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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 12-01-2012 , and ending 11-30-2013

Name of foundation
FRANK P PIERCE FOUNDATION INC

A Employer identification number
20-0597131

Number and street (or P O box number if mail is not delivered to street address) Room/suite
320 MCCALLIE AVENUE

B Telephone number (see instructions)
(423) 756-5171

City or town, state, and ZIP code
CHATTANOOGA, TN 37402

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 18,027,568

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	14,237,322			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	14,066	14,066		
	4	Dividends and interest from securities	152,333	152,333		
	5a	Gross rents	10	10		
	b	Net rental income or (loss) 10				
	6a	Net gain or (loss) from sale of assets not on line 10	280,340			
	b	Gross sales price for all assets on line 6a 5,798,138				
	7	Capital gain net income (from Part IV, line 2)		280,340		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	47	47		
	12	**Total.** Add lines 1 through 11	14,684,118	446,796		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	17,145	17,145		0
	b	Accounting fees (attach schedule)	14,570	14,570		0
	c	Other professional fees (attach schedule)				
	17	Interest	1,753	1,753		0
	18	Taxes (attach schedule) (see instructions)	3,724	3,724		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	614,329	614,329		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	651,521	651,521		0
	25	Contributions, gifts, grants paid	6,510			6,510
	26	**Total expenses and disbursements.** Add lines 24 and 25	658,031	651,521		6,510
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	14,026,087			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	15,741	457,995	457,995
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	549,131	707,038	841,361
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 478,700 Less accumulated depreciation (attach schedule) ▶	294,000	478,700	478,700
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	141,357	13,384,749	16,249,512
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	217	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,000,446	15,028,482	18,027,568
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,470,242	15,722,762	
29	Retained earnings, accumulated income, endowment, or other funds	-469,796	-694,280	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,000,446	15,028,482	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,000,446	15,028,482	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,000,446
2	Enter amount from Part I, line 27a	2	14,026,087
3	Other increases not included in line 2 (itemize) ▶	3	1,949
4	Add lines 1, 2, and 3	4	15,028,482
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,028,482

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	280,340
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	63,439	751,248	0 084445
2010	82,128	831,521	0 098768
2009	53,510	1,651,932	0 032392
2008	50,510	1,071,181	0 047154
2007	79,924	1,057,662	0 075567

2	**Total** of line 1, column (d).	2	0 338326
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067665
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	11,226,419
5	Multiply line 4 by line 3.	5	759,636
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	759,636
8	Enter qualifying distributions from Part XII, line 4.	8	6,510

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 766		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	766
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	766
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 766	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶JOHNSON HICKEY MURCHISON Telephone no ▶(423) 756-0052

Located at ▶651 EAST FOURTH STREET CHATTANOOGA TN ZIP +4 ▶37403

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS S TARVIN PO BOX 750 CHICKAMAUGA,GA 30707	PRESIDENT & DIRECTOR 0 50	0	0	0
R WAYNE PETERS 320 MCCALLIE AVENUE CHATTANOOGA,TN 37402	SECRETARY & DIRECTOR 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,169,242
b	Average of monthly cash balances	1b	407,012
c	Fair market value of all other assets (see instructions)	1c	821,126
d	**Total** (add lines 1a, b, and c)	1d	11,397,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,397,380
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	170,961
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,226,419
6	**Minimum investment return.** Enter 5% of line 5	6	561,321

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	561,321
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a:		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b: 120		
c	Add lines 2a and 2b	2c	120
3	Distributable amount before adjustments Subtract line 2c from line 1	3	561,201
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	561,201
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	561,201

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	6,510
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,510
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,510

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				561,201
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011. 14,214				
f Total of lines 3a through e.	14,214			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 6,510				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				6,510
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	14,214			14,214
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				540,477
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

THOMAS S TARVIN

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF CHICKAMAUGA PO BOX 69 CHICKAMAUGA,GA 30707	N/A	CITY AGENCY	EDUCATIONEDUCATION	10
FRIENDS OF THE SIXTH CALVARY MUSEUM INC 6 BARNHARDT CIRCLE FORT OGLETHORPE,GA 307423646	N/A	PUBLIC CHARITY	EDUCATION	6,500
Total . . . . ▶ **3a**				6,510
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	14,066	
4 Dividends and interest from securities. . . .			14	152,333	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property			16	10	
7 Other investment income.			01	47	
8 Gain or (loss) from sales of assets other than inventory			18	504,999	-224,659
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		671,455	-224,659

13 Total. Add line 12, columns (b), (d), and (e). 13 446,796

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	THE FOUNDATION'S ASSETS CONSISTS SOLELY OF VARIOUS TYPES OF STOCKS AND INVESTMENTS THESE INVESTMENTS PRODUCE THE ONLY REVENUE RECEIVED BY THE FOUNDATION, WHICH CONSISTS OF DIVIDENDS, INTEREST, AND CAPITAL GAINS RESULTING FROM STOCK TRADES THE FOUNDATION RECEIVES NO PUBLIC DONATIONS OR SUPPORT HOWEVER, THIS YEAR THE FOUNDATION DID RECEIVE SUBSTANTIAL ASSETS FROM THE RESIDUARY TRUST U/A FRANK P PIERCE AS PROVIDED UNDER THE TRUST AGREEMENT

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2014-09-15 Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
BARRY R HUGGINS	BARRY R HUGGINS			P00627334

Firm's name ▶ JOHNSON HICKEY & MURCHISON PC — Firm's EIN ▶ 62-1046406

Firm's address ▶ 651 E 4TH ST STE 200 CHATTANOOGA, TN 37403 — Phone no (423) 756-0052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
RAYMOND JAMES 78708562	P	2013-01-01	2013-11-30
RAYMOND JAMES 78708562	P	2011-12-01	2013-11-30
RAYMOND JAMES 78830464	P	2011-12-01	2013-11-30
RAYMOND JAMES 78830478	P	2013-01-01	2013-11-30
RAYMOND JAMES 78830478	P	2011-12-01	2013-11-30
CAPITAL GAIN DISTRIBUTIONS	P	2011-12-01	2013-11-30
SHORT TERM GAIN RJ 78830459	P	2012-12-01	2013-11-30
LONG TERM GAIN RJ 7880459	P	2011-12-01	2013-11-30
LONG TERM GAIN RJ 78830483	P	2011-12-01	2013-11-30
SHORT TERM GAIN RJ 78830483	P	2012-12-01	2013-11-30
EQUINOX FRONTIER FUND	P	2011-11-01	2013-08-29
STEBEN FUTURES PORTFOLIO FUND	P	2011-11-01	2013-10-28
FROM KINDER MORGAN K-1	P	2011-11-01	2013-11-30
ENTERPRISE PRODUCTS PARTNERS	P	2011-11-01	2013-11-30
MARKWEST ENERGY PARTNERS	P	2011-11-01	2013-11-30
CONTRACTS/STRADDLES EQUINOX K-1	P	2012-12-01	2013-11-30
CONTRACTS/STRADDLES EQUINOX K-1	P	2011-11-01	2013-11-30
CONTRACTS/STRADDLES CAMPBELL K-1	P	2012-12-01	2013-11-30
CONTRACTS/STRADDLES CAMPBELL K-1	P	2011-11-01	2013-11-30
LONG TERM GAIN RJ 52832210	P	2011-02-28	2013-11-01
CAMPBELL MULTI-STRATEGY PARTNERSHIP	P	2011-11-01	2013-11-30
SECTION 988 GAIN	P	2011-11-01	2012-11-30
SHORT TERM GAINS - K-1'S	P	2012-01-01	2012-11-30
LOSS FROM K-1'S	P	2012-11-01	2012-11-30
LOSS FROM K-1'S	P	2012-11-01	2012-11-30
OTHER LONG TERM GAINS/LOSSES	P	2011-11-01	2012-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
333,208		271,315	61,893
211,529		165,319	46,210
196,417		140,076	56,341
1,169,353		1,171,561	-2,208
66,481		63,589	2,892
574			574
185,423		189,384	-3,961
759,502		749,599	9,903
959,820		719,103	240,717
977,162		884,524	92,638
325,650		403,779	-78,129
341,253		392,558	-51,305
		1,668	-1,668
		990	-990
575			575
		13,352	-13,352
		20,027	-20,027
		3,685	-3,685
		5,527	-5,527
15,000		15,020	-20
256,191		278,624	-22,433
		4,479	-4,479
		12,185	-12,185
		12	-12
		1	-1
		11,421	-11,421

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			61,893
			46,210
			56,341
			-2,208
			2,892
			574
			-3,961
			9,903
			240,717
			92,638
			-78,129
			-51,305
			-1,668
			-990
			575
			-13,352
			-20,027
			-3,685
			-5,527
			-20
			-22,433
			-4,479
			-12,185
			-12
			-1
			-11,421

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
FRANK P PIERCE FOUNDATION INC	20-0597131

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
FRANK P PIERCE FOUNDATION INC

Employer identification number
20-0597131

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RESIDUARY TRUST UA FRANK P PIERCE 320 MCCALLIE AVENUE CHATTANOOGA, TN 37402	$ 13,186,198	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
2	RESIDUARY TRUST UA FRANK P PIERCE 320 MCCALLIE AVENUE CHATTANOOGA, TN 37402	$ 500,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
3	RESIDUARY TRUST UA FRANK P PIERCE 320 MCCALLIE AVENUE CHATTANOOGA, TN 37402	$ 184,700	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
FRANK P PIERCE FOUNDATION INC

Employer identification number
20-0597131

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES	$ 13,186,198	2013-11-30

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	NOTE RECEIVABLE	$ 500,000	2013-02-22

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	LOFTON LANE PROPERTY	$ 184,700	2013-02-22

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
FRANK P PIERCE FOUNDATION INC

Employer identification number
20-0597131

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANTS FEES	14,570	14,570		0

TY 2012 Investments Corporate Stock Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES 78708562	707,038	841,361

TY 2012 Investments - Other Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DIVIDEND CAPITAL TOTAL REALTY TRUST	AT COST	157,216	155,837
INLAND AMERICAN REIT	AT COST	183,342	177,632
HINES REIT	AT COST	212,190	316,865
FRONTIER FUND	AT COST	0	0
FUTURES PORTFOLIO	AT COST	0	0
RAYMOND JAMES 52832210	AT COST	100,345	100,345
CAMPBELL MULTI-STRATEGY	AT COST	0	0
RAYMOND JAMES 78830459	AT COST	3,970,199	4,950,760
RAYMOND JAMES 78830478	AT COST	1,334,869	1,349,436
RAYMOND JAMES 78830483	AT COST	3,801,733	4,654,578
RAYMOND JAMES 52832210	AT COST	1,877,836	2,797,040
750 SHARES CRYSTAL SPRINGS PRINT WORKS	AT COST	1,247,019	1,247,019
CRYSTAL SPRINGS NOTE RECEIVABLE	AT COST	500,000	500,000

TY 2012 Legal Fees Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	17,145	17,145		0

TY 2012 Other Assets Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FOREIGN TAX WITHHOLDING	217	0	0

TY 2012 Other Expenses Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES - RAYMOND JAMES	131,654	131,654		0
BANK FEES	180	180		0
CRYSTAL SPRINGS PRINT WORKS K-1 LOSS	460,855	460,855		0
FUTURES PORTFOLIO K-1 LOSS	7,434	7,434		0
FUTURES PORTFOLIO K-1 LOSS	237	237		0
EQUINOX FUTURES PORTFOLIO K-1 LOSS	9,242	9,242		0
EQUINOX FUTURES PORTFOLIO K-1 LOSS	436	436		0
EQUINOX FUTURES PORTFOLIO K-1 LOSS	3	3		0
KINDER MORGAN ENERGY PARTNERS K-1 LOSS	536	536		0
ENTERPRISE PRODUCTS K-1 LOSS	264	264		0
MARKWEST ENERGY PARTNERS K-1 LOSS	234	234		0
CAMPBELL MULTI STRATEGY K-1 LOSS	3,254	3,254		0

TY 2012 Other Income Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DELL INC LITIGATION	4	4	4
HURON CONS GROUP LITIGATION	20	20	20
ROYALTY INCOME KINDER MORGAN K-1	7	7	7
ARBITRON INC LITIGATION	16	16	16

TY 2012 Other Increases Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Description	Amount
TO ADJUST BALANCE OF FUTURES PORTFOLIO FOR 12/2012 ACTIVITY DUPLICATION	271
TO ADJUST BALANCE OF FRONTIER FUND FOR 12/2012 ACTIVITY DUPLICATION	247
BASIS ADJUSTMENTS FROM TRANSFERS,ETC.	1,431

TY 2012 Substantial Contributors Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Name	Address
RESIDUARY TRUST UA FRANK P PIERCE	320 MCCALLIE AVENUE CHATTANOOGA,TN 37402

TY 2012 Taxes Schedule

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WALKER COUNTY	1,312	1,312		0
FOREIGN TAX ON INVESTMENTS	2,412	2,412		0

TY 2012 TransfersToControlledEntities

Name: FRANK P PIERCE FOUNDATION INC

EIN: 20-0597131

Name	US / Foreign Address	EIN	Description	Amount
CRYSTAL SPRINGS PRINT WORKS INC	PO BOX 750 CHICKAMAUGA, GA 30707	58-1499570	NONE	0
Total				

FRANK P PIERCE FOUNDATION, INC.

FORM 990-PF

FYE 11/30/13

ADDITIONAL INFORMATION – Form 990-PF, Part VII-A, Line 11

The Foundation received 750 shares (a 75% ownership interest) in Crystal Springs Print Works, Inc from the Residuary Trust U/A Frank P. Pierce on February 22, 2013.

