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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2012

For calendar year 2012 or tax year beginning

DEC 1, 2012

, and ending

NOV 30, 2013

Name of foundation

RJK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

685 ST. CLAIR AVE.

A Employer identification number

38-2812719

City or town, state, and ZIP code

GROSSE POINTE, MI 48230

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method  Cash  Accrual  
 (from Part II, col (c), line 16)  Other (specify)   
 ► \$ 1,770,248. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,756.	2,481.		STATEMENT 2
4 Dividends and interest from securities		42,724.	42,724.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		92,044.			STATEMENT 1
b Gross sales price for all assets on line 6a	641,372.				
7 Capital gain net income (from Part IV, line 2)			90,954.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,968.	2,346.		STATEMENT 4
12 Total. Add lines 1 through 11		139,492.	138,505.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		12,000.	6,000.		6,000.
15 Pension plans, employee benefits		918.	459.		459.
16a Legal fees					
b Accounting fees	STMT 5	6,250.	3,125.		3,125.
c Other professional fees	STMT 6	10,716.	10,716.		0.
17 Interest		1,487.	1,487.		0.
18 Taxes	APR 11 2014 STMT 7	2,924.	25.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 8	957.	479.		478.
24 Total operating and administrative expenses Add lines 13 through 23		35,252.	22,291.		10,062.
25 Contributions, gifts, grants paid		105,000.			105,000.
26 Total expenses and disbursements. Add lines 24 and 25		140,252.	22,291.		115,062.
27 Subtract line 26 from line 12		<760. >			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			116,214.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED APR 18 2014

223501  
12-05-12 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		22,439.	88,292.	88,292.
	3 Accounts receivable ▷				
	Less, allowance for doubtful accounts ▷				
	4 Pledges receivable ▷				
	Less: allowance for doubtful accounts ▷				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▷				
	Less: allowance for doubtful accounts ▷				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 10	495,201.	606,061.	1,144,331.
	c Investments - corporate bonds	STMT 11	522,063.	286,892.	288,311.
	11 Investments - land, buildings, and equipment basis ▷				
	Less accumulated depreciation ▷				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 12	198,100.	255,359.	249,314.
	14 Land, buildings, and equipment: basis ▷				
	Less accumulated depreciation ▷				
	15 Other assets (describe ▷)				
	16 Total assets (to be completed by all filers)		1,237,803.	1,236,604.	1,770,248.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▷)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▷ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▷ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		1,567,407.	1,567,407.	
	29 Retained earnings, accumulated income, endowment, or other funds		<329,604.>	<330,803.>	
	30 Total net assets or fund balances		1,237,803.	1,236,604.	
	31 Total liabilities and net assets/fund balances		1,237,803.	1,236,604.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,237,803.
2 Enter amount from Part I, line 27a	2	<760.>
3 Other increases not included in line 2 (itemize) ▷	3	0.
4 Add lines 1, 2, and 3	4	1,237,043.
5 Decreases not included in line 2 (itemize) ▷	5	439.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,236,604.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b JP MORGAN MULTI STRATEGY FUND, LLC K-1		P	VARIOUS	VARIOUS
c JP MORGAN MULTI STRATEGY FUND, LLC K-1		P	VARIOUS	VARIOUS
d POWERSHARES PTP K-1		P		
e CAPITAL GAINS DIVIDENDS				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 624,859.		550,418.	74,441.	
b 3,578.			3,578.	
c			0.	
d 497.			497.	
e 12,438.			12,438.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			74,441.	
b			3,578.	
c			0.	
d			497.	
e			12,438.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	90,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	107,034.	1,662,545.	.064380
2010	107,234.	1,718,842.	.062387
2009	120,514.	1,654,630.	.072834
2008	72,961.	1,449,201.	.050346
2007	148,323.	1,971,671.	.075227

2 Total of line 1, column (d)

2 .325174

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .065035

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 1,726,925.

5 Multiply line 4 by line 3

5 112,311.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,162.

7 Add lines 5 and 6

7 113,473.

