



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning

12/1/2012

, and ending

11/30/2013

Name of foundation JAMES T. LEE FOUNDATION INC.		A Employer identification number 13-1878496
Number and street (or P O box number if mail is not delivered to street address) FDR STATION, P.O. BOX 606		Room/suite 10150
City or town, state, and ZIP code NEW YORK NY 10150		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,062,024	J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	61,844	61,844		
	5 a Gross rents				
	b Net rental income or (loss) _____				
	6 a Net gain or (loss) from sale of assets not on line 10	136,205			
	b Gross sales price for all assets on line 6a 2,257,593				
	7 Capital gain net income (from Part IV, line 2)		136,205		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	198,049	198,049	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	13,650	6,825		6,825
	c Other professional fees (attach schedule)	4,899	4,899		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,438			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	26,064	18,032		8,032
	24 Total operating and administrative expenses.				
Add lines 13 through 23	48,051	29,756	0	14,857	
25 Contributions, gifts, grants paid	289,000			289,000	
26 Total expenses and disbursements. Add lines 24 and 25	337,051	29,756	0	303,857	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-139,002				
b Net investment income (if negative, enter -0-)		168,293			
c Adjusted net income (if negative, enter -0-)			0		

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	68,971	64,663	64,663
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments—U S and state government obligations (attach schedule)			
		b Investments—corporate stock (attach schedule)	2,739,988	2,603,594	2,997,361
		c Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,808,959	2,668,257	3,062,024
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► See Attached Statement)	8,600	6,900	
	23	Total liabilities (add lines 17 through 22)	8,600	6,900	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,800,359	2,661,357	
	30	Total net assets or fund balances (see instructions)	2,800,359	2,661,357	
	31	Total liabilities and net assets/fund balances (see instructions)	2,808,959	2,668,257	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,800,359
2	Enter amount from Part I, line 27a	2	-139,002
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,661,357
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,661,357

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT A			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,257,593		2,121,388	136,205		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			136,205		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	136,205			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	386,971	3,183,519	0.121554
2010	414,982	3,539,233	0.117252
2009	431,887	3,610,221	0.119629
2008	412,798	3,515,393	0.117426
2007	388,925	4,678,065	0.083138

2 Total of line 1, column (d)	2	0.558999
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.111800
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,039,981
5 Multiply line 4 by line 3	5	339,870
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,683
7 Add lines 5 and 6	7	341,553
8 Enter qualifying distributions from Part XII, line 4	8	303,857

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on Investment Income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2012 estimated tax payments and 2011 overpayment credited to 2012

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ► Refunded ► 11 0

1	3,366
2	0
3	3,366
4	
5	3,366
6a	3,000
6b	
6c	
6d	
7	3,000
8	
9	366
10	0
11	0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

Part VII-A Statements Regarding Activities (continued)

11	X		
12	X		
13	X		
14	Telephone no. ► (718) 463-8936 Located at ► 42-66 PHLOX PLACE FLUSHING NY ZIP+4 ► 11355		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

5b N/A

6a If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
-----	.00	0		
-----	.00	0		
-----	.00	0		
-----	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,025,789
b	Average of monthly cash balances	1b	60,486
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,086,275
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,086,275
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	46,294
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,039,981
6	Minimum investment return. Enter 5% of line 5	6	151,999

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	151,999
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,366
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,366
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	148,633
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	148,633
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	148,633

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	303,857
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	303,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	303,857

