Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning DEC 1, 2012 , and ending NOV 30, 2013

Name of foundation
OLUV C. JOYNOR FOUNDATION INC.
47-000452

A Employer identification number
45-3987964

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O KATHLEEN KINNE, 601 DELAWARE AVENUE

B Telephone number
302-778-5412

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19801

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 13,365,814.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	321,361.	312,009.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-71,297.			
	b Gross sales price for all assets on line 6a 7,190,155.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	48.	48.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	250,112.	312,057.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,750.	0.		12,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	12,366.	0.		12,366.
	b Accounting fees STMT 4	4,000.	0.		4,000.
	c Other professional fees STMT 5	102,425.	51,312.		51,113.
	17 Interest				
	18 Taxes STMT 6	5.	5.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	4,458.	0.		4,458.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	136,004.	51,317.		84,687.
	25 Contributions, gifts, grants paid	588,340.			588,340.
	26 **Total expenses and disbursements.** Add lines 24 and 25	724,344.	51,317.		673,027.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-474,232.			
	b **Net investment income** (if negative, enter -0-)		260,740.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED JUN 2 2014 OGDEN, UT

JUL 0 1 2014

323501 10-10-13 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2013)

01190604 145915 453987964 2013.03050 OLUV C. JOYNOR FOUNDATION I 45398791

15

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,376.	2,921,270.	2,921,270.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	1,212,198.	811,818.	802,279.
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	12,119,747.	9,179,365.	9,642,265.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item 1)	13,337,321.	12,912,453.	13,365,814.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	13,337,321.	12,912,453.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	13,337,321.	12,912,453.	
	31	**Total liabilities and net assets/fund balances**	13,337,321.	12,912,453.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,337,321.
2	Enter amount from Part I, line 27a	2	-474,232.
3	Other increases not included in line 2 (itemize) ▶ RETAINED EARNINGS	3	49,364.
4	Add lines 1, 2, and 3	4	12,912,453.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,912,453.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,190,155.		7,261,452.	-71,297.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-71,297.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-71,297.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012			
2011			
2010			
2009			
2008			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,215.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	5,215.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,215.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	10,800.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	10,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	3.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,582.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	5,582.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHLEEN KINNE Telephone no. ▶302-778-5412
Located at ▶601 DELAWARE AVENUE, 2D FLOOR , WILMINGTON, DE ZIP+4 ▶19081

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		12,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	-
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,381,208.
b	Average of monthly cash balances	1b	2,646,277.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	13,027,485.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,027,485.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	195,412.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,832,073.
6	**Minimum investment return.** Enter 5% of line 5	6	641,604.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	641,604.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,215.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,215.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	636,389.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	636,389.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	636,389.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	673,027.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	673,027.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	673,027.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				636,389.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			642,474.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 673,027.				
a Applied to 2012, but not more than line 2a			642,474.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				30,553.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				605,836.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KATHLEEN KINNE, 302-778-5412
601 DELAWARE AVENUE, WILMINGTON, DE 19801

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANT TO FREEDOM HILLS				25,000.
GRANT TO ST. VINCENT DE PAUL				25,000.
GRANT TO ATHLETE'S SERVING ATHLETES				54,840.
GRANT TO SAFE HOME ENCOURAGING EDUCATION				25,000.
GRANT TO BOYS HOPE GIRLS HOPE				25,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	588,340.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	321,361.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	48.	
8 Gain or (loss) from sales of assets other than inventory			18	-71,297.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		250,112.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 250,112.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Kathleen S. Kisse | Date: 6/23/14 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY NEUGEBAUER	Kelly Neugebauer	06/04/14		P01285591
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 216-589-1300	

Form **990-PF** (2013)

323622
10-10-13

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GS 030380737 (SEE ATTACHMENT)		VARIOUS	12/31/13
b	GS 030380729 (SEE ATTACHMENT)		VARIOUS	12/31/13
c	GS 030380729 (SEE ATTACHMENT)		VARIOUS	12/31/13
d	GS 021959663 (SEE ATTACHMENT)		VARIOUS	12/31/13
e	GS 021959663 (SEE ATTACHMENT)		VARIOUS	12/31/13
f	GS 030380711 (SEE ATTACHMENT)		VARIOUS	12/31/13
g	GS 030380711 (SEE ATTACHMENT)		VARIOUS	12/31/13
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	132,312.		3,526.	128,786.
b	1,027,544.		1,096,107.	-68,563.
c	4,101,420.		4,261,613.	-160,193.
d	1,820,235.		1,861,544.	-41,309.
e	17,127.		17,579.	-452.
f	5,550.		3,424.	2,126.
g	21,296.		17,659.	3,637.
h	64,671.			64,671.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				128,786.
b				-68,563.
c				-160,193.
d				-41,309.
e				-452.
f				2,126.
g				3,637.
h				64,671.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-71,297.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRANT TO CHARM CITY ANIMAL RESCUE				8,500.
GRANT TO GB CHARITIES				47,000.
GRANT TO ATHLETE'S HELPING ATHLETES				7,000.
GRANT TO CATHOLIC PARTNERSHIP SCHOOLS				50,000.
GRANT TO NATIONAL DISASTER SEARCH DOG FOUNDATION				20,000.
GRANT TO NATIONAL DISASTER SEARCH DOG FOUNDATION				10,000.
GRANT TO HIGHLANDS SCHOOL				200,000.
GRANT TO JDRF				5,000.
GRANT TO PLAYWORKS				54,000.
MAEO				4,000.
Total from continuation sheets				433,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOVEABLE FEASTS- INC BALTIMORE				4,000.
SAINT ANDREW SCHOO				4,000.
BELIEVE IN TOMORROW HOUSE				4,000.
CHESAPEAKE PARENT DOWN SYNDROME GROUP				1,000.
ATHLETES SERVING ATHLETES OF THE ES				4,000.
MOTHER SETON ACADEMY				8,000.
SETON KEOUGH				3,000.
Total from continuation sheets				

EIN 45-3987964

OLUV JOYNOR FOUNDATION GOAS 030-38073-7 (AD DI)(GS)
From 01-Jan-2013 To 29-Nov-2013
Separate Account Strategy : GS: US Equity Yield Enhancement (Put Writing)

Base Currency :USD and Custodian :Goldman Sachs & Company

Realized Gains/Losses

Symbol	Descriptior	Trade Date	Date Sold / Co	Qty	Proceeds (I	Cost (Base)	Gain/Loss (	Days Held	Gain Type
SPY	1306: PUT/SPY	16-Jan-13	23-May-13	34	11253.74	238	11015.74	127	Short-Term
SPY	1304: PUT/SPY	8-Jan-13	9-Apr-13	35	10223.26	105	10118.26	91	Short-Term
SPY	13051 PUT/SPY	21-Feb-13.	1-May-13	34	7917.74	348.5	7569.24	69	Short-Term
SPY	1303(PUT/SPY	31-Jan-13	1-Mar-13	34	3671.91	0	3671.91	29	Short-Term
SPY	1306: PUT/SPY	17-Apr-13	28-Jun-13	34	7241.83	0	7241.83	72	Short-Term
SPY	1303: PUT/SPY	15-Feb-13	25-Mar-13	27	3455.92	189	3266.92	38	Short-Term
SPY	1306: PUT/SPY	9-Apr-13	5-Jun-13	33	5367.65	891	4476.65	57	Short-Term
SPY	13051 PUT/SPY	25-Mar-13	17-May-13	33	5758.36	66	5692.36	53	Short-Term
SPY	1304: PUT/SPY	12-Mar-13	17-Apr-13	33	4397 48	1282.38	3115.1	36	Short-Term
SPY	1307: PUT/SPY	1-May-13	20-Jul-13	33	6995.84	0	6995.84	80	Short-Term
SPY	1309: PUT/SPY	2-Jul-13	21-Sep-13	33	8086.17	0	8086.17	81	Short-Term
SPY	13081 PUT/SPY	5-Jun-13	17-Aug-13	33	7520.23	0	7520.23	73	Short-Term
SPY	13081 PUT/SPY	23-May-13	13-Aug-13	32	6592.17	96	6496.17	82	Short-Term
SPY	13101 PUT/SPY	21-Aug-13	17-Oct-13	32	5496.54	64	5432.54	57	Short-Term
SPY	1307: PUT/SPY	17-May-13	18-Jul-13	32	4927.88	64	4863.88	62	Short-Term
SPY	13111 PUT/SPY	13-Aug-13	12-Nov-13	32	6879.87	96	6783.87	91	Short-Term
SPY	1309: PUT/SPY	18-Jul-13	30-Sep-13	31	6416.88	0	6416.88	74	Short-Term
SPY	13101 PUT/SPY	31-Jul-13	19-Oct-13	31	6756.02	0	6756.02	80	Short-Term
SPY	13111 PUT/SPY	2-Oct-13	16-Nov-13	31	5826.96	0	5826.96	45	Short-Term
TOTAL					124786.5		121346.6		

