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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 11-01-2012 , and ending 10-31-2013

Name of foundation
CONCRETE FOUNDATION INC

A Employer identification number
20-3794063

Number and street (or P O box number if mail is not delivered to street address) Room/suite
243 LYLE MCKEE ROAD

B Telephone number (see instructions)
(802) 888-5226

City or town, state, and ZIP code
MORRISVILLE, VT 05661

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 27,662,348

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	8,369,465			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	293,756	293,756	293,756	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	391,228			
	b	Gross sales price for all assets on line 6a 3,200,385				
	7	Capital gain net income (from Part IV, line 2)		1,021,806		
	8	Net short-term capital gain			66,699	
	9	Income modifications			104,179	
	10a	Gross sales less returns and allowances 217,267				
	b	Less Cost of goods sold 194,380				
	c	Gross profit or (loss) (attach schedule)	22,887		22,887	
	11	Other income (attach schedule)	2,235,700	0	2,235,700	
	12	**Total.** Add lines 1 through 11	11,313,036	1,315,562	2,723,221	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	2,044,632	0	1,092,083	952,549
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	87,195	0	46,573	40,622
	b	Accounting fees (attach schedule)	20,940	0	11,185	9,755
	c	Other professional fees (attach schedule)	14,823	14,823	0	0
	17	Interest	291	0	155	135
	18	Taxes (attach schedule) (see instructions)	66,854	0	35,708	31,146
	19	Depreciation (attach schedule) and depletion	320,921	0	182,093	
	20	Occupancy				
	21	Travel, conferences, and meetings	183,879	0	98,214	85,665
	22	Printing and publications	110,268	0	58,897	51,372
	23	Other expenses (attach schedule)	1,393,619	0	733,682	607,352
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,243,422	14,823	2,258,590	1,778,596
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,243,422	14,823	2,258,590	1,778,596
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	7,069,614			
	b	**Net investment income** (if negative, enter -0-)		1,300,739		
	c	**Adjusted net income** (if negative, enter -0-)			464,631	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	369,372	221,045	221,045
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use	56,118	53,465	53,465
9	Prepaid expenses and deferred charges	48,308	69,862	69,862
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,194,571	9,763,153	11,647,997
c	Investments—corporate bonds (attach schedule)	2,249,582	4,585,042	4,771,046
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 11,149,803 Less accumulated depreciation (attach schedule) ▶ 1,194,656	9,569,582	9,955,147	9,955,147
15	Other assets (describe ▶)	1,033,730	943,786	943,786
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,521,263	25,591,500	27,662,348
Liabilities				
17	Accounts payable and accrued expenses	108,420	87,317	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	228,887	250,613	
23	**Total liabilities** (add lines 17 through 22)	337,307	337,930	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	18,183,956	25,253,570	
30	**Total net assets or fund balances** (see page 17 of the instructions)	18,183,956	25,253,570	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	18,521,263	25,591,500	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,183,956
2	Enter amount from Part I, line 27a	2	7,069,614
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	25,253,570
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	25,253,570

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,021,806
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	66,699

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	3,365,692	8,711,391	0 386355
2010	5,058,948	9,105,240	0 555608
2009	1,260,132	8,460,687	0 148940
2008	5,189,453	4,078,097	1 272518
2007	868,259	5,750,528	0 150988

2	**Total** of line 1, column (d).	2	2 514409
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 502882
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	12,735,887
5	Multiply line 4 by line 3.	5	6,404,648
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,007
7	Add lines 5 and 6.	7	6,417,655
8	Enter qualifying distributions from Part XII, line 4.	8	2,589,260

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	26,015
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	26,015
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	26,015
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	15,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	15,080
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	10,935
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(802) 888-5226