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
FORM 990-PF -- LINE 6-A

SHORT TERM CAPITAL GAIN RJ 78708562	61,893.08	WP B-12(2)
LONG TERM CAPITAL GAIN RJ 78708562	46,209.98	WP B-13(2)
LONG TERM CAPITAL GAIN RJ 78830464	56,341.33	WP B-14(2)
LONG TERM CAPITAL GAIN RJ 78830478	2,891.96	WP B-15(7)
SHORT TERM CAPITAL GAIN RJ 78830478	-2,207.23	WP B-16(9)
LONG TERM CAPITAL GAIN RJ 52832210	-20.10	WP B-17(1)
SHORT TERM CAPITAL GAIN RJ 78830459	-3,960.68	WP B-18(1)
LONG TERM CAPITAL GAIN RJ 78830459	9,903.61	WP B-19(5)
LONG TERM CAPITAL GAIN RJ 78830483	240,716.92	WP B-20(9)
SHORT TERM CAPITAL GAIN RJ 78830483	92,637.68	WP B-21(10)
LONG TERM GAIN CAMPBELL MULTI STRATEGY	-22,433.00	WP B--6(4)
LONG TERM CAPITAL GAIN FRONTIER FUND	-78,129.00	WP B-4(2)
LONG TERM CAPITAL GAIN FUTURES PORTFOLIO	-51,305.00	WP B-5(2)
LONG TERM CAPITAL GAIN KINDER MORGAN	-1,668.00	WP B-7(8)
LONG TERM CAPITAL GAIN ENTERPRISE PRODUCTS PARTNERS	-990.00	WP B-8(9)
LONG TERM CAPITAL GAIN MARKWEST ENERGY PARTNERS	574.49	WP B-9(6)
SHORT TERM GAIN CONTRACTS/STRADDLES EQUINOX FRONTIER	-13,352.00	WP B-4(1)
LONG TERM GAIN CONTRACTS/STRADDLES EQUINOX FRONTIER	-20,027.00	WP B-4(1)
SHORT TERM GAIN CONTRACTS/STRADDLES CAMPBELL	-3,684.59	WP B-6(1)
LONG TERM GAIN CONTRACTS/STRADDLES CAMPBELL	-5,526.88	WP B-6(1)
CAPITAL GAIN DISTRIBUTIONS	574.00	WP B(5)
TOTAL LINE 6-A	308,439.57	PER LINE 6a

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS
FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
RAYMOND JAMES A/C 78708562						
DECEMBER, 2012						
64	CARMAX INCORPORATED	7/5/2012	12/6/2012	2,294 56	1,715 56	579 00
23	GOLDMAN SACHS GROUP INC	1/18/2012	12/6/2012	2,685 41	2,423 79	261 62
78	NEATAPP INCORPORATED	1/5/2012	12/6/2012	2,556 01	2,699 50	-143 49
44	LOWES COMPANIES INCORPORATED	5/29/2012	12/12/2012	1,535 56	1,203 84	331 72
37	LOWES COMPANIES INCORPORATED	6/6/2012	12/12/2012	1,291 27	1,007 14	284 13
10	TARGET CORPORATION	5/29/2012	12/12/2012	608 91	578 87	30 04
19	NETAPP INCORPORATED	1/5/2012	12/20/2012	645 23	657 57	-12 34
73	NETAPP INCORPORATED	1/26/2012	12/20/2012	2,479 03	2,772 47	-293 44
51	TIFFANY & COMPANY NEW	5/23/2012	12/20/2012	2,964 35	3,106 40	-142 05
	TOTAL DECEMBER 2012			**17,060.33**	**16,165.14**	**895.19**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
RAYMOND JAMES A/C 78708562						
JANUARY , 2013						
107	TARGET CORPORATION	5/29/2012	1/11/2013	6,454 37	6,193 96	260 41
45	TARGET CORPORATION	6/6/2012	1/11/2013	2,714 46	2,586 53	127 93
91	CBX CORPORATION	4/16/2012	1/18/2013	3,676 31	2,954 32	721 99
19	VISA INCORPORATED COM CLASS A	6/21/2012	1/18/2013	2,995 66	2,288 15	707 51
24	VISA INCORPORATED COM CLASS A	7/5/2012	1/18/2013	3,783 99	3,036 31	747 68
34	PEPSICO INCORPORATED	3/23/2012	1/24/2013	2,455 12	2,225 59	229 53
	TOTAL JANUARY, 2013			**22,079.91**	**19,284.86**	**2,795.05**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
FEBRUARY, 2013						
19	COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	4/19/2012	1/30/2013	1,482 92	1,363 00	119 92
33	COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	5/8/2012	1/30/2013	2,575 59	1,930 12	645 47
45	CBS CORPORATION NEW CLASS B	4/16/2012	2/11/2013	1,896 34	1,460 93	435 41
42	LAS VEGAS SANDS CORPORATION	7/10/2012	2/11/2013	2,255 81	1,757 22	498 59
94	LAS VEGAS SANDS CORPORATION	7/26/2012	2/11/2013	5,048 72	3,349 08	1,699 64
9	DANAHER CORPORATION DEL	2/28/2012	2/19/2013	555 83	479 79	76 04
55	HALLIBURTON COMPANY	7/20/2012	2/19/2013	2,350 09	1,712 42	637 67
10	GOLDMAN SCHS GROUP INCORPORATED	2/28/2012	2/20/2013	1,569 56	1,169 11	400 45
177	LOWES COMPANIES INCORPORATED	6/6/2012	2/20/2013	6,948 22	4,817 92	2,130 30
	TOTAL FEBRUARY, 2013			**24,683.08**	**18,039.59**	**6,643.49**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
MARCH, 2013						
6	COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	5/8/2012	2/28/2013	462 69	350 93	111 76
45	COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	5/23/2012	2/28/2013	3,470 19	2,721 12	749 07
33	COGNIZANT TECHNOLOGY SOLUTIONS CLASS A	7/5/2012	2/28/2013	2,544 80	1,982 90	561 90
38	HALLIBURTON COMPANY	7/20/2012	2/28/2013	1,589 50	1,183 12	406 38
55	MEAD JOHNSON NUTRITION COMPANY	11/5/2012	2/28/2013	4,138 21	3,592 65	545 56
12	CBS CORPORATION NEW CLASS B	4/16/2012	3/13/2013	548 76	389 58	159 18
95	CBS CORPORATION NEW CLASS B	5/8/2012	3/13/2013	4,344 35	3,070 40	1,273 95
17	CBS CORPORATION NEW CLASS B	5/29/2012	3/13/2013	777 41	547 57	229 84
25	GOLDMAN SACHS GROUP INCOPORATED	5/11/2012	3/13/2013	3,812 03	2,571 88	1,240 15
16	MEAD JOHNSON NUTRITION COMPANY	11/5/2012	3/13/2013	1,132 30	1,045 13	87 17
40	MEAD JOHNSON NUTRITION COMPANY	11/14/2012	3/13/2013	2,830 74	2,687 98	142 76
31	MEAD JOHNSON NUTRITION COMPANY	12/20/2012	3/13/2013	2,193 82	2,041 79	152 03
112	CBS CORPORATION NEW CLASS B	5/29/2012	3/15/2013	5,260 63	3,607 50	1,653 13
66	HALLIBURTON COMPANY	7/20/2012	3/20/2013	2,576 59	2,054 90	521 69
33	HALLIBURTON COMPANY	7/20/2012	3/25/2013	1,297 71	1,027 45	270 26
78	HALLIBURTON COMPANY	8/1/2012	3/25/2013	3,067 30	2,602 69	464 61
60	HALLIBURTON COMPANY	10/23/2012	3/25/2013	2,359 47	2,006 37	353 10
8 666	KRAFT FOODS GROUP INCORPORATED	5/29/2012	3/25/2013	442 34	351 96	90 38
	TOTAL MARCH, 2013			**42,848.84**	**33,835.92**	**9,012.92**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
APRIL, 2013						
63	NORFOLK SOUTHERN CORPORATION	11/30/2012	4/8/2013	4,741 33	3,788 19	953 14
52	PARKER HANNIFIN CORPORATION	11/30/2012	4/8/2013	4,684 02	4,259 49	424 53
84	APPLIED MATLS INCORPORATED	1/11/2013	4/9/2013	1,124 73	981 12	143 61
53	CARMAX INCORPORATED	7/5/2012	4/9/2013	2,225 43	1,420 70	804 73
28	COSTCO WHOLESALE CORPORATION	5/29/2012	4/9/2013	2,975 77	2,415 68	560 09
3	COSTCO WHOLESALE CORPORATION	6/6/2012	4/9/2013	318 83	262 68	56 15
13	GRAINGER W W INCORPORATED	6/21/2012	4/9/2013	2,929 74	2,397 49	532 25
27	JOHNSON & JOHNSON	7/17/2012	4/9/2013	2,202 15	1,855 35	346 80
39	VIACOM INCORPORATED	7/10/2012	4/9/2013	2,538 06	1,840 33	697 73
25	TE CONNECTIVITY LIMITED REG SHS	8/23/2012	4/9/2013	1,035 72	879 45	156 27
3	GRAINGER W W INCORPORATED	6/21/2012	4/16/2013	729 28	553 27	176 01
12	KRAFT FOODS GROUP INCORPORATED	5/29/2012	4/16/2013	613 80	487 35	126 45
86	KRAFT FOODS GROUP INCORPORATED	10/11/2012	4/16/2013	4,398 93	3,977 45	421 48
3	PARKER HANNIFIN CORPORATION	11/30/2012	4/22/2013	259 73	245 74	13 99
37	PARKER HANNIFIN CORPORATION	12/6/2012	4/22/2013	3,203 39	3,021 05	182 34
35	PARKER HANNIFIN CORPORATION	1/11/2013	4/22/2013	3,030 24	3,115 69	-85 45
	TOTAL APRIL, 2013			**37,011.15**	**31,501.03**	**5,510.12**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
RAYMOND JAMES A/C 78708562						
MAY, 2013						
50	BROADCOM CORPORATION CLASS A	2/20/2013	4/26/2013	1,723 11	1,741 59	-18 48
17	VIACOM INCORPORATED NEW CLASS B	7/10/2012	4/26/2013	1,083 75	802 19	281 56
10	CARMAX INCORPORATED	7/5/2012	5/1/2013	453 38	268 05	185 33
4	EXPRESS SCRIPTS HLDG COMPANY	5/16/2012	5/1/2013	237 53	211 21	26 32
11	GRAINGER W W INCORPORATED	6/21/2012	5/1/2013	2,673 33	2,028 65	644 68
16	GRAINGER W W INCORPORATED	7/5/2012	5/1/2013	3,888 49	3,069 30	819 19
194	MICROCHIP TECHNOLOGY INCORPORATED	1/18/2013	5/15/2013	7,354 98	6,497 58	857 40
38	MICROCHIP TECHNOLOGY INCORPORATED	4/9/2013	5/15/2013	1,440 67	1,366 48	74 19
38	NORFOLK SOUTHERN CORPORATION	11/30/2012	5/15/2013	3,053 27	2,284 94	768 33
51	NORFOLK SOUTHERN CORPORATION	1/11/2013	5/15/2013	4,097 80	3,261 89	835 91
50	CARMAX INCORPORATED	7/5/2012	5/21/2013	2,400 24	1,340 28	1,059 96
24	CARMAX INCORPORATED	7/20/2012	5/21/2013	1,152 12	649 82	502 30
30	COSTCO WHOLESALE CORPORATION NEW	6/6/2012	5/21/2013	3,393 58	2,626 80	766 78
	TOTAL MAY, 2013			**32,952.25**	**26,148.78**	**6,803.47**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
JUNE, 2013						
75	CARMAX INCORPORATED	7/20/2012	5/26/2013	3,500 18	2,030 68	1,469 50
67	DISNEY WALT COMPANY	11/14/2012	5/26/2013	4,417 33	3,193 12	1,224 21
10	VIACOM INCORPORATED NEW CLASS B	7/10/2012	5/26/2013	688 95	471 88	217 07
62	VIACOM INCORPORATED NEW CLASS B	8/1/2012	5/26/2013	4,271 50	2,887 93	1,383 57
9	VIACOM INCORPORATED NEW CLASS B	8/28/2012	5/26/2013	620 06	453 48	166 58
44	BOEING COMPANY	8/16/2012	6/5/2013	4,351 11	3,233 84	1,117 27
64	COSTCO WHOLESALE CORPORATION	6/6/2012	6/5/2013	7,002 83	5,603 83	1,399 00
64	STARBUCKS CORPORATION	6/21/2012	6/5/2013	4,009 63	3,491 75	517 88
48	VIACOM INCORPORATED NEW CLASS B	8/28/2012	6/13/2013	3,189 62	2,418 58	771 04
29	VIACOM INCORPORATED NEW CLASS B	9/12/2012	6/13/2013	1,927 06	1,476 63	450 43
62	VMWARE INCORPORATED CLASS A COM	3/20/2013	6/21/2013	4,168 96	5,071 74	-902 78
5	VMWARE INCORPORATED CLASS A COM	4/8/2013	6/21/2013	336 21	380 44	-44 23
64	CUMMINS INCORPORATED	9/5/2012	6/25/2013	6,855 14	6,108 57	746 57
23	CUMMINS INCORPORATED	4/9/2013	6/25/2013	2,463 57	2,638 56	-174 99
20	STARBUCKS CORPORATION	6/27/2012	6/25/2013	1,299 81	1,051 77	248 04
	TOTAL JUNE, 2013			49,101 96	40,512 80	8,589 16

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
RAYMOND JAMES A/C 78708562						
JULY, 2013						
76	VMWARE INCORPORATED CLASS A	4/26/2013	7/15/2013	5,114 67	5,609 68	-495 01
	TOTAL JULY, 2013			**5,114.67**	**5,609.68**	**-495.01**

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

RAYMOND JAMES A/C 78708562

AUGUST, 2013

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
66	TE CONNECTIVITY LIMITED	9/12/2012	08/02/13	3,328 05	2,325 38	1,002 67
50	PNC FINANCIAL SERVICES	12/20/2012	08/12/13	3,793 37	2,937 25	856 12
14	PRICELINE COM INCORPORATED	2/11/2013	08/14/13	13,770 86	9,744 61	4,026 25
36	VIACOM INCORPORATED	10/23/2012	08/19/13	2,861 64	1,836 10	1,025 54
74	PNC FINANCIAL SERVICES	2/11/2013	08/26/13	5,472 39	4,439 74	1,032 65
73	CITIGROUP INCORPORATED	10/5/2012	08/30/13	3,556 60	2,558 58	998 02
71	VIACOM INCORPORATED	10/23/2012	08/30/13	5,618 24	3,830 34	1,787 90
AUGUST, 2013				38,401 15	27,672 00	10,729 15

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

RAYMOND JAMES A/C 78708562

SEPTEMBER, 2013

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
75	PNC FINANCIAL SERVICES	4/26/2013	9/16/2013	5,514 16	4,968 91	545 25
39	ROCHE HLDG LIMITED	3/25/2013	9/18/2013	2,478 13	2,250 30	227 83
92	AGILENT TECHNOLOGIES	9/20/2012	9/24/2013	4,779 86	3,617 94	1,161 92
33	EXPRESS SCRIPTS	11/30/2012	9/24/2013	2,083 63	1,766 74	316 89
38	STARBUCKS	4/9/2013	9/24/2013	2,912 70	2,183 86	728 84
	TOTAL SEPTEMBER, 2013			17,768 48	14,787 75	2,980 73

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

RAYMOND JAMES A/C 78708562

OCTOBER, 2013

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
45	DIRECTTV	3/20/2013	9/26/2013	2,692 90	2,489 69	203 21
43	AGILENT TECHNOLOGIES	10/23/2012	10/2/2013	2,219 90	1,529 45	690 45
7	BOING COMPANY	11/5/2012	10/14/2013	831 60	492 79	338 81
108	CHESAPEAKE ENERGY CORPORATION	5/29/2013	10/14/2013	2,846 99	2,416 99	430 00
12	AGILENT TECHNOLOGIES	10/23/2012	10/21/2013	626 47	426 82	199 65
62	AGILENT TECHNOLOGIES	3/13/2013	10/21/2013	3,236 77	2,656 87	579 90
65	TE CONNECTIVITYI LIMIED REG SHS	10/23/2012	10/21/2013	3,497 01	2,094 18	1,402 83
	TOTAL OCTOBER, 2013			15,951 64	12,106 79	3,844 85

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

RAYMOND JAMES A/C 78708562

NOVEMBER, 2013

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
100	APPLIED MATLS INC	1/11/2013	10/30/2013	1,782 97	1,168 00	614 97
95	BANK NEW YORK MELLON	3/15/2013	10/30/2013	3,042 08	2,731 92	310 16
21	BOEING COMPANY	11/5/2012	10/30/2013	2,731 95	1,478 37	1,253 58
102	BROADCOM CORPORATION	2/20/2013	10/30/2013	2,823 57	3,552 85	-729 28
40	BROADCOM CORPORATION	2/20/2013	11/5/2013	1,067 68	1,393 27	-325 59
106	BROADCOM CORPORATION	3/7/2013	11/5/2013	2,829 35	3,565 42	-736 07
69	BROADCOM CORPORATION	6/13/2013	11/5/2013	1,841 74	2,304 50	-462 76
68	BROADCOM CORPORATION	7/18/2013	11/5/2013	1,815 05	2,309 03	-493 98
3	BOEING COMPANY	11/19/2012	11/14/2013	404 43	215 40	189 03
63	TE CONNECTIVITY LIMITED	11/14/2012	11/14/2013	3,284 00	2,140 68	1,143 32
41	TE CONNECTIVITY LIMITED	11/19/2012	11/14/2013	2,137 21	1,416 93	720 28
47	BOEING COMPANY	11/19/2012	11/19/2013	6,474 84	3,374 53	3,100 31
	TOTAL NOVEMBER, 2013			30,234 87	25,650 90	4,583 97
	TOTAL FYE 11/30/13			300,425 42	247,473 58	61,893 09