EIN. 45-3987964

OLUV JOYNOR FOUNDATION EQ & FI 030-38072-9 (AD DI)

From 01-Jan-2013 To 29-Nov-2013

Base Currency :USD and Custodian :Goldman Sachs & Company

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / C	Qty	Proceeds (B	Cost (Base)	Gain/Loss (Bas	Days Held	Gain Type
BCRIX	BLACKROCK COREAI	4-Oct-12	23-Oct-13	37,243.95	384729.98	399719.37	-14989.39	384	Long-Term
BCRIX	BLACKROCK COREAI	31-Oct-12	23-Oct-13	61.676	637.11	661.44	-24.33	357	Short-Term
BCRIX	BLACKROCK COREAI	30-Nov-12	23-Oct-13	80.981	836.53	868.71	-32.18	327	Short-Term
BCRIX	BLACKROCK COREAI	31-Dec-12	23-Oct-13	82.731	854.61	886.88	-32.27	296	Short-Term
BCRIX	BLACKROCK COREAI	31-Jan-13	23-Oct-13	79.985	826.24	849.44	-23.2	265	Short-Term
BCRIX	BLACKROCK COREAI	28-Feb-13	23-Oct-13	9.302	96.09	99.07	-2.98	237	Short-Term
BCRIX	BLACKROCK COREAI	28-Mar-13	23-Oct-13	84.667	874.61	900.86	-26.25	209	Short-Term
BCRIX	BLACKROCK COREAI	30-Apr-13	23-Oct-13	82.909	856.45	892.1	-35.65	176	Short-Term
BCRIX	BLACKROCK COREAI	31-May-13	23-Oct-13	83.556	863.13	877.34	-14.21	145	Short-Term
BCRIX	BLACKROCK COREAI	28-Jun-13	23-Oct-13	78.236	808.18	805.05	3.13	117	Short-Term
BCRIX	BLACKROCK COREAI	30-Sep-13	23-Oct-13	80.819	834.86	830.01	4.85	23	Short-Term
BCRIX	BLACKROCK COREAI	30-Aug-13	23-Oct-13	80.44	830.95	820.49	10.46	54	Short-Term
BCRIX	BLACKROCK COREAI	31-Jul-13	23-Oct-13	77.638	802	798.9	3.1	84	Short-Term
EIBIX	EATON VANCE GROI	8-Mar-13	1-Jul-13	2,115.06	12500	12817.26	-317.26	115	Short-Term
GEIIX	GS ENHANCED INCC	30-Apr-12	8-Mar-13	1,234 11	11711.72	11699.38	12.34	312	Short-Term
GEIIX	GS ENHANCED INCC	31-Aug-12	8-Mar-13	760.348	7215.7	7215.7	0	189	Short-Term
GEIIX	GS ENHANCED INCC	29-Feb-12	8-Mar-13	1,055.79	10019.45	9998.33	21.12	373	Long-Term
GEIIX	GS ENHANCED INCC	15-Mar-12	8-Mar-13	982.049	9319.65	9300	19.65	358	Short-Term
GEIIX	GS ENHANCED INCC	30-Mar-12	8-Mar-13	1,204.81	11433.62	11409.52	24.1	343	Short-Term
GEIIX	GS ENHANCED INCC	31-May-12	8-Mar-13	1,200.79	11395.48	11359.45	36.03	281	Short-Term
GEIIX	GS ENHANCED INCC	29-Jun-12	8-Mar-13	945.674	8974.45	8946.08	28.37	252	Short-Term
GEIIX	GS ENHANCED INCC	31-Jul-12	8-Mar-13	869.384	8250.45	8241.76	8.69	220	Short-Term
GEIIX	GS ENHANCED INCC	28-Sep-12	8-Mar-13	806.669	7655.29	7655.29	0	161	Short-Term
GEIIX	GS ENHANCED INCC	11-Oct-12	8-Mar-13	731.09	6938.04	6938.04	0	148	Short-Term
GEIIX	GS ENHANCED INCC	30-Nov-12	8-Mar-13	194.742	1848.1	1846.15	1.95	98	Short-Term
GEIIX	GS ENHANCED INCC	31-Dec-12	8-Mar-13	198.27	1881.58	1879.6	1 98	67	Short-Term
GEIIX	GS ENHANCED INCC	31-Oct-12	8-Mar-13	125.751	1193.38	1193.38	0	128	Short-Term
GEIIX	GS ENHANCED INCC	11-Dec-12	8-Mar-13	434 81	4126.35	4122	4 35	87	Short-Term
GEIIX	GS ENHANCED INCC	31-Jan-12	8-Mar-13	1,090.26	10346 6	10313.89	32.71	402	Long-Term
GEIIX	GS ENHANCED INCC	30-Dec-11	8-Mar-13	132.205	1254.63	1246.69	7.94	434	Long-Term
GEIIX	GS ENHANCED INCC	28-Feb-13	8-Mar-13	17.126	162.53	162.53	0	8	Short-Term
GEIIX	GS ENHANCED INCC	31-Jan-13	8-Mar-13	208.713	1980.69	1980.69	0	36	Short-Term
GEIIX	GS ENHANCED INCC	22-Dec-11	8-Mar-13	228,408.76	2167599.1	2151610 47	15988.61	442	Long-Term
GSIPX	GS INFLATION PROT	4-Oct-12	24-Oct-13	109,963.46	1165612.7	1300000	-134387.34	385	Long-Term
GSIPX	GS INFLATION PROT	30-Apr-13	24-Oct-13	106.862	1132.74	1213.95	-81.21	177	Short-Term
GSIPX	GS INFLATION PROT	28-Feb-13	24-Oct-13	8.175	86.65	92.13	-5.48	238	Short-Term
GSIPX	GS INFLATION PROT	31-Dec-12	24-Oct-13	80.289	851.06	912.93	-61.87	297	Short-Term
GSIPX	GS INFLATION PROT	12-Dec-12	24-Oct-13	118.706	1258.28	1360.46	-102.18	316	Short-Term
GSIPX	GS INFLATION PROT	31-Jan-13	24-Oct-13	80.594	854.3	909.11	-54.81	266	Short-Term
GSIPX	GS INFLATION PROT	12-Dec-12	24-Oct-13	3,374 91	35774 02	38679.22	-2905.2	316	Short-Term

