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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 12/01, 2012, and ending 11/30, 2013

Max L. Gibson & Jacqueline Gibson
Foundation
P. O. Box 9629
Terre Haute, IN 47808A Employer identification number
35-6417568B Telephone number (see the instructions)
812-234-4864C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply
Initial return ☐ Initial return of a former public charity ☐
Final return ☐ Amended return ☐
Address change ☐ Name change ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 2,625,950.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	7,800.			
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	1,034.	1,034.	1,034.	
	4 Dividends and interest from securities	97,572.	97,572.	97,572.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,793.			
	b Gross sales price for all assets on line 6a	412,880.			
	7 Capital gain net income (from Part IV, line 2)		1,793.		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
See Statement 1	503.	503.			
12 Total. Add lines 1 through 11	108,702.	100,902.	98,606.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	1,420.			
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instrs) See Stm 3	1,087.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	See Statement 4	325.			
24 Total operating and administrative expenses. Add lines 13 through 23	2,832.				
25 Contributions, gifts, grants paid Part XV	235,900.			235,900.	
26 Total expenses and disbursements. Add lines 24 and 25	238,732.	0.	0.	235,900.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-130,030.				
b Net investment income (if negative, enter -0-)		100,902.			
c Adjusted net income (if negative, enter -0-)			98,606.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		315,572.	222,457.	222,457.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule) Statement 5		267,119.	366,862.	367,072.
	b	Investments — corporate stock (attach schedule) Statement 6		827,428.	754,349.	1,129,877.
	c	Investments — corporate bonds (attach schedule) Statement 7		917,296.	853,717.	906,544.
	11	Investments — land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		2,327,415.	2,197,385.	2,625,950.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		2,100,062.	2,107,862.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		227,353.	89,523.	
	30	Total net assets or fund balances (see instructions)		2,327,415.	2,197,385.	
	31	Total liabilities and net assets/fund balances (see instructions)		2,327,415.	2,197,385.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,327,415.
2	Enter amount from Part I, line 27a	2	-130,030.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,197,385.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,197,385.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,793.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	400,673.	2,717,012.	0.147468
2010	110,600.	2,729,869.	0.040515
2009	151,581.	2,639,109.	0.057436
2008	131,860.	2,318,999.	0.056861
2007	138,289.	2,491,784.	0.055498

2 Total of line 1, column (d)	2	0.357778
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.071556
4 Enter the net value of noncharitable use assets for 2012 from Part X, line 5	4	2,494,524.
5 Multiply line 4 by line 3	5	178,498.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,009.
7 Add lines 5 and 6	7	179,507.
8 Enter qualifying distributions from Part XII, line 4	8	235,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,009.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,009.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,009.
6 Credits/Payments			
a 2012 estimated tax prmts and 2011 overpayment credited to 2012	6 a	1,760.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,760.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	751.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☒ 751. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A. Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Terre Haute Savings Bank</u> Telephone no <u>812-234-4864</u> Located at <u>P. O. Box 9629, Terre Haute, IN</u> ZIP + 4 <u>47808</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

BAA

Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	2,349,752.
b Average of monthly cash balances	1 b	182,760.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	2,532,512.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,532,512.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	37,988.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,494,524.
6 Minimum investment return. Enter 5% of line 5	6	124,726.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	124,726.
2 a Tax on investment income for 2012 from Part VI, line 5	2 a	1,009.
b Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	1,009.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	123,717.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	123,717.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,717.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	235,900.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	235,900.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,009.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	234,891.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				123,717.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008	16,568.			
c From 2009	21,864.			
d From 2010				
e From 2011	268,276.			
f Total of lines 3a through e	306,708.			
4 Qualifying distributions for 2012 from Part XII, line 4: \$ 235,900.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				123,717.
e Remaining amount distributed out of corpus	112,183.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	418,891.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	418,891.			
10 Analysis of line 9				
a Excess from 2008	16,568.			
b Excess from 2009	21,864.			
c Excess from 2010				
d Excess from 2011	268,276.			
e Excess from 2012	112,183.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Gregory Gibson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

