Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning DECEMBER 1, 2012, and ending NOVEMBER 30, 20 13

Name of foundation: JMM Foundation Inc.

A Employer identification number: 06-1667342

Number and street (or P O box number if mail is not delivered to street address): 160 Hollywood Crossing

Room/suite:

B Telephone number (see instructions):

City or town, state and ZIP code: LAWRENCE NY 11559

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	104 600			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22 883	22,883	22 883	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		70 324		
	8 Net short-term capital gain			63 944	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4345	4345	4345	
	12 **Total.** Add lines 1 through 11	131 828	97 552	91 172	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	714	714	714	714
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	200	200	200	200
	24 **Total operating and administrative expenses.** Add lines 13 through 23	914	914	914	914
	25 Contributions, gifts, grants paid	89 750			89 750
	26 **Total expenses and disbursements.** Add lines 24 and 25	90,664	914	90258	90 664
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	41 164			
	b **Net investment income** (if negative, enter -0-)		96 638		
	c **Adjusted net income** (if negative, enter -0-)			90 258	

RECEIVED OCT 14 2014 OGDEN, UT

SCANNED OCT 21 2014

9 11

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	744 866	798 172	798 172
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	686 021	676,991	1,227 735
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	16 632	13 520	13,520
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1447519	1488683	2039427
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1447519	1488683	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1447519	1488683	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1447519	1488683	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1447519
2	Enter amount from Part I, line 27a	2	41164
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1488683
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1488683

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	AS PER Schedule ANNEXED	P		
b	AS PER Schedule ANNEXED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	919 740		855 795	63 944
b	112 867		106 487	6 380
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 70 324

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	120 458	1 959 181	.0614
2010	147 523	1 819 710	.0811
2009	19 479	831 430	.0234
2008	243 338	972 410	.2502
2007	844	772 917	.0011

2	**Total** of line 1, column (d) . . .	2	.4172
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	.0834
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 . . .	4	1959181
5	Multiply line 4 by line 3 . . .	5	163 396
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	966
7	Add lines 5 and 6 . . .	7	164362
8	Enter qualifying distributions from Part XII, line 4 . . .	8	90 664

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1933
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1933
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1933
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1933
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ ____ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ CORPORATION Telephone no. ▶
Located at ▶ 160 Hollywood Crossing Lawrence NY ZIP+4 ▶ 11559

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1237473
b	Average of monthly cash balances	1b	741395
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1978868
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1978868
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	19789
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1959181
6	**Minimum investment return.** Enter 5% of line 5	6	97959

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	97959
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1933		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1933
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	96026
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	96026
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	96026

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90664
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90664
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90664

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					96 026
2	Undistributed income, if any, as of the end of 2012:					
a	Enter amount for 2011 only					
b	Total for prior years: 20___,20___,20___					
3	Excess distributions carryover, if any, to 2012:					
a	From 2007					
b	From 2008	151 132				
c	From 2009					
d	From 2010	103 525				
e	From 2011	30 066				
f	**Total** of lines 3a through e		284 723			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 90 664					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2012 distributable amount					
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		5 362			5 362
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		279 361			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions					
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		279 361			
10	Analysis of line 9:					
a	Excess from 2008	145 770				
b	Excess from 2009					
c	Excess from 2010	103 525				
d	Excess from 2011	30 066				
e	Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			N/A		
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOSHUA M. LIFSHITZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TRUSTEES UNIVERSITY OF PA. 3451 WALNUT ST PHILADELPHIA, PA		PUBLIC	unrestricted	20 000
FRIENDS OF MICHLALA 9 SUTTON Road, MONSEY, NY		Public	unrestricted	20 000
ISRAEL Food DISTRIBUTION 136 LAFAYETTE AVE. PASSAIC, NJ		Public	unrestricted	26 000
YESHIVA BAIS YISRAEL 423 6th ST., LAKEWOOD, NJ		Public	unrestricted	14 000
BROOKLYN JEWISH EXPERIENCE 2915 AVE K BROOKLYN, NY		Public	unrestricted	6 000
BAIS MEDRASH GOVOHA POB 277 LAKEWOOD, NJ.		Public	unrestricted	2500
YESHIVAS MIR JERUSALEM 5227 NEW UTRECHT AVE BROOKLYN, NY		Public	unrestricted	1250
Total . . . . . ▶ 3a				89 750
b Approved for future payment	N/A			
Total . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d		N/A			
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 9/30/14 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization	Employer identification number
JMM Foundation Inc	06-1667342

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: JMM Foundation Inc.

