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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2012

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning 10/1/2012, and ending 9/30/2013

Name of foundation <b>JOHN GARWOOD TRUST 712386</b>		A Employer identification number <b>94-6058648</b>
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite <b>27101-3818</b>
City or town, state, and ZIP code <b>Winston Salem NC 27101-3818</b>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>455,929</b> (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,607	11,543		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	22,500			
	b Gross sales price for all assets on line 6a	168,173			
	7 Capital gain net income (from Part IV, line 2)		22,500		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	34,107	34,043	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,689	5,017	1,672	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	719		719	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	87	87		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses.	7,505	5,104	0	2,401
Add lines 13 through 23					
25 Contributions, gifts, grants paid	17,456			17,456	
26 Total expenses and disbursements Add lines 24 and 25	24,961	5,104	0	19,857	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	9,146				
b Net investment income (if negative, enter -0-)		28,939			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2012)

JL

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		14,463	6,735
	3	Accounts receivable ►			6,735
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments—U S and state government obligations (attach schedule)			
		b Investments—corporate stock (attach schedule)			
		c Investments—corporate bonds (attach schedule)			
<b>Liabilities</b>	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	368,256	385,294	449,194
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	382,719	392,029	455,929
	17	Accounts payable and accrued expenses			
	18	Grants payable			
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	382,719	392,029	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	382,719	392,029	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	382,719	392,029	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	382,719
2	Enter amount from Part I, line 27a	2	9,146
3	Other increases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	3	418
4	Add lines 1, 2, and 3	4	392,283
5	Decreases not included in line 2 (itemize) ► PRIOR YEAR RETURN OF CAPITAL ADJUSTMENT	5	254
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	392,029

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement					
<b>b</b> See Attached Statement					
<b>c</b> See Attached Statement					
<b>d</b> See Attached Statement					
<b>e</b> See Attached Statement					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>			<b>0</b>		
<b>b</b>			<b>0</b>		
<b>c</b>			<b>0</b>		
<b>d</b>			<b>0</b>		
<b>e</b>			<b>0</b>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>			<b>0</b>		
<b>b</b>			<b>0</b>		
<b>c</b>			<b>0</b>		
<b>d</b>			<b>0</b>		
<b>e</b>			<b>0</b>		
<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>22,500</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	<b>0</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	18,269	422,057	0.043286
2010	19,716	431,680	0.045673
2009	15,691	403,397	0.038897
2008	13,599	353,674	0.038451
2007			0 000000

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

<b>2</b>	<b>0 166307</b>
<b>3</b>	<b>0 041577</b>
<b>4</b>	<b>444,255</b>
<b>5</b>	<b>18,471</b>
<b>6</b>	<b>289</b>
<b>7</b>	<b>18,760</b>
<b>8</b>	<b>19,857</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2012 estimated tax payments and 2011 overpayment credited to 2012

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2013 estimated tax** ► Refunded ► 11 0

1	289
2	0
3	289
4	
5	289
6a	162
6b	
6c	
6d	
7	162
8	
9	127
10	0
11	0

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	11	X
12	12	X
13	13	X
14 The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	1a	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? ► <input type="checkbox"/>	
2	2a	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	2b	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	
b	2c	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	
c	2d	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____	
3a	3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	3b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <input type="checkbox"/>	
4a	4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	
b	4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? <input type="checkbox"/>	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?							
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?							
(3) Provide a grant to an individual for travel, study, or other similar purposes?							
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)							
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?							
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here							
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No					
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>							
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston S	Trustee	4 00	6,689	
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
<b>Total number of other employees paid over \$50,000</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3	All other program-related investments See instructions	
3	NONE	
<b>Total.</b> Add lines 1 through 3		►
		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	436,348
b	Average of monthly cash balances	1b	14,672
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	451,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	451,020
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,765
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	444,255
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	22,213

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	22,213
2a	Tax on investment income for 2012 from Part VI, line 5	2a	289
b	Income tax for 2012 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	289
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,924
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,924
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,924

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	19,857
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	289
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	19,568