EIN: 45-3987964

GSIPX	GS INFLATION PROT	30-Nov-12	24-Oct-13	192.256	2037.91	2270.94	-233.03	328 Short-Term
GSIPX	GS INFLATION PROT	31-Oct-12	24-Oct-13	51.858	549.69	610.98	-61.29	358 Short-Term
GSIPX	GS INFLATION PROT	31-Jul-13	24-Oct-13	0.031	0.33	0.33	0	85 Short-Term
GSIPX	GS INFLATION PROT	28-Jun-13	24-Oct-13	209.528	2221	2191.66	29.34	118 Short-Term
GSIPX	GS INFLATION PROT	31-Oct-12	24-Oct-13	5.33	56.5	62.8	-6.3	358 Short-Term
GSIPX	GS INFLATION PROT	28-Mar-13	24-Oct-13	91.297	967.75	1029.83	-62.08	210 Short-Term
GSIPX	GS INFLATION PROT	31-May-13	24-Oct-13	251.338	2664.18	2727.02	-62.84	146 Short-Term
OOSYX	OPPENHEIMER SENI	8-Mar-13	1-Jul-13	1,500.60	12500	12515	-15	115 Short-Term
PMBIX	PIMCO FUNDS PIMC	4-Oct-12	8-Aug-13	1,070.04	11000	11920.23	-920.23	308 Short-Term
PMBIX	PIMCO FUNDS PIMC	31-Oct-12	23-Oct-13	64.712	671.06	720.25	-49.19	357 Short-Term
PMBIX	PIMCO FUNDS PIMC	4-Oct-12	23-Oct-13	34,836.60	361255.59	388079.77	-26824.18	384 Long-Term
PMBIX	PIMCO FUNDS PIMC	12-Dec-12	23-Oct-13	571.707	5928.6	6111.55	-182.95	315 Short-Term
PMBIX	PIMCO FUNDS PIMC	30-Nov-12	23-Oct-13	89.653	929.7	999.63	-69.93	327 Short-Term
PMBIX	PIMCO FUNDS PIMC	31-Jan-13	23-Oct-13	55.008	570.43	584.18	-13.75	265 Short-Term
PMBIX	PIMCO FUNDS PIMC	31-Dec-12	23-Oct-13	64.754	671.5	691.57	-20.07	296 Short-Term
PMBIX	PIMCO FUNDS PIMC	12-Dec-12	23-Oct-13	941.065	9758.84	10059.98	-301.14	315 Short-Term
PMBIX	PIMCO FUNDS PIMC	28-Feb-13	23-Oct-13	22.145	229.64	235.84	-6.2	237 Short-Term
PMBIX	PIMCO FUNDS PIMC	28-Mar-13	23-Oct-13	71.067	736.96	756.86	-19.9	209 Short-Term
PMBIX	PIMCO FUNDS PIMC	30-Apr-13	23-Oct-13	79.142	820.7	848.4	-27.7	176 Short-Term
PMBIX	PIMCO FUNDS PIMC	31-May-13	23-Oct-13	82.643	857.01	868.58	-11.57	145 Short-Term
PMBIX	PIMCO FUNDS PIMC	28-Jun-13	23-Oct-13	56.216	582.96	575.65	7.31	117 Short-Term
PMBIX	PIMCO FUNDS PIMC	4-Oct-12	23-Oct-13	57.933	600.76	644.21	-43.45	384 Long-Term
PMBIX	PIMCO FUNDS PIMC	26-Oct-12	23-Oct-13	70.008	725.99	770.09	-44.1	362 Short-Term
PMBIX	PIMCO FUNDS PIMC	30-Sep-13	23-Oct-13	50.561	524.32	520.78	3.54	23 Short-Term
FEZ	SPDR EURO STOXX 5	8-Mar-13	5-Jun-13	4,000	141717.53	138680	3037.53	89 Short-Term
SPY	SPDR S&P 500 ETF T	16-Nov-12	2-Jul-13	805	130158.18	111709.87	18448.31	228 Short-Term
SHLMX	STONE HARBOR LOC	4-Oct-12	21-Aug-13	27,173.91	259782.61	300000	-40217.39	321 Short-Term
SHLMX	STONE HARBOR LOC	27-Nov-12	21-Aug-13	147.952	1414.42	1630.43	-216.01	267 Short-Term
SHLMX	STONE HARBOR LOC	19-Dec-12	21-Aug-13	134.53	1286.11	1502.7	-216.59	245 Short-Term
SHLMX	STONE HARBOR LOC	19-Dec-12	21-Aug-13	11.252	107.57	125.68	-18.11	245 Short-Term
SHLMX	STONE HARBOR LOC	8-Mar-13	21-Aug-13	26,749.13	255721.71	299055.3	-43333.59	166 Short-Term
SHLMX	STONE HARBOR LOC	19-Dec-12	21-Aug-13	29.352	280.6	327.86	-47.26	245 Short-Term
SHLMX	STONE HARBOR LOC	22-Feb-13	21-Aug-13	147.174	1406.98	1649.82	-242.84	180 Short-Term
TRHYX	T. ROWE PRICE FUN	4-Oct-12	1-Jul-13	2,585.32	25000	25129.26	-129.26	270 Short-Term
TOTAL					5128964.4		-228756.35	

EIN 45-3987964

OLUV JOYNOR FOUNDATION GSAM FI 021-95966-3 (AD DI)(GS)
From 01-Jan-2013 To 29-Nov-2013
Separate Account Strategy GSAM Taxable Fixed Income

Base Currency USD and Custodian ·Goldman Sachs & Company
Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Cove Qty		Proceeds (I	Cost (Base)	Gain/Loss (	Days Held	Gain Type
GSCPX	GS INVESTMENT GRADE	10-Oct-12	1-Apr-13	116	1127 52	1166 96	-39 44	173	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	25-Apr-13	2,978	29303 52	29958.68	-655.16	197	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	26-Apr-13	530	5231 1	5331.8	-100 7	198	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	17-May-13	4,352	42475.52	43781.12	-1305 6	219	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	1-Jul-13	14,138	131766 2	142228 3	-10462 1	264	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	3-Jul-13	5,935	55373 55	59706 1	-4332.55	266	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	21-Aug-13	28	256 48	281 68	-25 2	315	Short-Term
GSCPX	GS INVESTMENT GRADE	10-Oct-12	22-Nov-13	541	5063.76	5442 46	-378 7	408	Long-Term
GSUPX	GS U S. MORTGAGES FL	10-Oct-12	25-Apr-13	2,916 80	31063.93	31676.46	-612.53	197	Short-Term
GSUPX	GS U S. MORTGAGES FL	10-Oct-12	25-Apr-13	190 199	2025 62	2069 37	-43.75	197	Short-Term
GSUPX	GS U S MORTGAGES FL	10-Oct-12	17-May-13	4,291	45398 78	46600.26	-1201 48	219	Short-Term
GSUPX	GS U S. MORTGAGES FL	10-Oct-12	22-May-13	584	6161.2	6342 24	-181 04	224	Short-Term
GSUPX	GS U.S. MORTGAGES FL	10-Oct-12	27-Jun-13	2,590	26832.4	28127.4	-1295	260	Short-Term
GSUPX	GS U S MORTGAGES FL	10-Oct-12	1-Jul-13	14,435	149835 3	156764.1	-6928 8	264	Short-Term
GSUPX	GS U S MORTGAGES FL	10-Oct-12	3-Jul-13	4,508	46657 8	48956.88	-2299 08	266	Short-Term
GSUPX	GS U S MORTGAGES FL	10-Oct-12	21-Aug-13	349	3577 25	3790.14	-212 89	315	Short-Term
GSUPX	GS U S. MORTGAGES FL	10-Oct-12	22-Nov-13	197	2054 71	2139 42	-84 71	408	Long-Term
TN27542K	U.S. TREASURY BOND 2	8-Jan-13	15-Jul-13	10,000	8429 65	9300	-870.35	188	Short-Term
TN27542K	U.S. TREASURY BOND 2	8-Jan-13	12-Aug-13	20,000	16626 48	18600	-1973 52	216	Short-Term
TN27542K	U S TREASURY BOND 2	8-Jan-13	29-Nov-13	10,000	8081.6	9300	-1218 4	325	Short-Term
TN12515D	U S TREASURY NOTE 0.	16-Jul-13	29-Nov-13	10,000	9990.2	9975 08	15.12	136	Short-Term
TN25015E	U.S. TREASURY NOTE 0.	16-Jul-13	29-Nov-13	10,000	10006 22	9988.71	17.51	136	Short-Term
TN2514I	U S. TREASURY NOTE 0.	10-Oct-12	2-Jul-13	200,000	200147 8	199938.2	209 6	265	Short-Term
TN2514I	U.S. TREASURY NOTE 0.	10-Oct-12	12-Aug-13	80,000	80080 98	79975 27	105.71	306	Short-Term
TN2514I	U S TREASURY NOTE 0.	10-Oct-12	29-Nov-13	10,000	10008.56	9996 91	11 65	415	Long-Term
TN25015J	U.S. TREASURY NOTE 0.	10-Oct-12	3-Jul-13	100,000	99523.1	99695 65	-172 55	266	Short-Term
TN25015J	U.S TREASURY NOTE 0.	10-Oct-12	15-Jul-13	200,000	199210.3	199391 3	-181 02	278	Short-Term
TN2514J	U S TREASURY NOTE 0.	24-Jan-13	29-Nov-13	20,000	20021.03	20002 87	18 16	309	Short-Term
TN375015	U S TREASURY NOTE 0.	15-Jul-13	29-Nov-13	90,000	90210.64	90054 18	156 46	137	Short-Term
TN62517I	U S TREASURY NOTE 0	10-Oct-12	25-Apr-13	100,000	100109	99812 84	296.2	197	Short-Term
TN62517I	U.S. TREASURY NOTE 0.	10-Oct-12	15-Jul-13	120,000	117393 4	119775 4	-2382 05	278	Short-Term
TN1019	U S. TREASURY NOTE 1.	10-Oct-12	4-Apr-13	130,000	129816.7	129198 2	618 49	176	Short-Term
TN5JV1I1	U S. TREASURY NOTE 1.	4-Apr-13	15-Jul-13	140,000	133136 2	139787 3	-6651 12	102	Short-Term
TN137520	U.S. TREASURY NOTE 1	5-Feb-13	4-Apr-13	20,000	20365.55	19967 27	398 28	58	Short-Term
TOTAL					1837362		-41760.6		

