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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 12/01/12, and ending 11/30/13

Name of foundation The SAD Foundation, Inc. %Curtis, Ward & Associates, P.A.		A Employer identification number 13-6111388
Number and street (or P.O. box number if mail is not delivered to street address) 3055 Cardinal Drive, Suite	Room/suite 202	B Telephone number (see instructions)
City or town, state, and ZIP code Vero Beach FL 32963		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,080,231	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	71,468	71,468	71,468	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	RE 174,412			
b	Gross sales price for all assets on line 6a 938,102				
7	Capital gain net income (from Part IV, line 2)		174,412		
8	Net short-term capital gain			2,112	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) See Stmt	51	51	51	
12	Total. Add lines 1 through 11	245,931	245,931	73,631	
13	Compensation of officers, directors, trustees, etc	5,600	2,240	2,240	3,360
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) See Stmt	6,350	2,540	2,540	3,810
c	Other professional fees (attach schedule) Stmt	28,409	21,209	21,209	7,200
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt	1,350	250	250	
19	Depreciation (attach schedule) and depletion Stmt				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) See Stmt	912	912	912	
24	Total operating and administrative expenses. Add lines 13 through 23	42,621	27,151	27,151	14,370
25	Contributions, gifts, grants paid	122,690			122,690
26	Total expenses and disbursements. Add lines 24 and 25	165,311	27,151	27,151	137,060
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	80,620			
b	Net investment income (if negative, enter -0-)		218,780		
c	Adjusted net income (if negative, enter -0-)			46,480	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		162,379	111,239	111,239
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 7	2,207,935	2,349,151	2,935,904	
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) See Statement 8	42,544	33,088	33,088		
14	Land, buildings, and equipment basis ▶ 1,884					
	Less accumulated depreciation (attach sch) ▶ Stmt 9 1,884					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,412,858	2,493,478	3,080,231		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	2,412,858	2,493,478		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	2,412,858	2,493,478		
31	Total liabilities and net assets/fund balances (see instructions)	2,412,858	2,493,478			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,412,858
2	Enter amount from Part I, line 27a	2	80,620
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,493,478
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,493,478

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	174,412
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			3	2,112

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	139,020	2,816,529	0.049359
2010	129,006	2,892,055	0.044607
2009	125,219	2,683,009	0.046671
2008	171,456	2,448,082	0.070037
2007	177,551	3,459,524	0.051322
2 Total of line 1, column (d)			2 0.261996
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052399
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 2,957,349
5 Multiply line 4 by line 3			5 154,962
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,188
7 Add lines 5 and 6			7 157,150
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 137,060

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,376
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,376
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,376
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,066
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,066
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,310
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	

14 The books are in care of ► **Curtis Ward & Asso** Telephone no ► **772-234-8400**
3055 Cardinal Dr
 Located at ► **Vero Beach** FL ZIP+4 ► **32963**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stewart Dunn 210 Shores Drive Vero Beach FL 32963	Trustee 5.00	5,600	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012) **The SAD Foundation, Inc.****13-6111388**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments See instructions

3**Total. Add lines 1 through 3**Form **990-PF** (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,784,938
b	Average of monthly cash balances	1b	184,359
c	Fair market value of all other assets (see instructions)	1c	33,088
d	Total (add lines 1a, b, and c)	1d	3,002,385
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,002,385
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	45,036
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,957,349
6	Minimum investment return. Enter 5% of line 5	6	147,867

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	147,867
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,376
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,376
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	143,491
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	143,491
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	143,491

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	137,060
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,060
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,060

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				143,491
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			133,513	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 137,060				
a Applied to 2011, but not more than line 2a			133,513	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				3,547
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				139,944
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Form 990-PF (2012) **The SAD Foundation, Inc.****13-6111388**Page **11****Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached				122,690
Total			▶ 3a	122,690
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
 - b Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
 - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Sign
Here**

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Ned P. Curtis, C.P.A.

01/06/14

Firm's name ▶ **Curtis, Ward & Associates, P.A.**

PTIN	P00123847
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Firm's address ► 3055 Cardinal Drive, Suite 202
Vero Beach, FL 32963

Firm's EIN ▶ 59-2744719

Phone no **772-234-8400**

Capital Gains and Losses for Tax on Investment Income		2012
Form 990-PF	For calendar year 2012, or tax year beginning 12/01/12 , and ending 11/30/13	
Name The SAD Foundation, Inc. %Curtis, Ward & Associates, P.A.		Employer Identification Number 13-6111388

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) See Attached	P	Various	Various
(2) See Attached	P	Various	Various
(3) See Attached	P	Various	Various
(4) See Attached	P	Various	Various
(5) See Attached	P	Various	Various
(6) See Attached	P	Various	Various
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 11,225		11,772	-547
(2) 366,242		314,410	51,832
(3) 45,629		40,483	5,146
(4) 341,817		236,875	104,942
(5) 37,386		39,873	-2,487
(6) 135,803		120,277	15,526
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-547
(2)			51,832
(3)			5,146
(4)			104,942
(5)			-2,487
(6)			15,526
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-36432 DUNNISAD FDN IMA

<u>Description</u>	<u>Shares/ Par/Units</u>	<u>Trade Price</u>	<u>Date Sold</u>	<u>Date Acquired</u>	<u>Sale Proceeds</u>	<u>Cost/ Basis</u>	<u>Gain (Loss)</u>
Short Term Capital Gains and Losses							
Trade Activity							
MFB NORTHERN FDS FIXED INCOME FD (NOFIX)	48.49	10.4200	06/03/13	12/19/12	505.26	514.44	(9.18)
	2.79	10.4200	06/03/13	06/03/13	29.07	29.00	0.07
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	11.43	10.4200	06/03/13	12/19/12	119.10	121.25	(2.15)
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	285.00	33.9900	10/16/13	03/15/13	9,678.43	10,174.30	(495.87)
	40.53	6.1400	06/04/13	12/12/12	248.85	274.81	(25.96)
MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119 (VIPSX)	16.45	6.1400	06/04/13	12/12/12	101.01	111.56	(10.55)
	31.77	14.4400	03/18/13	12/19/12	458.75	461.60	(2.85)
	5.86	14.4400	03/18/13	12/19/12	84.62	85.12	(0.50)
Total Short Term Capital Gains and Losses							
					11,225.09	11,772.08	(546.99)
Long Term Capital Gains and Losses							
Trade Activity							
MFB NORTHERN FDS FIXED INCOME FD (NOFIX)	56.20	10.4200	06/03/13	12/19/11	585.60	586.72	(1.12)
	19.35	10.4200	06/03/13	12/19/11	201.63	202.00	(0.37)
	2,737.66	10.4200	06/03/13	11/21/11	28,526.27	28,745.40	(219.13)
MFB NORTHERN FDS SMALL CAP INDEX FD (NSIDX)	4,329.95	11.8900	10/15/13	09/06/11	51,483.12	32,561.24	18,921.88
	1,389.14	11.8900	10/15/13	02/22/11	16,516.88	12,405.00	4,111.88

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-36432 DUNN/SAD FDN IMA

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	1,586 99	10 9800	06/03/13	05/17/12	17,425 17	16,361 87	1,063 30
	234 41	10 9800	06/03/13	01/19/10	2,573 83	2,437 87	135 96
	863 38	7 6800	06/03/13	01/19/10	6,630 76	6,112 73	518 03
MFB NORTHN HI YIELD FXD INC FD (NHFIX)	3,042 74	7 6800	06/03/13	05/17/12	23,368 24	21,999 00	1,369 24
MFC FLEXSHARES TR MORNINGSTAR GLOBAL NAT RES INDEX FD (GUNR)	360 00	33 9900	10/16/13	07/18/12	12,225 39	11,998 37	227 02
MFC SPDR GOLD TR GOLD SHS (GLD)	100 00	151,3404	02/20/13	11/18/10	15,130 70	13,197 00	1,933 70
	125 00	151 3404	02/20/13	02/22/11	18,913 38	17,118 13	1,795 25
	45 00	151,3404	02/20/13	05/24/10	6,808 81	5,263 65	1,545 16
	440 00	154 0017	03/15/13	01/19/10	67,746 02	49,116 45	18,629 57
	110 00	154 0017	03/15/13	05/24/10	16,936 51	12,866 70	4,069 81
MFO PIMCO FDS PAC INVT MGMT SER REALRETURN STRATEGY FD INSTL (PCRIX)	2,023 50	6,1400	06/04/13	07/20/09	12,424 30	14,468 04	(2,043 74)
	225 93	6,1400	06/04/13	12/09/09	1,387 22	1,820 99	(433 77)
	266 21	6 1400	06/04/13	02/22/11	1,634 53	2,497 00	(862 47)
	104 44	6 1400	06/04/13	12/07/11	641 26	792 68	(151 42)
	1,082 46	6 1400	06/04/13	12/18/09	6,646 31	9,006 04	(2,359 73)
	430 30	6 1400	06/04/13	01/20/10	2,642 04	3,550 00	(907 96)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-36432 DUNN/SAD FDN IMA

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	1,411.70	6 1400	06/04/13	04/14/09	8,667 84	9,246 64	(578 80)
	24 85	6 1400	06/04/13	12/07/11	152 58	188 61	(36 03)
MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119 (VIPSX)	2 590 06	14 4400	03/18/13	12/18/09	37,400 31	33,334 08	4,066 23
	449 85	14 4400	03/18/13	02/22/11	6,495 81	5,857 00	638 81
	4 18	14 4400	03/18/13	12/27/11	60 36	58 85	1 51
	229 69	14 4400	03/18/13	01/20/10	3,316 71	2 917 00	399 71
					366,241.58	314,409.06	51,832.52

