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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

Open to Public Inspection

For calendar year 2012 or tax year beginning 12/1/2012, and ending 11/30/2013

Name of foundation <b>SC MORROW FBO THE SALVATION ARMY</b>		<b>A Employer identification number</b> 22-6905316
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		<b>B Telephone number (see instructions)</b> (888) 730-4933
City or town, state, and ZIP code <b>Winston Salem NC 27101-3818</b>		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>
<b>G Check all that apply.</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$</b> 973,740	<b>J Accounting method.</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	57,902			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,272	22,163		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	9,397			
	b Gross sales price for all assets on line 6a 307,102				
	7 Capital gain net income (from Part IV, line 2)		9,397		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	89,571	31,560	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	11,285	8,464		2,821
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,197			1,197
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	660	183		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	951	951		
	24 Total operating and administrative expenses. Add lines 13 through 23	14,093	9,598	0	4,018
25 Contributions, gifts, grants paid	14,563			14,563	
26 Total expenses and disbursements. Add lines 24 and 25	28,656	9,598	0	18,581	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	60,915				
b Net investment income (if negative, enter -0-)		21,962			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2012)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	24,948	29,483	29,483
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	774,626	807,737	944,257
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	799,574	837,220	973,740
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	799,574	837,220	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	799,574	837,220	
	31 Total liabilities and net assets/fund balances (see instructions)	799,574	837,220	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	799,574
2 Enter amount from Part I, line 27a	2	60,915
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	793
4 Add lines 1, 2, and 3	4	861,282
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	24,062
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	837,220

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	9,397
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011			0.000000
2010			0.000000
2009			0.000000
2008			0.000000
2007			0.000000

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.000000
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.000000
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0
<b>7</b> Add lines 5 and 6	<b>7</b>	0
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	0

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	439
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	439
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	439
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	216	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	216	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	223	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>WELLS FARGO BANK N.A.</b> Telephone no <b>888-730-4933</b>			
Located at <b>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</b> ZIP+4 <b>27101-3818</b>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," list the years <b>2011</b> , <b>20</b> , <b>20</b> , <b>20</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		<input checked="" type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>2011</b> , <b>20</b> , <b>20</b> , <b>20</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston S	Trustee 4 00	11,285		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3



0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	904,416
<b>b</b>	Average of monthly cash balances	<b>1b</b>	35,330
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	939,746
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	939,746
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	14,096
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	925,650
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	46,283

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	46,283
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	439
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	439
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	45,844
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	45,844
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	45,844

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	18,581
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	18,581
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	18,581

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				45,844
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			33,446	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: $\$$ 18,581				
<b>a</b> Applied to 2011, but not more than line 2a			18,581	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2012 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			14,865	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				45,844
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	14,563
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

**Enter gross amounts unless otherwise indicated.**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions )
<b>1</b>	Program service revenue					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			14	22,272	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	9,397	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b>					
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		31,669	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				13	31,669

(See worksheet in line 13 instructions to verify calculations)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

THE SALVATION ARMY

Street

POST OFFICE DRAWER 2909

City

SPARTANBURG

State

SC

Zip Code

29304

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

14,563

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

Employer identification number

SC MORROW FBO THE SALVATION ARMY

22-6905316

Organization type (check one).

**Filers of:**

**Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



Name of organization  
SC MORROW FBO THE SALVATION ARMY

Employer identification number  
22-6905316

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MORROW D F TUA Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 41 Winston Salam NC 27101-3818 Foreign State or Province Foreign Country	\$ 51,250	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	MORROW D F TUA Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 41 Winston Salam NC 27101-3818 Foreign State or Province Foreign Country	\$ 6,652	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

Name of organization  
SC MORROW FBO THE SALVATION ARMY

Employer identification number  
22-6905316

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	STOCK RECEIVED FROM MORROW SUBDIVISION ..... ..... .....	\$ 51,250	12/26/2012
	..... ..... .....	\$ .....	.....
	..... ..... .....	\$ .....	.....
	..... ..... .....	\$ .....	.....
	..... ..... .....	\$ .....	.....
	..... ..... .....	\$ .....	.....
	..... ..... .....	\$ .....	.....
	..... ..... .....	\$ .....	.....

