Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning DEC 1, 2012 , and ending NOV 30, 2013

Name of foundation
THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

A Employer identification number
13-3343609

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2607

B Telephone number
407-645-2223

City or town, state, and ZIP code
WINTER PARK, FL 32790-2607

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,774,588.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	139,260.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	249.	249.		STATEMENT 1
	4 Dividends and interest from securities	16,076.	16,076.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<4,058.>			
	b Gross sales price for all assets on line 6a 145,682.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	151,527.	16,325.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	284.	284.	0.	0.
	b Accounting fees STMT 4	1,375.	1,375.	0.	0.
	c Other professional fees STMT 5	8,589.	8,589.	0.	0.
	17 Interest				
	18 Taxes STMT 6	<521.>	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	9,727.	10,248.	0.	0.
	25 Contributions, gifts, grants paid	89,500.			89,500.
	26 Total expenses and disbursements. Add lines 24 and 25	99,227.	10,248.	0.	89,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	52,300.			
	b **Net investment income** (if negative, enter -0-)		6,077.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	96,580.	91,186.	91,186.
	2 Savings and temporary cash investments	1,357,162.	287,578.	287,578.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	72,702.	1,077,509.	1,395,824.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,526,444.	1,456,273.	1,774,588.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	614,300.	614,300.	
	29 Retained earnings, accumulated income, endowment, or other funds	912,144.	841,973.	
	30 **Total net assets or fund balances**	1,526,444.	1,456,273.	
	31 **Total liabilities and net assets/fund balances**	1,526,444.	1,456,273.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,526,444.
2	Enter amount from Part I, line 27a	2	52,300.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,578,744.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	122,471.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,456,273.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	145,682.		149,740.	<4,058.>
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<4,058.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <4,058.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	83,663.	1,609,306.	.051987
2010	82,851.	1,727,503.	.047960
2009	80,419.	1,674,199.	.048034
2008	79,131.	1,639,472.	.048266
2007	43,200.	1,680,217.	.025711

2	Total of line 1, column (d)	2	.221958
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044392
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,579,591.
5	Multiply line 4 by line 3	5	70,121.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	61.
7	Add lines 5 and 6	7	70,182.
8	Enter qualifying distributions from Part XII, line 4	8	89,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	61.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	61.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	61.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 500.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	500.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	439.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 439. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL,DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FRANK E. WITT Telephone no. ▶ 407-645-2223
Located at ▶ 300 S. INTERLACHEN AVENUE, WINTER PARK, FL ZIP+4 ▶ 32789

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK E. WITT 300 S. INTERLACHEN AVENUE WINTER PARK, FL 32789	PRES/TREAS 0.00	0.	0.	0.
NITA G WITT 300 S. INTERLACHEN AVENUE WINTER PARK, FL 32789	VP/SEC 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,449,509.
b	Average of monthly cash balances	1b	154,137.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,603,646.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,603,646.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,055.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,579,591.
6	**Minimum investment return.** Enter 5% of line 5	6	78,980.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,980.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 61.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	61.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	78,919.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	78,919.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	78,919.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	61.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,439.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				78,919.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			79,798.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 89,500.				
a Applied to 2011, but not more than line 2a			79,798.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				9,702.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				69,217.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 13600 TAMPA, FL 33681		501(C)(3)	OPERATING EXPENSES	2,500.
AMERICAN HEART ASSOCIATION PO BOX 78851 PHOENIX, AZ 85062		501(C)(3)	OPERATING EXPENSES	2,500.
AMERICAN RED CROSS PO BOX 628205 ORLANDO, FL 32862		501(C)(3)	OPERATING EXPENSES	2,500.
BASCILICA MARY NATIONAL SHRINE 8300 VINELAND AVENUE ORLANDO, FL 32821		501(C)(3)	OPERATING EXPENSES	3,000.
CATHOLIC ANSWERS 2020 GILLESPIE WAY EL CAJON, CA 92020		501(C)(3)	OPERATING EXPENSES	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	89,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	249.	
4 Dividends and interest from securities			14	16,076.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<4,058.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,267.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 12,267.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Frank E. Witt | 3/15/14 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRADFORD S. BEEMER	Brad Beemer	2/24/14		P00168995
Firm's name ▶ BKHM, P.A.			Firm's EIN ▶ 59-3023516	
Firm's address ▶ 1560 ORANGE AVENUE, SUITE 600 WINTER PARK, FL 32789			Phone no. 407-998-9000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization
THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

