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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 12/01, 2012, and ending 11/30, 2013

BUEHLER AVIATION RESEARCH FNDTN, INC.
c/o Boyle & Co. 113 Johnson Ave
Hackensack, NJ 07601

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis) **► \$ 2,570,229.**

A Employer identification number
22-1754787

B Telephone number (see the instructions)
201-487-6666

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►
2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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REVENUE ADMINISTRATIVE EXPENSES	1 Contributions, gifts, grants, etc, received (att sch)			
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B			
	3 Interest on savings and temporary cash investments	8.	8.	N/A
	4 Dividends and interest from securities	64,071.	64,071.	
	5a Gross rents	296,490.	296,490.	
	b Net rental income or (loss)	165,325.		
	6a Net gain/(loss) from sale of assets not on line 10 assets on line 6a	45,949.		
	b Gross sales price for all assets on line 6a	956,790.	45,949.	
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit/(loss) (att sch)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	406,518.	406,518.	5,997.
	13 Compensation of officers, directors, trustees etc	11,994.	5,997.	
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach sch) See St 1	6,473.	3,236.	3,237.
	c Other prof fees (attach sch) See St 2	19,666.	19,666.	
	17 Interest			
	18 Taxes (attach schedule) (see instrs) See Stmt 3	1,775.		25.
	19 Depreciation (attach sch) and depletion	31,300.	31,300.	
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule) See Statement 4	103,154.	100,154.	3,000.
	24 Total operating and administrative expenses. Add lines 13 through 23	174,362.	160,353.	12,259.
	25 Contributions, gifts, grants paid Part XV	95,470.		95,470.
	26 Total expenses and disbursements. Add lines 24 and 25	269,832.	160,353.	107,729.
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	136,686.		
	b Net investment income (if negative enter -0-)		246,165.	
	c Adjusted net income (if negative, enter -0-)			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash – non-interest-bearing	178,934.	140,467.	140,467.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶ 2,789.	2,789.	1,832.	2,789.
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,367.	30,637.	30,637.
	10a	Investments — U S and state government obligations (attach schedule)	1,681,255.	2,030,621.	2,030,621.
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,005,856.	1,005,856.	831,863.	205,293.
		Less accumulated depreciation (attach schedule) ▶ See Stmt 5 ▶ 831,863.			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	2,071,681.	2,378,507.	2,570,229.
L I A B I L I T I E S	17	Accounts payable and accrued expenses	24,714.	30,155.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 6 ▶)	7,341.	7,580.	
	23	Total liabilities (add lines 17 through 22)	32,055.	37,735.	
A S S E T S / F U N D B A L A N C E R E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	720,830.	720,830.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,318,796.	1,619,942.	
	30	Total net assets or fund balances (see instructions)	2,039,626.	2,340,772.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,071,681.	2,378,507.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,039,626.
2	Enter amount from Part I, line 27a	2	136,686.
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	164,460.
4	Add lines 1, 2, and 3	4	2,340,772.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,340,772.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month day year)
1a Various (See Schedule attached)		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 956,790.		910,841.	45,949.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))	
a			45,949.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	45,949.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	0.
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	112,607.	2,175,178.	0.051769
2010	110,374.	2,166,086.	0.050956
2009	81,383.	2,125,863.	0.038282
2008	123,376.	2,042,537.	0.060403
2007	127,793.	2,229,456.	0.057320

2 Total of line 1, column (d) 2 0.258730

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.051746

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 2,365,148.

5 Multiply line 4 by line 3 5 122,387.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 2,462.

7 Add lines 5 and 6 7 124,849.

8 Enter qualifying distributions from Part XII, line 4 8 107,729.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter (attach copy of letter if necessary – see instrs)	
1		4,923.
2		0.
3		4,923.
4		0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4,923.
6	Credits/Payments	
6 a	2012 estimated tax pmts and 2011 overpayment credited to 2012	3,100.
6 b	Exempt foreign organizations – tax withheld at source	
6 c	Tax paid with application for extension of time to file (Form 8868)	1,823.
6 d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	4,923.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ►	Refunded
11		

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1 a	Yes	No
1 a	X	

1 b	X
-----	---

1 c	X
-----	---

2	X
---	---

3	X
---	---

4 a	X
-----	---

4 b	N/A
-----	-----

5	X
---	---

6	X
---	---

7	X
---	---

8 b	X
-----	---

9	X
---	---

10	X
----	---

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NJ

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If 'No,' attach explanation*

