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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No. 1545-0052

2012

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning **11/01/12**, and ending **10/31/13**

Name of foundation

WILLIAM HOWARD PARKS SCHOLARSHIP TR

Number and street (or P O box number if mail is not delivered to street address)

C/O FFB, 106 N MARKET ST

Room/suite

City or town state, and ZIP code

NORTH MANCHESTER IN 46962

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeH Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► **\$ 1,886,591** (Part I, column (d) must be on cash basis)

J Accounting method

 Cash Accrual Other (specify)

A Employer identification number

46-6355255

B Telephone number (see instructions)

260-982-3808C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	17,776			
4 Dividends and interest from securities	31,947	31,947		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	357,279			
b Gross sales price for all assets on line 6a	1,209,147			
7 Capital gain net income (from Part IV, line 2)		357,279		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	407,002	389,226	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	725			
c Other professional fees (attach schedule)	17,105	18,552		
17 Interest				
18 Taxes (attach schedule) (see instructions)	4,118			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)	502			
24 Total operating and administrative expenses.				
Add lines 13 through 23	22,450	8,570	0	9,780
25 Contributions, gifts, grants paid	20,000			20,000
26 Total expenses and disbursements. Add lines 24 and 25	42,450	8,570	0	29,780
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	364,552			
b Net investment income (if negative, enter -0-)		380,656		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing			7,220	7,220
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att schedule) ►		0		
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)	SEE STMT 5			
b	Investments – corporate stock (attach schedule)		386,771	466,059	
c	Investments – corporate bonds (attach schedule)	SEE STMT 6		1,342,835	1,413,312
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►))			
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		0	1,736,826	1,886,591
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►))	0	0	0
23	Total liabilities (add lines 17 through 22)		0	0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31			► <input checked="" type="checkbox"/>	
	24	Unrestricted			1,736,826
	25	Temporarily restricted			
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			► <input type="checkbox"/>		
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		0	1,736,826	
31	Total liabilities and net assets/fund balances (see instructions)		0	1,736,826	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	364,552
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 7	3	1,374,109
4	Add lines 1, 2, and 3	4	1,738,661
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 8	5	1,835
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,736,826

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER ATTACHED SCH D		P	VARIOUS	VARIOUS
b PER ATTACHED SCH D		P	VARIOUS	VARIOUS
c PUBLICLY TRADED SEC (CGD)				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 371,154			334,631	36,523
b 834,451			517,237	317,214
c 3,542				3,542
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				36,523
b				317,214
c				3,542
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 357,279
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3 36,523

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	7,613
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,613
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	7,613
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,100
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	4,100
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	82
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,595
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ►	Refunded	► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1b		X	
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IN		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► STEVEN G HAMMER 106 N MARKET ST	Telephone no ►	260-982-3808
	Located at ► NORTH MANCHESTER	IN	ZIP+4 ► 46962
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	►
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?			
			4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST FINANCIAL BANK 106 N MARKET ST	NORTH MANCHESTER IN 46962	TRUSTEE 4.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,776,974
b	Average of monthly cash balances	1b	22,056
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,799,030
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,799,030
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,985
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,772,045
6	Minimum investment return. Enter 5% of line 5	6	88,602

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	88,602
2a	Tax on investment income for 2012 from Part VI, line 5	2a	7,613
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,613
3	Distributable amount before adjustments Subtract line 2c from line 1	3	80,989
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	80,989
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	80,989

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	29,780
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	29,780
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	29,780
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				80,989
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 29,780				29,780
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				51,209
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1	Information Regarding Foundation Managers:			
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))			
N/A				
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest			
N/A				
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:			
Check here ► <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d				
a	The name, address, and telephone number or e-mail of the person to whom applications should be addressed			
WEALTH MNGT OFFICE 888-452-1744				
FIRST FINANCIAL BANK FLORA IN 46929				
b	The form in which applications should be submitted and information and materials they should include			
SEE STATEMENT 9				
c	Any submission deadlines			
MARCH 18				
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors			
SEE STATEMENT 10				

Form 990-PF (2012) WILLIAM HOWARD PARKS SCHOLARSHIP TR 46-6355255

Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXIS LEES 6843 E 350 S BRINGHURST IN 46913	NONE	N/A	COLLEGE SCHOLARSHIP	4,500
JACOB BUSH 657 S 500 E FLORA IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
PAIGE SPESARD 511 W 750 S CUTLER IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
BRAYDON KITCHEL 4071 E 100 N FLORA IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
SHELBY STEPHENS 4970 S 208 E CUTLER IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
MAIZIE WICKERSHAM 120 E 750 S CUTLER IN 46920	NONE	N/A	COLLEGE SCHOLARSHIP	2,500
KAITLIN RAGAN 902 SUNSET DR FLORA IN 46929	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
Total			► 3a	20,000
b Approved for future payment SEE STATEMENT 11				20,000
Total			► 3b	20,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

