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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning OCT 1, 2012, and ending SEP 30, 2013

Name of foundation

PRISANLEE TRUST

A Employer identification number

99-6004404

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 3170, DEPT. 715

Room/suite

B Telephone number

(808) 694-4543

City or town, state, and ZIP code

HONOLULU, HI 96802-3170

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 13,857,819.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	138.	138.		STATEMENT 1
	4 Dividends and interest from securities	358,240.	358,240.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	284,047.			
	b Gross sales price for all assets on line 6a	3,421,888.			
	7 Capital gain net income (from Part IV, line 2)		284,047.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	642,425.	642,425.		
	13 Compensation of officers, directors, trustees, etc	133,794.	100,345.		33,449.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,100.	630.		1,470.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	13,019.	2,915.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	194.	194.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	149,107.	104,084.		34,919.
	25 Contributions, gifts, grants paid	625,004.			625,004.
	26 Total expenses and disbursements. Add lines 24 and 25	774,111.	104,084.		659,923.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-131,686.			
	b Net investment income (if negative, enter -0-)		538,341.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,822.	6,139.	6,139.
	2 Savings and temporary cash investments	275,561.	125,227.	125,227.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	11,967,301.	11,981,632.	13,726,453.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		12,244,684.	12,112,998.	13,857,819.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,244,684.	12,112,998.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances		12,244,684.	12,112,998.	
31 Total liabilities and net assets/fund balances		12,244,684.	12,112,998.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,244,684.
2 Enter amount from Part I, line 27a	2	-131,686.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,112,998.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,112,998.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,352,511.		3,137,841.	214,670.
b 69,377.			69,377.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			214,670.
b			69,377.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	284,047.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	675,054.	13,008,215.	.051894
2010	644,161.	13,399,887.	.048072
2009	577,404.	12,546,713.	.046020
2008	777,216.	11,515,332.	.067494
2007	795,924.	14,823,976.	.053692

2 Total of line 1, column (d)	2	.267172
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053434
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	13,557,687.
5 Multiply line 4 by line 3	5	724,441.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,383.
7 Add lines 5 and 6	7	729,824.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	659,923.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments:**a** 2012 estimated tax payments and 2011 overpayment credited to 2012**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**9** Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed**10** Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid**11** Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐833. Refunded ☐**Part VII-A Statements Regarding Activities****1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on Form 990-T for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

HI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BANK OF HAWAII Located at ► 130 MERCHANT STREET, HONOLULU, HI Telephone no. ► (808) 694-4543 ZIP+4 ► 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
130 MERCHANT STREET				
HONOLULU, HI 96813	1.00	133,794.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,491,457.
b	Average of monthly cash balances	1b	272,692.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,764,149.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,764,149.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	206,462.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,557,687.
6	Minimum investment return. Enter 5% of line 5	6	677,884.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	677,884.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	10,767.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,767.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	667,117.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	667,117.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	667,117.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	659,923.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	659,923.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	659,923.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				667,117.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			180,240.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 659,923.				
a Applied to 2011, but not more than line 2a			180,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				479,683.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				187,434.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HAWAII COMMUNITY FOUNDATION 827 FORT STREET HONOLULU, HI 96813			-PRISANLEE FUND, BENEFIT DESIGNATED CHARITIES	168,752.
HAWAII COMMUNITY FOUNDATION 827 FORT STREET HONOLULU, HI 96813			-DISCRETIONARY GEN. FUND, UNRESTRICTED	456,252.
Total			▶ 3a	625,004.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Business		Amount	Business	Amount	function income
code			code		
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
			14	138.	
4 Dividends and interest from securities					
			14	358,240.	
5 Net rental income or (loss) from real estate:					
a	Debt-financed property				
b	Not debt-financed property				
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
			18	284,047.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		642,425.	0.
13 Total. Add line 12, columns (b), (d), and (e)				642,425.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DREYFUS CASH MANAGEMENT	138.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	138.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST	427,617.	69,377.	358,240.
TOTAL TO FM 990-PF, PART I, LN 4	427,617.	69,377.	358,240.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,100.	630.		1,470.
TO FORM 990-PF, PG 1, LN 16B	2,100.	630.		1,470.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,915.	2,915.		0.
ESTIMATED FEDERAL EXCISE TAX - FYE 9/30/2013	10,104.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13,019.	2,915.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR/ADS FEES	194.	194.		0.
TO FORM 990-PF, PG 1, LN 23	194.	194.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS-SEE STATEMENT INV-1	COST	11,981,632.	13,726,453.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,981,632.	13,726,453.