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

DECEMBER, 2012	17060 33
JANUARY, 2013	22079 91
FEBRUARY, 2013	24683 08
MARCH, 2013	42848 84
APRIL, 2013	37011 15
MAY, 2013	32952 25
JUNE, 2013	49101 96
JULY, 2013	5114 67
AUGUST, 2013	5618 24
SEPTEMBER, 2013	17768 48
OCTOBER, 2013	15951 64
NOVEMBER, 2013	30234 87
TOTAL	300425 42
LESS DECEMBER 2012	17060 33
PLUS DECEMBER 2013 TRANSACTIONS	
PER 1099-B	283365 09

FRANK PIERCE FOUNDATION
FYE 11/30/12

REALIZED GAINS/LOSSES

SHORT TERM GAIN/LOSS

SHORT TERM CAPITAL GAINS AND LOSSES
FYE 11/30/13

MONTH	SALE PRICE	COST BASIS	GAIN(LOSS)
DECEMBER, 2012	17,060 33	16,165 14	895 19
JANUARY, 2013	22,079 91	19,284 86	2,795 05
FEBRUARY, 2013	24,683 08	18,039 59	6,643 49
MARCH, 2013	42,848 84	33,835 92	9,012 92
APRIL, 2013	37011 15	31,501 03	5,510 12
MAY, 2013	32,952 25	26,148 78	6,803 47
JUNE, 2013	49,101 96	40,512 80	8,589 16
JULY, 2013	5,114 67	5,609 68	-495 01
AUGUST, 2013	38,401 15	27,672 00	10,729 15
SEPTEMBER, 2013	17,768 48	14,787 75	2,980 73
OCTOBER, 2013	15,951 64	12,106 79	3,844 85
NOVEMBER, 2013	30,234 87	25,650 90	4,583 97
TOTAL SHORT TERM GAINS/LOSSES FYE 11/30/13	333,208 33	271,315 24	61,893 09

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
RAYMOND JAMES A/C 78708562						
DECEMBER, 2012						
79	NETAPP INCORPORATED	11/29/2011	12/6/2012	2,588.77	2,796.44	-207.67
2	TARGET CORP	10/11/2011	12/12/2012	121.78	105.19	16.59
39	US BANCORP DEL COM NEW	10/4/2011	12/12/2012	1,249.14	876.72	372.42
208	US BANCORP DEL COM NEW	10/4/2011	12/20/2012	6,680.82	4,675.84	2,004.98
79	US BANCORP DEL COM NEW	12/15/2011	12/20/2012	2,537.42	2,064.13	473.29
	TOTAL DECEMBER, 2012			**13,177.93**	**10,518.32**	**2,659.61**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

RAYMOND JAMES A/C 78708562
JANUARY. 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
74	COMCAST CORPORATION NEW CLASS A	11/3/2011	1/4/2013	2,811.99	1,728.50	1,083.49
131	MEDTRONIC INCORPORATED	2/28/2011	1/4/2013	5,586.01	5,236.07	349.94
63	PEPSICO INCORPORATED	9/23/2011	1/11/2013	4,454.74	3,779.27	675.47
25	PEPSICO INCORPORATED	10/25/2011	1/11/2013	1,767.75	1,552.96	214.79
39	COMCAST CORPORATION NEW CLASS A	11/3/2011	1/24/2013	1,550.27	910.97	639.30
9	COMCAST CORPORATION NEW CLASS A	12/15/2011	1/24/2013	357.75	210.86	146.89
16	PEPSICO INCORPORATED	10/25/2011	1/24/2013	1,155.35	993.90	161.45
18	PEPSICO INCORPORATED	12/15/2011	1/24/2013	1,299.77	1,170.87	128.90
	TOTAL JANUARY, 2013			**18,983.63**	**15,583.40**	**3,400.23**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

FEBRUARY, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
80	METLIFE INCORPORATED	2/28/2011	1/30/2013	2,994.44	3,767.20	-772.76
16	METLIFE INCORPORATED	2/28/2011	1/30/2013	598.89	753.44	-154.55
30	BOEING COMPANY	2/28/2011	2/11/2013	2,282.39	2,169.00	113.39
1	BOEING COMPANY	6/27/2011	2/11/2013	76.08	71.51	4.57
67	JPMORGAN CHASE & COMPANY	2/28/2011	2/11/2013	3,254.26	3,135.60	118.66
20	ANHEUSER BUSCH INBEV	4/19/2011	2/19/2013	1,858.55	1,242.60	615.95
15	ANHEUSER BUSCH INBEV	5/11/2011	2/19/2013	1,393.92	876.56	517.36
32	DANAHER CORPORATION	1/5/2012	2/19/2013	1,976.27	1,533.76	442.51
1	GOLDMAN SACHS GROUP INCORPORATED	1/18/2012	2/19/2013	157.98	105.38	52.60
13	GOLDMAN SACHS GROUP INCORPORATED	2/1/2012	2/19/2013	2,053.69	1,491.64	562.05
11	GOLDMAN SACHS GROUP INCORPORATED	2/1/2012	2/20/2013	1,726.52	1,262.15	464.37
38	MERCK & COMPANY INCORPORATED	2/28/2011	2/20/2013	1,611.54	1,231.20	380.34
69	MERCK & COMPANY INCORPORATED	2/28/2011	2/20/2013	2,926.22	2,235.60	690.62
	TOTAL FEBRUARY, 2012			**22,910.75**	**19,875.64**	**3,035.11**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

MARCH, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
36	EBAY INCORPORATED	7/29/2011	3/7/2013	1,918.24	1,190.52	727.72
92	EBAY INCORPORATED	9/29/2011	3/7/2013	4,902.18	2,874.82	2,027.36
1	ANHEUSER BUSCH	5/11/2011	3/13/2013	95.49	58.44	37.05
57	EXPRESS SCRIPTS	9/8/2011	3/13/2013	3,400.05	2,643.51	756.54
18	GOLDMAN SACHS	2/28/2012	3/13/2013	2,744.66	2,104.41	640.25
36	EXPRESS SCRIPTS	9/8/2011	3/15/2013	2,153.16	1,669.58	483.58
18	EXPRESS SCRIPTS	9/29/2011	3/15/2013	1,076.58	694.42	382.16
123	WELLS FARGO	1/18/2012	3/15/2013	4,655.64	3,708.32	947.32
39.333	KRAFT FOODS GROUP INCORPORATED	2/28/2011	3/25/2013	2,007.61	1,311.57	696.04
25.999	KRAFT FOODS GROUP INCORPORATED	2/28/2011	3/25/2013	1,327.03	866.95	460.08
86	SCHLUMBERGER LIMITED	2/28/2011	3/25/2013	6,331.45	7,973.49	-1,642.04
	TOTAL MARCH, 2013			**30,612.09**	**25,096.03**	**5,516.06**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

APRIL, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
28	JPMORGAN CHASE & COMPANY	2/28/2011	4/8/2013	1,347.33	1,310.40	36.93
32	JPMORGAN CHASE & COMPANY	2/28/2011	4/8/2013	1,539.81	1,497.60	42.21
3	MONSANTO COMPANY	4/14/2011	4/8/2013	315.03	203.24	111.79
66	MONSANTO COMPANY	5/3/2011	4/8/2013	6,930.64	4,413.98	2,516.66
26	BOEING COMPANY	6/27/2011	4/9/2013	2,263.76	1,859.37	404.39
43	COMCAST CORPORATION	12/15/2011	4/9/2013	1,780.59	1,007.44	773.15
20	DISNEY WALT COMPANY	8/10/2011	4/9/2013	1,181.37	632.69	548.68
26	EXPRESS SCRIPTS	9/29/2011	4/9/2013	1,493.92	1,003.06	490.86
5	MEDTRONIC INCORPORATED	2/28/2011	4/9/2013	234.19	199.85	34.34
38	MEDTRONIC INCORPORATED	3/28/2011	4/9/2013	1,779.88	1,477.82	302.06
36	METLIFE INCORPORATED	2/28/2011	4/9/2013	1,329.81	1,695.24	-365.43
25	PROCTER & GAMBLE COMPANY	4/4/2012	4/9/2013	1,960.20	1,682.73	277.47
3	GOOGLE INC	2/28/2011	4/16/2013	2,375.82	1,836.75	539.07
4	GOOGLE INC	2/28/2011	4/16/2013	3,167.75	2,449.00	718.75
36	DISNEY WALT COMPANY	8/10/2011	4/22/2013	2,214.00	1,138.83	1,075.17
35	MEDTRONIC INCORPORATED	3/28/2011	4/22/2013	1,609.93	1,361.15	248.78
	TOTAL APRIL, 2013			**31,524.03**	**23,769.15**	**7,754.88**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

MAY, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
9	BOEING COMPANY	6/27/2011	4/26/2013	838.91	643.63	195.28
11	EXPRESS SCRIPTS	9/29/2011	4/26/2013	633.62	424.37	209.25
17	EXPRESS SCRIPTS	11/14/2011	4/26/2013	979.24	796.76	182.48
58	EXPRESS SCRIPTS	11/14/2011	5/1/2013	3,444.13	2,718.34	725.79
72	MEDTRONIC INCORPORATED	3/28/2011	5/1/2013	3,378.16	2,800.08	578.08
54	DISNEY WALT COMPANY	8/10/2011	5/7/2013	3,529.44	1,708.25	1,821.19
	TOTAL MAY, 2013			**12,803.50**	**9,091.43**	**3,712.07**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

JUNE, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
13	DISNEY WALT COMPANY	8/10/2011	5/29/2013	857.09	411.25	445.84
25	PROCTER & GAMBLE COMPANY	4/4/2012	5/29/2013	1,978.25	1,682.73	295.52
5	SCHLUMBERGER LIMITED	2/28/2011	5/29/2013	372.42	463.57	-91.15
56	SCHLUMBERGER LIMITED	2/28/2011	5/29/2013	4,171.13	5,192.04	-1,020.91
30	SCHLUMBERGER LIMITED	2/28/2011	5/29/2013	2,234.53	2,781.45	-546.92
14	BOING COMPANY	6/27/2011	6/5/2013	1,384.44	1,001.19	383.25
28	COMCAST CORPORATION	12/15/2011	6/5/2013	1,128.98	656.00	472.98
25	ANHEUSER BUSCH	5/11/2011	6/13/2013	2,316.71	1,460.94	855.77
42	WELLS FARGO & COMPANY	2/9/2012	6/13/2013	3,892.07	2,730.36	1,161.71
69	STARBUCKS CORPORATION	2/9/2012	6/21/2013	2,789.72	2,106.50	683.22
17	HONEYWELL INTERNATIONAL INCORPORATED	6/21/2012	6/25/2013	1,104.83	927.49	177.34
	TOTAL JUNE, 2013			**22,230.17**	**19,413.52**	**2,816.65**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

JULY, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
40	HONEYWELL INTERNATIONAL INC	10/14/2011	6/27/2013	3,221.15	1,974.78	1,246.37
34	HONEYWELL INTERNATIONAL INC	10/14/2011	7/10/2013	2,763.13	1,678.56	1,084.57
31	HONEYWELL INTERNATIONAL INC	12/20/2011	7/10/2013	2,519.32	1,677.40	841.92
42	JOHNSON & JOHNSON	7/17/2012	7/18/2013	3,800.53	2,886.09	914.44
21	METLIFE INC	2/28/2011	7/18/2013	1,025.65	988.89	36.76
38	METLIFE INC		7/29/2013	1,868.46	1,789.42	79.04
	TOTAL JULY, 2013			**15,198.24**	**10,995.14**	**4,203.10**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

AUGUST, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
53	STARBUCKS CORPORATION	6/27/2012	08/19/13	3,817.13	2,787.18	1,029.95
	TOTAL AUGUST, 2013			**3,817.13**	**2,787.18**	**1,029.95**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

SEPTEMBER, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
193	PFIZER INC	2/28/2011	9/18/2013	5,508.41	3,688.23	1,820.18
68	WELLS FARGO	2/9/2012	9/18/2013	2,873.72	2,075.98	797.74
32	EXPRESS SCRIPTS	5/16/2012	9/19/2013	2,020.49	1,689.67	330.82
49	EXPRESS SCRIPTS	5/29/2012	9/19/2013	3,093.88	2,613.02	480.86
41	STARBUCKS CORPORATION	6/27/2012	9/19/2013	3,142.66	2,156.12	986.54
	TOTAL SEPTEMBER, 2013			**16,639.16**	**12,223.02**	**4,416.14**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

OCTOBER, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
75	TE CONNECTIVITY	9/12/2012	9/26/2013	3,917.01	2,730.68	1,186.33
30	AGILENT TECHNOLOGIES	9/20/2012	10/2/2013	1,548.77	1,179.76	369.01
22	BOEING CORPORATION	8/16/2012	10/14/2013	2,613.62	1,616.92	996.70
55	DANAHER CORPORATION	2/28/2012	10/21/2013	3,956.09	2,932.04	1,024.05
8	TE CONNECTIVITY LIMITED	9/12/2012	10/21/2013	430.40	291.27	139.13
	TOTAL OCTOBER, 2013			**12,465.89**	**8,750.67**	**3,715.22**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

NOVEMBER, 2013

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
104	DOW CHEMICAL	9/12/2012	10/30/2013	4,101.84	3,144.31	957.53
92	GENERAL MTRS COMPANY	9/27/2012	11/5/2013	3,433.39	2,149.80	1,283.59
25	BOEING COMPANY	11/5/2012	11/14/2013	3,370.26	1,759.96	1,610.30
5	TE CONNECTIVITY LIMITED REG SHS	10/23/2012	11/14/2013	260.63	161.09	99.54
	TOTAL NOVEMBER, 2013			**11,166.12**	**7,215.16**	**3,950.96**
	TOTAL SALES FYE 11/30/2013			211,528.64	165,318.66	46,209.98

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

DECEMBER, 2012	13177.93
JANUARY, 2013	18983.63
FEBRUARY, 2013	22910.75
MARCH, 2013	30612.09
APRIL, 2013	31524.03
MAY, 2013	12803.50
JUNE, 2013	22230.17
JULY, 2013	15198.24
AUGUST, 2013	3817.13
SEPTEMBER, 2013	16639.16
OCTOBER, 2013	12465.89
NOVEMBER, 2013	11,166.12
TOTAL	211528.64
LESS: DECEMBER 2012	13177.93
PLUS: RECLASSED TO LONG TERM	
PLUS: DECEMBER 2013TRANSACTIONS	
PER 1099-B	198350.71

SHORT TERM SALES	283,365.09
LONG TERM SALES	198,350.71
TOTAL SALES PER 1099B	**481,715.80**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

