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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Open to public inspection

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning NOV 1, 2012, and ending OCT 31, 2013

Name of foundation

A Employer identification number

The Kurzrok Foundation, Inc.

06-1367091

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

c/o GTLS, 31 Brookside Dr., P.O. 658

203-622-9360

City or town, state, and ZIP code

C If exemption application is pending, check here ☐

Greenwich, CT 06836

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 1,605,420. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

44,613.

44,613.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

8,729.

b Gross sales price for all assets on line 6a

411,295.

7 Capital gain net income (from Part IV, line 2)

8,729.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

53,342.

53,342.

13 Compensation of officers, directors, trustees, etc

7,700.

0.

7,700.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees Stmt 2

23,456.

16,000.

4,000.

b Accounting fees Stmt 3

2,350.

0.

0.

c Other professional fees Stmt 4

20,119.

20,119.

0.

17 Interest

18 Taxes Stmt 5

1,288.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses Add lines 13 through 23

54,913.

36,119.

11,700.

25 Contributions, gifts, grants paid

101,000.

101,000.

26 Total expenses and disbursements. Add lines 24 and 25

155,913.

36,119.

112,700.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-102,571.

b Net investment income (if negative, enter -0-)

17,223.

c Adjusted net income (if negative, enter -0-)

N/A

223501
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

MAR 24 2014

SCANNED

Revenue

Operating and Administrative Expenses

883
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2

Part II. Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	4,079.	1,574.	1,574.
	2 Savings and temporary cash investments	1,741.	1,215.	1,215.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,000.	1,485.	1,485.
	10a Investments - U.S. and state government obligations Stmt 6	502,465.	438,850.	432,864.
	b Investments - corporate stock Stmt 7	773,785.	765,891.	1,148,570.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	47,228.	19,712.	19,712.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,331,298.	1,228,727.	1,605,420.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,331,298.	1,228,727.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,331,298.	1,228,727.	
	31 Total liabilities and net assets/fund balances	1,331,298.	1,228,727.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,331,298.
2 Enter amount from Part I, line 27a	2	-102,571.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,228,727.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,228,727.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Fiduciary Trust portfolio	P		
b Fiduciary Trust portfolio	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,753.		30,226.	-6,473.
b 387,542.		372,340.	15,202.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			-6,473.
b			15,202.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,729.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	101,485.	1,588,289.	.063896
2010	91,500.	1,673,034.	.054691
2009	95,782.	1,557,955.	.061479
2008	90,000.	1,592,096.	.056529
2007	95,000.	1,716,826.	.055335

2 Total of line 1, column (d)	2	.291930
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058386
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,569,363.
5 Multiply line 4 by line 3	5	91,629.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	172.
7 Add lines 5 and 6	7	91,801.
8 Enter qualifying distributions from Part XII, line 4	8	112,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	172.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	172.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	172.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,485.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,485.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,313.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☒ 1,313. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>n/a</u>	13	X	
14	The books are in care of ► <u>Frank Gilbride</u> Telephone no. ► <u>203-622-9360</u> Located at ► <u>GTLs, 31 Brookside Drive, Greenwich, CT</u> ZIP+4 ► <u>06836</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		7,700.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,581,168.
b	Average of monthly cash balances	1b	12,094.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,593,262.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,593,262.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,899.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,569,363.
6	Minimum investment return . Enter 5% of line 5	6	78,468.

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,468.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	172.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	172.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	78,296.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	78,296.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	78,296.

Part XII. Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	172.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	112,528.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				78,296.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	10,183.			
b From 2008	11,036.			
c From 2009	18,320.			
d From 2010	9,512.			
e From 2011	23,101.			
f Total of lines 3a through e	72,152.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$	112,700.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				78,296.
e Remaining amount distributed out of corpus	34,404.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	106,556.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	10,183.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	96,373.			
10 Analysis of line 9:				
a Excess from 2008	11,036.			
b Excess from 2009	18,320.			
c Excess from 2010	9,512.			
d Excess from 2011	23,101.			
e Excess from 2012	34,404.			

N/A

-

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Bulldog Rescue, Inc. 373 Washington Crossing Road Newtown, PA 18940	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Americares 88 Hamilton Avenue Stamford, CT 06902	none	501(c)(3)	as per 501(c)(3) exempt purpose	8,000.
Canine Companions for Independence Miller Family Campus, 286 Middle Island Road Medford, NY 11763	none	501(c)(3)	as per 501(c)(3) exempt purpose	6,000.
Carver Center 400 Westchester Avenue Port Chester, NY 10573	none	501(c)(3)	as per 501(c)(3) exempt purpose	3,000.
CHIME (Children's Health International Medical Expeditions 23 West Brother Drive Greenwich, CT 06830	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Total	See continuation sheet(s)			3a 101,000.
b Approved for future payment				
None				
Total				3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

