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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

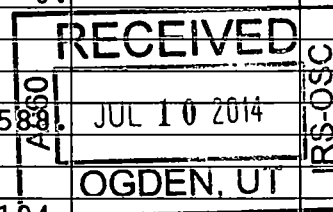
Open to public inspection

For calendar year 2012 or tax year beginning DEC 1, 2012, and ending NOV 30, 2013

Name of foundation HOWARD & JACQUELINE CHERTKOF FOUNDATION, INC C/O SUSAN CHERTKOF		A Employer identification number 52-1489260
Number and street (or P O box number if mail is not delivered to street address) 2743 UNICORN LANE NW		B Telephone number 240-888-4774
City or town, state, and ZIP code WASHINGTON, DC 20015		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 632,971.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		20,563.	20,563.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-1,092.			
b Gross sales price for all assets on line 6a 141,054.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		19,471.	20,563.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		5,175.	2,588.		2,587.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		104.	104.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		7,492.	7,492.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		12,771.	10,184.		2,587.
25 Contributions, gifts, grants paid		30,500.			30,500.
26 Total expenses and disbursements. Add lines 24 and 25		43,271.	10,184.		33,087.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-23,800.			
b Net investment income (if negative, enter -0-)			10,379.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUL 22 2014



**HOWARD & JACQUELINE CHERTKOF FOUNDATION,
INC C/O SUSAN CHERTKOF**

Form 990-PF (2012)

52-1489260 Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	16,653.	6,558.	6,558.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	578,675.	564,915.	626,413.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	595,328.	571,473.	632,971.	
Liabilities	17 Accounts payable and accrued expenses	437.	104.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	437.	104.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	594,891.	571,369.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	594,891.	571,369.		
31 Total liabilities and net assets/fund balances	595,328.	571,473.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	594,891.
2 Enter amount from Part I, line 27a	2	-23,800.
3 Other increases not included in line 2 (itemize) ▶ EXEMPT INTEREST	3	278.
4 Add lines 1, 2, and 3	4	571,369.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	571,369.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 141,054.		142,146.	-1,092.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-1,092.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-1,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	25,000.	628,927.	.039750
2010	29,000.	607,734.	.047718
2009	31,930.	628,655.	.050791
2008	26,500.	413,405.	.064102
2007	3,910.	109,470.	.035718

2 Total of line 1, column (d)	2	.238079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047616
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	621,979.
5 Multiply line 4 by line 3	5	29,616.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	104.
7 Add lines 5 and 6	7	29,720.
8 Enter qualifying distributions from Part XII, line 4	8	33,087.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	104.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	104.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	104.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		104.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>SUSAN CHERTKOF</u> Telephone no. ► <u>240-888-4774</u> Located at ► <u>2743 UNICORN LANE NW, WASHINGTON, DC</u> ZIP+4 ► <u>20015</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN CHERTKOF	DIRECTOR			
2743 UNICORN LANE, NW				
WASHINGTON, DC 20015	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
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Total. Add lines 1 through 3	0.
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	621,282.
b	Average of monthly cash balances	1b	10,169.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	631,451.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	631,451.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,472.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	621,979.
6	Minimum investment return. Enter 5% of line 5	6	31,099.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,099.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	104.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	104.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,995.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	30,995.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,995.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,087.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,087.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	104.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,983.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				30,995.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 33,087.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				30,995.
e Remaining amount distributed out of corpus	2,092.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,092.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	2,092.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	2,092.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A WIDER CIRCLE 9159 BROOKVILLE RD SILVER SPRING, MD 20910	NONE	PUBLIC	GENERAL	200.
AMERICAN FRIENDS OF MAGAN DAVID 352 SEVENTH AVE NEW YORK, NY 10001	NONE	PUBLIC	GENERAL	500.
AMERICAN HEART ASSOC 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	PUBLIC	GENERAL	500.
AMERICAN JEWISH WORLD SERVICE 45 W 36TH ST NEW YORK, NY 10018	NONE	PUBLIC	GENERAL	2,000.
BRAIN FOUNDATION PO BOX 231227 CENTREVILLE, VA 20120	NONE	PUBLIC	GENERAL	100.
Total	SEE CONTINUATION SHEET(S)			30,500.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here   