8 Enter qualifying distributions from Part XII, line 4

8 115,062.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,162.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1%			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	<b>Credits/Payments:</b>			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,240.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,240.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	78.	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	<input checked="" type="checkbox"/>
c	Did the foundation file Form 1120-POL for this year?	1c	<input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	<input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	<input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	<input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	<input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	<input checked="" type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	<input checked="" type="checkbox"/>
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	<input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <b>MI</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	<input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	<input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

11		X
12	X	
13	X	
SEE STATEMENT 13		
Website address ▶ N/A		
14 The books are in care of ▶ ELIZABETH M. ALBERDING Located at ▶ 105 RIVER PARK LANE, GREAT FALLS, VA		Telephone no. ▶ 703-759-7425 ZIP+4 ▶ 22066
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15   N/A		
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1b	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ▶	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶	2b	X
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	3b	X
4b		4a	X
		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

> 

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes  No

7b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J. KELLY 105 RIVER PARK LANE GREAT FALLS, VA 22066	PRESIDENT 0.50	0.	0.	0.
MARY KELLY 105 RIVER PARK LANE GREAT FALLS, VA 22066	VICE PRESIDENT 0.50	0.	0.	0.
NANCY MECONI 2601 CAMBRIDGE COURT, SUITE 500 AUBURN HILLS, MI 48326	TREASURER/ SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

&gt;

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3</b>	0.

Form 990-PF (2012)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,716,810.
b	Average of monthly cash balances	1b	36,413.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,753,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,753,223.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,298.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,726,925.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	86,346.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	86,346.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,162.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,162.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,184.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	85,184.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,184.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,062.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Survability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,062.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,162.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	113,900.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				85,184.
2 Undistributed income, if any, as of the end of 2012			0.	
a Enter amount for 2011 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	51,173.			
b From 2008	1,064.			
c From 2009	38,251.			
d From 2010	21,566.			
e From 2011	25,560.			
f Total of lines 3a through e	137,614.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▷ \$ 115,062.			0.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				85,184.
e Remaining amount distributed out of corpus	29,878.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	167,492.			
a Corpus Add lines 3i, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	51,173.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	116,319.			
10 Analysis of line 9.				
a Excess from 2008	1,064.			
b Excess from 2009	38,251.			
c Excess from 2010	21,566.			
d Excess from 2011	25,560.			
e Excess from 2012	29,878.			



## Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				Amount
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	
<b>a Paid during the year</b>				
ASHEVILLE SCHOOLS 360 ASHEVILLE SCHOOL ROAD ASHEVILLE, NC 28806	N/A	PUBLIC	ARAKAS CHALLENGE, SCHOLARSHIPS	25,000.
COMMUNITY FOUNDATION FOR S.E. MICHIGAN 333 W. FORT DETROIT, MI 48226	N/A	PUBLIC	TO FURTHER OBJECTIVES OF FOUNDATION	45,000.
HAZELDEN FOUNDATION P.O. BOX 11 CENTER CITY, MN 55012	N/A	PUBLIC	FAMILY AND PATIENT AID	20,000.
THE NEW SCHOOL FOR MUSIC STUDY P.O. BOX 360, 453 RT 27 KINGSTON, NJ 08528	N/A	PUBLIC	TO FURTHER PIANO EDUCATION AND ARTISTIC PERFORMERS	5,000.
NORMAN ROCKWELL MUSEUM 9 ROUTE 183 STOCKBRIDGE, MA 01262	N/A	PUBLIC	EDUCATION AND ART APPRECIATION	10,000.
<b>Total</b>				► 3a 105,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,756.	
4 Dividends and interest from securities			14	42,724.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	<392.>01		2,360.	
8 Gain or (loss) from sales of assets other than inventory	523000	1,090.	18	90,954.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		698.		138,794.	0.
13 Total. Add line 12, columns (b), (d), and (e)					139,492.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	



FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
PUBLICLY TRADED SECURITIES		VARIOUS		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
624,859.	550,418.	0.	0.	74,441.			

  

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
JP MORGAN MULTI STRATEGY FUND, LLC K-1		PURCHASED		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
3,578.	0.	0.	0.	3,578.			

  

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
JP MORGAN MULTI STRATEGY FUND, LLC K-1		PURCHASED		VARIOUS		VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
0.	<1,090.>	0.	0.	1,090.			

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
				PURCHASED		
POWERSHARES PTP K-1	497.	0.	0.	0.	0.	497.

CAPITAL GAINS DIVIDENDS FROM PART IV	12,438.
TOTAL TO FORM 990-PF, PART I, LINE 6A	92,044.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
JP MORGAN CHASE BANK	4.
JP MORGAN CHASE BANK OID	234.
JP MORGAN MULTI-STRATEGY FUND LLC K-1	2,220.
POWERSHARES PTP K-1	23.
TAX EXEMPT INCOME	275.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,756.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN CHASE BANK	54,291.	12,438.	41,853.
JP MORGAN MULTI-STRATEGY FUND LLC K-1	871.	0.	871.
TOTAL TO FM 990-PF, PART I, LN 4	55,162.	12,438.	42,724.