LONG TERM GAIN/LOSSES

MONTH	SALE PRICE	COST BASIS	GAIN(LOSS)
DECEMBER, 2012	13,177.93	10,518.32	**2,659.61**
JANUARY, 2013	18,983.63	15,583.40	**3,400.23**
FEBRUARY, 2013	22,910.75	19,875.64	**3,035.11**
MARCH, 2013	30,612.09	25,096.03	**5,516.06**
APRIL, 2013	31,524.03	23,769.15	**7,754.88**
MAY, 2013	12,803.50	9,091.43	**3,712.07**
JUNE, 2013	22,230.17	19,413.52	**2,816.65**
JULY, 2013	15,198.24	10,995.14	**4,203.10**
AUGUST, 2013	3,817.13	2,787.18	1,029.95
SEPTEMBER, 2013	16,639.16	12,223.02	4,416.14
OCTOBER, 2013	12,465.89	8,750.67	**3,715.22**
NOVEMBER, 2013	11,166.12	7,215.16	**3,950.96**
TOTAL LONG TERM GAINS/LOSSES FYE 11/30/13	211,528.64	165,318.66	46,209.98

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

TOTAL MONTHLY STOCK SALES

	STOCK SALES		
MONTH	SHORT TERM	LONG TERM	TOTAL
DECEMBER, 2012	17,060.33	13,177.93	**30,238.26**
JANUARY, 2013	22,079.91	18,983.63	**41,063.54**
FEBRUARY, 2013	24,683.08	22,910.75	**47,593.83**
MARCH, 2013	42,848.84	30,612.09	**73,460.93**
APRIL, 2013	37,011.15	31,524.03	**68,535.18**
MAY, 2013	32,952.25	12,803.50	**45,755.75**
JUNE, 2013	49,101.96	22,230.17	**71,332.13**
JULY, 2013	5,114.67	15,198.24	**20,312.91**
AUGUST, 2013	38,401.15	3,817.13	**42,218.28**
SEPTEMBER, 2013	17,768.48	16,639.16	**34,407.64**
OCTOBER, 2013	15,951.64	12,465.89	**28,417.53**
NOVEMBER, 2013	30,234.87	11,166.12	41,400.99
	333,208.33	211,528.64	544,736.97

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830464
FYE 11/30/13

NO SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
RAYMOND JAMES A/C 78830464						
APRIL, 2013						
575	AMETEK INCORPORATED	2/28/2011	04/17/13	23,088 72	19,260 20	3,828 52
296	O REILLY AUTOMOTIVE	2/28/2011	04/18/13	29,248 67	16,573 04	12,675 63
400	VERISK ANALYTICS INC	2/28/2011	04/19/13	23,592 59	12,974 00	10,618 59
360	VERISK ANALYTICS INC	3/1/2011	04/19/13	21,233 33	11,327 22	9,906 11
	TOTAL APRIL, 2013			97,163 31	60,134 46	37,028 85
MAY, 2013						
599	LKQ CORPORATION	4/18/2012	05/21/13	15,260 97	8,994 67	6,266 30
90	WILEY JOHN & SONS INCORPORATED CLASS A	7/21/2011	05/22/13	3,542 37	4,768 89	-1,226 52
169	WILEY JOHN & SONS INCORPORATED CLASS A	1/19/2012	05/22/13	6,651 80	7,425 62	-773 82
62	WILEY JOHN & SONS INCORPORATED CLASS A	2/28/2011	05/22/13	2,440 30	2,970 42	-530 12
	TOTAL MAY, 2013			27,895 44	24,159 60	3,735 84
JULY, 2013						
72	AFFILIATED MANAGERS GROUP	2/28/2011	07/17/13	12,608 74	7,691 76	4,916 98
392	GENTEX CORPORATION	4/26/2011	07/25/13	8,719 88	11,791 71	-3,071 83
	TOTAL JULY, 2013			21,328 62	19,483 47	1,845 15
AUGUST, 2013						
150	IDEX CORPORATION	2/28/2011	08/20/13	9,067 01	6,204 00	2,863 01
181	IDEX CORPORATION	2/28/2011	08/20/13	4,896 18	3,350 16	1,546 02
	TOTAL AUGUST, 2013			13,963 19	9,554 16	4,409 03
SEPTEMBER, 2013						0 00
						0 00
195	LKQ CORPORATION	2/28/2011	09/16/13	6,156 02	2,656 91	3,499 11
107	LKQ CORPORATION	4/18/2012	09/16/13	3,377 92	1,606 73	1,771 19
						0 00
	TOTAL SEPTEMBER, 2013			9,533 94	4,263 64	5,270 30
OCTOBER, 2013						
452	JACOBS ENGR GROUP INC	2/28/2011	10/04/13	26,532 38	22,480 22	4,052 16
	TOTAL OCTOBER, 2013			26,532 38	22,480 22	4,052 16
NOVEMBER, 2013						
	NONE					
	TOTAL FYE 11/30/13			**196,416.88**	**140,075.55**	**56,341.33**

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830478
FYE 11/30/13

SHORT TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
APRIL, 2013						
6000	SANOFIN NTS ISIN	4/3/2013	4/16/2013	6,009.68	5,973.84	35.84
18000	US TREASURY NOTES .875% 01/31/2018	2/26/2013	4/16/2013	18,209.35	18,099.80	109.55
18000	GENERAL ELECTRIC CAPITAL CORPORATION	3/25/2013	4/19/2013	18,092.04	17,948.26	143.78
5000	MORGAN STANLEY MTN ISIN 3.75% DUE 02/25/2023	2/20/2013	4/22/2013	5,211.05	4,981.94	229.11
10000	US TREASURY NOTES .75% 3/31/2018	4/19/2013	4/22/2013	10,033.25	10,020.27	12.98
	AGREES TO SALES AMT ON STATEMENT ACTIVITY SUMMARY			**57,555.37**	**57,024.11**	**531.26**

MAY, 2013

13000	WALMART STORES INC 4.000% DUE 04/11/43	4/4/2013	4/30/2013	13,468.71	12,954.80	513.91
19000	AT&T INC NTS ISIN 1.4% DUE 12/01/17	12/6/2012	5/7/2013	19,196.35	18,999.09	197.26
5000	JPMORGAN CHASE & CO MTN ISIN 1.8% DUE 01/25/18	1/23/2013	5/8/2013	5,084.10	5,000.61	83.49
7000	US TREASURY NOTES .75% 03/31/2018	4/19/2013	5/8/2013	7,013.83	7,014.06	-0.23
12000	JPMORGAN CHASE & CO MTN ISIN 1.1% DUE 10/15/15	10/15/2012	5/16/2013	12,053.76	11,996.00	57.76
3000	US TREASURY NOTES 2.0% 02/15/2023	5/1/2013	5/16/2013	3,061.28	3,099.00	-37.72
16000	THE COCA COLA COMPANY NTS ISIN 1.15% DUE 04/01/18	2/28/2013	5/28/2013	15,908.76	15,967.07	-58.31
3000	MERCK & CO., INC 1.3% DUE 05/18/18	5/15/2013	5/28/2013	2,987.84	2,993.12	-5.28
7000	US TREASURY NOTES 0.125% 12/31/2013	11/19/2012	5/30/2013	7,004.47	6,996.69	7.78
	TOTAL MAY, 2013			**85,779.10**	**85,020.44**	**758.66**

JUNE, 2013

14000	BURLINGTON NORTHERN SANTA FE CORPORATION					
	DEBENTURE 3% DUE 03/15/23	3/5/2013	05/31/13	13,897.61	14,000.00	-102.39
1000	US TREASURY NOTES .75% 03/31/18	4/19/2013	6/4/2013	987.89	1,001.98	-14.09
1000	US TREASURY NOTES .75% 03/31/18	5/7/2013	6/4/2013	987.89	1,000.89	-13.00
19000	US TREASURY NOTES .75% 03/31/18	5/28/2013	6/4/2013	18,798.75	18,794.45	4.30
33000	US TREASURY NOTES .125% 12/31/13	11/19/2012	6/5/2013	33,020.47	32,984.82	35.65
13000	US TREASURY NOTES .25% 03/31/14	4/4/2013	6/5/2013	13,020.32	13,009.68	10.64
7000	US TREASURY NOTES .25% 03/31/14	5/16/2013	6/5/2013	7,006.02	7,007.18	-1.16
6000	US TREASURY NOTES 1% 05/31/18	6/5/2013	6/17/2013	6,000.52	5,996.73	3.79
6000	US TREASURY NOTES 1.75% 05/15/23	5/31/2013	6/18/2013	5,775.15	5,780.15	-5.00
4000	US TREASURY NOTES 1% 05/31/18	6/5/2013	6/18/2013	3,986.52	3,997.82	-11.30
8000	US TREASURY NOTES 1.75% 05/15/23	5/31/2013	6/21/2013	7,467.10	7,707.07	-239.97
43000	US TREASURY NOTES 1% 05/31/18	6/5/2013	6/21/2013	42,161.32	42,976.60	-815.28
20000	US TREASURY NOTES .25% 03/31/14	4/4/2013	6/25/2013	20,059.22	20,013.90	45.32
2000	US TREASURY NOTES .25% 03/31/14	3/14/2013	6/25/2013	2,001.41	2,001.03	0.38
3000	US TREASURY NOTES .25% 03/31/14	3/14/2013	6/25/2013	3,002.11	3,001.54	0.57
51000	US TREASURY NOTES .25% 03/31/14	6/21/2013	6/25/2013	51,035.86	51,041.25	-5.39
	TOTAL JUNE, 2013			**229,208.16**	**230,315.09**	**-1,106.93**

JULY, 2013

4000	CHEVRON CORPORATION NTS 2.4270% DUE 06/24/2020	6/17/2013	6/27/2013	3,999.60	4,000.00	-0.40
3000	US TREASURY NOTES .25% 03/31/14	2/15/2013	7/1/2013	3,010.20	3,001.38	8.82
1000	US TREASURY NOTES .25% 03/31/14	2/21/2013	7/1/2013	1,000.86	1,000.47	0.39
4000	US TREASURY NOTES .25% 03/31/14	11/29/2012	7/1/2013	4,003.43	4,000.53	2.90
4000	US TREASURY NOTES .25% 03/31/14	3/14/2013	7/1/2013	4,003.44	4,002.01	1.43
24000	US TREASURY NOTES .625% 04/30/18	6/25/2013	7/8/2013	23,061.97	23,089.72	-27.75
36000	US TREASURY NOTES .625% 04/30/18	6/25/2013	7/9/2013	34,662.29	34,602.97	59.32
6000	KINDER MORGAN ENERGY PARTNERS LP 3.5% DUE 09/01/2023	2/21/2013	7/22/2013	5,909.56	5,984.23	-74.67
17000	APACHE CORPORATION2.625% DUE 01/15/2023	11/28/2012	7/24/2013	15,953.66	16,915.06	-961.40
1000	US TREASURY NOTES .25% 03/31/2014	7/23/2013	7/25/2013	1,001.76	1,000.97	0.79
23000	US TREASURY NOTES .625% 04/30/2018	6/25/2013	7/25/2013	22,254.42	22,115.22	139.20
	TOTAL JULY, 2013			**118,861.19**	**119,712.56**	**-851.37**

AUGUST, 2013

11000	US TREASURY NOTES 1.75% 05/15/2023	7/24/2013	7/26/2013	10,276.82	10,208.46	68.36
6000	US TREASURY NOTES 1.75% 05/15/2023	7/24/2013	7/29/2013	5,581.37	5,568.57	12.80
276.516	FEDERATED MORTGAGE STRATEGY PORTFOLIO FUND	10/04/12	08/01/13	2,743.04	2,873.00	-129.96
5000	US TREASURY NOTES .25% 03/31/2014	07/23/13	08/05/13	5,008.64	5,004.81	3.83
24000	WELLS FARGO & COMPANY	04/16/13	08/12/13	23,541.92	24,054.29	-512.37
9000	US TREASURY NOTES 1.375% 07/31/2018	08/07/13	08/15/13	8,999.77	9,002.44	-2.67
10000	VERIZON COMMUNICATIONS, INC.	11/2/2012	8/16/2013	8,948.36	9,990.05	-1,041.69
26000	VODAFONE GROUP	2/11/2013	8/9/2013	25,377.65	25,891.54	-513.89
	TOTAL AUGUST, 2013			**90,477.57**	**92,593.16**	**-2,115.59**

SEPTEMBER, 2013

24000	BANK OF NEW YORK MELLON CORPORATION	07/25/13	09/05/13	23,994.08	24,000.00	-5.92
13000	SHELL INTERNATIONAL FINANCE	08/07/13	09/05/13	12,942.20	12,991.48	-49.28
24000	ROYAL BANK OF CANADA	07/24/13	09/10/13	23,697.25	24,000.00	-302.75
4000	CHARLES SCHWAB CORP	07/22/13	09/10/13	3,950.40	3,998.87	-48.47
10000	US TREASURY NOTE .25% 03/31/2014	07/31/13	09/10/13	10,020.11	10,008.29	11.82
11000	US TREASURY NOTE .25% 03/31/2014	07/31/13	09/11/13	11,022.63	11,009.16	13.47
19000	BP CAPITAL MARKETS	05/07/13	09/13/13	18,259.91	18,950.39	-690.48
9000	BURLINGTON NORTHERN SANTA FE	08/13/13	09/13/13	8,807.81	8,969.75	-161.94
12000	GOLDMAN SACHS GROUP	07/16/13	09/13/13	11,932.32	11,990.08	-57.76
14000	US TREASURY NOTE 1.375% 07/31/2018	08/30/13	09/18/13	13,818.36	13,882.22	-63.86
20000	US TREASURY NOTE .25% 03/31/2014	07/31/13	09/18/13	20,042.11	20,004.92	37.19
27000	US TREASURY NOTE 1.5% 08/31/2018	09/11/13	09/18/13	26,745.92	26,863.21	-117.29
9000	US TREASURY NOTE 1.5% 08/31/2018	09/24/13	09/26/13	9,037.12	9,034.80	2.32
13000	BANK OF AMERICA CORPORATION	9/5/2013	09/26/13	12,843.18	12,964.79	-121.61
6000	JPMORGAN CHASE & CO	01/18/13	09/26/13	5,670.97	5,997.00	-326.03
10000	MORGAN STANLEY	04/22/13	09/26/13	9,841.13	9,993.39	-152.26
8000	US TREASURY NOTE 1.5% 08/31/2018	09/11/13	09/26/13	8,013.00	7,921.26	91.74
21000	EMC CORPORATION	06/03/13	09/27/13	21,031.53	20,988.53	43.00
38000	TORONTO DOMINION BANK	09/05/13	09/30/13	38,874.32	37,931.77	942.55
	TOTAL SEPTEMBER, 2013			**290,544.35**	**291,499.91**	**-955.56**

OCTOBER, 2013

12000	ROYAL BANK OF CANADA	09/04/13	10/03/13	12,123.19	11,985.56	137.63
9000	PRUDENTIAL FINANCIAL INC.	08/12/13	10/07/13	9,123.68	8,989.64	134.04
8000	CITIGROUP INC	06/25/13	10/08/13	7,708.87	7,957.21	-248.34
11000	US TREASURY NOTE 1.5% 08/31/2018	10/02/13	10/15/13	11,071.21	11,073.51	-2.30
19000	GENERAL ELECTRIC CAPITAL CORPORATION	01/03/13	10/21/13	18,125.87	18,966.20	-840.33
10000	US TREASURY NOTE .25% 03/31/2014	11/27/12	10/21/13	10,005.74	10,000.13	5.61
18000	GENERAL ELECTRIC CAPITAL CORPORATION	07/09/13	10/22/13	18,249.60	17,994.63	254.97
3000	US TREASURY NOTES 2.5% 08/15/2023	10/03/13	10/22/13	2,995.11	2,972.31	22.80
42000	US TREASURY NOTE 1.5% 08/31/2018	10/16/13	10/24/13	42,445.07	42,177.15	267.92
4000	BANK OF AMERICA CORP	10/17/13	10/25/13	4,029.59	3,999.32	30.27
8000	CITIGROUP INC	09/19/13	10/25/13	8,082.27	7,965.50	116.77
18000	JPMORGAN CHASE & CO	VARIOUS	10/25/13	17,794.12	17,966.50	-172.38
18000	US TREASURY NOTE 1.5% 08/31/2018	VARIOUS	10/30/13	18,249.36	17,920.30	329.06
25000	US TREASURY NOTES 2.5% 08/15/2023	VARIOUS	10/30/13	25,107.60	24,663.17	444.43
5000	US TREASURY NOTE 1.5% 08/31/2018	09/11/13	10/31/13	5,073.58	4,951.80	121.78
	TOTAL OCTOBER, 2013			**210,184.86**	**209,582.93**	**601.93**