Employer identification number: 06-1667342

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSHUA M LIFSHITZ 160 Hollywood CROSSING LAWRENCE NY 11559	$ 104600	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

JMM FOUNDATION INC

06-1661342 11/30/13

	Initials	Date
Prepared By		
Approved By		

PART VIIA - LINE 10

JOSHUA M LIFSHITZ
160 HOLLYWOOD CROSSING
LAWRENCE NY 11559

PART I - OTHER INCOME

K-1	CAPITAL GAINS + LOSSES	1091
	INTEREST INCOME	5
	SEC. 1256 STRADDLES	2550
	ORDINARY BUSINESS INCOME	-819
	OTHER INCOME	208
	MASTER LIMITED PARTNERSHIPS	1310
	TOTAL	4345

PART I - TAXES

FEDERAL INVESTMENT TAXES	594
FOREIGN TAXES WITHHELD	120
TOTAL	714

PART I - OTHER EXPENSES

NYS FILING FEE	110
PORTFOLIO DEDUCTIONS - FEES	90
TOTAL	200

Capital Gains
12/1/2012 through 11/30/2013

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/ ..
SHORT TERM							
E*Trade - JMM Foundation	Cal Dive International Inc	1,500.000	10/23/2012	12/20/2012	2,559.20	1,965 00	594 20
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	300.000	9/5/2012	1/9/2013	2,969 13	2,910 00	59.13
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	200.000	9/5/2012	1/9/2013	1,979.42	1,947.97	31.45
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	350.000	11/15/2012	1/9/2013	3.463 99	3,423.99	40.00
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	500.000	12/5/2012	1/9/2013	4,948.56	4,892.99	55.57
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	1,650.000	12/31/2012	1/9/2013	16,330.24	16,111.99	218.25
E*Trade - JMM Foundation	Petrologistics LP	400.000	7/16/2012	1/14/2013	5,752.67	4,235.99	1,516.68
E*Trade - JMM Foundation	Petrologistics LP	600.000	11/15/2012	1/14/2013	8,629 01	6,547.99	2,081 02
E*Trade - JMM Foundation	Chesapeake Energy Corp.	500.000	11/15/2012	1/22/2013	9,307.55	8,206.29	1,101.26
E*Trade - JMM Foundation	Cal Dive International Inc.	700.000	10/23/2012	1/29/2013	1,361.24	917 00	444.24
E*Trade - JMM Foundation	Cal Dive International Inc.	800.000	10/23/2012	1/29/2013	1,555.70	1,055.91	499 79
E*Trade - JMM Foundation	Elan Corp. PLC	1,000.000	2/6/2013	2/11/2013	10,193.28	9,537.99	655.29
E*Trade - JMM Foundation	Citigroup Funding 2% Min Principal Prot Notes based on Gold ...	651.000	10/19/2012	2/14/2013	6,554 51	6,513.59	40.92
E*Trade - JMM Foundation	Citigroup Funding 2% Min Principal Prot Notes based on Gold ...	50.000	10/19/2012	2/14/2013	503.42	507.49	-4 07
E*Trade - JMM Foundation	Citigroup Funding 2% Min Principal Prot Notes based on Gold ...	1,500.000	9/25/2012	2/15/2013	15,114.45	15,000 00	114 45
E*Trade - JMM Foundation	Citigroup Funding 2% Min Principal Prot Notes based on Gold ...	799.000	10/19/2012	2/15/2013	8,050.96	7,994.40	56.56
E*Trade - JMM Foundation	Citigroup Funding 2% Min Principal Prot Notes based on Gold ...	1,000.000	9/25/2012	2/26/2013	10,131.78	10,000 00	131.78
E*Trade - JMM Foundation	NII Holdings Inc. Class B	250.000	2/25/2013	4/3/2013	1,228.50	1,378 62	-150.12
E*Trade - JMM Foundation	NII Holdings Inc. Class B	250.000	3/28/2013	4/3/2013	1,228.50	1,084 00	144 50
E*Trade - JMM Foundation	Prime Acquisition Corp.	1,000.000	6/7/2012	4/4/2013	10,020 00	9,700.00	320.00
E*Trade - JMM Foundation	Prime Acquisition Corp.	1,000.000	6/7/2012	4/4/2013	10,020.00	9,697 99	322 01
E*Trade - JMM Foundation	Prime Acquisition Corp.	15,000.000	3/13/2013	4/4/2013	150,300.00	147,757.99	2.542.01
E*Trade - JMM Foundation	Prime Acquisition Corp.	5,000.000	3/13/2013	4/4/2013	50,100.00	49,007.99	1,092.01
E*Trade - JMM Foundation	Prime Acquisition Corp.	10,000.000	3/13/2013	4/4/2013	100,200.00	98,507.99	1 692.01
E*Trade - JMM Foundation	NII Holdings Inc. Class B	400.000	2/13/2013	4/8/2013	2,511.95	2,330.60	181.35
E*Trade - JMM Foundation	SCG Financial Acquisition Corp.	500.000	7/19/2012	4/9/2013	5,000.00	4,857.99	142.01
E*Trade - JMM Foundation	SCG Financial Acquisition Corp.	3,500.000	7/19/2012	4/9/2013	35,000.00	33,992.99	1 007.01
E*Trade - JMM Foundation	NII Holdings Inc. Class B	400.000	2/13/2013	4/10/2013	2,855.94	2,330.60	525.34
E*Trade - JMM Foundation	NII Holdings Inc. Class B	200.000	2/13/2013	4/18/2013	1,439.97	1,165.30	274.67
E*Trade - JMM Foundation	NII Holdings Inc. Class B	200.000	2/25/2013	4/18/2013	1,439.97	1,102 90	337 07
E*Trade - JMM Foundation	NII Holdings Inc. Class B	50.000	2/25/2013	4/18/2013	361.00	275.72	85.28
E*Trade - JMM Foundation	NII Holdings Inc. Class B	250.000	3/28/2013	4/18/2013	1,804.98	1,084.00	720 98
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	1,000.000	6/5/2012	5/23/2013	10,000.00	9,557.99	442.01
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	4,500.000	9/5/2012	5/23/2013	45,000.00	43,650.00	1,350.00
E*Trade - JMM Foundation	Newfield Exploration Co.	180 000	2/21/2013	6/18/2013	4,316.78	4,350 02	-33 24
E*Trade - JMM Foundation	Newfield Exploration Co	20.000	3/28/2013	6/18/2013	479.64	446.03	33.61
E*Trade - JMM Foundation	AllianzGI Convertible & Income Fund	1,000.000	6/13/2013	6/19/2013	9,363.04	8,957.99	405.05
E*Trade - JMM Foundation	AllianzGI Convertible & Income Fund	1,000.000	6/25/2013	6/26/2013	8,921 85	8,744.13	177.72
E*Trade - JMM Foundation	AllianzGI Convertible & Income Fund	500.000	6/25/2013	6/27/2013	4,512.53	4,372.06	140 47
E*Trade - JMM Foundation	Newfield Exploration Co	100.000	2/21/2013	7/10/2013	2,536 54	2,416.68	119 86