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN MULTI STRATEGY FUND LLC K-1	2,334.	2,334.	
JPMORGAN MULTI STRATEGY FUND LLC K-1	<392.>	0.	
JPMORGAN MULTI STRATEGY FUND LLC K-1 TAX EXEMPT INCOME	2.	0.	
PAYROLL FEE REFUNDS	24.	12.	
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>1,968.</b>	<b>2,346.</b>	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,250.	3,125.		3,125.
TO FORM 990-PF, PG 1, LN 16B	6,250.	3,125.		3,125.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	6,500.	6,500.		0.
JPMORGAN MULTI STRATEGY FUND LLC K-1	3,913.	3,913.		0.
POWERSHARES PTP K-1	303.	303.		0.
TO FORM 990-PF, PG 1, LN 16C	10,716.	10,716.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	25.	25.		0.
FEDERAL EXCISE	2,899.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,924.	25.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSE	957.	479.		478.
TO FORM 990-PF, PG 1, LN 23	957.	479.		478.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION	AMOUNT	
BOOK TAX DIFFERENCES JPMORGAN MULTI STRATEGY FUND, LLC K-1		439.
TOTAL TO FORM 990-PF, PART III, LINE 5		439.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN CHASE BANK (SEE ATTACHED)	606,061.	1,144,331.
TOTAL TO FORM 990-PF, PART II, LINE 10B	606,061.	1,144,331.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN CHASE BANK (SEE ATTACHED)	286,892.	288,311.
TOTAL TO FORM 990-PF, PART II, LINE 10C	286,892.	288,311.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN MULTI STRATEGY FD LLC	FMV	104,934.	108,893.
JPM US REAL ESTATE FUND	COST	85,400.	77,157.
HIGH BRIDGE DYNAMIC COMM STRATEGY FUND	COST	0.	0.
SPDR GOLD TRUST	COST	0.	0.
BARC PARTICIPATING GOLD NOTE	COST	0.	0.
POWERSHARES DB COMMODITY INDEX	COST	35,699.	32,525.
PIMCO COMMODITY PL STRAT-P	COST	14,326.	14,576.
SG BRENT CBEM 3/24/14	COST	15,000.	16,163.
TOTAL TO FORM 990-PF, PART II, LINE 13		255,359.	249,314.

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12

STATEMENT 13

**EXPLANATION**

THE FOUNDATION MADE A DISTRIBUTION TO A DONOR-ADVISED FUND AT THE COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN. THE DISTRIBUTION WAS TREATED AS A QUALIFYING DISTRIBUTION MADE DURING THE YEAR. THE FUNDS WERE DISTRIBUTED WITHIN APPROXIMATELY 6 MONTHS OF RECEIPT BY THE COMMUNITY FOUNDATION. THE DISTRIBUTION WILL BE USED TO ACCOMPLISH A PURPOSE DESCRIBED IN 170(C)(2)(B); SPECIFICALLY TO FACILITATE THE PHILANTHROPIC SERVICES NEEDED IN SOUTHEAST MICHIGAN. THE COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN EXISTS TO ENHANCE THE QUALITY OF LIFE OF THE CITIZENS IN SOUTHEAST MICHIGAN.

## Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
<b>US Large Cap Equity</b>							
<b>ALTRIA GROUP INC</b> 02209S-10-3 MO	36.98	1,094,000	40,456.12	1,920.15	38,535.97	2,100.48	5.19%
<b>BARC REN SPX 3/5/14</b> 2XLEV: 8.1%CAP. 16.2%MAXPYMT INITIAL LEVEL-02/15/13 SPX 1519.79 06741T-PC-5	115.00	20,000,000	23,000.00	20,000.00	3,000.00		
<b>COSTCO WHOLESALE CORP</b> 22160K-10-5 COST	125.43	900,000	112,887.00	32,765.62	80,121.38	1,116.00	0.99%
<b>JOHNSON &amp; JOHNSON</b> 478160-10-4 JNJ	94.66	700,000	66,262.00	1,073.52	65,188.48	1,848.00	2.79%
<b>JP MORGAN CHASE &amp; CO</b> 46625H-10-0 JPM	57.22	600,000	34,332.00	1,425.67	32,906.33	912.00	2.66%
<b>JPM INTREPID AMER FD - SEL</b> FUND 1206 4812A2-10-8 JPIA X	34.33	645,001	22,142.88	15,963.78	6,179.10	319.27	1.44%
<b>JPM US LARGE CAP CORE PLUS FD - SEL</b> FUND 1002 4812A2-38-9 JLPS X	29.44	1,702,960	50,135.14	36,273.05	13,862.09	287.80	0.57%
<b>LONGLEAF PARTNERS FUND</b> 543069-10-8 LLPF X	33.03	548,970	18,132.48	16,326.38	1,806.10	148.22	0.82%
<b>MANNING &amp; NAPIER EQUITY SERI</b> 56382-60-2 EXEY X	21.98	879,564	19,332.82	15,858.54	3,474.28	29.90	0.15%
<b>PHILIP MORRIS INTERNATIONAL</b> 718172-10-9 PM	85.54	1,063,000	90,929.02	3,383.97	87,545.05	3,996.88	4.40%