Employer identification number
13-3343609

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE FRANK E. WITT FOUNDATION, INC. C/O MR. FRANK E. WITT	13-3343609

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRANK E WITT P.O. BOX 2607 WINTER PARK, FL 32790	$ 139,260.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE FRANK E. WITT FOUNDATION, INC. C/O MR. FRANK E. WITT	13-3343609

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3,000 SHARES NEXSTART BROADCASTING GROUP	$ 139,260.	10/21/13
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
THE FRANK E. WITT FOUNDATION, INC. C/O MR. FRANK E. WITT	13-3343609

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC LEAGUE 450 SEVENTH AVENUE NEW YORK, NY 10123		501(C)(3)	OPERATING EXPENSES	10,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVE, NW WASHINGTON, DC 20001		501(C)(3)	OPERATING EXPENSES	5,000.
FLORIDA HOSPITAL FOUNDATION 2710 N. ORANGE AVENUE ORLANDO, FL 32804		501(C)(3)	OPERATING EXPENSES	5,000.
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE, NE WASHINGTON, DC 20002		501(C)(3)	OPERATING EXPENSES	5,000.
MEDIA RESEARCH CENTER 325 S. PATRICK STREET ALEXANDRIA, VA 22314		501(C)(3)	OPERATING EXPENSES	11,000.
ST. MARY MARGARET CHURCH 526 NORTH PARK AVENUE WINTER PARK, FL 32789		501(C)(3)	OPERATING EXPENSES	11,000.
THE SALVATION ARMY 700 WEST 24TH STREET SANFORD, FL 32772		501(C)(3)	OPERATING EXPENSES	5,000.
YOUNG AMERICA'S FOUNDATION 110 ELDEN STREET HERNDON, VA 20170		501(C)(3)	OPERATING EXPENSES	10,000.
CENTER FOR COMPETITIVE POLITICS 124 S. WEST STREET, SUITE 201 ALEXANDRIA, VA 22314		501(C)(3)	OPERATING EXPENSES	1,000.
BARUCH CCNY COLLEGE FUND 55 LEXINGTON AVE NEW YORK, NY 10010		501(C)(3)	OPERATING EXPENSES	2,500.
Total from continuation sheets				74,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND, CA 94621		501(C)(3)	OPERATING EXPENSES	2,500.
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON , DC 20009		501(C)(3)	OPERATING EXPENSES	1,000.
QUEENS COLLEGE FUND 65-30 KISSENA BLVD. QUEENS, NY 11367		501(C)(3)	OPERATING EXPENSES	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DEUTSCHE BANK	249.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	249.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	16,076.	0.	16,076.
TOTAL TO FM 990-PF, PART I, LN 4	16,076.	0.	16,076.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	284.	284.	0.	0.
TO FM 990-PF, PG 1, LN 16A	284.	284.	0.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,375.	1,375.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,375.	1,375.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	3,909.	3,909.	0.	0.
AGENCY FEES	4,680.	4,680.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	8,589.	8,589.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX OVERPAYMENT REFUND	<521.>	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	<521.>	0.	0.	0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
VALUE OVER COST BASIS ON CONTRIBUTED SECURITIES	122,471.
TOTAL TO FORM 990-PF, PART III, LINE 5	122,471.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHMENT	1,041,909.	1,363,829.
REAL ESTATE FUNDS - MFB NORTHERN FDS GLOBAL	15,000.	14,737.
COMMODITIES - MFO PIMCO FDS PAC INVT MGMT SER	20,600.	17,258.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,077,509.	1,395,824.

The Frank E. Witt Foundation, Inc.
Attachment - Investments in Corporate Stock
Page 2, LINE 10b