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/ ..
E*Trade - JMM Foundation	Newfield Exploration Co.	120.000	2/21/2013	7/10/2013	3,038.36	2,900 01	138.35
E*Trade - JMM Foundation	Newfield Exploration Co	80.000	6/20/2013	7/10/2013	2,025 58	1,872 80	152.78
E*Trade - JMM Foundation	Intellipharmaceutics International Inc	500 000	8/7/2012	7/23/2013	1,513.03	1,382.66	130.37
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	800.000	8/7/2012	7/23/2013	1,999 97	2,212.26	-212.29
E*Trade - JMM Foundation	Petrologistics LP	300 000	5/9/2013	7/23/2013	4,086.93	3,764.40	322.53
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	200.000	8/7/2012	7/24/2013	699.60	553.07	146.53
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	1,600.000	1/30/2013	7/24/2013	5,596.80	3,589.11	2,007.69
E*Trade - JMM Foundation	Just Energy Group Inc.	1,000.000	6/5/2013	7/31/2013	7,133.58	6,627.89	505.69
E*Trade - JMM Foundation	Sandridge Energy Inc.	322.000	2/8/2013	8/2/2013	1,821.74	1,859.17	-37.43
E*Trade - JMM Foundation	Sandridge Energy Inc.	50.000	2/8/2013	8/2/2013	284.00	288 69	-4 69
E*Trade - JMM Foundation	Sandridge Energy Inc.	128.000	3/28/2013	8/2/2013	727.04	675.24	51.80
E*Trade - JMM Foundation	Sandridge Energy Inc.	650.000	2/8/2013	8/6/2013	3,731.18	3,752 99	-21 81
E*Trade - JMM Foundation	Sandridge Energy Inc.	50.000	3/28/2013	8/6/2013	287.01	263 77	23.24
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	150.000	2/20/2013	8/9/2013	3,690.59	4,107.90	-417 31
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	150.000	3/14/2013	8/9/2013	3,690.59	3,241.70	448.89
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	125.000	2/20/2013	8/9/2013	3,010.67	3,423.25	-412.58
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	175.000	3/14/2013	8/9/2013	4,214.93	3,781 98	432.95
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	70.000	2/20/2013	8/9/2013	1,653.61	1,917.02	-263.41
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	130.000	3/14/2013	8/9/2013	3,071.00	2,809.47	261.53
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	30.000	2/20/2013	8/9/2013	706.19	821.58	-115 39
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	70.000	3/14/2013	8/9/2013	1,647.78	1,512.79	134 99
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	104.000	2/20/2013	8/9/2013	2,427.15	2,848.14	-420.99
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	175.000	3/14/2013	8/9/2013	4,084.14	3,781.98	302.16
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	21.000	6/20/2013	8/9/2013	490.10	367.35	122.75
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	21.000	2/20/2013	8/12/2013	532.83	575.11	-42.28
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	235.000	2/21/2013	8/12/2013	5,962.63	6,264.31	-301 68
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	44.000	6/20/2013	8/12/2013	1,116.41	769.69	346.72
E*Trade - JMM Foundation	Safety First Trust Series 2008-3 US/Europe/BRIC	1,500.000	3/8/2013	8/13/2013	15,351.74	15,274.79	76.95
E*Trade - JMM Foundation	Forest Oil Corp.	500.000	6/18/2013	8/20/2013	2,736.96	2,146.20	590.76
E*Trade - JMM Foundation	AllianzGI Convertible & Income Fund	1,000.000	8/19/2013	8/26/2013	9,221.94	8,867.99	353 95
E*Trade - JMM Foundation	Petrologistics LP	55.000	5/9/2013	8/26/2013	651.37	690.14	-38.77
E*Trade - JMM Foundation	Petrologistics LP	245.000	8/23/2013	8/26/2013	2,901.57	2,862.62	38 95
E*Trade - JMM Foundation	Jetpay Corp.	350.000	2/7/2013	8/27/2013	1,304.48	1,069.53	234.95
E*Trade - JMM Foundation	Jetpay Corp.	650 000	2/7/2013	9/5/2013	2,591 96	1,986.26	605.70
E*Trade - JMM Foundation	Chesapeake Energy Corp.	300.000	4/3/2013	9/11/2013	8,161.55	5,794.79	2 366.76
E*Trade - JMM Foundation	Assembly Biosciences, Inc.	1,500.000	1/30/2013	9/11/2013	5,487.16	3,874.79	1,612.37
E*Trade - JMM Foundation	Assembly Biosciences, Inc.	1,000 000	1/30/2013	9/11/2013	3,146.31	2,583.20	563.11
E*Trade - JMM Foundation	Assembly Biosciences, Inc	500.000	6/18/2013	9/11/2013	1,573.16	1,106.96	466.20
E*Trade - JMM Foundation	Safety First Trust Series 2008-3 US/Europe/BRIC	500.000	1/31/2013	9/12/2013	5,155 00	5,057.99	97.01
E*Trade - JMM Foundation	Safety First Trust Series 2008-3 US/Europe/BRIC	2,000.000	2/6/2013	9/12/2013	20,620 00	20,207.99	412.01
E*Trade - JMM Foundation	Safety First Trust Series 2008-3 US/Europe/BRIC	3,000.000	2/25/2013	9/12/2013	30,930.00	30,097.99	832.01
E*Trade - JMM Foundation	Safety First Trust Series 2008-3 US/Europe/BRIC	1,000.000	3/8/2013	9/12/2013	10,310.00	10,183 20	126 80