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
#REORG/NOBLE STOCK MERGER NOBLE CO 2R1JA21 EFF 11-20-2013 (NE)	17 00	40 3125	08/13/13	10/17/12	684 79	646 40	38 39
AMERICAN TOWER CORP (AMT)	54 00	40 3125	08/13/13	10/16/12	2,175 22	2,032 62	142 60
C R BARD (BCR)	28 00	69 1800	08/13/13	06/25/13	1,936 16	2,026 79	(90 63)
CISCO SYSTEMS INC (CSCO)	22 00	116 2625	08/13/13	03/15/13	2,557 07	2,237 84	319 23
DU PONT E I DE NEMOURS & CO COM STK (DD)	170 00	26 3000	08/13/13	03/14/13	4,465 82	3,677 94	787 88
	6 00	52 7967	06/20/13	12/12/12	316 61	267 54	49 07
EATON CORP PLC COM USD0 50 (ETN)	88 00	53 8027	06/19/13	12/12/12	4,731 91	3,923 91	808 00
EMERSON ELECTRIC CO COM (EMR)	47 00	66 9300	08/13/13	12/03/12	3,144 24	2,427 79	716 45
EXELON CORP COM (EXC)	48 00	62 3800	08/13/13	12/14/12	2,992 74	2,494 44	498 30
GILEAD SCIENCES INC (GILD)	77 00	30 3400	08/13/13	04/24/13	2,333 82	2,858 67	(524 85)
MERCK & CO INC NEW COM (MRK)	30 00	58 9100	08/13/13	05/06/13	1,766 36	1,643 66	122 70
METLIFE INC COM STK USD0 01 (MET)	87 00	48 4150	08/13/13	03/14/13	4,209 42	3,858 76	350 66
MONSANTO CO NEW COM (MON)	62 00	49 5100	08/13/13	02/22/13	3,067 70	2,210 99	856 71
PFIZER INC COM (PFE)	28 00	97 1100	08/13/13	06/19/13	2,718 19	2,966 16	(247 97)
ST JUDE MED INC COM (STJ)	199 00	29 2500	08/13/13	12/04/12	5 814 67	5,015 98	798 69
	24 00	53 2600	08/13/13	09/24/12	1,277 50	1,032 74	244 76
	27 00	53 2600	08/13/13	09/19/12	1,437 18	1,161 28	275 90

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Total Short Term Capital Gains and Losses							5,145.89
Long Term Capital Gains and Losses							45,629.40
Trade Activity							40,483.51
#REORG/INTERCONTINEN NAME CHANGE INTERCONTI 2R1HAZ1 EFF 11-13-2013 (ICE)	17.00	183.1000	08/13/13	06/07/12	3,112.13	2,180.19	931.94
AMERICAN EXPRESS CO (AXP)	58.00	76.2600	08/13/13	07/06/11	4,421.26	3,048.26	1,373.00
	2.00	76.2600	08/13/13	04/26/10	152.46	94.94	57.52
AMERICAN WTR WKS CO INC NEW COM (AWK)	8.00	42.6800	08/13/13	01/31/12	341.19	269.15	72.04
	27.00	42.6800	08/13/13	01/30/12	1,151.53	902.52	249.01
AMGEN INC COM (AMGN)	31.00	108.0200	08/13/13	01/23/12	3,347.63	2,115.30	1,232.33
APPLE INC COM STK (AAPL)	17.00	491.1500	08/13/13	05/27/09	8,348.89	2,270.54	6,078.35
BHP BILLITON LTD SPONSORED ADR (BHP)	43.00	71.3679	10/23/13	02/22/10	3,067.48	3,237.81	(170.33)
	8.00	71.3679	10/23/13	05/14/09	570.69	398.53	172.16
	26.00	67.4800	08/13/13	02/22/10	1,753.66	1,957.74	(204.08)
	32.00	71.8902	10/24/13	05/14/09	2,302.69	1,594.12	708.57
	20.00	71.8259	10/25/13	05/14/09	1,435.90	996.33	439.57
BRISTOL MYERS SQUIBB CO COM (BMY)	100.00	38.2670	03/14/13	11/08/11	3,823.61	3,154.15	669.46
	350.00	38.2670	03/14/13	06/24/11	13,382.65	10,199.80	3,182.85
CHEVRON CORP COM (CVX)	5.00	122.5900	08/13/13	01/16/07	612.79	350.07	262.72
	34.00	122.5900	08/13/13	11/13/08	4,166.96	2,369.22	1,797.74

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
CITRIX SYS INC COM (CTXS)	24 00	73.7200	08/13/13	07/22/10	1,768 52	1,116 69	651 83
COCA COLA CO COM (KO)	97 00	39 6400	08/13/13	08/30/11	3,842 10	3,389 68	452 42
COSTCO WHOLESALE CORP NEW COM (COST)	3 00	115.5100	08/13/13	02/25/11	346 43	221 35	125 08
	33 00	115.5100	08/13/13	02/02/11	3,810 77	2,373 10	1,437 67
	47 00	117 6528	09/18/13	01/17/08	5,528 18	3,052 29	2 475 89
	2 00	117 6528	09/18/13	02/02/11	235 24	143 82	91 42
COVIDIEN PLC USD0 20(POST CONSOLDTN) (COV)	15 00	65 2521	05/06/13	02/25/11	978 31	760 48	217 83
	47 00	65 2521	05/06/13	09/30/08	3,065 37	2,503 98	561 39
	65 00	65 2521	05/06/13	02/04/10	4,239 34	3,301 32	938 02
	68 00	65 6676	03/14/13	09/30/08	4,463 26	3,622 77	840 49
CVS CAREMARK CORP COM STK (CVS)	72 00	60.3500	08/13/13	04/27/12	4,342 86	3,241 49	1,101 47
DANAHER CORP COM (DHR)	58 00	67.6700	08/13/13	10/17/08	3,923 05	1,664 17	2,258 88
	6 00	67 6700	08/13/13	02/25/11	405 83	303 30	102 53
	20 00	67 6700	08/13/13	11/03/06	1,352 78	703 27	649 51
DOMINION RES INC VA NEW COM (D)	34 00	52.4892	01/14/13	09/13/10	1,783 57	1,491 73	281 84
	30 00	52.3072	01/11/13	09/13/10	1,568 28	1,316 23	252 05
	68 00	52 3072	01/11/13	09/14/10	3,554 78	2,997 85	556 93

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost/ Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
DOMINION RES INC VA NEW COM (D)	10.00	52.4188	01/15/13	09/13/10	523.89	438.75	85.14
	41.00	52.4199	01/15/13	09/15/10	2,147.93	1,795.00	352.93
	67.00	52.1737	01/10/13	09/14/10	3,493.55	2,953.76	539.79
	7.00	52.5312	01/16/13	09/15/10	367.50	306.46	61.04
	44.00	53.8027	06/19/13	03/23/10	2,365.96	1,679.21	686.75
DU PONT E I DE NEMOURS & CO COM STK (DD)	121.00	53.8027	06/19/13	03/22/10	6,506.38	4,521.60	1,984.78
	11.00	53.8027	06/19/13	02/25/11	591.49	594.49	(3.00)
EMC CORP COM (EMC)	151.00	26.9525	08/13/13	07/15/10	4,065.23	3,091.18	974.05
	11.00	26.9525	08/13/13	05/03/10	296.14	213.30	82.84
EXPRESS SCRIPTS HLDG CO COM (ESRX)	59.00	65.3400	08/13/13	06/20/12	3,853.22	3,178.00	675.22
EXXON MOBIL CORP COM (XOM)	62.00	89.5050	08/13/13	05/09/02	5,547.35	2,646.78	2,900.57
FRKLN RES INC COM (BEN)	42.00	49.0700	08/13/13	07/06/11	2,059.64	1,871.72	187.92
	27.00	49.0700	08/13/13	07/07/11	1,324.05	1,232.00	92.05
	3.00	49.0700	08/13/13	02/25/11	147.12	124.81	22.31
	60.00	51.0469	09/23/13	01/12/10	3,060.96	2,209.45	851.51
	15.00	51.0469	09/23/13	02/25/11	765.24	624.05	141.19
GENERAL ELECTRIC CO (GE)	115.00	24.2100	08/13/13	05/05/10	2,780.65	2,104.12	676.53

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
GENERAL ELECTRIC CO (GE)	58.00	24,2100	08/13/13	02/25/11	1,402.41	1,204.95	197.46
GOOGLE INC CL A CL A (GOOG)	4.00	689.3956	12/04/12	05/27/09	2,757.25	1,635.05	1,122.20
	8.00	689.3956	12/04/12	04/16/09	5,514.49	3,095.25	2,419.24
	5.00	881.3200	08/13/13	01/13/12	4,406.37	3,123.87	1,282.50
GRAINGER W W INC COM (GWW)	16.00	183.2719	12/12/12	08/10/10	3,091.96	1,830.07	1,261.89
	12.00	193.2719	12/12/12	09/13/10	2,318.97	1,378.11	940.86
	11.00	193.2719	12/12/12	09/09/10	2,125.72	1,235.24	890.48
HOME DEPOT INC COM (HD)	84.00	74.3518	06/25/13	02/06/12	6,242.91	3,799.05	2,443.86
	66.00	79.4000	08/13/13	02/06/12	5,238.32	2,984.97	2,253.35
INTEL CORP COM (INTC)	89.00	22.5050	08/13/13	05/07/12	2,000.24	2,480.72	(480.48)
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	13.00	188.4000	08/13/13	04/25/08	2,448.76	1,595.74	853.02
	2.00	192.1389	01/16/13	04/25/08	384.21	245.50	138.71
	3.00	192.1389	01/16/13	02/25/11	576.31	486.01	90.30
	14.00	192.1389	01/16/13	06/13/08	2,689.47	1,764.02	925.45
JOHNSON CTL INC COM (JCI)	3.00	31.5590	01/16/13	02/25/11	94.58	122.14	(27.56)
JPMORGAN CHASE & CO COM (JPM)	280.00	31.5590	01/16/13	09/10/09	8,827.93	7,454.66	1,373.27
	95.00	54.2825	08/13/13	04/03/08	5,153.89	4,394.03	759.86