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				21,924
2 Undistributed income, if any, as of the end of 2012			11,106	
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 19,857			11,106	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				8,751
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				13,173
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling	►			
b	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				0
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b> See Attached Statement				
<b>Total</b>			► 3a	17,456
<b>b Approved for future payment</b> NONE				
<b>Total</b>			► 3b	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities					
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory					
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue	a				
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e)		0		34,107	0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	34,107
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	



JOHN GARWOOD TRUST 712386

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

EBENEZER AME CHURCH

**Street**

132 N STANILAUS ST

<b>City</b> STOCKTON	<b>State</b> CA	<b>Zip Code</b> 95202-2646	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> 501(C)(3) PUBLIC CHARITY	
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<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 150
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**Name**

CONFERENCE CLAIMANTS ENDOWMENT

**Street**

37 W YOKUTS AVE STE A3

<b>City</b> STOCKTON	<b>State</b> CA	<b>Zip Code</b> 95207-5725	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> 501(C)(3) PUBLIC CHARITY	
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<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 16,856
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**Name**

CENTRAL UNITED METHODIST CHURCH

**Street**

3700 PACIFIC AVE

<b>City</b> STOCKTON	<b>State</b> CA	<b>Zip Code</b> 95204-1941	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> 501(C)(3) PUBLIC CHARITY	
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<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 300
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**Name**

SECOND BAPTIST CHURCH

**Street**

2350 E MARKET ST

<b>City</b> STOCKTON	<b>State</b> CA	<b>Zip Code</b> 95205-5635	<b>Foreign Country</b>
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<b>Relationship</b> NONE	<b>Foundation Status</b> 501(C)(3) PUBLIC CHARITY	
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<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 150
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**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
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<b>Relationship</b>	<b>Foundation Status</b>	
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<b>Purpose of grant/contribution</b>	<b>Amount</b>
--------------------------------------	---------------

