



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements







OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 12-01-2012 , and ending 11-30-2013

Name of foundation THE THOMAS AND AGNES CARVEL FOUNDATION		A Employer identification number 13-2879673	
Number and street (or P O box number if mail is not delivered to street address) 35 EAST GRASSY SPRAIN ROAD		B Telephone number (see instructions) (914) 793-7300	
City or town, state, and ZIP code YONKERS, NY 10710		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,802,170		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	720,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,459	1,459		
	4 Dividends and interest from securities.	729,840	729,840		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,397,206			
	b Gross sales price for all assets on line 6a _____ 19,206,574				
	7 Capital gain net income (from Part IV, line 2)		1,397,206		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 42,903	42,903		
	12 Total. Add lines 1 through 11	2,891,408	2,171,408		
	13 Compensation of officers, directors, trustees, etc	96,000	57,600		38,400
	14 Other employee salaries and wages	106,222	63,733		42,489
	15 Pension plans, employee benefits	4,372	2,623		1,749
	16a Legal fees (attach schedule)	 47,308	47,308		0
	b Accounting fees (attach schedule)	 29,200	29,200		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 5,478	3,287		2,191
	19 Depreciation (attach schedule) and depletion . . .	 551	331		
	20 Occupancy	44,418	22,209		22,209
	21 Travel, conferences, and meetings	12,277	7,366		4,911
	22 Printing and publications				
	23 Other expenses (attach schedule)	 305,067	276,179		28,888
	24 Total operating and administrative expenses. Add lines 13 through 23	650,893	509,836		140,837
	25 Contributions, gifts, grants paid	2,237,500			2,237,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,888,393	509,836		2,378,337
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,015			
	b Net investment income (if negative, enter -0-)		1,661,572		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	1	78,411	78,411
	2	Savings and temporary cash investments	1,177,347	11,991	11,991
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	42,709	30,636	30,636
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	34,554,492	38,596,697	38,596,697
	14	Land, buildings, and equipment basis ▶ _____ 10,993 Less accumulated depreciation (attach schedule) ▶ _____ 10,167	1,377	826	826
15	Other assets (describe ▶ _____)	95,039	83,609	83,609	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,870,965	38,802,170	38,802,170	
Liabilities	17	Accounts payable and accrued expenses	34,576	41,134	
	18	Grants payable	40,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	4,932	18,775	
	23	Total liabilities (add lines 17 through 22)	79,508	59,909	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	35,791,457	38,742,261	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	35,791,457	38,742,261	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	35,870,965	38,802,170	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	35,791,457
2	Enter amount from Part I, line 27a	2	3,015
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,266,917
4	Add lines 1, 2, and 3	4	40,061,389
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,319,128
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,742,261

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES-BONY			
b	PUBLICLY TRADED SECURITIES-SCHMEIDLER			
c	PUBLICLY TRADED SECURITIES-CHASE			
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,539,214		3,421,469	117,745
b 12,510,812		11,411,623	1,099,189
c 3,061,736		2,976,276	85,460
d 94,812			94,812
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			117,745
b			1,099,189
c			85,460
d			94,812
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,397,206
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,224,064	35,771,340	0 034219
2010	1,879,384	38,114,774	0 049309
2009	2,082,900	36,650,164	0 056832
2008	1,547,926	34,184,237	0 045282
2007	1,766,039	36,780,560	0 048016

2 Total of line 1, column (d).	2	0 233658
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046732
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	36,865,424
5 Multiply line 4 by line 3.	5	1,722,795
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	16,616
7 Add lines 5 and 6.	7	1,739,411
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,378,337

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	16,616
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	16,616
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,616
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	7,749	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	7,749
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	150
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	9,017
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶THE FOUNDATION Telephone no ▶(914) 793-7300 Located at ▶35 E GRASSY SPRAIN RD YONKERS NY ZIP +4 ▶107100000			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	36,665,853
b	Average of monthly cash balances.	1b	633,874
c	Fair market value of all other assets (see instructions).	1c	127,099
d	Total (add lines 1a, b, and c).	1d	37,426,826
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	37,426,826
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	561,402
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,865,424
6	Minimum investment return. Enter 5% of line 5.	6	1,843,271

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,843,271
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	16,616
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,616
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,826,655
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,826,655
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,826,655

