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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 11-01-2012 , and ending 10-31-2013

Name of foundation SIGMUND M HYMAN FOUNDATION INC		A Employer identification number 52-6034760	
% MARY B HYMAN		B Telephone number (see instructions) (410) 486-5454	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 248 Suite		Room/suite	
City or town, state, and ZIP code STEVENSON, MD 211530248		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,903,785		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,408,211			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,361	3,361		
	4 Dividends and interest from securities.	11,143	11,143		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	80,635			
	b Gross sales price for all assets on line 6a _____ 254,869				
	7 Capital gain net income (from Part IV , line 2)		80,635		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,503,350	95,139		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,844	0	0	1,844
	c Other professional fees (attach schedule)	3,926	3,926		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	486			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5			
	24 Total operating and administrative expenses. Add lines 13 through 23	6,261	3,926	0	1,844
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	6,261	3,926	0	1,844
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,497,089			
	b Net investment income (if negative, enter -0-)		91,213		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	0	143,841
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	226,910	1,013,077
	c	Investments—corporate bonds (attach schedule).	77,911	255,696
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)	13,001	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	317,822	1,412,614
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶ _____)	423	0
	23	Total liabilities (add lines 17 through 22)	423	0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	317,399	1,412,614
	30	Total net assets or fund balances (see page 17 of the instructions)	317,399	1,412,614
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	317,822	1,412,614

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	317,399
2	Enter amount from Part I, line 27a	2	1,497,089
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,814,488
5	Decreases not included in line 2 (itemize) ▶ _____	5	401,874
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,412,614

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LONG TERM GAIN - SEE ATTACHED STATEMENT	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 253,251		174,234	79,017
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			79,017
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	80,635
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	35,578	400,762	0 088776
2010	10,000	404,550	0 024719
2009	25,666	390,366	0 065749
2008	10,000	364,971	0 027399
2007	0	483,742	0 0

2	Total of line 1, column (d).	2	0 206643
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041329
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	820,628
5	Multiply line 4 by line 3.	5	33,916
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	912
7	Add lines 5 and 6.	7	34,828
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,844

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,824
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,824
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,824
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,824
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☐	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. ☐	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶MARY B HYMANTelephone no ▶(410) 486-5454 Located at ▶PO BOX 248 STEVENSON MDZIP +4 ▶211530248			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY B HYMAN	VICE PRESIDENT	0		
PO BOX 248	1 0			
STEVENSON,MD 21153				
CAROL H WILLIAMS PICCININI	VICE PRESIDENT	0		
267 HAWTHORNE AVE	1 0			
BALTIMORE,MD 21208				
NANCY L HYMAN	VICE PRESIDENT	0		
PO BOX 248	1 0			
STEVENSON,MD 21153				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	798,290
b	Average of monthly cash balances.	1b	34,835
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	833,125
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	833,125
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,497
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	820,628
6	Minimum investment return. Enter 5% of line 5.	6	41,031

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,031
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	1,824
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,824
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	39,207
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	39,207
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	39,207

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,844
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,844
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,844
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				39,207
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010 , 2009 , 2008				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				0
e From 2011.				2,736
f Total of lines 3a through e.	2,736			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,844				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				1,844
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,736			2,736
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				34,627
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2012)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
1b(6)		No	
1c		No	

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-12-15	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name	WATKINS MEEGAN LLC		Firm's EIN	
	6720B ROCKLEDGE DRIVE SUITE 750			
Firm's address	BETHESDA, MD 20817		Phone no (301) 654-7555	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization SIGMUND M HYMAN FOUNDATION INC	Employer identification number 52-6034760
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☒ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization SIGMUND M HYMAN FOUNDATION INC	Employer identification number 52-6034760
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	NANCY LOUSE HYMAN CRUT 100 INTERNATIONAL DRIVE 5TH FLOOR BALTIMORE, MD 212024649	\$ 693,997	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>2</u>	CAROL ANN WILLIAMS PICCININI CRUT 100 INTERNATIONAL DRIVE 5TH FLOOR BALTIMORE, MD 212024649	\$ 700,135	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>3</u>	CAROL ANN WILLIAMS PICCININI CRUT 100 INTERNATIONAL DRIVE 5TH FLOOR BALTIMORE, MD 212024649	\$ 1,718	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u>4</u>	NANCY LOUSE HYMAN CRUT 100 INTERNATIONAL DRIVE 5TH FLOOR BALTIMORE, MD 212024649	\$ 12,361	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES - SEE ATTACHED LIST	\$ 693,997	2013-07-22
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES - SEE ATTACHED LIST	\$ 700,135	2013-07-22
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization SIGMUND M HYMAN FOUNDATION INC	Employer identification number 52-6034760
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule

Name: SIGMUND M HYMAN FOUNDATION INC

EIN: 52-6034760

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,844			1,844

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: SIGMUND M HYMAN FOUNDATION INC

EIN: 52-6034760

**TY 2012 Investments Corporate
Bonds Schedule****Name:** SIGMUND M HYMAN FOUNDATION INC**EIN:** 52-6034760

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LEGG MASON	255,696	269,487

**TY 2012 Investments Corporate
Stock Schedule**

Name: SIGMUND M HYMAN FOUNDATION INC
EIN: 52-6034760

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LEGG MASON	1,013,077	1,490,457