Account Statement

November 1, 2013 - November 30, 2013

Account Number 23-79186
FRANK E WITT FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES COMMON STOCK, NO PAR (ABT)	$38 190	600.00	$22,914 00	$20,902 47	$2,011 53		$528 00	2 3%	1 7%
AMERICAN EXPRESS CO . COMMON STOCK, $ 60PAR (AXP)	85 800	340 00	29 172 00	20,296 35	8,875 65		312 80	1 1%	2.1%
AMGEN INC COMMON STOCK (AMGN)	114 080	115 00	13,119 20	10 006.15	3,113 05	54 05	216 20	1 6%	1 0%
APPLE INC COM STK (AAPL)	556 070	100 00	55,607 00	45,687 62	9,919 38		1,220.00	2 2%	4 1%
AT&T INC COM (T)	35 210	1 080 00	38,026 80	39,070 78	(1,043 98)		1,944 00	5 1%	2 8%
BAKER HUGHES INC COMMON STOCK (BHI)	56 960	540 00	30,758.40	24,288.82	6,469 58		324 00	1 1%	2 3%
BANK OF AMERICA CORP (BAC)	15 820	2,450 00	38,759 00	30,785 59	7,973 41		98 00	0 3%	2.8%
BERKSHIRE HATHAWAY INC-CL B (BRK/B)	116 530	220 00	25,636 60	23,647 95	1,988 65				1 9%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	51 380	600 00	30,828.00	23,541 84	7,286 16		840 00	2 7%	2 3%
BROADCOM CORP CL A (BRCM)	26 690	600 00	16,014 00	20,982 24	(4,968 24)	66 00	264 00	1.6%	1 2%
CHEVRON CORP COM (CVX)	122 440	90.00	11,019 60	9,839.70	1,179 90	90 00	360.00	3.3%	0 8%
CITIGROUP INC COM NEW COM NEW (C)	52.920	450.00	23,814 00	20,939 13	2,874 87		18 00	0 1%	1 7%
COCA COLA CO COM (KO)	40 190	540 00	21,702 60	20,160 90	1,541 70	151 20	604 80	2 8%	1 6%
COMCAST CORP NEW-CL A (CMCSA)	49 870	540 00	26,929 80	22,675 68	4,254 12		421 20	1.6%	2 0%
CONOCOPHILLIPS COM (COP)	72 800	380 00	27,664 00	22,532 71	5,131 29	262 20	1,048 80	3 8%	2 0%

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The Frank E. Witt Foundation, Inc.
Attachment - Investments in Corporate Stock
Page 2, LINE 10b

Account Statement

November 1, 2013 - November 30, 2013

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CUMMINS INC (CMI)	132.360	180 00	23,824 80	20,940.33	2,884.47	112.50	450 00	1 9%	1.7%
CVS CAREMARK CORP COM STK (CVS)	66 960	600 00	40,176 00	31,868 60	8,307 40		540 00	1 3%	3 0%
DANAHER CORP. COMMON STOCK $ 01 PAR (DHR)	74.800	350.00	26,180.00	20,604.50	5,575 50		35 00	0.1%	1.9%
EMC CORP COM (EMC)	23 850	770 00	18,364.50	19,153 48	(788 98)		308 00	1 7%	1 3%
EXXON MOBIL CORP COM (XOM)	93 480	115.00	10,750 20	10,016 50	733 70	72 45	289 80	2 7%	0 8%
FRANKLIN RES INC COMMON STOCK, (BEN)	55 390	240 00	13,293.60	10,301.60	2,992.00		96 00	0 7%	1 0%
GENERAL ELECTRIC CO (GE)	26 660	940 00	25,060 40	20,045 50	5,014 90		714 40	2 9%	1 8%
GOOGLE INC CL A CL A (GOOG)	1,059 590	30 00	31,787.70	21,773 51	10,014 19				2.3%
HOME DEPOT INC . COMMON STOCK, $ 05 PAR (HD)	80 670	160 00	12 907 20	9 766 40	3,140 80		249 60	1 9%	0 9%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	179 680	100 00	17,968 00	19,821 50	(1,853 50)	95.00	380 00	2 1%	1 3%
JPMORGAN CHASE & CO COM (JPM)	57 220	450 00	25,749 00	20,426 36	5,322 64		684 00	2 7%	1 9%
MC DONALDS CORP. COMMON STOCK NO PAR (MCD)	97 370	220 00	21,421 40	19,961.33	1,460 07	178 20	712 80	3 3%	1 6%
MERCK & CO INC NEW COM (MRK)	49 830	550.00	27,406.50	23,825.45	3,581 05		968.00	3 5%	2.0%
NATIONAL OILWELL VARCO COM STK (NOV)	81 500	290 00	23 635 00	20,006 90	3,628.10		301 60	1 3%	1 7%
NIKE INC CL B CL B (NKE)	79.140	380 00	30,073 20	21,704 16	8,369 04		364.80	1 2%	2 2%
ORACLE CORPORATION COM (ORCL)	35 290	300 00	10,587 00	10,044 00	543 00		144 00	1 4%	0 8%