See Statement 10

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year see list attached		Public	General support	235,900.
Total			3 a	235,900.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,034.	
4	Dividends and interest from securities			14	89,134.	8,438.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					1,793.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	Federal Tax Refund			14	15.	
b	Plains All American Pipel			14	488.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				90,671.	10,231.
13	Total. Add line 12, columns (b), (d), and (e)				13	100,902.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Federal Tax Refund	\$ 15.	\$ 15.	
Plains All American Pipel	488.	488.	
Total	\$ 503.	\$ 503.	0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	\$ 1,420.			
Total	\$ 1,420.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Estimated Taxes paid	\$ 1,087.			
Total	\$ 1,087.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax Withheld	\$ 56.			
Office expense	269.			
Total	\$ 325.	\$ 0.	\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
GNMA Pool 7% 01-20-28	Cost	\$ 550.	\$ 656.
GNMA Pool 6.5% 05-20-28	Cost	802.	880.
FNMA Pool No 55046 4.375% due 8/1/17	Cost	260.	266.
Ridgeworth US Gov Sec,	Cost	90,529.	90,619.
		<u>\$ 92,141.</u>	<u>\$ 92,421.</u>
<u>State/Municipal Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
East Chicago IN redev, 5.25% due 7/15/15	Cost	100,000.	100,383.
City of Westfield IN 3.50% 11/1/16	Cost	49,707.	50,292.
Edwardsville IN Water Utility Bond	Cost	50,000.	50,057.
Syracuse NY General Obligation	Cost	25,000.	24,077.
Tell City IN Wtr Rev Taxable 5.75%	Cost	50,014.	49,842.
		<u>\$ 274,721.</u>	<u>\$ 274,651.</u>
	Total	<u>\$ 366,862.</u>	<u>\$ 367,072.</u>

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
JP Morgan Chase & Co	Cost	\$ 105,886.	\$ 490,490.
Caterpillar Inc Del	Cost	16,797.	80,370.
Cisco Systems Inc	Cost	15,591.	5,313.
General Electric Co	Cost	10,115.	10,877.
US Bancorp	Cost	29,530.	56,085.
Taylor Capital Trust	Cost	81,000.	77,670.
Morgan Stanley Trust Preferred	Cost	50,000.	49,770.
Spectra Energy Corp.	Cost	9,459.	7,951.
Republic Services Inc	Cost	80,800.	87,275.
PNC Financial Services Group	Cost	53,600.	6,002.
BP PLC	Cost	22,795.	18,804.
Wells Fargo & Company	Cost	8,271.	13,646.
Williams Partners LP	Cost	24,553.	23,896.
Federal Natl Mtg Assn 8.25%	Cost	74,700.	24,450.
AT&T	Cost	7,529.	8,803.
Bristol-Myers Squibb Co	Cost	7,557.	11,047.
Chevron Corp	Cost	7,462.	8,571.
Duke Energy Corp	Cost	19,899.	18,959.
First Horizon National Corp	Cost	31,716.	20,853.
Illinois Tool Works Inc.	Cost	7,451.	12,733.
Johnson and Johnson	Cost	7,540.	10,886.
Proctor & Gamble Co.	Cost	7,705.	9,865.
The Southern Company	Cost	7,455.	6,501.
PNC Financial Services Group 6.125%	Cost	51,581.	51,160.
Royal Dutch SHL	Cost	7,745.	7,070.
Plains All American Pipeline LP	Cost	7,612.	10,830.
	Total	<u>\$ 754,349.</u>	<u>\$ 1,129,877.</u>