PRISANLEE TRUST
EIN# 99-6004404
OTHER INVESTMENTS
FYE 9/30/13

Description	Units	Tax Cost	Market Value
AT&T INC	4,225.000	126,914.99	142,890.00
ABBVIE INC	1,740.000	67,546.80	77,830.00
ABERDEEN INTERNATIONAL EQUITY FUND INST	104,174.959	1,137,640.69	1,593,877.00
ABERDEEN CORE FIXED INCOME FUND CL I	138,161.492	1,515,416.55	1,474,183.00
ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	53,945.968	489,876.91	628,471.00
AGILENT TECHNOLOGIES INC	260.000	9,840.43	13,325.00
ALLSTATE CORP	280.000	8,940.86	14,154.00
ALTRIA GROUP INC	3,225.000	83,484.27	110,779.00
AMERICAN ELECTRIC POWER CO	610.000	24,211.33	26,444.00
AMERICAN EXPRESS CO	620.000	27,741.37	46,822.00
AMERICAN INTL GROUP	360.000	13,640.40	17,507.00
AMERISOURCEBERGEN CORP	430.000	12,951.52	26,273.00
APACHE CORP	180.000	17,650.33	15,325.00
APPLE INC	175.000	68,206.34	83,431.00
ASTRAZENECA PLC PLC SP ADR	2,160.000	100,358.54	112,169.00
BCE INC	1,030.000	40,505.58	43,981.00
BP PLC SPONS ADR	2,605.000	107,051.68	109,488.00
BANK OF NEW YORK MELLON CORP	470.000	13,032.45	14,189.00
BAXTER INTL INC	280.000	13,445.71	18,393.00
BEAM INC	170.000	5,918.03	10,991.00
BERKSHIRE HATHAWAY INC CL B	460.000	38,436.37	52,215.00
BORGWARNER INC	140.000	10,563.63	14,195.00
BRISTOL MYERS SQUIBB CO	990.000	27,878.30	45,817.00
CBS CORPORATION CL B	280.000	10,354.40	15,445.00
CHEVRON CORP	450.000	36,289.12	54,675.00
CISCO SYSTEMS	110.000	2,688.40	2,577.00
COACH INC	80.000	4,030.22	4,362.00
COCA COLA CO	660.000	21,278.59	25,001.00
COGNIZANT TECH SOLUTIONS CORP	480.000	29,370.01	39,418.00
COLUMBIA ACORN INTERNATIONAL CL R5	9,023.512	323,942.29	420,135.00
CONOCOPHILLIPS	1,845.000	89,770.95	128,246.00
CUMMINS ENGINE INC	290.000	24,885.45	38,532.00
DEERE & CO	170.000	13,644.07	13,836.00
DOMINION RESOURCES INC /VA	930.000	47,756.12	58,106.00
DOVER CORP	270.000	13,165.39	24,254.00
DUKE ENERGY CORP	1,383.000	78,257.65	92,357.00
EMC CORP	2,005.000	43,995.20	51,248.00
EBAY INC	310.000	6,542.61	17,296.00
EXPRESS SCRIPTS HOLDING CO	940.000	43,847.71	58,092.00
FREEPORT MCMORAN COPPER & GOLD CLASS B	590.000	23,953.34	19,517.00
GENERAL ELECTRIC CO	1,300.000	21,314.80	31,057.00
GILEAD SCIENCES INC	520.000	8,964.12	32,692.00
GLAXOSMITHKLINE PLC ADR	2,030.000	85,249.10	101,845.00
GOLDMAN SACHS GROUP INC	90.000	10,756.03	14,239.00
GOOGLE INC CL A	40.000	21,060.15	35,036.00