EIN: 45-3987964

OLUV JOYNOR FOUNDATION GWK 030-38071-1 (AD DI)(SA)
From 01-Jan-2013 To 29-Nov-2013
Separate Account Strategy Gannett, Welsh & Kotler · Small Cap Core

Base Currency USD and Custodian Goldman Sachs & Company

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / C	Qty	Proceeds (I	Cost (Base)	Gain/Loss (	Days Held	Gain Type
CEM	CLEARBRIDGE ENEF	11-Oct-12	28-Feb-13	25	659 98	595.75	64.23	140	Short-Term
COHU	COHU INC CMN	11-Oct-12	14-Mar-13	35	336.31	331.1	5.21	154	Short-Term
CSGP	COSTAR GROUP IN(	11-Oct-12	10-Oct-13	5	811.49	411.95	399.54	364	Short-Term
CBST	CUBIST PHARMACE	11-Oct-12	18-Oct-13	15	987 96	692.85	295 11	372	Long-Term
GPOR	GULFPORT ENERGY	11-Oct-12	6-May-13	15	797 68	497 25	300.43	207	Short-Term
GPOR	GULFPORT ENERGY	11-Oct-12	16-Oct-13	25	1649 03	828.75	820 28	370	Long-Term
GPOR	GULFPORT ENERGY	11-Oct-12	20-Nov-13	20	1097.85	663	434 85	405	Long-Term
HLIT	HARMONIC INC CM	11-Oct-12	4-Jun-13	75	468.75	331.5	137 25	236	Short-Term
	HARRIS TEETER SUI	11-Oct-12	19-Sep-13	45	2213.61	1710.9	502.71	343	Short-Term
HMSY	HMSC HOLDINGS C	11-Oct-12	22-Apr-13	25	592.39	698.25	-105.86	193	Short-Term
ICUI	ICU MEDICAL INC C	11-Oct-12	14-Mar-13	5	296.29	306.45	-10.16	154	Short-Term
IIVI	II-VI INC CMN	11-Oct-12	4-Oct-13	10	184.89	184.5	0.39	358	Short-Term
IIVI	II-VI INC CMN	11-Oct-12	9-Oct-13	15	269.43	276.75	-7.32	363	Short-Term
IIVI	II-VI INC CMN	11-Oct-12	10-Oct-13	15	275 99	276.75	-0.76	364	Short-Term
IIVI	II-VI INC CMN	11-Oct-12	15-Oct-13	15	278.91	276.75	2 16	369	Long-Term
IIVI	II-VI INC CMN	11-Oct-12	16-Oct-13	15	277.44	276.75	0 69	370	Long-Term
LDR	LANDAUER INC CM	11-Oct-12	15-Mar-13	5	284.1	294.05	-9 95	155	Short-Term
LDR	LANDAUER INC CM	11-Oct-12	14-May-13	5	250.95	294.05	-43.1	215	Short-Term
MIDD	MIDDLEBY CORP CI	11-Oct-12	14-Mar-13	5	749.33	599.25	150 08	154	Short-Term
NDSN	NORDSON CORP CI	11-Oct-12	4-Oct-13	5	370.31	287 65	82.66	358	Short-Term
NDSN	NORDSON CORP CI	11-Oct-12	8-Oct-13	10	716.4	575.3	141 1	362	Short-Term
PRAA	PORTFOLIO RECOVI	11-Oct-12	14-Mar-13	5	609.13	512.9	96.23	154	Short-Term
PRO	PROS HOLDINGS, IN	11-Oct-12	14-Mar-13	5	137.69	96.75	40.94	154	Short-Term
SCHN	SCHNITZER STEEL II	11-Oct-12	14-Mar-13	20	583 02	554 8	28.22	154	Short-Term
SBNY	SIGNATURE BANK (	11-Oct-12	24-Jul-13	15	1386 97	1027.5	359.47	286	Short-Term
	SOURCEFIRE, INC. (	11-Oct-12	16-Oct-13	10	760	465 6	294.4	370	Long-Term
	SOURCEFIRE, INC. (	30-May-13	16-Oct-13	5	380	285.94	94.06	139	Short-Term
	SOURCEFIRE, INC. (	29-May-13	16-Oct-13	10	760	561 23	198.77	140	Short-Term
STNR	STEINER LEISURE LI	11-Oct-12	14-Mar-13	5	240 84	231 35	9.49	154	Short-Term
SIVB	SVB FINANCIAL GR(	11-Oct-12	26-Jul-13	15	1348.88	914 4	434.48	288	Short-Term
TESO	TESCO CORPORATI(	11-Oct-12	29-Jul-13	40	508	398	110	291	Short-Term
TXRH	TEXAS ROADHOUSI	11-Oct-12	30-Apr-13	15	359.29	257.4	101.89	201	Short-Term
RYL	THE RYLAND GROU	11-Oct-12	14-Mar-13	5	198.99	157 85	41.14	154	Short-Term
TYG	TORTOISE ENERGY	11-Oct-12	28-Feb-13	20	945.37	806.4	138 97	140	Short-Term
TYL	TYLER TECHNOLOG	11-Oct-12	25-Oct-13	5	498.87	220 2	278 67	379	Long-Term
UMPQ	UMPQUA HLDGS C(	11-Oct-12	26-Jul-13	55	919.17	699 05	220 12	288	Short-Term
UTHR	UNITED THERAPEU	11-Oct-12	25-Mar-13	25	1487 59	1409.25	78 34	165	Short-Term
ECOL	US ECOLOGY INC CI	11-Oct-12	14-Mar-13	10	260.79	222 2	38 59	154	Short-Term
TOTAL					24953.69		5723.32		

