



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 12-01-2012 , and ending 11-30-2013

Name of foundation PHYLLIS PERRY HULTON EDUCATIONAL TRUST %JAMES BOWMAN		A Employer identification number 42-6526655	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1635		B Telephone number (see instructions) (641) 691-0434	
City or town, state, and ZIP code MARSHALLTOWN, IA 50158		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,744,216	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	(a) Revenue and expenses per books	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(b) Net investment income	
Revenue		(c) Adjusted net income	
1 Contributions, gifts, grants, etc , received (attach schedule)			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities.		103,174	103,174
5a Gross rents			
b Net rental income or (loss) _____			
6a Net gain or (loss) from sale of assets not on line 10		78,165	
b Gross sales price for all assets on line 6a 208,957			
7 Capital gain net income (from Part IV, line 2) . . .		78,165	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11		181,339	181,339
Operating and Administrative Expenses		(d) Disbursements for charitable purposes (cash basis only)	
13 Compensation of officers, directors, trustees, etc		0	0
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)		2,650	0
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions)		4,198	0
19 Depreciation (attach schedule) and depletion . . .			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)		92	0
24 Total operating and administrative expenses.		6,940	0
Add lines 13 through 23			
25 Contributions, gifts, grants paid.		104,000	104,000
26 Total expenses and disbursements. Add lines 24 and 25		110,940	0
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements		70,399	
b Net investment income (if negative, enter -0-)		181,339	
c Adjusted net income (if negative, enter -0-)			

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	8,943	4,456	4,456
2	Savings and temporary cash investments	52,090	52,714	52,714
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,213,049	1,210,874	2,385,021
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	124,581	201,018	302,025
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,398,663	1,469,062	2,744,216
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,398,663	1,469,062	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see page 17 of the instructions)	1,398,663	1,469,062	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,398,663	1,469,062	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,398,663
2	Enter amount from Part I, line 27a	2	70,399
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	1,469,062
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,469,062

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	1250SH JOHN HANCOCK INVEST	P	1988-12-01	2013-05-03
b	560SH MONSANTO	P	1988-12-01	2013-05-03
c	PIMCO CORP	P	1988-12-01	2013-05-03
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27,607		24,205	3,402
b	59,579		6,211	53,368
c	121,771		100,376	21,395
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				3,402
b				53,368
c				21,395
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 78,165
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	99,600	2,402,549	0 041456
2010	85,500	2,073,169	0 041241
2009	94,500	1,900,470	0 049725
2008	93,175	1,971,849	0 047253
2007	85,025	1,757,700	0 048373
2			2 0 228048
3			3 0 045610
4			4 2,703,053
5			5 123,286
6			6 1,813
7			7 125,099
8			8 104,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary—see instructions)	1	3,627
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	3,627
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
3	Add lines 1 and 2.		5	3,627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.	7		0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		47
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		3,674
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes	No
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	Yes	No
d	Did the foundation file Form 1120-POL for this year?		
(1)	On the foundation <input type="checkbox"/> \$ <u>0</u>	(2)	On foundation managers <input type="checkbox"/> \$ <u>0</u>
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	● By language in the governing instrument, or		
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13	Yes	

Website address ► N/A

14	The books are in care of ► JAMES R BOWMAN	Telephone no ► (641) 691-0434
	Located at ► 24 E MAIN STREET MARSHALLTOWN IA	ZIP + 4 ► 50158

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15
----	---	----

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16
----	---	----

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012).		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		No
4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List - II

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SCHOLARSHIP GRANTS - A MINIMUM OF 40 AWARDS GIVEN EACH YEAR	104,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 0
b	Average of monthly cash balances.	1b 0
c	Fair market value of all other assets (see instructions).	1c 2,744,216
d	Total (add lines 1a, b, and c).	1d 2,744,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 2,744,216
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 41,163
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 2,703,053
6	Minimum investment return. Enter 5% of line 5.	6 135,153

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 135,153
2a	Tax on investment income for 2012 from Part VI, line 5.	2a 3,627
b	Income tax for 2012 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 3,627
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 131,526
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 131,526
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 131,526