		Excluded business income		Excluded by section 372, 373, or 374	(e) Related or exempt function income (See Instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	17,776	
4	Dividends and interest from securities			14	31,947	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	3,542	353,737
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		53,265	353,737
13	Total. Add line 12, columns (b), (d), and (e)			13		407,002

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Ac

Line No. Explain below how each activity for which

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Form 990-PF (2012) WILLIAM HOWARD PARKS SCHOLARSHIP TR 46-6355255

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of**

- (1) Cash**

- ## (2) Other assets

- b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- #### (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- #### Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

**Sign
Here**

▶ Kathy Sanders 7.0. 03/11/14
Signature of officer or trustee Date

2

TRUST OFFICER

Paid Preparer Use Only	Print/Type preparer's name DANIEL P NARAGON, CPA	Preparer's signature DANIEL P NARAGON, CPA	Date 03/11/14	Check <input type="checkbox"/> if self-employed
	Firm's name ► NARAGON & PURDY, INC., CPAS	PTIN P00005650		
	Firm's address ► P.O. BOX 125 NORTH MANCHESTER, IN 46962-0125	Firm's EIN ► 35-2068119	Phone no 260-982-9500	

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTANT	\$ 725	\$ 725	\$ 0	\$ 725
TOTAL	\$ 725	\$ 0	\$ 0	\$ 725

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WEALTH MANAGEMENT FEES	\$ 17,105	\$ 8,552	\$ 0	\$ 8,553
TOTAL	\$ 17,105	\$ 8,552	\$ 0	\$ 8,553

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	\$ 18	\$ 18	\$ 0	\$ 0
990PF TAX PAYMENT				
990PF ESTIMATED TAX PAYMENTS	4,100	18	0	0
TOTAL	\$ 4,118	\$ 18	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
ADVERTISE SCHOLARSHIP	502	0	0	502
TOTAL	\$ 502	\$ 0	\$ 0	\$ 502

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PER ATTACHED ACCOUNT HOLDINGS	\$ 0	\$ 386,771	COST	\$ 466,059
TOTAL	\$ 0	\$ 386,771		\$ 466,059

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PER ATTACHED ACCOUNT HOLDINGS	\$ 0	\$ 1,342,835	COST	\$ 1,413,312
TOTAL	\$ 0	\$ 1,342,835		\$ 1,413,312

Federal Statements**Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
WILLIAM H PARKS TRUST - CASH	\$ 37,653
WILLIAM H PARKS TRUST - SECURITIES	1,336,456
TOTAL	\$ 1,374,109

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
MUNI BOND PREM AMORTIZED ON SALE	\$ 1,835
TOTAL	\$ 1,835

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

APPLICATIONS ARE AVAILABLE IN THE GUIDANCE OFFICE AT CARROLL JR-SR HIGH SCHOOL, AND INCLUDE THE FOLLOWING:

1. PERSONAL DATA SHEET
2. FAMILY RESOURCES FORM
3. COMMUNITY, WORK AND SCHOOL ACTIVITIES FORM
4. TWO (2) RECOMMENDATION REQUEST FORMS; EACH FORM AND LETTER MUST BE ATTACHED WITH YOUR APPLICATION
5. ACADEMIC CERTIFICATION FORM
6. STUDENT/PARENT/GUARDIAN CERTIFICATION, STATEMENTS AND AGREEMENTS FORM
7. CAREER AND ABILITY ESSAY OUTLINE

IN ADDITION, THE FOLLOWING MUST BE INCLUDED WITH EACH APPLICATION:

- A. OFFICIAL SCHOOL TRANSCRIPT WITH SAT AND/OR ACT SCORES
- B. FAFSA SARS REPORT ON EXPECTED FAMILY CONTRIBUTION

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
MARCH 18

Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
1. STUDENT MUST BE A CARROLL JR-SR HIGH SCHOOL SENIOR, GRADUATING BY THE END OF SUMMER SCHOOL OF THE CURRENT ACADEMIC YEAR, OR A CURRENT SCHOLARSHIP RECIPIENT SEEKING RENEWAL.
2. STUDENT MUST BE ACCEPTED AS A FULL-TIME STUDENT IN A BACCALAUREATE OR VOCATIONAL COURSE OF STUDY AT AN ACCREDITED PUBLIC OR PRIVATE COLLEGE, UNIVERSITY, OR

Federal Statements**Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**
(continued)**Description**

VOCATIONAL SCHOOL, WITH STUDIES TO BEGIN NO LATER THAN THE FALL FOLLOWING THE CURRENT ACADEMIC YEAR.