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GS 021-959663 ACCRUED INTEREST PAID	-232.	0.	-232.	-232.	
GS 021-959663 AMORTIZATION	-27.	0.	-27.	-27.	
GS 021-959663- ORDINARY INTEREST	369.	0.	369.	369.	
GS 021-959663- U.S. ACCRUED INTEREST PAID	-572.	0.	-572.	0.	
GS 021-959663- U.S.AMORTIZATION	-1,696.	0.	-1,696.	0.	
GS 021-959663- U.S.INTEREST	11,616.	0.	11,616.	0.	
GS 021959663 - DIVIDENDS	54,097.	0.	54,097.	54,097.	
GS 021959663- CAPITAL GAIN DISTRIBUTIONS	19,841.	19,841.	0.	0.	
GS 030-380737	23.	0.	23.	23.	
GS 030-396857- ORDINARY INTEREST	2.	0.	2.	2.	
GS 030380711 - DIVIDENDS	1,843.	0.	1,843.	1,843.	
GS 030380729 - CAPITAL GAIN DISTRIBUTIONS	44,830.	44,830.	0.	0.	
GS 030380729 - DIVIDENDS	254,321.	0.	254,321.	254,321.	
GS 030380737 - DIVIDENDS	1,526.	0.	1,526.	1,526.	
GS 030396857 - DIVIDENDS	9.	0.	9.	9.	
STATE STREET BANK- ORDINARY	78.	0.	78.	78.	
STATE STREET BANK- USGI	4.	0.	4.	0.	
TO PART I, LINE 4	386,032.	64,671.	321,361.	312,009.	

FORM 990-PF	OTHER INCOME	STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GS 030-380711- MANUFACTURED DIVIDENDS	48.	48.	
TOTAL TO FORM 990-PF, PART I, LINE 11	48.	48.	

FORM 990-PF	LEGAL FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,366.	0.		12,366.
TO FM 990-PF, PG 1, LN 16A	12,366.	0.		12,366.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY& ACCOUNTING FEES	4,000.	0.		4,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	0.		4,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GS - 030380729 MANAGEMENT & INVESTMENT FEES	18,660.	18,660.		0.
GS - 030380737 MANAGEMENT & INVESTMENT FEES	12,337.	12,337.		0.
GS - 021959663 MANAGEMENT & INVESTMENT FEES	2,469.	2,469.		0.

GS - 030380711 MANAGEMENT & INVESTMENT FEES	1,368.	1,368.		0.
STATE STREET BANK - MANAGEMENT & INVESTMENT FEES	16,478.	16,478.		0.
TRUSTEE FEES	51,113.	0.		51,113.
TO FORM 990-PF, PG 1, LN 16C	102,425.	51,312.		51,113.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GS 030380711 - FOREIGN TAXES	5.	5.		0.
TO FORM 990-PF, PG 1, LN 18	5.	5.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYMENT TO CROWNE PLAZA BALTIMORE	42.	0.		42.
PAYMENT TO CLARION HOTEL ABERDEEN	125.	0.		125.
PAYMENT TO CLARION HOTEL ABERDEEN	125.	0.		125.
SCOTT EVENSEN - REIMBURSEMENT FOR BOARD MEETING EXPENSE	731.	0.		731.
SMALL FOUNDATIONS	625.	0.		625.
PHILADELPHIA INSURANCE CO	2,250.	0.		2,250.
RANDY EVENSEN- REIMBURSEMENT FOR WEB	276.	0.		276.
CT CORPORATION	284.	0.		284.
TO FORM 990-PF, PG 1, LN 23	4,458.	0.		4,458.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT GRADE FIXED INCOME	X		811,818.	802,279.
TOTAL U.S. GOVERNMENT OBLIGATIONS			811,818.	802,279.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			811,818.	802,279.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT GRADE FIXED INCOME	COST	3,375,907.	3,305,810.
OTHER FIXED INCOME	COST	1,504,235.	1,488,291.
INTERNATIONAL EQUITY FUNDS	COST	2,456,864.	2,662,770.
US EQUITY FUNDS	COST	1,842,359.	2,185,394.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,179,365.	9,642,265.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WALTER S. EVENSEN 1111 GLENVILLE ROAD CHURCHVILLE, MD 21028	OFFICER 2.00	0.	0.	0.
DEBORAH D. EVENSEN 1111 GLENVILLE ROAD CHURCHVILLE, MD 21028	OFFICER 2.00	0.	0.	0.
JOAN C. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	2,000.	0.	0.
RANDOLPH E. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	2,000.	0.	0.
DANIELLE M. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	2,000.	0.	0.
DANIEL C. EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	2,000.	0.	0.
NEIL KELLY C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	2,000.	0.	0.
JESSICA EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	1,000.	0.	0.
ANDREW EVENSEN C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	750.	0.	0.

KATHERINE KELLY C/O KATHLEEN KINNE, 601 DELAWARE AVENUE WILMINGTON, DE 19081	BOARD MEMBER 0.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		12,750.	0.	0.

EIN: 45-3987964

Goldman Sachs

Statement Detail

OLUV JOYNOR FOUNDATION GSAM TAXABLE FI

Holdings

Period Ended November 30, 2013

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GSAM TAXABLE FIXED INCOME								
U S DOLLAR	(1,844 35)	1 0000	(1,844 35)		(1,844 35)			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	17,152 680	1 0000	17,152 68	1 0000	17,152 68		0 0600	10 29

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
GS INVESTMENT GRADE CREDIT FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	62,317 633	9 3700	583,916 22	9 9440	619,683 69	(35,767 47) (10,616 68)		20,938 72
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	65,720 569	10 4200	684,808 33	10 8384	712,308 99	(27,500 66) (6,361 54)		14,327 08

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
U S TREASURY NOTE 0 250000% 05/31/2015 MN ON THE RUN Moody's Aaa	0 00	100 0590	0 00 12 50		0 00			
U S TREASURY NOTE 0 500000% 06/15/2016 JD ON THE RUN Moody's Aaa	440,000 00	100 2340	441,029 60 1,012 60	99 6410	438,420 22	2,609 38	0 6245	2,200 00
U S TREASURY NOTE 0 625000% 11/15/2016 MN ON THE RUN Moody's Aaa	110,000 00	100 2420	110,266 20 28 25	100 2308	110,253 88	12 32		687 50
U S TREASURY NOTE 1 375000% 07/31/2018 JJ ON THE RUN Moody's Aaa	40,000 00	100 5860	40,234 40 183 84	100 0151 100 02	40,006 05 40,006 38	228 35 228 02 [11]	1 3716	550 00
U S TREASURY NOTE 2 000000% 07/31/2020 JJ ON THE RUN Moody's Aaa	40,000 00	100 1560	40,062 40 267 40	100 0081 100 01	40,003 24 40,003 29	59 16 59 11 [11]	1 9987	800 00
FHLMC 2 375% 01/13/2022 JJ S&P AA+ /Moody's Aaa	30,000 00	97 2100	29,163 00 271 15	104 1468 104 68	31,244 05 31,403 61	(2,081 05) (2,240 61) [11]	1 8232	712 50
U S TREASURY NOTE 2 750000% 11/15/2023 MN ON THE RUN Moody's Aaa	50,000 00	100 0780	50,039 00 56 51	99 9348	49,967 39	71 61	2 7770	1,375 00

[11] This figure represents Unrealized Gain (Loss) calculated based on Original Cost

OLUV JOYNOR FOUNDATION GSAM TAXABLE FI

Holdings (Continued)

