ENVELOPE
POSTMARK DATE JUL 30 2014

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 10/01 **, 2012, and ending** 09/30, **20** 13

Name of foundation
G. R. WHITE TRUST R76999003

A Employer identification number
75-6094930

Number and street (or P O box number if mail is not delivered to street address)
10 S DEARBORN IL1-0117

Room/suite

B Telephone number (see instructions)
866- 888-5157

City or town, state, and ZIP code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 22,052,157.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	39,325.	38,042.		
	5a	Gross rents	586,946.	586,946.	NONE	
	b	Net rental income or (loss) 508,004.				
	6a	Net gain or (loss) from sale of assets not on line 10	139,008.			
	b	Gross sales price for all assets on line 6a 1,299,723.				
	7	Capital gain net income (from Part IV, line 2)		139,008.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	33,217.	33,554.		STMT 1
	12	**Total.** Add lines 1 through 11	798,496.	797,550.	NONE	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	64,020.	48,015.		16,005.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 2	124,356.	124,356.	NONE	NONE
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	6,109.	309.		
	19	Depreciation (attach schedule) and depletion	3,506.			
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 4	293,268.	293,268.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	491,259.	465,948.	NONE	16,005.
	25	Contributions, gifts, grants paid	1,052,325.			1,052,325.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,543,584.	465,948.	NONE	1,068,330.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-745,088.			
	b	**Net investment income** (if negative, enter -0-)		331,602.		
	c	**Adjusted net income** (if negative, enter -0-)			NONE	

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JSA **For Paperwork Reduction Act Notice, see instructions.**
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Form **990-PF** (2012)

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	333,043.	-152,628.	-152,628.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	752,422.	629,637.	759,158.
	c	Investments - corporate bonds (attach schedule)	671,028.	412,685.	411,847.
	11	Investments - land, buildings, and equipment basis ▶ 641,882. Less accumulated depreciation (attach schedule) ▶ 547,119.	98,269.	94,763.	STMT 7
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	258,911.	396,698.	394,037.
	14	Land, buildings, and equipment basis ▶ NONE Less accumulated depreciation (attach schedule) ▶ NONE	NONE	NONE	
	15	Other assets (describe ▶ MINERAL ASSET)	71.	16,080.	20,639,743.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,113,744.	1,397,235.	22,052,157.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,113,744.	1,397,235.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,113,744.	1,397,235.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,113,744.	1,397,235.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,113,744.
2	Enter amount from Part I, line 27a	2	-745,088.
3	Other increases not included in line 2 (itemize) ▶ BEFERREERINDOHEJUSMMENAL FUND TIMING DIFFERENCE	3	28,579.
4	Add lines 1, 2, and 3	4	1,397,235.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,397,235.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,299,723.		1,160,715.	139,008.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				139,008.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	139,008.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	687,935.	22,526,360.	0.030539
2010	863,166.	21,623,016.	0.039919
2009	542,292.	17,348,135.	0.031259
2008	452,751.	11,424,456.	0.039630
2007	440,277.	9,311,807.	0.047282

2 **Total** of line 1, column (d)	2	0.188629
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037726
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	22,527,271.
5 Multiply line 4 by line 3	5	849,864.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,316.
7 Add lines 5 and 6	7	853,180.
8 Enter qualifying distributions from Part XII, line 4	8	1,068,330.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	3,316.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	3,316.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,316.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	13,184.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	24,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	37,184.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	33,868.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 3,316. **Refunded** ▶			11	30,552.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______________ (2) On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (866) 888-5157

Located at ▶ 10 S. DEARBORN, IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603-2300

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 S. DEARBORN, IL1-0117, CHICAGO, IL 60603-2300	TRUSTEE 40	64,020.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Form **990-PF** (2012)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,430,309.
b	Average of monthly cash balances	1b	257,198.
c	Fair market value of all other assets (see instructions)	1c	1,182,819.
d	**Total** (add lines 1a, b, and c)	1d	22,870,326.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	22,870,326.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	343,055.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,527,271.
6	**Minimum investment return.** Enter 5% of line 5	6	1,126,364.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,126,364.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,316.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,316.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,123,048.
4	Recoveries of amounts treated as qualifying distributions			4	432,920.
5	Add lines 3 and 4			5	1,555,968.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,555,968.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,068,330.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,068,330.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,316.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,065,014.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,555,968.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			1,033,730.	
b Total for prior years 20 10 , 20 ____, 20 ____		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 ...... NONE				
b From 2008 ...... NONE				
c From 2009 ...... NONE				
d From 2010 ...... NONE				
e From 2011 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 1,068,330.				
a Applied to 2011, but not more than line 2a			1,033,730.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				34,600.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				1,521,368.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2008 ... NONE				
b Excess from 2009 ... NONE				
c Excess from 2010 ... NONE				
d Excess from 2011 ... NONE				
e Excess from 2012 ... NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS CHARITABLE RECIPIENTS SEE ATTACHED ST	NONE	PUBLIC	GENERAL	1,052,325.
Total . . . . ▶ 3a				1,052,325.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,325.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	586,946.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	33,217.	
8 Gain or (loss) from sales of assets other than inventory			18	139,008.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				798,496.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 798,496.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date: 07/25/2014	Title: AUTH OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Form 990-PF (2012)

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY SEC 10 T&P SVY MARTIN CO TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	3,204.	
OTHER INCOME:		
TOTAL GROSS INCOME		3,204.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		3,204.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		3,204.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY
TC RR SVY & GC&SF SVY PECOS TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		27,644.	
OTHER INCOME:			
TOTAL GROSS INCOME			27,644.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			27,644.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			27,644.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	**Identifying Number** 75-6094930

DESCRIPTION OF PROPERTY
SEC 19 & 21 TC RY SVY PECOS TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		104.	
OTHER INCOME:			
TOTAL GROSS INCOME			104.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			104.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			104.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY
SEC 21 J GIBSON SVY YOAKUM TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		151,813.	
OTHER INCOME:			
TOTAL GROSS INCOME			151,813.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			151,813.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			151,813.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	**Identifying Number** 75-6094930

DESCRIPTION OF PROPERTY

2413.78 AC CONCHO/MCCULLOCH TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		522.	
OTHER INCOME:			
TOTAL GROSS INCOME			522.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			522.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			522.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY
SEC 27,28&29 T&P SVY MARTIN TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		7,299.	
OTHER INCOME:			
TOTAL GROSS INCOME			7,299.
OTHER EXPENSES.			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			7,299.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			7,299.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY GC&SF RY CO SVY PECOS CO TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		26,197.	
OTHER INCOME:			
TOTAL GROSS INCOME			26,197.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			26,197.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			26,197.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY GC&SF SVY & TC SVY PECOS CO TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	3,491.	
OTHER INCOME:		
TOTAL GROSS INCOME		3,491.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		3,491.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		3,491.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

2E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY SEC 37 TC RY CO SVY PECOS TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	1,803.	
OTHER INCOME:		
TOTAL GROSS INCOME		1,803.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		1,803.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		1,803.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

2E7000 1 000

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RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY SECTIONS 8, 9, 11, 13, 14, 15, 16, 1

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME			
OTHER INCOME·			
LEASE BONUS		27,451.	
TOTAL GROSS INCOME			27,451.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			27,451.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			27,451.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=======================================

OTHER INCOME

LEASE BONUS	27,451.

	27,451.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name
G. R. WHITE TRUST R76999003

Identifying Number
75-6094930

DESCRIPTION OF PROPERTY
T&P RR SVY MARTIN & HOWARD TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		41,157.	
OTHER INCOME:			
TOTAL GROSS INCOME			41,157.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			41,157.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			41,157.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY FISHER ETC SVYS MCCULLOCH TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		44,649.	
OTHER INCOME:			
TOTAL GROSS INCOME			44,649.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			44,649.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			44,649.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name
G. R. WHITE TRUST R76999003

Identifying Number
75-6094930

DESCRIPTION OF PROPERTY
22,372.80 ACRES PECOS CO TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	84,353.	
OTHER INCOME:		
TOTAL GROSS INCOME		84,353.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		84,353.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		84,353.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY H&GN RY SVY SEC 49 PECOS TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME . . . . 5,913.

OTHER INCOME:

TOTAL GROSS INCOME . . . . 5,913.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW) . . . .

LESS: Beneficiary's Portion . . . .

AMORTIZATION

LESS: Beneficiary's Portion . . . .

DEPLETION . . . .

LESS: Beneficiary's Portion . . . .

TOTAL EXPENSES . . . .

TOTAL RENT OR ROYALTY INCOME (LOSS) . . . . 5,913.

Less Amount to

Rent or Royalty . . . .

Depreciation . . . .

Depletion . . . .

Investment Interest Expense . . . .

Other Expenses . . . .

Net Income (Loss) to Others . . . .

Net Rent or Royalty Income (Loss) . . . . 5,913.

Deductible Rental Loss (if Applicable) . . . .

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals		. . . .							