TY 2012 Land, Etc. Schedule**Name:** SIGMUND M HYMAN FOUNDATION INC**EIN:** 52-6034760

TY 2012 Other Assets Schedule

Name: SIGMUND M HYMAN FOUNDATION INC

EIN: 52-6034760

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH DUE FOR PENDING PURCHASES	13,001	0	0

TY 2012 Other Decreases Schedule**Name:** SIGMUND M HYMAN FOUNDATION INC**EIN:** 52-6034760

Description	Amount
RETURN OF CAPITAL - NONTAXABLE INCOME	105
ADJUSTMENT TO RECORD SECURITIES RECEIVED	0
AT COST BASIS	401,769

TY 2012 Other Expenses Schedule

Name: SIGMUND M HYMAN FOUNDATION INC

EIN: 52-6034760

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN EXCHANGE EXPENSE	5			

TY 2012 Other Liabilities Schedule

Name: SIGMUND M HYMAN FOUNDATION INC

EIN: 52-6034760

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH OVERDRAFT	423	0

TY 2012 Other Professional Fees Schedule

Name: SIGMUND M HYMAN FOUNDATION INC

EIN: 52-6034760

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	3,926	3,926		

TY 2012 Taxes Schedule**Name:** SIGMUND M HYMAN FOUNDATION INC**EIN:** 52-6034760

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	245			
FEDERAL TAX	241			

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Hyman, Nancy L CRUT
 Account: Hyman
 Number of Securities: 64

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
1)	75	ACCENTURE PLC IRELAND (G1151C101) SHS CLASS A New York Stock Exchange 07/22/2013	75.89500	74.88000 H/L	75.387500	5,654.06
2)	150	COVIDIEN PLC (G2554F113) SHS New York Stock Exchange 07/22/2013	61.91000	61.10000 H/L	61.505000	9,225.75
3)	275	INVESCO LTD (G491BT108) SHS New York Stock Exchange 07/22/2013	33.14000	32.38000 H/L	32.760000	9,009.00
4)	18	MALLINCKRODT PUB LTD CO (G5785G107) SHS New York Stock Exchange 07/22/2013	43.74000	43.01000 H/L	43.375000	780.75
5)	150	AMERICAN EXPRESS CO (025816109) COM New York Stock Exchange 07/22/2013 Div: 0.23 Ex: 07/02/2013 Rec: 07/05/2013 Pay: 08/09/2013	75.20000	74.21000 H/L	74.705000 34.50	11,205.75
7)	15	APPLE INC (037833100) COM The NASDAQ Stock Market LLC 07/22/2013	429.75000	425.46800 H/L	427.609000	6,414.14
8)	200	BCE INC (05534B760) COM NEW New York Stock Exchange 07/22/2013	41.86000	40.71000 H/L	41.285000	8,257.00
9)	125	BROADCOM CORP (111320107) CL A The NASDAQ Stock Market LLC 07/22/2013	33.41000	33.00000 H/L	33.205000	4,150.63
10)	100	CVS CAREMARK CORPORATION (126650100) COM New York Stock Exchange 07/22/2013 Div: 0.225 Ex: 07/18/2013 Rec: 07/22/2013 Pay: 08/02/2013	61.99510	61.55000 H/L	61.772550 22.50	6,177.26
11)	25000	CATERPILLAR INC DEL (149123BQ3) New York Bond Exchange DTD: 12/05/2008 Mat: 12/15/2018 7.9% 07/17/2013 07/23/2013 Int: 06/15/2013 to 07/22/2013		129.33000 A/B 129.04890 Mkt	129.119175 202.99	32,279.79
12)	75	CELGENE CORP (151020104) COM The NASDAQ Stock Market LLC 07/22/2013	138.67000	136.45000 H/L	137.560000	10,317.00

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Hyman, Nancy L CRUT
 Account: Hyman
 Number of Securities: 64

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
13)	100	CHEVRON CORP NEW (166764100) COM New York Stock Exchange 07/22/2013	127.61000	126.65000 H/L	127.130000	12,713.00
14)	35	CISCO SYS INC (17275R102) COM The NASDAQ Stock Market LLC 07/22/2013 Div: 0.17 Ex: 07/01/2013 Rec: 07/03/2013 Pay: 07/24/2013	26.04000	25.48000 H/L	25.760000 5.95	901.60
15)	150	CROWN CASTLE INTL CORP (228227104) COM New York Stock Exchange 07/22/2013	76.94500	75.77000 H/L	76.357500	11,453.63
16)	150	DANAHER CORP DEL (235851102) COM New York Stock Exchange 07/22/2013 Div: 0.025 Ex: 06/26/2013 Rec: 06/28/2013 Pay: 07/26/2013	68.88000	67.85000 H/L	68.365000 3.75	10,254.75
17)	75	DU PONT E I DE NEMOURS & CO (263534109) COM New York Stock Exchange 07/22/2013	57.45000	56.91000 H/L	57.180000	4,288.50
18)	100	EBAY INC (278642103) COM The NASDAQ Stock Market LLC 07/22/2013	52.47000	51.89000 H/L	52.180000	5,218.00
19)	100	EMERSON ELEC CO (291011104) COM New York Stock Exchange 07/22/2013	60.95000	59.58000 H/L	60.265000	6,026.50
20)	100	EXPRESS SCRIPTS HLDG CO (30219G108) COM NASDAQ Stock Market 07/22/2013	67.46000	66.42000 H/L	66.940000	6,694.00
21)	125	EXXON MOBIL CORP (30231G102) COM New York Stock Exchange 07/22/2013	95.20000	94.78000 H/L	94.990000	11,873.75
22)	1326.941	FORUM FDS (34984T600) ABST STRG INST Mutual Fund (as quoted by NASDAQ) 07/22/2013		11.24000 Mkt	11.240000	14,914.82
23)	150	GENERAL MLS INC (370334104) COM New York Stock Exchange 07/22/2013 Div: 0.38 Ex: 07/08/2013 Rec: 07/10/2013 Pay: 08/01/2013	51.83000	51.43000 H/L	51.630000 57.00	7,744.50
24)	13144.47	GOLDMAN SACHS TR (38142B880) FIN SQ FED FST Mutual Fund (as quoted by NASDAQ) No pricing information				N/A