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name <i>Robert M. Griffith, CPA</i>	Preparer's signature <i>Robert M. Griffith</i>	Date <i>6/8/12</i>	Check <input type="checkbox"/> if self-employed	PTIN P00031380
	Firm's name ▶ WEINBERG, GRIFFITH, TUCKER, & JONES, P.A.			Firm's EIN ▶ 52-1194574	
	Firm's address ▶ SUITE 100, 108 WEST TIMONIUM ROAD TIMONIUM, MD 21093-3116			Phone no. (410)560-3535	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO	P	04/26/10	07/24/13
b	PRINCETON FUTURES	P	01/26/12	11/22/13
c	PRINCETON FUTURES	P	11/22/13	12/26/12
d	PER SCHEDULE 1	P	VARIOUS	VARIOUS
e	PER SCHEDULE 1	P	VARIOUS	VARIOUS
f	PER SCHEDULE 2	P	VARIOUS	VARIOUS
g	PER SCHEDULE 2	P	VARIOUS	VARIOUS
h	CAPITAL GAIN DIVIDENDS	P		12/31/13
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,000.		19,551.	449.
b 25,359.		28,917.	-3,558.
c 59.		65.	-6.
d 10,618.		11,039.	-421.
e 48,503.		43,362.	5,141.
f 17,054.		18,624.	-1,570.
g 18,946.		20,588.	-1,642.
h 515.			515.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			449.
b			-3,558.
c			-6.
d			-421.
e			5,141.
f			-1,570.
g			-1,642.
h			515.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-1,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**HOWARD & JACQUELINE CHERTKOF FOUNDATION,
INC C/O SUSAN CHERTKOF**

52-1489260

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN, MD 21741	NONE	PUBLIC	GENERAL	750.
DUKE UNIVERSITY P.O. BOX 90581 DURHAM, NC 27708	NONE	PUBLIC	GENERAL	300.
FAIR GIRLS 2100 M STREET NW WASHINGTON, DC 20037	NONE	PUBLIC	GENERAL	200.
FAMILY CRISIS CENTER 3601 TAYLOR ST BRENTWOOD, MD 20722	NONE	PUBLIC	GENERAL	500.
IMAGINATION STAGE 4908 AUBURN AVE BETHESDA, MD 20814	NONE	PUBLIC	GENERAL	200.
INTERLOCHEN PO BOX 199 INTERLOCHEN, MI 49643	NONE	PUBLIC	GENERAL	100.
INTREPID FALLEN HEROS FUND W 46TH STREET & 12TH AVE NEW YORK, NY 10036	NONE	PUBLIC	GENERAL	200.
JEWISH FEDRATION OF GREATER WASHINGTON 6101 MONTROSE ROAD ROCKVILLE, MD 20852	NONE	PUBLIC	GENERAL	2,000.
JEWISH SOCIAL SERVICES 6123 MONTROSE RD ROCKVILLE, MD 20897	NONE	PUBLIC	GENERAL	500.
LEUKEMIA & LYMPHOMA SOCIETY P.O. BOX 4072 PITTSFIELD, MA 01202	NONE	PUBLIC	GENERAL	500.
Total from continuation sheets				27,200.

**HOWARD & JACQUELINE CHERTKOF FOUNDATION,
INC C/O SUSAN CHERTKOF**

52-1489260

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOMBARDI COMPREHENSIVE CANCER CTR 3970 RESERVOIR RD WASHINGTON, DC 20057	NONE	PUBLIC	GENERAL	400.
LUNGEVITY FOUNDATION 435 NORTH LASALLE ST CHICAGO, IL 60654	NONE	PUBLIC	GENERAL	500.
MANNA FOOD CENTER 614 LOFSTRAND LANE ROCKVILLE, MD 20850	NONE	PUBLIC	GENERAL	500.
MOBILE MEDICAL CARE 9309 OLD GEORGETOWN ROAD BETHESDA, MD 20814	NONE	PUBLIC	GENERAL	200.
MONTGOMERY HOSPICE 1355 PICCARD DRIVE ROCKVILLE, MD 20850	NONE	PUBLIC	GENERAL	200.
NATIONAL CAPITOL POISON CENTER 3201 NEW MEXICO AVENUE WASHINGTON, DC 20016	NONE	PUBLIC	GENERAL	100.
NEIGHBORS IN NEED FUND 1201 15TH STREET NW WASHINGTON, DC 20005	NONE	PUBLIC	GENERAL	2,500.
NYU LAW SCHOOL 726 BROADWAY NEW YORK, NY 10003	NONE	PUBLIC	GENERAL	200.
PARENT ENCOURAGEMENT PROGRAM 2702 SUTTON ROAD VIENNA, VA 22181	NONE	PUBLIC	GENERAL	250.
PARTNERS IN HEALTH PO BOX 845578 BOSTON, MA 02284	NONE	PUBLIC	GENERAL	500.
Total from continuation sheets				