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
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<b>Relationship</b>	<b>Foundation Status</b>	
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<b>Purpose of grant/contribution</b>	<b>Amount</b>
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## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss		
													Total Capital Gains/Losses Other sales	Gross Sales	Cost, Other Basis and Expenses
															2,313
1 X	DIAMOND HILL LONG-SHORT	25264S333			5/4/2010		7/1/2013	9,581		7,268					0
2 X	DREYFUS EMG MKT DEBT LO	261980G94			5/9/2011		2/8/2013	3,357		3,171					0
3 X	DREYFUS EMG MKT DEBT LO	261980G94			8/29/2011		2/8/2013	512		484					28
4 X	DIAMOND HILL LONG-SHORT	25264S333			10/18/2011		2/8/2013	789		655					134
5 X	DIAMOND HILL LONG-SHORT	25264S333			10/18/2011		7/11/2013	1,275		990					285
6 X	DREYFUS EMG MKT DEBT LO	261980G94			11/24/2010		2/8/2013	119		112					7
7 X	GATEWAY FUND - #1986	367829884			8/13/2012		7/1/2013	10,987		10,686					281
8 X	GATEWAY FUND - #1986	367829884			2/12/2013		7/1/2013	7,466		7,368					98
9 X	ISHARES MSCI EAFE	464287465			2/6/2009		2/8/2013	12,218		8,420					3,798
10 X	ISHARES MSCI EAFE	464287465			9/30/2011		2/8/2013	8,184		6,766					1,418
11 X	ISHARES MSCI EAFE	464287465			10/14/2011		2/8/2013	5,846		5,183					663
12 X	ISHARES MSCI EAFE	464287465			5/9/2012		2/8/2013	2,105		1,836					269
13 X	ISHARES S&P MIDCAP 400 GEN	464287506			2/8/2013		7/1/2013	1,349		1,238					111
14 X	ISHARES S&P MIDCAP 400 GEN	464287705			4/30/2010		7/1/2013	2,226		1,601					625
15 X	ISHARES CORE S&P SMALL-C	464287804			10/4/2011		2/8/2013	5,280		4,048					1,242
16 X	ISHARES CORE S&P SMALL-C	464287804			9/7/2011		2/8/2013	2,603		1,983					620
17 X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		2/8/2013	554		822					268
18 X	HUSSMAN STRATEGIC GROW	448108100			8/11/2009		2/8/2013	2,544		3,199					-655
19 X	HUSSMAN STRATEGIC GROW	448108100			10/19/2009		2/8/2013	565		820					-155
20 X	HUSSMAN STRATEGIC GROW	448108100			5/4/2010		2/8/2013	593		726					-133
21 X	HUSSMAN STRATEGIC GROW	448108100			29/2011		2/8/2013	1,576		1,800					-224
22 X	HUSSMAN STRATEGIC GROW	448108100			5/3/2011		2/8/2013	215		251					-36
23 X	HUSSMAN STRATEGIC GROW	448108100			2/13/2012		2/8/2013	2,423		2,760					-337
24 X	HUSSMAN STRATEGIC GROW	448108100			5/11/2012		2/8/2013	940		1,058					92
25 X	ISHARES MSCI EAFE	464287765			12/22/2009		2/8/2013	29,463		21,903					7,560
26 X	CONSUMER STAPLES SECTO	81368Y308			2/8/2013		7/1/2013	1,279		1,165					114
27 X	CONSUMER STAPLES SECTO	81368Y308			10/14/2011		7/1/2013	1,692		1,262					430
28 X	AMEX CONSUMER DISCR SPC	766287645			2/8/2013		7/1/2013	1,370		3,140					530
29 X	LAUDUS MONDRIAN INTL FL-F	51865Q655			10/4/2011		7/1/2013	1,251		1,409					-158
30 X	MERGER FDN SH BEN INT #2601	5699509108			5/9/2010		7/11/2013	4,928		4,836					92
31 X	PIMCO FOREIGN BD-F USD	766287645			9/29/2011		2/8/2013	808		808					2
32 X	RIDGEWORTH SIXX HY BD-#	766287645			8/13/2012		2/8/2013	3,550		3,425					125
33 X	RIDGEWORTH SIXX HY BD-#	766287645			10/18/2011		2/8/2013	1,942		1,765					177
34 X	SPDR DJ WILSHIRE INTERNA	78463X863			5/20/2011		2/8/2013	867		874					-7
35 X	AMEX MATERIALS SPDR	81368Y100			2/8/2013		7/1/2013	1,282		1,259					23
36 X	AMEX HEALTH CARE SPDR	81368Y209			10/14/2011		7/11/2013	692		458					233
37 X	AMEX HEALTH CARE SPDR	81368Y209			2/8/2013		7/1/2013	1,285		1,126					153
38 X	AMEX SELECT SECTOR	81368Y209			9/30/2011		7/1/2013	939		612					327
39 X	AMEX CONSUMER DISCR SPC	81368Y407			10/14/2011		7/11/2013	355		231					124
40 X	AMEX ENERGY SELECT SPC	81368Y506			10/18/2011		7/1/2013	407		329					78
41 X	AMEX ENERGY SELECT SPC	81368Y506			2/8/2013		7/1/2013	1,467		1,409					58
42 X	AMEX ENERGY SELECT SPC	81368Y506			4/30/2010		7/11/2013	978		726					252
43 X	FINANCIAL SELECT SECTOR	81368Y603			4/30/2011		7/1/2013	3,316		2,727					399
44 X	AMEX SELECT SECTOR	81368Y603			2/8/2013		7/1/2013	663		581					82
45 X	AMEX INDUSTRIAL SPDR	81368Y704			2/8/2013		7/1/2013	1,024		934					90
46 X	AMEX INDUSTRIAL SPDR	81368Y704			4/30/2010		7/1/2013	1,915		1,435					480
47 X	AMEX TECHNOLOGY SELECT	81368Y803			2/8/2013		7/1/2013	2,384		2,246					138
48 X	AMEX TECHNOLOGY SELECT	81368Y803			10/14/2011		7/11/2013	3,719		3,031					688
49 X	VANGUARD INTERMEDIATE T	921937819			2/8/2013		7/1/2013	1,571		1,579					-3
50 X	VANGUARD INTERMEDIATE T	921937819			9/30/2011		7/1/2013	3,412		3,596					-184
51 X	VANGUARD INTERMEDIATE T	921937819			2/9/2012		7/1/2013	999		1,050					51
52 X	VANGUARD SHORT TERM BO	921937827			5/9/2012		2/8/2013	2,345		2,355					-10
53 X	VANGUARD SHORT TERM BO	921937827			9/30/2011		2/8/2013	1,213		1,221					-8
54 X	VANGUARD SHORT TERM BO	921937827			9/30/2011		7/1/2013	3,285		3,338					53
55 X	VANGUARD FTSE DEVELOPE	921943858			2/8/2013		7/1/2013	1,630		1,599					31