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				148,633
2 Undistributed income, if any, as of the end of 2012			0	
a Enter amount for 2011 only				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007	156,615			
b From 2008	238,392			
c From 2009	252,258			
d From 2010	241,562			
e From 2011	233,671			
f Total of lines 3a through e	1,122,498			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 303,857				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				148,633
e Remaining amount distributed out of corpus	155,224			
5 Excess distributions carryover applied to 2012. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,277,722			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	156,615			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,121,107			
10 Analysis of line 9.				
a Excess from 2008	238,392			
b Excess from 2009	252,258			
c Excess from 2010	241,562			
d Excess from 2011	233,671			
e Excess from 2012	155,224			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling	►			
b	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		<input type="checkbox"/> 4942(j)(5)	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter.				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL HALLOWS HIGH SCHOOL 111 E 164TH ST BRONX, NY 10452	NONE	EXEMPT		7,000
BEACON COLLEGE 105 E MAIN ST LEESBURG, FL 34748	NONE	EXEMPT		20,000
BIG APPLE CIRCUS CLOWN CARE UNIT ONE METROTECH CENTER NORTH 3RD FL BROOKLYN, NY 11201	NONE	EXEMPT		6,000
BOROUGH OF MANHATTAN COMMUNITY COLLEGE 199 CHAMBERS ST NEW YORK, NY 10007	NONE	EXEMPT		15,000
FACES 223 EAST 34TH ST NEW YORK, NY 10016	NONE	EXEMPT		10,000
COBBAGE IN DARIEN 5 HALE LANE DARIEN, CT 06820	NONE	EXEMPT		20,000
FUTURES & OPTIONS 120 BROADWAY NEW YORK, NY 10271	NONE	EXEMPT		2,500
GIFT OF LIFE 800 YAMATO RD STE 101 BOCA RATON, FL 33431	NONE	EXEMPT		20,000
GRAHAM WINDHAM 33 IRVING PLACE NEW YORK, NY 10003	NONE	EXEMPT		10,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	NONE	EXEMPT		20,000
HOMEFRONT INC 88 HAMILTON AVE STAMFORD, CT 06902	NONE	EXEMPT		7,000
Total . . . See Attached Statement			► 3a	289,000
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	61,844
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	136,205
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		198,049	0
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	198,049

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HOSPITAL FOR JOINT DISEASES(FACES) NYU

Street

550 FIRST AVE

City

NEW YORK

State

NY

Zip Code

10016

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

20,000

Name

KIDS OF NYU FOUNDATION INC (NEW YORK UNIVERSITY PEDIATRIC)

Street

ONE PARK AVE

City

NEW YORK

State

NY

Zip Code

10016

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

5,000

Name

NATIONAL COUNCIL ON ALCOHOLISM AND DRUG DEPENDENCE

Street

244 E 58TH ST

City

NEW YORK

State

NY

Zip Code

10022

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

20,000

Name

NATIONAL JEWISH HOSPITAL

Street

271 MADISON AVE

City

NEW YORK

State

NY

Zip Code

10016

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

15,000

Name

RONALD MCDONALD HOUSE OF NEW YORK

Street

405 E 73 ST

City

NEW YORK

State

NY

Zip Code

10021

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

10,000

Name

ST PHILIPS ACADEMY

Street

342 CENTRAL AVE

City

NEWARK

State

NJ

Zip Code

07103

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TENEMENT MUSEUM

Street

91 ORCHARD ST

City

NEW YORK

State

NY

Zip Code

10002

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

10,000

Name

THE SCHOOL OF AMERICAN BALLET

Street

165 W 65TH ST

City

NEW YORK

State

NY

Zip Code

10023

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

14,000

Name

UNITING AGAINST LUNG CANCER

Street

27 UNION SQUARE WEST SUITE 304

City

NEW YORK

State

NY

Zip Code

10003

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

2,500

Name

UNIVERSITY OF VERMONT HONORS COLLEGE FUND

Street

50 UNIVERSITY HEIGHTS

City

BURLINGTON

State

VT

Zip Code

05405

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

10,000

Name

THEATREWORKS USA

Street

151 W 26TH ST 7TH FL

City

NEW YORK

State

NY

Zip Code

10001

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

5,000

Name

USMMA ALUMNI FOUNDATION (THE US MERCHANT MARINE ACADEMY)

Street

BABSON CENTER

City

KINGS POINT

State

NY

Zip Code

11024

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution**Amount**

18,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WESTCHESTER JEWISH COMMUNITY SERVICES

Street

845 N BROADWAY STE 2

City WHITE PLAINS	State NY	Zip Code 10603	Foreign Country
----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status EXEMPT
----------------------	-----------------------------

Purpose of grant/contribution	Amount 7,000
-------------------------------	-----------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount												
Check <input checked="" type="checkbox"/> to include in Part IV	Description	CUSIP #	Purchaser	Check <input type="checkbox"/> if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Deprecation	Adjustments	Net Gain or Loss
1	X	STATEMENT A						2,257,593	2,121,388				136,205	