Located at ▶243 LYLE MCKEE ROAD MORRISVILLE VT ZIP+4 ▶05661

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	DIRECTOR/PRESIDENT 2 00	0	0	0
JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	DIRECTOR & SECRETARY/TREAS 2 00	0	0	0
STEPHEN P MAGOWAN 165 COLLEGE ST BURLINGTON, VT 05401	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RUSSELL E SPRING 2383 CREEK RD CRAFTSBURY COMMON, VT 05827	GEN MANAGER 40 00	94,520	0	0
DANIEL ROOCK 6123 CREEK ROAD ALBANY, VT 05820	GRP, ROWING COACH 40 00	73,354	0	0
JONATHAN HAMMOND PO BOX 1374 WAITSFIELD, VT 05673	HOSMER POINT CAMP DI 40 00	61,250	0	0
ERIC SCHULZ 730 SWAMP RD JOHNSON, VT 05656	SPECIAL PROJECTS 40 00	57,801	0	0
CHASIDY LAMRE 2270 COLLINSVILLE ROAD CRAFTSBURY, VT 05826	FRONT OFFICE MANAGER 40 00	54,717	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SPATES CONSTRUCTION INC PO BOX 860 DERBY, VT 05829	CONSTRUCTION	352,415
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION SUPPORTS AND PROMOTES PARTICIPATION AND EXCELLENCE IN NORDIC SKIING DURING THE MONTHS OF NOVEMBER THROUGH APRIL AT THE CRAFTSBURY OUTDOOR CENTER	1,331,000
2 THE FOUNDATION SUPPORTS THE FIRST ROWING CAMP IN NORTH AMERICA, THE CRAFTSBURY SCULLING CENTER, REMAINS ONE OF THE DEFINITIVE TRAINING LOCATIONS & EXPERIENCES FOR SCULLERS WORLDWIDE	1,582,000
3 THE FOUNDATION OFFERS A POST GRADUATE PROGRAM, THE NORDIC SKIING GREEN TEAM, WHICH ALLOWS UP TO 14 SKIERS THE OPPORTUNITY TO CONTINUE TRAINING AND ATTENDING COMPETITIONS AFTER COLLEGE	323,342
4 THE FOUNDATION OFFERS A POST GRAD PROGRAM, GRP ROWING, WHICH ALLOWS UP TO 18 SCULLERS THE OPPORTUNITY TO CONTINUE TRAINING AND ATTENDING COMPETITIONS AFTER COLLEGE	191,850

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	12,494,335
b	Average of monthly cash balances	1b	435,500
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	12,929,835
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,929,835
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	193,948
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,735,887
6	**Minimum investment return.** Enter 5% of line 5	6	636,794

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,778,596
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	810,664
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,589,260
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,589,260

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007. 420,563				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.	420,563			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ ________				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	420,563			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	420,563			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	464,631	341,347	455,262	341,725	1,602,965
b 85% of line 2a	394,936	290,145	386,973	290,466	1,362,520
c Qualifying distributions from Part XII, line 4 for each year listed	2,589,260	3,365,692	5,064,786	1,260,132	12,279,870
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	2,589,260	3,365,692	5,064,786	1,260,132	12,279,870
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	424,529	290,380	303,508	282,023	1,300,440
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				0
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a CRAFTSBURY OPERATIONS					2,235,700
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	293,756	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	391,228	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					22,887
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		684,984	2,258,587

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,943,571

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	INCOME FROM CRAFTSBURY OPERATIONS SUPPORTS THE OPERATIONS OF THE CRAFTSBURY OUTDOOR CENTER, WHICH ALLOWS THE FOUNDATION TO ACCOMPLISH ITS EXEMPT PURPOSE BY PROMOTING PARTICIPATION AND EXCELLENCE IN BOTH NORDIC SKIING AND SCULLING THIS INCOME ALSO SUPPORTS THE NORDIC SKIING AND SCULLING PROGRAMS FOR POST COLLEGE GRADUATES TO CONTINUE TRAINING AND COMPETING
10	INCOME FROM THE SALE OF INVENTORY IS RECEIVED FROM THE SALE OF BOATS USED IN SCULLING PROGRAMS AND FROM ITEMS SOLD AT THE STORE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-03-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DAVID DESMARAIS	DAVID DESMARAIS			P00435727
Firm's name	KAHN LITWIN RENZA & CO LTD		Firm's EIN 05-0409384	
Firm's address	800 SOUTH STREET SUITE 300 WALTHAM, MA 02453		Phone no (781) 547-8800	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PIMCO SHORT TERM INSTITUTIONAL	P	2013-01-01	2013-10-31
VANGUARD SHORT TERM INVESTMENT GRADE ADM	P	2013-01-01	2013-10-31
JENSEN QUALITY GROWTH FUND	P	2013-01-01	2013-10-31
PIMCO SHORT TERM INSTITUTIONAL	P	2012-01-01	2013-10-31
VANGUARD SHORT TERM INVESTMENT GRADE ADM	P	2012-01-01	2013-10-31
DFA INTERNATIONAL SMALL CAP VALUE PORT	P	2012-01-01	2013-10-31
VANGUARD TOTAL STOCK MARKET ETF	P	2012-01-01	2013-10-31
JENSEN QUALITY GROWTH FUND	P	2012-01-01	2013-10-31
DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	D	2012-01-01	2013-10-31
VANGUARD TOTAL STOCK MARKET ETF	D	2012-01-01	2013-10-31
DFA INTERNATIONAL SMALL CAP VALUE PORT	D	2012-01-01	2013-10-31
VANGUARD REIT ETF	D	2012-01-01	2013-10-31
FIDELITY INVESTMENTS	P	2013-01-01	2013-10-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
50,000		50,407	-407
98,829		99,615	-786
239,364		206,600	32,764
150,000		147,293	2,707
101,171		99,821	1,350
119,292		101,800	17,492
43,562		38,640	4,922
634,279		473,271	161,008
223,134		119,902	103,232
924,163		530,492	393,671
36,608		23,930	12,678
497,965		286,808	211,157
35,128			35,128
46,890			46,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-407
			-786
			32,764
			2,707
			1,350
			17,492
			4,922
			161,008
			103,232
			393,671
			12,678
			211,157
			35,128
			46,890