 May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes ☐ No


3-7-14
SECRETARY

Signature of officer or trustee
Date
Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Lawrence Goldberg		02/21/14		P01246920
	Firm's name ▶ Dylewsky, Goldberg & Brenner, LLC			Firm's EIN ▶ 06-1325235	
	Firm's address ▶ 30 Oak Street Stamford, CT 06905			Phone no. (203)975-8830	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Columbia University Teachers College 525 West 120th Street New York, NY 10027	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Doctors Without Borders 333 7th Avenue - Floor 2 New York, NY 10001	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
East Harlem Tutorial Program 2050 2nd Avenue New York, NY 10029	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Fun Time Early Childhood Academy 102 12th Street North Naples, FL 34102	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Greenwich Alliance for Education 49 Gilliam Lane Riverside, CT 06878	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,500.
Literacy Volunteers of Collier County 281 Airport Road South Naples, FL 34104	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Maria Fareri Children's Hospital 100 Woods Road Valhalla, NY 10595	none	501(c)(3)	as per 501(c)(3) exempt purpose	3,000.
Naples Neighborhood Health Clinics 120 Goodlette Road North Naples, FL 34102	none	501(c)(3)	as per 501(c)(3) exempt purpose	6,000.
Naples Philharmonic 5833 Pelican Bay Boulevard Naples, FL 34108	none	501(c)(3)	as per 501(c)(3) exempt purpose	5,000.
Planned Parenthood of Collier County 736 Central Avenue Sarasota, FL 34236	none	501(c)(3)	as per 501(c)(3) exempt purpose	3,000.
Total from continuation sheets				81,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Planned Parenthood of New York City 434 West 33rd Street New York, NY 10001	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Planned Parenthood of Southern New England 345 Whitney Avenue New Haven, CT 06511	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Sarah Lawrence College 1 Mead Way Bronxville, NY 10708	none	501(c)(3)	as per 501(c)(3) exempt purpose	5,000.
St. Michael's Roman Catholic Church 469 North Street Greenwich, CT 06830	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Supermarketing for Seniors One Holly Hill Lane Greenwich, CT 06830	none	501(c)(3)	as per 501(c)(3) exempt purpose	4,000.
The Fresh Air Fund 633 Third Avenue 14th Fl New York, NY 10017	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
United Way of Greenwich 1 Lafayette Court Greenwich, CT 06830	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Waterside School 535 Fairfield Avenue Stamford, CT 06902	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Yale Center for Genetic Counseling 55 Church Street Suite 402 New Haven, CT 06510	none	501(c)(3)	as per 501(c)(3) exempt purpose	8,000.
Family Centers, Inc 40 Arch Street Greenwich, CT 06836	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends of Nathaniel Witherell 70 Parsonage Road Greenwich, CT 06830	none	501(c)(3)	as per 501(c)(3) exempt purpose	6,000.
Harlem Lacrosse & Leadership 40 Harrison Street New York, NY 10013	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Hill House 10 Riverside Avenue Riverside, CT 06878	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,500.
Main Line Animal Rescue 303 West Lancaster Avenue Wayne, PA 19087	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Meals on Wheels 89 Maple Avenue Greenwich, CT 06830	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,500.
REACH Prep One Dock Street #100 Stamford, CT 06902	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,500.
Rippowam Cisca School 439 Cantitoe Street Bedford, NY 10506	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
Salvation Army of Naples 721 Teal Court Naples, FL 34108	none	501(c)(3)	as per 501(c)(3) exempt purpose	2,000.
Silvermine Arts Center 1037 Silvermine Road New Canaan, CT 06840	none	501(c)(3)	as per 501(c)(3) exempt purpose	1,000.
St. Boniface Haiti Foundation 400 North Main Street Randolph, MA 02368	none	501(c)(3)	as per 501(c)(3) exempt purpose	500.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

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Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Fiduciary Trust - Interest	7,777.	0.	7,777.
Fiduciary Trust -Dividends	36,836.	0.	36,836.
Total to Fm 990-PF, Part I, ln 4	44,613.	0.	44,613.

Form 990-PF	Legal Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Gilbride, Tusa, Last & Spellane	23,456.	16,000.		4,000.	
To Fm 990-PF, Pg 1, ln 16a	23,456.	16,000.		4,000.	

Form 990-PF	Accounting Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Dylewsky,Goldberg,& Brenner CPAs	2,350.	0.		0.	
To Form 990-PF, Pg 1, ln 16b	2,350.	0.		0.	

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Fiduciary Trust	20,119.	20,119.		0.	
To Form 990-PF, Pg 1, ln 16c	20,119.	20,119.		0.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal excise taxes	515.	0.			0.
Foreign taxes withheld	773.	0.			0.
To Form 990-PF, Pg 1, ln 18	1,288.	0.			0.

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
FTI Investment portfolio	X		438,850.	432,864.	
Total U.S. Government Obligations			438,850.	432,864.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			438,850.	432,864.	

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
FTI Investment portfolio	765,891.	1,148,570.	
Total to Form 990-PF, Part II, line 10b	765,891.	1,148,570.	

Form 990-PF	Other Investments		Statement	8
Description	Valuation Method	Book Value	Fair Market Value	
FTI Investment portfolio	FMV	19,712.	19,712.	
Total to Form 990-PF, Part II, line 13		19,712.	19,712.	

Form 990-PF Part VIII - List of Officers, Directors Statement 9
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Dr. Theodore Robinson c/o GTLS, 31 Brookside Drive Greenwich, CT 06836	Director 1.00	1,400.	0.	0.
Joanne Robinson c/o GTLS, 31 Brookside Drive Greenwich, CT 06836	Director 1.00	1,400.	0.	0.
Frank J. Gilbride II c/o GTLS, 31 Brookside Drive Greenwich, CT 06836	Director 1.00	1,400.	0.	0.
Ellen Keats c/o GTLS, 31 Brookside Drive Greenwich, CT 06836	Director 1.00	1,400.	0.	0.
Marian Taylor c/o GTLS, 31 Brookside Drive Greenwich, CT 06836	Director 1.00	1,400.	0.	0.
Marian McLaughlin c/o GTLS, 31 Brookside Drive Greenwich, CT 06836	Director 1.00	700.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		7,700.	0.	0.