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,378,337
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,378,337
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	16,616
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,361,721
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,826,655
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			459,050	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 2,378,337				
a Applied to 2011, but not more than line 2a			459,050	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				1,826,655
e Remaining amount distributed out of corpus	92,632			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	92,632			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	92,632			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .	92,632			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

PETER SMITH
35 E GRASSY SPRAIN RD
YONKERS, NY 10710
(914) 793-7300

b

The form in which applications should be submitted and information and materials they should include

BY LETTER SUPPORTED BY BUDGET FOR EXPENDITURE OF REQUESTED GRANT

c

Any submission deadlines

OCTOBER 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,237,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	1,459	
4	Dividends and interest from securities. . . .			14	729,840	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			18	42,903	
8	Gain or (loss) from sales of assets other than inventory			18	1,397,206	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		2,171,408	0
13	Total. Add line 12, columns (b), (d), and (e).			13		2,171,408

[illegible]

Part XVII

1

(a) Line No

2

■

Sign Here

**Paid
Preparer
Use
Only**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER SMITH	PRESIDENT 25 00	62,503	0	0
35 E GRASSY SPRAIN RD YONKERS,NY 10710				
SALVADOR MOLELLA	VICE PRESIDENT 3 00	24,000	0	0
37035 EXUMA BAY BOYNTON BEACH,FL 33436				
BRENDAN BYRNE CO CARELLO BYRNE	DIRECTOR 1 00	24,000	0	0
6 BECKER FARM RD ROSELAND,NJ 07068				
MARIE HOLCOMBE	TREASURER 1 00	24,000	0	0
19 HEWITT AVENUE BRONXVILLE,NY 10708				
BETTY GODLEY	DIRECTOR 1 00	24,000	0	0
4440E LADY BANKS LANE MURRELLS INLET,SC 29576				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABILITY BEYOND DISABILITY 4 BERKSHIRE BLVD BETHEL,CT 06801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ALZHEIMER'S ASSOCIATION 480 PLEASANT STREET WATERTOWN,MA 02472	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
ARDSLEY SECOR VOLUNTEER AMBULANCE CORP 19 AMERICAN LEGION DR PO BOX 133 ARDSLEY,NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	13,600
ART EDUCATION FOR THE BLIND 589 BROADWAY NEW YORK,NY 10012	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
AVON FOUNDATION 1 AVON PLAZA RYE,NY 10580	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,800
BLYTHEDALE CHILDREN'S HOSPITAL BLYTHEDALE CHILDRENS HOSPITAL VALHALLA,NY 10595	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	250,000
BOYS & GIRLS CLUB OF WESTCHESTER 351 MAIN STREET MT KISCO,NY 10549	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
BOYS HOPE GIRLS HOPE 367 CLERMONT AVENUE BROOKLYN,NY 11238	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
BRIDGES 120 MORRIS AVENUE PO BOX 1444 SUMMIT,NJ 07902	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
BURKE REHABILITATION CENTER 785 MAMARONECK AVENUE WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	500,000
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX,NY 10461	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CAPUCHIN PROVINCE OF THE STIGMATA OF ST FRANCIS 903 N MADISON STREET WILMINGTON,DE 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CARDINAL HAYES HOME FOR CHILDREN PO BOX CH ST JOSEPHS DRIVE MILLBROOK,NY 12545	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
CENTER CAREER FREEDOM ONE EAST POST ROAD WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CEREBRAL PALSY OF NO JERSEY 220 S ORANGE AVENUE LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD CARE COUNCIL OF WESTCHESTER 313 CENTRAL PARK AVENUE SCARSDALE,NY 10583	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
CHILDREN'S SPECIALIZED HOSPITAL 200 SOMERSET STREET NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CHILDREN'S VILLAGE THE CHILDRENS VILLAGE DOBBS FERRY,NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CITIZEN'S CAMPAIGN 450 MAIN STREET METUCHEN,NJ 08840	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
CITY CENTER 130 WEST 56TH STREET NEWYORK,NY 10019	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
CLUSTER 20 SOUTH BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
COMMON GROUND 505 EIGHTH AVENUE NEWYORK,NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CONCORDIA COLLEGE 171 WHITE PLAINS ROAD BRONXVILLE,NY 10709	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CORPUS CHRISTI-HOLY ROSARY SCHOOL 135 SOUTH REGENT STREET PORT CHESTER,NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CRISTO REY HIGH SCHOOL 112 EAST 106TH STREET NEWYORK,NY 10029	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ENRICO FERMI SCHOLARSHIP FUND 13 ANN MARIE PLACE YONKERS,NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FERNCLIFF MANOR 1154 SAW MILL RIVER ROAD YONKERS,NY 10710	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
