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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 11/1/2012 **, and ending** 10/31/2013

Name of foundation: SAUERMILCH, MILT

A Employer identification number: 23-6423822

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town, state, and ZIP code: Winston Salem NC 27101-3818

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 125,367

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,121	3,105		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	1,396			
	b Gross sales price for all assets on line 6a 52,700				
	7 Capital gain net income (from Part IV, line 2)		1,396		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	4,517	4,501	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,440	1,830		610
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,130			1,130
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	26	26		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,596	1,856	0	1,740
	25 Contributions, gifts, grants paid	3,378			3,378
	26 **Total expenses and disbursements** Add lines 24 and 25	6,974	1,856	0	5,118
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-2,457			
	b **Net investment income** (if negative, enter -0-)		2,645		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	3,271	1,912	1,912
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	108,762	107,762	123,455
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	112,033	109,674	125,367
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	112,033	109,674	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	112,033	109,674	
	31 **Total liabilities and net assets/fund balances** (see instructions)	112,033	109,674	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	112,033
2	Enter amount from Part I, line 27a	2	-2,457
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	157
4	Add lines 1, 2, and 3	4	109,733
5	Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	59
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	109,674

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,396
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	5,971	117,234	0.050932
2010	4,999	122,500	0 040808
2009	3,256	111,726	0 029143
2008	4,281	95,688	0 044739
2007	4,281	125,437	0 034129

2 **Total** of line 1, column (d)	2	0 199751
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039950
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	120,480
5 Multiply line 4 by line 3	5	4,813
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26
7 Add lines 5 and 6	7	4,839
8 Enter qualifying distributions from Part XII, line 4	8	5,118

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	26
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	26
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	26
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 33		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	33
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 7 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? [ ] Yes [X] No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. 1 W 4th St 4th Floor MAC D4000-041 Winston S	Trustee 4.00	2,440		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	118,600
b	Average of monthly cash balances		1b	3,715
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	122,315
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	122,315
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	1,835
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	120,480
6	**Minimum investment return.** Enter 5% of line 5		6	6,024

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	6,024
2a	Tax on investment income for 2012 from Part VI, line 5	2a	26		
b	Income tax for 2012. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	26
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,998
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,998
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,998

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,118
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,118
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	26
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,092

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				5,998
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			5,053	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 5,118				
a	Applied to 2011, but not more than line 2a			5,053	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				65
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				5,933
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	3,378
b *Approved for future payment* NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
AMERICAN BIBLE SOCIETY	1865 BROADWAY	NEW YORK	NY	10023		NONE	501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	283
AMERICAN TRACT SOCIETY	PO BOX 462008	GARLAND	TX	75046-2008		NONE	501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	283
AMERICAN LEPROSY MISSIONS	120 BORADUS AVENUE	GREENVILLE	SC	29601		NONE	501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	284
THE POCKET TESTAMENT LEAGUE INC	PO BOX 800	LITITZ	PA	17543-7026		NONE	501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	543
SUNDAY BREAKFAST ASSOCIATION	PO BOX 297	PHILADELPHIA	PA	19105		NONE	501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	283
MOODY BIBLE INSTITUTE OF CHICAGO	820 NORTH LASALLE BOULEVARD	CHICAGO	IL	60610		NONE	501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	284

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
WHEATON COLLEGE				
Street				
501 COLLEGE AVENUE				
City	**State**	**Zip Code**	**Foreign Country**	
WHEATON	IL	60187-5593		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				284

Name				
BIBLE IMPACT MINISTRIES				
Street				
PO BOX 9				
City	**State**	**Zip Code**	**Foreign Country**	
ST. JAMES	MO	65559-0009		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				284

Name				
THE RADIO BIBLE CLASS				
Street				
BOX 2222				
City	**State**	**Zip Code**	**Foreign Country**	
GRAND RAPIDS	MI	49555-0001		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				283

Name				
BILLY GRAHAM EVANGELISTIC ASSOC				
Street				
1 BILLY GRAHAM PARKWAY				
City	**State**	**Zip Code**	**Foreign Country**	
CHARLOTTE	NC	28201-0001		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				283

Name				
WORLD VISION INC				
Street				
PO BOX 9716 MAIL STOP 353				
City	**State**	**Zip Code**	**Foreign Country**	
FEDERAL WAY	WA	98063-9716		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				284

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,121	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,396	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		4,517	0
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)				13	4,517

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of.		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John N Sulentic SVP Wells Fargo Bank N.A. 1/3/2014 SVP Wells Fargo Bank N.A