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Hyman, Nancy L CRUT
 Account: Hyman
 Number of Securities: 64

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
25)	25000	GOLDMAN SACHS GROUP INC (38143UAB7) New York Bond Exchange DTD: 01/13/2004 Mat: 01/15/2014 5.15% 07/22/2013 Int: 07/15/2013 to 07/22/2013		101.89810 Mkt	101.898100 25.03	25,474.53
26)	8	GOOGLE INC (38259P508) CL A The NASDAQ Stock Market LLC 07/22/2013	912.67000	897.00000 H/L	904.835000	7,238.68
27)	1033.017	HARBOR FD (411511306) INTL FD INSTL Mutual Fund (as quoted by NASDAQ) 07/22/2013		65.50000 Mkt	65.500000	67,662.61
28)	484.795	HARDING LOEVNER FDS INC (412295305) EMGMKTS PTF ADV Mutual Fund (as quoted by NASDAQ) 07/22/2013		46.79000 Mkt	46.790000	22,683.56
29)	50	INTERNATIONAL BUSINESS MACHS (459200101) COM New York Stock Exchange 07/22/2013	195.79000	193.28040 H/L	194.535200	9,726.76
30)	25000	MERCK & CO INC (589331AP2) Interactive Data Corporation DTD: 06/25/2009 Mat: 06/30/2015 4% 07/22/2013 Int: 06/30/2013 to 07/22/2013		106.60340 Mkt	106.603400 61.11	26,650.85
31)	100	JPMORGAN CHASE & CO (46625H100) COM New York Stock Exchange 07/22/2013 Div: 0.38 Ex: 07/02/2013 Rec: 07/05/2013 Pay: 07/31/2013	56.67000	55.95000 H/L	56.310000 38.00	5,631.00
32)	1228.409	JANUS INVT FD (47103C357) TRITON FD I SHS Mutual Fund (as quoted by NASDAQ) 07/22/2013		21.56000 Mkt	21.560000	26,484.50
33)	140	LAUDER ESTEE COS INC (518439104) CL A New York Stock Exchange 07/22/2013	68.12000	66.63000 H/L	67.375000	9,432.50
34)	1102.198	MATTHEWS INTL FDS (577130750) ASIA DIV INSTL Mutual Fund (as quoted by NASDAQ) 07/22/2013		15.70000 Mkt	15.700000	17,304.51
35)	100	MCDONALDS CORP (580135101) COM New York Stock Exchange 07/22/2013	97.93000	97.06000 H/L	97.495000	9,749.50

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Hyman, Nancy L CRUT
 Account: Hyman
 Number of Securities: 64

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
36)	200	MERCK & CO INC NEW (58933Y105) COM New York Stock Exchange 07/22/2013	48.25000	47.55000 H/L	47.900000		9,580.00
37)	200	MICROSOFT CORP (594918104) COM The NASDAQ Stock Market LLC 07/22/2013	32.01000	31.60000 H/L	31.805000		6,361.00
38)	125	MICROCHIP TECHNOLOGY INC (595017104) COM The NASDAQ Stock Market LLC 07/22/2013	40.14000	39.64000 H/L	39.890000		4,986.25
39)	125	NATIONAL OILWELL VARCO INC (637071101) COM New York Stock Exchange 07/22/2013	74.37000	73.52500 H/L	73.947500		9,243.44
40)	200	NESTLE S A (641069406) SPONSORED ADR Other OTC 07/22/2013	67.40000	66.99650 H/L	67.198250		13,439.65
41)	215	NETAPP INC (64110D104) COM The NASDAQ Stock Market LLC 07/22/2013 Div: 0.15 Ex: 07/09/2013 Rec: 07/11/2013 Pay: 07/23/2013	41.55000	40.80000 H/L	41.175000	32.25	8,852.63
42)	125	NEXTERA ENERGY INC (65339F101) COM New York Stock Exchange 07/22/2013	85.37000	84.80000 H/L	85.085000		10,635.63
43)	250	NORTHEAST UTILS (664397106) COM New York Stock Exchange 07/22/2013	44.86000	44.53000 H/L	44.695000		11,173.75
44)	50	NOVO-NORDISK A S (670100205) ADR New York Stock Exchange 07/22/2013	163.48000	162.22000 H/L	162.850000		8,142.50
45)	225	ORACLE CORP (68389X105) COM The NASDAQ Stock Market LLC 07/22/2013 Div: 0.12 Ex: 07/10/2013 Rec: 07/12/2013 Pay: 08/02/2013	31.90000	31.70000 H/L	31.800000	27.00	7,155.00
46)	105	PEPSICO INC (713448108) COM New York Stock Exchange 07/22/2013	86.94000	86.03000 H/L	86.485000		9,080.93