Capital Gains
12/1/2012 through 11/30/2013

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/
E*Trade - JMM Foundation	Safety First Trust Series 2008-3 US/Europe/BRIC	7,000.000	6/24/2013	9/12/2013	72,170 00	69,447.99	2,722 01
E*Trade - JMM Foundation	Forest Oil Corp.	1,000.000	6/18/2013	9/13/2013	6,062 00	4,292.40	1,769.60
E*Trade - JMM Foundation	Newfield Exploration Co	180 000	3/28/2013	9/24/2013	4,945.12	4,014 29	930.83
E*Trade - JMM Foundation	Newfield Exploration Co.	120.000	6/20/2013	9/24/2013	3,296.74	2,809 19	487 55
E*Trade - JMM Foundation	Sandridge Energy Inc.	478.000	2/8/2013	10/1/2013	2,940.61	2,759.89	180.72
E*Trade - JMM Foundation	Sandridge Energy Inc.	522 000	3/28/2013	10/1/2013	3,211.29	2,753.72	457.57
E*Trade - JMM Foundation	Assembly Biosciences, Inc.	1,000.000	9/23/2013	10/4/2013	3,471.94	2,802.13	669 81
E*Trade - JMM Foundation	Newfield Exploration Co	100 000	3/28/2013	10/11/2013	2,954.95	2,230.16	724 79
E*Trade - JMM Foundation	Newfield Exploration Co.	100.000	4/3/2013	10/11/2013	2,955 41	2,216.00	739 41
E*Trade - JMM Foundation	Newfield Exploration Co	100.000	4/3/2013	10/11/2013	2,947.41	2,216.00	731.41
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	65.000	2/21/2013	10/15/2013	1,486.53	1,732.68	-246 15
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	135.000	6/20/2013	10/15/2013	3,087.42	2,361.55	725.87
E*Trade - JMM Foundation	Sandridge Energy Inc.	400.000	3/28/2013	10/17/2013	2,665.96	2,110.13	555.83
E*Trade - JMM Foundation	Just Energy Group Inc.	500.000	8/16/2013	10/21/2013	3,463 29	3,085.71	377.58
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	150.000	6/20/2013	10/25/2013	3,803.86	2,623.95	1,179.91
E*Trade - JMM Foundation	Just Energy Group Inc.	200.000	6/20/2013	10/28/2013	1,462.44	1,207.30	255.14
E*Trade - JMM Foundation	Just Energy Group Inc.	200.000	8/16/2013	10/28/2013	1,462.44	1,234.28	228.16
E*Trade - JMM Foundation	Cliffs Natural Resources Inc.	150.000	6/20/2013	11/1/2013	3,944.44	2,623.95	1,320.49
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	400.000	1/30/2013	11/18/2013	1,193.17	897.28	295.89
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	598.000	2/12/2013	11/18/2013	1,783.79	1,318.79	465.00
E*Trade - JMM Foundation	Intellipharmaceutics International Inc	2.000	2/12/2013	11/18/2013	0.00	4.41	-4.41
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	900.000	2/12/2013	11/19/2013	3,228.25	1,984.79	1,243.46
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	100.000	2/20/2013	11/19/2013	358.69	209 99	148.70
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	1,000.000	7/26/2013	11/19/2013	3,911.94	2,035.33	1,876.61
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	500.000	2/25/2013	11/19/2013	2,520.96	1,014.00	1,506.96
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	500.000	7/26/2013	11/19/2013	2,520.96	1,017 66	1,503.30
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	500.000	2/25/2013	11/19/2013	2,507.16	1,014.00	1,493.16
E*Trade - JMM Foundation	Intellipharmaceutics International Inc	500.000	7/29/2013	11/19/2013	2,507.16	967.16	1,540.00
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	1,000.000	7/29/2013	11/19/2013	4,491.93	1,934.33	2,557.60
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	500.000	8/14/2013	11/19/2013	2,581.96	907.66	1,674.30
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	1,000.000	8/14/2013	11/20/2013	6,076.90	1,815.33	4,261.57
E*Trade - JMM Foundation	Jetpay Corp.	1,000.000	11/19/2013	11/27/2013	2,291.96	1,846.50	445 46
TOTAL SHORT TERM					919,739.62	855,795.49	63,944.13
LONG TERM							
E*Trade - JMM Foundation	Bank of America Corp. Pfd Series 8	194.000	12/20/2011	3/15/2013	4,943.36	4,243.07	700 29
E*Trade - JMM Foundation	Bank of America Corp. Pfd. Series 8	506.000	12/20/2011	3/15/2013	12,893.49	11,040 82	1,852 67
E*Trade - JMM Foundation	Prime Acquisition Corp	3,000.000	7/28/2011	4/4/2013	30,060.00	28,237.99	1,822 01
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	3,000.000	11/10/2011	5/23/2013	30,000.00	27,757.99	2,242 01
E*Trade - JMM Foundation	Safety First Certificates Series 2007-4 US/Europe/Japan	1,500.000	12/29/2011	5/23/2013	15,000.00	13,747.99	1,252.01
E*Trade - JMM Foundation	Global Telecom & Technology Inc.	1,500.000	4/17/2006	6/17/2013	6,246 90	7,659 99	-1,413 09
E*Trade - JMM Foundation	Global Telecom & Technology Inc	1,000.000	5/19/2005	6/19/2013	4,452.03	4,773 43	-321 40