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Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Fifth Third Bancorp, 5.45% due 1/15/17	Cost	\$ 142,000.	\$ 165,845.
Simon Prop Group 5.625% due 8/15/14	Cost	122,500.	129,454.
Cargill, Inc Corp, 7.35%, due 3/6/19	Cost	100,000.	123,257.
General Electric Cap, 4.375% due 9/21/15	Cost	50,000.	53,207.
Wachovia Bank, 4.875%, due 2/01/15	Cost	47,372.	52,405.
Terre Haute IN Econ Dev Cndlewd 8/1/17	Cost	51,546.	51,240.
Gen Elect Cap Corp	Cost	25,000.	24,418.
Wells Fargo Corporate Step-Up Bond	Cost	50,000.	46,381.
Barclays Bank Step-up Bond	Cost	50,000.	46,948.
Bank of America Medium Term Note	Cost	78,174.	77,147.
Goldman Sachs Group Inc 5.00%	Cost	30,449.	30,473.
Morgan Stanley Term Note	Cost	49,776.	48,869.
Mount Vernon IN Cmnty Sch Corp	Cost	56,900.	56,900.
Total		\$ 853,717.	\$ 906,544.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	PRINCIPAL PAYDOWN FNMA POOL NO 55046	Purchased	Various	Various
2	PRINCIPAL PAYDOWN GNMA POOL NO 2590	Purchased	Various	Various
3	PRINCIPAL PAYDOWN GNMA POOL NO 2535	Purchased	Various	Various
4	2000.00 CITIGROUP CAP VIII TRUST PREFERRED 6.95%	Purchased	2/12/2008	4/16/2013
5	25000.00 FNMA 1% TO 3/28/2014; 1.25% TO 3/28/2015	Purchased	3/05/2012	3/28/2013
6	2000.00 REGIONS FINANCIAL TRUST PREF III 8.875%	Purchased	4/28/2008	12/03/2012
7	50000.00 JP MORGAN CHASE CORP NOTE 5.75% DUE 0102	Purchased	3/20/2009	1/02/2013
8	60000.00 WELLS FARGO CO CORP NOTE 4.95% DUE 10161	Purchased	4/09/2009	10/16/2013
9	50000.00 MERCHANTS BANK OF IN CD 1.5% DUE 110713	Purchased	11/07/2011	11/07/2013
10	100000.00 GOLDMAN SACHS CORP STEP UP	Purchased	7/23/2012	1/30/2013
11	27500.00 MOUNT VERNON IN CMNTY SCH CORP	Purchased	12/04/2012	8/16/2013

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	102.		100.	2.				\$ 2.
2	152.		163.	-11.				-11.
3	126.		123.	3.				3.
4	50,000.		49,360.	640.				640.
5	25,000.		25,000.	0.				0.
6	50,000.		50,000.	0.				0.
7	50,000.		49,860.	140.				140.
8	60,000.		58,981.	1,019.				1,019.
9	50,000.		50,000.	0.				0.
10	100,000.		100,000.	0.				0.

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Foundation

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Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
11	27,500.		27,500.	0.				\$ 0.
Total								\$ 1,793.

Statement 9
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Terre Haute Savings Bank P.O. Box 9629 Terre Haute, IN 47808	Agent 1.00	\$ 0.	\$ 0.	\$ 0.
Max Gibson P.O. Box 478 Terre Haute, IN 47808	Foundation Mana 1.00	0.	0.	0.
Gregory Gibson P.O. Box 478 Terre Haute, IN 47808	Foundation Mana 1.00	0.	0.	0.
Jami Patterson P.O. Box 478 Terre Haute, IN 47808	Foundation Mana 1.00	0.	0.	0.
Lisa Gibson P.O. Box 478 Terre Haute, IN 47808	Foundation Mana 1.00	0.	0.	0.
Jill Short P.O. Box 478 Terre Haute, IN 47808	Foundation Mana 1.00	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 10
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: John Perry
Care Of: Terre Haute Savings Bank
Street Address: P.O. Box 9629
City, State, Zip Code: Terre Haute, IN 47808-9629
Telephone: 812-234-4864
E-Mail Address:

Statement 10 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Form and Content:	Written request should include the nature of the organization, a copy of the tax exemption letter and the reason for the request.
Submission Deadlines:	None
Restrictions on Awards:	None

