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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 12-01-2012 , and ending 11-30-2013

Name of foundation SUSAN V BERSHAD CHARITABLE FUND INC		A Employer identification number 36-4662468	
Number and street (or P O box number if mail is not delivered to street address) 28 SOUTH MOUNTAIN AVENUE		Room/suite	B Telephone number (see instructions) (973) 783-3330
City or town, state, and ZIP code MONTCLAIR, NJ 070421611		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 2,811,609		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ☐ <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	533	533		
	4 Dividends and interest from securities.	56,357	56,357		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	28,638			
	b Gross sales price for all assets on line 6a _____ 530,686				
	7 Capital gain net income (from Part IV , line 2)		28,638		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☒ 1,688	1,688		
	12 Total. Add lines 1 through 11	87,216	87,216		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	☒ 15,141	7,570		7,571
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	☒ 20,577	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 14,977	7,489		7,488
	24 Total operating and administrative expenses. Add lines 13 through 23	50,695	15,059		15,059
	25 Contributions, gifts, grants paid	293,838			293,838
	26 Total expenses and disbursements. Add lines 24 and 25	344,533	15,059		308,897
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-257,317			
	b Net investment income (if negative, enter -0-)		72,157		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100,289	141,351	141,351
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	130,046	130,594
	b	Investments—corporate stock (attach schedule)	1,112,982	953,886	1,384,241
	c	Investments—corporate bonds (attach schedule).	100,020	100,020	100,067
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,119,880	850,551	1,055,356
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,433,171	2,175,854	2,811,609
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,433,171	2,175,854	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,433,171	2,175,854	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,433,171	2,175,854	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,433,171
2	Enter amount from Part I, line 27a	2	-257,317
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,175,854
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,175,854

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,638
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	298,748	2,697,263	0 110760
2010	192,242	2,825,049	0 068049
2009	217,357	2,928,636	0 074218
2008	380,290	4,958,672	0 076692
2007	763,532	5,985,839	0 127556

2 Total of line 1, column (d).	2	0 457275
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 091455
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	2,692,360
5 Multiply line 4 by line 3.	5	246,230
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	722
7 Add lines 5 and 6.	7	246,952
8 Enter qualifying distributions from Part XII, line 4.	8	308,897

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	722
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	722
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	722
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,109	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	2,109
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,387
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☒	1,387	Refunded ☒	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶SUSAN V BERSHAD Telephone no ▶(973) 746-3138 Located at ▶28 SOUTH MOUNTAIN AVE MONTCLAIR NJ ZIP +4 ▶07042			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN V BERSHAD	PRESIDENT &	0	0	0
28 SOUTH MOUNTAIN AVE	TREASURER			
MONTCLAIR, NJ 07042	0 00			
BRADLEY J BERSHAD	VICE PRESIDENT	0	0	0
311 21ST STREET	0 00			
UNION CITY, NJ 07087				
ELIZABETH J BERSHAD	SECRETARY	0	0	0
164 STANTON STREET 6B	0 00			
NEW YORK, NY 10002				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,640,586
b	Average of monthly cash balances.	1b	92,774
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,733,360
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,733,360
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	41,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,692,360
6	Minimum investment return. Enter 5% of line 5.	6	134,618

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	134,618
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	722
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	722
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	133,896
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	133,896
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	133,896

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	308,897
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	308,897
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	722
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	308,175
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				133,896
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	489,912			
b From 2008.	138,384			
c From 2009.	83,769			
d From 2010.	52,708			
e From 2011.	166,147			
f Total of lines 3a through e.	930,920			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 308,897				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				133,896
e Remaining amount distributed out of corpus	175,001			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,105,921			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	489,912			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	616,009			
10 Analysis of line 9				
a Excess from 2008. . . .	138,384			
b Excess from 2009. . . .	83,769			
c Excess from 2010. . . .	52,708			
d Excess from 2011. . . .	166,147			
e Excess from 2012. . . .	175,001			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	293,838
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	533	
4	Dividends and interest from securities. . . .			14	56,357	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	1,688	
8	Gain or (loss) from sales of assets other than inventory			18	28,638	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		87,216	0
13	Total. Add line 12, columns (b), (d), and (e).			13		87,216