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003

Identifying Number 75-6094930

DESCRIPTION OF PROPERTY FISHER & MILLER MCCULLOCH TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		4,340.	
OTHER INCOME:			
TOTAL GROSS INCOME			4,340.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			4,340.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			4,340.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY
TC RR SVY, A-7058, SECTION 4, BLOCK

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME			
OTHER INCOME:			
LEASE BONUS		4,798.	
TOTAL GROSS INCOME			4,798.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			4,798.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			4,798.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

LEASE BONUS	4,798.
	4,798.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY
MINERAL ACTIVITY

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		
OTHER INCOME:		
DELAY RENTAL	243.	
TOTAL GROSS INCOME		243.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS. Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		243.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		243.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

DELAY RENTAL	243.
	243.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LEASE BONUS		32,249.	32,249.
ANNUAL LEASE RENTAL PAYMENT		725.	725.
MINERAL - DELAY RENTAL		243.	243.
POWERSHARES K1 INCOME			337.
	TOTALS	33,217.	33,554.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	124,356.	124,356.		
TOTALS	124,356.	124,356.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	5,800.	
FOREIGN TAXES ON QUALIFIED FOR	279.	279.
FOREIGN TAXES ON NONQUALIFIED	30.	30.
TOTALS	6,109.	309.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MINERAL INT-PRODUCTION TAX	17,923.	17,923.
MINERAL INT-AD VALOREM TAX	16,353.	16,353.
RENTAL-OTHER EXPENSES	330.	330.
ROYALTY-OTHER EXPENSES	1,396.	1,396.
FARM-TAXES	38,571.	38,571.
FARM-OTHER EXPENSES	4,367.	4,367.
MINERAL AND FARM MGT FEES	214,328.	214,328.
TOTALS	293,268.	293,268.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
IMPROVEMENTS-84.22I	SL	186,657.			186,657.	186,657.			186,657.
IMPROVEMENTS-84.22I	SL	953.			953.	953.			953.
IMPROVEMENTS-84.22I	SL	7,763.			7,763.	7,763.			7,763.
IMPROVEMENTS-84/22I	SL	4,586.			4,586.	4,586.			4,586.
IMPROVEMENTS-84.22I	SL	309.			309.	309.			309.
IMPROVEMENTS-84.22I	SL	444.			444.	444.			444.
IMPROVEMENTS-84.22I	SL	21,682.			21,682.	21,682.			21,682.
FENCES	M20	16,903.			16,903.	16,478.			16,478.
FEED STORAGE BINS	M10	3,574.			3,574.	3,574.			3,574.
FENCES	M10	20,577.			20,577.	20,577.			20,577.
CORRALS	M10	13,155.			13,155.	13,155.			13,155.
SEPTIC TANK & PIPES	M20	926.			926.	898.			898.
STORAGE TANK	M20	19,426.			19,426.	18,935.			18,935.
FENCE	M10	24,815.			24,815.	24,815.			24,815.
PENS	M10	1,263.			1,263.	1,263.			1,263.
WATER PIPELINES	M20	1,088.			1,088.	1,056.			1,056.
WATER TROUGHS	M20	3,166.			3,166.	3,081.			3,081.
STOVE	M10	289.			289.	275.			275.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
HUNTING LODGE	M20	4,276.			4,276.	4,276.			4,276.
FENCE	M10	27,037.			27,037.	25,688.			25,688.
WATER LINE	M20	5,474.			5,474.	5,474.			5,474.
WATER WELL	M20	2,698.			2,698.	2,564.	67.		2,631.
FENCE	M10	13,079.			13,079.	13,079.			13,079.
ELECTRIC LINES	M10	331.			331.	331.			331.
FENCE	M10	4,788.			4,788.	4,590.			4,590.
FENCES	M10	13,949.			13,949.	13,250.			13,250.
NEW ELECTRIC FENCEN	M20	2,327.			2,327.	1,692.	116.		1,808
NEW ELECTRIC FENCEN	M20	11,937.			11,937.	8,607.	597.		9,204.
FENCE SUPPLIES	M10	345.			345.	345.			345.
CEDAR STAVES	M3	88.			88.	88.			88.
REMODEL BUNKHOUSE	M10	863.			863.	860.			860.
WATER TANK	M5	200.			200.	200.			200.
MINERAL INTERESTS	A10	130,066.			130,066.	90,991.			90,991.
FEEDERS	M10	1,503.			1,503.	1,500.			1,500.
CALF PENS	M10	2,744.			2,744.	2,740.			2,740.
WATER LINES	M20	982.			982.	559.	49.		608.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
WEANING PENS	M10	2,179.			2,179.	2,179.			2,179.
CATTLE PENS	M10	6,610.			6,610	6,610.			6,610
CALF WEANING PENS	M10	1,516.			1,516.	1,516			1,516.
WATER LINES	M20	3,651.			3,651.	2,272.	183.		2,455.
CALF PENS	M10	1,516.			1,516.	1,516.			1,516.
TOTALS		565,735.			565,735.	517,428.			518,440.

G. R. WHITE TRUST R76999003 75-6094930
FORM 990PF, PART XV - LINES 2a - 2d
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RECIPIENT NAME:
JPMORGAN CHASE BANK, NA
ADDRESS:
420 THROCKMORTON ST
FORT WORTH, TX 76102
RECIPIENT'S PHONE NUMBER: 817-884-4022
FORM, INFORMATION AND MATERIALS:
NAME, PURPOSE, AMOUNT, LIST OF DIRECTORS, PURPOSE OF REQUEST
SUBMISSION DEADLINES:
SEPTEMBER
RESTRICTIONS OR LIMITATIONS ON AWARDS:
TEXAS

STATEMENT 8

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
SEC 10 T&P SVY MARTI	3,204.			3,204.
TC RR SVY & GC&SF SV	27,644.			27,644.
SEC 19 & 21 TC RY SV	104.			104.
SEC 21 J GIBSON SVY	151,813.			151,813.
2413.78 AC CONCHO/MC	522.			522.
SEC 27,28&29 T&P SVY	7,299.			7,299.
GC&SF RY CO SVY PECO	26,197.			26,197.
GC&SF SVY & TC SVY P	3,491.			3,491.
SEC 37 TC RY CO SVY	1,803.			1,803.
SECTIONS 8, 9, 11, 1	27,451.			27,451.
T&P RR SVY MARTIN &	41,157.			41,157.
FISHER ETC SVYS MCCU	44,649.			44,649.
22,372.80 ACRES PECO	84,353.			84,353.
H&GN RY SVY SEC 49 P	5,913.			5,913.
FISHER & MILLER MCCU	4,340.			4,340.
TC RR SVY, A-7058, S	4,798.			4,798.
MINERAL ACTIVITY	243.			243.
TOTALS	434,981.			434,981.

G. R. WHITE TRUST R76999003 **2012** 75-6094930

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
IMPROVEMENTS-84.22	10/01/1965	186,657.	100.000			186,657.	186,657.	186,657.	SL		19.000				
IMPROVEMENTS-84.22	10/01/1970	953.	100.000			953.	953.	953.	SL		19.000				
IMPROVEMENTS-84.22	10/01/1973	7,763.	100.000			7,763.	7,763.	7,763.	SL		19.000				
IMPROVEMENTS-84/22	10/01/1974	4,586.	100.000			4,586.	4,586.	4,586.	SL		19.000				
IMPROVEMENTS-84 22	10/01/1974	309	100.000			309.	309.	309.	SL		19.000				
IMPROVEMENTS-84.22	10/01/1975	444.	100.000			444.	444.	444	SL		19.000				
IMPROVEMENTS-84.22	10/01/1977	21,682.	100.000			21,682.	21,682.	21,682.	SL		19.000				
FENCES	10/01/1988	16,903.	100.000			16,903.	16,478.	16,478.	SL	HY	20.000				
FEED STORAGE BINS	10/01/1988	3,574.	100.000			3,574.	3,574.	3,574.	SL	HY	10.000				
FENCES	10/01/1989	20,577.	100.000			20,577.	20,577.	20,577.	SL	HY	10.000				
CORRALS	10/01/1989	13,155.	100.000			13,155.	13,155.	13,155.	SL	HY	10.000				
SEPTIC TANK & PIPE	10/01/1989	926.	100.000			926.	898.	898.	SL	HY	20.000				
STORAGE TANK	10/01/1989	19,426.	100.000			19,426.	18,935.	18,935.	SL	HY	20.000				
FENCE	10/01/1991	24,815.	100.000			24,815.	24,815.	24,815.	SL	HY	10.000				
PENS	10/01/1990	1,263.	100.000			1,263.	1,263.	1,263.	SL	HY	10.000				
WATER PIPELINES	10/01/1990	1,088.	100.000			1,088.	1,056.	1,056.	SL	HY	20.000				
WATER TROUGHS	10/01/1990	3,166.	100.000			3,166.	3,081.	3,081.	SL	HY	20.000				
STOVE	10/01/1991	289.	100.000			289.	275.	275.	SL	HY	10.000				
HUNTING LODGE	10/01/1991	4,276.	100.000			4,276.	4,276.	4,276.	SL	HY	20.000				
Less Retired Assets															
Subtotals															
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
2X9024 1 000