**RJK FOUNDATION**

EIN: 38-2812719

**ATTACHMENT #1****(Continue)****RJK FOUNDATION NON PROFIT  
For the Period 12/1/12 to 11/30/13***J.P. Morgan*

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
<b>US Large Cap Equity</b>							
SG CONT BUFF EQ SPX 12/18/13 80% CONTIN BARRIER- 4%CPN 15% CAP INITIAL LEVEL-11/30/12 SPX 1416.18 78423E-DW-1	114.78	25,000 000	28,695.00	25,000.00		3,695.00	
3M CO 88679Y-10-1 M/M/M	133.51	700 000	93,457.00	6,524.84	86,932.16	1,778.00 635.00	1.90 %
<b>Total US Large Cap Equity</b>			<b>\$599,761.46</b>	<b>\$176,515.52</b>	<b>\$423,245.94</b>	<b>\$12,536.55</b>	<b>2.09 %</b>
<b>US Mid Cap Equity</b>							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	146.34	280 000	40,975.20	16,073.56	24,901.64	603.68	1.47 %
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	13.98	1,906.451	26,652.18	17,081.80	9,570.38	268.80	1.01 %
TIMESSQUARE MID CAP GROW-PRM 561709-83-3 TMDP X	19.44	2,968.723	57,711.98	25,471.64	32,240.34		
<b>Total US Mid Cap Equity</b>			<b>\$125,339.36</b>	<b>\$58,627.00</b>	<b>\$66,712.36</b>	<b>\$872.48</b>	<b>0.70 %</b>
<b>EAFE Equity</b>							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	43.02	1,879.565	80,858.89	68,325.95	12,532.94	1,404.03	1.74 %
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	66.24	800 000	52,992.00	52,883.52	108.48	1,408.80	2.66 %

*J.P. Morgan*

RJK FOUNDATION  
EIN: 38-2812719  
ATTACHMENT #1  
(Continue)

*J.P. Morgan*

RJK FOUNDATION NON PROFIT  
For the Period 12/1/12 to 11/30/13

	RJK FOUNDATION NON PROFIT						
	For the Period 12/1/12 to 11/30/13						
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
<b>EAFFE Equity</b>							
<b>MANNING &amp; NAPIER WORLD OPPOR</b> 563821-54-5 EXWAX X	9.11	4,478.586	40,793.92	23,779.45	17,020.47	550.86	1.35%
<b>SG MARKET PLUS MXEA 05/14/14</b> 87.5% CONTIN BARRIER- 0%CPN ,UNCAPPED INITIAL LEVEL-04/26/13 MXEA 1729.64 83368W-CU-3	107.38	20,000.000	21,476.00	20,000.00	1,476.00		
<b>Total EAFFE Equity</b>			<b>\$196,126.81</b>	<b>\$164,988.92</b>		<b>\$31,137.89</b>	<b>\$3,363.69</b>
 <b>European Large Cap Equity</b>							
<b>DB MARKET PLUS SXSE 03/19/14</b> 80% CONTIN BARRIER- 7.6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SXSE 2594.56 2515A1-LR-0	119.23	15,000.000	17,884.65	15,000.00	2,884.65		

**Asia ex-Japan Equity**

<b>ISHARES MSCI ALL COUNTRY ASIA</b> EX JAPAN INDEX FUND 464288-18-2 AAXJ	61.13	875.000	53,488.75	50,334.93	3,153.82	924.87	1.73%
<b>MATTHEWS PACIFIC TIGER FD-IS</b> 577130-83-4 MIPT X	25.40	811.792	20,619.52	15,379.89	5,239.63	163.98	0.80%

*J.P. Morgan*

RJK FOUNDATION  
EIN: 38-2812719  
ATTACHMENT #1  
(Continue)