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Hyman, Nancy L CRUT
 Account: Hyman
 Number of Securities: 64

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
47)	125	POTASH CORP SASK INC (73755L107) COM New York Stock Exchange 07/22/2013 Div: 0.35 Ex: 07/10/2013 Rec: 07/12/2013 Pay: 08/02/2013	38.55000	38.24050 H/L	38.395250	43.75	4,799.41
48)	50	PRAXAIR INC (74005P104) COM New York Stock Exchange 07/22/2013	117.79000	116.62000 H/L	117.205000		5,860.25
49)	70	PROCTER & GAMBLE CO (742718109) COM New York Stock Exchange 07/22/2013 Div: 0.6015 Ex: 07/17/2013 Rec: 07/19/2013 Pay: 08/15/2013	81.45000	80.90000 H/L	81.175000	42.11	5,682.25
50)	125	QUALCOMM INC (747525103) COM The NASDAQ Stock Market LLC 07/22/2013	62.21000	61.49500 H/L	61.852500		7,731.56
51)	75	RAYONIER INC (754907103) COM New York Stock Exchange 07/22/2013	58.51000	58.07000 H/L	58.290000		4,371.75
52)	587.136	ROWE T PRICE SMALL-CAP VAL FD (77957Q103) CAP STK Mutual Fund (as quoted by NASDAQ) 07/22/2013		46.94000 Mkt	46.940000		27,560.16
53)	100	STARBUCKS CORP (855244109) COM The NASDAQ Stock Market LLC 07/22/2013	69.21000	68.55000 H/L	68.880000		6,888.00
54)	100	STARWOOD HOTELS&RESORTS WRLDWD (85590A401) COM New York Stock Exchange 07/22/2013	66.53000	65.85000 H/L	66.190000		6,619.00
55)	175	TJX COS INC NEW (872540109) COM New York Stock Exchange 07/22/2013	52.30000	51.68000 H/L	51.990000		9,098.25
56)	100	THERMO FISHER SCIENTIFIC INC (883556102) COM New York Stock Exchange 07/22/2013	90.35500	89.35000 H/L	89.852500		8,985.25
57)	50	3M CO (88579Y101) COM New York Stock Exchange 07/22/2013	116.82000	115.66000 H/L	116.240000		5,812.00
58)	75	UNION PAC CORP (907818108) COM New York Stock Exchange 07/22/2013	165.18000	162.79000 H/L	163.985000		12,298.88

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Hyman, Nancy L CRUT
 Account: Hyman
 Number of Securities: 64

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
59)	100	UNITED TECHNOLOGIES CORP (913017109) COM New York Stock Exchange 07/22/2013	103.53000	102.02000 H/L	102.775000		10,277.50
60)	150	UNITEDHEALTH GROUP INC (91324P102) COM New York Stock Exchange 07/22/2013	72.54000	71.40000 H/L	71.970000		10,795.50
61)	70	V F CORP (918204108) COM New York Stock Exchange 07/22/2013	196.37000	193.51000 H/L	194.940000		13,645.80
62)	50	VALMONT INDS INC (920253101) COM New York Stock Exchange 07/22/2013	149.11000	147.51000 H/L	148.310000		7,415.50
63)	225	WELLS FARGO & CO NEW (949746101) COM New York Stock Exchange 07/22/2013	44.78000	44.27000 H/L	44.525000		10,018.13
64)	125	WILLIAMS COS INC DEL (969457100) COM New York Stock Exchange 07/22/2013	34.62000	34.18000 H/L	34.400000		4,300.00
65)	125	YUM BRANDS INC (988498101) COM New York Stock Exchange 07/22/2013	71.99000	71.30000 H/L	71.645000		8,955.63
		Div: 0.335 Ex: 07/10/2013 Rec: 07/12/2013 Pay: 08/02/2013				41.88	
Total Value:							\$693,358.78
Total Accrual:							\$637.82
Total: \$693,996.60							

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Piccinini, Carol CRUT
 Account: Hyman
 Number of Securities: 65

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
1)	75	ACCENTURE PLC IRELAND (G1151C101) SHS CLASS A New York Stock Exchange 07/22/2013	75.89500	74.88000 H/L	75.387500		5,654.06
2)	175	COVIDIEN PLC (G2554F113) SHS New York Stock Exchange 07/22/2013	61.91000	61.10000 H/L	61.505000		10,763.38
3)	275	INVESCO LTD (G491BT108) SHS New York Stock Exchange 07/22/2013	33.14000	32.38000 H/L	32.760000		9,009.00
4)	21	MALLINCKRODT PUB LTD CO (G5785G107) SHS New York Stock Exchange 07/22/2013	43.74000	43.01000 H/L	43.375000		910.88
5)	150	AMERICAN EXPRESS CO (025816109) COM New York Stock Exchange 07/22/2013 Div: 0.23 Ex: 07/02/2013 Rec: 07/05/2013 Pay: 08/09/2013	75.20000	74.21000 H/L	74.705000	34.50	11,205.75
6)	125	AMERICAN WTR WKS CO INC NEW (030420103) COM New York Stock Exchange 07/22/2013	43.22000	42.51250 H/L	42.866250		5,358.28
7)	15	APPLE INC (037833100) COM The NASDAQ Stock Market LLC 07/22/2013	429.75000	425.46800 H/L	427.609000		6,414.14
8)	200	BCE INC (05534B760) COM NEW New York Stock Exchange 07/22/2013	41.86000	40.71000 H/L	41.285000		8,257.00
9)	125	BROADCOM CORP (111320107) CL A The NASDAQ Stock Market LLC 07/22/2013	33.41000	33.00000 H/L	33.205000		4,150.63
10)	75	CVS CAREMARK CORPORATION (126650100) COM New York Stock Exchange 07/22/2013 Div: 0.225 Ex: 07/18/2013 Rec: 07/22/2013 Pay: 08/02/2013	61.99510	61.55000 H/L	61.772550	16.88	4,632.94
11)	25000	CATERPILLAR INC DEL (149123BQ3) New York Bond Exchange DTD: 12/05/2008 Mat: 12/15/2018 7.9% 07/17/2013 07/23/2013 Int: 06/15/2013 to 07/22/2013		129.33000 A/B 129.04890 Mkt	129.119175	202.99	32,279.79