**HOWARD & JACQUELINE CHERTKOF FOUNDATION,
INC C/O SUSAN CHERTKOF**

52-1489260

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEMBROKE CENTER, BROWN UNIVERSITY P.O. BOX 1877 PROVIDENCE, RI 02912	NONE	PUBLIC	GENERAL	200.
SINAI ASSISTED LIVING HOUSING FOUNDATION 3100 MILITARY ROAD NW WASHINGTON, DC 20015	NONE	PUBLIC	GENERAL	1,000.
SO OTHERS MIGHT EAT 71 O STREET WASHINGTON, DC 20001	NONE	PUBLIC	GENERAL	1,000.
TEMPLE SINAI 3100 MILITARY ROAD WASHINGTON, DC 20015	NONE	PUBLIC	GENERAL	12,500.
THE PENN FUND 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PUBLIC	GENERAL	200.
TRAVIS MANION FOUNDATION 164 E STATE STREET DOYLESTOWN, PA 18901	NONE	PUBLIC	GENERAL	200.
UNIVERSITY OF PENNSYLVANIA LAW SCHOOL 3400 CHESTNUT STREET PHILADELPHIA, PA 19104	NONE	PUBLIC	GENERAL	200.
WHITMAN WALKER CLINIC 1701 14TH ST WASHINGTON, DC 20009	NONE	PUBLIC	GENERAL	1,000.
YALE LAW SCHOOL P.O. BOX 208341 NEW HAVEN, CT 06520	NONE	PUBLIC	GENERAL	300.
Total from continuation sheets				

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions HOWARD & JACQUELINE CHERTKOF FOUNDATION, INC C/O SUSAN CHERTKOF	Employer identification number (EIN) or 52-1489260
	Number, street, and room or suite no. If a P O box, see instructions 2743 UNICORN LANE NW	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20015	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041 A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SUSAN CHERTKOF

- The books are in the care of ► **2743 UNICORN LANE NW - WASHINGTON, DC 20015**

Telephone No. ► _____ FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **DEC 1, 2012**, and ending **NOV 30, 2013**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

3/20/14

HIGHLIGHTS

REALIZED GAINS AND LOSSES

Howard & Jacqueline Chertkof Foundation - Gannett Welsh & Kotler Core Bond
Charles Schwab Institutional Account #xxxx6625
December 01, 2012 to November 30, 2013