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LOC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
JPMORGAN CHASE & CO COM (JPM)	12 00	54 2825	08/13/13	03/13/12	651 02	501 01	150 01
MC DONALDS CORP COM (MCD)	40 00	96 5500	08/13/13	08/01/12	3,860 73	3,583.87	276 86
NATIONAL OILWELL VARCO COM STK (NOV)	37 00	73 4300	08/13/13	03/19/07	2,715 75	1,388 05	1,327 70
NIKE INC CL B (NKE)	18 00	65 8800	08/13/13	02/25/11	1,185 28	793 45	391 83
	18 00	65 8800	08/13/13	12/08/09	1,185 27	574 38	610 89
NOBLE ENERGY INC COM (NBL)	59 00	110 2268	04/23/13	04/16/09	6,501 47	3,497 23	3,004 24
	29 00	112 3628	04/24/13	04/16/09	3,257 58	1,718 98	1,538 60
NORFOLK SOUTHN CORP COM (NSC)	39 00	74 2700	08/13/13	08/10/11	2,895 30	2,632 68	262 62
	35 00	76 9145	09/18/13	08/10/11	2,690 91	2,362 67	328 24
NUCOR CORP COM (NUE)	35 00	48 0700	08/13/13	02/08/12	1,681 37	1,579 91	101 46
OMNICOM GROUP INC COM (OMC)	7 00	69 3084	11/14/13	11/19/10	484 95	320 07	164 88
	49 00	69 3094	11/14/13	12/17/10	3,394 63	2,272 22	1,122 41
	57 00	70 2185	11/15/13	11/19/10	4,000 67	2,606 30	1,394 37
	14 00	70 2185	11/15/13	11/22/10	982 52	639 46	343 16
	14 00	69 9781	11/19/13	11/22/10	979 25	639 45	339 80
	13 00	62 3100	08/13/13	12/21/10	809 62	607 10	202 52
	24 00	62 3100	08/13/13	12/20/10	1,484 70	1,119 76	374 94

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The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
OMNICOM GROUP INC COM (OMC)	1.00	62.3100	08/13/13	02/25/11	62.28	49.90	12.38
	14.00	62.3100	08/13/13	12/17/10	871.90	649.21	222.69
	63.00	70.0214	11/18/13	11/22/10	4,409.38	2,877.55	1,531.83
ORACLE CORP COM (ORCL)	137.00	32.7019	04/23/13	10/04/10	4,475.95	3,730.91	745.04
	89.00	33.2925	08/13/13	10/04/10	2,960.30	2,423.73	536.57
PRECISION CASTPARTS CORP COM (PCP)	4.00	220.0500	08/13/13	10/24/11	880.06	688.01	192.05
	9.00	220.0500	08/13/13	10/25/11	1,980.15	1,547.51	432.64
PROCTER & GAMBLE COM NPV (PG)	68.00	69.4991	12/04/12	04/08/10	4,723.79	4,254.59	469.20
	49.00	69.4991	12/04/12	09/03/03	3,403.91	2,175.26	1,228.65
	25.00	81.6800	08/13/13	09/03/03	2,041.21	1,109.82	931.39
QUALCOMM INC COM (QCOM)	75.00	67.2200	08/13/13	01/17/12	5,106.35	4,355.22	751.13
SCHLUMBERGER LTD COM COM (SLB)	34.00	82.2000	08/13/13	02/28/11	2,793.73	3,151.09	(357.36)
SIMON PROPERTY GROUP INC COM (SPG)	2.00	151.3891	09/23/13	11/02/10	302.71	199.20	103.51
	18.00	151.3891	09/23/13	07/23/10	2,724.42	1,546.11	1,178.31
	23.00	158.9943	10/24/13	07/22/10	3,656.12	1,968.65	1,687.47
	6.00	159.0671	10/25/13	07/22/10	954.20	513.56	440.64
	20.00	154.8400	08/13/13	11/02/10	3,086.14	1,991.99	1,104.15

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The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
SIMON PROPERTY GROUP INC COM (SPG)	9.00	158.6119	10/23/13	07/22/10	1,427.21	770.34	656.87
	19.00	158.6119	10/23/13	07/23/10	3,013.00	1,632.01	1,380.99
SPECTRA ENERGY CORP COM STK (SE)	136.00	29.4104	02/25/13	02/19/08	3,995.64	3,196.83	798.81
	203.00	29.4569	02/22/13	02/19/08	5,973.53	4,771.74	1,201.79
	31.00	28.9101	02/26/13	02/19/08	895.23	728.69	166.54
STARBUCKS CORP COM (SBUX)	54.00	72.6700	08/13/13	08/10/12	3,922.49	2,455.56	1,466.93
UNITED TECHNOLOGIES CORP COM (UTX)	23.00	106.7700	08/13/13	12/07/06	2,454.97	1,502.95	952.02
UNITEDHEALTH GROUP INC COM (UNH)	53.00	73.2600	08/13/13	12/15/09	3,881.12	1,654.81	2,226.31
	77.00	72.8825	09/18/13	12/15/09	5,609.54	2,404.15	3,205.39
US BANCORP (USB)	94.00	37.1325	08/13/13	04/25/08	3,487.57	3,247.39	240.18
V F CORP COM (VFC)	20.00	199.3600	08/13/13	04/27/11	3,986.53	2,126.33	1,860.20
	3.00	199.3600	08/13/13	04/28/11	597.98	322.55	275.43
VERIZON COMMUNICATIONS COM (VZ)	19.00	187.8958	06/25/13	04/28/11	3,569.64	2,042.80	1,526.84
	40.00	49.1600	08/13/13	09/28/11	1,965.16	1,485.05	480.11
WALT DISNEY CO (DIS)	39.00	63.9300	08/13/13	11/03/06	2,492.05	1,230.40	1,261.65
	10.00	63.9300	08/13/13	02/25/11	638.99	430.55	208.44
WELLS FARGO & CO NEW COM STK (WFC)	87.00	43.2900	08/13/13	10/06/08	3,763.55	2,911.92	851.63

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-92121 DUNN/SAD I ON IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost/ Basis	Gain (Loss)
341,816.79 236,875.35 104,941.44							
Long Term Capital Gains and Losses							
Trade Activity							
WELLS FARGO & CO NEW COM STK (WFC)	35.00	43.2900	08/13/13	02/25/11	1,514.07	1,139.78	374.29
	12.00	43.2900	08/13/13	03/13/12	519.11	382.92	136.19
	55.00	91.0218	12/12/12	06/02/10	5,004.99	2,196.39	2,808.60
WHOLE FOODS MKT INC COM (WFM)	50.00	89.9475	12/13/12	06/02/10	4,486.28	1,996.72	2,499.56
	37.00	89.0450	12/14/12	06/02/10	3,293.86	1,477.58	1,816.28

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
#REORG/JUPITER TELECOM ADR TERM (JUPIY)	25.00	13.0739	04/03/13	08/27/12	326.34	254.92	71.42
	2.00	13.0739	04/03/13	08/28/12	26.11	20.38	5.73
	38.00	13.0739	04/03/13	08/30/12	496.04	384.77	111.27
	49.00	13.0739	04/03/13	08/29/12	639.62	497.21	142.41
ALCATEL-LUCENT (ALU)	538.00	1.5037	01/03/13	01/09/12	798.21	860.64	(62.43)
	57.00	1.3902	01/02/13	01/09/12	78.10	91.18	(13.08)
AUTOLIV INC COM STK (ALV)	56.00	72.2511	06/24/13	07/30/12	4,044.31	3,189.87	854.44
BHP BILLITON PLC SPONSORED ADR (BBL)	10.00	56.8755	06/18/13	07/18/12	-568.45	565.83	2.62
CAIRN ENERGY PLC ADR NEW ADR (CRNCY)	178.00	8.2650	03/27/13	07/30/12	1,467.58	1,629.89	(162.31)
	53.00	8.2650	03/27/13	07/31/12	436.98	481.76	(44.78)
	1.00	8.2650	03/27/13	07/31/12	8.24	9.09	(0.85)
	1.00	8.2650	03/27/13	07/31/12	8.24	9.09	(0.85)
	12.00	8.2650	03/27/13	07/31/12	98.94	109.08	(10.14)
	54.00	8.2650	03/27/13	07/31/12	445.22	490.85	(45.63)
CIELO S A SPONSORED ADR (CIOXY)	56.00	8.2650	03/27/13	07/31/12	461.71	509.03	(47.32)
COGNIZANT TECH SOLUTIONS CORP CL A (CTSH)	0.60	27.5167	04/29/13	12/17/12	16.51	13.30	3.21
	28.00	63.4002	05/13/13	10/18/12	1,774.32	1,939.35	(165.03)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
ECOPETROL S A SPONSORED ADS (EC)	24 00	54 0529	03/19/13	06/22/12	1,296 52	1,380 23	(83 71)
	61 00	54 0047	03/20/13	06/22/12	3,292 39	3,508 09	(215 70)
GOLDCORP INC NEW COM (GG)	32 00	35 2574	12/20/12	09/18/12	1,127 57	1 483 16	(355 59)
IND & COMM BK OF-UNSPON ADR ADR IND & COMM BK OF-UNSPON ADR (IDCBY)	66 00	13 9641	10/22/13	12/24/12	920 29	941 01	(20 72)
	27 00	13 8848	10/23/13	12/21/12	374 34	384 21	(9 87)
	15 00	13 8848	10/23/13	12/24/12	207 97	213 87	(5 90)
LI & FUNG LTD ADR (LFUGY)	744 00	2 6439	02/06/13	12/17/12	1,944 70	2 576 17	(631 47)
	63 00	2 6439	02/06/13	12/14/12	164 67	219 24	(54 57)
	424 00	2 6439	02/06/13	12/14/12	1 108 27	1,470 64	(362 37)
	86 00	2 6600	02/05/13	12/14/12	226 17	299 28	(73 11)
MINDRAY MED INTL LTD SPONSORED ADR REPSTG CL A (MR)	59 00	38 7058	11/19/13	03/08/13	2,281 83	2,219 28	62 55
PETROFAC LTD ADS (POFCY)	68 00	38 7058	11/19/13	03/11/13	2,629 91	2,581 80	48 11
	131 00	9 9004	07/11/13	09/25/12	1,293 00	1,738 11	(445 11)
	217 00	9 9004	07/11/13	03/15/13	2,141 84	2,516 05	(374 21)
PUBLICIS S A NEW SPONSORED ADR (PUBGY)	67 00	18 7736	07/31/13	05/31/13	1,256 47	1,215 86	40 61
	11 00	18 8000	07/30/13	05/31/13	206 58	199 62	6 96
RIO TINTO PLC SPONSORED ADR (RIO)	78 00	43 9628	06/04/13	12/18/12	3,426 70	4,535 55	(1,108 85)