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 104,000
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 104,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 104,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				131,526
2 Undistributed income, if any, as of the end of 2012			0	
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.	2,212			
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	2,212			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 104,000			0	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				104,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,212			2,212
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.	0			
d Subtract line 6c from line 6b Taxable amount—see instructions	0			
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				25,314
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008.				
b Excess from 2009.				
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
JAMES R BOWMAN
PO BOX 1240
MARSHALLTOWN, IA 50158
(641) 691-0434
- b The form in which applications should be submitted and information and materials they should include
NAME & SS # OF APPLICANT, HIGHSCHOOL GRADUATED FROM, COLLEGE OR TECH SCHOOL YOU PLAN TO ATTEND, HIGH SCHOOL TRANSCRIPTS AND FINANCIAL PLANS
- c Any submission deadlines
APRIL 25TH OF SCHOOL YEAR COMMENCING IN SEPTEMBER APPLICATIONS AVAILABLE IN JANUARY
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
THE APPLICANT MUST HAVE GRADUATED FROM A HIGH SCHOOL LOCATED IN MARSHALL COUNTY, IA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	104,000
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.				14	103,174
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					78,165
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		103,174	78,165
13 Total. Add line 12, columns (b), (d), and (e).				13	181,339
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM BALTISBERGER 1110 SUMMIT STREET MARSHALLTOWN, IA 50158	TRUSTEE 0 00	0	0	0
NAN BENSON 2325 JESSUP AVENUE STATE CENTER, IA 50247	TRUSTEE 0 00	0	0	0
JULIE LANG 605 ELMWOOD DR MARSHALLTOWN, IA 50158	TRUSTEE 0 00	0	0	0
STEVE STORJOHANN 1209 GLENWOOD TERRACE MARSHALLTOWN, IA 50158	TRUSTEE 0 00	0	0	0
CATHY UNDERHILL 605 WILLOW LANE LEGRAND, IA 50142	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABIGAIL KEITH 608 E BOONE ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ALEX HOOP 1302 LARKFIELD CT MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ALEXANDER THOMPSON 500 BEL AIRE DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ALEXA HOTOPP 101 4TH ST SE STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
ALEXANDRA KRIZ 2727 PICKERING DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ALEXANDRIA STEWART 1934 TAYLOR AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ALICIA WIELAND 1603 W OLIVE ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
JANET FONSECA 2510 S 6TH ST A37 MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
AMANNA MAE BERTHUSEN 1705 HILLCREST RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TAYLOR FUCCIO 2917 JACKIE TERR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
KELSIANN HALLBLOOM 502 4 ST SE STATE CENTER, IA 50247	NONE		EDUCATIONAL	850
ANN REINERT 922 E COLLEGE ST APT B3 IOWA CITY, IA 52240	NONE		EDUCATIONAL	900
KRISTINA NUGENT 2374 LURAY ED MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
MARK PFANTZ 2026 HART AVE STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
HUNTER WILKENING 205 3RD AVE NW STATE CENTER, IA 50247	NONE		EDUCATIONAL	850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUSTIN HAUSER 2303 S 8TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
AUSTIN JACOBS 2460B REED AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
MICHAEL HARRIS 822 NEWTON RD IOWA CITY, IA 52246	NONE		EDCATIONAL	900
IAN INGRAM 2612 RIDGE RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
BENJAMIN TURNER 2305 DUBOIS CIRCLE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
BENJAMIN VAJGRT 411 E CHURCH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
BENNETT MANN 2545 167TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
BRADY LAWLER 308 WAUCONDA RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