3. STUDENT MUST SUBMIT A COMPLETED APPLICATION TO THE MAIN OFFICE OF CARROLL JR-SR HIGH SCHOOL BY MARCH 18.

4. THE STUDENT CANNOT BE A CHILD, STEPCHILD, GRANDCHILD, GREAT GRANDCHILD, SPOUSE, BROTHER, SISTER, BROTHER-IN-LAW, OR SISTER-IN-LAW OF ONE (OR THE SPOUSE OF ONE) WHO SERVES AS A MEMBER OF THE SCHOLARSHIP SELECTION COMMITTEE.

Federal Statements

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Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name	Address	Relationship	Status	Purpose	Amount
ALEXIS LEES BRINGHURST IN 46913	6843 E 350 S	NONE	N/A	COLLEGE SCHOLARSHIP	4,500
JACOB BUSH FLORA IN 46929	657 S 500 E	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
PAIGE SPESARD CUTLER IN 46920	511 W 750 S	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
RAYDON KITCHEL FLORA IN 46929	4071 E 100 N	NONE	N/A	COLLEGE SCHOLARSHIP	3,000
SHELBY STEPHENS CUTLER IN 46920	4970 S 208 E	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
MAIZIE WICKERSHAM CUTLER IN 46920	120 E 750 S	NONE	N/A	COLLEGE SCHOLARSHIP	2,500
KAITLIN RAGAN FLORA IN 46929	902 SUNSET DR N/A	NONE	SUNSET DR N/A	COLLEGE SCHOLARSHIP	2,000
TOTAL					<u><u>20,000</u></u>

Account Holdings As Of

Filtered By : Selected Accounts
 Sorted By : Account Number

Date Run 11/27/2013

Account Name : William Howard Parks Scholarship Trust

As Of : 10/31/2013

Shares Asset Description

Common Stock

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 10/31/2013						
253	Abbott Laboratories	9,153.41	9,247.15	93.74	222.64	2.41%
141	Accenture PLC	11,351.30	10,363.50	-987.80	262.26	2.53%
170	Amerisourcebergen Corp	9,327.81	11,106.10	1,778.29	142.80	1.29%
352	AT&T Inc.	11,626.34	12,742.40	1,116.06	633.60	4.97%
83	Berkshire Hathaway Inc Cl B New	9,272.76	9,552.47	279.71	0.00	0.00%
43	BlackRock Inc	11,901.11	12,934.83	1,033.72	288.96	2.23%
87	Canadian National Railway CA	8,593.31	9,563.91	970.60	145.45	1.52%
106	ChevronTexaco Corp	2,684.42	12,715.76	10,031.34	424.00	3.33%
105	Church & Dwight Inc	6,474.14	6,840.75	366.61	117.60	1.72%
55	Cummins Engine Company, Incorporated	4,966.49	6,986.10	2,019.61	137.50	1.97%
104	Danaher Corp	6,439.63	7,497.36	1,057.73	10.40	0.14%
132	Darden Restaurants Inc	7,076.16	6,801.96	-274.20	290.40	4.27%
215	Du Pont (E I) DE Nemours & Company	11,173.88	13,158.00	1,984.12	387.00	2.94%
108	Ecolab Inc	9,389.51	11,448.00	2,058.49	99.36	0.87%
546	General Electric Company	12,535.89	14,272.44	1,736.55	414.96	2.91%
11	Google Inc Cl A	5,972.80	11,336.38	5,363.58	0.00	0.00%
401	Intel Corporation	9,304.24	9,812.47	508.23	360.90	3.68%
258	J P Morgan Chase & CO	4,705.62	13,297.32	8,591.70	392.16	2.95%
110	Johnson & Johnson Company	7,041.56	10,187.10	3,145.54	290.40	2.85%
245	Johnson Controls Incorporated	9,084.60	11,306.75	2,222.15	186.20	1.65%
223	Lowes Companies Incorporated	9,388.28	11,100.94	1,712.66	160.56	1.45%
87	Mc Donalds Corporation	6,269.71	8,397.24	2,127.53	281.88	3.36%
238	Merck & Co Inc (New)	10,936.08	10,731.42	-204.66	409.36	3.81%
376	Microsoft Corporation	11,034.94	13,312.28	2,277.34	421.12	3.16%
601	New York Community Bancorp	8,147.16	9,742.21	1,595.05	601.00	6.17%
157	Nike Incorporated Class B	6,155.38	11,894.32	5,738.94	131.88	1.11%
131	Occidental Petroleum Corporation	11,677.27	12,586.48	909.21	335.36	2.66%
237	Oracle Corporation	6,640.56	7,939.50	1,298.94	113.76	1.43%
250	Paychex Inc	9,447.85	10,566.25	1,118.40	350.00	3.31%