Realized Gain/Loss figures on this statement are preliminary and approximate and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
SOFTBANK CORP ADR (SFTBY)	65 00	19 4950	03/11/13	04/04/12	1 265 85	930 63	335 22
	27 00	19 4950	03/11/13	05/09/12	525 81	403 42	122 39
Total Short Term Capital Gains and Losses							(2,486 66)
Long Term Capital Gains and Losses							
Trade Activity							
#REORG/INFORMA MAND EXCH-INFORMA PLC 2Q18AK1 EFF 07/01/2013 (IFPJY)	73 00	15 3157	03/21/13	11/04/11	1 116 56	870 62	245 94
	86 00	15 3157	03/21/13	11/07/11	1 315 41	1 020 48	294 93
	306 00	14 7922	04/30/13	11/07/11	4 520 19	3 630 99	889 20
	66 67	13 0481	04/02/13	09/28/11	868 56	720 60	147 96
#REORG/JUPITER TELECOM ADR TERM 11-12-2013 (JUPIY)	200 00	13 0481	04/02/13	03/02/11	2 605 56	2 167 72	437 84
	333 33	13 0481	04/02/13	05/19/10	4 342 56	3 272 98	1 069 58
	400 00	13 0739	04/03/13	05/19/10	5 221 44	3 927 62	1 293 82
ACCENTURE PLC SHS CL'A NEW (ACN)	17 00	69 6249	06/28/13	05/19/10	1 183 26	668 27	514 99
ALCATEL-LUCENT (ALU)	285 00	1 3925	12/18/12	06/12/11	391 15	1 064 59	(673 44)
	750 00	1 3925	12/18/12	05/27/10	1 029 35	1 937 40	(908 05)
	684 00	1 3925	12/18/12	05/19/10	938 77	1 730 52	(791 75)

Realized Gain/Loss figures on this statement are preliminary and approximate and should not be used for income tax purposes

The Northern Trust Company

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Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
ALCATEL LUCENT (ALU)	25.00	1,392.5	12/18/12	11/05/10	34,32	82,38	(48,06)
	590.00	1,390.2	01/02/13	12/21/11	808.40	898.57	(90.17)
	291.00	1,390.2	01/02/13	05/19/10	398.72	736.23	(337.51)
ANHEUSER-BUSCH INBEV SAUV. SPONSORED ADR (BUD)	60.00	86,621.5	02/07/13	05/19/10	5,195.37	2,923.20	2,272.17
	20.00	87,123.4	02/06/13	05/19/10	1,741.83	974.40	767.43
BO PLC ADR FINAL INSTMT NEW (BRGY)	257.00	17,100.1	07/05/13	05/19/10	4,386.94	3,816.45	570.49
BHP BILLITON PLC SPONSORED ADR (BBL)	80.00	56,875.5	06/18/13	09/30/11	4,547.56	5,336.82	(789.26)
CNOOC LTD SPONSORED ADR SPONSORED ADR (CEO)	1.00	203,402.0	09/27/13	06/19/12	203.37	198.53	4.84
COGNIZANT TECH SOLUTIONS CORP CL A (CTSH)	36.00	63,400.2	05/13/13	05/07/12	2,281.28	2,121.30	159.98
CREDIT SUISSE GROUP SPONSORED ADR (CS)	46.41	29,815.8	08/06/13	05/19/10	1,382.33	1,819.98	(437.65)
	65.59	29,815.8	08/06/13	08/24/11	1,853.62	1,770.61	183.01
	1.00	31,240.0	08/09/13	08/24/11	31.22	27.00	4.22
	0.71	30,197.2	05/01/13	05/19/10	21.44	27.84	(6.40)
CSL LTD ADR (CMXHY)	76.00	30,836.4	03/19/13	07/07/11	2,342.00	1,331.32	1,010.68
	28.00	26,817.0	06/19/13	07/07/11	750.30	490.48	259.82
	90.00	26,817.0	06/19/13	08/16/11	2,411.69	1,416.06	995.63
	29.00	30,711.6	05/09/13	07/07/11	889.75	508.00	381.75

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Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
CSL LTD/ADR (CMXHY)	24.00	31.3603	03/18/13	07/07/11	751.91	420.42	331.49
	1.00	27.6000	06/18/13	07/07/11	27.57	17.52	10.05
DEUTSCHE TELEKOM AG SPONSORED ADR (DEGY)	160.00	10.8042	02/20/13	04/28/11	1,725.43	2,649.90	(924.47)
	30.00	10.8042	02/20/13	04/12/11	323.52	478.65	(155.13)
	260.00	10.8042	02/20/13	04/13/11	2,803.93	4,190.78	(1,386.95)
EXPERIAN PLC (EXPGY)	117.00	17.1370	03/21/13	05/19/10	2,002.65	1,034.28	968.37
FRESENIUS-MED CARE AG & CO KGAA (FMS)	9.00	34.4227	12/21/12	05/19/10	309.52	221.66	87.86
	26.00	34.5675	12/18/12	05/19/10	898.21	640.36	257.85
	26.00	34.5675	12/18/12	02/11/11	898.22	809.57	88.65
	68.00	35.0273	06/14/13	05/19/10	2,379.78	1,674.78	705.00
	23.00	34.4210	12/20/12	05/19/10	780.97	566.47	224.50
	64.00	34.6061	02/07/13	05/19/10	2,212.82	1,576.26	636.56
	34.00	34.2814	12/17/12	02/11/11	1,164.86	1,058.69	106.18
GOLDCORP INC NEW COM (GG)	75.00	35.2574	12/20/12	05/13/11	2,642.75	3,579.61	(936.86)
	85.00	35.2574	12/20/12	08/05/11	2,995.11	3,928.26	(933.15)
ICAP PLC SPONSORED ADR REPSTG 2 ORD SH ADR (IAPLY)	102.00	10.7545	06/26/13	04/03/12	1,094.90	1,312.59	(217.69)
	180.00	10.7545	06/26/13	03/07/12	1,932.18	2,234.37	(302.19)

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Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
L OREAL CO ADR (LRLCY)	78 00	33.9406	10/11/13	09/08/11	2,644.98	1,608.21	1,038.77
NESTLE S A SPONSORED ADR REPSTG REG SH (NSRGV)	100 00	69.8805	09/19/13	05/19/10	6,984.93	4,627.00	2,357.93
NOVO-NORDISK A S ADR (NVO)	34 00	161.3117	03/22/13	05/19/10	5,183.46	2,641.92	2,541.54
PETROFAC LTD ADS (POFCY)	297 00	9.9004	07/11/13	11/01/11	2,931.46	3,232.93	(301.47)
SAP AG SPONSORED ADR (SAP)	78 00	19.9004	07/11/13	11/02/11	769.88	859.62	(89.74)
SHINHAN FINL GROUP CO LTD SPONSORED ADR (SHG)	35 00	78.8470	12/07/12	05/19/10	2,758.89	1,525.30	1,233.59
	16 00	34.0835	04/30/13	05/20/11	544.84	705.07	(160.23)
	4 00	34.0835	04/30/13	05/19/11	136.21	177.15	(40.94)
	47 00	34.0835	04/30/13	04/19/11	1,600.48	1,991.14	(390.66)
	38 00	33.5935	03/02/13	04/19/11	1,275.38	1,609.86	(334.48)
	25 00	33.8647	05/01/13	04/19/11	845.85	1,059.12	(213.27)
SOCIEDAD QUIMICA Y MINERA DE CHILE SA SPONSORED ADR REPSTG SER B SHS (SQM)	85 00	49.4169	04/30/13	05/19/10	4,197.80	2,856.00	1,341.80
SUBSEA 7 S A SPONSORED ADR (SUBCY)	85 00	18.2869	07/11/13	08/11/11	1,551.81	1,818.81	(267.00)
TESCO PLC SPONSORED ADR (TSCDY)	166 00	18.2869	07/11/13	05/25/11	3,030.59	4,132.35	(1,101.76)
	167 00	16.1277	12/07/12	05/19/10	2,689.93	2,989.30	(299.37)
	5 00	16.7535	03/13/13	05/19/10	83.67	89.50	(5.83)
	35 00	16.7535	03/13/13	08/08/11	585.66	614.37	(28.71)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