NOVEMBER, 2013

7000	US TREASURY NOTE 1.5% 08/31/2018	09/11/13	11/07/13	7,091.63	6,932.80	158.83
18000	WELLS FARGO & COMPANY	10/21/13	11/12/13	18,119.09	17,960.89	158.20
9000	US TREASURY NOTE .875% 09/15/2016	10/17/13	11/15/13	9,104.32	9,073.40	30.92
5000	US TREASURY NOTE .875% 09/15/2016	10/17/13	11/21/13	5,060.25	5,040.34	19.91
5000	BERKSHIRE HATHAWAY FINANCE CORP	08/06/13	11/25/13	5,086.43	4,991.44	94.99
5000	BERKSHIRE HATHAWAY FINANCE CORP	08/06/13	11/26/13	5,075.56	4,991.45	84.11
19000	US TREASURY NOTE 1.5% 08/31/2018	11/12/13	11/27/13	19,231.08	18,849.32	381.76
14000	US TREASURY NOTE 1.25% 10/31/2018	11/06/13	11/27/13	13,925.00	13,940.80	-15.80
4000	US TREASURY NOTE .875% 09/15/2016	10/17/13	11/29/13	4,049.44	4,031.99	17.45
	TOTAL NOVEMBER, 2013			**86,742.80**	**85,812.43**	**930.37**
	TOTAL SHORT TERM GAIN/LOSS FYE 11/30/13			**1,169,353.40**	**1,171,560.63**	**-2,207.23**

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830478
FYE 11/30/13

LONG TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
JUNE, 2013						
1000	METLIFE INC NTS 6.75%, DUE 06/01/16	8/16/2011	6/4/2013	1165.36	1119.65	45.71
	TOTAL JUNE, 2013			**1165.36**	**1119.65**	**45.71**

JULY, 2013

10000	GOLDMAN SACHS GROUP	2/28/2011	7/19/2013	10,636.83	9,997.11	639.72
14000	METLIFE INC	8/16/2011	7/30/2013	16,280.36	14177.01	2,103.35
4000	US TREASURY NOTES 2.125% 12/31/2015	7/26/2013	7/29/2013	4,170.44	4,003.86	166.58
	TOTAL JULY, 2013			**31,087.63**	**28,177.98**	**2,909.65**

AUGUST, 2013

2094.48	FEDERATED MORTGAGE STRATEGY PORTFOLIO FUND	11/23/11	08/01/13	20,777.28	21,351.18	-573.90
	TOTAL AUGUST, 2013			**20,777.28**	**21,351.18**	**-573.90**

SEPTEMBER, 2013

4000	CITIGROUP INC.	01/19/12	09/13/13	4,349.19	3,942.74	406.45
	TOTAL SEPTEMBER, 2013			**4,349.19**	**3,942.74**	**406.45**

OCTOBER, 2013

NONE

NOVEMBER, 2013

9000	BANK OF AMERICA CORP	10/04/12	11/21/13	9,101.16	8,997.11	104.05
	TOTAL NOVEMBER, 2013			**9,101.16**	**8,997.11**	**104.05**
	TOTAL LONG TERM GAIN/LOSS FYE 11/30/13			**66,480.62**	**63,588.66**	**2,891.96**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

TOTAL MONTHLY STOCK SALES

	STOCK SALES		
MONTH	SHORT TERM	LONG TERM	TOTAL
DECEMBER, 2012			**0.00**
JANUARY, 2013			**0.00**
FEBRUARY, 2013			**0.00**
MARCH, 2013			**0.00**
APRIL, 2013	57,555.37		**58,720.73**
MAY, 2013	85,779.10		**116,866.73**
JUNE, 2013	229,208.16	1,165.36	**230,373.52**
JULY, 2013	118,861.19	31,087.63	**149,948.82**
AUGUST, 2013	90,477.57	20,777.28	**111,254.85**
SEPTEMBER, 2013	290,544.35	4,349.19	**214,534.05**
OCTOBER, 2013	210,184.86	0.00	**86,742.80**
NOVEMBER, 2013	86,742.80	9,101.16	95,843.96
TOTAL SALES	1,169,353.40	66,480.62	1,235,834.02

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830459
FYE 11/30/13

SHORT TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
134	EDWARDS LIFESCIENCES CORP	11/13/2012	4/24/2013	8,598.56	11,758.79	-3,160.23
229	INTUIT	9/17/2012	5/21/2013	13,414.02	13,787.17	-373.15
241	INTUIT	08/228/12	5/21/2013	14,116.93	14,395.55	-278.62
131	IBM	7/17/2012	5/28/2013	27,284.90	24,187.05	3,097.85
87	IBM	8/10/2012	5/28/2013	18,120.50	17,225.74	894.76
	TOTAL MAY, 2013			**72,936.35**	**69,595.51**	**3,340.84**
178	COACH INCORPORATED	10/23/2012	6/25/2013	9,846.51	10,371.79	-525.28
263	COACH INCORPORATED	9/14/2012	6/25/2013	14,548.49	16,489.31	-1,940.82
192	COACH INCORPORATED	8/27/2012	6/25/2013	10,620.95	10,711.39	-90.44
76	INTUIT	8/22/2012	6/25/2013	4,474.49	4,539.68	-65.19
	TOTAL JUNE, 2013			**39,490.44**	**42,112.17**	**-2,621.73**
286	MICROSOFT CORP	11/2/2012	7/22/2013	9,114.69	9,686.14	-571.45
523	MICROSOFT CORP	9/24/2012	7/22/2013	16,667.77	16,103.12	564.65
	TOTAL JULY, 2013			**25,782.46**	**25,789.26**	**-6.80**

RAYMOND JAMES A/C 78830459
FYE 11/30/13

SHORT TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
206	COACH INCORPORATED	8/10/2012	8/2/2013	11,015.02	11,220.56	-205.54
23	COACH INCORPORATED	8/27/2012	8/2/2013	1,229.83	1,283.14	-53.31
305	COMCAST CORPORATION	4/30/2013	8/26/2013	12,686.22	12,596.20	90.02
329	COMCAST CORPORATION	8/5/2013	8/16/2013	13,684.49	15,028.41	-1,343.92
	TOTAL AUGUST, 2013			**38,615.56**	**40,128.31**	**-1,512.75**
	TOTAL SHORT TERM GAIN FYE 11/30/13			**185,423.37**	**189,384.04**	**-3,960.67**

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830459
FYE 11/30/13

LONG TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
131	CERNER CORP	1/24/2012	4/15/2013	12,136.03	7,886.20	4,249.83
288	CERNER CORP	1/12/2012	4/15/2013	26,680.73	17,796.67	8,884.06
43	CERNER CORP	12/22/2011	4/15/2013	3,983.58	2,570.86	1,412.72
215	SUNCOR ENERGY INCORPORATED	2/28/2011	4/15/2013	5,809.39	10,020.87	-4,211.48
315	SUNCOR ENERGY INCORPORATED	2/28/2011	4/15/2013	8,511.43	14,681.74	-6,170.31
350	SUNCOR ENERGY INCORPORATED	2/28/2011	4/15/2013	9,457.15	16,313.04	-6,855.89
153	EDWARDS LIFESCIENCES CORP	3/27/2012	4/24/2013	9,817.76	11,372.35	-1,554.59
113	EDWARDS LIFESCIENCES CORP	4/20/2012	4/24/2013	7,251.02	8,299.61	-1,048.59
5	COGNIZANT TECHNOLOGY SOLUTIONS	5/26/2011	4/25/2013	310.29	374.74	-64.45
103	COGNIZANT TECHNOLOGY SOLUTIONS	2/2/2012	4/25/2013	6,392.05	7,567.83	-1,175.78
227	COGNIZANT TECHNOLOGY SOLUTIONS	4/13/2012	4/25/2013	14,087.32	16,772.81	-2,685.49
71	EDWARDS LIFESCIENCES CORP	4/20/2012	4/25/2013	4,671.02	5,214.80	-543.78
71	EDWARDS LIFESCIENCES CORP	8/24/2011	4/25/2013	4,671.02	5,050.82	-379.80
174	EDWARDS LIFESCIENCES CORP	11/18/2011	4/25/2013	11,447.29	11,141.31	305.98
	TOTAL APRIL, 2013			**125,226.08**	**135,063.65**	**-9,837.57**
158	COGNIZANT TECHNOLOGY SOLUTIONS	11/16/2011	4/30/2013	10,196.61	10,975.34	-778.73
163	COGNIZANT TECHNOLOGY SOLUTIONS	9/29/2011	4/30/2013	10,519.29	10,717.09	-197.80
1	COGNIZANT TECHNOLOGY SOLUTIONS	2/2/2012	4/30/2013	64.54	73.47	-8.93
205	SUNCOR ENERGY INCORPORATED	2/28/2011	4/30/2013	6,346.86	9,554.78	-3,207.92
400	SUNCOR ENERGY INCORPORATED	2/28/2011	4/30/2013	12,384.12	18,643.47	-6,259.35
199	SUNCOR ENERGY INCORPORATED	10/25/2011	4/30/2013	6,161.10	6,119.23	41.87
250	SUNCOR ENERGY INCORPORATED	2/28/2011	4/30/2013	7,740.07	11,652.17	-3,912.10
403	SUNCOR ENERGY INCORPORATED	9/26/2011	4/30/2013	12,477.00	10,498.15	1,978.85

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830459
FYE 11/30/13

LONG TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
243	C H ROBINSON WORLDWIDE INC	4/21/2011	5/28/2013	14,103.52	18,951.01	-4,847.49
147	C H ROBINSON WORLDWIDE INC	11/18/2011	5/28/2013	8,531.76	9,730.08	-1,198.32
241	C H ROBINSON WORLDWIDE INC	2/28/2011	5/28/2013	13,987.44	17,482.14	-3,494.70
104	C H ROBINSON WORLDWIDE INC	9/26/2011	5/28/2013	6,036.06	7,055.13	-1,019.07
91	NATIONAL OILWELL VARGO INC	2/28/2011	5/28/2013	6,497.15	7,193.96	-696.81
	TOTAL MAY, 2013			**115,045.52**	**138,646.02**	**-23,600.50**
23	WELLS FARGO & COMPANY	2/28/2011	6/14/2013	932.44	744.17	188.27
250	WELLS FARGO & COMPANY	2/28/2011	6/14/2013	10,135.20	8,088.75	2,046.45
57	WELLS FARGO & COMPANY	2/28/2011	6/14/2013	2,310.82	1,844.24	466.58
428	INTUIT	6/6/2012	6/25/2013	25,198.47	24,585.99	612.48
	TOTAL JUNE, 2013			**38,576.93**	**35,263.15**	**3,313.78**
347	NATIONAL OILWELL VARCO	2/28/2011	7/17/2013	25,009.78	27,431.91	-2,422.13
122	NATIONAL OILWELL VARCO	10/27/2011	7/17/2013	8,793.07	9,062.12	-269.05
258	NATIONAL OILWELL VARCO	10/6/2011	7/17/2013	18,595.17	15,169.20	3,425.97
	TOTAL JULY, 2013			**52,398.02**	**51,663.23**	**734.79**
447	COACH INCORPORATED	6/21/2012	8/2/2013	23,901.52	26,773.63	-2,872.11
210	COACH INCORPORATED	7/31/2012	8/2/2013	11,228.90	10,473.86	755.04
350	BROADCOM CORPORATION	2/28/2011	8/5/2013	9,446.40	14,449.75	-5,003.35
250	BROADCOM CORPORATION	2/28/2011	8/15/2013	6,747.43	10,321.25	-3,573.82
111	BROADCOM CORPORATION	2/28/2011	8/5/2013	2,995.86	4,582.64	-1,586.78

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830459
FYE 11/30/13

LONG TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
400	BROADCOM CORPORATION	2/28/2011	8/5/2013	10,795.88	16,514.00	-5,718.12
550	BROADCOM CORPORATION	3/1/2011	8/13/2013	14,648.94	22,192.34	-7,543.40
267	BROADCOM CORPORATION	2/28/2011	8/13/2013	7,111.39	11,023.09	-3,911.70
314	BROADCOM CORPORATION	5/9/2011	8/13/2013	8,363.21	10,581.33	-2,218.12
20	PRICELINE COM INCORPORATED	7/6/2011	8/20/2013	18,727.79	10,734.11	7,993.68
238	CVS CAREMARK CORPORATION	4/11/2012	8/26/2013	13,922.77	10,445.82	3,476.95
211	NIKE INCORPORATED	2/28/2011	8/26/2013	13,554.64	15,822.63	-2,267.99
122	STARBUCKS	5/18/2012	8/26/2013	8,779.14	6,280.44	2,498.70
	TOTAL AUGUST, 2013			**150,223.87**	**170,194.89**	**-19,971.02**
205	DANAHER CORPORATION	1/12/2012	9/10/2013	13,964.37	10,391.37	3,573.00
22	DANAHER CORPORATION	10/25/2011	9/10/2013	1,498.62	1,053.14	445.48
94	ECOLAP INCORPORATED	8/22/2012	9/10/2013	8,953.66	6,237.23	2,716.43
176	NIKE INCORPORATED	2/28/2011	9/10/2013	11,711.09	13,198.03	-1,486.94
189	STARBUCKS	5/18/2012	9/23/2013	14,246.79	9,729.53	4,517.26
	TOTAL SEPTEMBER, 2013			**50,374.53**	**40,609.30**	**9,765.23**
82	ALLERGAN INCORPORATED	2/28/2011	10/11/2013	7,356.21	7,167.59	188.62
12	PRICELINE COM INCORPORATED	7/6/2011	10/11/2013	12,193.54	6,440.46	5,753.08
24	PRICELINE COM INCORPORATED	1/24/2012	10/11/2013	24,387.08	12,509.47	11,877.61
18	UNION PAC CORPORATION	4/11/2012	10/17/2013	2,725.20	1,909.33	815.87
140	UNION PAC CORPORATION	1/12/2012	10/17/2013	21,195.98	15,573.14	5,622.84
108	UNION PAC CORPORATION	4/20/2012	10/17/2013	16,351.18	11,515.61	4,835.57
84	VARIAN MED SYSTEMS INCORPORATED	6/20/2012	10/24/2013	6,144.54	5,108.76	1,035.78