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

RICHARD A DREISSIGACKER
JULIA H GEER

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491074002034

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
CONCRETE FOUNDATION INC	20-3794063

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CONCRETE FOUNDATION INC	20-3794063

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
CONCRETE FOUNDATION INC

Employer identification number
20-3794063

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
CONCRETE FOUNDATION INC

Employer identification number
20-3794063

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc ,
contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-3794063
Name: CONCRETE FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 1,756,304	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 1,533,133	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 812,198	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
4	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 1,756,676	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
5	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 365,008	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
6	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 38,434	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
7	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 53,925	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 48,230	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
9	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 89,133	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
10	RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 38,522	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
11	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 146,058	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
12	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 22,258	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
13	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 122,392	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
14	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 84,283	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
15	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 63,940	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
16	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 77,198	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
17	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 15,530	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
18	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 15,381	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
19	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 16,250	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
20	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 12,968	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
21	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 11,683	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
22	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 12,009	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
23	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 264,543	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
24	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 245,121	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
25	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 260,763	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
26	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 87,314	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
27	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 246,726	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
28	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 124,146	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
29	JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 30,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
30	ROGER BRENDA GIBSON FAMILY FOUNDATI 6600 BROOKTREE COURT SUITE 2200 WEXFORD, PA 15090	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	9431 00 SHS VANGUARD TOTAL STOCK MARKET ETF	$ 812,198	2013-08-22
4	20398 00 SHS VANGUARD TOTAL STOCK MARKET ETF	$ 1,756,676	2013-08-22
5	5600 00 SHS VAGUARD REIT ETF	$ 365,008	2013-08-22
6	974 00 SHS SPDR DOW JONES INTL REAL ESTATE ETF	$ 38,434	2013-08-22
7	3829 90 SHS PARAMETRIC STRUCTURED EMERGING MARKETS	$ 53,925	2013-08-22
8	1277 96 SHS FIDELITY SPARTAN INTERNATIONAL INDEX	$ 48,230	2013-08-22
9	2724 94 SHS DFA US SMALL CAP VALUE PORTFOLIO	$ 89,133	2013-08-22
10	2111 93 SHS DFA INTERNATIONAL SMALL CAP VALUE PORTFOLIO	$ 38,522	2013-08-22
11	9423 08 SHS DFA INTERNATIONAL SMALL CAP VALUE PORTFOLIO	$ 146,058	2012-12-04
12	1436 00 SHS DFA INTERNATIONAL SMALL CAP VALUE PORTFOLIO	$ 22,258	2012-12-04
13	7881 00 SHS DFA INTERNATIONAL SMALL CAP VALUE PORTFOLIO	$ 122,392	2012-12-05
14	3614 20 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	$ 84,283	2012-12-04
15	2741 869 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	$ 63,940	2012-12-04
16	3311 78 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	$ 77,198	2012-12-05
17	1073 271 SHS PARAMETRIC STRUCTURED EMERGING MARKETS	$ 15,350	2012-12-04
18	1062 95 SHS PARAMETRIC STRUCTURED EMERGING MARKETS	$ 15,381	2012-12-04
19	1114 55 SHS PARAMETRIC STRUCTURED EMERGING MARKETS	$ 16,250	2012-12-05
20	313 00 SHS SPDR DOW JONES INTL REAL ESTATE ETF	$ 12,968	2012-12-04
21	282 00 SHS SPDR DOW JONES INTL REAL ESTATE ETF	$ 11,683	2012-12-04
22	290 00 SHS SPDR DOW JONES INTL REAL ESTATE ETF	$ 12,009	2012-12-05
23	4097 00 SHS VANGUARD REIT ETF	$ 264,543	2012-12-04
24	3808 00 SHS VANGUARD REIT ETF	$ 245,121	2012-12-05
25	4051 00 SHS VANGUARD REIT ETF	$ 260,763	2012-12-05
26	1205 00 SHS VANGUARD TOTAL STOCK MARKET ETF	$ 87,314	2012-12-04
27	3405 SHS VANGUARD TOTAL STOCK MARKET ETF	$ 246,726	2012-12-04
28	1710 00 SHS VANGUARD TOTAL STOCK MARKET ETF	$ 124,146	2012-12-05

