



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

For calendar year 2012 or tax year beginning 11/01, 2012, and ending 10/31, 2013

Name of foundation CHAS & STELLA COLE SCHOLARSHIP		A Employer identification number 59-6666961
Number and street (or P O box number if mail is not delivered to street address) P O BOX 40200, FL9-100-10-19		B Telephone number (see instructions) 877- 446-1410
Room/suite		
City or town, state, and ZIP code JACKSONVILLE, FL 32203.0200		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,841,534.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

ENVELOPE POSTMARK DATE MAR 11 2013 SCANNED MAR 20 2014

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	158,244.	155,787.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	613,759.			
b Gross sales price for all assets on line 6a 4,156,376.				
7 Capital gain net income (from Part IV, line 2)		613,759.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	525.			STMT 7
12 Total. Add lines 1 through 11	772,528.	769,546.		
13 Compensation of officers, directors, trustees, etc	48,906.	29,343.		19,562.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 8	845.	NONE	NONE	845.
c Other professional fees (attach schedule) STMT 9	1,066.	1,066.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 10	6,316.	1,522.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 11	100.	100.		
24 Total operating and administrative expenses. Add lines 13 through 23	57,233.	32,031.	NONE	20,407.
25 Contributions, gifts, grants paid	232,914.			232,914.
26 Total expenses and disbursements Add lines 24 and 25	290,147.	32,031.	NONE	253,321.
27 Subtract line 26 from line 12	482,381.			
a Excess of revenue over expenses and disbursements		737,515.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

51
23 ne p

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	247,227.	146,269.	146,269.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 12	4,211,023.	4,795,904.	5,695,265.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,458,250.	4,942,173.	5,841,534.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,123,899.	4,942,173.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	334,351.			
30	Total net assets or fund balances (see instructions)	4,458,250.	4,942,173.		
31	Total liabilities and net assets/fund balances (see instructions)	4,458,250.	4,942,173.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,458,250.
2	Enter amount from Part I, line 27a	2 482,381.
3	Other increases not included in line 2 (itemize) ▶ ADJUST FOR YEAR END SALES	3 3,891.
4	Add lines 1, 2, and 3	4 4,944,522.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5 2,349.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 4,942,173.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 4,156,245.		3,542,486.	613,759.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			613,759.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	613,759.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	241,345.	4,952,948.	0.048728
2010	287,722.	5,037,902.	0.057111
2009	117,866.	4,655,292.	0.025319
2008	218,627.	4,157,021.	0.052592
2007			
2 Total of line 1, column (d)			2 0.183750
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045938
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 5,385,526.
5 Multiply line 4 by line 3			5 247,400.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,375.
7 Add lines 5 and 6			7 254,775.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 253,321.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 10,967.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes Yes/No columns. Activities include political campaign influence, political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of SEE STATEMENT 14 Telephone no.
Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P.O. BOX 40200, JACKSONVILLE, FL 32203-0200	TRUSTEE 1	48,906.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,275,130.
b	Average of monthly cash balances	1b	192,409.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,467,539.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,467,539.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,013.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,385,526.
6	Minimum investment return. Enter 5% of line 5	6	269,276.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	269,276.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	14,750.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,750.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	254,526.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	254,526.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	254,526.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	253,321.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	253,321.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	253,321.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				254,526.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			54,949.	
b Total for prior years: 20 10, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	NONE			
e From 2011	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 253,321.				
a Applied to 2011, but not more than line 2a			54,949.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				198,372.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				56,154.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	NONE			
d Excess from 2011	NONE			
e Excess from 2012	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2012, (b) 2011, (c) 2010, (d) 2009, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> OBERLIN COLLEGE 173 W LORAIN ST OBERLIN OH 44074-1057	NONE	PC	EDUCATIONAL SCHOLARSHIPS	232,914.
Total ► 3a				232,914.
b <i>Approved for future payment</i>				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee

Date 01/14/2014

Title SVP Tax

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

BANK OF AMERICA, N.A.