Capital Gains
12/1/2012 through 11/30/2013

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/..
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	500.000	3/27/2012	7/23/2013	1,513 03	1,429.95	83.08
E*Trade - JMM Foundation	Intellipharmaceutics International Inc.	1,000 000	3/27/2012	7/23/2013	3,026 05	2,867.99	158.06
E*Trade - JMM Foundation	Interactive Brokers Group, Inc.	186.000	9/9/2008	11/15/2013	4,400.87	4,519.78	-118.91
E*Trade - JMM Foundation	Interactive Brokers Group, Inc.	14.000	2/2/2009	11/15/2013	331 25	207.90	123.35
TOTAL LONG TERM					**112,866.98**	**106,486.90**	**6,380.08**
OVERALL TOTAL					**1,032,606.60**	**962,282.39**	**70,324.21**

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
C/O JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE

Page	Account Number	Financial Advisor	Period Ending
3 of 6	D02-5005564	BERG, LOUIS - A94	11/30/13

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A The total gains and/or losses do not reflect positions which we do not have cost information Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate

Money Market Funds

(NOT FDIC INSURED)

Client may elect to liquidate any cash investment option at any time by contacting his/her Financial Advisor

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
ADVANTAGE PRIMARY LIQ FD	CASH	139,194 3200	ADLXX	1 00000	1 00000	139,194.32	139,194 32	0 020%	27	26 35
TOTAL MONEY MARKET FUNDS						**139,194.32**	**139,194.32**		**27**	**26.35**

Equities

Please note the following icon appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage If you wish to access such research you may visit the Client Access web site (www opco com) or speak with your Financial Advisor

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
AT&T INC	(R) CASH	706	T	N/A	35 21000	N/A	24,858 26	N/A	5 112%	1,270	4.71
AEGON N V NY REGISTRY SH	(I) CASH	77	AEG	5 49200	8 88000	27 46	683 76	656	2 751%	18	0 13
ALCATEL-LUCENT SPONSORED ADR SUBJECT TO CUSTODY FEES	(R) CASH	21	ALU	N/A	4 31000	N/A	90 51	N/A			0 02
ALTRIA GROUP INC	(C) CASH	300	MO	N/A	36 98000	N/A	11,094 00	N/A	5.191%	576	2 10
BAXTER INTL INC	(L) CASH	104	BAX	N/A	68 45000	N/A	7,118 80	N/A	2 863%	203	1 35
CBS CORP NEW CL B	(M) CASH	325	CBS	N/A	58 56000	N/A	19,032 00	N/A	0.819%	156	3 60
CVS CAREMARK CORPORATION	(L) CASH	51	CVS	N/A	66 96000	N/A	3,414 96	N/A	1 344%	45	0 65
CARDINAL HEALTH INC	(L) CASH	30	CAH	N/A	64 60000	N/A	1,938 00	N/A	1 873%	36	0 37
CAREFUSION CORP	(L) CASH	15	CFN	N/A	39 85000	N/A	597 75	N/A			0 11
CENTURYLINK INC	(R) CASH	12	CTL	N/A	30 70000	N/A	368 40	N/A	7 035%	25	0 07
CONSOLIDATED EDISON INC	(T) CASH	100	ED	N/A	55 21000	N/A	5,521 00	N/A	4 455%	246	1.04
CORNING INC	(C) CASH	300	GLW	N/A	17 08000	N/A	5,124 00	N/A	2 341%	120	0 97

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
C/O JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE

Page	Account Number	Financial Advisor	Period Ending
4 of 6	D02-5005564	BERG, LOUIS - A94	11/30/13