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830459
FYE 11/30/13

LONG TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
307	VARIAN MED SYSTEMS INCORPORATED	5/10/2012	10/24/2013	22,456.84	19,765.93	2,690.91
65	CAMERON INTERNATIONAL CORP	1/12/2012	10/25/2013	3,477.74	3,350.89	126.85
738	CAMERON INTERNATIONAL CORP	4/26/2011	10/25/2013	39,485.70	40,173.47	-687.77
	TOTAL OCTOBER, 2013			**155,774.01**	**123,514.65**	**32,259.36**
22	GOOGLE INCORPORATED	10/19/2012	10/31/2013	22,785.44	15,006.61	7,778.83
78	VARIAN MED SYSTEMS INCORPORATED	6/20/2012	10/31/2013	5,659.72	4,743.84	915.88
233	VARIAN MED SYSTEMS INCORPORATED	8/10/2012	10/31/2013	16,906.60	13,165.76	3,740.84
500	MICROSOFT CORPORATION	8/27/2012	11/8/2013	18,790.17	15,385.00	3,405.17
206	MICROSOFT CORPORATION	9/24/2012	11/8/2013	7,741.55	6,342.72	1,398.83
	TOTAL NOVEMBER, 2013			**71,883.48**	**54,643.93**	**17,239.55**
	TOTAL LONG TERM GAIN FYE 11/30/13			**759,502.44**	**749,598.82**	**9,903.62**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

TOTAL MONTHLY STOCK SALES

	STOCK SALES		
MONTH	SHORT TERM	LONG TERM	TOTAL
DECEMBER, 2012	0.00	0.00	**0.00**
JANUARY, 2013	0.00	0.00	**0.00**
FEBRUARY, 2013	0.00	0.00	**0.00**
MARCH, 2013	0.00	0.00	**0.00**
APRIL, 2013	8,598.56	125,226.08	**133,824.64**
MAY, 2013	72,936.35	115,045.54	**187,981.89**
JUNE, 2013	39,490.44	38,576.93	**78,067.37**
JULY, 2013	25,782.46	52,398.02	**78,180.48**
AUGUST, 2013	38,615.56	150,223.87	**188,839.43**
SEPTEMBER, 2013		50,374.53	**50,374.53**
OCTOBER, 2013		155,774.01	**155,774.01**
NOVEMBER, 2013		71,883.48	**71,883.48**
	185,423.37	759,502.46	944,925.83

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830483
FYE 11/30/13

SHORT TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
APRIL, 2013						
295	MICROSOFT	VARIOUS	4/17/2013	8,511.50	9,286.87	-775.37
42	BUNGE LIMITED	VARIOUS	4/18/2013	2,823.18	2,756.25	66.93
29	EOG RES INCORPORATED	VARIOUS	4/19/2013	3,420.76	3,363.26	57.50
31	NOBLE ENERGY INCORPORATED	12/6/2012	4/19/2013	3,370.35	3,048.85	321.50
13	SCHLUMBERGER LIMITED	VARIOUS	4/19/2013	948.37	955.37	-7.00
107	PRUDENTIAL FINL INCORPORATED	VARIOUS	4/17/2013	5,959.26	5,494.93	464.33
77	KINDER MORGAN INCORPORATED	VARIOUS	4/24/2013	2,975.29	2,770.59	204.70
3	KIMBERLY CLARK CORP	4/22/2013	4/29/2013	312.05	315.45	-3.40
2	SCANA CORPORATION NEW	2/25/2013	4/29/2013	105.30	98.54	6.76
15	TAIWAN SEMICONDUCTOR MFG	2/25/2013	4/29/2013	274.67	280.35	-5.68
4	VECTREN CORPORATION	2/25/2013	4/29/2013	146.30	132.04	14.26
	TOTAL APRIL, 2013			**28,847.03**	**28,502.50**	**344.53**

MAY, 2013

8	ARROW ELECTRS INCORPORATED	2/25/2013	5/2/2013	301.52	323.52	-22.00
6	EXXON MOBIL CORP	2/25/2013	5/2/2013	531.11	537.60	-6.49
29	HEINZ H J COMPANY	VARIOUS	5/2/2013	2,101.38	1,890.25	211.13
69	INCYTE CORPORATION	8/1/2012	5/2/2013	1,525.71	1,795.82	-270.11
31	KINDER MORGAN INCORPORATED	8/22/2012	5/2/2013	1,203.85	1,083.71	120.14
49	LILLY ELI & COMPANY	VARIOUS	5/2/2013	2,737.27	2,617.21	120.06
53	HEINZ H J COMPANY	8/29/2012	5/3/2013	3,839.23	2,971.96	867.27
89	QUALCOMM INCORPORATED	VARIOUS	5/3/2013	5,526.86	5,631.38	-104.52
39	TEVA PHARMACEUTICAL	8/10/2012	5/7/2013	1,466.35	1,607.49	-141.14
20	CHEVRON CORPORATION	VARIOUS	5/8/2013	2,469.32	2,308.52	160.80
35	NOBLE ENERGY INCORPORATED	12/6/2012	5/8/2013	3,933.14	3,442.25	490.89
34	UNILEVER PLC	2/25/2013	5/8/2013	1,475.74	1,349.45	126.29
68	US BANCORP	VARIOUS	5/9/2013	2,235.79	2,108.23	127.56
2	BERKSHIRE HATHAWAY	2/25/2013	5/10/2013	219.62	201.54	18.08
2	NISCOURCE INCORPORATED	2/25/2013	5/14/2013	57.76	54.54	3.22
31	NISCOURCE INCORPORATED	12/20/2012	5/17/2013	895.26	775.47	119.79
154	SEVERN TRENT	VARIOUS	5/17/2013	4,824.62	4,013.65	810.97
51	CHEVRON CORPORATION	1/23/2013	5/21/2013	6,278.73	5,883.36	395.37
89	DUKE ENERGY CORPORATION	VARIOUS	5/21/2013	6,378.53	6,465.98	-87.45
41	DOMINION RES INCORPORATED	4/8/2013	11/7/1906	2,503.22	2,448.48	54.74
58	AT & T INCORPORATED	9/25/2012	5/28/2013	2,150.98	2,217.28	-66.30
23	CHEVRON CORPORATION	1/23/2013	5/28/2013	2,904.54	2,653.28	251.26
20	CHEVRON CORPORATION	VARIOUS	5/28/2013	2,496.18	2,299.88	196.30
13	DUKE ENERGY CORPORATION	4/8/2013	5/28/2013	926.66	941.84	-15.18
193	EDISON INTERNATIONAL	VARIOUS	5/28/2013	9,515.14	9,814.89	-299.75
45	XCEL ENERGY INCORPORATED	6/7/2012	5/28/2013	1,368.87	1,288.34	80.53
30	LIFE TECHNOLOGIES	VARIOUS	5/30/2013	2,215.76	1,884.34	331.42
	TOTAL MAY, 2013			72,083.14	68,610.26	3,472.88

JUNE, 2013

93	AT & T	VARIOUS	5/29/2013	3,343.31	3,357.29	-13.98
73	DOMINION RES INCORPORATED	VARIOUS	5/29/2013	4,167.55	4,334.06	-166.51
47	DUKE ENERGY CORPORATION	VARIOUS	5/30/2013	3,154.04	3,218.46	-64.42
6	BAYER A G SPONSORED	2/25/2013	5/31/2013	647.37	582.54	64.83
32	ARROW ELECTRS INCORPORATED	7/9/2012	5/31/2013	1,286.58	1,054.86	231.72
132	XCEL ENERGY INCORPORATED	VARIOUS	5/31/2013	3,819.21	3,760.77	58.44
0.888	CST BRANDS INCORPORATED	2/25/2013	6/6/2013	27.98	29.91	-1.93
21	SPECTRA ENERGY CORPORATION	12/20/2012	6/6/2013	625.87	583.77	42.10
42	RECKITT BENCKISER	2/25/2013	6/7/2013	590.94	556.92	34.02
122	AXIALL CORPORATION	VARIOUS	6/18/2013	5,458.99	6,376.24	-917.25
130	KINDER MORGAN INCORPORATED	VARIOUS	6/18/2013	5,008.34	4,397.54	610.80
92	TARGET CORPORATION	VARIOUS	6/18/2013	6,438.82	5,948.97	489.85
69	CELANESE CORPORATION	VARIOUS	6/20/2013	3,185.61	5,115.25	-1,929.64
	TOTAL JUNE, 2013			**37,754.61**	**39,316.58**	**-1,561.97**

JULY, 2014

248	ROERT HALF INTERNATIONAL	VARIOUS	6/26/2013	8,055.78	8,715.93	-660.15
55	CELANESE CORPORATION	VARIOUS	7/1/2013	2,437.74	2,227.59	210.15
1	MALLINCKRODT PUB LIMITED	2/25/2013	7/12/2013	42.81	44.10	-1.29
1	**ENTERPRISE PRODUCTS**	**2/25/2013**	**7/15/2013**	**63.51**	**56.43**	**7.08**
42	**KINDER MORGAN ENERGY PARTNERS**	**3/26/2013**	**7/15/2013**	**3,622.02**	**3,750.42**	**-128.40**
14	**MARKWEST ENERGY PARTNERS**	**12/20/2012**	**7/15/2013**	**921.32**	**719.12**	**202.20**
5	MARSH & MCLENNAN COMPANIES	2/25/2013	7/16/2013	208.64	182.60	26.04
134	CAPITAL ONE FINANCIAL CORP	VARIOUS	7/19/2013	14,401.23	12,364.41	2,036.82
682	CITIGROUP INCORPORATED	VARIOUS	7/19/2013	35,258.58	26,153.49	9,105.09
10	COCA COLA COMPANY	VARIOUS	7/19/2013	401.07	382.22	18.85
126	COMCAST CORPORATION	VARIOUS	7/19/2013	5,518.83	5,131.11	387.72
8	DISNEY WAL COMPANY	2/25/2013	7/19/2013	521.51	435.44	86.07
70	EQT CORPORATION	VARIOUS	7/19/2013	5,653.16	5,710.16	-57.00
4	EBAY INCORPORATED	2/25/2013	7/19/2013	225.85	219.00	6.85
115	EXXON MOIL CORPORATION	VARIOUS	7/19/2013	10,708.09	9,830.11	877.98
47	HOME DEPOT INCORPORATED	11/5/2012	7/19/2013	3,757.53	2,929.84	827.69
129	HUMANA INCORPORATED	VARIOUS	7/19/2013	11,002.02	8,979.35	2,022.67
378	JPMORGAN CHASE	VARIOUS	7/19/2013	20,790.39	17,035.13	3,755.26
280	JUNIPER NETWORKS INC	VARIOUS	7/19/2013	5,679.92	5,462.85	217.07
27	KIMBERLY CLARK CORPORATION	4/22/2013	7/19/2013	2,702.74	2,839.05	-136.31
337	KRAFT FOODS GROUP INC	VARIOUS	7/19/2013	19,407.59	15,481.20	3,926.39
71	LABORATORY CORPORATION	VARIOUS	7/19/2013	6,904.03	6,508.17	395.86
12	LILLY ELI & COMPANY	10/19/2012	7/19/2013	614.87	638.26	-23.39
583	MONDELEZ INTERNATIONAL INC	VARIOUS	7/19/2013	17,404.16	15,817.34	1,586.82
610	NCR CORPORATION	VARIOUS	7/19/2013	21,563.55	14,044.60	7,518.95
58	NEXTERA ENERGY INC	4/17/2013	7/19/2013	4,913.47	4,572.70	340.77
6	ONYX PHARMACEUTICALS	2/25/2013	7/19/2013	804.49	469.38	335.11
70	PG&E CORPORATION	VARIOUS	7/19/2013	3,217.76	3,302.82	-85.06
60	PNC FINL SVCS GROUP	VARIOUS	7/19/2013	4,428.10	3,718.95	709.15
124	RANGE RES CORPORATION	VARIOUS	7/19/2013	9,462.98	9,656.63	-193.65
150	QUINTILES TRANSNATIO HLDGS	6/19/2013	7/19/2013	6,447.54	6,588.44	-140.90

180	SUNTRUST BKS INC	VARIOUS	7/19/2013	5,984.22	5,658.08	326.14
86	SCHLUMBERGER LIMITED	VARIOUS	7/19/2013	6,588.54	6,245.11	343.43
69	UNITED TECHNOLOGIES CORP	VARIOUS	7/19/2013	6,905.18	6,203.35	701.83
476	VALERO ENERGY CORP	VARIOUS	7/19/2013	16,613.25	17,101.29	-488.04
87	VERIZON COMMUNICATIONS	7/9/2013	7/19/2013	4,374.38	4,435.66	-61.28
337	WELLS FARGO	VARIOUS	7/19/2013	14,576.71	13,357.31	1,219.40
190	XILINX INCORPORATED	VARIOUS	7/19/2013	8,261.93	7,411.61	850.32
264	DELPHI AUTOMOTIVE	VARIOUS	7/19/2013	14,194.63	13,155.85	1,038.78
130	ACTAVIS INCORPORATED	VARIOUS	7/22/2013	15,841.58	13,790.15	2,051.43
16	AFFILIATED MANAGERS GROUP	VARIOUS	7/22/2013	2,802.35	2,012.11	790.24
83	ALLIANCE DATA SYSTEMS	VARIOUS	7/22/2013	15,632.79	12,496.19	3,136.60
209	BED BATH & BEYOND	VARIOUS	7/22/2013	15,780.16	12,805.63	2,974.53
648	HERTZ GLOBAL HOLDINGS	VARIOUS	7/22/2013	17,582.91	14,029.34	3,553.57
151	LILLY ELI & COMPANY	VARIOUS	7/22/2013	7,661.41	6,606.54	1,054.87
113	OCCIDENTAL PETE CORPORATION	VARIOUS	7/22/2013	10,136.89	9,460.41	676.48
141	RELIANCE STEEL & ALUMINUM	VARIOUS	7/22/2013	9,666.86	9,810.07	-143.21
33	TRAVELERS COMPANIES	VARIOUS	7/22/2013	2,764.90	2,388.62	376.28
280	INVESCO LIMITED	6/24/2013	7/22/2013	8,898.18	8,772.40	125.78
32	ACE LIMITED SHS	4/5/2013	7/22/2013	3,007.30	2,828.71	178.59
303	ALLSTATE CORPORATION	VARIOUS	7/23/2013	15,790.84	12,896.19	2,894.65
4	ANIXTER INTERNATIONAL	2/25/2013	7/23/2013	321.42	276.36	45.06
185	AEGERION PHARMACEUTICALS	6/3/2013	7/23/2013	14,546.42	13,450.87	1,095.55
385	BERRY PLASTICS GROUP	VARIOUS	7/23/2013	8,989.59	5,579.27	3,410.32
184	BORGWARNER INCORPORATED	VARIOUS	7/23/2013	16,470.84	15,698.54	772.30
355	CST BRANDS INC	VARIOUS	7/23/2013	11,379.72	11,356.84	22.88
27	COMMUNITY HEALTH SYSTEMS	2/25/2013	7/23/2013	1,280.05	1,119.39	160.66
137	EXPRESS SCRIPTS	VARIOUS	7/23/2013	9,117.19	8,211.20	905.99
207	FIRST REP BK SAN FRANCISCO CA	VARIOUS	7/23/2013	9,069.21	7,668.26	1,400.95
214	FOOT LOCKER INC	VARIOUS	7/23/2013	7,831.83	7,470.10	361.73
677	HARTFORD FINL SVCS GROUP	VARIOUS	7/23/2013	21,501.14	18,786.37	2,714.77
139	EATON CORPORATION	VARIOUS	7/23/2013	9,372.28	7,220.36	2,151.92
105	ARTISAN PARTNERS ASSET MGMT	VARIOUS	7/24/2013	5,573.11	5,844.66	-271.55
138	ANADARKO PETE CORPORATION		7/24/2013			0.00
12	CELGENE CORPORATION	6/12/2013	7/24/2013	1,632.00	1,443.72	188.28