Name and Address	Relationship	Charity Status	Purpose	Amount
Agape Christian Church Terre Haute, IN	None	Public	General Support	200 00
Air Force Aid Society Arlington, VA	None	Public	General Support	100 00
American Cancer Society Terre Haute, IN	None	Public	General Support	100 00
American Diabetes Association Alexandria, VA	None	Public	General Support	100 00
American Family Association Tupelo, MS	None	Public	General Support	100 00
American Heart Association Terre Haute, IN	None	Public	General Support	100 00
Army Emergency Relief Alexandria, VA	None	Public	General Support	100 00
Arts Illiana Terre Haute, IN	None	Public	General Support	100 00
Bibles for the Blind Terre Haute, IN	None	Public	General Support	100 00
Branches of Life Treatment Foster Care Terre Haute, IN	None	Public	General Support	200 00
Campus Ministry Terre Haute, IN	None	Public	General Support	1,000 00
Campus Ministry USA Lexington, KY	None	Public	General Support	500 00
CASA Terre Haute, IN	None	Public	General Support	200 00
Catholic Charities Terre Haute, IN	None	Public	General Support	500 00
Christ Evangelical Lutheran Church Terre Haute, IN	None	Public	General Support	200 00
Clay County Youth League Brazil, IN	None	Public	General Support	300 00
Coast Guard Mutual Assistance Arlington, VA	None	Public	General Support	100 00
Community Missionary Church Knightsville, IN	None	Public	General Support	500 00
Council on Domestic Abuse Terre Haute, IN	None	Public	General Support	200 00

Max L. and Jacqueline Gibson Foundation
 EIN 35-6417568 year ended 11-30-2013

Part XV Line 3a

Name and Address	Relationship	Charity Status	Purpose	Amount
Covered Bridge Girl Scout Council, Inc. Terre Haute, IN	None	Public	General Support	200 00
Crisis Pregnancy Center Terre Haute, IN	None	Public	General Support	5,000 00
Cross Lane Community Church Terre Haute, IN	None	Public	General Support	20,000 00
Eiteljorg Museum Indianapolis, IN	None	Public	General Support	200 00
El Shaddi Emmaus Community Terre Haute, IN	None	Public	General Support	200 00
Family Service Association Terre Haute, IN	None	Public	General Support	200 00
Fourteenth & Chestnut Community Center Terre Haute, IN	None	Public	General Support	500 00
Friends of Historic Allen Chapel Terre Haute, IN	None	Public	General Support	200.00
Gibault Home Terre Haute, IN	None	Public	General Support	300 00
Glints Terre Haute, IN	None	Public	General Support	500 00
Hamilton Center Terre Haute, IN	None	Public	General Support	200 00
Harvest Prayer Ministries Terre Haute, IN	None	Public	General Support	500 00
Higher Ground Christian Center Terre Haute, IN	None	Public	General Support	200 00
Honey Creek Middle School Terre Haute, IN	None	Public	General Support	200 00
Hospice of the Wabash Valley Terre Haute, IN	None	Public	General Support	500 00
House of Hope Brazil, IN	None	Public	General Support	200 00
Indiana Basketball Hall of Fame New Castle, IN	None	Public	General Support	100 00
Indiana Family Institute Indianapolis, IN	None	Public	General Support	100 00
Indiana Natural Resources Foundation Indianapolis, IN	None	Public	General Support	200 00
Indiana Wildlife Federation Carmel, IN	None	Public	General Support	100 00

Max L. and Jacqueline Gibson Foundation
 EIN 35-6417568 year ended 11-30-2012

Part XV Line 3a

Name and Address	Relationship	Charity Status	Purpose	Amount
Indiana Natural Resources Foundation Indianapolis, IN	None	Public	General Support	200 00
Indiana Wildlife Federation Carmel, IN	None	Public	General Support	100 00
International House of Prayer Terre Haute, IN	None	Public	General Support	500
ISU Foundation Terre Haute, IN	None	Public	General Support	24,500 00
John Paul II Catholic High School Terre Haute, IN	None	Public	General Support	400 00
Junior Achievement of the Wabash Valley Terre Haute, IN	None	Public	General Support	200 00
King's Harvest Foursquare Church Terre Haute, IN	None	Public	General Support	500 00
LEAPP Center Terre Haute, IN	None	Public	General Support	250 00
Lighthouse Mission Terre Haute, IN	None	Public	General Support	1,000 00
Maryland Community Church Terre Haute, IN	None	Public	General Support	200 00
McMillan Adult Day Care Center Terre Haute, IN	None	Public	General Support	400 00
Media Research Terre Haute, IN	None	Public	General Support	100 00
Memorial United Methodist Terre Haute, IN	None	Public	General Support	500 00
Mt Moriah Missionary Baptist Church Chicago, IL	None	Public	General Support	400 00
Mt Pleasant United Methodist Church Terre Haute, IN	None	Public	General Support	400 00
Navy-Marine Corps Relief Society Arlington, VA	None	Public	General Support	100 00
Nevins Township Fire Department Terre Haute, IN	None	Public	General Support	500 00
New Life Tabernacle Terre Haute, IN	None	Public	General Support	400 00
North Cross Scholarship Fund Roanoke, VA	None	Public	General Support	500 00
North Cross School Roanoke, VA	None	Public	General Support	300 00
Optimist Clothe a Child Terre Haute, IN	None	Public	General Support	400 00