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Account Number : 030006905

Account Holdings As Of

Filtered By Selected Accounts

Sorted By Account Number

Date Run 11/27/2013

Account Name : William Howard Parks Scholarship Trust

As Of : 10/31/2013

Shares Asset Description

		Prices As Of : 10/31/2013					
		Cost	Market	Unr Gain Loss	Est Ann Income	Yield	
110	PepsiCo Incorporated	7,144.09	9,249.90	2,105.81	249.70	2.70%	
138	Procter & Gamble Company	8,727.21	11,143.50	2,416.29	332.03	2.98%	
119	Prudential Financial Inc	7,733.75	9,685.41	1,951.66	190.40	1.97%	
163	Qualcomm Incorporated	8,808.12	11,326.87	2,518.75	228.20	2.01%	
161	Royal Dutch Shell PLC Spd ADR A shares	NL	11,122.24	10,735.48	-386.76	4.59%	
115	Schlumberger Ltd	NL	8,834.29	10,777.80	1,943.51	1.33%	
164	Stryker Corporation	11,181.28	12,113.04	931.76	173.84	1.44%	
189	TJX Cos Inc	9,643.31	11,489.31	1,846.00	109.62	0.95%	
100	United Parcel Service Cl B	8,832.55	9,824.00	991.45	248.00	2.52%	
91	United Technologies Corporation	8,663.84	9,668.75	1,004.91	214.76	2.22%	
152	Utilities Select Sector SPDR	5,173.40	5,894.56	721.16	222.69	3.78%	
67	Visa Inc Cl A	11,973.57	13,176.89	1,203.32	107.20	0.81%	
146	Wal-Mart Stores Incorporated	10,346.72	11,205.50	858.78	274.48	2.45%	
150	Walt Disney Co	10,084.36	10,288.50	204.14	112.50	1.09%	
282	Wells Fargo & Co	10,729.96	12,038.58	1,308.62	338.40	2.81%	
	Sub Total	\$ 386,770.90	466,059.48	79,288.58	11,049.74	2.37%	
	Large Cap ETF						
594	S&P 500 Depository Receipts (Spdr)	63,027.91	104,419.26	41,391.35	2,015.22	1.93%	
	Sub Total	\$ 63,027.91	104,419.26	41,391.35	2,015.22	1.93%	
	Small Mid Cap Eq Mutual Fd						
1,980.914	Fidelity Small Cap Discovery	56,313.15	61,150.82	4,837.67	461.55	0.75%	
1,016.983	Neuberger Berman Genesis Fund Inst Cl	56,566.86	64,619.10	8,052.24	257.60	0.40%	
	Sub Total	\$ 112,880.01	125,769.92	12,889.91	719.15	0.57%	
	Developed Intl ETF						
3,084	iShares MSCI EAFE Index Tr	183,688.61	203,173.92	19,485.31	5,431.00	2.67%	
	Sub Total	\$ 183,688.61	203,173.92	19,485.31	5,431.00	2.67%	
	Emerging Mkt Eq Mutual Fd						

Account Holdings As Of

Filtered By Selected Accounts
Sorted By Account Number
Date Run 11/27/2013
Account Name : William Howard Parks Scholarship Trust

As Of: 10/31/2013

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of: 10/31/2013						
<u>Cash Equivalents</u>						
7,219.67	Northern Institutional Government Select Fd	7,219.67	7,219.67	0.00	0.72	0.01%
<u>Sub Total</u>						
		\$ 7,219.67	7,219.67	0.00	0.72	0.01%
<u>Grand Total</u>						
		\$ 1,736,825.67	1,886,591.00	149,765.33	48,434.36	2.57%
<i>Income Cash: 7,273.43</i>						
<i>Invested Income: 0.00</i>						
<i>Principal Cash: -7,273.43</i>						

Time Printed 2:08 21 PM
Account Number : 03006905

Tax Worksheet
(11/01/2012 To 10/31/2013)