<b>Name of organization</b> SC MORROW FBO THE SALVATION ARMY	<b>Employer identification number</b> 22-6905316
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**Part III** **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.  
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions.) ► \$ ..... 0  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- ----- For Prov. Country	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- ----- For Prov. Country	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- ----- For Prov. Country	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	<b>(e) Transfer of gift</b>		
	<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>
	----- ----- ----- For Prov. Country	----- ----- -----	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		5,737		0	
Short Term CG Distributions										0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss			
								Capital Gains/Losses							
								Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X	AQR MANAGED FUTURES ST	00203H859		7/12/2013		10/9/2013	8,403	8,702						-299
2	X	ARTISAN INTERNATIONAL FU	04314H204		2/6/2012		7/10/2013	2,418	1,980						438
3	X	ARTISAN INTERNATIONAL FU	04314H204		4/20/2012		7/10/2013	40	34						6
4	X	ARTISAN INTERNATIONAL FU	04314H204		6/11/2012		7/10/2013	884	693						191
5	X	ARTISAN INTERNATIONAL FU	04314H204		6/11/2012		10/9/2013	1,289	955						334
6	X	ARTISAN MID CAP FUND-INS	04314H600		7/12/2013		10/9/2013	2,487	2,390						97
7	X	ARTISAN MID CAP FUND-INS	04314H600		7/12/2013		10/9/2013	255	213						42
8	X	CREDIT SUISSE COMM RET S	22544R305		8/26/2011		10/9/2013	7,984	10,205						-2,241
9	X	DIAMOND HILL LONG-SHORT	25264S833		5/13/2011		2/7/2013	750	650						100
10	X	DIAMOND HILL LONG-SHORT	25264S833		2/6/2012		2/7/2013	367	330						37
11	X	DIAMOND HILL LONG-SHORT	25264S833		6/7/2011		7/10/2013	339	290						49
12	X	DIAMOND HILL LONG-SHORT	25264S833		6/7/2011		7/10/2013	423	340						83
13	X	DIAMOND HILL LONG-SHORT	25264S833		4/20/2012		7/10/2013	391	332						59
14	X	DIAMOND HILL LONG-SHORT	25264S833		6/11/2012		7/10/2013	357	290						67
15	X	DIAMOND HILL LONG-SHORT	25264S833		8/13/2011		7/10/2013	4,692	3,545						1,147
16	X	DODGE & COX INTL STOCK F	256206103		6/26/2007		7/10/2013	3,422	4,454						-1,032
17	X	DODGE & COX INTL STOCK F	256206103		3/29/2008		10/9/2013	847	875						-28
18	X	DODGE & COX INTL STOCK F	256206103		9/26/2007		10/9/2013	543	655						-112
19	X	DODGE & COX INTL STOCK F	256206103		6/26/2007		10/9/2013	304	368						-64
20	X	DODGE & COX INTL STOCK F	256206103		2/5/2008		10/9/2013	889	1,012						-23
21	X	DODGE & COX INCOME FD C	256210105		2/11/2013		7/10/2013	12,100	12,497						-397
22	X	DREYFUS EMG MKT DEBT LO	261980494		8/29/2011		2/7/2013	5,376	5,276						100
23	X	DREYFUS EMG MKT DEBT LO	261980494		2/4/2011		2/7/2013	134	125						9
24	X	DREYFUS EMG MKT DEBT LO	261980494		2/4/2011		2/7/2013	546	511						35
25	X	DREYFUS EMG MKT DEBT LO	261980494		2/4/2011		10/10/2013	42	43						-1
26	X	DREYFUS EMG MKT DEBT LO	261980494		8/10/2012		10/10/2013	10,866	11,202						-336
27	X	JP MORGAN MID CAP VALUE	339128100		2/11/2013		7/10/2013	1,024	923						101
28	X	JP MORGAN MID CAP VALUE	339128100		12/17/2010		7/10/2013	142	100						42