SCHEDULE 1

Realized Gains and Losses Summary									
Short Term									
Long Term									
Total Realized Gains and Losses									
	Cost Basis	Cost Adjustment	Proceeds	Gains / Losses					
	11,118 80	(79 46)	10,618 40	(420 94)					
	44,328 53	(966 38)	48,502 90	5,140 75					
	\$55,447 33	(\$1,045 84)	\$59,121 30	\$4,719 81					
Asset Backed Security Paydown Summary									
Short Term									
Long Term									
Total Asset Backed Security Paydowns									
	Cost Basis	Cost Adjustment	Paydown	Gains / Losses					
	18,624 13		17,053 95	(1,570 18)					
	20,587 81		18,946 49	(1,641 32)					
	\$39,211 94		\$36,000 44	(\$3,211 50)					
Realized Gains and Losses									
Open Date	Close Date	Security Name	Quantity	Cost Basis	Cost Adjustment	Proceeds	Short Term	Long Term	
7/27/2010	12/10/2012	CA St Coupon 7 6% Matures 4/1/2039	5,000 00	5,517 50	(15 25)	7,301 80		1,799 55	
7/15/2010	12/12/2012	NJ St Tpk Auth Tpk Rev Ser F Coupon 7 4% Matures 1/1/2040	5,000 00	5,850 00	(26 61)	7,392 80		1,569 41	
11/15/2011	12/19/2012	Govt Dev Bank for PR Coupon 4 7% Matures 5/1/2016	5,000 00	5,273 20	(64 12)	5,026 60		(182 48)	
7/26/2010	1/30/2013	Lowe's Cos Inc Coupon 5 8% Matures 10/15/2036	5,000 00	5,469 40	(22 84)	5,923 25		476 69	
7/16/2010	5/24/2013	JPMorgan Chase & Co Coupon 6 0% Matures 1/15/2018	5,000 00	5,688 65	(240 23)	5,861 90		413 48	
7/20/2010	7/11/2013	U S Treasury Note Bond Coupon 3 5% Matures 5/15/2020	3,000 00	3,146 92	(40 19)	3,279 80		173 07	
11/13/2012	8/15/2013	Motorola Inc Coupon 7 5% Matures 5/15/2025	5,000 00	6,666 10	(79 46)	5,930 40	(656 24)		
7/26/2010	9/10/2013	FNMA NTS Coupon 5 4% Matures 6/12/2017	2,000 00	2,346 66	(149 94)	2,263 70		66 98	
7/27/2010	10/18/2013	Xerox Corp Coupon 6 4% Matures 5/15/2018	5,000 00	5,628 95	(235 22)	5,744 35		350 62	
6/28/2013	10/24/2013	Goldcorp Inc Coupon 3 7% Matures 3/15/2023	5,000 00	4,452 70	-	4,688 00	235 30		
7/21/2010	11/1/2013	Bank of America Corp Coupon 6 0% Matures 9/1/2017	5,000 00	5,407 25	(171 98)	5,708 70		473 43	

ST 1103934 1061840 (42094)
LT 433625 4850290
COST PROCEEDS
514075

The information contained in this report has been gathered from sources believed to be reliable. We do not guarantee the accuracy or completeness of the information, and assume no liability for damages resulting from its use.
The realized gain and loss numbers may be incorrect if inaccurate initial cost basis information was received for securities that were transferred into the portfolio from unknown sources.

HIGHLIGHTS

REALIZED GAINS AND LOSSES

Howard & Jacqueline Chertkof Foundation - Gannett Welsh & Kotler Core Bond
Charles Schwab Institutional Account #xxxx6625
December 01, 2012 to November 30, 2013