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
COVANCE INC	(L) CASH	25	CVD	N/A	84 38000	N/A	2,109 50	N/A			0 40
DIME CMNTY BANCSHARES	(I) CASH	843	DCOM	N/A	16 82000	N/A	14,179 26	N/A	3.329%	472	2 68
DOW CHEM CO	(C) CASH	300	DOW	N/A	39.06000	N/A	11,718.00	N/A	3.277%	384	2 22
EASTMAN CHEM CO	(C) CASH	56	EMN	N/A	77.03000	N/A	4,313 68	N/A	1 557%	67	0 82
EDWARDS LIFESCIENCES CORP	(L) CASH	42	EW	N/A	65 53000	N/A	2,752 26	N/A			0 52
FRONTIER COMMUNICATIONS CORP	(R) CASH	31	FTR	N/A	4 68000	N/A	145.08	N/A	8 547%	12	0 03
HUNTINGTON INGALLS INDS INC	(E) CASH	2	HII	N/A	82 23000	N/A	164 46	N/A	0 972%	1	0 03
IMPERIAL TOBACCO GROUP PLC SPONSORED ADR	(C) CASH	2	ITYBY	N/A	76 42000	N/A	152.84	N/A	4 815%	7	0 03
INTERNATIONAL BUSINESS MACHS	(Q) CASH	440	IBM	N/A	179 68000	N/A	79,059 20	N/A	2.114%	1,672	14 96
KINDER MORGAN INC DEL	(G) CASH	15	KMI	N/A	35 54000	N/A	533.10	N/A	4 614%	24	0 10
KRAFT FOODS GROUP INC	(J) CASH	69	KRFT	N/A	53.12000	N/A	3,665 28	N/A	3 953%	144	0 69
MARTIN MARIETTA MATLS INC	(L) CASH	188	MLM	N/A	96 56000	N/A	18,153 28	N/A	1 657%	300	3 44
MONDELEZ INTL INC CL A	(J) CASH	207	MDLZ	N/A	33 53000	N/A	6,940 71	N/A	1 670%	115	1 31
MOTOROLA SOLUTIONS INC COM NEW	(M) CASH	85	MSI	N/A	65 88000	N/A	5,599 80	N/A	1 882%	105	1 06
NAVISTAR INTL CORP NEW	(S) CASH	50	NAV	N/A	40 19000	N/A	2,009 50	N/A			0 38
NORTHROP GRUMMAN CORP	(Q) CASH	12	NOC	N/A	112 68000	N/A	1,352 16	N/A	2 165%	29	0 26
PEPSICO INC	(J) CASH	200	PEP	N/A	84 46000	N/A	16,892.00	N/A	2 687%	454	3 20
PHILIP MORRIS INTL INC	(C) CASH	300	PM	N/A	85 54000	N/A	25,662 00	N/A	4.395%	1,128	4 86
PRAXAIR INC	(C) CASH	400	PX	N/A	126 26000	N/A	50,504 00	N/A	1 900%	960	9 56
QUEST DIAGNOSTICS INC	(L) CASH	48	DGX	N/A	60 94000	N/A	2,925 12	N/A	1 969%	57	0 55
TARGET CORP	(P) CASH	300	TGT	N/A	63 93000	N/A	19,179 00	N/A	2 690%	516	3 63
TENNECO INC	(S) CASH	40	TEN	N/A	57 40000	N/A	2,296 00	N/A			0 43
TERADYNE INC	(T) CASH	4	TER	N/A	17 03000	N/A	68 12	N/A			0 01
VERIZON COMMUNICATIONS INC	(R) CASH	132	VZ	N/A	49 62000	N/A	6,549 84	N/A	4 272%	279	1 24
VIACOM INC NEW CL B	(M) CASH	325	VIAB	N/A	80 17000	N/A	26,055 25	N/A	1 496%	390	4 93

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Pnncipal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
C/O JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE

Page	Account Number	Financial Advisor	Period Ending
5 of 6	D02-5005564	BERG, LOUIS - A94	11/30/13

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Pnce	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
YUM BRANDS INC	(J) CASH	80	YUM	N/A	77.68000	N/A	6,214 40	N/A	1 905%	118	1.18
SUB-TOTAL COMMON STOCK						**27.46**	**389,035.28**	**656**		**9,940**	**73.64**
TOTAL EQUITIES						**27.46**	**389,035.28**	**656**		**9,940**	**73.64**

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(R)	8%	TELECOMMUNICATIONS	(I)	3%	FINANCIAL	(C)	27%	BASIC INDUSTRY	(L)	10%	HEALTHCARE
(M)	13%	MEDIA & COMMUNICATION	(T)	1%	UTILITIES	(E)	04%	CONSTRUCTION & BLDG.	(Q)	20%	TECHNOLOGY
(G)	.14%	ENERGY	(J)	8%	FOOD & BEVERAGES	(S)	1%	TRANSPORTATION	(P)	5%	RETAIL SERVICES

Miscellaneous Securities

Description	Account Type	Quantity	Symbol	Unit Cost	Current Pnce	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
KINDER MORGAN INC DEL WARRANT EXP 05/25/17	CASH	23	KMIWS	N/A	4 40000	N/A	101.20	N/A			0 02
TOTAL MISCELLANEOUS SECURITIES						**0.00**	**101.20**	**0**			**0.01**