Part I, Line 16b (990-PF) - Accounting Fees

		13,650	6,825	0	6,825
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEE	13,650	6,825		6,825

Part I, Line 16c (990-PF) - Other Professional Fees

		4,899	4,899	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	INVESTMENT ADVISORY FEE	4,899	4,899		

Part I, Line 18 (990-PF) - Taxes

		3,438	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FEDERAL EXCISE TAX	3,438			

Part I, Line 23 (990-PF) - Other Expenses

		26,064	18,032	0	8,032
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OUTSIDE SERVICES	20,000	15,000		5,000
2	BOARD MEETINGS	3,399	1,700		1,699
3	STORAGE COSTS	1,332	666		666
4	MISCELLANEOUS	1,333	666		667

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1 LAZARD CAP ALLOCATOR OPP FUND	650,616	617,274		729,078	740,267
2 LAZARD DIVERSIFIED STRATEGIES FUND	7,500	0		9,924	0
3 STATEMENT B	2,081,872	1,986,320	2,157,449	2,257,094	2,997,361

Part II, Line 22 (990-PF) - Other Liabilities

	Description	Beginning Balance	Ending Balance
1	ACCRUED EXPENSES	7,500	6,500
2	FEDERAL EXCISE TAX PAYABLE	1,100	400

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	VERNE ATTWATER		PO BOX 1176	AMHERST	NH	03031		DIRECTOR				0
2	LEELA BROWN		120 E 90TH ST	NEW YORK	NY	10128		DIRECTOR				0
3	PAUL DUFFY		777 LONG RIDGE RD	STAMFORD	CT	06927		DIRECTOR				0
4	RAYMOND O'KEEFE		903 PARK AVE	NEW YORK	NY	10075		DIR/PRES.				0
5	DELCOUR POTTER		417 HEMPSTEAD AVE	ROCKVILLE CENTRE	NY	11570		DIR/NP				0
6	STEPHEN SIEGEL		200 PARK AVE	NEW YORK	NY	10166		DIRECTOR				0
7	RICHARD WHEELLESS		34 KINGS HILL COURT	SUMMIT	NJ	07901		DIR/SECY/EA				0
8	VINCENT ZICCOLELLA		6205 IRONWOOD CIRCLE	STUART	FL	34997		DIRECTOR				0