175	GNC HOLDINGS INC	VARIOUS	7/24/2013	8,265.10	6,785.90	1,479.20	
62	INTERCONTINENTAL EXCHANGE	VARIOUS	7/24/2013	11,043.84	9,902.83	1,141.01	
616	INCYTE CORPORATION	VARIOUS	7/24/2013	14,007.97	12,265.69	1,742.28	
158	JACOBS ENR GROUP	VARIOUS	7/24/2013	9,357.45	6,404.00	2,953.45	
240	SAREPTA THERAPEUTICS	VARIOUS	7/24/2013	10,534.61	7,891.71	2,642.90	
145	SEMPRA ENERGY	VARIOUS	7/24/2013	12,531.56	11,925.71	605.85	
3	SIGNATURE BK NEW YORK NY	2/25/2013	7/24/2013	271.73	222.66	49.07	
79	SOUTHWESTERN ENERGY	5/22/2013	7/24/2013	3,080.89	3,087.06	-6.17	
582	STARZ COM	5/3/2013	7/24/2013	13,655.69	14,243.23	-587.54	
256	TEAM HEALTH HOLDINGS	2/21/2013	7/24/2013	10,256.41	8,327.91	1,928.50	
2	THERMO FISHER SCIENTIFIC INC	2/25/2013	7/24/2013	178.47	146.00	32.47	
348	VANTIV INCORPORATED	VARIOUS	7/24/2013	9,352.82	9,226.37	126.45	
230	USG CORPORATION	5/31/2013	7/24/2013	6,008.13	6,526.27	-518.14	
64	VENTAS INCORPORATED	4/17/2013	7/24/2013	4,576.05	4,969.86	-393.81	
418	XL GROUP	VARIOUS	7/24/2013	13,698.37	13,446.76	251.61	
169	URS CORPORATION	VARIOUS	7/25/2013	8,182.22	6,296.45	1,885.77	
41	V F CORPORATION	VARIOUS	7/25/2013	8,030.45	6,579.34	1,451.11	
29	MARATHON PETE CORPORATION	7/16/2013	7/26/2013	2,073.55	2,017.79	55.76	
26	WESCO INTERNATIONAL	7/18/2013	7/26/2013	1,881.75	1,878.17	3.58	
21	FTI CONSULTING INC	7/22/2013	7/29/2013	767.33	780.24	-12.91	
	TOTAL JULY, 2013			**695,045.48**	**612,481.35**	**82,564.13**	82,692.53
	LESS SALE REPORTED INDIVIDUALLY						
42	KINDER MORGAN ENERGY PARTNERS	3/26/2013	7/15/2013	3,622.02	3,750.42	-128.40	
1	ENTERPRISE PRODUCTS	2/25/2013	7/15/2013	63.51	56.43	7.08	
14	**MARKWEST ENERGY PARTNERS**	**12/20/2012**	**7/15/2013**	**921.32**	**719.12**	**202.20**	
				4,606.85	4,525.97	80.88	
	TOTAL JULY, 2013			690,438.63	607,955.38	82,483.25	

AUGUST, 2013

232	FOSTER WHEELER AG	7/17/2013	8/1/2013	4,702.78	5,132.51	-429.73
102	CAREFUSION CORPORATION	7/17/2013	8/5/2013	3,949.57	3,948.75	0.82
25	HUMANA INCORPORATEAD	VARIOUS	8/5/2013	2,286.80	1,715.00	571.80
334	WEATHERFORD INTERNATIONAL	7/18/2013	8/5/2013	4,673.47	4,771.42	-97.95
48	SM ENERGY COMPANY	7/18/2013	8/6/2013	3,361.51	3,205.56	155.95
40	HARMAN INTERNATIONAL INDUSTRIES	7/22/2013	8/8/2013	2,415.72	2,290.82	124.90
119	HOLOGIC INCORPORATED	7/16/2013	8/9/2013	2,689.35	2,348.70	340.65
119	VORNADO RLTY TR	7/19/2013	8/14/2013	10,112.69	10,560.06	-447.37
44	MACY'S	7/16/2013	8/19/2013	2,049.35	2,185.40	-136.05
27	SM ENERGY COMPANY	7/18/2013	8/20/2013	1,800.00	1,803.13	-3.13
23	KIMBERLY CLARK CORPORATION	4/8/2013	8/22/2013	2,168.89	2,276.43	-107.54
82	SOUTHWESTERN ENERGY	5/22/2013	8/22/2013	3,006.45	3,204.29	-197.84
53	CME GROUP INCORPORATEAD	9/5/2012	8/23/2013	3,819.42	2,924.97	894.45
46	CME GROUP INCORPORATEAD	VARIOUS	8/26/2013	3,324.11	2,538.14	785.97
22	SM ENERGY COMPANY	7/18/2013	8/26/2013	1,471.79	1,469.22	2.57
38	SOUTHWESTERN ENERGY	5/22/2013	8/26/2013	1,403.31	1,484.91	-81.60
79	STAPLES INCORPORATED	7/16/2013	8/26/2013	1,123.60	1,311.40	-187.80
71	CA INCORPORATED	7/16/2013	8/30/2013	2,106.65	2,100.58	6.07
33	HARMAN INTERNATIONAL INDUSTRIES	7/22/2013	8/30/2013	2,188.16	1,889.93	298.23
63	HOLOGIC INCORPORATED	7/16/2013	8/30/2013	1,410.24	1,243.43	166.81
21	TORCHMARK CORPORATION	7/22/2013	8/30/2013	1,466.84	1,477.22	-10.38
	TOTAL AUGUST, 2013			**61,530.70**	**59,881.87**	**1,648.83**

SEPTEMBER, 2013

180	HOLOGIC INCORPORATED	7/16/2013	9/11/2013	3,698.08	3,552.66	145.42
63	FTI CONSULTING INC	7/22/2013	9/12/2013	2,222.29	2,340.72	-118.43
30	ENSCO PLC	7/19/2013	9/13/2013	1,675.74	1,819.02	-143.28
102	SCHWAB CHARLES CORPORATION	7/16/2013	9/16/2013	2,230.70	2,151.56	79.14
71	HARMAN INTERNATIONAL INDUSTRIES	7/22/2013	9/18/2013	4,711.11	4,066.21	644.90
46	WESCO INTERNATIONAL INC	7/18/2013	9/18/2013	3,562.40	3,322.92	239.48
159	CA INCORPORATED	7/16/2013	9/24/2013	4,811.25	4,704.11	107.14
	TOTL SEPTEMBER, 2013			**22,911.57**	**21,957.20**	**954.37**

OCTOBER, 2013

34	HUMANA INCORPORATED	2/28/2013	9/26/2013	3,169.41	2,328.92	840.49
42	HUMANA INCORPORATED	11/16/2012	9/26/2013	3,915.15	2,758.08	1,157.07
60	INTERNATIONAL PAPER COMPANY	7/17/2013	9/27/2013	2,721.86	2,860.66	-138.80
13	ROCK-TENN COMPANY CLASS A	7/16/2013	9/27/2013	1,362.60	1,351.75	10.85
64	ABBVIE INCORPORATED	3/26/2013	9/30/2013	2,822.55	2,582.56	239.99
14	ABBVIE INCORPORATED	1/3/2013	9/30/2013	617.43	482.97	134.46
129	SYMANTEC CORPORATION	7/16/2013	10/4/2013	3,172.28	3,098.58	73.70
78	CURTISS WRIGHT CORPORATION	7/19/2013	10/15/2013	3,501.92	3,143.09	358.83
52	HUNTINGTON INGALLS INDUSTRIES	7/22/2013	10/15/2013	3,512.97	3,268.15	244.82
37	FTI CONSULTING INCORPORATED	VARIOUS	10/17/2013	1,439.05	1,372.42	66.63
37	TOWERS WATSON & COMPANY	7/18/2013	10/17/2013	4,326.34	3,240.82	1,085.52
55	AGCO CORPORATION	7/17/2013	10/30/2013	3,456.71	2,993.65	463.06
39	TORCHMARK CORPORATION	7/22/2013	10/30/2013	2,862.23	2,743.40	118.83
	TOTAL OCTOBER, 2013			**36,880.50**	**32,225.05**	**4,655.45**

NOVEMBER, 2013

84	IAC INTERACTIVECORP	7/19/2013	11/5/2013	4,250.38	4,392.71	-142.33
45	AMERSOURCEBERGEN	7/16/2013	11/5/2013	2931.32	2622.6	308.72
59	AMERSOURCEBERGEN	7/16/2013	11/7/2013	3,925.21	3438.52	486.69
21	BRISTOL MEYERS SQUIBB COMPANY	VARIOUS	11/18/2013	1,091.03	1010.85	80.18
40	PHILLIP MORRIS INTERNATIONAL	VARIOUS	11/25/2013	3,552.41	3,598.96	-46.55
69	REYNOLDS AMERICAN INCORPORATED	VARIOUS	11/25/2013	3540.32	3,542.83	-2.51
63	ROGERS COMMUNICATIONS INC	VARIOUS	11/25/2013	2,812.33	2,822.82	-10.49
24	HUBBELL INCORPORATED CLASS B	7/16/2013	11/26/2013	2,581.39	2,493.01	88.38
44	EDISON INTERNATIONAL	7/16/2013	11/27/2013	2,031.13	2,152.88	-121.75
	TOTAL NOVEMBER, 2013			**26,715.52**	**26,075.18**	**640.34**
	TOTAL FYE 11/30/13			**977,161.70**	**884,524.02**	**92,637.68** A/C 500.3

FRANK PIERCE FOUNDATION
CAPITAL GAINS AND LOSSES
RAYMOND JAMES A/C 78830483
FYE 11/30/13

LONG TERM

NO. SHARES	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN LOSS
APRIL, 2013						
161	MICROSOFT	3/27/2012	4/17/2013	4,645.27	5,248.60	-603.33
97	BUNGE LIMITED	VARIOUS	4/18/2013	6,520.19	6,910.77	-390.58
11	SCHLUMBERGER LIMITED	VARIOUS	4/19/2013	802.46	852.91	-50.45
75	PRUDENTIAL FINL INCORPORATED	VARIOUS	4/17/2013	4,177.05	4,407.57	-230.52
25	JONES LANG LASALLE INCORPORATED	2/16/2012	4/23/2013	2,274.81	2,073.34	201.47
28	JACOBS ENGR GROUP	VARIOUS	4/24/2013	1,398.47	1,319.61	78.86
15	JONES LANG LASALLE INCORPORATED	2/16/2012	4/24/2013	1,378.84	1,244.01	134.83
78	URS INCORPORATED	VARIOUS	4/24/2013	3,502.30	3,483.14	19.16
15	LIFE TECHNOLOGIES CORPORATION	4/4/2012	4/26/2013	1,103.97	713.70	390.27
32	MCDONALDS CORPORATION	2/28/2011	4/29/2013	3,220.06	2,406.08	813.98
116	SCANA CORPORATION NEW	2/28/2011	4/29/2013	6,107.17	4,711.92	1,395.25
121	TAIWAN SEMICONDUCTOR MFG	2/28/2011	4/29/2013	2,215.70	1,487.70	728.00
264	VECTREN CORPORATION	2/28/2011	4/29/2013	9,655.90	6,959.04	2,696.86
	TOTAL APRIL, 2013			**47,002.19**	**41,818.39**	**5,183.80**

MAY, 2013

15	AFFILIATED MANAGERS GROUP	2/28/2011	5/2/2013	2,267.51	1,602.45	665.06
55	ARROW ELECTRS INCORPORATED	VARIOUS	5/2/2013	2,072.98	2,264.51	-191.53
19	EXXON MOBIL CORP	2/28/2011	5/2/2013	1,681.84	1,634.48	47.36
24	HEINZ H J COMPANY	4/15/2011	5/2/2013	1,739.07	1,218.49	520.58
153	TAIWAN SEMICONDUCTOR MFG	2/28/2011	5/7/2013	2,983.43	1,881.13	1,102.30
99	TEVA PHARMACEUTICAL	VARIOUS	5/7/2013	3,722.27	4,162.76	-440.49
18	TRAVELERS COMPANIES INC	4/20/2012	5/7/2013	1,518.08	1,122.47	395.61
87	UNILEVER PLC	2/28/2011	5/7/2013	3,751.44	2,590.43	1,161.01
101	TEVA PHARMACEUTICAL	VARIOUS	5/8/2013	3,916.12	4,188.70	-272.58
56	UNILEVER PLC	2/28/2011	5/8/2013	2,430.62	1,667.40	763.22
198	SEAGATE TECHNOLOGY	2/28/2011	5/8/2013	8,081.44	2,480.94	5,600.50
60	BERKSHIRE HATHAWAY	VARIOUS	5/9/2013	6,586.66	4,674.95	1,911.71
126	LIFE TECHNOLOGIES	VARIOUS	5/9/2013	9,262.05	5,924.88	3,337.17
266	TAIWAN SEMICONDUCTOR MFG	VARIOUS	5/9/2013	5,195.13	3,210.87	1,984.26
153	US BANCORP	VARIOUS	5/9/2013	5,030.52	3,694.02	1,336.50
29	BERKSHIRE HATHAWAY	8/26/2011	5/10/2013	3,184.54	2,012.31	1,172.23
104	COMCAST CORPORATION	VARIOUS	5/14/2013	4,269.83	2,767.26	1,502.57
146	NISCOURCE INCORPORATED	2/28/2011	5/14/2013	4,240.41	2,786.41	1,454.00
78	NISCOURCE INCORPORATED	2/28/2011	5/17/2013	2,252.58	1,488.63	763.95
51	TARGET CORPORATION	VARIOUS	5/20/2013	3,586.75	2,770.97	815.78
97	BRISTOL MYERS SQUIBB COMPANY	2/28/2011	5/21/2013	4,181.32	2,491.93	1,689.39
55	TIME WARNER INCORPORATED	2/28/2011	5/21/2013	3,349.42	2,094.40	1,255.02
68	DOMINION RES INCORPORATED	VARIOUS	5/22/2013	4,151.69	3,436.25	715.44
124	TRAVELERS COMPANIES INC	VARIOUS	5/24/2013	10,379.30	7,415.56	2,963.74
51	AT & T INCORPORATED	5/17/2012	5/28/2013	1,891.38	1,700.85	190.53
165	ARCHER DANIELS MIDLAND	VARIOUS	5/28/2013	5,683.27	6,063.33	-380.06
51	ARROW ELECTRS INCORPORATED	VARIOUS	5/28/2013	2,042.07	1,738.04	304.03
42	DOMINION RES INCORPORATED	5/18/2012	5/28/2013	2,528.41	2,201.15	327.26
63.999	DUKE ENERGY CORPORATION	2/28/2011	5/28/2013	4,562.04	5,000.96	-438.92
29	DISNEY WALT COMPANY	3/8/2011	5/28/2013	1,924.73	1,272.42	652.31
45	TRAVELERS COMPANIES INC	VARIOUS	5/28/2013	3,777.10	2,659.96	1,117.14
57	CVS CAREMARK CORP	VARIOUS	5/29/2013	3,318.67	2,233.75	1,084.92