Period Ended November 30, 2013

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
.GSAM TAXABLE FIXED INCOME								
U S TREASURY BOND 6 125% 11-15-2027 Moody's Aaa	60,000 00	133 0310	79,818 60	146 5287	87,917 22	(8,098 62)	2 2281	3,675 00
			152 28	149 72	89,831 49	(10,012 89) [11]		
FNMA 6 625000% 11/15/2030 MN S&P AA+ /Moody's Aaa	30,000 00	132 8430	39,852 90	150 4793	45,143 79	(5,290 89)	2 8504	1,987 50
			82 81	153 07	45,920 64	(6,067 74) [11]		
U S TREASURY BOND 3 125000% 11/15/2041 MN OFF THE RUN Moody's Aaa	35,000 00	88 4530	30,958 55	102 7159	35,950 57	(4,992 02)	2 9811	1,093 75
			44 95	102 77	35,967 92	(5,009 37) [11]		
U S TREASURY BOND 2 750000% 11/15/2042 MN OFF THE RUN Moody's Aaa	10,000 00	81 0000	8,100 00	93 0000	9,300 00	(1,200 00)	3 1116	275 00
			11 30					

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
TOTAL GSAM TAXABLE FIXED INCOME			2,153,557 53		2,235,507 42	(81,949 89)	1 3325	48,632 35
			2,123 59		2,238,375 83	(84,818 30)		

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**2,155,681.12**	**2,235,507.42**	**(81,949.89)**	**48,632.35**
		2,238,375.83	**(84,818.30)**	

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

[11] This figure represents Unrealized Gain (Loss) calculated based on Original Cost

EIN 45-3987964

Goldman Sachs

Statement Detail

OLUV JOYNOR FOUNDATION GS: EQ AND FI

Holdings

Period Ended November 30, 2013

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	1 18	1 0000	1 18		1 18			
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	781 900	1 0000	781 90	1 0000	781 90	0 00	0 0600	0 47
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**783.08**		**783.08**			**0.47**

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS HIGH QUALITY FLOATING RATE FUND								
GS HIGH QUALITY FLOATING RATE FUND INSTITUTIONAL SHARES	88,743 254	8 7700	778,278 34	8 7600	777,391 30	887 04 1,278 34		4,792 14

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
OTHER FIXED INCOME						
EATON VANCE INCOME FUND OF BOSTON						
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES[12]	56,530 192	6 0600	342,572 96			10 97
OPPENHEIMER SENIOR FLOATING RATE FUND						
OPPENHEIMER SENIOR FLOATING RATE FUND Y MUTUAL FUND[12]	32,646 695	8 3900	273,905 77			1,593 42
T ROWE PRICE HIGH YIELD FUND						
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES[12]	69,193 250	9 9400	687,780 90			11,505 73

[12] Please refer to the end of the Holdings section for further details pertaining to these investments

EIN: 45-3987964

OLUV JOYNOR FOUNDATION GS: EQ AND FI

Holdings (Continued)

Period Ended November 30, 2013

FIXED INCOME (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)		
OTHER FIXED INCOME								
STONE HARBOR LOCAL MARKETS								
STONE HARBOR LOCAL MARKETS I MUTUAL FUND[12]	19,090 401	9 6400	184,031 47			(29,053 67)		
	Quantity / Current Face	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Adjusted Cost / Original Cost**	**Unrealized Gain (Loss)**	**Yield to Maturity in Percentage**	**Estimated Annual Income**
TOTAL OTHER FIXED INCOME			**1,488,291.10**		**1,504,234.65**	**(15,943.55)**		**84,842.65**
	Quantity / Current Face	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Adjusted Cost / Original Cost**	**Unrealized / Economic Gain (Loss)**	**Yield to Maturity in Percentage**	**Estimated Annual Income**
TOTAL FIXED INCOME			**2,266,569.44**		**2,281,625.95**	**(15,056.51)**		**89,634.79**

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
S&P TECHNOLOGY SELECT SECTOR INDEX FUND (SPDR)								
TECHNOLOGY SELECT INDEX 'SPDR' (XLK)	4,210 00	34 6900	146,044 90	30 8799	130,004 38	16,040 52	1 7438	2,546 80
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized / Economic Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
GS US EQUITY DIVIDEND AND PREMIUM FUND								
GS U S EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES (GSPKX)	78,281 488	11 5100	901,019 93	10 3293	808,593 48	92,426 45 133,153 64	3 3015	29,746 97
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
S&P BANK INDEX FUND (SPDR)								
SPDR S&P BANK ETF (KBE)	5,230 00	32 6400	170,707 20	26 7349	139,823 50	30,883 70	1 6890	2,883 18
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	3,395 00	181 0000	614,495 00	138 7700	471,124 25	143,370 75	1 8744	11,517 94

[12] Please refer to the end of the Holdings section for further details pertaining to these investments

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DOW JONES US REAL ESTATE INDEX FUND (ISHARES)								
ISHARES U S REAL ESTATE ETF (IYR)	3,010 00	63 1000	189,931 00	66 5380	200,279 26	(10,348 26)	4 0968	7,781 15
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized / Economic Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
TOTAL US EQUITY			**2,022,198.03**		**1,749,824.87**	**272,373.16**	**2.6939**	**54,476.04**
NON-US EQUITY								
GS INTERNATIONAL EQUITY DIVIDEND AND PREMIUM FUND								
GS INTERNATIONAL EQUITY DIVIDEND & PREMIUM INSTITUTIONAL SHARES (GIDHX)	199,957 007	7 9700	1,593,657 35	7 1202	1,423,743 10	169,914 25 157,025 69	2 5847	41,191 14
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
EURO STOXX 50 INDEX FUND (SPDR)								
SPDR EURO STOXX 50 FD ETF (FEZ)	5,885 00	41 1700	242,285 45	34 1172	200,779 50	41,505 95	2 7761	6,725 97
FTSE EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD FTSE EMERGING MKTS ETF (VWO)	15,970 00	41 4800	662,435 60	42 1167	672,602 92	(10,167 32)	3 2763	21,703 23
DJ GBL EX-US SELECT REAL ESTATE SECURITIES INDEX FUND (SPDR)								
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF (RWX)	3,890 00	42 2600	164,391 40	41 0638	159,738 20	4,653 20	6 1841	10,166 13
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized / Economic Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
TOTAL NON-US EQUITY			**2,662,769.80**		**2,456,863.72**	**205,906.08**	**2.9964**	**79,786.47**
TOTAL PUBLIC EQUITY			**4,684,967.83**		**4,206,688.59**	**478,279.24**	**2.8658**	**134,262.51**
			Market Value		**Adjusted Cost / [6] Original Cost**	**Unrealized Gain (Loss)**		**Estimated Annual Income**
TOTAL PORTFOLIO			**6,952,320.35**		**6,489,097.62**	**463,222.73**		**223,897.77**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Goldman Sachs

Statement Detail

OLUV JOYNOR FOUNDATION GOAS PUT WRITING

Holdings

Period Ended November 30, 2013

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GS US EQUITY YIELD ENHANCEMENT (PUT WRITING)								
U S DOLLAR	119,227 14	1 0000	119,227 14		119,227 14			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES (FSMXX)	2,481,086 260	1 0000	2,481,086 26	1 0000	2,481,086 26		0 0600	1,488 65
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
PUT/SPY @ 162 EXP 12/21/2013 (SPY 131221P00162000)	(32 00)	0 1400	(448 00)	2 2052	(7,056 51)	6,608 51		
PUT/SPY @ 168 EXP 01/18/2014 (SPY 140118P00168000)	(31 00)	0 6700	(2,077 00)	3 0999	(9,609 83)	7,532 83		
PUT/SPY @ 171 EXP 01/18/2014 (SPY 140118P00171000)	(30 00)	0 9400	(2,820 00)	2 4000	(7,199 87)	4,379 87		
PUT/SPY @ 171 EXP 02/22/2014 (SPY 140222P00171000)	(30 00)	1 8100	(5,430 00)	2 1000	(6,299 88)	869 88		
PUT/SPY @ 172 EXP 12/21/2013 (SPY 131221P00172000)	(30 00)	0 4050	(1,215 00)	1 3700	(4,109 92)	2,894 92		
TOTAL GS US EQUITY YIELD ENHANCEMENT (PUT WRITING)			2,588,323 40		2,566,037 39	22,286 01	0 0600	1,488 65
			Market Value		**Adjusted Cost / [6] Original Cost**	**Unrealized Gain (Loss)**		**Estimated Annual Income**
TOTAL PORTFOLIO			**2,588,323.40**		**2,566,037.39**	**22,286.01**		**1,488.65**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