Estate Valuation

Date of Death: 07/22/2013
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Piccinini, Carol CRUT
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 Number of Securities: 65

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
12)	75	CELGENE CORP (151020104) COM The NASDAQ Stock Market LLC 07/22/2013	138.67000	136.45000 H/L	137.560000		10,317.00
13)	100	CHEVRON CORP NEW (166764100) COM New York Stock Exchange 07/22/2013	127.61000	126.65000 H/L	127.130000		12,713.00
14)	40	CISCO SYS INC (17275R102) COM The NASDAQ Stock Market LLC 07/22/2013 Div: 0.17 Ex: 07/01/2013 Rec: 07/03/2013 Pay: 07/24/2013	26.04000	25.48000 H/L	25.760000	6.80	1,030.40
15)	125	CROWN CASTLE INTL CORP (228227104) COM New York Stock Exchange 07/22/2013	76.94500	75.77000 H/L	76.357500		9,544.69
16)	150	DANAHER CORP DEL (235851102) COM New York Stock Exchange 07/22/2013 Div: 0.025 Ex: 06/26/2013 Rec: 06/28/2013 Pay: 07/26/2013	68.88000	67.85000 H/L	68.365000	3.75	10,254.75
17)	100	DU PONT E I DE NEMOURS & CO (263534109) COM New York Stock Exchange 07/22/2013	57.45000	56.91000 H/L	57.180000		5,718.00
18)	100	EBAY INC (278642103) COM The NASDAQ Stock Market LLC 07/22/2013	52.47000	51.89000 H/L	52.180000		5,218.00
19)	75	EMERSON ELEC CO (291011104) COM New York Stock Exchange 07/22/2013	60.95000	59.58000 H/L	60.265000		4,519.88
20)	100	EXPRESS SCRIPTS HLDG CO (30219G108) COM NASDAQ Stock Market 07/22/2013	67.46000	66.42000 H/L	66.940000		6,694.00
21)	125	EXXON MOBIL CORP (30231G102) COM New York Stock Exchange 07/22/2013	95.20000	94.78000 H/L	94.990000		11,873.75
22)	1316.951	FORUM FDS (34984T600) ABST STRG INST Mutual Fund (as quoted by NASDAQ) 07/22/2013		11.24000 Mkt	11.240000		14,802.53

Estate Valuation

Date of Death: 07/22/2013
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Piccinini, Carol CRUT
 Account: Hyman
 Number of Securities: 65

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
23)	150 GENERAL MLS INC (370334104) COM New York Stock Exchange 07/22/2013 Div: 0.38 Ex: 07/08/2013 Rec: 07/10/2013 Pay: 08/01/2013	51.83000	51.43000 H/L	51.630000	57.00	7,744.50
24)	2495.27 GOLDMAN SACHS TR (38142B880) FIN SQ FED FST Mutual Fund (as quoted by NASDAQ) No pricing information					N/A
25)	25000 GOLDMAN SACHS GROUP INC (38143UAB7) New York Bond Exchange DTD: 01/13/2004 Mat: 01/15/2014 5.15% 07/22/2013 Int: 07/15/2013 to 07/22/2013		101.89810 Mkt	101.898100	25.03	25,474.53
26)	8 GOOGLE INC (38259P508) CL A The NASDAQ Stock Market LLC 07/22/2013	912.67000	897.00000 H/L	904.835000		7,238.68
27)	1035.322 HARBOR FD (411511306) INTL FD INSTL Mutual Fund (as quoted by NASDAQ) 07/22/2013		65.50000 Mkt	65.500000		67,813.59
28)	479.066 HARDING LOEVNER FDS INC (412295305) EMGMKTS PTF ADV Mutual Fund (as quoted by NASDAQ) 07/22/2013		46.79000 Mkt	46.790000		22,415.50
29)	50 INTERNATIONAL BUSINESS MACHS (459200101) COM New York Stock Exchange 07/22/2013	195.79000	193.28040 H/L	194.535200		9,726.76
30)	275 ISHARES (464288638) INTERM CR BD ETF NYSE Arca Equities Exchange 07/22/2013	108.50000	108.39000 H/L	108.445000		29,822.38
31)	100 JPMORGAN CHASE & CO (46625H100) COM New York Stock Exchange 07/22/2013 Div: 0.38 Ex: 07/02/2013 Rec: 07/05/2013 Pay: 07/31/2013	56.67000	55.95000 H/L	56.310000	38.00	5,631.00
32)	1228.409 JANUS INVT FD (47103C357) TRITON FD I SHS Mutual Fund (as quoted by NASDAQ) 07/22/2013		21.56000 Mkt	21.560000		26,484.50
33)	125 LAUDER ESTEE COS INC (518439104) CL A New York Stock Exchange 07/22/2013	68.12000	66.63000 H/L	67.375000		8,421.88
34)	1104.657 MATTHEWS INTL FDS (577130750) ASIA DIV INSTL Mutual Fund (as quoted by NASDAQ) 07/22/2013		15.70000 Mkt	15.700000		17,343.11