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Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2012
Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
CONCRETE FOUNDATION INC	FORM 990-PF PAGE 1	20-3794063

Part I Election To Expense Certain Property Under Section 179
***Note:** If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	320,921

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	320,921
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)					

43 Amortization of costs that began before your 2012 tax year **43** 89,944

44 Total. Add amounts in column (f) See the instructions for where to report **44** 89,944

TY 2012 Accounting Fees Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP	20,940	0	11,185	9,755

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Amortization Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GOODWILL - WTC - 2010	2010-12-20	300,000	36,667	180 000000000000	20,000	0	20,000	56,667
NONCOMPETE AGREEMENT	2008-11-01	200,000	53,332	180 000000000000	13,333	0	13,333	66,665
GOODWILL	2008-11-01	818,057	218,148	180 000000000000	54,537	0	54,537	272,685
ORGANIZATIONAL COSTS	2008-11-01	31,116	8,296	180 000000000000	2,074	0	2,074	10,370

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDINGS - 2008	2008-11-01	2,060,719	211,356	SL	39 000000000000	52,839	0	52,839	
FURNISHINGS & FIXTURES - 2008	2008-11-01	15,895	9,084	SL	7 000000000000	2,271	0	2,271	
EQUIPMENT - WTC - 2010	2010-12-20	40,000	10,476	SL	7 000000000000	5,714	0	5,714	
LAND - 2008	2008-11-01	1,342,406		L		0	0	0	
LAND - WTC - 2010	2010-12-20	2,800,000		L		0	0	0	
LAND - 636 LOST NATION RD - 2010	2011-09-28	390,000		L		0	0	0	
INVENTORY - WTC - 2010	2010-12-20	10,000		NC	0 %	0	0	0	
BUILDINGS & IMPROVEMENTS - 2008	2008-11-01	224,647	23,040	SL	39 000000000000	5,760	0	5,760	
BUILDINGS & IMPROVEMENTS - 2010	2011-07-01	118,910	4,065	SL	39 000000000000	3,049	0	3,049	
FURNITURE & FIXTURES - 2010	2011-09-01	1,600	267	SL	7 000000000000	229	0	229	
MACHINERY & EQUIPMENT - 2008	2008-11-01	469,626	268,356	SL	7 000000000000	67,089	0	67,089	
MACHINERY & EQUIPMENT - 2009	2009-11-01	431,732	185,028	SL	7 000000000000	61,676	0	61,676	
SCULLING EQUIPMENT - 2009	2009-11-01	5,729	2,454	SL	7 000000000000	818	0	818	
SCULLING EQUIPMENT - 2010	2011-09-30	4,135	640	SL	7 000000000000	591	0	591	
SKIING EQUIPMENT - 2010	2011-06-21	10,220	1,947	SL	7 000000000000	1,460	0	1,460	
SNOWMAKING EQUIPMENT - 2010	2011-09-15	134,118	22,353	SL	7 000000000000	19,160	0	19,160	
NEW EQUIPMENT - 2010	2011-01-01	30,671	8,033	SL	7 000000000000	4,382	0	4,382	
VEHICLES - 2008	2008-11-01	69,779	55,824	SL	5 000000000000	13,955	0	13,955	
VEHICLES - 2009	2010-03-31	34,900	18,032	SL	5 000000000000	6,980	0	6,980	
VEHICLES - 2009	2009-11-01	17,129	10,278	SL	5 000000000000	3,426	0	3,426	
VEHICLES - 2010	2011-10-06	32,777	6,945	SL	5 000000000000	6,555	0	6,555	
MACHINERY & EQUIPMENT - 2010	2011-11-01	29,992	4,285	SL	7 000000000000	4,285	0	4,285	
BUILDINGS & IMPROVEMENTS - 2011	2012-03-01	76,494	1,308	SL	39 000000000000	1,961	0	1,961	
SNOWMAKING EQUIPMENT - 2011	2011-12-01	189,801	24,855	SL	7 000000000000	27,114	0	27,114	
NEW EQUIPMENT - 2011	2012-10-11	1,949	23	SL	7 000000000000	278	0	278	
NEW EQUIPMENT - 2011	2012-02-01	10,074	1,079	SL	7 000000000000	1,439	0	1,439	
NEW EQUIPMENT - 2011	2012-06-01	15,500	923	SL	7 000000000000	2,214	0	2,214	
FURNITURE & FIXTURES - 2011	2012-10-25	2,650		SL	7 000000000000	379	0	379	
VEHICLES - 2011	2012-09-01	60,471	2,016	SL	5 000000000000	12,094	0	12,094	
LAND - 991 LOST NATION RD - 2011	2012-08-31	165,641		L		0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - 1466 MILL VILLAGE RD - 2011	2012-10-05	250,000	534	SL	39 000000000000	6,410	0	6,410	
LAND - 1466 MILL VILLAGE RD - 2011	2012-10-05	650,902		L		0	0	0	
BUILDING - 6123 CREEK ROAD - 2011	2012-09-28	250,000	534	SL	39 000000000000	6,410	0	6,410	
LAND - 6123 CREEK ROAD - 2011	2012-09-28	97,937		L		0	0	0	
BOATS - NON-DEPRECIABLE-2012	2012-10-31	436,559		SL	0 %	0	0	0	
ACTIVITY CENTER	2014-12-31	453,353		SL	39 000000000000	0	0	0	
BUILDINGS - 2012	2013-05-09	11,410		SL	39 000000000000	146	0	146	
BUILDINGS & IMPROVEMENTS - 2012	2013-09-01	160,349		SL	39 000000000000	685	0	685	
EQUIPMENT - SCULLING 2012	2012-11-01	1,386		SL	7 000000000000	198	0	198	
EQUIPMENT - SKIING 2012	2013-10-31	25,651		SL	7 000000000000	0	0	0	
FURNITURE & FIXTURES - 2012	2012-11-01	100		SL	7 000000000000	14	0	14	
MACHINERY & EQUIPMENT - 2012	2013-08-12	7,939		SL	7 000000000000	284	0	284	
VEHICLES - 2012	2012-12-04	4,500		SL	5 000000000000	825	0	825	
EQUIPMENT - 2012	2013-01-24	2,154		SL	7 000000000000	231	0	231	