Continued on next page

Northern Trust

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Account Statement

November 1, 2013 - November 30, 2013

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PFIZER INC COM (PFE)	31.730	800 00	25,384 00	22,183 96	3,200 04	192 00	768.00	3.0%	1 9%
PHILIP MORRIS INTL COM STK NPV (PM)	85.540	240 00	20,529 60	21,792 24	(1,262 64)		902 40	4 4%	1 5%
PROCTER & GAMBLE COM NPV (PG)	84 220	290.00	24,423 80	20,385.36	4,038.44		697 74	2.9%	1.8%
PRUDENTIAL FINL INC COM (PRU)	88 760	380 00	33,728.80	23,947 22	9,781 58	201.40	805.60	2 4%	2 5%
QUALCOMM INC COM (QCOM)	73 580	320 00	23,545 60	20,727 06	2,818 54	112 00	448 00	1 9%	1 7%
SCHLUMBERGER LTD COM COM (SLB)	88 420	280 00	24,757 60	20,256 24	4,501 36		350 00	1 4%	1 8%
STATE STR CORP COM (STT)	72 610	380 00	27,591 80	21,228 63	6,363 17		395 20	1 4%	2 0%
TJX COS INC COMMON NEW (TJX)	62 880	450 00	28,296 00	24,020 15	4,275 85	65 25	261 00	0 9%	2 1%
UNITED TECHNOLOGIES CORP COM (UTX)	110 860	240 00	26,606 40	21,064 72	5,541 68	141 60	566 40	2 1%	2 0%
UNITEDHEALTH GROUP INC COM (UNH)	74 480	720 00	53,625 60	41,247 69	12,377 91		806 40	1 5%	3 9%
US BANCORP (USB)	39 220	600 00	23,532 00	20,042 67	3,489 33		552 00	2 3%	1 7%
VERIZON COMMUNICATIONS COM (VZ)	49 620	675 00	33,493 50	31 665 60	1,827 90		1,431 00	4 3%	2 5%
WALT DISNEY CO (DIS)	70 540	400 00	28,216 00	20,920 88	7,295 12		300 00	1.1%	2 1%
YUM BRANDS INC COM (YUM)	77 680	380 00	29,518 40	27,090 92	2,427 48		562 40	1 9%	2 2%
Total Large Cap			$1,174,398.60	$992,191.39	$182,207 21	$1,793 85	$23,283 94	2.0%	86.2%
Equity Securities - Mid Cap									
COACH INC COM (COH)	$57 900	450 00	$26,055 00	$22,009 86	$4,045 14		$607 50	2 3%	1 9%
FAMILY DLR STORES INC COM (FDO)	69 770	175 00	12,209.75	10,920 35	1,289 40		182 00	1 5%	0 9%

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Account Statement

November 1, 2013 - November 30, 2013

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Mid Cap			$38,264.75	$32,930.21	$5,334.54		$789 50	2 1%	2.8%
Equity Securities - Small Cap									
NEXSTAR BROADCASTING GROUP INC CL A (NXST)***	$49 670	3 000 00	$149 010 00	$16,787 50	$132 222 50	$360 00	$1,440.00	1 0%	10.9%
Total Small Cap			$149,010.00	$16,787.50	$132,222 50	$360 00	$1,440.00	1 0%	10 9%
Total Equity Securities			$1,361,673 35	$1,041,909 10	$319,764 25	$2,153.85	$25,513.44	1.9%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)	$9 260	1,591 46	$14,736 92	$15,000.00	($263 08)		$531.55	3.6%	100 0%
Total Real Estate Funds			$14,736.92	$15,000.00	($263 08)		$531 55	3.6%	100 0%
Total Real Estate			$14,736.92	$15,000.00	($263.08)		$531.55	3.6%	100 0%

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The Frank E. Witt Foundation, Inc.
Attachment - Investments in Corporate Stock
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Account Statement

November 1, 2013 - November 30, 2013

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details *(continued)*

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
Funds MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	$5.580	3,092 87	$17,258 21	$20,600 00	($3,341 79)		$315 47	1 8%	100 0%
Total Commodities			$17,258 21	$20,600 00	($3,341 79)		$315.47	1.8%	100.0%
Total Commodities			$17,258 21	$20,600.00	($3,341.79)		$315 47	1.8%	100.0%

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS U S GOVT MONEY MKT FDUS GOVT MONEY MARKET FUND									
PRINCIPAL CASH	$1 000	186,118 57	$186,118 57	$186 118 57	$0 00				
INCOME CASH	1 000	101,459 79	101,459.79	101,459 79	0 00				
Total Cash			$287,578.36	$287,578 36	$0 00	$2 40	$28.76	0 0%	
Total Cash and Short Term Investments			$287,578.36	$287,578.36	$0.00	$2.40	$28.76	0.0%	

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The Frank E. Witt Foundation, Inc.
Attachment - Investments in Corporate Stock
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Account Statement

November 1, 2013 - November 30, 2013

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		$1,681,246.84	$1,365,087.46	$316,159.38	$2,156.25	$26,389.22	1.6%	
Total Accrual		$2,156.25						
Total Value		$1,683,403.09						

*** No Investment Responsibility Asset - asset held in the account per client direction, but not subject to those provisions in the account agreement relating to investment management. See Glossary

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