FORDHAM UNIVERSITY 113 WEST 60TH STREET NEWYORK,NY 10023	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FRAXA FOUNDATION 24 CUNNINGHAM DRIVE LAGRANGEVILLE,NY 12540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	75,000
FREEDOM HOUSE FOUNDATION 3 PAVILION ROAD PO BOX 367 GLEN GARDNER,NJ 08826	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRESH AIR FUND 5 BECKER FARM ROAD ROSELAND,NJ 07068	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
FRIENDS OF KAREN 118 TITICUS RD PO BOX 190 NORTH SALEM,NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FURNITURE SHAREHOUSE 1 WEST AVENUE SUITE 201 LARCHMONT,NY 10538	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GIGGLES THEATER 35 GETTY AVENUE PATERSON,NJ 07503	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	3,000
GIRL SCOUTS 2 GREAT OAK LANE PLEASANTVILLE,NY 10570	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	13,900
GIRLS INC 52 NORTH BROADWAY WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
GREATER NEWARK CONSERVANCY 32 PRINCE STREET NEWARK,NJ 07103	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
GREEN CHIMNEYS 400 DOANSBURGH RD BREWSTER,NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
GREENWOOD GARDENS 274 OLD SHORT HILLS ROAD SHORT HILLS,NJ 07078	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GREYSTON FOUNDATION 21 PARK AVENUE YONKERS,NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
GROUNDWORK HUDSON VALLEY 22 MAIN STREET YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS,NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS,LISTTOTAL 0	15,000
HEARING AND COMMUNICATION CENTER 50 BROADWAY NEWYORK,NY 10004	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HEARING HEALTH FOUNDATION 363 SEVENTH AVENUE NEWYORK,NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
HISTORIC HUDSON VALLEY 150 WHITE PLAINS RD TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOSPICE AND PALLIATIVE CARE OF WESTCHESTER 311 NORTH AVENUE WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
HOSPICE OF WESTCHESTER AND PUTNAM 540 WHITE PLAINS RD TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HUDSON RIVER MUSEUM OF WESTCHESTER 511 WARBURTON AVENUE YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	40,000
IRISH REPERTORY THEATER 132 WEST 22ND STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
JACK STEWART WILDLIFE FUND 330 OVERLOOK DRIVE CARMEL,NY 10512	NONE	PUBLIC CHARITY	SEE FOOTNOTE 8	15,000
JEWISH CHILD CARE ASSOCIATION 120 WALL STREET NEWYORK,NY 10005	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JEWISH COUNSEL OF YONKERS 600 NORTH BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
JEWISH GUILD FOR THE BLIND 15 WEST 65TH STREET NEWYORK,NY 10023	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JOYCE FOUNDATION 175 EIGHTH AVENUE NEWYORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
JUVENILE DIABETES RESEARCH FOUNDATION 560 SYLVAN AVENUE ENGLEWOOD CLIFTS,NJ 07632	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
KIDNEY & UROLOGY FOUNDATION 2 WEST 47TH STREET NEWYORK,NY 10036	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
LEAKE & WATTS 463 HAWTHORNE AVE YONKERS,NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
LEARNING ALLY 545 FIFTH AVENUE NEWYORK,NY 10017	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
LEUKEMIA SOCIETY 1311 MAMARONECK AVENUE WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
MAYO PERFORMING ARTS CENTER 100 SOUTH STREET MORRISTOWN,NJ 07960	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MCCARTER THEATER 91 UNIVERSITY PLACE PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MERCY CARE FOR THE ADIRONDACKS 185 OLD MILITARY ROAD LAKE PLACID,NY 12946	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
MERCY CENTER 377 EAST 145TH STREET BRONX,NY 10454	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
MIDNIGHT RUN 97 MAIN STREET DOBBS FERRY,NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MIRACLE FLIGHTS FOR KIDS 2764 N GREEN VALLEY PARKWAY GREEN VALLEY,NY 89014	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	3,000
MONTCLAIR STATE UNIVERSITY 1 NORMAL AVENUE MONTCLAIR,NJ 07043	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MONTEFIORE MEDICAL CENTER 3058 BAINBRIDGE AVENUE BRONX,NY 10467	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MONTFORT ACADEMY 99 VALLEY ROAD KATONAH,NY 10536	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
MUSIC CONSERVATORY OF WESTCHESTER 216 CENTRAL AVE WHITE PLAINS,NY 10606	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
NATIONAL COUNCIL OF JEWISH WOMEN 70 S ORANGE AVENUE LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NEW JERSEY ARTS INCUBATOR 60 WELLINGTON AVENUE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
NEW JERSEY BALLET 15 MIRCOLAB ROAD LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NEW WESTCHESTER SYMPHONY ORCHESTRA PO BOX 708 WHITE PLAINS,NY 10602	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NEW YORK CREATIVE ARTS THERAPY 221 DEVOE AVENUE YONKERS,NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
NEWARK MUSEUM 49 WASHINGTON STREET NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NJ CONSERVATION FOUNDATION 170 LONGVIEW RD FAR HILLS,NJ 07931	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NJ SYMPHONY ORCHESTRA 60 PARK PLACE NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NO GREATER SACRIFICE 1101 PENNSYLVANIA AVENUE NW WASHINGTON,DC 20004	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NORTHERN DUTCHESS SYMPHONY ORCHESTRA PO BOX 253 RHINEBECK,NY 12572	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,500