BRANDON KLOSTERMAN 804 E SOUTH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
PAUL LANDHERR 3511 MERRITT RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
BRENNAN GOODMAN 2776 MASH AVE HAVERHILL, IA 50120	NONE		EDUCATIONAL	900
MEGAN MAJOR 2013 GETHMANN DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
BRITTNEY BROCKMAN 2415 JESSUP AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
BRITTNEY HARRELSON 307 RICHARD LANE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
BROOKLYN CONTRERAS 312 S 17TH AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RANDI PROESCHOLDT 2156 KNAPP AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
WALKER STEWARD 507 DRURY LN LEGRAND, IA 50142	NONE		EDCATIONAL	850
MADDISON WIGNALL 2315 S 5TH AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
COLE GREWELL 2331 OAK PARK ED MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	900
DALTON FERCH PO BOX 423 STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
DALTON HENZE 1564 MEYER AVE ALBION, IA 50005	NONE		EDUCATIONAL	900
TYLER ASHBY 2806 NELSON RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
MORGAN BELLILE 11145 100TH ST N RHODES, IA 50234	NONE		EDUCATIONAL	850
DEREK PLATT 2129 LAFAYETTE AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
JAMESON EBERLINE 1318 W MAIN ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
JOEL INGRAM 2612 RIDGE RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ELIZABETH ANDERSON 2108 FREIBERG CT MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ELIZABETH HEYING 610 WESTWOOD DR MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	900
ELISABETH PHILLIPS 3503 FAIRMAN AVE STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
JOHN MAHLSTEDE 1916 S 5TH AVE MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ELYSE LEYTHAM 408 RICHARD LANE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
CALLEN ROSELAND 3296 250TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
EMILY RYAN 217 PINE ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
KATELYN ROSELAND 3296 250TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
ETHAN TERRELL PO BOX 151 STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
TANAIA BABCOCK PO BOX 58 LEGRAND, IA 50142	NONE		EDUCATIONAL	850
GUSTAVO MARTINEZ 2432 RICHMOND AVE DES MOINES, IA 50317	NONE		EDUCATIONAL	900
HANNAH CONKIN 1455 285TH ST STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
HANNAH OVERSTAKE 521 BOWERY ST IOWA CITY, IA 52240	NONE		EDUCATIONAL	900
HANNAH STONEWALL 3182 270TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
HAYLEE TAYLOR 802 W JULIAN ST LEGRAND, IA 50142	NONE		EDUCATIONAL	900
BAILEY BROCKMAN 2415 JESSUP AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
EMILY GUYMER 2004 EDGE BROOK DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
MCKENNA HOTOPP 101 4TH ST SE STATE CENTER, IA 50247	NONE		EDCATIONAL	850
DEVIN LAWLER 308 WAUCONDA RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KAITLYN NICHOLS 408 1 AVE N STATE CENTER, IA 50247	NONE		EDCATIONAL	850
JOEL CONRAD 2342 165TH ST ALBION, IA 50005	NONE		EDUCATIONAL	900
JOEL REES 110 TAFT ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
JOHN BLOOM 2596 300TH ST LAUREL, IA 50141	NONE		EDUCATIONAL	900
JORDON RENAE LONEY 2551 PARKER AVE MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	900
JOSEPH SCHOBORG 514 FRIENDLY DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
JULIANA SANCHEZ 207 N 15 AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
KA MWI PAW 629 W LINCOLNWAY MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
JULIE BARKER 2218 KNAPP AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
KATELYNN SJOBLOM PO BOX 263 STATE CENTER, IA 50247	NONE		EDCATIONAL	900
KATIE DAVIS 1644 140TH ST CLEMONS, IA 50051	NONE		EDCATIONAL	900
KAYLEE KACMARYNSKI 1207 S 2ND ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
KAYLEEN MAHLSTEDE 1916 S 5TH AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
KAYLEIGH EBERLINE 1318 W MAIN ST MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	900
KEEGAN WILKENING 1287 275TH ST GARWIN, IA 50632	NONE		EDUCATIONAL	900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KELLI STALZER 3027 REED AVE LAUREL, IA 50141	NONE		EDUCATIONAL	900