*J.P. Morgan*

RJK FOUNDATION NON PROFIT  
For the Period 12/1/12 to 11/30/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc/ Accrued Div	Yield
<b>Asia ex-Japan Equity</b>							
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16.77	980.182	16,437.65	13,330.48	3,107.17	156.82	0.95%
<b>Total Asia ex-Japan Equity</b>			<b>\$90,545.92</b>	<b>\$79,045.30</b>	<b>\$11,500.62</b>	<b>\$1,245.67</b>	<b>1.38%</b>
 <b>Emerging Market Equity</b>							
DELAWARE EMERGING MARKETS-I 245914-81-7 DEMI X	16.36	1,193.548	19,526.45	16,650.00	2,876.45	169.48	0.87%
JOHN HANCOCK II-EMG MKTS-I 47804B-19-5 JEVI X	10.51	1,856.681	19,513.72	18,585.38	928.34	241.36	1.24%
JPM CHINA REGION FD - SEL FUND 3810 4812a3-52-8 JCHS X	21.37	839.680	19,012.46	17,500.00	1,512.46	44.48	0.23%
VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8 VVWO	41.48	1,365.000	56,620.20	59,148.49	(2,528.29)	1,855.03	3.28%
<b>Total Emerging Market Equity</b>			<b>\$114,672.83</b>	<b>\$111,883.87</b>	<b>\$2,788.96</b>	<b>\$2,310.35</b>	<b>2.02%</b>

Total Corporate Stock Cost 606,061  
Total Corporate Stock FMV 1,144,331

*J.P.Morgan*

Note 0 - Bonds purchased at a discount show accretion  
1 This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

## Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR	1.00	88,291.69	88,291.69	88,291.69		26.48	0.03% <sup>1</sup>
						1.57	
 <b>US Fixed Income</b>							
JPM MULTI SECTOR INCOME FD - SEL	10.23	2,613.43	26,735.34	26,691.29		44.05	765.73
FUND 2130							2.86%
48121A-29-0							
DOUBLELINE TOTAL RET BD-I	10.91	4,856.74	52,987.07	53,899.33	(912.26)		2,729.48
							5.15%
JPM STRAT INCOME OPPORT FD - SEL	11.90	2,239.58	26,651.05	26,308.92		342.13	721.14
FUND 3844							2.71%
4812A4-35-1							
JPM HIGH YIELD FD - SEL	8.20	3,243.06	26,593.06	24,160.76		2,432.30	1,637.74
FUND 3580							6.16%
4812C0-80-3							
JPM SHORT DURATION BOND FD - SEL	10.93	5,690.31	62,195.07	62,004.67		190.40	597.48
FUND 3133							0.96%
4812C1-33-0							

RJK FOUNDATION NON PROFIT  
For the Period 12/1/12 to 11/30/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
RIDGEWORTH SEX FLOATING-1 76628T-67-8	9.05	2,944.54	26,648.09	26,029.74	618.35	1,127.75	4.23%
<b>Total US Fixed Income</b>			<b>\$221,809.68</b>	<b>\$219,094.71</b>	<b>\$2,714.97</b>	<b>\$7,579.32</b>	<b>3.42%</b>

**Foreign Exchange & Non-USD Fixed Income**

JP MINTL CURRENCE FD - SEL FUND 3831 4812A3-29-6	11.07	1,592.94	17,633.88	17,331.22	302.66	7.96	0.05%
DREYFUS EMG MKT DEBT LOC C-I 261980-49-4	13.95	1,244.00	17,353.80	17,465.76	(111.96)	763.81	4.40%
BARC 100%PP CNY REN 5/01/14 LINKED TO CNY 146 XLEV, 0 MAX LOSS 4/27/12, INITIAL STRIKE 6.2787 06738K-4E-8	102.55	13,000.00	13,331.50	13,368.05 13,000.00	(36.55)		
DB SARN CURRENCY BSKT 4/30/15 LNKD TO MXN,BRL & CLP VS JPY 80% BARRIER- 18% CPN, 36% MAX RTN, 4/26/13 MXN 8.0285,BRL 48.895, CLP 207 25152F-CM-3	90.91	20,000.00	18,182.00	20,000.00	(1,818.00)		
<b>Total Foreign Exchange &amp; Non-USD Fixed Income</b>			<b>\$66,501.18</b>	<b>\$68,165.03 \$67,796.98</b>	<b>(\$1,663.85)</b>	<b>\$771.77</b>	<b>1.16%</b>

Total Corporate Bond Cost \$286,892  
Total Corporate Bond FMV \$288,311