Paid Preparer Use Only section containing fields for Preparer's name, signature, date, firm's name, address, EIN, and phone number.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	406.	406.
AES CORP COM	243.	173.
AT&T INC	2,283.	2,283.
AARONS INC CL A COM	36.	36.
ABBOTT LABORATORIES	85.	85.
AETNA INC NEW COM	59.	59.
ALLSTATE CORPORATION	124.	124.
ALTRIA GROUP INC	428.	428.
AMEREN CORP	350.	350.
AMERICAN ELECTRIC POWER CO	512.	512.
AMERICAN EXPRESS CO	152.	152.
AMERICAN TOWER CORP COM	256.	256.
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	1,039.	1,039.
ANNALY MTG MGMT INC COM	364.	364.
APACHE CORPORATION	19.	19.
APPLE INC COM	915.	915.
APPLIED MATERIALS INCORPORATED	96.	96.
BECTON DICKINSON & COMPANY	271.	271.
BEST BUY INCORPORATED	8.	8.
BLACKROCK INC CL A	356.	356.
BOFA TREASURY RESERVES CAPITAL CLASS	21.	21.
BRISTOL MYERS SQUIBB CO COM	1,550.	1,550.
CBS CORP CL B COM	330.	330.
CF INDS HLDGS INC COM	177.	177.
CME GROUP INC COM	193.	193.
CSX CORP	186.	186.
CVS CAREMARK CORP COM	273.	273.
CA INC COM	551.	551.
CAMPBELL SOUP CO	131.	131.
CANADIAN PAC RY LTD 00	198.	198.
CAPITAL ONE FINANCIAL CORPORATION	56.	56.
CAPITALSOURCE INC COM	757.	757.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CARDINAL HEALTH INCORPORATED	476.	476.
CHEVRONTEXACO CORP COM	1,548.	1,548.
CISCO SYSTEMS INCORPORATED	1,152.	1,152.
CITIGROUP INC NEW COM	49.	49.
GUGGENHEIM TIMBER INDEX ETF	130.	130.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	8,352.	8,352.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	9,669.	9,669.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	5,624.	5,624.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	4,495.	4,495.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	2,977.	2,977.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	9,028.	9,028.
COMCAST CORP NEW CL A COM	792.	792.
CONOCOPHILLIPS COM	1,388.	1,388.
CORRECTIONS CORP AMER COM NEW	4,160.	4,160.
CUMMINS ENGINE INC	389.	389.
DANAHER CORPORATION	26.	26.
DIAMOND OFFSHORE DRILLING INC COM	344.	344.
DICKS SPORTING GOODS INC COM	584.	584.
DILLARDS INC CL A	282.	282.
DISCOVER FINL SVCS COM	204.	204.
DISH NETWORK CORP COM CL A	137.	137.
DOMTAR CORP NEW COM	27.	27.
DONNELLEY R R & SONS COMPANY	87.	87.
DUN & BRADSTREET CORP DEL NEW COM	122.	122.
ECOLAB INCORPORATED	76.	76.
EDISON INTERNATIONAL	30.	30.
EMERSON ELEC CO	354.	354.
ENERGY CORP NEW COM	254.	254.
EQUIFAX INC	15.	15.
EQUITY LIFESTYLE PPTYS INC REITS	19.	19.
EXTRA SPACE STORAGE INC REITS	105.	105.
EXXON MOBIL CORPORATION	1,253.	1,253.
FEDERAL HOME LN BKS CONS BD	5,125.	5,125.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDEX CORP	12.	12.
FIFTH THIRD BANCORP COM	323.	323.
FOOT LOCKER INC COM	61.	61.
FORD MTR CO DEL COM	31.	31.
FRANKLIN RES INC COM	16.	16.
FREEMPORT-MCMORAN COPPER & GOLD INC COM	37.	37.
GNC HLDGS INC COM	67.	67.
GANNETT CO INC	632.	632.
GENERAL ELEC CO	565.	565.
GENTEX CORP	24.	24.
GOLDMAN SACHS GROUP INC	235.	235.
GOLDMAN SACHS GROUP INC NT PFD 6.500%	1,625.	1,625.
GRAINGER W W INCORPORATED	309.	309.
HOME DEPOT INC	485.	485.
HUNT J B TRANSPORT SERVICES INC COM	90.	90.
IDEX CORP	44.	44.
ILLINOIS TOOL WORKS INCORPORATED	183.	183.
INTUIT INC	39.	39.
ISHARES INC MSCI AUSTRALIA ETF	722.	722.
ISHARES MSCI CANADA ETF	331.	331.
ISHR MSCI EMU ETF	679.	679.
ISHARES MSCI SINGAPORE ETF	513.	513.
ISHARES MSCI EMERGING MKTS INDEX FUND	1,323.	1,323.
ISHARES US PFD STK ETF	4,188.	4,188.
J P MORGAN CHASE & CO COM	1,448.	1,448.
JOHNSON & JOHNSON	186.	186.
KIMBERLY CLARK CORP COM	116.	116.
KINDER MORGAN INC DEL COM	803.	803.