75	LIFE TECHNOLOGIES	VARIOUS	5/30/2013	5,539.40	3,311.55	2,227.85
	TOTAL MAY, 2013			131,102.07	95,764.21	35,337.86

JUNE, 2013

34	BAYER A G SPONSORED	VARIOUS	5/29/2013	3,685.53	2,073.30	1,612.23
86	CVS CAREMARK	VARIOUS	5/29/2013	5,108.10	3,199.93	1,908.17
29	DISNEY WALT COMPANY	3/8/2011	5/29/2013	1,915.17	1,272.41	642.76
38	DOMINION RES INCORPORATED	VARIOUS	5/29/2013	2,169.41	1,988.73	180.68
41	EXXON MOBIL CORPORATION	2/28/2011	5/29/2013	3,766.44	3,527.02	239.42
54	JONES LANG LASALLE INCORPORATED	VARIOUS	5/29/2013	4,943.84	4,411.45	532.39
24	TIME WARNER INCORPORATED	2/28/2011	5/30/2013	1,428.39	913.92	514.47
47	BAYER A G SPONSORED	VARIOUS	5/30/2013	5,071.06	2,802.51	2,268.55
35	ARROW ELECTRS INCORPORATED	7/9/2012	5/31/2013	1,407.19	1,168.23	238.96
141	COCA COLA COMPAN	VARIOUS	5/31/2013	5,689.39	5,040.77	648.62
77	MICROSOFT CORPORATION	VARIOUS	6/5/2013	2,680.32	2,481.64	198.68
260	RECKITT BENCKISER	2/28/2011	6/5/2013	3,692.09	3,027.25	664.84
126	SPECTRA ENERGY	2/28/2011	6/5/2013	3,785.60	3,342.78	442.82
221	RECKITT BENCKISER	2/28/2011	6/6/2013	3,072.39	2,573.16	499.23
83	SPECTRA ENERGY	2/28/2011	6/6/2013	2,473.68	2,201.99	271.69
138	RECKITT BENCKISER	2/28/2011	6/7/2013	1,941.65	1,606.77	334.88
80	KINDER MORGAN	5/25/2012	6/18/2013	3,082.05	2,563.56	518.49
49	TARGET CORPORATION	VARIOUS	6/18/2013	3,429.36	2,597.43	831.93
36	ANADARKO PETE CORP	2/3/2012	6/19/2013	3,144.02	3,005.94	138.08
73	COMMUNITY HEALTH SYSTEMS INC	VARIOUS	6/19/2013	3,488.81	1,805.09	1,683.72
35	EXXON MOBIL CORPORATION	VARIOUS	6/19/2013	3,217.98	2,884.57	333.41
20	ANADARKO PETE CORP	VARIOUS	6/20/2013	1,661.49	1,626.40	35.09
84	CITIGROUP INCORPORATED	6/18/2012	6/20/2013	4,013.56	2,339.30	1,674.26
34	FRANKLIN RES INCORPORATED	VARIOUS	6/20/2013	4,778.50	4,207.46	571.04
52	HOME DEPOT	VARIOUS	6/20/2013	3,846.46	2,599.69	1,246.77
170	MARSH & MCLENNAN COMPANIES INC	VARIOUS	6/20/2013	6,677.60	5,580.86	1,096.74
28	FRANKLIN RES INCORPORATED	VARIOUS	6/24/2013	3,743.90	3,228.66	515.24
	TOTAL JUNE, 2013			93,913.98	74,070.82	19,843.16

JULY, 2013

32	ONYX PHARMACEUTICALS	VARIOUS	7/8/2013	4,295.60	1,702.27	2,593.33
49	MARSH & MCLENNAN COMPANIES	VARIOUS	7/9/2013	1,968.82	1,483.30	485.52
42	MALLINCKRODT PUB LIMITED	2/28/2011	7/12/2013	1,797.95	1,432.84	365.11
171	**ENTERPRISE PRODUCTS**	**VARIOUS**	**7/15/2013**	**10,860.53**	**7,801.66**	**3,058.87**
145	**KINDER MORGAN ENERGY PARTNERS**	**2/28/2011**	**7/15/2013**	**11,987.17**	**10,240.83**	**1,746.34**
109	**MARKWEST ENERGY PARTNERS**	**7/14/2011**	**7/15/2013**	**7,173.17**	**5,199.24**	**1,973.93**
11	MARSH & MCLENNAN COMPANIES	6/17/2011	7/16/2013	459.02	327.67	131.35
104	TRAVELERS COMPANIES	VARIOUS	7/16/2013	8,590.77	6,063.15	2,527.62
28	CELGENE CORPORATION	VARIOUS	7/17/2013	3,738.03	3,074.33	663.70
36	PNC FINL SVCS GROUP	VARIOUS	7/17/2013	2,676.92	1,904.82	772.10
0.125	MALLINCKRODT PUB LIMITED	2/28/2011	7/17/2013	5.52	4.26	1.26
452	AT & T	VARIOUS	7/19/2013	16,182.21	13,813.44	2,368.77
471	BROADCOM CORPORATION CLASS A	2/28/2011	7/19/2013	16,274.79	19,447.59	-3,172.80
265	CAPITAL ONE FINANCIAL CORP	VARIOUS	7/19/2013	17,506.06	13,067.96	4,438.10
62	CITIGROUP INCORPORATED	6/18/2012	7/19/2013	3,205.33	1,726.62	1,478.71
291	COCA COLA COMPANY	VARIOUS	7/19/2013	11,670.46	9,960.80	1,709.66
308	COMCAST CORPORATION	VARIOUS	7/19/2013	13,490.46	8,902.82	4,587.64
89	DAVITA HEALTHCARE PARTNERS	VARIOUS	7/19/2013	10,453.29	6,199.72	4,253.57
180	DISNEY WALT COMPANY	VARIOUS	7/19/2013	11,734.03	7,614.16	4,119.87
260	EBAY INCORPORATED	VARIOUS	7/19/2013	14,680.33	9,999.04	4,681.29
97	EXXON MOIL CORPORATION	VARIOUS	7/19/2013	9,032.05	7,933.52	1,098.53
91	HOME DEPOT INCORPORATED	2/6/2012	7/19/2013	7,275.22	4,109.47	3,165.75
305	JPMORGAN CHASE	VARIOUS	7/19/2013	16,775.32	11,444.89	5,330.43
158	KIMBERLY CLARK CORPORATION	VARIOUS	7/16/2013	15,816.02	10,587.30	5,228.72
112	LABORATORY CORPORATION	7/2/2012	7/19/2013	10,890.87	10,367.48	523.39
34	LILLY ELI & COMPANY	VARIOUS	7/19/2013	1,742.12	1,392.26	349.86
100	NEXTERA ENERGY INC	VARIOUS	7/19/2013	8,471.51	6,218.74	2,252.77
162	ONYX PHARMACEUTICALS	VARIOUS	7/19/2013	21,721.02	7,018.59	14,702.43
129	PG&E CORPORATION	VARIOUS	7/19/2013	5,929.85	5,712.08	217.77
35	PNC FINL SVCS GROUP	9/15/2011	7/19/2013	2,583.06	1,772.59	810.47
70	RANGE RES CORPORATION	VARIOUS	7/19/2013	5,342.01	3,868.17	1,473.84
253	TIME WARNER INC	VARIOUS	7/19/2013	15,431.36	9,168.67	6,262.69

103	UNITED TECHNOLOGIES CORP	VARIOUS	7/19/2013	10,307.73	8,442.58	1,865.15
543	VERIZON COMMUNICATIONS	VARIOUS	7/19/2013	27,302.15	21,552.09	5,750.06
250	XILINX INCORPORATED	VARIOUS	7/19/2013	12,987.06	9,971.95	3,015.11
99	LILLY ELI & COMPANY	VARIOUS	7/22/2013	5,023.04	4,013.11	1,009.93
160	ACTAVIS INCORPORATED	VARIOUS	7/22/2013	19,497.32	11,282.04	8,215.28
68	AFFILIATED MANAGERS GROUP	VARIOUS	7/22/2013	11,909.99	6,513.46	5,396.53
119	OCCIDENTAL PETE CORPORATION	VARIOUS	7/22/2013	10,675.14	9,764.65	910.49
106	RELIANCE STEEL & ALUMINUM	VARIOUS	7/22/2013	7,267.28	4,441.76	2,825.52
47	TRAVELERS COMPANIES	12/19/2011	7/22/2013	3,937.88	2,681.81	1,256.07
118	ACE LIMITED SHS	VARIOUS	7/22/2013	11,089.39	8,533.69	2,555.70
108	ANIXTER INTERNATIONAL	VARIOUS	7/23/2013	8,678.44	6,701.55	1,976.89
236	DARDEN RESTAURANTS	VARIOUS	7/23/2013	11,792.00	11,780.00	12.00
257	COMMUNITY HEALTH SYSTEMS	VARIOUS	7/23/2013	12,184.15	6,001.44	6,182.71
328	EXPRESS SCRIPTS	VARIOUS	7/23/2013	21,828.02	17,134.69	4,693.33
138	ANADARKO PETE CORPORATION	VARIOUS	7/19/2013	12,582.58	11,169.03	1,413.55
202	CELGENE CORPORATION	VARIOUS	7/24/2013	27,471.98	10,894.86	16,577.12
216	GNC HOLDINGS INC	VARIOUS	7/24/2013	10,201.50	8,223.78	1,977.72
13	INCYTE CORPORATION	VARIOUS	7/24/2013	295.62	324.22	-28.60
54	JACOBS ENR GROUP	VARIOUS	7/24/2013	3,198.11	2,349.96	848.15
72	SIGNATURE BK NEW YORK NY	VARIOUS	7/24/2013	6,521.61	3,807.27	2,714.34
335	THERMO FISHER SCIENTIFIC	VARIOUS	7/24/2013	29,893.77	19,623.93	10,269.84
108	URS CORPORATION	VARIOUS	7/25/2013	5,228.88	4,224.69	1,004.19
112	PENTAIR LIMITED	2/28/2011	7/25/2013	6,823.01	3,782.77	3,040.24
845	COMCAST CORPORATION	2/28/2011	7/26/2013	36,307.07	20,415.20	15,891.87
	TOTAL JULY, 2013			**602,764.58**	**423,190.81**	**179,573.77**
	LESS SALES REPORTED SEPARATELY					
145	**KINDER MORGAN ENERGY PARTNERS**	2/28/2011	7/15/2013	11,987.17	10,240.83	1,746.34
171	**ENTERPRISE PRODUCTS**	**VARIOUS**	**7/15/2013**	**10,860.53**	**7,801.66**	**3,058.87**
109	**MARKWEST ENERGY PARTNERS**	**7/14/2011**	**7/15/2013**	**7,173.17**	**5,199.24**	**1,973.93**
				30,020.86	**23,241.73**	**6,779.13**
	TOTAL JULY, 2013			**572,743.72**	**399,949.08**	**172,794.64**

AUGUST, 2013

92	MICROCHIP TECHNOLOGY INC	2/28/2011	8/9/2013	3,795.02	8,697.08	-4,902.06
72	MICROCHIP TECHNOLOGY INC	VARIOUS	8/21/2013	2,852.66	5,350.10	-2,497.44
17	ANHEUSER BUSCH	2/28/2011	8/22/2013	1,653.30	947.67	705.63
56	DUPONT E I DE NEMOURS	2/28/2011	8/22/2013	3,240.11	3,054.80	185.31
58	NESTLE S A SPONSORED ADR	2/28/2011	8/22/2013	3,875.39	3,285.32	590.07
80	VERIZON COMMUNICATIONS	7/20/2012	8/22/2013	3,814.69	3,559.99	254.70
63	COMCAST CORPORATION	2/28/2011	8/23/2013	2,564.64	1,522.08	1,042.56
	TOTAL AUGUST, 2013			**21,795.81**	**26,417.04**	**-4,621.23**

SEPTEMBER, 2013

39	HONEYWELL INTERNATIONAL	2/28/2011	8/28/2013	3,086.79	3,335.04	-248.25
60	ROCHE HLDG LIMITED	2/28/2011	8/28/2013	3,812.47	2,265.60	1,546.87
84	TIME WARNER INCORPORATED	3/28/2011	8/28/2013	5,129.11	2,968.11	2,161.00
50	DAIMLER AG REG SHS	2/28/2011	8/28/2013	3,439.15	3,525.82	-86.67
48	DAIMLER AG REG SHS	2/28/2011	8/29/2013	3,334.19	3,384.78	-50.59
226	CMS ENERGY CORPORATION	2/28/2011	9/25/2013	5,973.50	4,362.93	1,610.57
28	DOMINION RES INCORPORATED	5/31/2012	9/25/2013	1,750.27	1,461.28	288.99
15	DOMINION RES INCORPORATED	5/24/2012	9/25/2013	937.64	784.93	152.71
	TOTAL SEPTEMBER, 2013			**27,463.12**	**22,088.49**	**5,374.63**

OCTOBER, 2013

151	CMS ENERGY CORPORATION	2/28/2011	10/1/2013	3,979.04	2,915.06	1,063.98
86	AVNET INCORPORATED	VARIOUS	10/28/2013	3,562.54	3,352.90	209.64
98	AVNET INCORPORATED	4/15/2011	9/27/2013	4323.85	2645.25	1678.6
100	DOLBY LABORATORIES	2/28/2011	10/25/2013	3,579.86	5,138.50	-1,558.64
116	DOLBY LABORATORIES	2/28/2011	10/28/2013	4,049.19	5,960.66	-1,911.47
51	SEAGATE TECHNOLOGY	2/28/2011	10/28/2013	2,464.10	639.03	1,825.07
50	SM ENERGY COMPANY	7/18/2013	10/28/2013	4,120.73	3,339.13	781.60
42	MCKESSON CORPORATION	VARIOUS	10/29/2013	6,246.89	5,251.82	995.07
30	TOWERS WATSON & COMPANY	7/18/2013	10/29/2013	3,436.93	2,627.69	809.24
	TOTAL OCTOBER, 2013			**35,763.13**	**31,870.04**	**3,893.09**

NOVEMBER, 2013

70	DOLBY LABORATORIES	2/28/2011	11/4/2013	2,537.75	3,596.95	-1,059.20
348	DOLBY LABORATORIES	VARIOUS	11/5/2013	12,400.41	13940.34	-1,539.93
74	BRISTOL MEYERS SQUIBB COMPANY	2/28/2011	11/18/2013	3,828.94	1901.06	1,927.88
70	BRISTOL MEYERS SQUIBB COMPANY	2/28/2011	11/19/2013	3,673.66	1798.3	1,875.36
33	PHILLIP MORRIS INTERNATIONAL	2/28/2011	11/25/2013	2,930.75	2,071.08	859.67
30	REYNOLDS AMERICAN INCORPORATED	2/28/2011	11/25/2013	1,539.27	1,201.38	337.89
70	ROGERS COMMUNICATIONS INC	12/2/2011	11/25/2013	3,124.81	2,615.50	509.31
	TOTAL NOVEMBER, 2013			**30,035.59**	**27,124.61**	**2,910.98**

TOTAL FYE 11/30/13	**959,819.61**	**719,102.68**	**240,716.93**	**A/C 500.2**

FRANK PIERCE FOUNDATION
FYE 11/30/13

REALIZED GAINS/LOSSES

TOTAL MONTHLY STOCK SALES

	STOCK SALES		
MONTH	SHORT TERM	LONG TERM	TOTAL
DECEMBER, 2012	0.00	0.00	**0.00**
JANUARY, 2013	0.00	0.00	**0.00**
FEBRUARY, 2013	0.00	0.00	**0.00**
MARCH, 2013	0.00	0.00	**0.00**
APRIL, 2013	28,847.03	47,002.19	**75,849.22**
MAY, 2013	72,083.14	131,102.07	**203,185.21**
JUNE, 2013	37,754.61	93,913.98	**131,668.59**
JULY, 2013	695,045.48	602,764.58	**1,297,810.06**
AUGUST, 2013	61,530.70	21,795.81	**83,326.51**
SEPTEMBER, 2013	22,911.57	27,463.12	**50,374.69**
OCTOBER, 2013	36,880.50	35,763.13	**72,643.63**
NOVEMBER, 2013	26,715.52	30,035.59	**56,751.11**
TOTAL FYE 11/30/13	**981,768.55**	**989,840.47**	**1,971,609.02**