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
	1b(6)		No
	1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01237416
	DAVID SANDS CPA	DAVID SANDS CPA			
	Firm's name ☐	BUCHBINDER TUNICK & CO LLP ONE PENN PLAZA - SUITE 5335		Firm's EIN ☐ 13-1578842	
	Firm's address ☐	NEW YORK, NY 101190219		Phone no (212) 695-5003	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ENTERPRISE PRODUCTS PRTN - SEC 1231 GAIN		2004-12-28	2012-12-31
LESS AMOUNTS REPORTED BY THE DAVID BERSHAD FAMILY FND (EIN 80-0315868)		2004-12-28	2012-12-31
ENTERPRISE PRODUCTS PRTN		2004-12-28	2012-12-31
LESS AMOUNTS REPORTED BY THE DAVID BERSHAD FAMILY FND (EIN 80-0315868)		2004-12-28	2012-12-31
400 SHS PEABODY ENERGY CORP	P	2012-04-23	2013-02-25
300 SHS ISHARES TR BARCLAYS BD FD	P	2013-02-12	2013-05-06
300 SHS ISHARES TR IBOXX USD E CORP BD FD	P	2011-07-27	2013-02-06
250 SHS AMERICAN EXPRESS COM	P	2010-10-06	2013-02-07
300 SHS BANK OF NEW YORK MELLON	P	2010-01-29	2013-02-07
300 SHS LOWES COS INC COM	P	2010-10-06	2013-02-07
200 SHS STRYKER CORP	P	2010-01-29	2013-02-07
450 SHS ISHARES TR IBOXX S H CORP BD FD	P	2011-07-27	2013-02-12
750 SHS PEABODY ENERGY CORP	P	2010-01-19	2013-02-25
350 SHS PEABODY ENERGY CORP	P	2010-06-09	2013-02-25
275 SHS ISHARES GSCI COMMODI TR UNIT BEN INT	P	2010-04-07	2013-03-20
200 SHS ISHARES GSCI COMMODI TR UNIT BEN INT	P	2010-04-07	2013-06-04
700 SHS ISHARES GSCI COMMODI TR UNIT BEN INT	P	2010-01-19	2013-06-04
300 SHS ISHARES TR IBOXX USD E CORP BD FD	P	2011-07-27	2013-06-04
200 SHS NEXTERA ENERGY INC	P	2012-04-23	2013-06-04
500 SHS PFIZER INC COM	P	2010-01-19	2013-06-04
150 SHS PROCTER & GAMBLE CO	P	2010-01-19	2013-06-04
300 SHS ISHARES TR IBOXX USD E CORP BD FD	P	2011-07-27	2013-07-02
300 SHS ISHARES TR IBOXX USD E CORP BD FD	P	2010-05-05	2013-07-02
600 SHS ISHARES TR IBOXX USD E CORP BD	P	2010-01-19	2013-07-02
500 SHS NORFOLK SOUTHERN COR	P	2011-06-08	2013-07-18
200 SHS DANAHER CORP COM	P	2010-01-29	2013-09-20
100 SHS DISNEY WALT CO DISNE	P	2011-02-18	2013-09-20
300 SHS LOWES COS INC COM	P	2010-10-06	2013-09-20
400 SHS PFIZER INC COM	P	2010-01-19	2013-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		79	-79
79			79
5,123			5,123
		5,123	-5,123
8,833		11,816	-2,983
31,642		31,691	-49
35,758		33,418	2,340
15,536		9,531	6,005
8,322		8,822	-500
11,589		6,786	4,803
12,587		10,404	2,183
41,941		41,093	848
16,563		36,564	-20,001
7,729		13,474	-5,745
8,920		8,931	-11
6,224		6,495	-271
21,784		22,276	-492
35,138		33,418	1,720
15,250		12,681	2,569
13,968		9,951	4,017
11,721		9,257	2,464
34,167		33,418	749
34,167		31,917	2,250
68,334		63,309	5,025
38,725		35,251	3,474
14,018		7,249	6,769
6,530		4,347	2,183
14,451		6,786	7,665
11,587		7,961	3,626

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-79
			79
			5,123
			-5,123
			-2,983
			-49
			2,340
			6,005
			-500
			4,803
			2,183
			848
			-20,001
			-5,745
			-11
			-271
			-492
			1,720
			2,569
			4,017
			2,464
			749
			2,250
			5,025
			3,474
			6,769
			2,183
			7,665
			3,626

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ASSOCIATION FOR THE STUDY OF LIVER DISEASES 1001 NORTH FAIRFAX STREET SUIT 400 ALEXANDRIA,VA 22314	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	25,000
HUNTER COLLEGE FOUNDATION EAST BUILDING ROOM 1313 HUNTER COLLEGE 695 PARK AVE NEW YORK,NY 10065	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	122,500
MONTCLAIR ART MUSEUM 3 SOUTH MOUNTAIN AVENUE MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	22,500
MONTCLAIR COMM PRE-K 49 ORANGE ROAD MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
MONTCLAIR INTERNATIONAL FILM FESTIVAL 494 BLOOMFIELD AVENUE MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	10,000
MONTCLAIR STATE UNIVERSITY 1 NORMAL AVE MONTCLAIR,NJ 07043	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	25,000
MT SINAI MEDICAL CENTER 1425 MADISON AVENUE NEW YORK,NY 10029	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	20,000
NATIONAL BREAST CANCER COALITION 1101 17TH ST NW SUITE 1300 WASHINGTON,DC 20036	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
PAGE 73 PRODUCTIONS 138 SOUTH OXFORD STREET BROOKLYN,NY 11217	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	13,500
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE NEW YORK,NY 10028	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	3,838
WFUV PUBLIC BROADCAST RADIO FORDHAM UNIVERSTY BRONX,NY 10458	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	25,000
YALE ALUMNI FUND 157 CHURCH STREET NEW HAVEN,CT 06510	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIRCLE NEW YORK,NY 10019	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	5,000
MONTCLAIR FUND FOR EDUCATIONAL EXCELLENCE 22 VALLEY ROAD MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	2,000
PLANNED PARENTHOOD 434 WEST 33RD STREET NEW YORK,NY 10001	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMAN NEEDS FOOD PANTRY 9 LABEL STREET MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000
GREATER CENTRAL BAPTIST CHURCH 2152 5TH AVE NEWYORK,NY 10037	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	2,500
WAVE HILL 675 W 252ND STREET BRONX,NY 10471	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	1,000
MONTCLAIR FOUNDATION 21 VAN VLECK STREET STE 9 MONTCLAIR,NJ 07042	NONE	PUBLIC	TO FURTHER THE CHAR PURPOSE OF THE RECIP ORG	3,000
Total  3a				293,838