PRISANLEE TRUST
EIN# 99-6004404
OTHER INVESTMENTS
FYE 9/30/13

Description	Units	Tax Cost	Market Value
HCP INC	750.000	31,104.92	30,713.00
HALLIBURTON CO	340.000	12,611.94	16,371.00
HEALTH CARE REIT INC	870.000	43,041.92	54,271.00
HESS CORP	290.000	15,979.55	22,429.00
HONEYWELL INTERNATIONAL INC	230.000	10,142.82	19,099.00
INTEL CORP	520.000	10,131.84	11,919.00
JP MORGAN CHASE & CO	430.000	16,699.65	22,227.00
JANUS TRITON FUND CL I	24,827.324	361,290.46	563,084.00
JOHN HANCOCK III DISC M/C-IS	32,929.403	421,167.06	548,604.00
JOHNSON & JOHNSON	940.000	59,751.40	81,489.00
KIMBERLY CLARK CORP	650.000	43,412.85	61,243.00
KOHL'S CORP	170.000	8,775.82	8,798.00
KRAFT FOODS GROUP INC	1,590.000	71,570.98	83,443.00
LABORATORY CORP AMERICA HOLDINGS	110.000	8,287.23	10,905.00
LILLY ELI & CO	445.000	16,000.64	22,397.00
NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	30,743.508	362,693.47	360,314.00
LORILLARD INC	1,270.000	49,226.99	56,871.00
M & T BANK CORPORATION	210.000	24,589.85	23,503.00
MAINSTAY HIGH YIELD CORP BOND FUND CL I	15,183.202	89,042.33	90,947.00
MCDONALDS CORP	660.000	53,833.76	63,499.00
MERCK & CO INC	2,440.000	96,040.09	116,166.00
MICROSOFT CORP	420.000	10,338.13	13,978.00
MONSTER BEVERAGE CORP	270.000	14,462.52	14,108.00
THE MOSAIC COMPANY	170.000	10,421.85	7,313.00
NATIONAL GRID PLC SP ADR	1,870.000	90,457.61	110,424.00
NATIONAL OILWELL VARCO INC	310.000	21,981.25	24,214.00
NEXTERA ENERGY INC	220.000	11,817.65	17,635.00
OCCIDENTAL PETROLEUM CORP	200.000	17,296.24	18,708.00
ORACLE	370.000	9,663.07	12,273.00
PPL CORPORATION	2,150.000	60,436.60	65,317.00
PEPSICO INC	350.000	22,243.94	27,825.00
PERRIGO CO.	190.000	11,376.55	23,442.00
PHILIP MORRIS INTERNATIONAL	685.000	45,907.52	59,314.00
T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	21,508.733	673,985.23	628,700.00
PRICELINE.COM INC	26.000	16,795.32	26,285.00
PROCTER & GAMBLE CO	570.000	34,507.05	43,086.00
PUBLIC SERVICE ENT GROUP INC	420.000	13,424.38	13,831.00
QUALCOMM INC	720.000	32,465.91	48,470.00
RS GLOBAL NATURAL RESOURCES FUND CL Y	18,311.470	715,781.67	699,498.00
REALTY INCOME CORP	765.000	31,592.89	30,409.00
REYNOLDS AMERICAN INC	2,050.000	75,634.48	99,999.00
T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	13,700.159	132,507.24	140,016.00
ROYAL DUTCH SHELL PLC ADR B	1,470.000	95,467.64	101,210.00
SPDR S&P 500 ETF TRUST	4,500.000	719,899.65	756,045.00
SPDR GOLD TRUST	2,290.000	380,256.67	293,532.00

PRISANLEE TRUST
EIN# 99-6004404
OTHER INVESTMENTS
FYE 9/30/13

Description	Units	Tax Cost	Market Value
SANDISK CORP	65.000	3,117.78	3,868.00
SCHLUMBERGER LTD	320.000	23,379.14	28,275.00
CHARLES SCHWAB CORP	795.000	9,456.60	16,806.00
SENIOR HOUSING PROP TRUST	1,120.000	28,977.73	26,141.00
SOUTHERN CO	2,100.000	83,928.27	86,478.00
STERICYCLE INC	465.000	42,380.91	53,661.00
TEMPLETON GLOBAL BOND FUND CL AD	17,929.358	240,734.14	231,647.00
THIRD AVENUE REAL ESTATE VALUE FUND CL IS	13,691.485	310,362.82	389,386.00
TIME WARNER CABLE INC	150.000	10,362.46	16,740.00
TOTAL SA SP ADR	2,000.000	100,373.66	115,840.00
US BANCORP	340.000	7,359.64	12,437.00
UNILEVER PLC SPONSORED ADR	660.000	21,304.47	25,463.00
UNITED TECHNOLOGIES CORP	170.000	12,294.04	18,329.00
VANGUARD TOTAL BOND MARKET ETF	9,900.000	839,441.42	800,712.00
VARIAN MEDICAL SYSTEMS INC	420.000	23,511.24	31,387.00
VERIZON COMMUNICATIONS	2,280.000	81,901.58	106,419.00
VERISK ANALYTICS INC CL A	470.000	15,695.88	30,531.00
VISA INC CL A SHARES	160.000	11,706.47	30,576.00
VODAFONE GROUP PLC SP ADR	3,630.000	96,237.81	127,703.00
WAL-MART STORES INC	300.000	16,185.04	22,188.00
WELLS FARGO COMPANY	740.000	20,135.03	30,577.00
WARNER CHILCOTT PLC CL A	290.000	6,300.19	6,650.00
Total Other Investments		11,981,631.75	13,726,453.00

BANK OF HAWAII
P.O. BOX 3170, DEPT. 715
HONOLULU, HI 96802-3170

RETURN OF PRIVATE FOUNDATION
FORM 990-PF

FYE	EIN	NAME	TAX DUE
9/30/2013	99-6004404	PRISANLEE TRUST	0.00