Max L and Jacqueline Gibson Foundation
 EIN 35-6417568 year ended 11-30-2013

Part XV Line 3a

Name and Address	Relationship	Charity Status	Purpose	Amount
Posey Township Volunteer Fire Department Staunton, IN	None	Public	General Support	200 00
Rainbow Christian Camp Converse, IN	None	Public	General Support	500 00
Riley Hospital for Children Indianapolis, IN	None	Public	General Support	500 00
Rio Grande Baptist Church Terre Haute, IN	None	Public	General Support	200 00
Rio Grande Elementary School Terre Haute, IN	None	Public	General Support	200 00
Rio Grande Full Gospel Church Terre Haute, IN	None	Public	General Support	200 00
Rose Hulman Institute of Technology Terre Haute, IN	None	Public	General Support	10,000 00
Saint Patrick Church Terre Haute, IN	None	Public	General Support	100 00
Saint Patrick School Terre Haute, IN	None	Public	General Support	100 00
Salt of the Earth Worship Center Terre Haute, IN	None	Public	General Support	400 00
Salvation Army Terre Haute, IN	None	Public	General Support	500 00
Silent Men Terre Haute, IN	None	Public	General Support	100 00
Smith Park United Methodist Church Terre Haute, IN	None	Public	General Support	400 00
Soldiers Angels Pasadena, CA	None	Public	General Support	100 00
South Pacific Christian Fellowship Terre Haute, IN	None	Public	General Support	500 00
Spring Creek Community Church Terre Haute, IN	None	Public	General Support	200 00
Spruce Street Ame Church Terre Haute, IN	None	Public	General Support	200 00
St Ann's Clinic Terre Haute, IN	None	Public	General Support	200 00
St Mark United Church of Christ Terre Haute, IN	None	Public	General Support	200 00
St Mary of the Woods College St Mary of the Woods, IN	None	Public	General Support	500 00

Max L and Jacqueline Gibson Foundation
 EIN 35-6417568 year ended 11-30-2013

Part XV Line 3a

Name and Address	Relationship	Charity Status	Purpose	Amount
Staunton Elementary School Staunton, IN	None	Public	General Support	500 00
Terre Haute Christian School Terre Haute, IN	None	Public	General Support	200 00
Terre Haute Humane Society Terre Haute, IN	None	Public	General Support	100 00
Terre Haute Symphony Association Terre Haute, IN	None	Public	General Support	200 00
The Elephant Sanctuary Terre Haute, IN	None	Public	General Support	200 00
The Heritage Foundation Washington, DC	None	Public	General Support	100 00
U S. Marshals Museum, Inc Fort Smith, AZ	None	Public	General Support	5,000 00
United Cerebral Palsy Terre Haute, IN	None	Public	General Support	200 00
USO Washington D.C.	None	Public	General Support	100 00
Victory Christian Center Terre Haute, IN	None	Public	General Support	200 00
Vigo County Education Foundation Terre Haute, IN	None	Public	General Support	500 00
W V International House of Prayer Terre Haute, IN	None	Public	General Support	2,500 00
Wabash Valley Boy Scouts Terre Haute, IN	None	Public	General Support	200 00
Wabash Valley Community Foundation Terre Haute, IN	None	Public	General Support	1,500 00
Wabash Valley Family Sports Center Seelyville, IN	None	Public	General Support	10,000 00
Wabash Valley Goodwill Industries Terre Haute, IN	None	Public	General Support	200 00
Wabash Valley Senior Citizens Center Terre Haute, IN	None	Public	General Support	200 00
Total				<u>235,900 00</u>