NY FOUNDLING 590 AVENUE OF THE AMERICAS NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
OPENGATE 28 WARREN STREET SOMERS,NY 10589	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	200
OUR LADY OF THE VALLEY 510 VALLEY STREET ORANGE,NJ 07050	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PARC TERRAVEST CORPORATE PARK31 INTERNATIONAL BLVD BREWSTER,NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAJAMA PROGRAM 34 EAST 39TH STREET NEW YORK,NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAPER MILL PLAYHOUSE BROOKSIDE DRIVE MILLBURN,NJ 07041	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	12,000
PATHWAYS SCHOOL 291 MAIN STREET EASTCHESTER,NY 10709	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
PEGASUS THERPEUTIC RIDING 310 PEACH LAKE ROAD BREWSTER,NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PINELANDS PRESERVATION ALLIANCE 17 PEMBERTON ROAD SOUTHAMPTON,NY 08088	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PINGRY SCHOOL MARTINSVILLE ROAD PO BOX 366 MARTINSVILLE,NJ 08836	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
PRINCETON ACADEMY OF THE SACRED HEART 101 DRAKES CORNER ROAD PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAMAPO FOR CHILDREN PO BOX 266 RHINEBECK,NY 12572	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ROOSEVELT HIGH SCHOOL 631 TUCKAHOE ROAD YONKERS,NY 10710	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
SAN MIGUEL ACADEMY PO BOX 284 CHAPPAQUA,NY 10514	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
SCHERVIER NURSING CARE CENTER 2975 INDEPENDENCE AVENUE BRONX,NY 10463	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SETON HALL PREPARATORY SCHOOL 120 NORTHFIELD AVENUE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
SETON HALL UNIVERSITY 457 CENTRE STREET S ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
SHAKESPEARE THEATER OF NEW JERSEY 36 MADISON AVE MADISON,NJ 07940	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SHARING COMMUNITY PO BOX 657 YONKERS,NY 10702	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS,LISTTOTAL 1500	2,000
SHOES THAT FIT 1420 N CLAREMONT BLVD CLAREMONT,CA 91711	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	3,000
SISTER ROSE THERING FUND 400 SOUTH ORANGE AVENUE SOUTH ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
SMITH INFECTIOUS DISEASE FOUNDATION PO BOX 174 ROSELAND,NJ 07068	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
SOAR 3025 4TH STREET NE WASHINGTON,DC 20017	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SONG CATCHERS 44 LIBERTY AVENUE NEW ROCHELLE,NY 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
SOPAC 20 VALLEY STREET SOUTH ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SPARC 3045 GOMER STREET YORKTOWN,NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST BARNABAS CHURCH REVOLUTIONARY ROAD ARDSLEY,NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	18,000
ST BENEDICTS PREP SCHOOL 520 DR MARTIN LUTHER KING JR BLVD NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ST DOMINIC'S HOME 500 WESTERN HIGHWAY BLAUVELT,NY 10913	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ST JOHN'S CHURCH PO BOX 200147 NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
ST JOSEPH'S CHURCH BOX 439 NORTH AVENUE MILLBROOK,NY 12545	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
ST JOSEPH'S SEMINARY 201 SEMINARY AVENUE YONKERS,NY 10704	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	150,000
ST VINCENT'S ACADEMY 228 WEST MARKET STREET NEWARK,NJ 07103	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
STATE THEATRE 15 LIVINGSTON AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SUPPORT CONNECTION 40 TRIANGLE CENTER YORKTOWN HEIGHTS,NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
TEATOWN LAKE RESERVATION 1600 SPRING VALLEY ROAD OSSINING,NY 10562	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
THE DRUMTHWACKET FOUNDATION 354 STOCKTON STREET PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
THE SEEING EYE PO BOX 375 MORRISTOWN,NJ 07963	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
UNIVERSITY OF PENNSYLVANIA 3535 MARKET ST SUITE 750 PHILADELPHIA,PA 19104	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
VILLAGE OF ARDSLEY 507 ASHFORD AVENUE ARDSLEY,NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WESTCHESTER CHAMBER ORCHESTRA PO BOX 207 NEW ROCHELLE,NY 10804	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTCHESTER EXCEPTIONAL CHILDREN 520 RT 22 NORTH SALEM,NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
WESTCHESTER JEWISH COMMUNITY 845 NORTH BROADWAY WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WESTCHESTER LIBRARY SYSTEM 540 WHITE PLAINS ROAD TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WOMEN IN NEED 115 WEST 31ST STREET NEW YORK,NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	4,000
YMCA WHITE PLAINS & CENTRAL WESTCHESTER 515 NORTH STREET WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
YONKERS PARTNERSHIP IN EDUCATION 86 MAIN STREET YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	75,000
YONKERS PHILHARMONIC ORCHESTRA PO BOX 705 YONKERS,NY 10704	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	4,000
Total			3a	2,237,500