Asset Backed Security Paydowns

Open Date	Close Date	Security Name	Cost Basis	Paydown	Short Term	Long Term
7/22/2010	12/15/2012	FHLMC Gold Pool FG G12449	179 07	163 96		(15 11)
7/16/2012	12/15/2012	FHLMC Gold Pool #G05535	296 21	274 51	(21 70)	
8/9/2010	12/25/2012	FNMA Pool #725690	284 39	258 98		(25 41)
8/11/2010	12/25/2012	FNMA Pool FN 745191	280 83	258 61		(22 22)
7/22/2010	12/25/2012	FNMA Pool FN 735484	528 42	495 59		(32 83)
4/12/2012	12/25/2012	FNMA Pool #890353	195 51	180 14	(15 37)	
4/16/2012	12/25/2012	FNMA Pool #AC7330	239 55	222 89	(16 66)	
4/13/2012	12/25/2012	FNMA Pool #AD0198	646 52	585 50	(61 02)	
9/26/2012	12/25/2012	FNMA Pool #745428	287 69	259 55	(28 14)	
7/22/2010	1/15/2013	FHLMC Gold Pool FG G12449	246 35	225 56		(20 79)
7/16/2012	1/15/2013	FHLMC Gold Pool #G05535	309 18	286 53	(22 65)	
8/9/2010	1/25/2013	FNMA Pool #725690	300 58	273 72		(26 86)
12/10/2012	1/25/2013	FNMA Pool #745275	366 80	337 77	(29 03)	
8/11/2010	1/25/2013	FNMA Pool FN 745191	204 34	188 17		(16 17)
7/22/2010	1/25/2013	FNMA Pool FN 735484	586 04	549 63		(36 41)
4/12/2012	1/25/2013	FNMA Pool #890353	169 75	156 41	(13 34)	
4/16/2012	1/25/2013	FNMA Pool #AC7330	216 24	201 20	(15 04)	
4/13/2012	1/25/2013	FNMA Pool #AD0198	655 63	593 75	(61 88)	
9/26/2012	1/25/2013	FNMA Pool #745428	313 28	282 63	(30 65)	
7/22/2010	2/15/2013	FHLMC Gold Pool FG G12449	169 64	155 32		(14 32)
7/16/2012	2/15/2013	FHLMC Gold Pool #G05535	260 24	241 17	(19 07)	
8/9/2010	2/25/2013	FNMA Pool #725690	311 25	283 44		(27 81)
12/10/2012	2/25/2013	FNMA Pool #745275	371 11	341 74	(29 37)	
8/11/2010	2/25/2013	FNMA Pool FN 745191	249 71	229 95		(19 76)
7/22/2010	2/25/2013	FNMA Pool FN 735484	550 86	516 63		(34 23)
4/12/2012	2/25/2013	FNMA Pool #890353	203 78	187 76	(16 02)	
4/16/2012	2/25/2013	FNMA Pool #AC7330	160 83	149 64	(11 19)	
4/13/2012	2/25/2013	FNMA Pool #AD0198	614 67	556 66	(58 01)	
9/26/2012	2/25/2013	FNMA Pool #745428	295 29	266 40	(28 89)	
7/22/2010	3/15/2013	FHLMC Gold Pool FG G12449	165 25	151 30		(13 95)
7/16/2012	3/15/2013	FHLMC Gold Pool #G05535	311 13	288 33	(22 80)	
8/9/2010	3/25/2013	FNMA Pool #725690	325 62	296 52		(29 10)
12/10/2012	3/25/2013	FNMA Pool #745275	307 44	283 11	(24 33)	
8/11/2010	3/25/2013	FNMA Pool FN 745191	262 76	241 97		(20 79)
7/22/2010	3/25/2013	FNMA Pool FN 735484	473 34	443 93		(29 41)

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The realized gain and loss numbers may be incorrect if inaccurate initial cost basis information was received for securities that were transferred into the portfolio from unknown sources.

SCHEDULE

HIGHLINE

REALIZED GAINS AND LOSSES

Howard & Jacqueline Chertkof Foundation - Gannett Welsh & Kotler Core Bond
Charles Schwab Institutional Account #xxxx6625
December 01, 2012 to November 30, 2013