EIN: 45-3987964

Goldman Sachs

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT FIXED INCOME (TIPS)								
U S DOLLAR	5 70	1 0000	5 70		5 70			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	24,608 790	1 0000	24,608 79	1 0000	24,608 79		0 0600	14 77
	Quantity / Current Face	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Adjusted Cost / Original Cost**	**Unrealized Gain (Loss)**	**Yield to Maturity in Percentage**	**Estimated Annual Income**
USII INFL IX NOTE 1 250000% 04/15/2014 AO ON THE RUN SR LIEN Moody's Aaa	200,000 00	100 3130	221,962 35 347 72	111 1495	222,299 03	(336 68)		2,500 00
USII INFL IX NOTE 0 500000% 04/15/2015 AO ON THE RUN Moody's Aaa	225,000 00	101 8520	247,596 33 152 81	110 1844	247,914 79	(318 46)		1,125 00
USII INFL IX NOTE 0 125000% 04/15/2016 AO OFF THE RUN Moody's Aaa	225,000 00	102 5860	244,841 56 37 51	108 7214	244,623 18	218 38		281 25
USII INFL IX NOTE 0 125000% 04/15/2017 AO OFF THE RUN Moody's Aaa	225,000 00	103 1950	239,354 04 36 45	106 8194	240,343 68	(989 64)		281 25
USII INFL IX NOTE 0 125000% 04/15/2018 AO OFF THE RUN Moody's Aaa	225,000 00	103 1480	235,074 70 35 81	104 4244	234,954 85	119 85		281 25
TOTAL GS GOVERNMENT FIXED INCOME (TIPS)			1,213,443 47 610 30		1,214,750 02	(1,306 55)		4,483 52

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**1,214,053.77**	**1,214,750.02**	**(1,306.55)**	**4,483.52**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

OLUV JOYNOR FOUNDATION GWK

Holdings

Period Ended November 30, 2013

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
U S DOLLAR	(466 01)	1 0000	(466 01)		(466 01)			
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES (FSMXX)	3,189 660	1 0000	3,189 66	1 0000	3,189 66		0 0600	1 91

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AIR METHODS CORP NEW CMN (AIRM)	50 00	55 9600	2,798 00	37 2240	1,861 20	936 80		
AMERISAFE, INC CMN (AMSF)	30 00	43 8800	1,316 40	36 6717	1,100 15	216 25	0 7293	9 60
BJS RESTAURANTS INC CMN (BJRI)	40 00	29 6400	1,185 60	37 6228	1,504 91	(319 31)		
BLACKBAUD INC CMN (BLKB)	60 00	36 1700	2,170 20 7 20	24 2000	1,452 00	718 20	1 3271	28 80
CANTEL MEDICAL CORP CMN (CMN)	35 00	37 3200	1,306 20	33 1334	1,159 67	146 53	0 2412	3 15
CARDTRONICS, INC CMN (CATM)	60 00	42 5900	2,555 40	29 9183	1,795 10	760 30		
CAVIUM INC CMN (CAVM)	40 00	36 2000	1,448 00	30 5800	1,223 20	224 80		
CEPHEID INC CMN (CPHD)	55 00	45 4200	2,498 10	40 1945	2,210 70	287 40		
CLARCOR INC CMN (CLC)	45 00	60 5300	2,723 85	44 6100	2,007 45	716 40	1 1234	30 60
CLECO CORPORATION CMN (CNL)	65 00	45 7100	2,971 15	42 2062	2,743 40	227 75	3 1722	94 25
COGNEX CORP CMN (CGNX)	100 00	32 9500	3,295 00	17 9550	1,795 50	1,499 50	0 6677	22 00
COHEN & STEERS, INC CMN (CNS)	60 00	40 1100	2,406 60 72 00	30 4258	1,825 55	581 05	1 9945	48 00
COHU INC CMN (COHU)	35 00	9 9100	346 85 2 10	9 4600	331 10	15 75	2 4218	8 40
COMPASS MINERALS INTL, INC CMN (CMP)	20 00	71 5500	1,431 00 10 90	76 1150	1,522 30	(91 30)	3 0468	43 60
COSTAR GROUP INC CMN (CSGP)	10 00	186 2400	1,862 40	82 3900	823 90	1,038 50		
CUBIST PHARMACEUTICALS, INC CMN (CBST)	30 00	68 5100	2,055 30	46 1900	1,385 70	669 60		
DRIL-QUIP, INC CMN (DRQ)	25 00	108 5600	2,714 00	69 6300	1,740 75	973 25		
EPAM SYS INC CMN (EPAM)	35 00	35 4700	1,241 45	36 6020	1,281 07	(39 62)		

OLUV JOYNOR FOUNDATION GWK

Holdings (Continued)

Period Ended November 30, 2013

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
FEI COMPANY CMN (FEIC)	45 00	91 0500	4,097 25	51 1000	2,299 50	1,797 75	0 5272	21 60
FLOTEK INDUSTRIES, INC CMN (FTK)	90 00	20 9400	1,884 60	15 5574	1,400 17	484 43		
FORUM ENERGY TECHNOLOGIES INC CMN (FET)	75 00	27 0100	2,025 75	28 2181	2,116 36	(90 61)		
GLACIER BANCORP INC (NEW) CMN (GBCI)	110 00	29 9600	3,295 60	15 4300	1,697 30	1,598 30	2 1362	70 40
GRAND CANYON EDUCATION, INC CMN (LOPE)	100 00	45 5400	4,554 00	24 2360	2,423 60	2,130 40		
GROUP 1 AUTOMOTIVE, INC CMN (GPI)	45 00	68 4500	3,080 25 7 65	63 4100	2,853 45	226 80	0 9934	30 60
GULFPORT ENERGY CORP (NEW) CMN (GPOR)	30 00	58 4300	1,752 90	34 4483	1,033 45	719 45		
HANGER INC CMN (HGR)	75 00	38 8400	2,913 00	27 3000	2,047 50	865 50		
HEALTHCARE SVCS GROUP INC CMN (HCSG)	80 00	28 9900	2,319 20 13 60	22 9900	1,839 20	480 00	2 3456	54 40
HEARTLAND EXPRESS INC CMN (HTLD)	140 00	18 3300	2,566 20	13 4600	1,884 40	681 80	0 4364	11 20
HIBBETT SPORTS INC CMN (HIBB)	50 00	64 5700	3,228 50	57 5532	2,877 66	350 84		
HITTITE MICROWAVE CORPORATION CMN (HITT)	35 00	63 2300	2,213 05	53 4300	1,870 05	343 00		
HMSC HOLDINGS CORP CMN (HMSY)	55 00	22 9100	1,260 05	28 0300	1,541 65	(281 60)		
IBERIABANK CORPORATION CMN (IBKC)	40 00	62 7000	2,508 00	46 7125	1,868 50	639 50	2 1691	54 40
ICU MEDICAL INC CMN (ICUI)	35 00	65 6850	2,298 98	61 2900	2,145 15	153 82		
IPC - THE HOSPITALIST COMPANY CMN (IPCM)	40 00	62 8800	2,515 20	44 4600	1,778 40	736 80		
LIFE TIME FITNESS, INC CMN (LTM)	35 00	48 5100	1,697 85	44 9486	1,573 20	124 65		
MARKETAXESS HOLDINGS INC CMN (MKTX)	65 00	70 3700	4,574 05	30 9392	2,011 05	2,563 00	0 7390	33 80
MATADOR RES CO CMN (MTDR)	45 00	21 7900	980 55	22 8656	1,028 95	(48 40)		
MEDIDATA SOLUTIONS, INC CMN (MDSO)	25 00	118 9100	2,972 75	39 8040	995 10	1,977 65		
MIDDLEBY CORP CMN (MIDD)	20 00	220 8400	4,416 80	119 8500	2,397 00	2,019 80		
MOBILE MINI INC CMN (MINI)	50 00	40 4000	2,020 00	32 0826	1,604 13	415 87	1 6832	34 00
MONRO MUFFLER BRAKE, INC CMN (MNRO)	25 00	53 0600	1,326 50	36 2160	905 40	421 10	0 8292	11 00
NIC INC CMN (EGOV)	90 00	24 3800	2,194 20 31 50	14 6786	1,321 07	873 13		
NORDSON CORP CMN (NDSN)	20 00	72 1200	1,442 40	57 5300	1,150 60	291 80	0 9983	14 40
NORTHWESTERN CORPORATION CMN (NWE)	65 00	43 9800	2,858 70	37 3454	2,427 45	431 25	3 4561	98 80
PIER 1 IMPORTS INC (DELAWARE) CMN (PIR)	85 00	22 2900	1,894 65	23 3075	1,981 14	(86 49)	0 8973	17 00

