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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning **December 1**, **2012**, and ending **November 30**, **20** **13**

Name of foundation The Kresser-Sinsky-Racusin Memorial Foundation, Inc		A Employer identification number 52-1856421
Number and street (or P.O. box number if mail is not delivered to street address) 2416 Velvet Valley Way	Room/suite	B Telephone number (see instructions) 410-363-6644
City or town, state, and ZIP code Owings Mills, Maryland 21117-3036		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,976,379.72	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	263.81	263.81		
	4 Dividends and interest from securities	135,103.96	135,103.96		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	135,367.77	135,367.77		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,361.34			1,361.34
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	157.77			157.77
	23 Other expenses (attach schedule)	-74.75			-74.75
	24 Total operating and administrative expenses. Add lines 13 through 23	1,444.36			1,444.36
	25 Contributions, gifts, grants paid	112,350.00			112,350.00
	26 Total expenses and disbursements. Add lines 24 and 25	113,794.36			113,794.36
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	21,573.41			
	b Net investment income (if negative, enter -0-)		135,367.77		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	17,038.39	10,027.93	10,027.93
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ See Attached Balance Sheet)	1,937,767.92	1,966,351.79	1,966,351.79
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,954,806.31	1,976,379.72	1,976,379.72
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . .			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions) . . .	1,954,808.31	1,976,379.72	
	31 Total liabilities and net assets/fund balances (see instructions)	1,954,808.31	1,976,379.72	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,954,806.31
2 Enter amount from Part I, line 27a	2	21,573.41
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,976,379.72
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	1,976,379.72

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	112,829.15	1,965,167.28	0.057415
2010	108,813.52	1,965,368.04	0.055365
2009	105,265.54	1,950,479.05	0.053969
2008	104,801.24	1,938,396.63	0.054066
2007	105,923.34	1,911,854.83	0.055403

2 Total of line 1, column (d)	2	0.276218
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0552436
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,988,970.26
5 Multiply line 4 by line 3	5	109,877.88
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,353.68
7 Add lines 5 and 6	7	111,231.56
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	113,794.36

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,353	68
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,353	68
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,353	68
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,353	68
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ None				
14	The books are in care of ▶ Ellwood A. Sinsky	Telephone no. ▶	410-363-6644	
	Located at ▶ 2416 Velvet Valley Way - Owings Mills, MD	ZIP+4 ▶	21117-3036	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2012.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870. **6b**
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ellwood A. Sinsky 2416 Velvet Valley Way Owings Mills, MD 21117-36036	Pres-1 Hour +/-	-0-	-0-	-0-
Gary J. Sinsky 2416 Velvet Valley Way Owings Mills, MD 21117-3036	V. Pres-1 Hour +/-	-0-	-0-	-0-
Thema Sinsky 2416 Velvet Valley Way Owings Mills, MD 21117-3036	Secty-1 Hour +/-	-0-	-0-	-0-
Sharon Sinsky-Hopkins 2416 Velvet Valley Way Owings Mills, MD 21117-3036	Treas-1 Hour +/-	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,016,410.00
b	Average of monthly cash balances	1b	2,849.15
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,019,259.15
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,019,259.15
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	30,288.89
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,988,970.26
6	Minimum investment return. Enter 5% of line 5	6	99,448.51

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,448.51
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,353.68
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,353.68
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,094.83
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	98,094.83
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,094.83

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	113,794.36
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113,794.36
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,353.68
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,440.68

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				98,094.83
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007	11,553.89			
b From 2008	10,469.92			
c From 2009	10,214.56			
d From 2010	12,596.60			
e From 2011	17,293.47			
f Total of lines 3a through e	62,128.44			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 113,794.36				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				98,094.83
e Remaining amount distributed out of corpus	15,699.53			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	77,827.97			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	11,553.89			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	66,274.08			
10 Analysis of line 9:				
a Excess from 2008	10,469.92			
b Excess from 2009	10,214.56			
c Excess from 2010	12,596.60			
d Excess from 2011	17,293.47			
e Excess from 2012	15,699.53			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Ellwood A. Sinsky & Thelma Sinsky

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				
Total			▶	3a
b <i>Approved for future payment</i> NONE				
Total			▶	3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 1/9/2014 Date President Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.
EIN 52-1856421
Schedule of Information for Form 990-PF
Fiscal Year Ending November 30, 2013

Part I, Line 18 - Taxes

Excise Tax on Net Investment Income	1,361.34
--	-----------------

Part I, Line 23 - Other Expenses

Bank Charges Recovered	(74.75)
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5:02 PM
01/07/14
Cash Basis

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.