G. R. WHITE TRUST R76999003 **2012** 75-6094930

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	10/01/1991	27,037.	100.000			27,037.	25,688.	25,688.	SL	HY	10.000				
WATER LINE	10/01/1991	5,474.	100.000			5,474.	5,474.	5,474.	SL	HY	20.000				
WATER WELL	03/31/1993	2,698.	100.000			2,698.	2,564.	2,631.	SL	HY	20.000				67.
FENCE	08/02/1995	13,079.	100.000			13,079.	13,079.	13,079.	SL	MQ	10.000				
ELECTRIC LINES	04/20/1995	331.	100.000			331.	331.	331.	SL	MQ	10.000				
FENCE	11/03/1995	4,788.	100 000			4,788.	4,590.	4,590.	SL	HY	10.000				
FENCES	10/01/1993	13,949.	100.000			13,949.	13,250.	13,250.	SL	HY	10.000				
NEW ELECTRIC FENCE	03/10/1998	2,327.	100 000			2,327.	1,692.	1,808.	SL	HY	20 000				116.
NEW ELECTRIC FENCE	05/04/1998	11,937.	100.000			11,937.	8,607.	9,204.	SL	HY	20.000				597.
FENCE SUPPLIES	06/11/1998	345.	100.000			345.	345.	345.	SL	HY	10.000				
CEDAR STAVES	07/09/1998	88.	100.000			88	88.	88.	SL	HY	3.000				
REMODEL BUNKHOUSE	08/05/1998	863.	100.000			863.	860.	860.	SL	HY	10.000				
WATER TANK	08/10/1999	200	100.000			200.	200.	200.	SL	MQ	5.000				
MINERAL INTERESTS	02/02/1965	130,066.	100.000			130,066.	90,991.	90,991.	SL		10.000				
FEEDERS	04/13/2000	1,503.	100.000			1,503.	1,500.	1,500.	SL	HY	10.000				
CALF PENS	04/19/2000	2,744.	100.000			2,744.	2,740.	2,740.	SL	HY	10.000				
WATER LINES	04/19/2000	982.	100.000			982.	559.	608.	SL	HY	20.000				49.
WEANING PENS	04/25/2000	2,179.	100.000			2,179	2,179.	2,179.	SL	HY	10.000				
CATTLE PENS	05/02/2000	6,610.	100.000			6,610.	6,610.	6,610.	SL	HY	10.000				
Less Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
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G. R. WHITE TRUST R76999003

2012

75-6094930

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
CALF WEANING PENS	05/09/2000	1,516.	100.000			1,516.	1,516.	1,516.	SL	HY	10.000				
WATER LINES	05/10/2000	3,651.	100.000			3,651.	2,272.	2,455.	SL	HY	20.000				183.
CALF PENS	05/16/2000	1,516.	100.000			1,516.	1,516.	1,516.	SL	HY	10.000				
CALF WEANING LOT	05/24/2000	932.	100.000			932.	932.	932.	SL	HY	10.000				
CALF PENS	05/25/2000	1,246.	100.000			1,246.	1,246.	1,246.	SL	HY	10 000				
CALF PENS	06/01/2000	748.	100 000			748.	748.	748.	SL	HY	10.000				
CALF PENS	07/25/2000	391.	100.000			391.	391.	391.	SL	HY	10.000				
NEW CENTRAL AC	08/06/2002	3,603.	100.000		1,081	2,522	3,280	3,280.	SL	MQ	15.000				
NEW WINDMILL	09/16/2002	3,959.	100.000		1,188.	2,771.	3,564.	3,564.	SL	MQ	15.000				
FENCE	08/22/2003	2,158.	100.000		1,079.	1,079.	2,158.	2,158.	SL	MQ	10.000				
FENCE	06/12/2009	42,584.	100.000		21,292.	21,292.	12,064.	14,193.	SL	HY	10.000				2,129
SHOP	02/03/2010	7,299.	100.000		3,650.	3,649.	1,582.	1,947	SL	HY	10.000				365.
2011 CONSERVATION	08/08/2011	13,227.	100.000		13,227.		220.	220.	SL	HY	10.000				
Less Retired Assets															
Subtotals		641,882.			41,517.	600,365.	543,613.	547,119.							3,506.

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS		641,882.			41,517.	600,365.	543,613.	547,119							3,506.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
2X9024 1 000

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: G. R. WHITE TRUST R76999003

Employer identification number: 75-6094930

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-13,159.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss)** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-13,159.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					7,958.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	144,209.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	152,167.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2012**

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-13,159.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			152,167.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			2,703.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			139,008.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust	Employer identification number
G. R. WHITE TRUST R76999003	75-6094930

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 303.48 JPMORGAN US REAL ES	11/09/2011	10/23/2012	5,426.00	4,716.00	710.00
1042.148 INV BALANCED-RISK	09/28/2012	02/12/2013	13,267.00	13,715.00	-448.00
281.333 HIGHBRIDGE DYNAMIC	10/23/2012	02/12/2013	3,975.00	4,282.00	-307.00
1290.655 HIGHBRIDGE DYNAMI COMMODITIES	10/23/2012	02/20/2013	18,043.00	19,644.00	-1,601.00
1787.485 THE ARBITRAGE FUN	06/06/2012	05/23/2013	22,755.00	23,273.00	-518.00
1924.181 RIDGEWORTH SEIX F INCOME FD I*	10/01/2012	07/01/2013	17,260.00	17,183.00	77.00
20000. CS REN HSCEI 02/2	02/01/2013	07/09/2013	14,630.00	19,800.00	-5,170.00
500. ISHARES MSCI EMERGING INDEX	VAR	08/05/2013	19,710.00	21,924.00	-2,214.00
1771.255 VIRTUS EMERGING M	02/12/2013	08/05/2013	17,500.00	18,403.00	-903.00
3507.267 JPMORGAN INTERNAT CURRENCY	VAR	09/13/2013	38,755.00	38,635.00	120.00
3451.299 DOUBLELINE TOTAL	10/01/2012	09/26/2013	37,930.00	39,379.00	-1,449.00
432.615 EATON VANCE MUT FD	02/12/2013	09/26/2013	4,093.00	4,213.00	-120.00
618.781 JPM INFLATION MGD	10/23/2012	09/26/2013	6,472.00	6,714.00	-242.00
366.22 JPMORGAN INTERNATIO	07/01/2013	09/26/2013	4,080.00	4,017.00	63.00
328.729 JPMORGAN STRATEGIC OPPTYS FUND SEL	09/28/2012	09/26/2013	3,902.00	3,859.00	43.00
1568.178 PIMCO UNCONSTRAIN	12/20/2012	09/26/2013	17,626.00	18,254.00	-628.00
865.661 RIDGEWORTH SEIX FL FD I*	10/01/2012	09/26/2013	7,791.00	7,730.00	61.00
1055.01 VIRTUS EMERGING MK	02/12/2013	09/26/2013	10,329.00	10,962.00	-633.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -13,159.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**
G. R. WHITE TRUST R76999003	75-6094930

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a 25000. CS BREN EEM 12/05/1	11/18/2011	12/05/2012	28,997.00	24,750.00	4,247.00
2254.096 RIDGEWORTH SEIX F INCOME FD I*	06/16/2011	02/12/2013	20,332.00	20,152.00	180.00
1656.767 VANGUARD FXD INCM CORP*	10/01/2009	02/12/2013	16,965.00	16,004.00	961.00
45000. HSBC MARKET PLUS SP	08/11/2011	02/19/2013	58,215.00	44,438.00	13,777.00
25000. HSBC BREN EAFE 03/0	02/17/2012	03/06/2013	26,510.00	24,750.00	1,760.00
40000. CS CONT BUFF EQ SPX	03/16/2012	04/04/2013	44,501.00	39,600.00	4,901.00
983.619 THE ARBITRAGE FUND	10/07/2010	05/23/2013	12,521.00	12,876.00	-355.00
25000. GS BREN EAFE 05/3	05/11/2012	05/30/2013	29,775.00	24,750.00	5,025.00
101. SPDR GOLD TRUST	04/15/2010	06/11/2013	13,441.00	11,446.00	1,995.00
25000. BNP DELTA ONE MSCI 6/19/13	06/01/2012	06/19/2013	32,472.00	24,750.00	7,722.00
25000. DB DELTA ONE MSCI W 6/19/13	06/01/2012	06/19/2013	32,472.00	24,750.00	7,722.00
3630.037 EATON VANCE MUT F	03/03/2010	07/01/2013	33,106.00	31,618.00	1,488.00
5152.328 JPMORGAN SHORT DU FUND	09/10/2009	07/01/2013	56,160.00	55,851.00	309.00
1420.301 RIDGEWORTH SEIX F INCOME FD I*	06/16/2011	07/01/2013	12,740.00	12,697.00	43.00
4307.575 VANGUARD FXD INCM CORP*	VAR	07/01/2013	42,171.00	40,958.00	1,213.00
25000. HSBC BREN EAFE 07	06/15/2012	07/03/2013	30,526.00	24,750.00	5,776.00
1613.684 IVY GLOBAL NATURA	06/16/2011	07/29/2013	28,014.00	33,855.00	-5,841.00
782.648 JPM MID CAP CORE F	12/09/2011	08/05/2013	17,500.00	12,608.00	4,892.00
1944.579 VICTORY PORTFOLIO	06/15/2010	08/05/2013	40,000.00	26,368.00	13,632.00
25000. BARC BRENT CBEN 08/	07/27/2012	08/07/2013	28,125.00	24,750.00	3,375.00
20000. BARC 93% PPN CURREN 9/13/13	09/09/2011	09/13/2013	18,600.00	20,602.00	-2,002.00
1251.875 JPMORGAN US REAL	11/09/2011	09/18/2013	21,019.00	19,454.00	1,565.00
3122.911 ABERDEEN ASIA PAC JAPAN	02/10/2010	09/26/2013	36,882.00	29,605.00	7,277.00
1671.62 AMERICAN CENTURY E INV	10/01/2009	09/26/2013	14,694.00	10,331.00	4,363.00
1297.4 EATON VANCE MUT FDS	06/15/2010	09/26/2013	12,273.00	13,216.00	-943.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**
G. R. WHITE TRUST R76999003	75-6094930