Realized Gain and Loss Details

December 01, 2012 - November 30, 2013

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
TESCO PLC SPONSORED ADR (TSCDY)	25.00	16.7535	03/13/13	08/09/12	2,091.64	2,230.11	(138.47)
UNITED OVERSEAS BK LTD SPONSORED ADR ISIN #US9112713022 (UOVEY)	40.00	33.3510	04/22/13	04/18/12	1,333.21	1,191.73	141.48
	8.00	33.6501	04/19/13	04/18/12	269.03	236.35	30.68
VODAFONE GROUP PLC NEW SPONSORED ADR (VOD)	210.00	26.0462	02/15/13	05/19/10	5,463.28	4,059.30	1,403.98
WILLIS GROUP HOLDINGS COM USD0 000115 (NEW) (WSH)	141.00	39.5453	06/10/13	05/19/10	5,571.56	4,416.57	1,154.99
	7.00	39.0436	06/11/13	05/19/10	273.10	219.26	53.84
	82.00	39.7238	05/31/13	05/19/10	3,255.66	2,568.50	687.16
	25.00	39.7238	05/31/13	09/27/13	992.58	878.71	113.87
					135,802.88	120,276.87	15,526.01

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Litigation Settlement	\$ 51	\$ 51	\$ 51
Total	\$ 51	\$ 51	\$ 51

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Curtis, Ward & Associates, P.A.	\$ 6,350	\$ 2,540	\$ 2,540	\$ 3,810
Total	\$ 6,350	\$ 2,540	\$ 2,540	\$ 3,810

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Custodial Fees Merrill Lynch	\$ 125	\$ 125	\$ 125	\$
Custodial Fees Northern Trust	16,236	16,236	16,236	
Advisor Fees	12,000	4,800	4,800	7,200
ADR Fees	48	48	48	
Total	\$ 28,409	\$ 21,209	\$ 21,209	\$ 7,200

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	\$	\$	\$	\$
NYS Filing Fee	250	250	250	
Excise Tax	1,100			
Total	<u>1,350</u>	<u>250</u>	<u>250</u>	<u>0</u>

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
11/30/05	two file cabinets	398	\$	398 200DB	7	\$	\$	\$
1/17/11	Computer System	1,486		1,486 200DB	5			
Total		<u>1,884</u>	<u>1,884</u>			<u>0</u>	<u>0</u>	<u>0</u>

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Postage	912	912	912	
Total	<u>912</u>	<u>912</u>	<u>912</u>	<u>0</u>

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Accenture Plc	\$ 2,555	\$ 1,887	Cost	\$ 3,719
Agrium Inc	3,364	3,364	Cost	2,882
AKZO Nobel	6,314	6,314	Cost	9,068
Alcatel-Lucent	7,402		Cost	
American Express Co	13,938	10,795	Cost	20,420
American Tower Corp	5,811	11,065	Cost	11,821
American Water Works Co	10,534	4,639	Cost	5,887
Amgen Inc	3,898	8,418	Cost	14,260
Anheuser Busch Inbev			Cost	
AON PLC Com		5,867	Cost	7,348
Apple Inc	8,243	9,995	Cost	37,257
Arkema	5,827	5,827	Cost	8,591
ASML Holding		4,769	Cost	6,443
AutoLiv Inc	3,190		Cost	
Baidu Inc	3,335	3,335	Cost	4,831
Bank NS Halifax	4,212	4,212	Cost	4,926
Basf Aktiengesellschaft-Level 1	4,084	4,084	Cost	6,523
Bayer		4,558	Cost	5,607
BG PLC-Final Installment	3,816		Cost	
BHP Billiton	5,903		Cost	
BHP Billiton Ltd	8,185		Cost	
Blackrock Interm Govt Mutual Fund	35,642	35,642	Cost	35,715
Brambles Ltd	4,438	5,546	Cost	6,086
Bristol Myers Squibb Co	13,354		Cost	
Bunzl	5,644	5,644	Cost	11,482
Cairn Energy PLC	3,239		Cost	
Canon Inc	4,890	4,890	Cost	3,832
Causeway Cap Mgmt Tr Intl Value Fd		124,999	Cost	133,353
Cenovus Energy Inc	4,149	4,149	Cost	3,651
Check Point Software Tech	7,509	8,582	Cost	11,444
Chevron Inc	13,241	10,522	Cost	18,488
China Mobile Ltd	4,999	8,845	Cost	9,709
Cielo S A		3,391	Cost	4,518
Cisco Systems		16,933	Cost	16,639
Citigroup Inc		16,248	Cost	17,146
Citrix Sys Inc.	5,397	4,281	Cost	5,457
CNOOC Ltd	4,169	3,971	Cost	4,094

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Coca Cola Co	\$ 16,704	\$ 13,315	Cost	\$ 15,473
Cognizant Technology Solutions	4,061		Cost	
Compagnie Financiere Richemont		4,815	Cost	4,802
Corus Entmt Inc	3,909	3,909	Cost	4,842
CostCo Wholesale Corp	11,830	6,040	Cost	11,665
Covidien Plc	10,189		Cost	
CR Bard		8,826	Cost	12,083
Credit Suisse Grp	3,645		Cost	
CSL Ltd	4,184		Cost	
CVS Caremark	15,985		Cost	
Daihatsu Mtr Co		12,744	Cost	19,084
Danaher Corp	12,197	4,675	Cost	4,307
Deutsche Boerse	5,758	9,526	Cost	24,834
Deutsche Telekom	7,319	5,758	Cost	6,638
Dimensional Fund Advisors Intl Value		104,999	Cost	111,955
DNP Select Income Fd Inc	8,944	8,944	Cost	9,650
Dominion Res Inc	11,300		Cost	
DuPont E I DeNemours & Co	6,795		Cost	
Eaton Corp	12,565	9,505	Cost	13,369
Ecopetrol SA	4,888		Cost	
EMC Corp	12,496		Cost	
Emerson Electric Co		13,323	Cost	15,264
Enbridge Inc		9,948	Cost	12,862
Ericsson LM Tel Co		2,844	Cost	2,563
Eutelsat Communications	7,550	7,550	Cost	8,332
Exelon Corp		6,010	Cost	5,943
Experian	4,013	11,189	Cost	8,181
Express Scripts	15,342	2,979	Cost	6,221
Exxon Mobil Corp	1,286	15,447	Cost	19,127
Exxon Mobil Corp	12,252	1,286	Cost	1,402
Fanuc Corporation	6,013	9,605	Cost	21,033
Flexshares Global Upstream Nat Res	11,998	10,286	Cost	10,498
Franklin Res Inc	13,795	217,515	Cost	212,221
Fresenius Medical Care AG & Co.	6,548	7,733	Cost	11,632
General Electric Co	11,865		Cost	
Gilead Sciences Inc		12,685	Cost	18,235
Givaudan	6,842	6,520	Cost	8,902
		6,842	Cost	11,606

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
Gold Tr Gold Shrs Fd	97,562		Cost	
Goldcorp Inc	8,991		Cost	
Google Inc	16,157	8,303	Cost	20,132
Grainger W.W. Inc	4,443		Cost	
Grupo		4,615	Cost	4,052
Henkel Ag & Co		9,882	Cost	11,258
Home Depot Inc	18,188	11,403	Cost	20,652
IBM Corp	10,842	6,751	Cost	9,882
ICAP PLC	6,340	2,793	Cost	3,325
ICICI Bk		4,800	Cost	3,873
IND & Comm Bk		5,043	Cost	5,234
Informa	5,522		Cost	
Intel Corp	12,285	9,804	Cost	8,439
InterContinentalExchange Inc	10,124	7,944	Cost	13,437
Jardin Matheson Hldgs		9,319	Cost	7,164
Johnson Controls Inc	7,577		Cost	
JP Morgan Chase & Co	18,407	13,512	Cost	24,147
Julius Baer Group		3,728	Cost	3,649
Jupiter Telecommunications Co	11,246		Cost	
Koninklijke Ahold	7,533	7,533	Cost	10,811
Linde	6,083	7,852	Cost	12,770
Loreal Co	5,617	4,011	Cost	6,073
McDonalds Corp	17,129	13,545	Cost	15,287
Merck & Co		15,001	Cost	17,291
MetLife Inc		12,510	Cost	17,014
Mondelez Intl		11,700	Cost	12,104
Monsanto Co		11,639	Cost	12,466
National Oilwell Varco	6,423	5,035	Cost	11,981
Nestle	4,627		Cost	
New Gold Inc	6,975	6,975	Cost	3,790
Nielsen Holdings		5,287	Cost	6,172
Nike Inc	5,899	4,531	Cost	11,238
Noble Corp	12,869	10,190	Cost	10,674
Noble Energy Inc	5,216		Cost	
Nokian Tyres		4,584	Cost	5,081
Nordea Bk	7,774	8,247	Cost	10,062
Norfolk Southern Corp	12,893	7,898	Cost	10,260