Balance Sheet

As of November 30, 2013

	Nov 30, 13
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank (MSDT)	
Checking	10,027 93
Intransit	903 31
MM-5561603365-4/12/2010	1,120 21
Total PNC Bank (MSDT)	12,051 45
Total Checking/Savings	12,051.45
Total Current Assets	12,051 45
Other Assets	
MorganStanley-Baltimore	
A - Money Market	32,615.01
Alcoa, Inc.-5.95%-2/1/37	9,972 90
Arcelormittal-5.750%-3/1/2021	19,509 09
Arcelormittal-6.125%-6/1/18	9,988 70
BAC Cap Tr VI-5.625%-3/8/2035	14,005 50
Barclays Bank 5.125%-1/8/20	11,724 60
BGECapTrust-6.2%-10/15/43	15,000 00
Centurytel Inc 7.6%-9/15/39	10,001 00
Chicago ill. Oblig 6.206%	10,006 00
Citigroup-5.875%-2/22/2033	19,489.40
Cliffs Natural Res-6.25%-10/1/4	9,998 60
Col. Bk Inc-8.875%-3/15/38	10,000 00
Costamare-7.625%	10,000 00
DeanWitterDiscover-6.75%-1/1/16	20,352 60
Dell, Inc-5.875%-6/15/19	10,333 95
Deutsche Bnk Cap-6.6250%	25,000 00
Doubleline Income Solutions	10,000 00
Eaton Vance	39,000 00
Exelon Corp-5.625%-6/15/2035	19,108 41
Genworth - 7.625%-9/24/21	19,898 60
Genworth Financial-7.7%-6/15/20	10,257 50
GMAC-6.7.50%-12/1/2014	19,000 00
JP Morgan Chase 6%-7/5/2017	35,011 32
Kohl Corp.6%-1/15/33	10,353 50
Martin Marietta-6.250%-5/1/37	18,932 60
Masco Corp-6.5%-8/15/32	20,808 60
Merrill Lynch-6.110%-7/29/2037	29,723 10
MorganStanley-5.375%-10/15/15	31,484 08
MSCAPTrustVI-6.6% 2/1/46	12,500 00
Mun Electric Auth GA 7.055%	10,006 00
Oneok, Inc-6%-6/15/35	9,582 22
Pitney Bowes - 5.250%-1/15/37	5,162 00
Procter & Gamble-5.55%-3/5/2037	38,033 74
Public Storage-5.375%	20,000 00
Safeway Inc Deb-7.25%-2/1/31	10,456 80
Suntrust-5.40%-4/1/20	11,772 36
Taubman-6.25%	10,000 00
Time Warner-6.550%,5/1/37	9,877 00
Verizon MD 5.125%-6/15/2033	9,270 80
Vornado Realty-5.40%	10,000 00
Wells Fargo-5.950%-8/26/2036	8,265 64
Western Asset High Inc FD II	29,612 01
Total MorganStanley-Baltimore	696,113 63
RBC Wealth Mgt - Baltimore	
A-Money Market	1,523.53
BB&T-5.625%	25,000.00
Total RBC Wealth Mgt - Baltimore	26,523.53

5:02 PM
01/07/14
Cash Basis

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.