**Part I, Line 16b (990-PF) - Accounting Fees**

		719	0	0	719
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEE	719			719

**Part I, Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	87	87	0	Disbursements for Charitable Purposes
1	FOREIGN TAX PAID		87	87	0	

**Part I, Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
10	0	0	10			
1	STATE AG FEES	10	0			10

**Part II, Line 13 (990-PF) - Investments - Other**

	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
Asset Description				
1 TOTAL OTHER INVESTMENTS		368,256	385,294	449,194

## Part IV (990-PF) : Capital Gains and Losses for Tax on Investment Income

Amount	445	0	0	0	0	0	0	0	0	0	0	0	0	22,055
Long Term CG Distributions														
Short Term CG Distributions														
	167,728													
Description of Property Sold														
1. DIAMOND HILL LONG-SHORT FUND CL#1# 252645833	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments		F MV as of 12/31/69	Adjusted Basis as of 12/31/69				
1. DREYFUS ENG MKT DEBT LOC C-1#605		9/9/2010	7/1/2010	9,561				7,748						
2. DREYFUS ENG MKT DEBT LOC C-1#605		9/9/2011	2/6/2013	3,357				3,171	186					
3. DIA MEDIUM LONG-SHORT FUND CL# 1# 252645833		8/29/2010	2/6/2013					484	28					
4. DIA MEDIUM LONG-SHORT FUND CL# 1# 252645833		10/18/2011	2/6/2013	789				655	134					
5. DIA MEDIUM LONG-SHORT FUND CL# 1# 252645833		11/2/2010	2/6/2013	1,275				950	285					
6. DREYFUS ENG MKT DEBT LOC C-1#605		1/26/2010	2/6/2013	119				112	7					
7. GATEWAY FUND Y #988		8/13/2012	7/1/2013	10,967				10,666	281					
8. GATEWAY FUND Y #988		2/12/2013	7/1/2013					7,486	98					
9. ISHARES MSCI EAFE		2/6/2009	12/2/2013	12,218				8,420	3,798					
10. ISHARES MSCI EAFE		9/30/2011	2/6/2013	8,184				6,766	1,418					
11. ISHARES MSCI EAFE		10/14/2011	2/6/2013	5,846				5,183	663					
12. ISHARES MSCI EAFE		2/6/2012	2/6/2013	2,105				1,836	269					
13. ISHARES S&P MSCI AC 400 GROWTH		2/6/2009	2/6/2013	1,349				1,228	111					
14. ISHARES S&P MSCI AC 400 VALUE		4/30/2010	7/1/2013	2,256				1,601	625					
15. ISHARES CORE S&P SMALL CAP E		10/14/2011	2/6/2013	5,290				4,048	1,242					
16. ISHARES CORE S&P SMALL CAP E		4/6/2010	2/6/2013	2,603				1,983	620					
17. HUSSMAN STRATEGIC GROWTH FUND		9/7/2011	2/6/2013					842	288					
18. HUSSMAN STRATEGIC GROWTH FUND		2/19/2008	2/6/2013	554				3,199	-655					
19. HUSSMAN STRATEGIC GROWTH FUND		2/11/2009	2/6/2013	2,544				650	-155					
20. HUSSMAN STRATEGIC GROWTH FUND		10/19/2009	2/6/2013	695				776	-133					
21. HUSSMAN STRATEGIC GROWTH FUND		5/4/2010	2/6/2013	593				1,800	224					
22. HUSSMAN STRATEGIC GROWTH FUND		2/9/2011	2/6/2013	1,576				251	-36					
23. HUSSMAN STRATEGIC GROWTH FUND		5/3/2011	2/6/2013	2,443				2,760	-337					
24. HUSSMAN STRATEGIC GROWTH FUND		2/13/2012	2/6/2013	940				1,058	-118					