29	X	GATEWAY FUND - Y #1986	367829884		8/10/2012		7/10/2013	18,564	18,147						417
30	X	GATEWAY FUND - Y #1986	367829884		8/10/2012		7/10/2013	2,950	2,883						67
31	X	GATEWAY FUND - Y #1988	367829884		2/12/2013		7/10/2013	9,443	9,332						111
32	X	HARBOR CAPITAL APRTION	411511504		4/10/2012		7/10/2013	711	637						74
33	X	HARBOR CAPITAL APRTION	411511504		2/11/2013		7/10/2013	16,975	15,679						1,266
34	X	HARBOR CAPITAL APRTION	411511504		8/10/2012		10/9/2013	151	124						27
35	X	HARBOR CAPITAL APRTION	411511504		2/6/2012		10/9/2013	1,083	867						216
36	X	HARBOR CAPITAL APRTION	411511504		2/11/2012		10/9/2013	1,137	997						140
37	X	HARBOR CAPITAL APRTION	411511504		6/11/2012		10/9/2013	726	570						156
38	X	HUSSMAN STRATEGIC GROW	448108100		9/13/2011		2/7/2013	10,908	13,450						-2,542
39	X	HUSSMAN STRATEGIC GROW	448108100		2/14/2012		2/7/2013	2,670	3,041						-371
40	X	HUSSMAN STRATEGIC GROW	448108100		5/13/2011		2/7/2013	375	447						-72
41	X	HUSSMAN STRATEGIC GROW	448108100		6/7/2011		2/7/2013	1,058	1,258						-200
42	X	HUSSMAN STRATEGIC GROW	448108100		4/20/2012		2/7/2013	725	814						-89
43	X	ISHARES CORE S & P 500 ETF	464287200		8/24/2011		7/10/2013	4,312	3,051						1,261
44	X	ISHARES CORE S & P 500 ETF	464287200		6/8/2012		7/10/2013	9,784	8,297						1,487
45	X	ISHARES CORE S & P 500 ETF	464287200		5/11/2011		7/10/2013	663	539						124
46	X	ISHARES CORE S & P 500 ETF	464287200		6/3/2011		7/10/2013	1,824	1,437						387
47	X	ISHARES CORE S & P 500 ETF	464287200		2/2/2012		7/10/2013	663	532						131
48	X	ISHARES CORE S & P 500 ETF	464287200		8/6/2012		7/10/2013	1,482	1,266						216
49	X	ISHARES CORE S & P 500 ETF	464287200		9/9/2011		7/10/2013	166	118						50
50	X	ISHARES RUSSELL 2000 GRO	464287648		11/19/2012		2/7/2013	11,231	9,882						1,349
51	X	ISHARES RUSSELL 2000 GRO	464287648		12/19/2012		2/7/2013	11,741	10,966						775
52	X	KEELEY SMALL CAP VAL FD C	487300808		12/17/2010		2/7/2013	9,554	7,650						1,904
53	X	LAUDUS MONDRIAN INTL FHL	51855Q655		9/13/2011		2/7/2013	1,474	1,681						-187
54	X	MFS VALUE FUND-CLASS I #8	552983694		5/25/2011		7/10/2013	9,076	7,431						1,645
55	X	MFS VALUE FUND-CLASS I #8	552983694		4/20/2012		7/10/2013	1,506	1,229						277
56	X	MFS VALUE FUND-CLASS I #8	552983694		2/11/2012		7/10/2013	3,442	3,107						335
57	X	OPPENHEIMER DEVELOPING	683974505		5/25/2011		10/9/2013	6,536	6,218						318
58	X	PIMCO TOTAL RET FD-INST #	693390700		11/21/2012		2/7/2013	56,073	57,977						-1,904
59	X	PIMCO TOTAL RET FD-INST #	693390700		11/21/2012		7/10/2013	1,583	1,716						-133
60	X	PIMCO TOTAL RET FD-INST #	693390700		8/10/2012		7/10/2013	9,493	10,178						-685
61	X	PIMCO FOREIGN BD FD USD	693390882		2/6/2012		2/7/2013	878	867						11
62	X	PIMCO FOREIGN BD FD USD	693390882		6/11/2012		2/7/2013	502	502						0
63	X	DREYFUS EMG MKT DEBT LO	261980494		8/10/2012		10/10/2013	1,853	1,704						-51
64	X	DREYFUS EMG MKT DEBT LO	261980494		9/13/2011		10/10/2013	673	684						-11
65	X	PIMCO FOREIGN BD FD USD	693390882		8/26/2011		2/7/2013	44	43						1
66	X	RIDGEMORTH SEIX HY BDI #	765281645		10/24/2011		2/7/2013	3,044	2,817						227
67	X	RIDGEMORTH SEIX HY BDI #	765281645		8/26/2011		2/7/2013	1,842	1,694						148
68	X	TCW SMALL CAP GROWTH FU	87234N849		12/17/2010		2/19/2012	9,287	10,084						-787