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr.)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a 2250.508 HARBOR HIGH YIELD INS	01/13/2010	09/26/2013	24,643.00	23,945.00	698.00
416.923 HARTFORD CAPITAL A FUND	06/15/2010	09/26/2013	18,566.00	12,428.00	6,138.00
250. ISHARES MISCI EAFE IN	08/05/2011	09/26/2013	16,095.00	13,237.00	2,858.00
307.447 JPM TR I MLT SC IN SEL	06/16/2011	09/26/2013	3,102.00	3,093.00	9.00
216.787 JPM INFLATION MGD	VAR	09/26/2013	2,268.00	2,297.00	-29.00
1525.671 JPM TAX AWARE EQU	VAR	09/26/2013	36,937.00	22,355.00	14,582.00
1475.934 JPM MID CAP CORE	12/09/2011	09/26/2013	33,223.00	23,777.00	9,446.00
1620.064 JPMORGAN INTERNAT CURRENCY	02/23/2010	09/26/2013	18,048.00	17,310.00	738.00
656.15 JPMORGAN LARGE CAP	05/03/2011	09/26/2013	19,009.00	14,639.00	4,370.00
4505.672 JPMORGAN SHORT DU FUND	VAR	09/26/2013	49,157.00	48,835.00	322.00
393.355 MATTHEWS PACIFIC T FUND	12/09/2011	09/26/2013	9,763.00	8,146.00	1,617.00
714.029 RIDGEWORTH SEIX FL FD I*	11/09/2011	09/26/2013	6,426.00	6,205.00	221.00
3255.378 T ROWE PRICE OVER FUND	VAR	09/26/2013	31,772.00	27,861.00	3,911.00
108. SPDR TR UNIT SER 1	06/15/2010	09/26/2013	18,292.00	11,912.00	6,380.00
49. SPDR GOLD TRUST	04/15/2010	09/26/2013	6,261.00	5,553.00	708.00
1289.814 VICTORY PORTFOLIO	06/15/2010	09/26/2013	26,648.00	17,490.00	9,158.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 144,209.00

G. R. White Payments 10/01/2012 to 9/30/2013

as of 5/27/2014

Payee Organization Request Primary Contact Project Title	Amount Check # Paid Date	Deduct Amount	Non- Deduct Amount	Tax Status
McCulloch County AgriLife Extension Council Behrens, Joe P O Box 118 Voca, TX 76887 *4H Ludging and Livestock Exhibition Programs*	$15,822 00 2911991 9/27/2013	$15,822 00	$0 00	State or City Entity
All Saints Health Foundation McMahon, Mike 3600 Gaston Avenue, Suite 100 Dallas, TX 75246-1800 *Palliative and Supportive Care*	$97,500 00 2911971 9/27/2013	$97,500 00	$0 00	501(c)(3) 509(a)(1)
The Association of Former Students of Texas A&M University Pope, Lauren 505 George Bush Drive College Station, TX 77840 *Endowed Century Club Contribution*	$10,000 00 2911965 9/27/2013	$10,000 00	$0 00	501c(3) 509a(1)
Big Brothers Big Sisters Lone Star Roby, Rob 450 E John Carpenter Frwy Irving, TX 75062 *Amachi Mentoring Program*	$10,000 00 2911964 9/27/2013	$10,000 00	$0 00	501c(3) 509a(1)
Bluebonnett CASA Goehmann, Lisa P O Box 130 Mason, TX 76856 *Operational Support*	$5,000 00 2911977 9/27/2013	$5,000 00	$0 00	501(c)(3) 509a(1)
Casa Care, Inc. Thompson, Martha P O Box 56 Brady, TX 76825 *Operating Expenses for Casa Care program*	$20,000 00 2911958 9/27/2013	$20,000 00	$0 00	501(c)(3) Public Charity
City of Brady	$14,500 00	$14,500 00	$0 00	501c(3)

Ross, Randy fbo McCulloch County Junior Livestock Show and Sale Committee Rt 1, Box 137 Brady, TX 76825 *Livestock Show and Sale Committee Operating Expenses for Junior Livestock Show and Sale*	2911967 9/27/2013			
Family Shelter of McCulloch County, Inc. Jones, Donna P O Box 310 Brady, TX 76825 *Financial Assistance and Counseling Services*	$15,000 00 2911989 9/27/2013	$15,000 00	$0 00	501c(3) 509a(1)
Fellowship of Christian Athletes Bowles, Rick 11300 N Central Expressway Suite 524 Dallas, TX 75243 *TCU Fellowship of Christian Athletes outreach and Arlington/Mansfield FCA outreach*	$15,000 00 2911972 9/27/2013	$15,000 00	$0 00	501c(3) 509a(1)
First Baptist Church of Brady Coleman, Kim 1103 West 17th Street Brady, TX 76825 *Scholarships, cirriculum and furnishing for Godly Impressions Preschool*	$5,000 00 2911978 9/27/2013	$5,000 00	$0 00	Religious Organization
First United Methodist Church Coleman, Kim 500 West Victoria Street P O Box 1030 Open Hearts Preschool Brady, TX 76825 *Open Hearts Preschool Program, tables, baby swings, and washer/dryer*	$25,800 00 2911957 9/27/2013	$25,800 00	$0 00	501(c)(3) Public Charity
Happy Hill Farm Childrens Home, Inc. Shipman, C Edward 3846 North Hwy 144 Granbury, TX 76048 *Replace worn-out equipment used in the FFA and 4H programs*	$10,000 00 2911973 9/27/2013	$10,000 00	$0 00	501(c)(3) 509(a)(1)
Heart of Texas Historical Museum Thompson, Phil 1904 S Bridge St , Suite B	$20,000 00 2911959 9/27/2013	$20,000 00	$0 00	501c(3) 509a(1)

P O Box 1368 Brady, TX 76825 *Restoration and painting of exterior windows*				
Hope From The Heart Derrick, Michele P O Box 1207 Brady, TX 76825 *Support group for pts and caregivers, open equipment ctr and website creations*	$20,000 00 2911990 9/27/2013	$20,000 00	$0 00	501c(3)
Lohn Valley Improvement Association Hemphill, Tammy P O Box 183 Lohn, TX 76852 *Maintaining the Lohn Tabernacle Community Center and the Lohn Museum*	$6,067 00 2911963 9/27/2013	$6,067 00	$0 00	501c(3) 509a(1)
Lohn Volunteer Fire Department, Inc. Huie, David P O Box 248 Lohn, TX 76852 *Repair or replace equipment on three brush trucks*	$14,727 00 2911968 9/27/2013	$14,727 00	$0 00	509a(1) 501c(3)
McCulloch County Adult Literacy Council Nandin, Fernando P O Box 1086 Brady, TX 76825 *GED Instructor Salary, Rent and GED Workbooks and Supplies*	$13,000 00 2573050 11/9/2012	$13,000 00	$0 00	509a(1)
McCulloch County Helping Hands Johnson, Mackye P O Box 1144 906 E 11th Brady, TX 76825 *New Building completion and equipment*	$20,361 00 2914420 9/30/2013	$20,361 00	$0 00	501c(3) 509a(1)
McCulloch County Historical Commission Hector, Gregory Historical Commission P O Box 493 Brady, TX 76825 *Furnish office and storage space for the McCulloch County historical Commission*	$2,000 00 2911979 9/27/2013	$2,000 00	$0 00	State or City Entity
McCulloch County Historical Theater Society Roddie, Kirk	$20,000 00 2822057	$20,000 00	$0 00	501c(3) 509a(1)

PO Box 1208 Brady, TX 76825 *Restoration of the palace Theatre Project (Matching Pledge of $ 20000 to $ 40000 Raised)*	6/28/2013			
McCulloch County Historical Theater Society Roddie, Kirk PO Box 1208 Brady, TX 76825 *Restoration of the Palace Theatre Project (Lobby and Balcony)*	$16,000 00 2911961 9/27/2013	$16,000 00	$0 00	501c(3) 509a(1)
McCulloch Soil and Water Conservation District Edmiston, Gene 200-A East 11th St Brady, TX 76825 *Replace a deteriorating fence surrounding Deep Creek Site 5*	$31,188 00 2911956 9/27/2013	$31,188 00	$0 00	State or City Entity
McCulloch County Conservation Assciation King, Joe K P O Box 991 Brady, Texas 76825 *To support McCullogh County*	$15,500 00 2911969 9/27/2013	$15,500 00	$0 00	State or City Entity
Melvin Volunteer Fire Department, Inc. Holubec, Ceth P O Box 874 Melvin, TX 76858 *Pagers and Personal Protective Equipment for three new members of the Melvin Fire Department*	$5,920 00 2911962 9/27/2013	$5,920 00	$0 00	501c(3) 509a(1)
Placid Community Volunteer Fire Department Powell, Marilyn 206 Front Street Rochelle, TX 76872 *AED Equipment and Generator*	$3,436 00 2914421 9/30/2013	$3,436 00	$0 00	State or City Entity
Richards Memorial Library Association, Inc. Barley, Sandra 1106 S Blackburn Brady, TX 76825 *Library Manuals, Program support & materials, subscriptions, computer and furniture*	$13,751 00 2911966 9/27/2013	$13,751 00	$0 00	501c(3)
Riverbend Retreat Center Belew, Alton 1232 CR 411B	$50,000 00 2911954 9/27/2013	$50,000 00	$0 00	501(c)(3) Public Charity