OLUV JOYNOR FOUNDATION GWK

Holdings (Continued)

Period Ended November 30, 2013

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
PORTFOLIO RECOVERY ASSOCS INC CMN (PRAA)	60 00	58 4000	3,504 00	35 4458	2,126 75	1,377 25		
POWER INTEGRATIONS INC CMN (POWI)	35 00	53 4600	1,871 10 2 80	28 7200	1,005 20	865 90	0 5986	11 20
PROASSURANCE CORP CMN (PRA)	50 00	48 0800	2,404 00	45 1200	2,256 00	148 00	2 0799	50 00
PROS HOLDINGS, INC CMN (PRO)	57 00	38 5400	2,196 78	18 8628	1,075 18	1,121 60		
PROTO LABS INC CMN (PRLB)	25 00	74 3000	1,857 50	42 6848	1,067 12	790 38		
RBC BEARINGS INCORPORATED CMN (ROLL)	40 00	68 3900	2,735 60	47 5000	1,900 00	835 60		
ROFIN-SINAR TECHNOLOGIES INC CMN (RSTI)	60 00	25 8300	1,549 80	20 0100	1,200 60	349 20		
SCIQUEST, INC CMN (SQI)	50 00	27 9600	1,398 00	17 6120	880 60	517 40		
SIGNATURE BANK CMN (SBNY)	30 00	106 2500	3,187 50	68 5000	2,055 00	1,132 50		
SILGAN HOLDINGS INC CMN (SLGN)	55 00	46 7500	2,571 25 7 70	42 5700	2,341 35	229 90	1 1979	30 80
SOLERA HOLDINGS INC CMN (SLH)	40 00	66 7500	2,670 00 6 80	48 5050	1,940 20	729 80	1 0187	27 20
STEINER LEISURE LIMITED CMN (STNR)	20 00	59 1600	1,183 20	46 2700	925 40	257 80		
STIFEL FINANCIAL CORP CMN (SF)	60 00	44 7700	2,686 20	32 8500	1,971 00	715 20		
SVB FINANCIAL GROUP CMN (SIVB)	20 00	101 2400	2,024 80	62 5325	1,250 65	774 15		
TEXAS ROADHOUSE, INC CMN (TXRH)	90 00	27 9800	2,518 20	17 1600	1,544 40	973 80	1 7155	43 20
THE CORP EXECUTIVE BOARD CO CMN (CEB)	45 00	73 6300	3,313 35	54 3427	2,445 42	867 93	1 2223	40 50
THE RYLAND GROUP, INC CMN (RYL)	55 00	39 5200	2,173 60	31 5700	1,736 35	437 25	0 3036	6 60
TORO CO (DELAWARE) CMN (TTC)	40 00	61 7100	2,468 40	39 7400	1,589 60	878 80	0 9075	22 40
TUPPERWARE BRANDS CORPORATION CMN (TUP)	25 00	91 3400	2,283 50	55 7700	1,394 25	889 25	2 7151	62 00
TYLER TECHNOLOGIES INC CMN (TYL)	40 00	102 6100	4,104 40	44 4338	1,777 35	2,327 05		
UMPQUA HLDGS CORP CMN (UMPQ)	45 00	18 4100	828 45	12 6611	569 75	258 70	3 2591	27 00
UNIVERSAL FOREST PRODUCTS INC CMN (UFPI)	35 00	51 9700	1,818 95 7 35	41 5400	1,453 90	365 05	0 8082	14 70

OLUV JOYNOR FOUNDATION GWK

Holdings (Continued)

Period Ended November 30, 2013

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GANNETT, WELSH & KOTLER SMALL CAP CORE								
US ECOLOGY INC CMN (ECOL)	35 00	38 4800	1,346 80	22 2200	777 70	569 10	1 8711	25 20
VIEWPOINT FINANCIAL GROUP CMN (VPFG)	75 00	25 3800	1,903 50	22 2011	1,665 08	238 42	1 8913	36 00
WD 40 CO CMN (WDFC)	25 00	75 2600	1,881 50	52 0300	1,300 75	580 75	1 6476	31 00
WEST PHARMACEUTICAL SERVICES INC (WST)	70 00	49 9200	3,494 40	26 7050	1,869 35	1,625 05	0 8013	28 00
AMERICAN CAMPUS CMNTYS, INC CMN (ACC)	45 00	32 4300	1,459 35	43 2789	1,947 55	(488 20)	4 4403	64 80
MID-AMERICA APT CMNTYS INC CMN (MAA)	35 00	60 2400	2,108 40	63 9100	2,236 85	(128 45)	4 6149	97 30
NATIONAL HEALTH INVESTORS, INC CMN (NHI)	35 00	58 8700	2,060 45	54 2900	1,900 15	160 30	4 9941	102 90
PEBBLEBROOK HOTEL TRUST CMN (PEB)	70 00	30 3300	2,123 10	24 5299	1,717 09	406 01	2 1101	44 80
RITCHIE BROS AUCTIONEERS INC CMN (RBA)	100 00	20 6500	2,065 00 9 75	20 5424	2,054 24	10 76	2 5182	52 00
TOTAL GANNETT, WELSH & KOTLER SMALL CAP CORE			177,731 21 179 35		129,533 56	48,197 64	1 6160	1,559 51

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**177,910.56**	**129,533.56**	**48,197.64**	**1,559.51**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www irs gov/form8868* ·

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions. OLUV C. JOYNOR FOUNDATION INC. 47-000452	**Enter filer's identifying number** Employer identification number (EIN) or 45-3987964
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O KATHLEEN KINNE, 601 DELAWARE AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WILMINGTON, DE 19801	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KATHLEEN KINNE
601 DELAWARE AVENUE, 2D FLOOR - WILMINGTON, DE 19081
Telephone No ▶ 302-778-5412 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until JULY 15, 2014 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [ ] calendar year ______ or
▶ [X] tax year beginning DEC 1, 2012 , and ending NOV 30, 2013 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$	3,274.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	10,800.
c **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.