ESTEE LAUDER COMPANIES CL A	143.	143.
LEAR CORP NEW COM	6.	6.
LILLY ELI & COMPANY	870.	870.
LIMITED BRANDS INC COM	936.	936.
LINCOLN NATL CORP IND	10.	10.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOWES COMPANIES INCORPORATED	219.	219.
MACYS INC COM	289.	289.
MARATHON OIL CORP COM	467.	467.
MARATHON PETE CORP COM	14.	14.
MARKET VECTORS ETF TR AGRIBUSINESS ETF	543.	543.
MARKET VECTORS AFRICA INDEX ETF	338.	338.
MCDONALDS CORP	357.	357.
MEDTRONIC INC	286.	286.
MERCK & CO INC NEW COM	306.	306.
METLIFE INC	918.	918.
MONDELEZ INTL INC COM	64.	64.
MONSANTO CO NEW COM	767.	767.
MOODYS CORP COM	50.	50.
MOSAIC CO NEW COM	25.	25.
MOTOROLA SOLUTIONS INC NEW COM	46.	46.
NATIONAL OILWELL VARCO INC COM	98.	98.
NIKE INC CL B	321.	321.
NORTHROP CORPORATION	682.	682.
NVIDIA CORP	252.	252.
PG&E CORP COM	227.	227.
PIMCO TOTAL RETURN FUND INSTL	5,585.	5,585.
PPG INDUSTRIES INC	10.	10.
PARKER HANNIFIN CORPORATION	44.	44.
PERRIGO CO COM	6.	6.
PFIZER INC	1,860.	1,860.
PHILIP MORRIS INTL INC COM	536.	536.
PHILLIPS 66 COM	138.	138.
PIMCO COMMODITY REALRETURN STRATEGY FUND	1,429.	1,429.
PINNACLE WEST CAPITAL CORPORATION	306.	306.
PITNEY BOWES INC	401.	401.
POWERSHARES WATER RESOURCES PORT	293.	293.
POWERSHARES EMERGING MARKETS SOVEREIGN D	1,293.	1,293.
PRECISION CASTPARTS CORPORATION	18.	18.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROCTER & GAMBLE CO COM	307.	307.
PROTECTIVE LIFE CORP	59.	59.
PRUDENTIAL FINL INC COM	1,126.	1,126.
PRUDENTIAL FINL INC JR SUB NT PFD 9.000%	1,688.	1,688.
PRUDENTIAL SHORT-TERM CORPORATE BD FUND	795.	795.
PUBLIC SERVICE ENTERPRISE GROUP INC	962.	962.
PUBLIC STORAGE INC COM (REIT)	168.	168.
PUBLIC STORAGE INC PFD DEP SHS REPSTG 1/	1,625.	1,625.
QUALCOMM INC	528.	528.
QUESTAR CORP	19.	19.
RPC INC	15.	15.
RAYTHEON CO COM NEW	800.	800.
REINSURANCE GROUP AMER INC COM	52.	52.
SLM CORP COM	290.	290.
SPDR DJ WILSHIRE INTL REAL ESTATE ETF	1,185.	1,185.
SAFWAY INC COM NEW	497.	497.
ST JUDE MEDICAL INCORPORATED	77.	77.
SCHLUMBERGER LIMITED	470.	470.
SCHWAB CHARLES CORP NEW COM	121.	121.
SHERWIN WILLIAMS COMPANY	64.	64.
SIMON PPTY GROUP INC NEW COM	586.	586.
SOUTHWEST AIRLINES COMPANY	9.	9.
STARBUCKS CORP COM	458.	458.
STARWOOD HOTELS & RESORTS WORLDWIDE INC	944.	944.
STATE STREET CORP	38.	38.
TJX COMPANIES INCORPORATED NEW	275.	275.
TAUBMAN CTRS INC COM	222.	191.
TEMPLETON GLOBAL BD FUND ADVISOR CL	1,978.	1,978.
TESORO PETROLEUM CORP 00	135.	135.
TEXAS INSTRS INC	60.	60.
TRACTOR SUPPLY CO COM	101.	101.
TYSON FOODS INCORPORATED CLASS A	53.	53.
US BANCORP DEL COM NEW	107.	107.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNION PAC CORP COM	386.	386.
UNITED STATES TREAS BOND DTD 05/15/86 7.	21,750.	21,750.
VALERO ENERGY CORP - NEW	488.	488.
VECTREN CORPORATION	17.	17.
VANGUARD REIT ETF	1,973.	1,973.
VISA INC CL A COM	360.	360.
WAL-MART STORES INCORPORATED	645.	645.
WALGREEN CO	135.	135.
WELLPOINT INC	95.	95.
WELLS FARGO COMPANY	1,508.	1,508.
WELLS FARGO & CO NEW PFD DEP SHS SER J	302.	302.
WESTERN DIGITAL CORP COM	237.	237.
WHIRLPOOL CORPORATION	10.	10.
WYNN RESORTS LTD COM	2,696.	1,038.
YUM BRANDS INC COM	133.	133.
AON PLC COM	53.	53.
AXIS CAPITAL HOLDINGS LTD COM	117.	117.
ACCENTURE PLC CL A COM	442.	442.
EVEREST RE GROUP LTD COM	71.	71.
MARVELL TECHNOLOGY GROUP LTD COM	54.	54.
NABORS INDUSTRIES INC COM	9.	9.
VALIDUS HLDGS LTD COM ISIN BMG9319H1025	303.	303.
PENTAIR LTD COM	394.	394.
TYCO INTL LTD NEW F COM	26.	26.
LYONDELLBASELL INDUSTRIES NV CL A COM	3,288.	2,590.
TOTAL	158,244.	155,787.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
LYONDELLBASELL INDUSTRIES NV CL A COM	525.