25. ISHARES MSCI EAFE		5/6/2012	2/6/2013	29,453				21,953	7,580					
26. CONSUMER STAPLES SECTOR SPDR 161369306		2/6/2013	7/1/2013	1,279				1,185	114					
27. CONSUMER CONSUMER DISCR SPDR 161369308		10/14/2011	7/1/2013	1,692				1,262	430					
28. AMEX CONSUMER DISCR SPDR 8113693407		2/6/2013	7/1/2013	3,670				3,140	530					
29. LAUDIUS MONDRIAN INT'L F-INST #2940618565		10/4/2011	7/1/2013	1,251				1,409	-158					
30. MORGAN FUND SH BENTLT #260		5/4/2010	7/1/2013					4,836	92					
31. PIMCO FOREIGN FD USD H-INST #1		5/3/2009	7/1/2013	4,928				896	-2					
32. RIDGEWORTH SIXX HY BD-155355		6/27/2014	7/1/2013	-				3,455	125					
33. RIDGEWORTH SIXX HY BD-155355		7/26/2014	7/1/2013	1,942				1,785	177					
34. SPDR DJ WILSHIRE INTERNATIONAL RTR 84/863X63		2/6/2011	2/6/2013	857				874	-7					
35. AMEX MATERIALS SECTOR SPDR 811369300		2/6/2013	7/1/2013	1,282				1,259	23					
36. AMEX HEALTH CARE SPDR 811369309		10/14/2011	7/1/2013	692				459	23					
37. AMEX HEALTH CARE SPDR 811369309		2/6/2013	7/1/2013	1,225				1,126	159					
38. AMEX CONSUMER DISCR SPDR 811369309		5/3/2011	7/1/2013	939				612	327					
39. AMEX ENERGY SELECT SPDR 811369308		10/14/2011	7/1/2013	335				231	124					
40. AMEX ENERGY SELECT SPDR 811369308		10/14/2011	7/1/2013	407				329	78					
41. AMEX ENERGY SELECT SPDR 811369308		4/9/2010	7/1/2013	1,467				1,409	58					
42. AMEX ENERGY SELECT SPDR 811369308		4/9/2010	7/1/2013	918				726	222					
43. FINANCIAL SELECT SECTOR SPDR 811369305		4/3/2010	7/1/2013	3,316				2,727	589					
44. FINANCIAL SELECT SECTOR SPDR 811369305		2/6/2013	7/1/2013	663				82	80					
45. AMEX INDUSTRIAL SPDR 811369304		2/6/2010	7/1/2013	1,024				934	-90					
46. AMEX INDUSTRIAL SPDR 811369304		6/3/2010	7/1/2013	1,915				1,435	-					
47. AMEX TECHNOLOGY SELECT SPDR 811369303		2/6/2013	7/1/2013	2,384				1,256	138					
48. AMEX TECHNOLOGY SELECT SPDR 811369303		10/14/2011	7/1/2013	3,719				3,031	688					
49. VANGUARD INTERMEDIATE TERM B 921937819		9/30/2011	7/1/2013	1,571				1,519	-3					
50. VANGUARD INTERMEDIATE TERM B 921937819		9/30/2011	7/1/2013	3,412				3,596	-184					
51. VANGUARD SHORT TERM BOND ET 921937827		2/6/2012	7/1/2013	999				1,050	-51					
52. VANGUARD SHORT TERM BOND ET 921937827		5/6/2012	2/8/2013	2,345				2,355	-10					
53. VANGUARD SHORT TERM BOND ET 921937827		9/30/2011	2/8/2013	1,213				1,221	-8					
54. VANGUARD SHORT TERM BOND ET 921937827		9/30/2011	7/1/2013	3,285				3,338	-53					
55. VANGUARD FTSE DEVELOPED EFT 921938588		2/6/2013	7/1/2013	1,630				1,599	31					

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	162
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	162

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	11,106
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	11,106