	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
Total Portfolio Holdings	$139,221.78	$528,330.80	$656	1.886%	9,968	100%

Transactions/Activity Detail

Date	Type	Quantity	Transaction	Description		Pnce/Entry	Amount	
				** INCOME ACTIVITY **				
11-01	CASH	706	DIVIDENDS ON	AT&T INC	R/DTE 10/10/13 P/DTE 11/01/13		317.70	CREDIT
11-01	CASH	51	DIVIDENDS ON	CVS CAREMARK CORPORATION	R/DTE 10/21/13 P/DTE 11/01/13		11 48	CREDIT
11-01	CASH	132	DIVIDENDS ON	VERIZON COMMUNICATIONS INC	R/DTE 10/10/13 P/DTE 11/01/13		69.96	CREDIT
11-01	CASH	80	DIVIDENDS ON	YUM BRANDS INC	R/DTE.10/11/13 P/DTE.11/01/13		29 60	CREDIT
11-15	CASH	15	DIVIDENDS ON	KINDER MORGAN INC DEL	R/DTE 10/31/13 P/DTE 11/15/13		6 15	CREDIT
11-19	CASH	843	DIVIDENDS ON	DIME CMNTY BANCSHARES	R/DTE 11/12/13 P/DTE 11/19/13		118 02	CREDIT
11-22	CASH		DIVIDENDS ON	ADVANTAGE PRIMARY LIQ FD			2 66	CREDIT
				Net Income Activity			**$555.57**	**CREDIT**

Account Number: XXXX-6146 **Statement Period :** November 1, 2013 - November 30, 2013 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST ANNUAL INCOME	EST ANNUAL YIELD (%)
GLOBAL TELECOM & TECHNOLOGY INC	GTT	Margin	2,500	5.1800	12,950.00	0.85		
GOLDEN GATE HOMES INC	GNGT	Cash	23	0.4000	9.20	0.00		
HARRIS & HARRIS GROUP INC	TINY	Margin	6,000	3.2300	19,380.00	1.27		
HILL INTERNATIONAL INC	HIL	Margin	5,507	3.6300	19,990.41	[illegible]		
***IAO KUN GROUP HOLDING COMPANY LIMITED	IKGH	Margin	3,450	3.1600	10,902.00	0.72	552.00	5.06%
IMAGEWARE SYSTEMS INC	IWSY	Margin	4,000	1.8700	7,480.00	0.49		
INTEL CORP	INTC	Margin	200	23.8400	4,768.00	0.31	180.00	3.78%
INTELLIPHARMACEUTICS INTERNATIONAL INC	IPCI	Margin		3.9400	0.00	0.00		
INTERACTIVE BROKERS GROUP INC	IBKR	Margin	1,000	24.2500	24,250.00	1.59	400.00	1.65%
INTERNATIONAL BUSINESS MACHINES CORP	IBM	Margin	75	179.6800	13,476.00	0.88	285.00	[illegible]
JETPAY CORPORATION COM	JTPY	Margin	3,500	2.3900	8,365.00	0.55		
JUST ENERGY GROUP INC	JE	Margin	800	7.0300	5,624.00	0.37	645.00	[illegible]
KITARA MEDIA CORP	KITM	Cash	500	0.2810	140.50	0.01		
NAVIOS MARITIME HOLDINGS INC	NM	Margin	4,500	7.7400	34,830.00	2.29	1,080.00	[illegible]
NEW YORK HEALTH CARE INC	BBAL	Cash	95,000	0.0021	199.50	0.01		
NTR ACQUISITION CO	629415100	Cash	1,948		0.00	0.00		
PETROLOGISTICS LP UNIT LTD PARTNERSHIP INT	PDH	Margin	2,800	12.0700	33,796.00	2.22	5,040.00	14.91%
PHOENIX INDIA ACQUISITION CORP	PXIA	Cash	3,000	0.0200	60.00	0.00		

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Platinum
Investment Account

Account Number: XXXX-6146 **Statement Period :** November 1, 2013 - November 30, 2013 **Account Type:** CORPORATION - S CORPORATION

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (51.74% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPM LIQUID ASSET FD E*TRADE CL	800,174.97	788,087.74	51.74	805,587.02
The shares of your money market sweep fund may be liquidated on your order and proceeds returned to your securities account or remitted to you.				
TOTAL CASH & CASH EQUIVALENTS	**$800,174.97**	**$788,087.74**	**51.74%**	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	**$348.83**			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (38.89% of Holdings)