Tax ID : 46-6355255

Generation Skipping : N/A

Account Name: William Howard Parks Scholarship Trust

Administrator Steven Hammer

Account Number : 03006905

Accountant : Naragon & Purdy, CPAs

State of Domicile : Indiana

PO Box 125

North Manchester IN 46962

* * * Schedule D * * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
2	Abbott Laboratories 002824100	05/10/2013	P	07/26/2013	Short	72 83	72 36	0 47
1	Abbott Laboratories 002824100	06/04/2013	P	07/26/2013	Short	36.42	36.72	-0 30
1	Accenture PLC G1151C101	06/04/2013	P	07/26/2013	Short	72 34	81.31	-8 97
2	Amerisourcebergen Corp 03073E105	05/10/2013	P	07/26/2013	Short	116.29	109.74	6 55
4	AT&T Inc 00206R102	05/10/2013	P	07/26/2013	Short	141.35	149 52	-8 17
1	Berkshire Hathaway Inc Cl B New 084670702	06/04/2013	P	07/26/2013	Short	116 13	113 05	3 08
1	Canadian National Railway CA 136375102	06/04/2013	P	07/26/2013	Short	100 28	102.27	-1 99
1	Cummins Engine Company, Incorporated 231021106	06/04/2013	P	07/26/2013	Short	115 77	117.37	-1 60
1	Danaher Corp 235851102	05/10/2013	P	07/26/2013	Short	66.75	61 92	4 83
1	Darden Restaurants Inc. 237194105	05/10/2013	P	07/26/2013	Short	48.38	53 61	-5 23
45	Dr Pepper Snapple Group Inc 26138E109	03/28/2013	P	09/17/2013	Short	2,042 07	2,108 58	-66.51
2	Dr Pepper Snapple Group Inc 26138E109	05/10/2013	P	07/26/2013	Short	92 25	98 08	-5.83
96	Dr Pepper Snapple Group Inc 26138E109	05/10/2013	P	09/17/2013	Short	4,356 40	4,707 84	-351 44
1	Dr Pepper Snapple Group Inc 26138E109	06/04/2013	P	09/17/2013	Short	45.38	46.43	-1 05
1	Du Pont (E I) DE Nemours & Company 263534109	05/10/2013	P	07/26/2013	Short	57 25	55 46	1 79
1	Du Pont (E I) DE Nemours & Company 263534109	06/04/2013	P	07/26/2013	Short	57 26	55 75	1 51
1	Ecolab Inc 278865100	05/10/2013	P	07/26/2013	Short	92 32	86 94	5 38
21.240	Fidelity Small Cap Discovery 315912600	05/15/2013	P	07/26/2013	Short	617.56	603 77	13 79
2	General Electric Company 369604103	05/10/2013	P	07/26/2013	Short	48.96	45 92	3 04
4	General Electric Company 369604103	06/04/2013	P	07/26/2013	Short	97.91	94 28	3.63
2	General Mills Incorporated 370334104	05/10/2013	P	07/26/2013	Short	102.51	99.88	2 63
101	General Mills Incorporated 370334104	05/10/2013	P	07/29/2013	Short	5,233.69	5,043.93	189 76
1	General Mills Incorporated 370334104	06/04/2013	P	07/29/2013	Short	51.82	47 81	4 01

Tax Worksheet

(11/01/2012 To 10/31/2013)