TY 2012 Investments Corporate Bonds Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,585,042	4,771,046

TY 2012 Investments Corporate Stock Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	9,763,153	11,647,997

TY 2012 Land, Etc. Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS - 2008	2,060,719	264,195	1,796,524	
FURNISHINGS & FIXTURES - 2008	15,895	11,355	4,540	
EQUIPMENT - WTC - 2010	40,000	16,190	23,810	
LAND - 2008	1,342,406	0	1,342,406	
LAND - WTC - 2010	2,800,000	0	2,800,000	
LAND - 636 LOST NATION RD - 2010	390,000	0	390,000	
INVENTORY - WTC - 2010	10,000	0	10,000	
BUILDINGS & IMPROVEMENTS - 2008	224,647	28,800	195,847	
BUILDINGS & IMPROVEMENTS - 2010	118,910	7,114	111,796	
FURNITURE & FIXTURES - 2010	1,600	496	1,104	
MACHINERY & EQUIPMENT - 2008	469,626	335,445	134,181	
MACHINERY & EQUIPMENT - 2009	431,732	246,704	185,028	
SCULLING EQUIPMENT - 2009	5,729	3,272	2,457	
SCULLING EQUIPMENT - 2010	4,135	1,231	2,904	
SKIING EQUIPMENT - 2010	10,220	3,407	6,813	
SNOWMAKING EQUIPMENT - 2010	134,118	41,513	92,605	
NEW EQUIPMENT - 2010	30,671	12,415	18,256	
VEHICLES - 2008	69,779	69,779	0	
VEHICLES - 2009	34,900	25,012	9,888	
VEHICLES - 2009	17,129	13,704	3,425	
VEHICLES - 2010	32,777	13,500	19,277	
MACHINERY & EQUIPMENT - 2010	29,992	8,570	21,422	
BUILDINGS & IMPROVEMENTS - 2011	76,494	3,269	73,225	
SNOWMAKING EQUIPMENT - 2011	189,801	51,969	137,832	
NEW EQUIPMENT - 2011	1,949	301	1,648	
NEW EQUIPMENT - 2011	10,074	2,518	7,556	
NEW EQUIPMENT - 2011	15,500	3,137	12,363	
FURNITURE & FIXTURES - 2011	2,650	379	2,271	
VEHICLES - 2011	60,471	14,110	46,361	
LAND - 991 LOST NATION RD - 2011	165,641	0	165,641	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - 1466 MILL VILLAGE RD - 2011	250,000	6,944	243,056	
LAND - 1466 MILL VILLAGE RD - 2011	650,902	0	650,902	
BUILDING - 6123 CREEK ROAD - 2011	250,000	6,944	243,056	
LAND - 6123 CREEK ROAD - 2011	97,937	0	97,937	
BOATS - NON-DEPRECIABLE-2012	436,559	0	436,559	
ACTIVITY CENTER	453,353	0	453,353	
BUILDINGS - 2012	11,410	146	11,264	
BUILDINGS & IMPROVEMENTS - 2012	160,349	685	159,664	
EQUIPMENT - SCULLING 2012	1,386	198	1,188	
EQUIPMENT - SKIING 2012	25,651	0	25,651	
FURNITURE & FIXTURES - 2012	100	14	86	
MACHINERY & EQUIPMENT - 2012	7,939	284	7,655	
VEHICLES - 2012	4,500	825	3,675	
EQUIPMENT - 2012	2,154	231	1,923	