DESCRIPTION	SYMBOL CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST ANNUAL INCOME	EST ANNUAL YIELD (%)
ANTHERA PHARMACEUTICALS INC COM NEW	ANTH	Margin	1,500	3.1400	4,710.00	0.31		
CAL DIVE INTL INC	DVR	Margin	4,000	1.8500	7,400.00	0.49		
CEL SCI CORPORATION	CVM	Margin	6,405	0.8055	5,159.23	0.34		
CHEMBIO DIAGNOSTICS INC	CEMI	Margin	4,000	3.4201	13,680.40	0.90		
CHESAPEAKE ENERGY CORP	CHK	Margin	200	26.8700	5,374.00	0.35	70.00	1.30%
***CHINA CERAMICS CO LTD	CCCL	Margin	2,700	2.8800	7,776.00	0.51	513.00	6.60%
***CHINA GERUI ADVANCED MATERIALS GROUP LIMITED US LISTED	CHOP	Margin	23,000	1.2400	28,520.00	1.87		
CLIFFS NATURAL RESOURCES INC	CLF	Margin		25.0100	0.00	0.00		
CTI INDUSTRIES CORPORATION	CTIB	Margin	2,275	5.3500	12,171.25	0.80		
E TRADE FINANCIAL CORPORATION	ETFC	Margin	3,050	17.9200	54,656.00	3.59		
EVOKE PHARMA INC COM	EVOK	Margin	1,500	9.1400	13,710.00	0.90		
FOREST OIL CORP COM PAR $0.01	FST	Margin	6,000	4.4200	26,520.00	1.74		
GLOBAL DEFENSE & NATIONAL SECURITY SYSTEMS INC	GDEF	Margin	5,000	10.0600	50,300.00	3.30		

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Platinum
Investment Account

Account Number: XXXX-6146 **Statement Period :** November 1, 2013 - November 30, 2013 **Account Type:** CORPORATION - S CORPORATION

PREFERRED STOCKS (6.99% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
CITIGROUP FDG INC 2% MIN CPN PRINCIPL PROTECTED NTS BSD UPN THE S&P 500 INDEX	MHC	Margin	2,000	10.3600	20,720.00	1.36	3,302.00	15.94%
CITIGROUP FDG INC 2% MIN CPN PRINCIPAL PROTECTED NOTES BSD UPON THE PRICE OF GOLD	MOL	Margin	7,500	10.0850	75,637.50	4.97	1,500.00	1.98%
CITIGROUP FDG INC 3% MIN CPN PRIN PROTCTD NOTE BSD ON DOW JONES UBS COMMODITY INDEX	MKZ	Margin	100	10.2300	1,023.00	0.07	30.00	2.93%
CITIGROUP FDG INC 3% MIN CPN PRIN PROTCTD NTS BSD UPN THE DOW JONES AIG COMMODITY IDX	MKN	Margin	900	10.1750	9,157.50	0.60	270.00	2.95%
TOTAL PREFERRED STOCKS					**$106,538.00**	**6.99%**	**$5,102.00**	**4.79%**

MUTUAL FUNDS (2.38% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
ALLIANZGI NFJ DIVID INT & PREM STRATEGY FD COM	NFJ	Margin	400	17.8400	7,136.00	0.47	720.00
EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FD	ETY	Margin	1,000	10.8100	10,810.00	0.71	1,012.00
GAMCO GLOBAL GOLD NATURAL RESOURCES & INCOME TRUST	GGN	Margin	2,000	9.1301	18,260.20	1.20	2,160.00
TOTAL MUTUAL FUNDS					**$36,206.20**	**2.38%**	**$3,892.00**

TOTAL PRICED PORTFOLIO HOLDINGS (ON 11/30/13)		**$1,523,180.53**

Account Number: XXXX-6146 **Statement Period :** November 1, 2013 - November 30, 2013 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
PROSHARES TR II PROSHARES ULTRA DJ UBS CRUDE OIL NEW	UCO	Margin	175	28.9500	5,066.25	0.33		
RADIOSHACK CORP	RSH	Margin	3,500	2.9100	10,185.00	0.67		
SAGEMARK COS LTD	SKCO	Cash	2,000	0.0310	62.00	0.00		
SANDRIDGE ENERGY INC	SD	Margin	1,600	5.5900	8,944.00	0.59		
SAVIENT PHARMACEUTICALS INC	SVNTQ	Margin	1,000	0.0285	28.50	0.00		
SPARTA COMMERCIAL SERVICES INC	SRCO	Cash	82,520	0.6000	49,512.00	3.25		
***SPYGLASS RES CORP COM	SGLRF	Margin	5,000	1.6900	8,450.00	0.55	1,290.00	15.27%
***TNX TELEVISION HOLDINGS INC	87260X107	Cash	20,000		0.00	0.00		
***TOWER SEMICONDUCTOR LTD SHS	TSEM	Margin	1,000	4.2000	4,200.00	0.28		
UNITED STATES NATURAL GAS FUND LP UNIT USD0.001	UNG	Margin	687	19.1500	13,156.05	0.86		
UNITED STATES OIL FUND LP UNITS ETF	USO	Margin	300	33.4600	10,038.00	0.66		
***UTS INFINITY CROSS BORDER ACQUISITION CORPORATION UNIT	INXBU	Margin	5,000	6.0700	30,350.00	1.99		
VENTRUS BIOSCIENCES INC	VTUS	Margin	2,500	3.0200	7,550.00	0.50		
***WTS GEROVA FINANCIAL GROUP LTD NEW EXP 01/16/2014	GVFGW	Cash	22,500		0.00	0.00		
YOU ON DEMAND HOLDINGS INC	YOD	Margin	7,500	2.4700	18,525.00	1.22		
TOTAL STOCKS, OPTIONS & ETF					**$592,264.29**	**38.89%**	**$10,055.00**	**1.70%**