TARYN PLUNKETT 1315 E BOONE ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
KYLE CARNAHAN 1 COLLEGE VIEW LANE MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	900
EMMA SCHULER 2849 270TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
SYDNEY BEALS 1536 239TH ST STATE CENTER, IA 50247	NONE		EDUCATIONAL	850
BLAKE JUDKINS 1902 GETHMANN LANE ST ANTHONY, IA 50239	NONE		EDUCATIONAL	850
LIBBY LARSON 404 E FERNER ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
JORDAN JUDKINS 1902 GETHMANN LANE MARSHALLTOWN, IA 50158	NONE		EDCATIONAL	900
LUCAS ALLEN WILSON 1320 GATEWAY HILLS PARK 602 AMES, IA 50014	NONE		EDUCATIONAL	900
AMBER ELLIS 707 N 4TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
LUKE BYERLY 202 2ND AVE SW STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
MACY LOGAN 1806 WOLIVE ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
LORI ROSELAND 2927 ABBOTT AVE GILMAN, IA 51250	NONE		EDUCATIONAL	850
COLBY DUNN PO BOX 791 STATE CENTER, IA 50247	NONE		EDUCATIONAL	850
MCKENZIE GOECKE 1705 190TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MCKENZIE SHIPLEY PO BOX 323 STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
KELSEY BROCKMAN 2415 JESSUP AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
TAD STEFFENSEN 409 SPRINGFIELD DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
LAURA KERR 3330 290TH ST GILMAN, IA 50106	NONE		EDUCATIONAL	850
RAYMOND DULANEY 2005 CATALINA PL MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
NICHOLAS LANNING 15 4TH ST MELBOURNE, IA 50162	NONE		EDUCATIONAL	850
AUSTIN MCCOOL PO BOX 742 STATE CENTER, IA 50247	NONE		EDUCATIONAL	850
NOEL RIX 104 N 16TH ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
RACHEL FAIRCLOTH 306 2ND ST HAVERHILL, IA 50120	NONE		EDUCATIONAL	850
NATE BYERLY 207 2ND AVE SW STATE CENTER, IA 50247	NONE		EDUCATIONAL	850
JOSH WILSON 106 N GRANDVIEW DR LEGRAND, IA 50142	NONE		EDUCATIONAL	850
RILEY WILLMAN 3505 MERRITT RD MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ROBERT FOUTS 108 3RD ST SE STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
SARAH ALLEN 302 WAKEFIELD DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
ZACH SMITH 2001 BLOSSOM LANE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHAWNA PFANTZ 1938 DURHAM AVE STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
SIERRA GAGE 3151 290TH ST GILMAN, IA 50106	NONE		EDUCATIONAL	900
RACHEL KNIGHT 2553 DURHAM AVE STATE CENTER, IA 50247	NONE		EDUCATIONAL	850
TAYLOR SMITH 215 PINE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TEMPEST JACKSON 1501 PIONEER TRAIL MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TERRELL BRITTO 2012 BRYNGELSON DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TONI PROESCHOLDT 2156 KNAPP AVE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TRE BLACKFORD 112 E OLIVE ST MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TY STEFENSEN 409 SPRINGFIELD DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
TYLER ROTTMANN 809 W BOONE MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	900
EMILY DEVENNEY 301 BRYNGELSON DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
ELI DEVINE 2503 REYCLIFF DR MARSHALLTOWN, IA 50158	NONE		EDUCATIONAL	850
DRAKE FERCH PO BOX 423 STATE CENTER, IA 50247	NONE		EDUCATIONAL	900
Total			► 3a	104,000

TY 2012 Accounting Fees Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST

%JAMES BOWMAN

EIN: 42-6526655

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	2,650	0		0

TY 2012 Investments Corporate Stock Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST
%JAMES BOWMAN
EIN: 42-6526655

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAGEPOINT	1,210,874	2,385,021

TY 2012 Investments - Other Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST

%JAMES BOWMAN

EIN: 42-6526655

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAGEPOINT	AT COST	201,018	302,025

TY 2012 Other Expenses Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST

%JAMES BOWMAN

EIN: 42-6526655

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	52	0		0
COURT FEES	40	0		0

TY 2012 Taxes Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST

%JAMES BOWMAN

EIN: 42-6526655

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIVATE FOUNDATION TAX EXPENSE	4,198	0		0