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		1/3/2014		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Account #	Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
1513077786	Cash	23-6423822			-	-
1513077786	Invest - Other	23-6423822	04314H204	ARTISAN INTERNATIONAL FUND #661	6,111.02	4,221.18
1513077786	Invest - Other	23-6423822	256210105	DODGE & COX INCOME FD COM #147	8,811.41	8,367.60
1513077786	Invest - Other	23-6423822	411511504	HARBOR CAPITAL APRCTION-INST #2012	8,775.16	5,795.77
1513077786	Invest - Other	23-6423822	589509108	MERGER FD SH BEN INT #260	3,678.00	3,588.30
1513077786	Invest - Other	23-6423822	693390700	PIMCO TOTAL RET FD-INST #35	8,789.24	8,308.61
1513077786	Invest - Other	23-6423822	693390882	PIMCO FOREIGN BD FD USD H-INST #103	2,394 88	2,348.65
1513077786	Invest - Other	23-6423822	77957P105	T ROWE PRICE SHORT TERM BD FD #55	6,245 83	6,269.42
1513077786	Invest - Other	23-6423822	04314H600	ARTISAN MID CAP FUND-INS #1333	5,061.84	3,961.01
1513077786	Invest - Other	23-6423822	315920702	FID ADV EMER MKTS INC- CL I #607	1,883 61	1,864 38
1513077786	Invest - Other	23-6423822	464287200	ISHARES CORE S & P 500 ETF	2,296.97	1,734.94
1513077786	Invest - Other	23-6423822	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	2,508.23	2,777.18
1513077786	Invest - Other	23-6423822	277923728	EATON VANCE GLOBAL MACRO - I #0088	1,169.26	1,199.08
1513077786	Invest - Other	23-6423822	256206103	DODGE & COX INT'L STOCK FD #1048	5,868.59	4,446.11
1513077786	Invest - Other	23-6423822	552983694	MFS VALUE FUND-CLASS I #893	5,792.43	4,153.10
1513077786	Invest - Other	23-6423822	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	4,416 39	4,358.09
1513077786	Invest - Other	23-6423822	262028855	DRIEHAUS ACTIVE INCOME FUND	6,265.53	6,184.70
1513077786	Invest - Other	23-6423822	339128100	JP MORGAN MID CAP VALUE-I #758	3,384 96	2,256.96
1513077786	Invest - Other	23-6423822	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	3,654.59	3,610 63
1513077786	Invest - Other	23-6423822	922908553	VANGUARD REIT VIPER	4,562.58	3,502.85
1513077786	Invest - Other	23-6423822	483438206	KALMAR GR W/VAL SM CAP FD #2	2,665 32	2,089.86
1513077786	Invest - Other	23-6423822	922042858	VANGUARD FTSE EMERGING MARKETS ETF	4,186.50	4,460.28
1513077786	Invest - Other	23-6423822	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	4,194.77	3,461.46
1513077786	Invest - Other	23-6423822	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	4,487.60	3,673.56
1513077786	Invest - Other	23-6423822	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	2,535.24	1,926.16
1513077786	Invest - Other	23-6423822	76628T645	RIDGEWORTH SEIX HY BD-I #5855	6,324.10	5,901.64
1513077786	Invest - Other	23-6423822	22544R305	CREDIT SUISSE COMM RET ST-I #2156	4,875.94	5,629.66
1513077786	Invest - Other	23-6423822	487300808	KEELEY SMALL CAP VAL FD CL I #2251	2,515.34	1,670.53
TOTAL INVEST - OTHER					**123,455.33**	**107,761.71**
1513077786	Savings & Temp Inv	23-6423822	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	1,911 75	1,911.75
1513077786	Savings & Temp Inv	23-6423822	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	0.01	0 01
TOTAL SAVINGS AND TEMP INV					**1,911.76**	**1,911.76**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	411
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	52,700	51,304	1,396
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AQR MANAGED FUTURES ST	00203H859			7/12/2013		10/9/2013	1,163	1,202				0	-39
2	X	ARTISAN INTERNATIONAL FU	04314H204			8/26/2011		7/10/2013	610	471				0	139
3	X	ARTISAN MID CAP FUND-INS	04314H600			7/12/2013		10/9/2013	328	316				0	12
4	X	ARTISAN MID CAP FUND-INS	04314H600			4/10/2012		10/9/2013	63	51				0	12
5	X	CREDIT SUISSE COMM RET S	22544R305			8/26/2011		10/9/2013	1,098	1,407				0	-309