TOTALS	525.
	=====

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	845.			845.
TOTALS	845.	NONE	NONE	845.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	1,066.	1,066.
TOTALS	1,066.	1,066.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	373.	373.
EXCISE TAX - PRIOR YEAR	1,011.	
EXCISE TAX ESTIMATES	3,783.	
FOREIGN TAXES ON QUALIFIED FOR	861.	861.
FOREIGN TAXES ON NONQUALIFIED	288.	288.
TOTALS	6,316.	1,522.

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INVESTMENT FEE	43.	43.
OTHER INVESTMENT FEE	57.	57.
TOTALS	100.	100.

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED SCHEDULE

4,795,904. 5,695,265.

TOTALS

4,795,904. 5,695,265.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
COST BASIS ADJUSTMENTS	1,913.
SALES ADJUSTMENTS	434.
ROUNDING	2.

TOTAL	2,349.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BANK OF AMERICA TAX SERVICES

ADDRESS: PO BOX 40200, FL9-100-10-19
JACKSONVILLE, FL 32203-0200

TELEPHONE NUMBER: (877)446-1410

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A., AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

Balance Sheet

10/31/2013

Bank of America



Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	146269.240	146,269.24	146,269.24
001055102	AFLAC INC	17.000	1,052.96	1,104.66
00130H105	AES CORP	1657.000	20,643.46	23,347.13
00206R102	AT&T INC	503.000	12,581.38	18,208.60
00766T100	AECOM TECHNOLOGY CORP	619.000	17,574.84	19,671.82
008252108	AFFILIATED MANAGERS GROUP	280.000	48,479.37	55,283.20
015351109	ALEXION PHARMACEUTICALS INC	330.000	36,659.83	40,573.50
018581108	ALLIANCE DATA SYS CORP	205.000	39,894.33	48,597.30
023135106	AMAZON COM INC	212.000	63,447.33	77,174.36
023608102	AMEREN CORP	482.000	16,452.51	17,438.76
02503Y103	AMERICAN CAP LTD	725.000	6,666.94	10,164.50
025537101	AMERICAN ELEC PWR INC	514.000	24,061.22	24,075.76
032511107	ANADARKO PETE CORP	14.000	1,349.64	1,334.06
032654105	ANALOG DEVICES INC	196.000	9,394.93	9,662.80
035710409	ANNALY CAP MGMT INC	491.000	6,086.40	5,788.89
037833100	APPLE INC	196.000	86,548.48	102,449.59
075887109	BECTON DICKINSON & CO	53.000	4,660.36	5,571.89
084670702	BERKSHIRE HATHAWAY INC DEL	73.000	5,805.45	8,401.57
086516101	BEST BUY INC	525.000	20,879.17	22,470.00
09062X103	BIOGEN IDEC INC	199.000	20,542.96	48,593.81
09247X101	BLACKROCK INC	84.000	20,443.83	25,268.04
125269100	CF INDS HLDGS INC	103.000	18,245.16	22,206.80
12572Q105	CME GROUP INC	428.000	31,547.16	31,761.88
126650100	CVS CAREMARK CORP	435.000	21,824.41	27,083.10
12673P105	CA INC	716.000	18,507.79	22,740.16
13342B105	CAMERON INTL CORP	755.000	43,285.36	41,419.30