Glen Rose, TX 76043 *Build a New Family Lodge*				
Southwestern Baptist Theological Seminary Development Foundation Hughes, Mike P O Box 22500 Fort Worth, TX 76122 *G Rollie White Memorial Scholarship Fund*	$5,000 00 2911976 9/27/2013	$5,000 00	$0 00	501(c)(3) 509a(1)
St. Paul's Episcopal Church Mason, Phil 1111 S Blackburn Brady, TX 76825 *Major repairs to Education Building*	$24,000 00 2911982 9/27/2013	$24,000 00	$0 00	Religious Organization
St. Stephen's Episcopal School Wilson, Johnny 6500 St Stephen's Drive Austin, TX 78746 *Capital Campaign*	$21,000 00 2911988 9/27/2013	$21,000 00	$0 00	Religious Organization
St. Stephen's Episcopal School Wilson, Johnny 6500 St Stephen's Drive Austin, TX 78746 *New Dormitory and Faculty Residential Complex*	$40,000 00 2911987 9/27/2013	$40,000 00	$0 00	Religious Organization
Texas A and M Foundation Rektorik, Jerome H Texas A and M University System 112 John Koldus Student Services BUilding 1256 TAMU College Station, TX 77843-1256 *G. Rollie White General Rudder Corpos Scholarship*	$25,000 00 2911981 9/27/2013	$25,000 00	$0 00	College or University
Texas A&M Foundation Jackson, Niky Texas A&M University System 301 Tarrow, 7th Floor College Station, TX 77840-7896 *Chancellor's Century Council*	$5,000 00 2911975 9/27/2013	$5,000 00	$0 00	501(c)(3) 501(c)(3)
Texas A&M University Foundation Hussey, Mark A College of Agriculture Development Council 600 John Kimbrough Blvd, Suite 510	$5,000 00 2911974 9/27/2013	$5,000 00	$0 00	College or University

College Station, TX 77843-2142 *College of Agriculture Development Council for the 2013 year*				
Texas A&M Foundation Keller, Jim 401 George Bush Drive College Station, TX 77840-2811 *G Rollie White Trust Foundation Excellence Awards Scholarships*	$20,000 00 2911983 9/30/2013	$20,000 00	$0 00	501c(3) 509a(1)
The Texas A&M University Stropp, John 475 Short Street MS 1400 College Station, TX 77840-2811 *Distribution pro rata share for student loan fund*	$182,453 35 2914422 9/30/2013	$182,453 35	$0 00	College or University
Texas Baptist Men, Inc. Gibson, Don 5351 Catron Dallas, TX 75227-2038 *Provide costs associated with training, travel and expense for staffers*	$20,000 00 2911960 9/27/2013	$20,000 00	$0 00	501c(3) 509a(1)
Texas Tech University Locke, Steve W 3601 4th Street MS 6238 Lubbock, TX 79430 *William L and Diane Jones Scholarship Endowment for Students on the TTU Livestock Judging Team*	$25,000 00 2911980 9/27/2013	$25,000 00	$0 00	College or University
Texas Wildlife Rehmann, Randy dba Texas Wildlife 2800 NE Loop 410, Suite 105 San Antonio, TX 78218 *Sponsor 25 Youth hunters Train 15 New Huntmasters TYHP Marketing*	$15,000 00 2911984 9/27/2013	$15,000 00	$0 00	State or City Entity
The University of Texas at Austin Affeld, Karen Lady Bird Johnson Wildflower Center 4801 LaCrosse Avenue Austin, TX 78739-1702 *Central Texas Grassland Management Research and Demonstration Project 2013-2014*	$49,300 00 2911955 9/27/2013	$49,300 00	$0 00	College or University
University of Texas School of Law	$15,000 00	$15,000 00	$0 00	College or University

Harrington, Eden 727 E Dean Deeton Street Austin, TX 78705 *G Rollie White Post-Graduate Fellowships in Public Interest Law, G Rollie White Conference Fund*	2521557 10/11/2012	Voided check from 9/24/12 Check was reissued on 10/10/12		
University of Texas School of Law Harrington, Eden 727 E Dean Deeton Street Austin, TX 78705 *G Rollie White Post-Graduate Fellowships in Public Interest Law, G Rollie White Conference Fund*	$15,000 00 2911985 9/27/2013	$15,000 00	$0 00	College or University
University of Texas School of Law Harrington, Eden 727 E Dean Deeton Street Austin, TX 78705 *For Fellowship Scholarships $45000 Public Interest Law Scholarships $45000*	$90,000 00 2911986 9/27/2013	$90,000 00	$0 00	College or University
Grand Total (44 items)	$1,052,325 35	$1,052,325 35	$0 00	

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

G. R. WHITE TRUST ACCT. R76999003
As of 9/30/13

Fiduciary Account

J.P. Morgan Team		
Jane Schoomaker	Banker	817/884-5147
Larry Bothe	T & E Officer	817/884-4022
Deborah Ottinger	T & E Administrator	214/965-2914
Brandon Lydick	Portfolio Manager	817/884-4606
Paulomi Patel	Client Service Team	877/576-2446
Online access	**www.jpmorganonline.com**	

Table of Contents

Client News

A misclassification occurred in your June and July month-end statements, whereby some taxable transactions were categorized as non-taxable and vice versa All transaction details are now properly categorized in your account. Please note that this misclassification did not impact the transaction values or any holdings or market value(s) in your account(s) The impacted summary sections have been adjusted and display properly categorized value in the August month-end statements. If you would like an updated statement for June or July, please reach out to your J P. Morgan team.

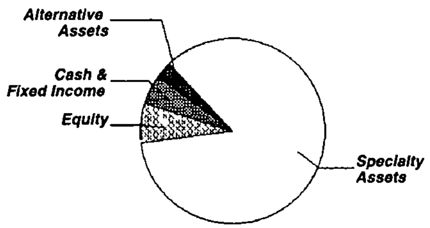
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s).

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	961,880 20	759,158.45	(202,721.75)	7,619 49	7%
Alternative Assets	453,138 51	394,036 57	(59,101 94)	7,482.10	3%
Cash & Fixed Income	729,412 97	833,020.31	103,607 34	10,798 36	5%
Specialty Assets	19,441,745 00	19,441,745 00	0 00		85%
Market Value	**$21,586,176.68**	**$21,427,960.33**	**($158,216.35)**	**$25,899.95**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	321,424 27	(573,800 95)	(895,225 22)
Accruals	358.35	799.90	441 55
Market Value	**$321,782.62**	**($573,001.05)**	**($894,783.67)**

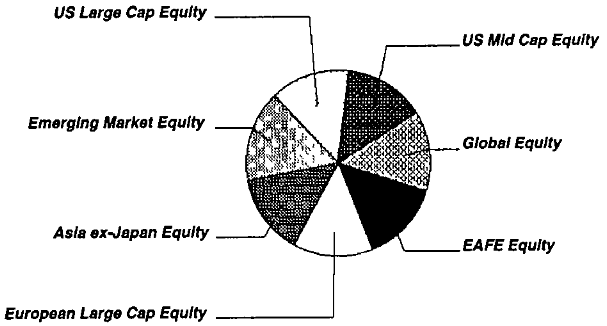
Cost Summary	Cost
Equity	629,637.05
Cash & Fixed Income	833,858 47
Total	**$1,463,495.52**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	412,952.83	294,389 17	(118,563 66)	1%
US Mid Cap Equity	111,325 88	83,738.84	(27,587.04)	1%
EAFE Equity	208,670 22	195,501.06	(13,169.16)	1%
European Large Cap Equity	27,168 00	28,398.75	1,230.75	1%
Asia ex-Japan Equity	89,162 95	48,954 29	(40,208 66)	1%
Emerging Market Equity	40,187 00	32,381 36	(7,805.64)	1%
Global Equity	72,413 32	75,794.98	3,381 66	1%
Total Value	**$961,880.20**	**$759,158.45**	**($202,721.75)**	**7%**

Market Value/Cost	Current Period Value
Market Value	759,158 45
Tax Cost	629,637 05
Unrealized Gain/Loss	129,521.40
Estimated Annual Income	7,619 49
Accrued Dividends	608 11
Yield	1.00 %

Asset Categories



Equity as a percentage of your portfolio - 7 %

Note **P** indicates position adjusted for Pending Trade Activity.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
AMER CENT EQUITY INCOME-INV (FUND 123) 025076-10-0 TWEI X	8.72	3,738 280	32,597 80	24,627.52	7,970 28	732.70	2 25%
BARC REN SPX 3/5/14 2XLEV- 8.1%CAP- 16.2%MAXPYMT INITIAL LEVEL-02/15/13 SPX·1519 79 06741T-PC-5	110 45	25,000 000	27,612 50	24,750.00	2,862 50		
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	44 09	670 987	29,583.82	20,002.12	9,581 70	232.16	0 78%
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	28 88	1,147.731	33,146.47	26,070 07	7,076 40	120 51	0.36%
JPM TAX AWARE EQUITY FD - SEL FUND 2827 48121L-57-7 JPES X	23 95	2,047.710	49,042.65	29,601 91	19,440 74	694.17 118 32	1 42%
MS CONT BUFF EQ SPX 04/16/14 80% CONTIN BARRIER- 0%CPN 13 85% CAP INITIAL LEVEL-03/28/13 SPX 1569.19 61761J-EN-5	104 86	25,000 000	26,213.75	24,750 00	1,463.75		
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	14 01	1,961 177	27,476 09	21,514 11	5,961 98	264 75	0 96%

		Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
	US Large Cap Equity							
P	**SPDR S&P 500 ETF TRUST** 78462F-10-3 SPY	168 01	409.000	68,716.09	63,409.93	5,306.16	1,387 73 433 22	2 02%
	Total US Large Cap Equity			**$294,389.17**	**$234,725.66**	**$59,663.51**	**$3,432.02** **$551.54**	**1.17%**
	US Mid Cap Equity							
	ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	124.14	350 000	43,449 00	23,873.16	19,575 84	640 85	1.47%
	JPM MKT EXP ENH INDEX FD - SEL 4812C1-63-7 PGMI X	13 19	3,054.575	40,289 84	28,413.39	11,876.45	409.31 56.57	1 02%
	Total US Mid Cap Equity			**$83,738.84**	**$52,286.55**	**$31,452.29**	**$1,050.16** **$56.57**	**1.25%**
	EAFE Equity							
	DB REN MXEA 08/06/14 2 XLEV- 11.15%CAP- 22 30%MAXPYMT INITIAL LEVEL-07/19/13 MXEA:1733.470 25152R-DW-0	105 49	25,000 000	26,373.00	24,750.00	1,623 00		
P	**HSBC REN MXEA 10/16/14** 2 XLEV- 10%CAP- 20%MAXPYMT INITIAL LEVEL-09/27/13 MXEA·1835 850 40432X-LA-7	100 00 9/27/13	20,000 000	20,000 00	19,800 00	200 00		
P	**ISHARES MSCI EAFE INDEX FUND** 464287-46-5 EFA	63.80	50.000	3,190.05	2,688.18	501.87	88.05	2 76%
	OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	25.89	3,587.086	92,869.66	90,000 00	2,869 66	1,574 73	1.70%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
EAFE Equity							
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	9 70	5,470.964	53,068.35	42,205.66	10,862 69	930 06	1.75%
Total EAFE Equity			**$195,501.06**	**$179,443.84**	**$16,057.22**	**$2,592.84**	**1.33%**
European Large Cap Equity							
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594 56 2515A1-LR-0	113.60	25,000 000	28,398 75	24,687 50	3,711 25		
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	24.58	1,991 631	48,954.29	36,361.67	12,592 62	402 30	0 82%
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	20.09	927 836	18,640 23	16,933.00	1,707.23	46.39	0 25%
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	9.65	1,423 951	13,741 13	13,381 57	359.56	59.80	0 44%
Total Emerging Market Equity			**$32,381.36**	**$30,314.57**	**$2,066.79**	**$106.19**	**0.33%**

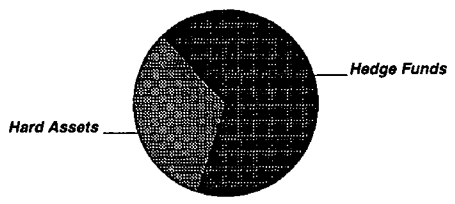
Global Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
JPM TR I GL RES ENH IDX FD FUND 3457 46637K-51-3 JEIT X	16 69	2,750.681	45,908 87	43,433 26	2,475 61		
RS GLOBAL NATURAL RESOURCE-Y GLBL NAT RES Y 74972H-64-8 RSNY X	38.20	782.359	29,886.11	28,384.00	1,502 11	35 98	0 12%
Total Global Equity			**$75,794.98**	**$71,817.26**	**$3,977.72**	**$35.98**	**0.05%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	363,185 43	332,538.29	(30,647.14)	2%
Real Estate & Infrastructure	19,516 73	0.00	(19,516.73)	
Hard Assets	70,436.35	61,498.28	(8,938.07)	1%
Total Value	**$453,138.51**	**$394,036.57**	**($59,101.94)**	**3%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 3 %

Note **P** indicates position adjusted for Pending Trade Activity.

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.42	6,956 211	65,527.51	67,835.59
GATEWAY FUND-Y 367829-88-4 GTEY X	28 12	2,291.091	64,425.48	61,393 10

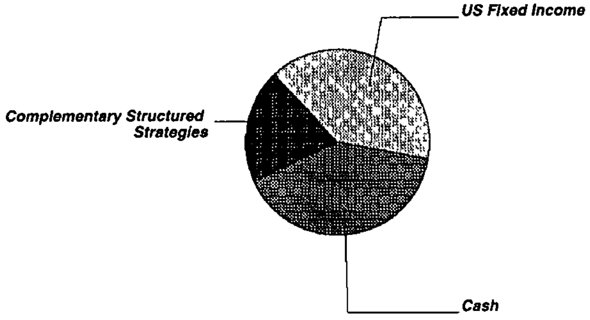
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
HSBC FDS TOTAL RETURN I 40428X-15-6 HTRI X	10 01	2,606.633	26,092 40	26,848.32
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	12 76	8,687 154	110,848 09	107,859.32
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11 24	5,840.286	65,644.81	66,443 99
Total Hedge Funds			**$332,538.29**	**$330,380.32**
Hard Assets				
BARC PARTICIPATING GOLD NOTE 10/09/13 LNKD TO GOLDLNPM 85%BARRIER, 17 50%MAXRTN 9/28/12, INITIAL STRIKE· 1776.00 06741T-HL-4	74 29	20,000.000	14,858 00	19,800 00
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	10.69	1,633 422	17,461.28	18,327.00
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	25.76	750 000	19,320.00	18,290.55
SG CONT BUFF EQ BRENT 08/12/14 LNKD TO CO1 80% BARRIER- 4.6%CPN 15 00%CAP INITIAL LEVEL-08/01/13 CO1.109.43 78423E-HT-4	98 59	10,000.000	9,859.00	9,900 00

		Price	Quantity	Estimated Value	Cost
	Hard Assets				
P	**SPDR GOLD TRUST** 78463V-10-7 GLD	128 18			0 00
	Total Hard Assets			**$61,498.28**	**$66,317.55**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	98,651 71	421,173 04	322,521 33	2%
US Fixed Income	532,971 68	392,773.27	(140,198 41)	2%
Complementary Structured Strategies	37,800 00	19,074.00	(18,726.00)	1%
Foreign Exchange & Non-USD Fixed Income	59,989 58	0 00	(59,989 58)	
Total Value	**$729,412.97**	**$833,020.31**	**$103,607.34**	**5%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 5 %

Market Value/Cost	Current Period Value
Market Value	833,020 31
Tax Cost	833,858 47
Unrealized Gain/Loss	(838.16)
Estimated Annual Income	10,798 36
Accrued Interest	191 79
Yield	1 29%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	833,020 31	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	421,173.04	52%
Mutual Funds	392,773 27	46%
Complementary Structure	19,074 00	2%
Total Value	**$833,020.31**	**100%**

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[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

Note: O - Bonds purchased at a discount show accretion
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

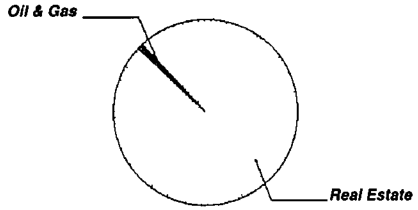
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	400,325.58	400,325 58	400,325.58		120.09	0 03 %[1]
COST OF PENDING PURCHASES	1 00	(19,800 00)	(19,800 00)	(19,800.00)			
PROCEEDS FROM PENDING SALES	1 00	40,647.46	40,647.46	40,647 46			
Total Cash			**$421,173.04**	**$421,173.04**	**$0.00**	**$120.09**	**0.03 %**
US Fixed Income							
JPM TR I MLT SC INCOME FD - SEL FUND 2130 48121A-29-0	10.07	3,256.64	32,794 31	32,676.77	117 54	954.19	2.91 %
HARBOR HIGH YIELD BOND-INST 411511-55-3	10.92	2,929.90	31,994 49	31,174.11	820.38	1,878.06	5.87 %
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.96	5,962.75	65,351.74	67,572 67	(2,220.93)	3,392 80	5 19 %
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11.84	2,768.28	32,776.40	32,499 57	276 83	966.12 58.13	2.95 %
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10 91	15,059 33	164,297.25	163,092 50	1,204 75	1,641.46 105.42	1 00 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
JPM TR I INFL MANAGED BOND FD - SEL FUND 2037 48121A-56-3	10 45	3,137.64	32,788.34	33,196 23	(407.89)	398 48 28 24	1 22%
RIDGEWORTH SEIX FLOATING-I 76628T-67-8	8 99	3,645 24	32,770.74	31,677 17	1,093.57	1,447 16	4.42%
Total US Fixed Income			**$392,773.27**	**$391,889.02**	**$884.25**	**$10,678.27** **$191.79**	**2.72%**
Complementary Structured Strategies							
O **BARC 95% PP CMIT BASKET 11/21/13** LNKED TO CNY MXN IDR & TRY 216% UPSIDE LEV, UNCAPPED 11/18/11 06738K-ZM-6	95.37	20,000.00	19,074.00	20,796 41 19,700.00	(1,722.41)		

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	19,441,672 00	19,441,672 00	0 00	84%
Oil & Gas	73 00	73.00	0 00	1%
Total Value	**$19,441,745.00**	**$19,441,745.00**	**$0.00**	**85%**

Asset Categories



Specialty Assets as a percentage of your portfolio - 85 %

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
FORD-HENDERSON RANCH MCCULLOCH MENARD & CONCHO COUNTIES TEXAS 32,294.17 ACRES MORE OR LESS IN VARIOUS SURS RANGE/PASTURE Bearer 83F288-40-7	SURFACE-REAL ESTATE	84 22 %	19,034,172 00	7,300 30
WHITE-BAKER CO - PECOS COUNTY TEXAS INTEREST IN 4 663.63 ACRES M/L LESS IN VARIOUS SUR RANGE/PASTURE Bearer 83F288-45-6	SURFACE-REAL ESTATE	25.00 %	407,500.00	8,706 58
Total Real Estate			**$19,441,672.00**	**$16,006.88**