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Northern Fds Emerging Mkts Equity	\$ 175,701	\$ 205,700	Cost	\$ 216,898
Northern Fds Fixed Income Fd	29,534		Cost	
Northern Fds Global RE Index Fd	68,887	68,887	Cost	67,496
Northern Fds Multi-Mgr Emerging Mkts	162,530	192,529	Cost	228,274
Northern Fds Multi-Mgr Global RE	52,861	55,845	Cost	68,679
Northern Fds Multi-Mgr High Yld Opp	108,800	90,936	Cost	96,903
Northern Fds Small Cap Index Fd	97,491	53,370	Cost	94,604
Northern Fds Stk Index Fd	22,035	22,035	Cost	34,223
Northern High Yld Fixed Inc Fd	109,444	81,332	Cost	95,999
Northern Intl Equity Index Fd	46,600	46,600	Cost	64,644
Northern Mid Cap Index Fd	96,515	99,263	Cost	159,568
Novartis	6,080	7,470	Cost	10,206
Novo-Nordisk	2,642		Cost	
Nucor Corp	7,719	6,139	Cost	6,944
Omnicom Group, Inc	11,781		Cost	
Oracle Corp	15,741	9,586	Cost	12,422
Partner Communications Co Ltd	4,753	4,753	Cost	8,282
Pernod Ricard SA	5,686	5,686	Cost	6,398
PetroFac Ltd	5,831		Cost	
Petsmart Inc		10,961	Cost	10,968
Pfizer Inc	15,663	18,814	Cost	24,876
PIMCO Fds Commodity RealReturn	41,570		Cost	
Precision Castparts Corp	10,793	8,558	Cost	13,439
Procter & Gamble	12,023	4,484	Cost	8,506
Publicis		5,615	Cost	6,998
Qualcomm Inc	20,062	15,707	Cost	21,927
Reed Elsevier	3,241	7,233	Cost	11,446
Roche Hldg Ltd	9,033	9,033	Cost	18,213
Sabmiller		7,135	Cost	7,435
Safran	3,375	3,375	Cost	5,666
Sanofi		10,552	Cost	11,253
SAP AG	5,230	3,704	Cost	7,031
Sberbank Russia	6,373	6,373	Cost	6,753
Schlumberger Ltd	14,622	11,471	Cost	11,671
Schneider Elec	6,102	9,109	Cost	13,350
SGS	5,781	5,781	Cost	10,575
Shinhan Finl Group Co	5,542		Cost	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Silver Wheaton Corp	\$ 3,346	\$ 4,717	Cost	\$ 4,460
Simon Property Group, Inc	8,622		Cost	
Sociedad Quimica Y Minera De Chile	2,856		Cost	
Sodexo	5,702	6,629	Cost	10,865
Softbank Corp	4,770	3,436	Cost	9,718
Sonova Hldg		4,643	Cost	5,758
Spectra Energy Corp	8,697		Cost	
St. Jude Med. Inc	10,804	8,610	Cost	11,742
Starbucks Corp	12,114	9,659	Cost	17,351
Subsea 7	5,951		Cost	
Svenska Cellulosa Aktiebolaget	3,316	3,316	Cost	5,404
Telefonica SA Spain ADR	637	637	Cost	3,483
Tesco	5,923		Cost	
Toshiba Corp		4,731	Cost	4,223
Toyota Mtr Corp	5,481	8,923	Cost	12,255
Tulrow Oil	5,116	5,116	Cost	3,354
Turkiye Garanti Bankasi		4,700	Cost	3,346
UBS		3,642	Cost	3,363
Unicharm Corp		4,663	Cost	4,558
Unilever	6,127	6,127	Cost	8,637
United Overseas Bank Ltd	5,175	3,744	Cost	4,506
United Technologies Corp	7,449	5,946	Cost	10,088
UnitedHealth Group Inc	9,702	5,643	Cost	9,682
US Bancorp	14,060	10,813	Cost	14,472
Vanguard Fixed Inc Sec Fd	42,167		Cost	
Verizon Comm Inc	7,379	5,894	Cost	7,890
VF Corp	13,924	9,432	Cost	21,112
Vodafone Group	4,059		Cost	
Volkswagen		7,682	Cost	8,770
Walt Disney Co	7,844	6,184	Cost	13,826
Wells Fargo & Co	18,638	14,203	Cost	23,155
Whole Foods Mkt Inc	5,671		Cost	
Willis Group Holdings	8,087		Cost	
Total	\$ 2,207,935	\$ 2,349,151		\$ 2,935,904

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Note Receivable-Point O Woods	\$ 42,544	\$ 33,088	Cost	\$ 33,088
Total	\$ 42,544	\$ 33,088		\$ 33,088

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer	\$	\$ 1,884	\$ 1,884	\$
Total	\$ 0	\$ 1,884	\$ 1,884	\$ 0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
N/A

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2013

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
ACIU-American Civil Liberty Union	PO 96265 Washington DC 20077	None	Private	Unrestricted	700 00
ACOR-Jordon	Boston Univ. 656 Beacon St 5th Fl. Boston MA 02215	None	Private	Unrestricted	1000 00
Adopt-A-Native Elder Program	PO 3401, Park City UT 84060	None	Private	Unrestricted	250 00
African Wildlife Foundation	PO 96844 Washington DC 20090	None	Private	Unrestricted	500 00
Agnes Irwin School	Ithan Ave & Conestoga Rd., Rosemont, PA 19010	None	Private	Unrestricted	500 00
Alf Engen Ski Museum	PO 980187 Park City UT 84098	None	Private	Unrestricted	150 00
Alley Cat Allies	7920 Norfolk Ave STE 600,Bethesda MD 20814	None	Private	Unrestricted	500 00
Alzheimer Assoc	PO 96011 Washington DC 20090	None	Private	Unrestricted	300 00
Alzheimer/Parkinson Association Of IRC	2300 5th Ave., Vero Beach, FL 32960	None	Private	Unrestricted	750 00
American Cancer Society	PO 13600 Tampa FL 33681	None	Private	Unrestricted	300 00
American Heart Association	PO 13615 ST Petersburg FL 33733	None	Private	Unrestricted	500 00
American Indian College Fund	PO 172449 Denver CO 80217	None	Private	Unrestricted	500 00
American Indian Graduate Center	3701 San Mateo Blvd.NE Suite 200,Alb NM 87110	None	Private	Unrestricted	500 00
American Kidney Fund	6110 Executive Blvd Suite 1010,Rockville MD 20852	None	Private	Unrestricted	1000 00
American Red Cross North Treasure Coast	2506 17th Ave Vero Beach FL 32 960	None	Private	Unrestricted	1000 00
AmeriCares	PO 4921 88 Hamilton Ave Stamford CT 06913	None	Private	Unrestricted	500 00
Amnesty International	PO Box 98233, Washington, DC 20090	None	Private	Unrestricted	750 00
Animal Legal Defense Fund	PO 96041 Washington DC 20077	None	Private	Unrestricted	400 00
Archaeological Institute Of America	656 Beacon St Boston MA 02215	None	Private	Unrestricted	290 00
Arthritis Foundation	PO 96280 Washington DC 20090	None	Private	Unrestricted	300 00
ASPCA	PO 96929, Washington DC 20077	None	Private	Unrestricted	300 00
Association American Indian Affairs	PO 5006 Hagerstown MD 21741	None	Private	Unrestricted	750 00
Association For Retarded Citizens Of IRC	1375 16th Ave., Vero beach, FL 32960	None	Private	Unrestricted	500 00
BAS	4710 41st NW, Washington DC 20016	None	Private	Unrestricted	100 00
Best Friends Animal Sanctuary	5001 Angel Canyon Rd, Kanab UT 84741	None	Private	Unrestricted	500 00
Big Cat Rescue	12802 Easy Street, Tampa FL 33625	None	Private	Unrestricted	500 00
Born Free USA	PO 96687 Washington DC 20090	None	Private	Unrestricted	200 00
Boys And Girls Club Of IRC	PO 643068, Vero Beach FL 32964	None	Private	Unrestricted	500 00
Braille Institute Of America	741 N Vermont Ave Los Angeles CA 90029	None	Private	Unrestricted	500 00
Bread For The World	PO 96416 Washington DC 20090	None	Private	Unrestricted	750 00
Breast Cancer Survivor's Foundation Inc	20533 Biscayne Blvd PMB 685, Aventura FL 33180	None	Private	Unrestricted	100 00
Care	PO 1870 Merrifield VA 22116	None	Private	Unrestricted	500 00
CASTLE	PO 12908, Fort Pierce FL 34979	None	Private	Unrestricted	500 00