Name: GARWOOD, JOHN T/U/W

Account # 712386

FYE. 9

Account #	Security Type	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
712386	Invest - Other	94-6058648	589509108	MERGER FD SH BEN INT #260	8,908 37	550 58	8,668 89
712386	Invest - Other	94-6058648	693390882	PIMCO FOREIGN BD FD USD H-INST #103	2,860 76	270 91	2,905 03
712386	Invest - Other	94-6058648	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	7,203 80	181 00	5,245 55
712386	Invest - Other	94-6058648	81369Y605	FINANCIAL SELECT SECTOR SPDR	10,091 83	507 00	6,561 31
712386	Invest - Other	94-6058648	81369Y100	AMEX MATERIALS SPDR	3,486 83	83 00	3,027 46
712386	Invest - Other	94-6058648	81369Y803	AMEX TECHNOLOGY SELECT SPDR	15,667 56	489 00	11,719 82
712386	Invest - Other	94-6058648	81369Y506	AMEX ENERGY SELECT SPDR	7,378 90	89 00	5,342 48
712386	Invest - Other	94-6058648	464287804	ISHARES CORE S&P SMALL-CAP E	27,345 20	274 00	17,295 56
712386	Invest - Other	94-6058648	464287705	ISHARES S&P MID-CAP 400 VALUE	13,826 56	128 00	9,271 54
712386	Invest - Other	94-6058648	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	2,230 62	205 59	2,459 94
712386	Invest - Other	94-6058648	464287606	ISHARES S&P MID-CAP 400 GROWTH	20,727 39	149 00	14,300 41
712386	Invest - Other	94-6058648	81369Y704	AMEX INDUSTRIAL SPDR	7,842 44	169 00	5,334 46
712386	Invest - Other	94-6058648	81369Y209	AMEX HEALTH CARE SPDR	7,588 50	150 00	4,753 22
712386	Invest - Other	94-6058648	81369Y407	AMEX CONSUMER DISCR SPDR	10,731 51	177 00	6,370 85
712386	Invest - Other	94-6058648	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	22,289 18	1,575 21	22,599 46
712386	Invest - Other	94-6058648	262028855	DRIEHAUS ACTIVE INCOME FUND	8,674 75	811 48	8,699 10
712386	Invest - Other	94-6058648	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	17,806 18	1,556 48	17,930 70
712386	Invest - Other	94-6058648	922908553	VANGUARD REIT VIPER	17,064 12	258 00	7,217 63
712386	Invest - Other	94-6058648	00203H859	AQR MANAGED FUTURES STR-I #15213	8,485 51	851 96	8,689 98
712386	Invest - Other	94-6058648	922042858	VANGUARD FTSE EMERGING MARKETS ETF	53,540 09	1,334 00	49,451 78
712386	Invest - Other	94-6058648	921937827	VANGUARD SHORT TERM BOND ETF	24,914 70	310 00	25,189 50
712386	Invest - Other	94-6058648	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	19,421 93	461 00	14,429 99
712386	Invest - Other	94-6058648	921937819	VANGUARD INTERMEDIATE TERM B	10,103 50	121 00	10,506 79
712386	Invest - Other	94-6058648	921943858	VANGUARD FTSE DEVELOPED ETF	54,620 40	1,380 00	50,161 34
712386	Invest - Other	94-6058648	74925K581	ROBECO BP LNG/SHRT RES-INS	13,599 99	1,003 69	13,349 07
712386	Invest - Other	94-6058648	252645833	DIAMOND HILL LONG-SHORT FD CLI #11	9,032 80	424 87	7,157 54
712386	Invest - Other	94-6058648	76628T645	RIDGEWORTH SEIX HY BD-I #5855	21,911 90	2,197 78	20,403 78
712386	Invest - Other	94-6058648	22544R305	CREDIT SUISSE COMM RET ST-I #2156	21,838 53	2,991 58	26,251 30
				TOTAL INVEST - OTHER	449,193.85		385,294.48
712386	Savings & Temp Inv	94-6058648	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	5,211 51	5,211 51	5,211 51
712386	Savings & Temp Inv	94-6058648	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	1,523 45	1,523 45	1,523 45
				TOTAL SAVINGS & TEMP INV	6,734.96		6,734.96
				GRAND TOTAL	455,928.81		392,029.44