TY 2012 Accounting Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	29,200	29,200		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2005-01-26	3,204	3,204	SL	5 0000000000000	0	0		
COMPUTER	2005-10-12	1,098	1,098	SL	5 0000000000000	0	0		
XEROX COPIER	2007-07-03	3,936	3,936	SL	5 0000000000000	0	0		
COMPUTER EQUIPMENT	2010-07-15	2,755	1,378	SL	5 0000000000000	551	0		

TY 2012 General Explanation Attachment

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Identifier	Return Reference	Explanation
	PART I-LINE 25 GRANTS	RECIPIENT RELATIONSHIP PAPER MILL PLAYHOUSE- A SPOUSE OF A BOARD MEMBER IS ALSO ON BOARD OF RECIPIENT ORGANIZATION BOARD MEMBER ABSTAINED FROM VOTING ON GRANT PINELANDS PRESERVATION ALLIANCE- A BOARD MEMBER IS ALSO ON BOARD OF RECIPIENT ORGANIZATION BOARD MEMBER ABSTAINED FROM VOTING ON GRANT

TY 2012 Investments - Other Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PUBLICLY TRADED SECURITIES	FMV	38,596,697	38,596,697

TY 2012 Land, Etc. Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	3,204	3,204	0	
COMPUTER	1,098	1,098	0	
XEROX COPIER	3,936	3,936	0	
COMPUTER EQUIPMENT	2,755	1,929	826	

TY 2012 Legal Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	47,308	47,308		0

TY 2012 Other Assets Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	88,723	76,959	76,959
SECURITY DEPOSITS	6,316	6,650	6,650

TY 2012 Other Decreases Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Amount
NET GAIN ON INVESTMENTS PER TAX BASIS	1,302,394
FEDERAL EXCISE TAX PER BOOKS	16,734

TY 2012 Other Expenses Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPP & EXPENSES	6,337	3,169		3,168
TELEPHONE	3,203	1,602		1,601
INSURANCE	48,238	24,119		24,119
INVESTMENT CHARGES	243,452	243,452		0
FILING FEES	3,837	3,837		0

TY 2012 Other Income Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES SETTLEMENT PROCEEDS	4,314	4,314	4,314
OTHER INCOME	38,589	38,589	38,589

TY 2012 Other Increases Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Amount
NET GAIN ON INVESTMENTS PER BOOK BASIS	4,266,917

TY 2012 Other Liabilities Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	4,932	9,758
FEDERAL TAXES PAYABLE	0	9,017

TY 2012 Taxes Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	5,478	3,287		2,191