See Statement 8

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ► BUEHLER AVIATION RESEARCH FND Telephone no ► 201-487-6666 Located at ► C/O 113 JOHNSON AVENUE HACKENSACK NJ ZIP + 4 ► 07601	14	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.	Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?**5 b** N/AOrganizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George Weaver 871 E. Commercial Blvd. Ft. Lauderdale, FL 33334	Pres/trustee 0	0.	0.	3,998.
Robert D. Boyle, CPA 73 Woodland Avenue Allendale, NJ 07401	Treas/truste 0	0.	0.	3,998.
George Stolberg, CPA 94 Auburn Road Barnegat Light, NJ 08006	Trustee 1.00	0.	0.	3,998.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

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Form 990-PF (2012)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes
a Average monthly fair market value of securities
b Average of monthly cash balances
c Fair market value of all other assets (see instructions)
d Total (add lines 1a, b, and c)
e Reduction claimed for blockage or other factors reported on lines 1a and 1c
 (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities Enter 1-1/2% of line 3
 (for greater amount, see instructions)

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4

6 **Minimum investment return.** Enter 5% of line 5

1 a	1,855,938.
1 b	159,700.
1 c	385,527.
1 d	2,401,165.
1 e	0.
2	0.
3	2,401,165.
4	36,017.
5	2,365,148.
6	118,257.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2012 from Part VI, line 5

b Income tax for 2012 (This does not include the tax from Part VI)

c Add lines 2a and 2b

3 Distributable amount before adjustments Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

1	118,257.
2 a	4,923.
2 b	
2 c	4,923.
3	113,334.
4	
5	113,334.
6	
7	113,334.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26

b Program-related investments – total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes

3 Amounts set aside for specific charitable projects that satisfy the
a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income
 Enter 1% of Part I, line 27b (see instructions)

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1 a	107,729.
1 b	
2	
3 a	
3 b	
4	107,729.
5	
6	107,729.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2012)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				113,334.
2 Undistributed income, if any, as of the end of 2012			95,007.	
a Enter amount for 2011 only		0.		
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 107,729.			95,007.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				12,722.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				100,612.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

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Form 990-PF (2012)

Part XVI **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 10				
Total			► 3a	95,470.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					8.
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					64,071.
a Debt-financed property					
b Not debt-financed property					165,325.
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					45,949.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>Miscellaneous</u>				14	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					275,353.
13 Total. Add line 12, columns (b), (d), and (e)				13	275,353.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  7/21/14 ► Trustee
Signature of officer or trustee Date Title
May the IRS discuss this return with the preparer shown below (see instructions?) Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self employed	PTIN
	Robert D. Boyle	Robert D. Boyle	7/21/14		P00707443
	Firm's name ► Boyle & Company, P.A.	Firm's EIN ►			
Firm's address ► 113 Johnson Ave. Hackensack, NJ 07601				Phone no (201) 487-6666	

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Client TX1146

BUEHLER AVIATION RESEARCH FNDTN, INC.

22-1754787

7/21/14

11 06AM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	\$ 4,848.	\$ 2,424.		\$ 2,424.
Bookkeeping	1,625.	812.		813.
Total	\$ 6,473.	\$ 3,236.		\$ 3,237.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	\$ 19,666.	\$ 19,666.		
Total	\$ 19,666.	\$ 19,666.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$ 1,750.			
Taxes & Licenses	25.			
Total	\$ 1,775.	\$ 0.		\$ 25.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Service Charge	\$ 289.	\$ 289.		
Meeting Minutes/ grant admin	3,000.			\$ 3,000.
Rental Expenses	99,865.	99,865.		
Total	\$ 103,154.	\$ 100,154.		\$ 3,000.

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BUEHLER AVIATION RESEARCH FNDTN, INC.

22-1754787

7/21/14

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Statement 5
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 10,084.	\$ 10,084.	\$ 0.	\$ 0.
Machinery and Equipment	3,622.	3,622.	0.	0.
Buildings	106,220.	106,220.	0.	365,715.
Improvements	885,930.	711,937.	173,993.	0.
Total	\$ 1,005,856.	\$ 831,863.	\$ 173,993.	\$ 365,715.

Statement 6
Form 990-PF, Part II, Line 22
Other Liabilities

Tenant Security Deposit	\$ 9,000.
Excise Tax Payable	-1,420.
Total	\$ 7,580.