Estate Valuation

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Piccinini, Carol CRUT
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 Number of Securities: 65

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
35)	125	MCDONALDS CORP (580135101) COM New York Stock Exchange 07/22/2013	97.93000	97.06000 H/L	97.495000		12,186.88
36)	200	MERCK & CO INC NEW (58933Y105) COM New York Stock Exchange 07/22/2013	48.25000	47.55000 H/L	47.900000		9,580.00
37)	200	MICROSOFT CORP (594918104) COM The NASDAQ Stock Market LLC 07/22/2013	32.01000	31.60000 H/L	31.805000		6,361.00
38)	125	MICROCHIP TECHNOLOGY INC (595017104) , COM The NASDAQ Stock Market LLC 07/22/2013	40.14000	39.64000 H/L	39.890000		4,986.25
39)	125	NATIONAL OILWELL VARCO INC (637071101) COM New York Stock Exchange 07/22/2013	74.37000	73.52500 H/L	73.947500		9,243.44
40)	200	NESTLE S A (641069406) SPONSORED ADR Other OTC 07/22/2013	67.40000	66.99650 H/L	67.198250		13,439.65
41)	215	NETAPP INC (64110D104) COM The NASDAQ Stock Market LLC 07/22/2013 Div: 0.15 Ex: 07/09/2013 Rec: 07/11/2013 Pay: 07/23/2013	41.55000	40.80000 H/L	41.175000	32.25	8,852.63
42)	100	NEXTERA ENERGY INC (65339F101) COM New York Stock Exchange 07/22/2013	85.37000	84.80000 H/L	85.085000		8,508.50
43)	200	NORTHEAST UTILS (664397106) COM New York Stock Exchange 07/22/2013	44.86000	44.53000 H/L	44.695000		8,939.00
44)	50	NOVO-NORDISK A S (670100205) ADR New York Stock Exchange 07/22/2013	163.48000	162.22000 H/L	162.850000		8,142.50
45)	225	ORACLE CORP (68389X105) COM The NASDAQ Stock Market LLC 07/22/2013 Div: 0.12 Ex: 07/10/2013 Rec: 07/12/2013 Pay: 08/02/2013	31.90000	31.70000 H/L	31.800000	27.00	7,155.00
46)	100	PEPSICO INC (713448108) COM New York Stock Exchange 07/22/2013	86.94000	86.03000 H/L	86.485000		8,648.50

Estate Valuation

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Piccinini, Carol CRUT
 Account: Hyman
 Number of Securities: 65

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
47)	150	POTASH CORP SASK INC (73755L107) COM New York Stock Exchange 07/22/2013	38.55000	38.24050 H/L	38.395250	5,759.29
		Div: 0.35 Ex: 07/10/2013 Rec: 07/12/2013 Pay: 08/02/2013			52.50	
48)	50	PRAXAIR INC (74005P104) COM New York Stock Exchange 07/22/2013	117.79000	116.62000 H/L	117.205000	5,860.25
49)	70	PROCTER & GAMBLE CO (742718109) COM New York Stock Exchange 07/22/2013	81.45000	80.90000 H/L	81.175000	5,682.25
		Div: 0.6015 Ex: 07/17/2013 Rec: 07/19/2013 Pay: 08/15/2013			42.11	
50)	100	QUALCOMM INC (747525103) COM The NASDAQ Stock Market LLC 07/22/2013	62.21000	61.49500 H/L	61.852500	6,185.25
51)	75	RAYONIER INC (754907103) COM New York Stock Exchange 07/22/2013	58.51000	58.07000 H/L	58.290000	4,371.75
52)	587.136	ROWE T PRICE SMALL-CAP VAL FD (77957Q103) CAP STK Mutual Fund (as quoted by NASDAQ) 07/22/2013		46.94000 Mkt	46.940000	27,560.16
53)	100	STARBUCKS CORP (855244109) COM The NASDAQ Stock Market LLC 07/22/2013	69.21000	68.55000 H/L	68.880000	6,888.00
54)	100	STARWOOD HOTELS&RESORTS WRLDWD (85590A401) COM New York Stock Exchange 07/22/2013	66.53000	65.85000 H/L	66.190000	6,619.00
55)	175	TJX COS INC NEW (872540109) COM New York Stock Exchange 07/22/2013	52.30000	51.68000 H/L	51.990000	9,098.25
56)	100	THERMO FISHER SCIENTIFIC INC (883556102) COM New York Stock Exchange 07/22/2013	90.35500	89.35000 H/L	89.852500	8,985.25
57)	50	3M CO (88579Y101) COM New York Stock Exchange 07/22/2013	116.82000	115.66000 H/L	116.240000	5,812.00
58)	75	UNION PAC CORP (907818108) COM New York Stock Exchange 07/22/2013	165.18000	162.79000 H/L	163.985000	12,298.88