Tax ID . 46-6355255

Generation Skipping N/A

Account Name . William Howard Parks Scholarship Trust

Administrator . Steven Hammer

Account Number 03006905

Accountant Naragon & Purdy, CPAs

State of Domicile . Indiana

PO Box 125

North Manchester IN 46962

3	Intel Corporation 458140100	05/10/2013	P 07/26/2013	Short	69.05	73 62	-4.57
1	Intel Corporation 458140100	06/04/2013	P 07/26/2013	Short	23.02	25.75	-2 73
11	iShares MSCI EAFE Index Tr 464287465	05/10/2013	P 06/04/2013	Short	663.40	689.92	-26 52
20	iShares MSCI EAFE Index Tr 464287465	05/10/2013	P 07/26/2013	Short	1,210 37	1,254.39	-44.02
2	Johnson & Johnson Company 478160104	05/10/2013	P 07/26/2013	Short	184 17	171 48	12 69
51	Johnson & Johnson Company 478160104	05/10/2013	P 07/29/2013	Short	4,756 18	4,372.74	383.44
3	Johnson Controls Incorporated 478366107	06/13/2013	P 07/26/2013	Short	122 54	111.24	11 30
2	Lowes Companies Incorporated 548661107	05/10/2013	P 07/26/2013	Short	87.63	84.20	3.43
1	Merck & Co Inc. (New) 58933Y105	05/10/2013	P 06/04/2013	Short	49.29	45.95	3.34
3	Merck & Co Inc (New) 58933Y105	05/10/2013	P 07/26/2013	Short	144 44	137.85	6.59
3	Microsoft Corporation 594918104	05/10/2013	P 07/26/2013	Short	93.95	98.22	-4.27
1	Microsoft Corporation 594918104	06/04/2013	P 07/26/2013	Short	31 32	35.47	-4 15
10 860	Neuberger Berman Genesis Fund Inst CL 641233200	05/15/2013	P 07/26/2013	Short	638.01	604 25	33.76
6	New York Community Bancorp 649445103	05/10/2013	P 07/26/2013	Short	89.15	81.36	7.79
2	Nike Incorporated Class B 654106103	06/04/2013	P 07/26/2013	Short	124.75	125.64	-0.89
1	Occidental Petroleum Corporation 674599105	05/10/2013	P 07/26/2013	Short	90 20	89.14	1.06
26 700	Oppenheimer Developing Mkt Y 683974505	05/15/2013	P 07/26/2013	Short	938 71	965 40	-26.69
3	Oracle Corporation 68389X105	06/04/2013	P 07/26/2013	Short	96 86	102 57	-5 71
3	Paychex Inc 704326107	05/10/2013	P 07/26/2013	Short	117.05	113.40	3.65
1	Prudential Financial Inc 744320102	05/10/2013	P 06/04/2013	Short	68 89	64.99	3.90
2	Prudential Financial Inc 744320102	05/10/2013	P 07/26/2013	Short	156 93	129.98	26.95
59	Prudential Financial Inc 744320102	05/10/2013	P 07/29/2013	Short	4,651 43	3,834 38	817 05
1	Qualcomm Incorporated 747525103	06/04/2013	P 07/26/2013	Short	64 15	63.81	0.34
2	Royal Dutch Shell PLC Spd ADR A shares NL 780259206	05/10/2013	P 07/26/2013	Short	136 35	138 20	-1.85
905	S&P 500 Depository Receipts (Spdr) 78462F103	11/29/2012	P 05/10/2013	Short	147,819 38	128,779.87	19,039.51

Tax Worksheet
(11/01/2012 To 10/31/2013)

Tax ID : 46-6355255

Account Name: William Howard Parks Scholarship Trust

Account Number : 03006905

State of Domicile Indiana

Generation Skipping N/A

Administrator : Steven Hammer

Accountant : Naragon & Purdy, CPAs

PO Box 125

North Manchester IN 46962

2	S&P 500 Depositary Receipts (Spdr) 78462F103	11/29/2012	P 07/26/2013 Short	336.59	284 60	51 99
224	S&P 500 Depositary Receipts (Spdr) 78462F103	11/29/2012	P 07/29/2013 Short	37,772.46	31,874 79	5,897 67
100	S&P 500 Depositary Receipts (Spdr) 78462F103	12/03/2012	P 07/29/2013 Short	16,862.71	14,165 95	2,696 76
320	S&P 500 Depositary Receipts (Spdr) 78462F103	03/20/2013	P 05/10/2013 Short	52,267.63	49,811 17	2,456 46
320	S&P 500 Depositary Receipts (Spdr) 78462F103	04/09/2013	P 05/10/2013 Short	52,267.63	50,124 64	2,142 99
8	S&P 500 Depositary Receipts (Spdr) 78462F103	06/04/2013	P 07/26/2013 Short	1,346.38	1,306.96	39 42
1	Schlumberger Ltd NL 806857108	05/10/2013	P 06/04/2013 Short	72 61	76 82	-4 21
1	Schlumberger Ltd NL 806857108	05/10/2013	P 07/26/2013 Short	81 54	76 82	4.72
110	Spdr S&P Midcap 400 ETF Tr Unit Ser 1 78467Y107	12/03/2012	P 05/10/2013 Short	23,821.17	20,017 69	3,803 48
2	Stryker Corporation 863667101	05/10/2013	P 07/26/2013 Short	141.09	136.44	4 65
2	TJX Cos Inc 872540109	05/10/2013	P 07/26/2013 Short	102.59	102 06	0.53
1	United Parcel Service Cl B 911312106	05/10/2013	P 07/26/2013 Short	86 78	88 35	-1 57
1	United Technologies Corporation 913017109	05/10/2013	P 07/26/2013 Short	104 40	95 22	9 18
241	Utilities Select Sector SPDR 81369Y886	05/10/2013	P 06/13/2013 Short	8,996.41	9,615.78	-619.37
2	Utilities Select Sector SPDR 81369Y886	05/10/2013	P 07/26/2013 Short	78.03	79 80	-1.77
1	Visa Inc Cl A 92826C839	05/10/2013	P 07/26/2013 Short	192.96	178 71	14.25
2	Wal-Mart Stores Incorporated 931142103	05/10/2013	P 07/26/2013 Short	154.77	157 76	-2 99
2	Walt Disney Co 254687106	05/10/2013	P 07/26/2013 Short	129.09	134.50	-5.41
2	Wells Fargo & Co 949746101	05/10/2013	P 07/26/2013 Short	86 91	76 10	10 81
1	Wells Fargo & Co 949746101	06/04/2013	P 07/26/2013 Short	43.46	40.61	2 85
100	3M Company 88579Y101	11/03/2010	F 05/10/2013 Long	\$371,154.35	\$334,631.13	
				11,034.75	8,530 97	2,503 78
508	ChevronTexaco Corp 166764100	12/27/1995	F 05/10/2013 Long	62,533.65	12,864 94	49,668.71