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
		5,737				Other sales		307,102		297,705		9,397		
		0						0		0		0		
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
69	TCW SMALL CAP GROWTH FUND	87234N849			8/10/2012		12/19/2012	524	529					-5
70	TCW SMALL CAP GROWTH FUND	87234N849			6/11/2012		12/19/2012	1,158	1,082					76
71	VANGUARD FTSE EMERGING	922042858			2/2/2011		10/9/2013	82	85					-13
72	VANGUARD FTSE EMERGING	922042858			12/17/2010		10/9/2013	6,185	7,115					-930

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,197	0	0	1,197
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREPARATION FEE	1,197			1,197

**Part I, Line 18 (990-PF) - Taxes**

		660	183	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	183	183		
2	PROPERTY TAXES	477			

**Part I, Line 23 (990-PF) - Other Expenses**

		951	951	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FARM-OTHER EXPENSES	924	924		
2	FARM INSURANCE EXPENSE	27	27		



**Part II, Line 13 (990-PF) - Investments - Other**

		774,626	807,737	944,257
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
1 SEE ATTACHED		774,626	807,737	944,257

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>COST BASIS ADJUSTMENT</b>	<b>1</b>	<b>338</b>
<b>2</b>	<b>FEDERAL EXCISE TAX REFUND</b>	<b>2</b>	<b>455</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>793</b>

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#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>EXCESS FMV OVER COST OF ASSETS CONTRIBUTED</b>	<b>1</b>	<b>23,679</b>
<b>2</b>	<b>PRIOR YEAR RETURN OF CAPITAL ADJUSTMENT</b>	<b>2</b>	<b>383</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>24,062</b>