Balance Sheet

As of November 30, 2013

	Nov 30, 13
RBC Wealth Mgt - Philadelphia	
A-Money Market	457 33
Alcoa, Inc.-5.950%-4/11/13	9,922 60
FANNIE MAE-8.25%-5/20/13	8,951 81
FNMA-6.25%-3/25/36	22,628 25
GMAC- 8%-11/1/31	29,527 50
GMAC-7.25%-2/7/08	25,000 00
Goldman Sachs-6.750%-10/1/37	9,088 50
Illinois ST Go BDS-6.9%-3/1/35	13,717 50
Illinois ST TXBL-5.1%-6/1/33	26,608 13
JP Morgan Chase-5.45%	10,000.00
New York St Pwr-5.985%-11/15/43	18,720 20
Prospect Cap Corp-6%-4/15/43	20,000 00
Safeway-2/1/31-7.250%	15,130.50
Saul Ctrs Inc-6.875%	15,000 00
Telecom Italia Cap GTD-6%-9/30/	9,850.00
Total RBC Wealth Mgt - Philadelphia	234,602 32
Stifel Nicolaus (Ryan Beck)	
A-Money Market-Stifel Nicolaus	50,673.22
Alternative LNTR CWALT-6%-2/25/	14,783.59
Apollo Inv. Corp.-6.625%-10/15/	9,980.75
Armour Res Reit, Inc	9,855.78
Banc America Mtg Tr.-6%-7/25/46	5,759 69
Banc California Inc	10,000 00
BancAmer Alt Ln Tr-6%-6/25/35	18,112 43
BancAmerALTLnTr 5.5% 12/25/33	7,923.52
Barclays Bank-7.1%	10,000 00
BellsouthTelecom-5.85%-11/15/45	20,036.95
Boardwalk Pipeline	10,026 90
Capstead Mtg Corp-7.5%	10,000 00
Caterpillar-6.125%-2/17/14	10,165 80
Citigroup-5.875%-2/22/2033	9,996 30
Countrywide Cap-6.75%	30,602 79
Credit Suisse Fst Bstn-5.750%-1	16,094 71
CS First Boston-5.5%-11/25/35	8,600.05
CS First Boston -5.5% 6/25/35	1,869 14
CWALT-6%-10/25/35-CL2A1	9,854 26
CWALT INC-5.5%-3/25/35-CL2A2	8,753 80
CWALT INC-5.5%-11 /25/35-CL1A7	8,472 15
CWALT, Inc 5.5%-11/25/35-CL1A	6,671 81
CWMBS-5.5%-11/25/35	12,440 28
CWMBS -5.5%-10/25/35	9,955.00
CYS Investments Inc.-7.75%-8/30	10,080.00
Dupont-7.875%	25,515 00
Dynex Capital-8.5%	10,000 00
EdisonMission Energy-7%-5/15/17	9,396 25
FHLMC-5.25%-5/15/33	10,003 65
First Horizon MTG TR-5.5%-12/25	9,059 00
FNMA-6%-10/25/29	1,391 09
GMAC-7.50%-6/15/16	25,114 32
Goodyear-7%-3/25/28	9,005 00
GS MTG SECS Corp-6%-11/25/35	6,527 05
GTE North Inc-6.730%-2/15/28	9,850 00
Harrahs Operating, Inc. 5.625%-	10,925 00
Hatteras Fin-PFD-7.625%	20,000.00
Indymac-5.5%-12/25/35	19,781.54
ISTAR FINL-7.875%	10,067 90
JP Morgan Alt Ln Tr-6.5%-12/25/	9,882.76
JPmorgan MTG TR-6.5%-7/25/36	13,470.22
MeadwestVaco Corp-6.8%-11/15/32	24,605.75
Merrill Lynch PFD Cap Tt-7.28%	24,190.41
Morgan Stanley Capital-6.25%	15,012.10
Northstar Realty-8.25%	10,002.50
Northstar Realty Finance-8.5%	10,000.00
Pengrowth Energy	9,977 10

5:02 PM
01/07/14
Cash Basis

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.
Balance Sheet
As of November 30, 2013

	Nov 30, 13
Penn West Energy Trust	9,984 11
Pennantpark	9,842.00
PPLUS TRUST	15,006 00
Prologis-6.250%-3/15/17	20,963 80
Public Storage-5.2%	15,030 75
QR Energy LTD	9,953 06
Res.ACCR LNS INC-5.5%-9/25/35	9,591 39
Res.FDG Mtg. Sec.-5.5%-11/25/35	7,965 49
Saul Centers-6.875%	15,000 00
Sears Holdings Corp.-6.625%-10/	9,925 00
Specialty Underwr RSDTL-5.5%-10	7,209 21
Structured Asset -5.750%-4/25/3	8,373 80
TCP Capital Corp	9,844 38
Triangle Cap Corp	9,954 00
Wash Mut-5.5%-10/25/35	8,712 61
Wash Mut Mtg. Sec-6%-11/25/35	8,966 11
Wells Fargo 5.50%-11/25/35	3,617 14
Western Asset Mtg. Cap Corp.	19,986 15
Total Stifel Nicolaus (Ryan Beck)	814,410 56
Wells Fargo (Wachovia)-Snow	
A-Money Market	0.03
Commonwealth-5.75%-8/1/42	10,000 00
FMC-7.750%-6/15/43	10,002 00
General Elec. Cap. Corp.-6.875%-1	24,529 00
Illinois ST TXBL-5.1%-6/1/33	17,555 00
JP Morgan Chase-6.00%-11/15/36	20,005 00
MD ST COM DEV-5.980%-9/1/40	18,055 00
National Retail-5.7%-5/30/18	10,000 00
Nationsbank Corp-7.250%-10/15/2	14,878 70
P.G. County-5%-9/15/29	18,185 00
Portsmouth-6.40%-7/15/25	19,967 60
Sears-6.5%-12/1/28	9,856 90
Target-7%-7/15/31	19,644 00
Total Wells Fargo (Wachovia)-Snow	192,678 23
Total Other Assets	1,964,328 27
TOTAL ASSETS	1,976,379.72
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,954,806.31
Net Income	21,573 41
Total Equity	1,976,379.72
TOTAL LIABILITIES & EQUITY	1,976,379.72