Open Date	Close Date	Security Name	Cost Basis	Paydown	Short Term	Long Term
4/12/2012	3/25/2013	FNMA Pool #890353	190 94	175 93	(15 01)	
4/16/2012	3/25/2013	FNMA Pool #AC7330	146 33	136 15	(10 18)	
4/13/2012	3/25/2013	FNMA Pool #AD0198	571 29	517 37	(53 92)	
2/12/2013	3/25/2013	FNMA Pool #AL1428	370 28	335 57	(34 71)	
9/26/2012	3/25/2013	FNMA Pool #745428	234 01	211 12	(22 89)	
7/22/2010	4/15/2013	FHLMC Gold Pool FG G12449	153 12	140 20		(12 92)
7/16/2012	4/15/2013	FHLMC Gold Pool #G05535	238 11	220 66	(17 45)	
8/9/2010	4/25/2013	FNMA Pool #725690	345 92	315 01		(30 91)
12/10/2012	4/25/2013	FNMA Pool #745275	328 78	302 76	(26 02)	
8/11/2010	4/25/2013	FNMA Pool FN 745191	254 19	234 07		(20 12)
7/22/2010	4/25/2013	FNMA Pool FN 735484	555 80	521 27	(34 53)	
4/12/2012	4/25/2013	FNMA Pool #890353	173 88	160 21	(13 67)	
4/16/2012	4/25/2013	FNMA Pool #AC7330	124 58	115 91	(8 67)	
4/13/2012	4/25/2013	FNMA Pool #AD0198	601 46	544 69	(56 77)	
2/12/2013	4/25/2013	FNMA Pool #AL1428	332 84	301 64	(31 20)	
3/26/2013	4/25/2013	FNMA Pool #888276	315 19	288 34	(26 85)	
9/26/2012	4/25/2013	FNMA Pool #745428	269 19	242 86	(26 33)	
7/22/2010	5/15/2013	FHLMC Gold Pool FG G12449	189 10	173 14		(15 96)
7/16/2012	5/15/2013	FHLMC Gold Pool #G05535	212 04	196 50	(15 54)	
8/9/2010	5/25/2013	FNMA Pool #725690	334 20	304 34	(29 86)	
12/10/2012	5/25/2013	FNMA Pool #745275	316 21	291 19	(25 02)	
8/11/2010	5/25/2013	FNMA Pool FN 745191	228 46	210 38	(18 08)	
7/22/2010	5/25/2013	FNMA Pool FN 735484	503 93	472 62	(31 31)	
4/12/2012	5/25/2013	FNMA Pool #890353	233 83	215 45	(18 38)	
4/16/2012	5/25/2013	FNMA Pool #AC7330	186 28	173 32	(12 96)	
4/13/2012	5/25/2013	FNMA Pool #AD0198	596 74	540 42	(56 32)	
2/12/2013	5/25/2013	FNMA Pool #AL1428	292 53	265 11	(27 42)	
3/26/2013	5/25/2013	FNMA Pool #888276	371 68	340 02	(31 66)	
9/26/2012	5/25/2013	FNMA Pool #745428	249 69	225 26	(24 43)	
7/22/2010	6/15/2013	FHLMC Gold Pool FG G12449	150 41	137 71		(12 70)
7/16/2012	6/15/2013	FHLMC Gold Pool #G05535	226 11	209 54	(16 57)	
8/9/2010	6/25/2013	FNMA Pool #725690	345 29	314 44		(30 85)
12/10/2012	6/25/2013	FNMA Pool #745275	309 86	285 34	(24 52)	
8/11/2010	6/25/2013	FNMA Pool FN 745191	246 20	226 72		(19 48)
7/22/2010	6/25/2013	FNMA Pool FN 735484	481 87	451 93		(29 94)

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SCHEDULE 2

HIGHLINE

REALIZED GAINS AND LOSSES

Howard & Jacqueline Chertkof Foundation - Gannett Welsh & Kotler Core Bond
Charles Schwab Institutional Account #xxxx6625
December 01, 2012 to November 30, 2013