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		5,737			0												
1	JAGR MANAGED FUTURES STR: #1512300203H859						7/12/2012	10/8/2013	8,403			0	-289	0	0	0	3,860
2	ARTISAN INTERNATIONAL FUND #661						2/6/2012	7/10/2013	2,418			0	438	0	0	0	-299
3	ARTISAN INTERNATIONAL FUND #661						4/20/2012	7/10/2013	34			0	6	0	0	0	438
4	ARTISAN INTERNATIONAL FUND #661						8/11/2012	7/10/2013	861			0	181	0	0	0	6
5	ARTISAN INTERNATIONAL FUND #661						8/11/2012	10/8/2013	1,289			0	334	0	0	0	181
6	ARTISAN MID CAP FUND-INS #1333						7/12/2012	10/8/2013	2,487			0	97	0	0	0	334
7	ARTISAN MID CAP FUND-INS #1333						4/20/2012	10/8/2013	255			0	213	0	0	0	97
8	CREDIT SUISSE COMM RET #12156						8/26/2012	10/8/2013	7,964			0	-2,241	0	0	0	42
9	DIAMOND HILL LONG-SHORT FD CL #252645833						2/6/2012	7/10/2013	367			0	100	0	0	0	-2,241
10	DIAMOND HILL LONG-SHORT FD CL #252645833						8/7/2011	7/10/2013	339			0	330	0	0	0	100
11	DIAMOND HILL LONG-SHORT FD CL #252645833						8/7/2011	7/10/2013	423			0	290	0	0	0	330
12	DIAMOND HILL LONG-SHORT FD CL #252645833						4/20/2012	7/10/2013	391			0	340	0	0	0	290
13	DIAMOND HILL LONG-SHORT FD CL #252645833						8/11/2012	7/10/2013	357			0	332	0	0	0	340
14	DIAMOND HILL LONG-SHORT FD CL #252645833						8/11/2012	7/10/2013	4,692			0	290	0	0	0	332
15	DIAMOND HILL LONG-SHORT FD CL #252645833						8/11/2012	7/10/2013	3,422			0	3,545	0	0	0	290
16	DODGE & COX INTL STOCK FD #1048						9/26/2007	10/8/2013	543			0	1,147	0	0	0	3,545
17	DODGE & COX INTL STOCK FD #1048						9/26/2007	10/8/2013	543			0	-28	0	0	0	1,147
18	DODGE & COX INTL STOCK FD #1048						9/26/2007	10/8/2013	543			0	875	0	0	0	-28
19	DODGE & COX INTL STOCK FD #1048						9/26/2007	10/8/2013	304			0	368	0	0	0	875
20	DODGE & COX INTL STOCK FD #1048						2/6/2008	10/8/2013	1,012			0	-23	0	0	0	368
21	DODGE & COX INCOME FUND #147						5/11/2013	7/10/2013	12,100			0	12,497	0	0	0	-23
22	DREYFUS ENG MKT DEBT LOC C1 #606						8/26/2011	7/10/2013	5,376			0	5,276	0	0	0	12,497
23	DREYFUS ENG MKT DEBT LOC C1 #606						2/4/2011	7/10/2013	134			0	125	0	0	0	5,276
24	DREYFUS ENG MKT DEBT LOC C1 #606						2/4/2011	7/10/2013	546			0	35	0	0	0	125
25	DREYFUS ENG MKT DEBT LOC C1 #606						2/4/2011	7/10/2013	42			0	11	0	0	0	35
26	DREYFUS ENG MKT DEBT LOC C1 #606						8/10/2012	10/8/2013	10,866			0	-338	0	0	0	11
27	DREYFUS ENG MKT DEBT LOC C1 #606						2/11/2012	7/10/2013	1,024			0	101	0	0	0	-338
28	JP MORGAN MID CAP VALUE-1758						12/17/2010	7/10/2013	142			0	42	0	0	0	101
29	GATEWAY FUND - Y #1986						8/10/2012	7/10/2013	18,564			0	18,147	0	0	0	42
30	GATEWAY FUND - Y #1986						8/10/2012	7/10/2013	2,950			0	2,883	0	0	0	18,147
31	GATEWAY FUND - Y #1986						2/11/2012	7/10/2013	9,443			0	9,332	0	0	0	2,883
32	HARBOR CAPITAL APRICTION-INST #20						4/20/2012	7/10/2013	711			0	637	0	0	0	9,332
33	HARBOR CAPITAL APRICTION-INST #20						2/11/2012	7/10/2013	18,975			0	15,679	0	0	0	637
34	HARBOR CAPITAL APRICTION-INST #20						8/10/2012	10/8/2013	151			0	124	0	0	0	15,679
35	HARBOR CAPITAL APRICTION-INST #20						2/6/2012	10/8/2013	1,083			0	897	0	0	0	124