The SAD Foundation
 EIN Number 13-6111388
 FYE: 11/30/2013

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)		Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Center For The Victims Of Torture	Charity Navigator	PO 6030 Albert Lea MN 56007	None	Private	Unrestricted	700 00
Charity Watch		139 Harristown Rd Suite 201 Glen Rock NJ 07452	None	Private	Unrestricted	400 00
Childcare Resources Of IRC		PO 843324 Kansas City MO 64184	None	Private	Unrestricted	100 00
Children's Home Society		1801 24th St Vero Beach FL 32960	None	Private	Unrestricted	500 00
Christ Church		6580 US 1, Vero Beach FL 32960	None	Private	Unrestricted	500 00
Christian Center Of Park City		PO C, Short Hill NJ 07078	None	Private	Unrestricted	750 00
Christopher and Dana Reeve Foundation		PO 683480, Park City, UT 84060	None	Private	Unrestricted	500 00
Church At Point O' Woods-The		636 Morris Tpk E Ste 3A, Short Hills NJ 07078	None	Private	Unrestricted	300 00
Church At Point O' Woods-The		Point O' Woods, NY 11706	None	Private	Unrestricted	200 00
Church At Point O' Woods-The		Point O' Woods, NY 11706	None	Private	Unrestricted	200 00
Colby College		Point O' Woods, NY 11706	None	Private	Unrestricted	2000 00
Community Of St John The Baptist		4322 Mayflower Hill, Waterville ME 04901	None	Private	Unrestricted	250 00
Consumers Report Foundation		PO 240, Mendham, NJ 07945	None	Private	Unrestricted	500 00
Cumberland College		PO 96552 Washington DC 20090	None	Private	Unrestricted	500 00
Dasie Bridgewater Hope Center Inc		816 Walnut St, Williamsburg, KY 40769	None	Private	Unrestricted	400 00
Deer Valley Music Festival		8445 64th Ave. Wabasso FL 32970	None	Private	Unrestricted	500 00
Defenders Of Wildlife		123 W S Temple, Salt Lake City UT 84101	None	Private	Unrestricted	500 00
DELTA Rescue		PO 1553, Merrifield VA 22116	None	Private	Unrestricted	750 00
Dian Fossey Gorilla Fund International		PO 9, Glendale CA 91209	None	Private	Unrestricted	500 00
Doctors Without Borders		800 Cherokee Ave SE, Atlanta GA 30315	None	Private	Unrestricted	500 00
Dogs For Life Inc		333 7th Ave. 2nd fl NY NY 10001	None	Private	Unrestricted	750 00
Dollars For Scholars Of IRC		PO 650023 Vero Beach FL 32965	None	Private	Unrestricted	500 00
Education Foundation Of IRC Inc		PO 1820, Vero Beach 32961	None	Private	Unrestricted	500 00
Egyptian Theatre Co Fund		PO 7046, Vero Beach, FL 32961	None	Private	Unrestricted	750 00
Elderhostel		PO 3119, Park City UT 84060	None	Private	Unrestricted	1000 00
Emerson Center		PO 1950 Newark NJ 07101	None	Private	Unrestricted	500 00
Engender Health		1590 27th Ave Vero Beach FL 32960	None	Private	Unrestricted	250 00
Environmental Learning Center		440 9th Ave, NY NY 10001	None	Private	Unrestricted	500 00
Environmental Defense Fund		255 Live Oak Dr, Vero Beach, FL 32963	None	Private	Unrestricted	500 00
Episcopal Preaching Foundation		PO 5055 Hagerstown MD 21741	None	Private	Unrestricted	750 00
Episcopal Relief & Development Fund		500 Morris Ave Springfield NJ 07081	None	Private	Unrestricted	500 00
Eva's Village		PO 7058 Merrifield VA 22116	None	Private	Unrestricted	500 00
		393 Main Street Paterson NJ 07501	None	Private	Unrestricted	500 00

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F.O.P. Lodge NO 79	PO 8055, Indian River Shores FL 32963	None	Private	Unrestricted	150 00
Farm Sanctuary	PO 58 Buffalo NY 14205	None	Private	Unrestricted	500 00
Feeding America	PO 96749 Washington DC 20077	None	Private	Unrestricted	500 00
FINCA	PO 98048 Washington DC 20090	None	Private	Unrestricted	400 00
Florida Sheriff's Youth Ranches	PO 2000, Boys Ranch, FL 32064	None	Private	Unrestricted	500 00
Florida Wildlife Federation	PO 6870, Tallahassee FL 32314	None	Private	Unrestricted	750 00
Florida Wildlife Hospital And Sanctuary	4560 N US 1 Melbourne FL 32935	None	Private	Unrestricted	1000 00
Friends Of Harbor Branch	5600 US 1 North Fort Pierce FL 34946	None	Private	Unrestricted	500 00
Friends Of The IRC Library	PO 1850 Vero Beach FL 32961	None	Private	Unrestricted	400 00
Front Range Equine Rescue	PO 8807, Pueblo CO 81008	None	Private	Unrestricted	500 00
Futures For Children	9600 Tennyson St NE, Alb , NM 87122	None	Private	Unrestricted	500 00
Gifford Youth Activity Center Foundation Inc	PO 339 Vero Beach FL 32961	None	Private	Unrestricted	400 00
Greenpeace Fund Inc	702 H Street NW, Suite 300, Washington DC 20001	None	Private	Unrestricted	750 00
Greenwood Gardens	274 Old Short Hills Road, Short Hills NJ 07078	None	Private	Unrestricted	500 00
Guardians For New Futures	546 NW Univ Blvd, suite 203, Port St Lucie FL 34986	None	Private	Unrestricted	500 00
H A L O Rescue	710 Jackson Street, Sebastian FL 32958	None	Private	Unrestricted	200 00
Habitat For Humanity Summit & Wasach	PO 682704 Park City UT 84068	None	Private	Unrestricted	250 00
Hands Together	PO 80985 Springfield MA 01138	None	Private	Unrestricted	500 00
Harvest Food & Outreach Center	1360 28th Street Vero Beach FL 32960	None	Private	Unrestricted	750 00
Heifer Project International	PO 8058 Little Rock AR 72203	None	Private	Unrestricted	500 00
Hibiscus Children's Center Foundation Inc	PO 1742, Vero Beach FL 32961	None	Private	Unrestricted	750 00
Homeless Family Center	PO 650855, Vero Beach FL 32965	None	Private	Unrestricted	750 00
Hope Alliance	1775 West 1500 South Salt Lake City UT 84104	None	Private	Unrestricted	300 00
Human Rights Watch	PO 4803 Toms River NJ 08754	None	Private	Unrestricted	700 00
Humane Farming Assoc -The	PO 3577 San Rafael CA 94912	None	Private	Unrestricted	300 00
Humane Society Of Vero Beach	PO 644, Vero Beach, FL 32961	None	Private	Unrestricted	1000 00
IFAW International	PO 193 Yarmouth Port MA 02675	None	Private	Unrestricted	250 00
Indian River C Habitat For Humanity	4568 N US 1, Vero Beach FL 32967	None	Private	Unrestricted	250 00
Indian River C Habitat For Humanity	4568 N US 1, Vero Beach FL 32967	None	Private	Unrestricted	250 00
Indian River Land Trust Inc	80 Royal Palm Pointe, Suite 301 Vero Beach 32960	None	Private	Unrestricted	1000 00
Indian River Medical Center Foundation	1000 36th St , Vero Beach, FL 32960	None	Private	Unrestricted	1000 00
Indian River Neighborhood Assoc -IRNA	PO 643868 Vero Beach FL 32964	None	Private	Unrestricted	300 00
Indian River State College Found Inc -IRCC	PO 3209 Virginia Ave Ft Pierce FL 34981	None	Private	Unrestricted	500 00

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Indian River Symphonic Assoc	PO 2801 Vero Beach FL 32961	None	Private	Unrestricted	500 00
International Rescue Committee	PO 6068 Albert Lea MN 56007	None	Private	Unrestricted	750 00
International Rescue Committee	PO 6068 Albert Lea MN 56007	None	Private	Unrestricted	750 00
International Wolf Center	3410 Winneka Ave N Ste 101, Minneapolis MN 55427	None	Private	Unrestricted	500 00
Interweave	PO Box 1516, Summit NJ 07901	None	Private	Unrestricted	500 00
IRCVAS-Indian River County Volunteer Ambulance	PO 2240, Vero Beach FL 32961	None	Private	Unrestricted	1000 00
Jesse Lewis Choose Love Foundation	PO 605 Newtown CT 06470	None	Private	Unrestricted	500 00
Journeys Within Our Community Scholarship	11260 Donner Pass Road, #256, Truckee CA 96161	None	Private	Unrestricted	500 00
Keepers Of The Wild	PO 9169 Pueblo CO 81008	None	Private	Unrestricted	500 00
Kimball Art Center	PO 1478 Park City UT 84060	None	Private	Unrestricted	250 00
KPCW	PO 1372, Park City UT 84060	None	Private	Unrestricted	500 00
KUER	101 S Wasatch Drive,, Salt Lake City UT 84111	None	Private	Unrestricted	250 00
Life For Youth Camp	1416 82nd Ave. Vero Beach FL 32966	None	Private	Unrestricted	500 00
Lifesavers Wildhorse Rescue Ranch	PO 939, Bakersfield CA 93302	None	Private	Unrestricted	400 00
Literacy Services of IRC	1600 21st St, Vero Beach, FL 32960	None	Private	Unrestricted	500 00
Make-A-Wish Foundation Of Southern Florida	PO 97104 Washington DC 20090	None	Private	Unrestricted	500 00
March of Dimes	PO 8972, Topeka KS 66608	None	Private	Unrestricted	500 00
Marine Toys For Tots Foundation	PO 4002896 Des Moines IA 50340	None	Private	Unrestricted	500 00
Marion Institute-Himalayan Project	202 Spring St, Marion MA 02738	None	Private	Unrestricted	500 00
McKee Botanical Gardens	350 US Hwy 1, Vero Beach, FL 32962	None	Private	Unrestricted	500 00
Memorial Sloan Kettering Cancer Center	PO 5028 Hagerstown MD 21741	None	Private	Unrestricted	500 00
Mental Health Association Of IRC	1836 14th Ave Vero Beach FL 32960	None	Private	Unrestricted	500 00
Morristown- Beard School	70 Whippany Rd.Morristown NJ 07460	None	Private	Unrestricted	2000 00
Mountain Trails Foundation	PO 754, Park City UT 84060	None	Private	Unrestricted	500 00
National Ability Center	PO 682799, Park City, UT 84068	None	Private	Unrestricted	250 00
National Federation Of The Blind	PO 7483, Baltimore MD 21227	None	Private	Unrestricted	500 00
National Geographic Society	1145 17th St. NW, Washington DC 20077	None	Private	Unrestricted	500 00
National Parks Conservation Assoc.	PO 97202 Wash DC 20077	None	Private	Unrestricted	300 00
National Wildlife Federation	11100 Wildlife Center Drive, Reston VA 20190	None	Private	Unrestricted	300 00
Natural History Museum Of Utah	301 Wakara Way, Salt Lake UT 84108	None	Private	Unrestricted	250 00
Natural Resources Defense Council	40 W 20th St NY, NY 10010	None	Private	Unrestricted	500 00
Nature Conservancy Fl Chapter	Blowing Rocks Preserve, 574 S Beach Rd Hobe Sound FL 33455	None	Private	Unrestricted	1000 00
NEAVS- New England Anti-Vivisection Society	333 Washington St Suite 850, Boston MA 02108	None	Private	Unrestricted	300 00