Open Date	Close Date	Security Name	Cost Basis	Paydown	Short Term	Long Term
4/12/2012	6/25/2013	FNMA Pool #890353	218 86	201 66		(17 20)
4/16/2012	6/25/2013	FNMA Pool #AC7330	76 16	70 86		(5 30)
4/13/2012	6/25/2013	FNMA Pool #AD0198	569 95	516 16		(53 79)
2/12/2013	6/25/2013	FNMA Pool #AL1428	371 16	336 37	(34 79)	
3/26/2013	6/25/2013	FNMA Pool #888276	317 86	290 78	(27 08)	
5/28/2013	6/25/2013	FNMA Pool #AE7731	361 14	335 94	(25 20)	
9/26/2012	6/25/2013	FNMA Pool #745428	248 91	224 56	(24 35)	
7/22/2010	7/15/2013	FHLMC Gold Pool FG G12449	199 46	182 62		(16 84)
7/16/2012	7/15/2013	FHLMC Gold Pool #G05535	209 47	194 12	(15 35)	
8/9/2010	7/25/2013	FNMA Pool #725690	380 24	346 26		(33 98)
12/10/2012	7/25/2013	FNMA Pool #745275	278 91	256 84	(22 07)	
8/11/2010	7/25/2013	FNMA Pool FN 745191	178 13	164 03		(14 10)
7/22/2010	7/25/2013	FNMA Pool FN 735484	458 03	429 57		(28 46)
4/12/2012	7/25/2013	FNMA Pool #890353	142 95	131 71		(11 24)
4/16/2012	7/25/2013	FNMA Pool #AC7330	221 25	205 86		(15 39)
4/13/2012	7/25/2013	FNMA Pool #AD0198	544 23	492 86		(51 37)
2/12/2013	7/25/2013	FNMA Pool #AL1428	327 53	296 83	(30 70)	
3/26/2013	7/25/2013	FNMA Pool #888276	343 80	314 51	(29 29)	
5/28/2013	7/25/2013	FNMA Pool #AE7731	226 45	210 65	(15 80)	
9/26/2012	7/25/2013	FNMA Pool #745428	230 39	207 85	(22 54)	
7/22/2010	8/15/2013	FHLMC Gold Pool FG G12449	96 79	88 62		(8 17)
7/16/2012	8/15/2013	FHLMC Gold Pool #G05535	145 99	135 29		(10 70)
8/9/2010	8/25/2013	FNMA Pool #725690	315 61	287 41		(28 20)
12/10/2012	8/25/2013	FNMA Pool #745275	256 90	236 57	(20 33)	
8/11/2010	8/25/2013	FNMA Pool FN 745191	180 65	166 35		(14 30)
7/22/2010	8/25/2013	FNMA Pool FN 735484	435 24	408 20		(27 04)
4/12/2012	8/25/2013	FNMA Pool #890353	191 70	176 63		(15 07)
4/16/2012	8/25/2013	FNMA Pool #AC7330	84 15	78 30		(5 85)
4/13/2012	8/25/2013	FNMA Pool #AD0198	539 53	488 61		(50 92)
2/12/2013	8/25/2013	FNMA Pool #AL1428	317 45	287 69	(29 76)	
3/26/2013	8/25/2013	FNMA Pool #888276	289 37	264 72	(24 65)	
5/28/2013	8/25/2013	FNMA Pool #AE7731	249 46	232 06	(17 40)	
9/26/2012	8/25/2013	FNMA Pool #745428	231 56	208 91	(22 65)	
7/22/2010	9/15/2013	FHLMC Gold Pool FG G12449	143 11	131 03		(12 08)
7/16/2012	9/15/2013	FHLMC Gold Pool #G05535	107 94	100 03		(7 91)

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SCHEDUCE

HIGHLINE

REALIZED GAINS AND LOSSES

Howard & Jacqueline Chertkof Foundation - Gannett Welsh & Kotler Core Bond
Charles Schwab Institutional Account #xxxx6625
December 01, 2012 to November 30, 2013

Open Date	Close Date	Security Name	Cost Basis	Paydown	Short Term	Long Term
8/14/2013	9/15/2013	FHLMC Gold Pool #G13596	200 60	188 80	(11 80)	
8/9/2010	9/25/2013	FNMA Pool #725690	312 34	284 43		(27 91)
12/10/2012	9/25/2013	FNMA Pool #745275	230 79	212 53	(18 26)	
8/11/2010	9/25/2013	FNMA Pool FN 745191	244 46	225 11		(19 35)
7/22/2010	9/25/2013	FNMA Pool FN 735484	333 28	312 57		(20 71)
4/12/2012	9/25/2013	FNMA Pool #890353	138 97	128 05		(10 92)
4/16/2012	9/25/2013	FNMA Pool #AC7330	50 85	47 31		(3 54)
4/13/2012	9/25/2013	FNMA Pool #AD0198	461 63	418 06		(43 57)
2/12/2013	9/25/2013	FNMA Pool #AL1428	277 70	251 67	(26 03)	
3/26/2013	9/25/2013	FNMA Pool #888276	236 19	216 07	(20 12)	
5/28/2013	9/25/2013	FNMA Pool #AE7731	189 43	176 21	(13 22)	
9/26/2012	9/25/2013	FNMA Pool #745428	221 04	199 42	(21 62)	
7/22/2010	10/15/2013	FHLMC Gold Pool FG G12449	97 66	89 42		(8 24)
7/16/2012	10/15/2013	FHLMC Gold Pool #G05535	79 08	73 29		(5 79)
8/14/2013	10/15/2013	FHLMC Gold Pool #G13596	195 86	184 34	(11 52)	
8/9/2010	10/25/2013	FNMA Pool #725690	249 96	227 62	(22 34)	
12/10/2012	10/25/2013	FNMA Pool #745275	169 87	156 43	(13 44)	
8/11/2010	10/25/2013	FNMA Pool FN 745191	167 72	154 45		(13 27)
7/22/2010	10/25/2013	FNMA Pool FN 735484	243 88	228 73		(15 15)
4/12/2012	10/25/2013	FNMA Pool #890353	125 78	115 89		(9 89)
4/16/2012	10/25/2013	FNMA Pool #AC7330	79 98	74 42		(5 56)
4/13/2012	10/25/2013	FNMA Pool #AD0198	348 11	315 25		(32 86)
2/12/2013	10/25/2013	FNMA Pool #AL1428	190 50	172 64	(17 86)	
3/26/2013	10/25/2013	FNMA Pool #888276	207 72	190 02	(17 70)	
5/28/2013	10/25/2013	FNMA Pool #AE7731	83 86	78 01	(5 85)	
9/26/2012	10/25/2013	FNMA Pool #745428	155 50	140 29		(15 21)
7/22/2010	11/15/2013	FHLMC Gold Pool FG G12449	81 60	74 71		(6 89)
7/16/2012	11/15/2013	FHLMC Gold Pool #G05535	72 78	67 45		(5 33)
8/14/2013	11/15/2013	FHLMC Gold Pool #G13596	136 91	128 86	(8 05)	
10/28/2013	11/15/2013	FHLMC Gold Pool FG G01818	242 33	223 02	(19 31)	
8/9/2010	11/25/2013	FNMA Pool #725690	256 03	233 15		(22 88)
12/10/2012	11/25/2013	FNMA Pool #745275	139 65	128 60	(11 05)	
8/11/2010	11/25/2013	FNMA Pool FN 745191	165 43	152 34		(13 09)
7/22/2010	11/25/2013	FNMA Pool FN 735484	237 17	222 43		(14 74)
4/12/2012	11/25/2013	FNMA Pool #890353	116 88	107 69		(9 19)