36	HARBOR CAPITAL APRICTION-INST #20						2/11/2012	10/8/2013	1,137			0	997	0	0	0	897
37	HARBOR CAPITAL APRICTION-INST #20						8/11/2012	10/8/2013	728			0	570	0	0	0	997
38	HUSSMAN STRATEGIC GROWTH FUND						9/13/2011	7/10/2013	10,908			0	13,450	0	0	0	570
39	HUSSMAN STRATEGIC GROWTH FUND						2/14/2012	7/10/2013	2,670			0	-371	0	0	0	13,450
40	HUSSMAN STRATEGIC GROWTH FUND						5/13/2011	7/10/2013	375			0	447	0	0	0	-371
41	HUSSMAN STRATEGIC GROWTH FUND						6/7/2011	7/10/2013	1,058			0	1,259	0	0	0	447
42	HUSSMAN STRATEGIC GROWTH FUND						4/20/2012	7/10/2013	725			0	814	0	0	0	1,259
43	ISHARES CORE S & P 500 ETF						8/24/2011	7/10/2013	4,312			0	3,051	0	0	0	814
44	ISHARES CORE S & P 500 ETF						8/6/2012	7/10/2013	9,784			0	8,287	0	0	0	3,051
45	ISHARES CORE S & P 500 ETF						5/11/2011	7/10/2013	663			0	539	0	0	0	8,287
46	ISHARES CORE S & P 500 ETF						6/3/2011	7/10/2013	1,824			0	1,437	0	0	0	539
47	ISHARES CORE S & P 500 ETF						2/2/2012	7/10/2013	663			0	532	0	0	0	1,437
48	ISHARES CORE S & P 500 ETF						8/6/2012	7/10/2013	1,492			0	1,266	0	0	0	532
49	ISHARES CORE S & P 500 ETF						9/9/2011	7/10/2013	166			0	116	0	0	0	1,266
50	ISHARES RUSSELL 2000 GROWTH						11/19/2012	7/10/2013	11,231			0	9,882	0	0	0	116
51	ISHARES RUSSELL 2000 GROWTH						12/19/2012	7/10/2013	11,741			0	10,966	0	0	0	9,882
52	KEELEY SMALL CAP VAL FD CL #2251						12/17/2010	7/10/2013	9,554			0	7,650	0	0	0	10,966
53	LAUDUS MONDRIAN INTL FLINST #294518550655						9/13/2011	7/10/2013	1,474			0	1,661	0	0	0	7,650
54	MFS VALUE FUND-CLASS I #893						5/25/2011	7/10/2013	9,078			0	7,431	0	0	0	1,661
55	MFS VALUE FUND-CLASS I #893						4/20/2012	7/10/2013	3,442			0	3,107	0	0	0	7,431
56	MFS VALUE FUND-CLASS I #893						5/25/2011	7/10/2013	6,536			0	6,218	0	0	0	3,107
57	OPPENHEIMER DEVELOPING MKT-Y #7						1/21/2012	7/10/2013	56,073			0	-1,904	0	0	0	6,218
58	PIMCO TOTAL RET FD-INST #35						1/21/2012	7/10/2013	1,583			0	57,977	0	0	0	-1,904
59	PIMCO TOTAL RET FD-INST #35						8/10/2012	7/10/2013	9,483			0	10,178	0	0	0	57,977
60	PIMCO FOREIGN BD FD-INST #11						2/6/2012	7/10/2013	878			0	67	0	0	0	10,178
61	PIMCO FOREIGN BD FD-INST #11						8/10/2012	7/10/2013	502			0	502	0	0	0	67
62	PIMCO FOREIGN BD FD-INST #11						8/10/2012	7/10/2013	1,653			0	1,704	0	0	0	502
63	PIMCO FOREIGN BD FD-INST #11						9/13/2011	10/10/2013	64			0	11	0	0	0	1,704
64	PIMCO FOREIGN BD FD-INST #11						8/26/2011	7/10/2013	3,044			0	2,817	0	0	0	11
65	RIDGEMOUNT SEIX HY BDI #5955						7/6/2011	7/10/2013	1,842			0	1,694	0	0	0	2,817
66	TOWN SMALL CAP GROWTH FUND-1						12/17/2010	12/19/2012	9,297			0	10,064	0	0	0	1,694
67	TOWN SMALL CAP GROWTH FUND-1						8/10/2012	12/19/2012	524			0	529	0	0	0	10,064
68	TOWN SMALL CAP GROWTH FUND-1						8/10/2012	12/19/2012	1,388			0	1,092	0	0	0	529
69	TOWN SMALL CAP GROWTH FUND-1						2/2/2011	10/8/2013	82			0	82	0	0	0	1,092
70	VANGUARD FTSE EMERGING MARKET						12/17/2010	10/8/2013	6,185			0	7,119	0	0	0	82
71	VANGUARD FTSE EMERGING MARKET						12/17/2010	10/8/2013	6,185			0	-930	0	0	0	7,119
72	VANGUARD FTSE EMERGING MARKET						12/17/2010	10/8/2013	6,185			0	-930	0	0	0	-930