The Sinsky-Kresser-Racusin Memorial Foundation, Inc.
Form 990-Part XV-3a Grants and Contributions Paid During the Year 2012/2013

	<u>Recipient Status</u>	<u>Purpose</u>	<u>Amount</u>
Edward A. Myerberg Senior Center 3101 Fallstaff Road Baltimore, MD 21209	Non Profit	Charitable	500.00
Everyman Theatre 315 West Fayette Street Baltimore, MD 21201	Non Profit	Educational	750.00
Center Stage 700 N. Calvert Street Baltimore, MD 21202	Non Profit	Educational	750.00
Hadassah of Greater Baltimore 3723 Old Court Road - Suite 205 Baltimore, MD 21117	Non Profit	Charitable	300.00
The League for People with Disabilities 1111 E. Cold Spring Lane Baltimore, MD 21239	Non Profit	Charitable	500.00
Meals on Wheels of Central Maryland, Inc. 515 South Haven Street Baltimore, MD 21224	Non Profit	Charitable	500.00
Hillel:Center for Jewish Life at the University of Maryland 7612 Mowatt Lane College Park, MD 20740	Non Profit	Religious	500.00
Central Scholarship Bureau 1700 Reisterstown Road - Suite 220 Baltimore, MD 21208	Non Profit	Educational	500.00
Chesapeake Wildlife Heritage PO Box 1745 Easton, MD 21601	Non Profit	Environment	500.00
House of Ruth 2201 Argonne Drive Baltimore, MD 21218	Non Profit	Charitable	1,000.00
Health Care for the Homeless 421 Fallsway Baltimore, MD 21202	Non Profit	Charitable	500.00
Foundation for Baltimore County Library 320 York Road Towson, MD 21204	Non Profit	Educational	2,000.00

Enoch Pratt Free Library 400 Cathedral Street Baltimore, MD 21201	Non Profit	Educational	2,000.00
South Baltimore Learning Center 28 E. Ostend Street Baltimore, MD 21230	Non Profit	Educational	500.00
Beth El Congregation 8101 Park Heights Avenue Baltimore, MD 21208	Non Profit	Religious	3,000.00
Dyslexia Tutoring Program The Rotunda 711 W. 40th Street - Suite 310 Baltimore, MD 21211	Non Profit	Educational	25,000.00
Maryland Food Bank - School Pantry Program 2200 Halethorpe Farms Road Baltimore, MD 21227	Non Profit	Charitable	25,000.00
Maryland Food Bank - Food Works Culinary Program 2200 Halethorpe Farms Road Baltimore, MD 21227	Non Profit	Charitable	5,000.00
The Associated Jewish Community Federation of Baltimore 101 W. Mount Royal Avenue Baltimore, MD 21201	Non Profit	Charitable	32,000.00
Ronald McDonald House Charities of Baltimore, Inc. 635 West Lexington Street Baltimore, MD 21201	Non Profit	Charitable	500.00
American Cancer Society - Hope Lodge 636 West Lexington Street Baltimore, MD 21201	Non Profit	Charitable	500.00
Children's House at Johns Hopkins 1915 McElderry Street Baltimore, MD 21205	Non Profit	Charitable	500.00
Coast Guard Foundation 394 Taugwonk Road Stonington, CT 06378	NonProfit	Charitable	250.00
Baltimore Symphony Orchestra-General Fund 1212 Cathedral Street Baltimore, MD 21201	NonProfit	Educational	2,500.00
Baltimore Symphony Orchestra - OrchKids 1212 Cathedral Street Baltimore, MD 21201	NonProfit	Educational	500.00
The Hearing and Speech Agency	NonProfit	Charitable	500.00

Harry & Jeanette Weinberg Building
5900 Metro Drive
Baltimore, MD 21215

Downtown Sailing Center
1425 key Highway - Suite 107 - PO Box 29917
Baltimore, MD 21230

NonProfit Educational 1,000.00

Chesapeake Bay Environmental
PO Box 519 - 600 Discovery Lane
Grasonville, MD 21638

NonProfit Environment 1,000.00

Queen Anne's County Free Library-Kent Island Branch
200 Library Circle
Stevensville, MD 21666

NonProfit Educational 2,000.00

Temple Solel
2901 Mitchellville Road
Bowie, MD 20716

NonProfit Religious 1,000.00

Baltimore Council on Foreign Affairs
401 E. Pratt Street-Suite 1611
Baltimore, MD 21202

NonProfit Educational 300.00

Kennedy Krieger Institute
707 North Broadway
Baltimore, MD 21205

NonProfit Charitable 1,000.00

112,350.00