13645T100	CANADIAN PAC RY LTD	348.000	46,113.13	49,788.36
14040H105	CAPITAL ONE FINL CORP	183.000	12,641.57	12,566.61
14149Y108	CARDINAL HEALTH INC	247.000	9,787.45	14,489.02
148887102	CATAMARAN CORP	1064.000	54,637.88	49,976.08
151020104	CELGENE CORP	348.000	49,801.17	51,674.52
156700106	CENTURYLINK INC	464.000	15,148.07	15,711.04
156782104	CERNER CORP	820.000	39,639.87	45,944.60
166764100	CHEVRON CORP	385.000	29,864.79	46,184.60

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

Balance Sheet

10/31/2013

Bank of America



Cusip	Asset	Units	Basis	Market Value
169656105	CHIPOTLE MEXICAN GRILL INC	63.000	22,426.38	33,199.11
17275R102	CISCO SYS INC	1732.000	34,077.96	39,073.92
172967424	CITIGROUP INC	885.000	37,361.24	43,170.30
177376100	CITRIX SYS INC	789.000	53,460.35	44,799.42
18383Q879	GUGGENHEIM TIMBER INDEX	500 000	10,092 50	12,575.00
197199813	COLUMBIA ACORN INTERNATIONAL	6968 126	277,536 91	334,330.69
19763T889	COLUMBIA INCOME OPPORTUNITIES	18493 013	190,149 81	186,594.50
19765H677	COLUMBIA MULTI-ADVISOR INTL	8864.860	73,121.69	120,296.15
19765J608	COLUMBIA MID CAP INDEX FUND	15852.838	113,218.14	236,207.29
19765J814	COLUMBIA SMALL CAP INDEX FUND	8990.897	108,883.15	207,959.45
19765L694	COLUMBIA STRATEGIC INCOME FUND	34349.315	204,941.27	212,278.77
20030N101	COMCAST CORP	563.000	18,818.12	26,798 80
20825C104	CONOCOPHILLIPS	508 000	27,046 73	37,251 64
22025Y407	CORRECTIONS CORP AMER	258.000	8,914.87	9,546.00
231021106	CUMMINS INC	377.000	43,987 64	47,886 54
26483E100	DUN & BRADSTREET CORP DEL NEW	48.000	3,406 35	5,221 92
278865100	ECOLAB INC	330.000	30,563.12	34,980 00
291011104	EMERSON ELEC CO	351.000	19,933.84	23,506 47
30231G102	EXXON MOBIL CORP	490 000	39,603 47	43,913.80
30303M102	FACEBOOK INC	979.000	38,979 17	49,150.69
316773100	FIFTH THIRD BANCORP	1283.000	22,707.44	24,421.90
345370860	FORD MTR CO DEL	602 000	10,276.26	10,300.22
364730101	GANNETT INC	492 000	8,713.51	13,613 64
369604103	GENERAL ELEC CO	701.000	13,442 38	18,324 14
371901109	GENTEX CORP	172.000	3,925 20	5,066.26
375558103	GILEAD SCIENCES INC	939.000	32,710.15	66,833.32
38141G104	GOLDMAN SACHS GROUP INC	196 000	27,537.53	31,528.56
38144G184	GOLDMAN SACHS GROUP INC	1000 000	25,645 10	25,380.00
38259P508	GOOGLE INC	72.000	54,267 63	74,201.76
42805T105	HERTZ GLOBAL HLDGS INC	1444.000	36,055 95	33,154.24
445658107	HUNT J B TRANS SVCS INC	597 000	44,682.67	44,792 91
45167R104	IDEX CORP	219 000	13,451.46	15,143 85
458140100	INTEL CORP	556.000	12,277 76	13,605 32
460146103	INTERNATIONAL PAPER CO	221.000	10,095.40	9,858.81