TY 2012 Legal Fees Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	2,980	0	1,592	1,388
OTHER PROFESSIONAL FEES	84,215	0	44,981	39,234

TY 2012 Other Assets Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	1,000	1,000	1,000
GOODWILL - WTC - 2010	263,333	243,333	243,333
NONCOMPETE AGREEMENT	146,668	133,335	133,335
GOODWILL	599,909	545,372	545,372
ORGANIZATIONAL COSTS	22,820	20,746	20,746

TY 2012 Other Expenses Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RE APPRAISALS	750	0	401	349
FOOD PURCHASES	425,029	0	227,017	198,012
OUTSIDE SERVICES	36,932	0	19,726	17,206
UTILITIES	133,225	0	71,158	62,067
REPAIRS AND MAINTENANCE	107,795	0	57,576	50,219
PROGRAM EXPENSES	101,953	0	54,455	47,497
INSURANCE	96,744	0	51,673	45,071
SUPPLIES	156,183	0	83,421	72,762
CREDIT CARD FEES AND BANK CHARGES	46,156	0	24,653	21,503
TELEPHONE	23,943	0	12,788	11,154
COMPUTER SUPPORT	29,566	0	15,792	13,774
PAYROLL SERVICE	14,417	0	7,701	6,717
AUTO EXPENSE	29,908	0	15,975	13,933
BOAT SHIPPING EXPENSE	350	0	187	163
DUES & SUBSCRIPTIONS	3,796	0	2,028	1,768
SMALL TOOLS AND EQUIPMENT RENTAL	58,845	0	31,431	27,415
LICENSES AND PERMITS	18,311	0	9,780	8,531
OFFICE EXPENSE	14,772	0	7,890	6,882
GIFTS	5,000	0	2,671	2,329
AMORTIZATION	89,944	0	37,359	0

TY 2012 Other Income Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CRAFTSBURY OPERATIONS	2,235,700		2,235,700

TY 2012 Other Liabilities Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value
UNEARNED DEPOSITS AND OTHER CURRENT LIABILITIES	228,887	250,613

TY 2012 Other Professional Fees Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIBSON CAPITAL - INVESTMENT MGMT FEES	13,085	13,085	0	0
FIDELITY - INVESTMENT MGMT FEES	1,738	1,738	0	0

TY 2012 Substantial Contributors Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Name	Address
ROGER BRENDA GIBSON FAMILY FOUNDATI	6600 BROOKTREE COURT SUITE 2200 WEXFORD,PA 15090
ETHAN B DREISSIGACKER	243 LYLE MCKEE ROAD MORRISVILLE,VT 05661
EMILY H DREISSIGACKER	243 LYLE MCKEE ROAD MORRISVILLE,VT 05661
HANNAH G DREISSIGACKER	243 LYLE MCKEE ROAD MORRISVILLE,VT 05661

TY 2012 Taxes Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	66,854	0	35,708	31,146