TY 2012 Investments Corporate Bonds Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK NEW YORK INC MEDIUM TERM SR NTS	100,020	100,067

**TY 2012 Investments Corporate
Stock Schedule**

Name: SUSAN V BERSHAD CHARITABLE FUND INC
EIN: 36-4662468

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS	28,564	64,350
ANDARKO PETE CORP	38,660	44,410
BANK OF NEW YORK MELLON CORP COM	46,045	65,715
CISCO SYSTEMS INC	48,872	51,000
DANAHER CORP COM	21,748	44,880
DISNEY WALT CO	39,123	63,486
EXXON MOBIL CO COM	44,423	60,762
GENERAL ELECTRIC	36,658	58,652
INTERNATIONAL BUSINESS MACHS CORP	36,605	49,412
INTUITIVE SURGICAL INC	34,236	37,690
JP MORGAN CHASE & CO COM	39,303	51,498
LOWES CORP	31,006	66,472
MERCK & CO INC NEW COM	46,637	59,796
MICROSOFT CORP COM	46,783	57,195
NORFOLK SOUTHERN CORP	0	0
ORACLE CORP	47,441	51,171
PEABODY ENERGY CORP COM	0	0
PFIZER INC COM	29,854	47,595
PRAXAIR	28,318	44,191
PROCTOR & GAMBLE CO COM	30,505	42,110
QUALCOMM INC	45,974	73,580
HENRY SCHEIN INC	32,979	68,400
SCHLUMBERGER LTD COM	53,888	70,736
STRYKER CORP	25,250	37,210
YUM BRANDS INC COM	28,495	62,144
COCA COLA COMPANY	39,139	42,200
NEXTERA ENERGY INC	31,703	42,295
VERIZON COMMUNICATIONS COM	21,677	27,291

TY 2012 Investments Government Obligations Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

US Government Securities - End of

Year Book Value:

130,046

US Government Securities - End of

Year Fair Market Value:

130,594

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2012 Investments - Other Schedule**Name:** SUSAN V BERSHAD CHARITABLE FUND INC**EIN:** 36-4662468

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES GSCI COMMODITY INDEXED TR	AT COST	0	0
ISHARES INC MSCI BRAZIL FREE INDEX FD	AT COST	23,575	16,433
ISHARES INC MSCI UNITED KINGDOM INDEX	AT COST	22,936	30,765
ISHARES TR FTSE XINHUA HK CHINA 25	AT COST	23,961	24,078
ISHARES TR MSCI EMERGING MKTS INDEX	AT COST	82,747	84,700
ISHARES TR IBOXX USD INVT GRADE CORP BD	AT COST	0	0
ISHARES TR MSCI EAFE INDEX FD	AT COST	82,598	99,360
ISHARES TR COHEN & STEERS REALTY MAJORS	AT COST	30,197	41,344
ISHARES TR RUSSELL 1000 INDEX FD	AT COST	216,829	353,325
ISHARES TR IBOXX HIGH YIELD CORP	AT COST	85,264	88,749
ISHARES TR BARCLAYS 1-3 YR CR BD	AT COST	240,565	242,742
ISHARES TR RUSSELL MICROCAP INDEX FD	AT COST	41,879	73,860

TY 2012 Legal Fees Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	15,141	7,570		7,571

TY 2012 Other Expenses Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	14,977	7,489		7,488

TY 2012 Other Income Schedule**Name:** SUSAN V BERSHAD CHARITABLE FUND INC**EIN:** 36-4662468

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PER K-1 FROM ENTERPRISE PRODUCTS PARTNERS, L P	1,996	1,996	1,996
LESS AMOUNTS REPORTED BY THE DAVID BERSHAD FAMILY FND (EIN 80-0315868)	-1,996	-1,996	-1,996
SECURITIES LITIGATION CLAIMS PROCEEDS	1,688	1,688	1,688

TY 2012 Taxes Schedule

Name: SUSAN V BERSHAD CHARITABLE FUND INC

EIN: 36-4662468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	20,577	0		0