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

Balance Sheet

10/31/2013

Bank of America



Cusip	Asset	Units	Basis	Market Value
464286103	ISHARES INC MSCI AUSTRALIA	500 000	11,862 50	13,335.00
464286509	ISHARES MSCI CANADA	400.000	11,110 00	11,742.00
464286608	ISHR MSCI EMU	700.000	34,121 62	27,846.00
464286673	ISHARES MSCI SINGAPORE	700.000	9,166 50	9,667.00
464287234	ISHARES MSCI EMERGING MARKETS	1650.000	70,034.98	70,050.75
464288687	ISHARES	2000.000	78,090.00	76,400.00
46428Q109	ISHARES SILVER	1000.000	21,528.00	21,095.00
46625H100	J P MORGAN CHASE & CO	1026.000	43,805.44	52,880.04
478160104	JOHNSON & JOHNSON	129.000	10,062.06	11,946.69
532457108	LILLY ELI & CO	549 000	24,356.55	27,351.18
53578A108	LINKEDIN CORP	144 000	29,841.11	32,208.48
55345K103	MRC GLOBAL INC	72 000	2,035.69	2,012.40
565849106	MARATHON OIL CORP	632.000	19,851 28	22,284.32
56585A102	MARATHON PETE CORP	34.000	2,649 27	2,436.44
57060U605	MARKET VECTORS ETF TR	400.000	15,319 87	20,964.00
57060U787	MARKET VECTORS AFRICA INDEX ETF	300.000	9,556 50	9,465.00
585055106	MEDTRONIC INC	540 000	28,100 97	30,996.00
58933Y105	MERCK & CO INC	33 000	582 09	1,487 97
59156R108	METLIFE INC	622 000	23,503 66	29,426 82
61166W101	MONSANTO CO	689.000	49,502.94	72,262.32
637071101	NATIONAL OILWELL VARCO INC	65.000	4,702 25	5,276 70
666807102	NORTHROP GRUMMAN CORP	35 000	2,276 41	3,762.85
693390700	PIMCO TOTAL RETURN FUND	9784 736	100,000 00	106,653 62
693506107	PPG INDS INC	63.000	10,146.51	11,502.54
717081103	PFIZER INC	1838.000	36,862.23	56,399.03
718546104	PHILLIPS 66	443.000	28,501.51	28,542 49
722005667	PIMCO COMMODITY REALRETURN	27787.022	167,000 00	156,996 67
723484101	PINNACLE WEST CAP CORP	29.000	1,522 83	1,624 87
733174700	POPULAR INC	102.000	2,731 98	2,576 52
73935X575	POWERSHARES WATER RESOURCES	2000.000	35,051.49	49,640.00
73936T573	POWERSHARES EMERGING	1000 000	27,486.40	27,910 00
741503403	PRICELINE COM INC	85.000	56,860.08	89,575.55
742718109	PROCTER & GAMBLE CO	127.000	8,592 16	10,255.25
743674103	PROTECTIVE LIFE CORP	47.000	2,057.01	2,165.76