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SCHEDULE 2

SCHEDULE

REALIZED GAINS AND LOSSES

Howard & Jacqueline Chertkof Foundation - Gannett Welsh & Kotler Core Bond
Charles Schwab Institutional Account #xxxx6625
December 01, 2012 to November 30, 2013

HIGHLINE

Open Date	Close Date	Security Name	Cost Basis	Paydown	Short Term	Long Term
4/16/2012	11/25/2013	FNMA Pool #AC7330	29 96	27 88		(2 08)
4/13/2012	11/25/2013	FNMA Pool #AD0198	333 55	302 07		(31 48)
2/12/2013	11/25/2013	FNMA Pool #AL1428	194 56	176 32	(18 24)	
3/26/2013	11/25/2013	FNMA Pool #888276	114 65	104 88	(9 77)	
5/28/2013	11/25/2013	FNMA Pool #AE7731	136 18	126 68	(9 50)	
9/26/2012	11/25/2013	FNMA Pool #745428	151 53	136 71		(14 82)

ST 18674¹³ 17053⁹⁵ (1570¹⁸) (1641^{3~})

LT 20587⁸¹ 18946³⁹
Cost PROCEEDS

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB DIVIDENDS 9088	8,860.	0.	8,860.
SCHWAB INTEREST 6625	11,703.	0.	11,703.
TOTAL TO FM 990-PF, PART I, LN 4	20,563.	0.	20,563.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,175.	2,588.		2,587.
TO FORM 990-PF, PG 1, LN 16B	5,175.	2,588.		2,587.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	104.	104.		0.
TO FORM 990-PF, PG 1, LN 18	104.	104.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	7,492.	7,492.		0.
TO FORM 990-PF, PG 1, LN 23	7,492.	7,492.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

CORPORATE STOCKS & BONDS

564,915.

626,413.

TOTAL TO FORM 990-PF, PART II, LINE 10B

564,915.

626,413.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 6

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SUSAN CHERTKOF
2743 UNICORN LANE NW
WASHINGTON, DC 20015

TELEPHONE NUMBER

240-888-4774

FORM AND CONTENT OF APPLICATIONS

LETTER FORM INDICATING PURPOSE OF THE REQUEST & COPY OF IRS EXEMPTION
NOTICE

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

CONTRIBUTIONS ARE MADE TO EXEMPT ORGANIZATIONS UNDER IRC 501(C)(3)