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	216
2 First quarter estimated tax payment . . . . .	2	
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	0
7 Total . . . . .	7	216

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year . .	<b>1</b>	<u>33,446</u>
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	<b>Total</b> . . . . .	<b>10</b>	<u>33,446</u>

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EIN: 22-6905316

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Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Invest - Other	22-6905316	04314H204	ARTISAN INTERNATIONAL FUND #661	43215.27	29566.78
Invest - Other	22-6905316	04314H600	ARTISAN MID CAP FUND-INS #1333	34406.15	28468.64
Invest - Other	22-6905316	22544R305	CREDIT SUISSE COMM RET ST-I #2156	34989.81	42200.77
Invest - Other	22-6905316	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	18535.52	13619.71
Invest - Other	22-6905316	256206103	DODGE & COX INT'L STOCK FD #1048	42867.41	26397.95
Invest - Other	22-6905316	256210105	DODGE & COX INCOME FD COM #147	63679.46	60341.69
Invest - Other	22-6905316	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	30938.37	31563.63
Invest - Other	22-6905316	262028855	DRIEHAUS ACTIVE INCOME FUND	45352.12	44697
Invest - Other	22-6905316	277923728	EATON VANCE GLOBAL MACRO - I #0088	8477.53	8703
Invest - Other	22-6905316	315920702	FID ADV EMER MKTS INC- CL I #607	13271.23	13510
Invest - Other	22-6905316	339128100	JP MORGAN MID CAP VALUE-I #758	25327.18	16521.7
Invest - Other	22-6905316	411511504	HARBOR CAPITAL APRCTON-INST #2012	65484.13	43790.34
Invest - Other	22-6905316	464287200	ISHARES CORE S & P 500 ETF	17286.2	11019.05
Invest - Other	22-6905316	483438305	KALMAR GR W/ VAL SM CAP-INS #4	19630.23	14937.36
Invest - Other	22-6905316	487300808	KEELEY SMALL CAP VAL FD CL I #2251	18544.4	11966.87
Invest - Other	22-6905316	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	17852.32	20158.65
Invest - Other	22-6905316	552983694	MFS VALUE FUND-CLASS I #893	43204.79	31650.9
Invest - Other	22-6905316	589509108	MERGER FD SH BEN INT #260	26659.17	25894.35
Invest - Other	22-6905316	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	28273.42	27233.49
Invest - Other	22-6905316	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	30154.64	27431.55
Invest - Other	22-6905316	693390700	PIMCO TOTAL RET FD-INST #35	63374.87	61132.33
Invest - Other	22-6905316	693390882	PIMCO FOREIGN BD FD USD H-INST #103	17614.78	16468.65
Invest - Other	22-6905316	76628T645	RIDGEWORTH SEIX HY BD-I #5855	45553.75	42734.28
Invest - Other	22-6905316	77957P105	T ROWE PRICE SHORT TERM BD FD #55	45112.79	45280.56
Invest - Other	22-6905316	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	32075.34	28320.61
Invest - Other	22-6905316	922042858	VANGUARD FTSE EMERGING MARKETS ETF	29948.56	31397.16
Invest - Other	22-6905316	922908553	VANGUARD REIT VIPER	31178	25158.93
Invest - US & State	22-6905316	9WB092188	MORROW SUBDIVISION SUNSET ROAD LAND	51250	27570.67
			TOTAL OTHER SECURITIES	944257.44	807736.62
Savings & Temp Inv	22-6905316	VP0528308	FEDERATED TREAS OBL FD 68	28838.17	28838.17
Savings & Temp Inv	22-6905316	VP0528308	FEDERATED TREAS OBL FD 68	615.64	615.64
Cash	22-6905316		TOTAL CASH, SAVINGS AND TEMP	28.77	28.77
			GRAND TOTAL	29482.58	29482.58
				973740.02	837219.2