Tax Worksheet

(11/01/2012 To 10/31/2013)

Tax ID : 46-6355255

Generation Skipping : N/A

Account Name: William Howard Parks Scholarship Trust

Administrator Steven Hammer

Account Number 03006905

Accountant Naragon & Purdy, CPAs

State of Domicile : Indiana

PO Box 125

North Manchester IN 46962

1	ChevronTexaco Corp 166764100	12/27/1995	F 06/04/2013	Long	122 24	25.32	96.92
1	ChevronTexaco Corp 166764100	12/27/1995	F 07/26/2013	Long	126.73	25.32	101.41
23	ChevronTexaco Corp 166764100	07/20/2010	F 05/10/2013	Long	2,831.25	1,649.89	1,181.36
98	Comcast Corp Cl A 20030N101	05/14/2010	F 05/10/2013	Long	4,213.00	1,726 93	2,486.07
89	Comcast Corp Cl A 20030N101	07/01/2010	F 05/10/2013	Long	3,826.09	1,527.87	2,298 22
45	Cummins Engine Company, Incorporated 231021106	11/03/2010	F 05/10/2013	Long	5,142 93	4,063.49	1,079 44
24	General Mills Incorporated 370334104	12/29/2008	F 07/29/2013	Long	1,243 65	704 46	539 19
4	General Mills Incorporated 370334104	04/08/2009	F 07/29/2013	Long	207.28	101.50	105.78
100	General Mills Incorporated 370334104	12/09/2010	F 07/29/2013	Long	5,181.88	3,562.98	1,618.90
3	Google Inc Cl A 38259P508	12/09/2010	F 05/10/2013	Long	2,639 13	1,776.09	863.04
10	iShares MSCI Emerging Mkts Index Tr 464287234	08/17/2007	F 05/10/2013	Long	435 00	406.10	28.90
112	iShares MSCI Emerging Mkts Index Tr 464287234	10/10/2008	F 05/10/2013	Long	4,871.95	2,706.02	2,165.93
116	iShares MSCI Emerging Mkts Index Tr 464287234	02/23/2009	F 05/10/2013	Long	5,045.95	2,451.30	2,594.65
140	iShares MSCI Emerging Mkts Index Tr 464287234	03/11/2009	F 05/10/2013	Long	6,089.92	3,104.30	2,985.62
52	iShares MSCI Emerging Mkts Index Tr 464287234	05/07/2010	F 05/10/2013	Long	2,261 98	2,000.53	261.45
50	iShares NASDAQ Bio Technology Index 464287556	12/09/2010	F 05/10/2013	Long	8,997.29	4,496 00	4,501.29
65	iShares Russell 2000 Index Fd 464287655	12/09/2010	F 05/10/2013	Long	6,293.19	5,001.75	1,291.44
182	iShares Russell 2000 Index Fd 464287655	07/15/2011	F 05/10/2013	Long	17,620.93	15,000.42	2,620.51
4,000	J P Morgan Chase & CO 46625H100	12/27/1995	F 11/29/2012	Long	164,797.10	72,955.49	91,841.61
1,000	J P Morgan Chase & CO 46625H100	12/27/1995	F 03/20/2013	Long	49,039 40	18,238.87	30,800.53
1,000	J P Morgan Chase & CO 46625H100	12/27/1995	F 04/09/2013	Long	48,691.20	18,238.87	30,452.33
2,169	J P Morgan Chase & CO 46625H100	12/27/1995	F 05/10/2013	Long	105,910 11	39,560.12	66,349.99
2	J P Morgan Chase & CO 46625H100	12/27/1995	F 06/04/2013	Long	108.12	36.48	71.64

Tax Worksheet
(11/01/2012 To 10/31/2013)