JAMES T LEE FOUNDATION, INC.
EIN # 13-1878496
CAPITAL GAINS (LOSS) SCHEDULE

Original Lot Date	Trade Date	Sale Lot Quantity	Price	Security Name	Cost	Proceeds	Gain(Loss)
10/6/2009	4/23/2013	1,260	\$26.72	ISHARES MSCI CANADA ETF	(32,071.66)	33,842.12	1,570.46
7/17/2012	4/23/2013	720	\$26.72	ISHARES MSCI CANADA ETF	(18,657.50)	19,224.07	566.58
1/4/2013	4/23/2013	360	\$26.72	ISHARES MSCI CANADA ETF	(10,368.23)	9,612.04	(758.20)
4/23/2013	5/21/2013	450	\$50.06	ISHARES MSCI PACIFIC EX JAPAN IDX FD	(22,418.05)	22,515.83	97.78
4/23/2013	7/8/2013	1,935	\$42.94	ISHARES MSCI PACIFIC EX JAPAN IDX FD	(96,397.64)	83,056.49	(13,341.15)
5/21/2013	9/24/2013	585	\$11.94	ISHARES MSCI JAPAN ETF	(7,190.12)	6,973.07	(217.05)
4/2/2012	7/8/2013	640	\$164.70	ISHARES CORE S&P 500 ETF	(91,126.21)	105,391.95	14,265.74
4/2/2012	9/24/2013	430	\$170.52	ISHARES CORE S&P 500 ETF	(61,225.42)	73,313.16	12,087.74
7/7/2008	1/4/2013	145	\$105.36	ISHARES CORE S&P MIDCAP ETF	(11,378.42)	15,272.84	3,894.43
7/10/2009	1/4/2013	120	\$105.36	ISHARES CORE S&P MIDCAP ETF	(6,545.00)	12,639.59	6,093.58
7/10/2009	9/24/2013	205	\$123.41	ISHARES CORE S&P MIDCAP ETF	(11,182.75)	25,290.88	14,108.12
4/19/2010	9/24/2013	15	\$123.41	ISHARES CORE S&P MIDCAP ETF	(1,223.90)	1,850.55	626.66
4/19/2010	10/2/2013	135	\$125.32	ISHARES CORE S&P MIDCAP ETF	(11,015.10)	16,915.25	5,900.15
7/1/2011	10/2/2013	185	\$125.32	ISHARES CORE S&P MIDCAP ETF	(18,383.29)	23,180.15	4,796.86
1/11/2012	10/2/2013	285	\$125.32	ISHARES CORE S&P MIDCAP ETF	(25,911.20)	35,709.96	9,798.76
7/1/2011	9/24/2013	30	\$99.14	ISHARES CORE S&P SMALLCAP ETF	(2,234.90)	2,972.49	737.59
1/11/2012	9/24/2013	100	\$99.14	ISHARES CORE S&P SMALLCAP ETF	(7,071.81)	9,908.28	2,836.47
4/21/2008	4/23/2013	2,109	\$10.31	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(22,296.44)	21,748.01	(548.43)
7/7/2008	4/23/2013	2,692	\$10.31	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(26,700.00)	27,749.71	1,049.71
4/22/2009	4/23/2013	2,019	\$10.31	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(15,000.00)	20,814.28	5,814.28
7/10/2009	4/23/2013	261	\$10.31	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(2,030.99)	2,688.00	657.01
7/10/2009	9/24/2013	6,707	\$10.81	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(52,245.58)	72,500.00	20,254.42
7/10/2009	10/2/2013	1,890	\$10.76	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(14,723.43)	20,336.88	5,613.45
7/14/2009	10/2/2013	1,108	\$10.76	LAZARD CAP ALLOCATOR OPP STRAT INST FD	(8,723.17)	11,926.47	3,203.30
4/8/2011	2/4/2013	385	\$44.24	VANGUARD FTSE EMERGING MARKETS ETF	(19,331.46)	17,024.39	(2,307.06)
1/11/2012	2/4/2013	450	\$44.24	VANGUARD FTSE EMERGING MARKETS ETF	(17,905.10)	19,898.65	1,993.54
4/18/2012	2/4/2013	225	\$44.24	VANGUARD FTSE EMERGING MARKETS ETF	(9,604.18)	9,949.32	345.14
7/17/2012	2/4/2013	580	\$44.24	VANGUARD FTSE EMERGING MARKETS ETF	(23,059.58)	25,647.14	2,587.56
7/17/2012	4/23/2013	2,075	\$42.53	VANGUARD FTSE EMERGING MARKETS ETF	(82,497.64)	88,210.01	5,712.37
1/4/2013	4/23/2013	1,195	\$42.53	VANGUARD FTSE EMERGING MARKETS ETF	(54,085.70)	50,800.46	(3,285.24)