Estate Valuation

Date of Death: 07/22/2013
 Valuation Date: 07/22/2013
 Processing Date: 07/25/2013

Piccinini, Carol CRUT
 Account: Hyman
 Number of Securities: 65

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
59)	125	UNITED TECHNOLOGIES CORP (913017109) COM New York Stock Exchange 07/22/2013	103.53000	102.02000 H/L	102.775000	12,846.88
60)	150	UNITEDHEALTH GROUP INC (91324P102) COM New York Stock Exchange 07/22/2013	72.54000	71.40000 H/L	71.970000	10,795.50
61)	75	V F CORP (918204108) COM New York Stock Exchange 07/22/2013	196.37000	193.51000 H/L	194.940000	14,620.50
62)	50	VALMONT INDS INC (920253101) COM New York Stock Exchange 07/22/2013	149.11000	147.51000 H/L	148.310000	7,415.50
63)	225	WELLS FARGO & CO NEW (949746101) COM New York Stock Exchange 07/22/2013	44.78000	44.27000 H/L	44.525000	10,018.13
64)	125	WILLIAMS COS INC DEL (969457100) COM New York Stock Exchange 07/22/2013	34.62000	34.18000 H/L	34.400000	4,300.00
65)	125	YUM BRANDS INC (988498101) COM New York Stock Exchange 07/22/2013	71.99000	71.30000 H/L	71.645000	8,955.63
		Div: 0.335 Ex: 07/10/2013 Rec: 07/12/2013 Pay: 08/02/2013			41.88	
Total Value:						\$699,554.10
Total Accrual:						\$580.69
Total: \$700,134.79						