Tax ID .	46-6355255	Generation Skipping	N/A		
Account Name:	William Howard Parks Scholarship Trust	Administrator	Steven Hammer		
Account Number .	03006905	Accountant	Naragon & Purdy, CPAs		
State of Domicile	Indiana	PO Box 125			
		North Manchester IN 46962			
3	J P Morgan Chase & CO 46625H100	12/27/1995 F 07/26/2013 Long	167.39	54 72	112 67
50,000	Lebanon IN Middle Sch 4.000% 07/10/13 522521FS7	02/22/2007 F 07/10/2013 Long	50,000.00	50,555 00	0 00
	* * * Note. Matured Municipal Bought At Premium - No Loss Reported * * *				
87	Mc Donalds Corporation 580135101	07/15/2011 F 05/10/2013 Long	8,704 15	7,454 86	1,249 29
1	Mc Donalds Corporation 580135101	07/15/2011 F 07/26/2013 Long	97 63	85 69	11 94
31	National Oilwell Varco 637071101	03/05/2009 F 05/10/2013 Long	2,112.29	763 62	1,348 67
9	National Oilwell Varco 637071101	06/17/2009 F 05/10/2013 Long	613.25	315 90	297 35
5	National Oilwell Varco 637071101	05/25/2010 F 05/10/2013 Long	340.69	176 14	164 55
50,000	New Palestine IN Sch Bldg 3 250% 01/15/13 64782RAG5	01/22/2008 F 01/15/2013 Long	50,000 00	50,386 00	0 00
	* * * Note Matured Municipal Bought At Premium - No Loss Reported * * *				
3	Nike Incorporated Class B 654106103	12/09/2010 F 05/10/2013 Long	193 94	131 22	62 72
100	Norfolk Southern Corporation 655844108	12/09/2010 F 03/28/2013 Long	7,623 47	6,265.98	1,357 49
89	Pepsico Incorporated 713448108	07/15/2011 F 05/10/2013 Long	7,380 60	6,088 47	1,292 13
1	Pepsico Incorporated 713448108	07/15/2011 F 07/26/2013 Long	84.75	68 41	16 34
183	Pfizer Incorporated 717081103	02/05/2010 F 05/10/2013 Long	5,235 53	3,238 59	1,996.94
61	Procter & Gamble Company 742718109	07/15/2011 F 05/10/2013 Long	4,796.32	3,946 08	850 24
1	Procter & Gamble Company 742718109	07/15/2011 F 07/26/2013 Long	79 96	64 69	15 27
16	Qualcomm Incorporated 747525103	05/07/2012 F 05/10/2013 Long	1,031 65	988.51	43 14
1	Qualcomm Incorporated 747525103	05/07/2012 F 07/26/2013 Long	64 14	61 78	2 36
7	Spdr Gold Trust 78463V107	11/21/2008 F 05/10/2013 Long	976 96	548 57	428 39
62	Spdr S&P Midcap 400 ETF Tr Unit Ser 1 78467Y107	12/09/2010 F 05/10/2013 Long	13,426 48	10,030 35	3,396 13
142	Spdr S&P Midcap 400 ETF Tr Unit Ser 1 78467Y107	07/15/2011 F 05/10/2013 Long	30,750 97	25,011.45	5,739.52
57	Sysco Corp 871829107	05/14/2010 F 03/28/2013 Long	2,002 93	1,733 09	269.84
75	Target Corp Com 87612E106	12/09/2010 F 05/10/2013 Long	5,221 38	4,452 75	768.63
943 710	Vanguard Inflation-Protected Secs Inv. 922031869	07/05/2011 F 08/01/2013 Long	12,645 76	12,692 94	-47 18

Tax Worksheet

(11/01/2012 To 10/31/2013)

Tax ID 46-6355255

Account Name William Howard Parks Scholarship Trust

Account Number . 03006905

State of Domicile Indiana

Generation Skipping N/A

Administrator . Steven Hammer

Accountant Naragon & Purdy, CPAs

PO Box 125

North Manchester IN 46962

2,773 760	Vanguard Inflation-Protected Secs Inv 922031869	07/05/2011	F 08/27/2013 Long	37,057 42	37,307.06	-249.64
1,834.190	Vanguard Inflation-Protected Secs Inv. 922031869	07/11/2011	F 08/01/2013 Long	24,578.13	25,000.00	-421.87
50,000	Vincennes IN 4.000% 12/01/12 927277NRO	02/01/2006	F 12/01/2012 Long	50,000 00	50,894.00	0.00
* * * Note: Matured Municipal Bought At Premium - No Loss Reported * * *						
				1,205,604.86		353,736.85
					853,703.01	
				\$834,450.51		\$517,236.88

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary

Short Term GL		Long Term GL	
Gains From Sales :	37,731.03	Gains From Sales	317,932.32
Losses From Sales :	-1,207.81	Losses From Sales	-718.69
Common Funds .	0 00	Common Funds .	0 00
Short Term Gains	37,731.03	Long Term Gain :	317,932.32
Short Term Losses	-1,207.81	Long Term Losses .	-718.69
Net Short Term G/L	36,523.22	Net Long Term G/L	317,213.63
Capital Gain Dist	3,180.80	Capital Gain Dist	3,542.48