6	X	DIAMOND HILL LONG-SHORT	25264S833			10/20/2011		2/7/2013	138	115				0	23
7	X	DIAMOND HILL LONG-SHORT	25264S833			10/20/2011		7/10/2013	838	655				0	183
8	X	DODGE & COX INT'L STOCK F	256206103			5/12/2008		2/7/2013	144	178				0	-34
9	X	DODGE & COX INT'L STOCK F	256206103			5/12/2008		7/10/2013	521	621				0	-100
10	X	DODGE & COX INT'L STOCK F	256206103			5/12/2008		10/9/2013	360	399				0	-39
11	X	DODGE & COX INCOME FD C	256210105			5/10/2012		11/19/2012	1,381	1,357				0	24
12	X	DODGE & COX INCOME FD C	256210105			8/10/2012		11/19/2012	2,135	2,113				0	22
13	X	DODGE & COX INCOME FD C	256210105			5/12/2008		11/19/2012	1,945	1,758				0	187
14	X	DODGE & COX INCOME FD C	256210105			2/11/2013		7/10/2013	1,773	1,831				0	-58
15	X	DREYFUS EMG MKT DEBT LO	261980494			8/15/2011		2/7/2013	139	137				0	2
16	X	DREYFUS EMG MKT DEBT LO	261980494			8/26/2011		2/7/2013	697	684				0	13
17	X	DREYFUS EMG MKT DEBT LO	261980494			8/26/2011		10/10/2013	168	180				0	-12
18	X	DREYFUS EMG MKT DEBT LO	261980494			8/10/2012		10/10/2013	1,667	1,719				0	-52
19	X	GATEWAY FUND - Y #1986	367829884			8/10/2012		7/10/2013	2,935	2,869				0	66
20	X	GATEWAY FUND - Y #1986	367829884			2/11/2013		7/10/2013	1,401	1,384				0	17
21	X	HARBOR CAPITAL APRCTION	411511504			2/11/2013		7/10/2013	2,401	2,218				0	183
22	X	HARBOR CAPITAL APRCTION	411511504			8/26/2011		7/10/2013	201	150				0	51
23	X	HARBOR CAPITAL APRCTION	411511504			8/26/2011		10/9/2013	406	287				0	119
24	X	HUSSMAN STRATEGIC GROW	448108100			10/20/2011		11/19/2012	123	139				0	-16
25	X	HUSSMAN STRATEGIC GROW	448108100			10/20/2011		2/7/2013	1,719	2,082				0	-363
26	X	HUSSMAN STRATEGIC GROW	448108100			2/14/2012		2/7/2013	417	475				0	-58
27	X	ISHARES CORE S & P 500 ETF	464287200			8/24/2011		7/10/2013	2,653	1,877				0	776
28	X	ISHARES RUSSELL 2000 GRO	464287648			11/19/2012		2/7/2013	1,736	1,527				0	209
29	X	ISHARES RUSSELL 2000 GRO	464287648			12/19/2012		2/7/2013	1,531	1,430				0	101
30	X	KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		2/7/2013	1,369	1,096				0	273
31	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/14/2012		2/7/2013	255	270				0	-15
32	X	MFS VALUE FUND-CLASS I #8	552983694			5/10/2012		7/10/2013	276	221				0	55
33	X	MFS VALUE FUND-CLASS I #8	552983694			2/11/2013		7/10/2013	1,057	954				0	103
34	X	MFS VALUE FUND-CLASS I #8	552983694			5/26/2011		7/10/2013	666	534				0	132
35	X	OPPENHEIMER DEVELOPING	683974505			2/11/2013		10/9/2013	955	929				0	26
36	X	PIMCO TOTAL RET FD-INST #	693390700			11/19/2012		2/7/2013	6,647	6,890				0	-243
37	X	PIMCO TOTAL RET FD-INST #	693390700			8/10/2012		2/7/2013	1,287	1,316				0	-29
38	X	PIMCO TOTAL RET FD-INST #	693390700			8/10/2012		7/10/2013	687	736				0	-49
39	X	PIMCO TOTAL RET FD-INST #	693390700			5/10/2012		7/10/2013	946	997				0	-51
40	X	PIMCO FOREIGN BD FD USD	693390882			10/20/2011		11/19/2012	159	149				0	10
41	X	PIMCO FOREIGN BD FD USD	693390882			12/12/2012		2/7/2013	105	106				0	-1
42	X	PIMCO FOREIGN BD FD USD	693390882			8/26/2011		2/7/2013	219	216				0	3
43	X	RIDGEWORTH SEIX HY BD-I	76628T645			8/26/2011		11/19/2012	575	543				0	32
44	X	RIDGEWORTH SEIX HY BD-I #	76628T645			8/26/2011		2/7/2013	723	665				0	58
45	X	T ROWE PRICE SHORT TERM	77957P105			2/14/2012		11/19/2012	1,712	1,709				0	3
46	X	TCW SMALL CAP GROWTH FU	87234N849			5/10/2012		11/19/2012	212	226				0	-14
47	X	TCW SMALL CAP GROWTH FU	87234N849			12/17/2010		11/19/2012	990	1,127				0	-137
48	X	TCW SMALL CAP GROWTH FU	87234N849			12/17/2010		12/19/2012	1,554	1,685				0	-131
49	X	VANGUARD FTSE EMERGING	922042858			12/4/2010		10/9/2013	123	142				0	-19
50	X	VANGUARD FTSE EMERGING	922042858			12/17/2010		10/9/2013	737	848				0	-111
51	X	VANGUARD REIT VIPER	922908553			11/19/2012		2/7/2013	205	189				0	16
52	X	VANGUARD REIT VIPER	922908553			11/19/2012		7/10/2013	139	124				0	15