Sigmund M Hyman Foundation

Gain / Loss Detail

October 31 2013

Company	Date Acquired	Date Sold	Shares	Proceeds	Base	Gain / (Loss)
Apple Inc Com	Unknown	2/6/2013	5 000	2,274 31	(607 02)	1,667 29
Coach Inc Com	Unknown	2/6/2013	20 000	995 50	(1,230 00)	(234 50)
Coach Inc Com	Unknown	2/6/2013	30 000	1,468 82	(2,012 14)	(543 32)
Apple Inc Com	Unknown	3/19/2013	2 000	866 28	(242 81)	623 47
Apple Inc Com	Unknown	4/25/2013	2 000	790 08	(242 81)	547 27
ConocoPhillips com	Unknown	4/25/2013	45 000	2,567 20	(2,454 73)	112 47
Crown Castle Intl Corp Com	Unknown	4/25/2013	10 000	746 58	(393 13)	353 45
Express Scripts Hldg Co Com	Unknown	4/25/2013	65 000	3,606 33	(2,188 89)	1,417 44
Absolute Strategis Fund Class I	Unknown	4/23/2013	114 638	1,302 29	(1,210 58)	91 71
Harbor International Fund-Ins	Unknown	4/23/2013	16 090	1,010 77	(849 71)	161 06
Harding Loevner Emerging Markets	Unknown	4/23/2013	38 144	1,827 86	(1,417 05)	410 81
Nestle SA Sponsored ADR	Unknown	4/25/2013	15 000	1,044 73	(593 43)	451 30
Thermo Fisher Corp Com	Unknown	4/25/2013	10 000	796 99	(311 20)	485 79
VF Corp Com	Unknown	4/25/2013	5 000	861 43	(336 19)	525 24
Yum Brands Inc Com	Unknown	4/25/2013	25 000	1,620 75	(965 08)	655 67
Harbor International Fund-Ins	Unknown	6/12/2013	97 700	6,337 80	(5,159 54)	1,178 26
Mallinckrodt Pub LTD	Unknown	7/18/2013	0 500	20 91	(14 97)	5 94
Mallinckrodt Pub LTD	Unknown	7/31/2013	51 000	2,277 20	(1,527 42)	749 78
AG MTG Invt Tr Inc Com	Unknown	7/11/2013	40 000	672 94	(943 04)	(270 10)
AG MTG Invt Tr Inc Com	Unknown	7/12/2013	10 000	165 78	(235 40)	(69 62)
Apple Inc Com	Unknown	7/31/2013	6 000	2,636 77	(728 43)	1,908 34
Broadcom Corp CL A	Unknown	7/31/2013	325 000	8,879 63	(11,129 09)	(2,249 46)
Celgene Corp Com	Unknown	7/31/2013	15 000	2,155 19	(990 17)	1,165 02
Danaher Corp Com	Unknown	7/31/2013	10 000	666 18	(533 82)	132 36
Express Scripts Hldg Co Com	Unknown	7/31/2013	35 000	2,361 75	(1,089 47)	1,272 28
International Business Machs Corp	Unknown	7/31/2013	35 000	6,875 64	(4,243 41)	2,632 23
Nestle SA Sponsored ADR	Unknown	7/31/2013	50 000	3,333 01	(1,467 71)	1,865 30
Nextera Energy Inc Com	Unknown	7/31/2013	15 000	1,252 79	(824 57)	428 22
Novo-Nordisk AS ADR	Unknown	7/31/2013	4 000	671 46	(667 94)	3 52
Oracle Corp Com	Unknown	7/31/2013	50 000	1,619 46	(936 70)	682 76
Pepsico Inc Com	Unknown	7/31/2013	30 000	2,547 12	(1,674 73)	872 39
Starbucks Corp Com	Unknown	7/31/2013	10 000	731 48	(233 90)	497 58
Thermo Fisher Corp Com	Unknown	7/31/2013	40 000	3,617 13	(1,241 95)	2,375 18
United Technologies Corp Com	Unknown	7/31/2013	20 000	2,091 57	(1,033 83)	1,057 74
VF Corp Com	Unknown	7/31/2013	20 000	3,971 25	(1,331 70)	2,639 55
Apple Inc Com	Unknown	9/4/2013	5 000	2,457 25	(607 02)	1,850 23
Chevron Corp New Com	Unknown	9/4/2013	25 000	3,000 19	(1,943 23)	1,056 96
Emerson Elec Co Com	Unknown	9/4/2013	10 000	605 28	(430 40)	174 88
Exxon Mobil Corp Com	Unknown	9/4/2013	5 000	436 04	(435 50)	0 54
Google Inc CL A	Unknown	9/4/2013	1 000	855 93	(403 82)	452 11
Harbor International Fund-Ins	Unknown	9/3/2013	167 555	10,889 40	(8,848 57)	2,040 83
Harding Loevner Emerging Markets	Unknown	9/3/2013	76 267	3,437 34	(2,833 33)	604 01
International Business Machs Corp	Unknown	8/20/2013	20 000	3,729 42	(2,424 81)	1,304 61
International Business Machs Corp	Unknown	9/4/2013	5 000	912 08	(606 20)	305 88
Ishares Intermediate Credit Bond	Unknown	9/4/2013	275 000	29,469 64	(29,584 01)	(114 37)
Lauder Estee Cos Inc CL A	Unknown	9/4/2013	15 000	979 78	(913 97)	65 81
McDonalds Corp Com	Unknown	9/4/2013	15 000	1,420 02	(926 19)	493 83
Microsoft Corp Com	Unknown	8/28/2013	150 000	5,135 46	(3,513 90)	1,621 56
Nestle SA Sponsored ADR	Unknown	9/4/2013	25 000	1,627 97	(659 20)	968 77
Nextera Energy Inc Com	Unknown	9/4/2013	10 000	804 48	(549 72)	254 76
Potash Corp Sask Inc Com	Unknown	8/21/2013	175 000	5,325 28	(1,718 54)	3,606 74
Potash Corp Sask Inc Com	Unknown	9/4/2013	200 000	5,931 04	(1,964 03)	3,967 01
Praxair Inc Com	Unknown	9/4/2013	20 000	2,324 15	(890 31)	1,433 84
Procter & Gamble Co Com	Unknown	9/4/2013	20 000	1,545 57	(1,238 62)	306 95
Rayonier Inc Com	Unknown	9/4/2013	10 000	562 79	(477 76)	85 03
3M Co Com	Unknown	9/4/2013	10 000	1,131 78	(968 54)	163 24
Union Pac Corp Com	Unknown	9/4/2013	25 000	3,854 68	(2,818 57)	1,036 11
VF Corp Com	Unknown	9/4/2013	25 000	4,659 66	(1,418 46)	3,241 20
Valmont Inds inc Com	Unknown	9/4/2013	5 000	686 58	(622 29)	64 29
Covidien PLC Shs	Unknown	9/17/2013	25 000	1,544 73	(976 93)	567 80
Celgene Corp Com	Unknown	9/17/2013	25 000	3,723 68	(1,650 28)	2,073 40
Chevron Corp New Com	Unknown	9/17/2013	25 000	3,097 70	(1,943 23)	1,154 47
Exxon Mobil Corp Com	Unknown	9/17/2013	50 000	4,430 42	(3,299 55)	1,130 87
Harbor International Fund-Ins	Unknown	9/13/2013	440 788	29,986 81	(23,278 01)	6,708 80
Harbor Loevner Emerging Markets	Unknown	9/13/2013	79 117	3,785 75	(2,939 20)	846 55
McDonalds Corp Com	Unknown	9/17/2013	50 000	4,871 92	(3,087 29)	1,784 63
Merck & Co Inc New Com	Unknown	9/17/2013	75 000	3,578 19	(2,790 73)	787 46
Nestle SA Sponsored ADR	Unknown	9/17/2013	50 000	3,315 37	(1,318 41)	1,996 96
Nextera Energy Inc Com	Unknown	9/17/2013	25 000	1,996 46	(1,358 24)	638 22
Northeast Utilities Com	Unknown	9/17/2013	125 000	5,044 91	(2,855 99)	2,188 92
Union Pac Corp Com	Unknown	9/17/2013	25 000	3,929 94	(2,818 56)	1,111 38
United Technologies Corp Com	Unknown	9/17/2013	50 000	5,389 40	(2,579 01)	2,810 39
UnitedHealth Group Inc Com	Unknown	9/17/2013	25 000	1,880 96	(1,266 36)	614 60
VF Corp Com	Unknown	9/17/2013	25 000	4,818 41	(1,418 46)	3,399 95
Yum Brands Inc Com	Unknown	9/17/2013	75 000	5,409 65	(2,794 17)	2,615 48
TOTAL				253,251 09	(174,233 97)	79,017 12

Total Gain/Loss

80,634 61