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
.015625 MI 325.5 ACS N/2 SEC 4, BLK 35, T2N, T&P RY CO SVY AND 488.2 ACS NW/4 & S/2 SEC 10, MINERAL INTEREST Bearer 997731-19-3	1 00 1 00						
.71587 MI 640 ACS: ALL SVY NO. 70, CERT NO 894, A-732 IN MCCULLOCH CO, A-1408 IN MINERAL INTEREST Bearer 997731-71-8	1 00 1 00						
ALL OF SEC 33, BLK Z PECOS TX GC&SF R CO - PECOS, TEXAS MINERAL INTEREST Bearer 997733-63-1	1 00 1.00						
BLK Z TC RY CO SVY PECOS TX I. IN SEC. 26, 27, 38, 39 & 42, BLK. Z, TC RY CO SUR. MINERAL INTEREST Bearer 997723-63-4	1 00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
BLK Z TC RY CO SVY PECOS TX PART OF SEC. 37 & 45 LYING S OF THE OLD SPANISH TRAIL, BLK Z, TC RY. CO. SURV., PECOS COUNTY, TX MINERAL INTEREST Bearer 997723-73-5	1 00 1.00						
BLK 48 T&P RR CO SVY PECOS TX 1/4 OF 1/8 R I IN SEC 2, 4, 10, 12, 14, 16, 22 & N/2 SEC 28, BLK 48, T 10, T&P RR CO. SUR. MINERAL INTEREST Bearer 997723-57-4	1 00 1 00						
C. STARTZ SVY CONCHO CO TX C. STARTZ SURVEY 278 MINERAL INTEREST Bearer 997724-17-1	1 00 1 00						
F. SIEGMANN SVY MCCULLOCH TX E/2 F. SIEGMANN SURVEY NO. 185, A-1293 & EASTERNMOST 160 0 ACRES F SIEGMANN SURVEY NO 184, A-1294 MINERAL INTEREST Bearer 997724-27-3	1.00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
FISHER ETC SVYS MCCULLOCH TX FISHER, H F & MILLER, B - MCCULLOCH, TEXAS SEC. 20 & SW/4, NW/4 & E/2 SEC. 80, MINERAL INTEREST Bearer 997724-08-8	1.00 1.00	2,513.49	(115.82)		2,397.67	(377.02)	2,020.65
4415253 WHITE ESTATE A & B-1 1631 34 AC. OF LAND, MORE OR LESS, LOCATED IN MCCULLOCH COUNTY, TX,		2,513 49	(115 82)		2,397.67	(377.02)	2,020 65
FISHER & MILLER MCCULLOCH TX MILLER SVY A-270; G&BN CO SVY NO 38, A-436, SEC 37, J A RILEY SVY, A-1810 MINERAL INTEREST Bearer 997724-22-0	1 00 1 00						
440004836 WHITE #1 (SURV. 37) J.A.A. RILEY SURV 37, A-1910, MCCULLOCK COUNTY, TX							
FISHER/MILLER SVY MCCULLOCH TX NE/4, FISHER & MILLER SVY NO. 2207, A-274 MCCULLOCH CO, TX MINERAL INTEREST Bearer 997732-34-4	1 00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
GC&SF RY CO SVY PECOS CO TX SECTIONS 55, 56, 57, 59, 81, 82, 83, 85, 91 & 97, BLOCK 194, GC&SF RY. CO. SURVEY MINERAL INTEREST Bearer 997722-40-4	1 00 1 00	4,582.26	(211.17)	(0 05)	4,371.04	(687.34)	3,683.70
4432149 MCKENZIE 85 NO. 1 E/2 & E/2 W/2 SEC 85, BLK. 194, GC & SF RR CO SURV., PECOS COUNTY,		4,582 26	(211.17)	(0.05)	4,371.04	(687 34)	3,683 70
GC&SF SVY & TC SVY PECOS CO TX SECTION 58, BLOCK 194, GC&SF RY CO SURVEY & SECTION 6, BLOCK 207, T C. RY CO. SURVEY MINERAL INTEREST Bearer 997722-40-5	1 00 1 00	63 88	(4 49)	(4 17)	55.22	(9 58)	45 64
440000662 MCKENZIE STATE "6" 1 Sec 6, Blk. 207, TC Ry Co. Surv., Pecos County, TX		63 88	(4 49)	(4.17)	55.22	(9.58)	45.64
GC&SF SVY PECOS CO TX NW/4 OF SECTION 55, BLOCK 194, GC&SF RR CO SURVEY, PECOS CO, TX MINERAL INTEREST Bearer 997723-96-1	1.00 1 00						

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
GLENN&COMFORT SVY MCCULLOCH TX 160.0 ACRES, SW/4 GLENN & COMFORT SURVEY NO 66, A-1752 MINERAL INTEREST Bearer 997724-27-0	1 00 1 00						
GLENN&COMFORT SVY MCCULLOCH TX 333 4 AC: W/2 A PERL SURS 212 & 213 A-1117/1118; 160 AC. NW/4 GLENN & COMFORT SUR 66 A-1752; SURVS C WAR MINERAL INTEREST Bearer 997724-27-1	1 00 1 00						
H&GN RY SVY SEC 49 PECOS TX SECTION 49, BLOCK 11, H. & G N RY. SURVEY MINERAL INTEREST Bearer 997724-17-2	1.00 1 00	360 49	(16 61)		343 88	(54.08)	289 80
4415226 POLLARD A BEING 139 1 AC OUT OF SEC 49, BLK. 11, H&GN RY. CO SURV.,		157 59	(7 26)		150.33	(23.64)	126.69
4415227 POLLARD C EAST 160 AC OF W/2 SEC 49, BLK. 11, H&GN RY. CO. SURV , PECOS		169 92	(7.83)		162.09	(25.49)	136.60
4415228 POLLARD D WEST 80 AC OF EAST 160 AC. OF SOUTH 320 AC SEC. 49, BLK. 11,		32 98	(1.52)		31.46	(4.95)	26 51
Total Value		**$360.49**	**($16.61)**		**$343.88**	**($54.08)**	**$289.80**

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
H&TC & WHITE SVYS MCCULLOCH TX 356 ACRES. ALL SECTION 81, H &T.C. RAILROAD COMPANY SURVEY, A-731, ALL G.R. WHITE SVY A-2253 MINERAL INTEREST Bearer 997724-23-1	1.00 1 00						
H&TC & FORD SVYS MCCULLOCH TX ALL OF H.&T.C. R.R. CO SURVEY NO 63 1/2, A-635 & ALL OF JAMES FORD SURVEY NO 64 1/2, A-1944 MINERAL INTEREST Bearer 997724-23-8	1 00 1 00						
H&TC RR SVY MCCULLOCH CO TX 100% M I. 400 0 ACRES, N/2 & N/2 N/2 S/2 H&TC RR CO SURVEY NO. 67, A-637 MINERAL INTEREST Bearer 997724-32-5	1.00 1 00						
J GIBSON SVY MCCULLOCH CO TX 640 0 ACRES, ALL OF JOHN H. GIBSON SURVEY NO. 1, A-468, CERTIFICATE NO. 150 MINERAL INTEREST Bearer 997724-27-6	1.00 1.00						

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
J L SCOTT SVY BROWN CO TX NO EXECUTIVE RIGHTS IN 86.36 ACS OUT OF THE J L SCOTT SVY 4 ABST 1582 MINERAL INTEREST Bearer 997723-57-5	1 00 1.00						
J.A.A. RILEY SVY MCCULLOCH TX J.A.A RILEY SURVEY 1912 MCCULLOCH, TEXAS MINERAL INTEREST Bearer 997733-13-5	1.00 1.00						
JOHN PACE SVY A-247 BEE CO TX 350 0 ACRES, SOUTHERN PART OF MOST NORTHERN JOHN PACE SURVEY, A-247 PATENT NO. 412 MINERAL INTEREST Bearer 997724-27-5	1 00 1 00						
4400699 J. M. FREELAND LEASE (SLICK OIL UNIT) 350 AC OUT OF THE JOHN PACE SURV ,							
JW HAGERLUND SVY MCCULLOCH TX NO. 20, A-1756 MCCULLOCH CO TX MINERAL INTEREST Bearer 997719-71-1	1 00 1.00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
M CUMMINGS SVY MCCULLOCH CO TX 1,333 0 ACRES, ALL OF SECTION 12, MESHACK CUMMINGS SURVEY, A-173 MINERAL INTEREST Bearer 997724-27-2	1 00 1 00						
MCCULLOCH/MENARD CO TX 320 ACS. N/2 SUR 72, I&GN RR CO SUR A-773 & A-1254, 160 ACS SE/4 SUR 82, H&TC RY CO, A-1762 & A-1253 DES MINERAL INTEREST Bearer 997724-29-3	1 00 1.00						
MENARD & CONCHO COUNTIES, TEXAS 960 ACS, TR1·SW/4 SUR 78 C-782,A- 1034&A-1485,H&TC RY CO ,TR2:ALL SUR 83,C-900,A-421,H&TC RY CO,TR3· NW/4 MINERAL INTEREST Bearer 997724-23-3	1 00 1.00						
P. MAURER SVY MCCULLOCH CO TX 640.0 ACRES ALL OF SECTION 224, PETER MAURER SURVEY NO. 1033; & ALL OF SECTION 225, PETER MAURER SURVEY MINERAL INTEREST Bearer 997724-31-2	1.00 1.00						