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,130	0	0	1,130
1	Tax Preparation Fees	1,130			1,130

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		26	26	0	0
1	Foreign Tax Withheld	26	26		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			108,762	107,762	123,455
1	Investments - Other			107,762	123,455

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	4
2	FEDERAL EXCISE TAX REFUND	2	153
3	Total	3	157

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	59
2	Total	2	59

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	411
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						52,289	0	0	51,304	985	0	0	0	985
1	AQR MANAGED FUTURES STR-I #1521	00203H859		7/12/2013	10/9/2013	1 163		0	1,202	-39	0	0	0	-39
2	ARTISAN INTERNATIONAL FUND #861	04314H204		8/26/2011	7/10/2013	610		0	471	139	0	0	0	139
3	ARTISAN MID CAP FUND-INS #1333	04314H600		7/12/2013	10/9/2013	328		0	316	12	0	0	0	12
4	ARTISAN MID CAP FUND-INS #1333	04314H600		4/10/2012	10/9/2013	63		0	51	12	0	0	0	12
5	CREDIT SUISSE COMM RET ST-I #2156	22544R305		8/26/2011	10/9/2013	1 098		0	1 407	309	0	0	0	-309
6	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		10/20/2011	2/7/2013	138		0	115	23	0	0	0	23
7	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		10/20/2011	7/10/2013	838		0	655	183	0	0	0	183
8	DODGE & COX INTL STOCK FD #1048	256206103		5/12/2008	2/7/2013	144		0	178	-34	0	0	0	-34
9	DODGE & COX INTL STOCK FD #1048	256206103		5/12/2008	7/10/2013	521		0	621	-100	0	0	0	-100
10	DODGE & COX INTL STOCK FD #1048	256206103		5/12/2008	10/9/2013	360		0	399	-39	0	0	0	-39
11	DODGE & COX INCOME FD COM 147	256210105		5/10/2012	11/19/2012	1,381		0	1 357	24	0	0	0	24
12	DODGE & COX INCOME FD COM 147	256210105		8/10/2012	11/19/2012	2,135		0	2 113	22	0	0	0	22
13	DODGE & COX INCOME FD COM 147	256210105		5/12/2008	11/19/2012	1 945		0	1,758	187	0	0	0	187
14	DODGE & COX INCOME FD COM #147	256210105		2/11/2013	7/10/2013	1 773		0	1,831	-58	0	0	0	-58
15	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/15/2011	2/7/2013	139		0	137	2	0	0	0	2
16	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/26/2011	2/7/2013	697		0	684	13	0	0	0	13
17	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/26/2011	10/10/2013	168		0	180	-12	0	0	0	-12
18	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/10/2012	10/10/2013	1,667		0	1 719	-52	0	0	0	-52
19	GATEWAY FUND - Y #1986	367829884		8/10/2012	7/10/2013	2,935		0	2,869	66	0	0	0	66
20	GATEWAY FUND - Y #1986	367829884		2/11/2013	7/10/2013	1 401		0	1,384	17	0	0	0	17
21	HARBOR CAPITAL APRCTION-INST #20	411511504		2/11/2013	7/10/2013	2 401		0	2,218	183	0	0	0	183
22	HARBOR CAPITAL APRCTION-INST #20	411511504		8/26/2011	7/10/2013	201		0	150	51	0	0	0	51
23	HARBOR CAPITAL APRCTION-INST #20	411511504		8/26/2011	10/9/2013	406		0	287	119	0	0	0	119
24	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/20/2011	11/19/2012	123		0	139	-16	0	0	0	-16