4/16/2012	4/23/2013	2,830	\$59.43	VANGUARD MSCI PACIFIC ETF	(147,426.02)	168,124.83	20,698.81
7/17/2012	4/23/2013	105	\$59.43	VANGUARD MSCI PACIFIC ETF	(5,204.28)	6,237.85	1,033.57
10/2/2012	4/23/2013	120	\$59.43	VANGUARD MSCI PACIFIC ETF	(6,045.78)	7,128.96	1,083.19
1/4/2013	4/23/2013	540	\$59.43	VANGUARD MSCI PACIFIC ETF	(29,277.34)	32,080.36	2,803.01
7/8/2013	9/24/2013	150	\$60.99	VANGUARD MSCI PACIFIC ETF	(8,500.96)	9,141.34	640.38
10/4/2010	4/23/2013	300	\$80.56	VANGUARD SHORT-TERM CORP BOND ETF	(23,537.70)	24,160.85	623.15
10/4/2010	9/24/2013	350	\$79.66	VANGUARD SHORT-TERM CORP BOND ETF	(27,460.65)	27,874.03	413.38
10/4/2010	10/2/2013	85	\$79.54	VANGUARD SHORT-TERM CORP BOND ETF	(6,669.01)	6,759.00	89.99
10/25/2010	10/2/2013	705	\$79.54	VANGUARD SHORT-TERM CORP BOND ETF	(55,432.25)	56,059.91	627.66
4/8/2011	10/2/2013	140	\$79.54	VANGUARD SHORT-TERM CORP BOND ETF	(10,860.60)	11,132.47	271.87
7/1/2011	10/2/2013	250	\$79.54	VANGUARD SHORT-TERM CORP BOND ETF	(19,595.90)	19,879.40	283.50
10/2/2012	10/2/2013	1,920	\$79.54	VANGUARD SHORT-TERM CORP BOND ETF	(154,538.30)	152,673.82	(1,864.48)
7/1/2011	1/4/2013	1,180	\$83.66	VANGUARD TOTAL BOND MARKET ETF	(95,582.59)	98,692.99	3,110.40
9/6/2011	1/4/2013	655	\$83.66	VANGUARD TOTAL BOND MARKET ETF	(54,958.89)	54,782.97	(175.92)
9/6/2011	4/23/2013	350	\$84.05	VANGUARD TOTAL BOND MARKET ETF	(29,367.34)	29,409.41	42.07
9/6/2011	9/24/2013	385	\$80.73	VANGUARD TOTAL BOND MARKET ETF	(32,304.08)	31,073.38	(1,230.70)
9/6/2011	10/2/2013	1,825	\$80.68	VANGUARD TOTAL BOND MARKET ETF	(153,129.73)	147,197.19	(5,932.53)
1/11/2012	10/2/2013	1,470	\$80.68	VANGUARD TOTAL BOND MARKET ETF	(122,892.00)	118,564.32	(4,327.69)
7/8/2013	10/2/2013	145	\$80.68	VANGUARD TOTAL BOND MARKET ETF	(11,650.36)	11,695.12	44.76
7/26/2012	7/8/2013	160	\$48.88	VANGUARD MSCI EUROPEAN ETF	(6,759.74)	7,812.50	1,052.76
7/26/2012	9/24/2013	345	\$54.68	VANGUARD MSCI EUROPEAN ETF	(14,575.70)	18,856.77	4,281.07
10/5/2011	1/4/2013	1,590	\$39.65	ISHARES S&P EUROPE 350 INDEX FUND	(51,030.57)	63,013.94	11,983.36
4/18/2012	1/4/2013	720	\$39.65	ISHARES S&P EUROPE 350 INDEX FUND	(25,941.60)	28,534.61	2,593.02
8/2/2004	7/3/2013	58	\$166.78	LAZARD DIVERSIFIED STRATEGIES LTD A 1	(7,500.00)	9,676.58	2,176.58
2/4/2013	9/24/2013	185	\$59.79	ISHARES MSCI EM MIN VOL INDEX ETF	(11,287.09)	11,054.25	(232.84)
2/4/2013	10/2/2013	1,010	\$59.66	ISHARES MSCI EM MIN VOL INDEX ETF	(61,621.41)	60,235.65	(1,385.76)
4/23/2013	10/2/2013	605	\$59.66	ISHARES MSCI EM MIN VOL INDEX ETF	(37,042.94)	36,081.75	(961.19)
4/23/2013	8/21/2013	1,110	\$44.63	WISDOMTREE JAPAN HEDGED EQUITY ETF	(52,819.24)	49,513.57	(3,305.67)
4/23/2013	9/24/2013	105	\$48.31	WISDOMTREE JAPAN HEDGED EQUITY ETF	(4,996.41)	5,064.44	68.03
4/23/2013	10/2/2013	655	\$46.84	WISDOMTREE JAPAN HEDGED EQUITY ETF	(31,168.11)	30,666.63	(501.47)
7/8/2013	10/2/2013	325	\$46.84	WISDOMTREE JAPAN HEDGED EQUITY ETF	(15,522.19)	15,216.27	(305.93)
4/23/2013	7/8/2013	285	\$44.74	ISHARES CORE MSCI EMERGING MAR ETF	(14,299.59)	12,744.37	(1,555.22)
4/23/2013	9/24/2013	195	\$49.74	ISHARES CORE MSCI EMERGING MAR ETF	(9,783.93)	9,691.63	(92.30)

STATEMENT A

(2,121,387.77) 2,257,593.20 136,205.43