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

Balance Sheet

10/31/2013

Bank of America



Cusip	Asset	Units	Basis	Market Value
744320102	PRUDENTIAL FINL INC	365 000	21,303 20	29,707.35
74441R508	PRUDENTIAL SHORT-TERM	2181.501	25,000.00	24,890.93
744573106	PUBLIC SVC ENTERPRISE GROUP	694.000	21,216.72	23,249.00
74460D109	PUBLIC STORAGE INC	133.000	20,280.69	22,207.01
74460D141	PUBLIC STORAGE INC	1000.000	27,505.50	24,690.00
747525103	QUALCOMM INC	610.000	39,346.10	42,388.90
748356102	QUESTAR CORP	103.000	2,464.42	2,436.98
755111507	RAYTHEON CO	326.000	18,148.56	26,852.62
761713106	REYNOLDS AMERN INC	154.000	7,648.63	7,910.98
78442P106	SLM CORP	902 000	19,381.93	22,883.74
78463X863	SPDR DJ WILSHIRE INTL REAL	1550 000	63,949.62	66,882.50
790849103	ST JUDE MED INC	334 000	17,261.29	19,168.26
808513105	SCHWAB CHARLES CORP NEW	2014 000	44,896 05	45,617.10
828806109	SIMON PPTY GROUP INC NEW	103.000	15,071 19	15,918.65
844741108	SOUTHWEST AIRLS CO	1670.000	22,179 48	28,757.40
855244109	STARBUCKS CORP	855.000	46,227 85	69,297.75
857477103	STATE STR CORP	167.000	11,202 72	11,701.69
880208400	TEMPLETON GLOBAL BD FUND	11565 150	150,000.00	151,503.46
892356106	TRACTOR SUPPLY CO	776 000	46,451.09	55,367 60
90130A101	TWENTY-FIRST CENTY FOX INC	944 000	33,139.31	32,172 46
902494103	TYSON FOODS INC	740.000	21,751 20	20,475 80
912810DW5	UNITED STATES TREAS BD	300000.000	302,203 13	351,750 00
91913Y100	VALERO ENERGY CORP NEW	618.000	16,700 90	25,443 06
92240G101	VECTREN CORP	47 000	1,590.85	1,641.24
922908553	VANGUARD REIT	1580.000	111,555.74	109,225.40
92826C839	VISA INC	304.000	33,892.32	59,787.68
931142103	WAL-MART STORES INC	270.000	19,908 97	20,722.50
939640108	WASHINGTON POST CO	14 000	8,285.45	9,006.48
94973V107	WELLPOINT INC	274 000	22,686.58	23,235.20
949746101	WELLS FARGO & CO	287 000	8,160.34	12,252 03
958102105	WESTERN DIGITAL CORP	166.000	7,653.74	11,558 58
G0408V102	AON PLC	43.000	3,214 80	3,400 87
G0692U109	AXIS CAP HLDGS LTD	148.000	6,578 28	7,018 16
G3223R108	EVEREST RE GROUP LTD	135 000	18,018 31	20,754 90

CHAS & STELLA COLE SCHOLARSHIP

59-6666961

Balance Sheet

10/31/2013

Bank of America



<u>Cusip</u>	<u>Asset</u>	<u>Units</u>	<u>Basis</u>	<u>Market Value</u>
G60754101	MICHAEL KORS HLDGS LTD	750 000	50,210.10	57,712.50
G6359F103	NABORS INDS INC	231 000	3,686.27	4,037.88
N53745100	LYONDELLBASELL INDUSTRIES NV	43 000	1,680.22	3,207.80
		Totals:	4,942,173.03	5,841,534.68