25	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/20/2011	2/7/2013	1,719		0	2 082	-363	0	0	0	-363
26	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/14/2012	2/7/2013	417		0	475	-58	0	0	0	-58
27	ISHARES CORE S & P 500 ETF	464287200		8/24/2011	7/10/2013	2 653		0	1,877	776	0	0	0	776
28	ISHARES RUSSELL 2000 GROWTH	464287648		11/19/2012	2/7/2013	1 736		0	1,527	209	0	0	0	209
29	ISHARES RUSSELL 2000 GROWTH	464287648		12/19/2012	2/7/2013	1 531		0	1,430	101	0	0	0	101
30	KEELEY SMALL CAP VAL FD CL I #2251	487300608		12/17/2010	2/7/2013	1,369		0	1,096	273	0	0	0	273
31	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		2/14/2012	2/7/2013	255		0	270	-15	0	0	0	-15
32	MFS VALUE FUND-CLASS I #893	552983694		5/10/2012	7/10/2013	276		0	221	55	0	0	0	55
33	MFS VALUE FUND-CLASS I #893	552983694		2/11/2013	7/10/2013	1 057		0	954	103	0	0	0	103
34	MFS VALUE FUND-CLASS I #893	552983694		5/26/2011	7/10/2013	666		0	534	132	0	0	0	132
35	OPPENHEIMER DEVELOPING MKT-Y #7	683974505		2/11/2013	10/9/2013	955		0	929	26	0	0	0	26
36	PIMCO TOTAL RET FD-INST #35	693390700		11/19/2012	2/7/2013	6,647		0	6,890	-243	0	0	0	-243
37	PIMCO TOTAL RET FD-INST #35	693390700		8/10/2012	2/7/2013	1,287		0	1 316	-29	0	0	0	-29
38	PIMCO TOTAL RET FD-INST #35	693390700		8/10/2012	7/10/2013	687		0	736	-49	0	0	0	-49
39	PIMCO TOTAL RET FD-INST #35	693390700		5/10/2012	7/10/2013	946		0	997	-51	0	0	0	-51
40	PIMCO FOREIGN BD FD USD H INST 10	693390882		10/20/2011	11/19/2012	159		0	149	10	0	0	0	10
41	PIMCO FOREIGN BD FD USD H INST #1	693390882		12/12/2012	2/7/2013	105		0	106	-1	0	0	0	1
42	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/26/2011	2/7/2013	219		0	216	3	0	0	0	3
43	RIDGEWORTH SEIX HY BD-I 5855	76628T645		8/26/2011	11/19/2012	575		0	543	32	0	0	0	32
44	RIDGEWORTH SEIX HY BD-I #5855	76628T645		8/26/2011	2/7/2013	723		0	665	58	0	0	0	58
45	T ROWE PRICE SHORT TERM BD FD 5	77957P105		2/14/2012	11/19/2012	1,712		0	1 709	3	0	0	0	3
46	TCW SMALL CAP GROWTH FUND-I 472	87234N849		5/10/2012	11/19/2012	212		0	226	-14	0	0	0	-14
47	TCW SMALL CAP GROWTH FUND-I 472	87234N849		12/17/2010	11/19/2012	990		0	1,127	-137	0	0	0	-137
48	TCW SMALL CAP GROWTH FUND-I 472	87234N849		12/17/2010	12/19/2012	1 554		0	1,685	-131	0	0	0	-131
49	VANGUARD FTSE EMERGING MARKETS	922042858		12/4/2010	10/9/2013	123		0	142	-19	0	0	0	-19
50	VANGUARD FTSE EMERGING MARKETS	922042858		12/17/2010	10/9/2013	737		0	848	-111	0	0	0	-111
51	VANGUARD REIT VIPER	922908553		11/19/2012	2/7/2013	205		0	189	16	0	0	0	16
52	VANGUARD REIT VIPER	922908553		11/19/2012	7/10/2013	139		0	124	15	0	0	0	15

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	33
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	33

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										2,440	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		Trustee	4 00	2,440	0	0
2												

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	5,053
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,053