Statement 7
Form 990-PF, Part III, Line 3
Other Increases

Rounding	\$ 1.
Net Unrealized Gains or Losses on Investments	164,459.
Total	\$ 164,460.

Statement 8
Form 990-PF, Part VII-A, Line 8b
Copies of Form 990-PF to State Officials

990 PF submission not required in NJ

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Buehler Aviation Research Foundation, In
 Name: Hillari Ramsay
 Care Of: Boyle & Co. PA
 Street Address: 113 Johnson Avenue
 City, State, Zip Code: Hackensack, NJ 07601
 Telephone:
 E-Mail Address:
 Form and Content: Available upon request
 Submission Deadlines: None
 Restrictions on Awards: Grants are made to qualified organizations that carry forth research and development of improved aircraft and promoting the field of aviation science and technology.

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Client TX1146

BUEHLER AVIATION RESEARCH FNDTN, INC.

22-1754787

7/21/14

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Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
New Jersey Institute of Technology University Heights Newark, NJ 07102	None	Colleg	Aeronautical Education	\$ 25,000.
Florida Airport Council 250 John Knox Rd Suite 2 Tallahassee, Fl 32303	None	501c3	Program support	15,000.
Aviation Hall of Fame 400 Fred Wehran Drive Teterboro, NJ 07608	None	501c3	Program Support	10,000.
Florida Memorial University 15800 N.W. 42nd Ave Miami Gardens, Fl 33854	None	Universit	Aircraft Simulator purchase	15,000.
American Museum of Natural History Central Park West New York, NY 10024	None	501c3	Program support	10,000.
Phoenix Arising Aviation Academy 10435 Burnet Road Suite 108 Austin, Tx 78758	None	501c3	Program support	20,470.
Total				\$ 95,470.

Buehler Aviation Research Foundation, Inc.
 Investment in Stocks (Acct # 1117)
 FYE 11/30/2013

<u>Security</u>	<u>Date Acquired/sold</u>	<u>Sales</u>	<u>Cost Basis</u>	<u>Gain/ (Loss)</u>
Wells Fargo Adv Disc US Core (Wells Fargo A	09/16/2013	\$27,000.00	\$22,636.93	\$4,363.07
Dreyfus/Mellon Institute Val	01/15/2013	\$40,944.93	\$38,981.14	\$1,963.79
Morgan Stanley Real Estate	06/18/2013	\$14,000.00	\$25,800.78	(\$11,800.78)
Morgan Stanley Real Estate	09/16/2013	\$14,243.86	\$25,332.92	(\$11,089.06)
Pimco Commodity Real Return	06/18/2013	\$14,000.00	\$36,113.89	(\$22,113.89)
Pimco Commodity Real Return	07/05/2013	\$48,212.30	\$62,316.75	(\$14,104.45)
Principal MidCap Blend	06/18/2013	\$30,000.00	\$27,548.31	\$2,451.69
T. Rowe Price Real Estate	06/18/2013	\$40,000.00	\$50,261.79	(\$10,261.79)
Touchstone Mid Cap	01/29/2013	\$135,323.30	\$126,037.14	\$9,286.16
JPMorgan TR I Intrepid	06/18/2013	\$185,695.79	\$123,633.45	\$62,062.34
TCW Small Cap Growth	01/29/2013	\$64,872.87	\$60,000.00	\$4,872.87
Oppenheimer Developing	06/18/2013	\$50,000.00	\$49,373.00	\$627.00
Oppenheimer Developing	09/16/2013	\$30,000.00	\$28,216.66	\$1,783.34
Pimco Emerging Local Bond	01/15/2013	\$20,000.00	\$19,840.21	\$159.79
Pimco Foreign Bond	06/18/2013	\$7,000.00	\$6,851.18	\$148.82
Pimco High Yield	01/15/2013	\$20,000.00	\$19,486.65	\$513.35
Western Asset Core	01/15/2013	\$10,000.00	\$9,101.02	\$898.98
Vanguard Inflation-Protection	01/15/2013	\$35,870.23	\$30,453.34	\$5,416.89
Dodge & Cox-income fund	01/15/2013	\$10,000.00	\$9,855.91	\$144.09
Diamond Hill Long Short	09/16/2013	\$94,743.83	\$77,000.00	\$17,743.83
Ivy Assets Strategy	06/27/2013	\$64,882.60	\$62,000.00	\$2,882.60
		\$956,789.71	\$910,841.07	\$45,948.64