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New Eyes For The Needy	PO 332, Short Hills, NJ 07078	None	Private	Unrestricted	500 00
NOLS	288 Main St., Lander, WY 82520	None	Private	Unrestricted	500 00
NOW	PO 1848 Merrifield VA 22116	None	Private	Unrestricted	300 00
NPTA	PMB 263, Sarasota FL 34239	None	Private	Unrestricted	100 00
OVIASC	PO 351, Vero Beach FL 32961	None	Private	Unrestricted	10000 00
Oxfam-America	PO 7011 Albert Lea, MN 56007	None	Private	Unrestricted	800 00
Park City Community Church	4501 N Hwy 224 Park City, UT 84098	None	Private	Unrestricted	1000 00
Park City Community Foundation	PO 681499 Park City UT 84068	None	Private	Unrestricted	1000 00
Park City Film Series	PO 683058 Park City UT 84068	None	Private	Unrestricted	500 00
Park City Historical Society And Musuem	PO 555 Park City, UT 84060	None	Private	Unrestricted	1000 00
Park City Medical Center Foundation	900 Round Valley Drive Park City UT 84060	None	Private	Unrestricted	250 00
Park City Ski Team Foundation	PO 118 Park City UT 84060	None	Private	Unrestricted	500 00
Parkinson Disease Foundation	1359 Broadway Suite 1509 NY NY 10018	None	Private	Unrestricted	500 00
Pathfinder International Inc	9 Galen St. Watertown MA 02472	None	Private	Unrestricted	500 00
PAWS With a Cause	4646 S. Division, Wayland MI 49348	None	Private	Unrestricted	500 00
Peace House Womens Shelter	1960 Sidewinder Drive, Suite 108, Park City UT 84060	None	Private	Unrestricted	250 00
People For The American Way	PO 98200 Washington DC 20077	None	Private	Unrestricted	100 00
Peoples Health Clinic	PO 681558, Park City UT 84068	None	Private	Unrestricted	500 00
Pet Smart Charities	PO 2939, Phoenix AZ 85062	None	Private	Unrestricted	750 00
PETA	PO 96684, Washington DC 20090	None	Private	Unrestricted	300 00
Physicians Committee For Responsible Medicin	PO 98035, Washington DC 20077	None	Private	Unrestricted	500 00
Planned Parenthood PPFA	PO 97166, Washington, DC 20077	None	Private	Unrestricted	500 00
Point O' Woods Association	26 Broadway suite 920 NY NY 10004	None	Private	Unrestricted	500 00
Point O' Woods Volunteer Fire Company	Point O' Woods, NY 11706	None	Private	Unrestricted	500 00
Project Hope	255 Carter Hall Lane, Millwood VA 22646	None	Private	Unrestricted	500 00
Prostate Cancer Foundation	1250 4th Street Santa Monica CA 90401	None	Private	Unrestricted	750 00
Rainforest Alliance	PO 1829 Merrifield VA 22116	None	Private	Unrestricted	350 00
Redlands Christian Migrant Association	402 West Main Street Immokalee FL 34142	None	Private	Unrestricted	500 00
Riverside Theatre	3250 Riverside Park Dr Vero Beach FL 32963	None	Private	Unrestricted	500 00
Safespace	632 SE Monterey Road Stuart FL 34994	None	Private	Unrestricted	500 00
Salvation Army Of Vero Beach	PO 1506, Vero Beach, FL 32961	None	Private	Unrestricted	750 00
Samartan Center	3650 41st Street Gifford FL 32967	None	Private	Unrestricted	500 00
Save The Children	PO 9160 Chelsea MA 02150	None	Private	Unrestricted	500 00

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Save The Chimps	PO 12220, Fort Pierce FL 34979		None	Private	Unrestricted	500 00
Senior Resource Association	694 14th Street, Vero Beach FL 32960		None	Private	Unrestricted	500.00
Smile Train-The	PO 96231 Wash DC 20090		None	Private	Unrestricted	500 00
Society Of St Vincent De Paul	5480 85th St Vero Beach FL 32967		None	Private	Unrestricted	500 00
Source-The	PO 2458, Vero Beach FL 32951		None	Private	Unrestricted	500.00
Southern Poverty Law Center	PO 548, Montgomery AL 36177		None	Private	Unrestricted	200 00
Special Olympics Florida	PO 12018, Clermont FL 34712		None	Private	Unrestricted	500 00
St. Augustine Of Canterbury Episcopal Church	475 43rd Ave. Vero Beach FL 32968		None	Private	Unrestricted	5000 00
St. Jude Children Research Hospital	PO 50 Memphis TN 38101		None	Private	Unrestricted	500 00
St. Labre Indian School	Ashland, MT 59004		None	Private	Unrestricted	300 00
Summit Land Conservancy	PO 1775, Park City UT 84060		None	Private	Unrestricted	500 00
Sundance Institute	PO 684429 Park City UT 84068		None	Private	Unrestricted	500 00
Sun-Up/ARC Inc	1375 16th Ave. Vero Beach FL 32960		None	Private	Unrestricted	360 00
Sun-Up/ARC Inc	1375 16th Ave Vero Beach FL 32960		None	Private	Unrestricted	640 00
Susan G. Komen For The Cure	PO 96216 Washington DC 20090		None	Private	Unrestricted	500 00
Tony La Russa's Animal Rescue Foundation	PO 30215, Walnut Creek CA 94598		None	Private	Unrestricted	300 00
Treasure Coast Chorale	2046 Treasure Coast Plaza Suite 319 Vero Beach FL 32960		None	Private	Unrestricted	300 00
Treasure Coast Food Bank	3051 Industrial 25th St Ft Pierce FL 34 946		None	Private	Unrestricted	750 00
Union Of Concerned Scientists	Two Brattle Square, Cambridge MA 02138		None	Private	Unrestricted	300 00
Union Theological Seminary	3041 Broadway NY, NY 10027		None	Private	Unrestricted	500 00
United States Fund For UNICEF	PO 27780 Newark NJ 07101		None	Private	Unrestricted	500 00
United Way Indian River County	PO 1960, Ver Beach, FL 32961		None	Private	Unrestricted	1500 00
Utah Open Lands	2188 S Highland Dr #203, Salt Lake City, UT 84105		None	Private	Unrestricted	250 00
Vero Beach Museum Of Art	3001 Riverside Park Drive, Vero Beach FL 32963		None	Private	Unrestricted	500 00
Vero Beach Police Benevolent Assoc	PO 6151, Vero Beach FL 32961		None	Private	Unrestricted	500 00
Vero Beach Volunteer Fire Dept	4225 43rd Ave Vero Beach FL 32967		None	Private	Unrestricted	500 00
VNA Hospice Foundation	1110 35th Lane, Vero Beach, FL 32960		None	Private	Unrestricted	1000 00
VNA Hospice IRC	1110 35th Lane, Vero Beach FL 32960		None	Private	Unrestricted	500 00
WERC	PO 12604 Portland OR 97212		None	Private	Unrestricted	100 00
Westar Institute Willamette University	900 State Street Salem OR 97301		None	Private	Unrestricted	400 00
Wheaton College	PO 842477 Boston MA 02284		None	Private	Unrestricted	500 00
Whole Child Indian River	1836 14th Ave Room 205, Vero Beach FL 32961		None	Private	Unrestricted	500 00
Wilderness Society-The	PO 96913, Washington DC 20090		None	Private	Unrestricted	500 00

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Wildlife Conservation Society	PO 421713 Palm Coast FL 32142		None	Private	Unrestricted	700 00
Wildlife Land Trust	PO 52157 Phoenix AZ 85072		None	Private	Unrestricted	500 00
Willow School	950 43rd Ave Vero Beach FL 32960		None	Private	Unrestricted	500 00
Winter Sports School	PO 1998 Park City UT 84060		None	Private	Unrestricted	500 00
WLRN NPR 91 3 Miami	PO 12500 Miami FL 33101		None	Private	Unrestricted	500 00
Women's Refuge Of Vero Beach	PO 1484 Vero Beach FL 32961		None	Private	Unrestricted	750 00
World Vision	PO 70158 Tacoma WA 98481		None	Private	Unrestricted	500 00
World Wildlife Fund	Box 96555, Washington, DC 20077		None	Private	Unrestricted	500 00
WxEL Public Television & Radio	PO 6607 West Palm Beach FL 33405		None	Private	Unrestricted	750 00
Youth Winter Sports Alliance	PO 681698 Park City UT 84068		None	Private	Unrestricted	250 00

122,690 00