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 1 GC & SF RY SVY PECOS TX 4/5 M I. IN SEC 1, BLK. 194, GC & SF RY CO. SUR. MINERAL INTEREST Bearer 997722-89-6	1 00 1 00						
SEC 10 T&P SVY MARTIN CO TX SEC 10, BLK 35, T2N, T&P RR CO SVY MARTIN CO TX MINERAL INTEREST Bearer 997719-88-4	1 00 1 00	102 95	(5 04)		97 91	(15 44)	82 47
440027429 PRUDIE BROWN 10 #1 T2N, T&P RR SVY MARTIN CO, TX		102.95	(5.04)		97 91	(15.44)	82 47
SEC 19 & 21 TC RY SVY PECOS TX MI PARTS OF SEC 19 & 21 BLK Z TC RY CO SURV PECOS CO TX ROYALTY INTEREST Bearer 997720-98-4	1 00 1 00						
4405837 WILSON RANCH 21-1 PART OF SEC 21, BLK Z, TC. RY CO SURV. LOCATED NORTH OF OLD SPANISH							

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 2 TC RY CO SVY PECOS CO TX TC RY CO SVY, PECOS CO TX MINERAL INTEREST Bearer 997722-78-2	1 00 1.00						
SEC 2 TC RY CO SVY PECOS TX 59/64 M. I IN N/2 SEC 2, BLK 179, TC RY CO SUR. MINERAL INTEREST Bearer 997723-07-5	1 00 1 00						
SEC 21 J GIBSON SVY YOAKUM TX BLK D JOHN GIBSON SUR YOAKUM CO TX ROYALTY INTEREST Bearer 997720-98-5	1 00 1 00	17,341 83	(773 80)		16,568.03	(2,601 28)	13,966 75
4408764 ROBERTS UNIT TR 11 W/2 SEC 767, BLK D, JOHN H GIBSON SURV , YOAKUM COUNTY, TX		17,341 83	(773 80)		16,568.03	(2,601.28)	13,966.75
SEC 2205 MCCULLOCH CO TX NE/4 SECTION 2205, IN FORM OF SQUARE, FISHER & MILLER SURVEY, A-270 MINERAL INTEREST Bearer 997724-22-8	1 00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 27,28&29 T&P SVY MARTIN TX SECTIONS 27, 28 & 29, BLOCK 35, T-1-S, T&P R. R. CO. SURVEY MINERAL INTEREST Bearer 997722-36-9	1.00 1 00						
530008447 DANIELS 27 #1 MARTIN, TEXAS							
530008448 DANIELS 27 #2 MARTIN, TEXAS							
530010236 DANIELS 27 #3 MARTIN, TEXAS							
SEC 3 TC RY CO SVY PECOS TX 11/16 M. I IN SEC. 3, BLK 207, TC RY CO SUR MINERAL INTEREST Bearer 997722-89-5	1 00 1 00						
SEC 3 TC RY CO SVY PECOS TX 7/16 OF 1/4 M I. IN N/2 SEC. 3, BLK. 179, MINERAL INTEREST Bearer 997723-45-6	1.00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 37 TC RY CO SVY PECOS TX 295/320 M. I. IN THAT PART OF SEC. 37 LYING S OF THE OLD SPANISH TRAIL, BLK. Z, TC RY CO SUR MINERAL INTEREST Bearer 997722-81-7	1 00 1 00	326 56	(15.05)		311.51	(48.98)	262.53
4413773 HUBER "B" #1 NE/4 NE/4 SEC. 37, BLK. Z, TC RR CO SURV., PECOS		326 56	(15.05)		311 51	(48.98)	262 53
SEC 4 T&P RR SVY MARTIN CO TX SW/4 SECTION 4, BLOCK 35, T-2-N, T. & P. R.R. COMPANY SURVEY. MINERAL INTEREST Bearer 997724-15-9	1.00 1.00						
SEC 42 H&GN RY SVY PECOS TX 59/64 M I IN E/2, SW/4 & S/2 NW/4 SEC 42, BLK. 11, H & GN RY. SUR. MINERAL INTEREST Bearer 997723-07-6	1 00 1 00						
SEC 42 GC & SF RY SVY PECOS TX 252/320 M. I. IN SEC. 42, BLK. 194, GC & SF RY CO. SUR. MINERAL INTEREST Bearer 997723-68-6	1 00 1.00						

Oil & Gas

	Estimated Value	Gross	Production		Net		Net Income
	Estimated Cost	Income	Tax	Expenses	Income	Depletion	After Depletion
SEC 43 & 44 GC&SF SVY PECOS TX NW/4, NW/4 SE/4, NE/4 SW/4, SEC 43, BLK 194, G C & S F RR CO SVY, MINERAL INTEREST Bearer 997704-93-3	1.00 1 00						
SEC 54 CCSD&RGNG SVY PECOS TX & RGNG SVY, PECOS CO TX MINERAL INTEREST Bearer 997720-40-1	1.00 1 00						
SEC 551 GARZA CO SVY PECOS TX ALL OF SECTION 551, GARZA IRRIGATION MANUFACTURING COMPANY SURVEY MINERAL INTEREST Bearer 997722-40-6	1 00 1.00						
SEC 93&95 GC & SF SVY PECOS TX 59/64 M I IN SEC. 93 & 95, BLK. 194, GC & SF RY CO. SUR. MINERAL INTEREST Bearer 997723-81-7	1.00 1.00						
SECTIONS 8, 9, 11, 13, 14, 15, 16, 1 N/2 MINERAL INTEREST Bearer 997723-12-8	1 00 1.00						

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SECTION 88, BLOCK 194, GC&SF RR CO. MINERAL INTEREST Bearer 997735-53-0	1 00 1 00						
SEC23 T&P SVY HOWARD&MARTIN TX 640.40 ACRES, ALL SECTION 23, BLOCK 35, T-1-S, T & P R R CO SURVEY, A-117 MINERAL INTEREST Bearer 997723-84-0	1 00 1 00						
530010806 NICHOLS 23 #1 T&P RR CO 0 HOWARD, TEXAS							
T.C. RY CO SVY PECOS CO TX SECTION 5, BLOCK 207, T C RY. CO. SURVEY MINERAL INTEREST Bearer 997724-53-8	1 00 1 00						
T&P RR SVY MARTIN & HOWARD TX TX, 2725 95 ACRES· E/2 SEC 20; SE/4 SEC 21: SEC 22; SEC 23; MINERAL INTEREST Bearer 997723-34-5	1 00 1 00	4,112.99	(220.02)		3,892.97	(616 94)	3,276 03
530003929 HOOPSNAKE 28 #1 MARTIN, TEXAS		794 43	(43.98)		750 45	(119.16)	631.29
530003931 HOOPSNAKE 28 #2 MARTIN, TEXAS		617 07	(34.68)		582.39	(92.56)	489 83

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530003932 HOOPSNAKE 23 #1 MARTIN, TEXAS							
530004439 HOOPSNAKE 28 #3 SECTION 28 BLK 35 T1S T&P RR C 0 MARTIN, TEXAS							
530008900 HOOPSNAKE 27 #1 MARTIN, TEXAS		244 16	(12 63)		231.53	(36 62)	194.91
530009959 HOOPSNAKE 21 #1 MARTIN, TEXAS		1,142.62	(66 84)		1,075 78	(171 39)	904.39
530009960 HOOPSNAKE 21 #2 MARTIN, TEXAS		745 98	(34.38)		711.60	(111 90)	599.70
530010239 BLISSARD 20 #1 MARTIN, TEXAS		568.73	(27.51)		541.22	(85.31)	455.91
530010780 HOOPSNAKE 23 #2 T1S T&P RR CO SVY 0 HOWARD, TEXAS							
Total Value		**$4,112.99**	**($220.02)**		**$3,892.97**	**($616.94)**	**$3,276.03**
TC RR SVY & GC&SF SVY PECOS TX VAR MI IN VAR SECS IN BLK Z 179 & 207 TC RR SUR, BLK 194 & C-4 GC & SF RR SUR ROYALTY INTEREST Bearer 997720-98-3	1.00 1.00	1,776 11	(77.20)	(52.26)	1,646 65	(266 43)	1,380.22
440000703 WHITE #1 W/160 ACS OF S/320 ACS OF SEC- TION 49, BLK 1, H&GN RY. CO							
440003415 WHITE & BAKER "E" 17 PART OF SEC. 52, BLK. Z, CCSD& RGNG RY CO. SURV LYING SOUTH OF							

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
440004154 WHITE & BAKER "A" 7 OLD SPANISH TRAIL, A-4068, BLK. Z, HE&WT RR CO SURV.,		10 57	(0.47)	(1.81)	8 29	(1.59)	6 70
440030981 WHITE & BAKER A-1 2015 FNL AND 1025 FEL OF SEC 88 BLK 194 GC & SF SVY							
4405838 WHITE & BAKER PART OF SECS 21 & 28 LYING S OF THE OLD SPANISH TRAIL BLK Z TC SVY							
4405860 WHITE & BAKER P SEC. 88 & 90, BLK. 194, GC&SF RY. CO.							
4405863 WHITE & BAKER D SEC 89, BLK. 194, GC&SF RY. CO SURV , PECOS COUNTY, TX		67 29	(3.10)		64.19	(10.10)	54 09
4405867 WHITE & BAKER - TR. 61 SE/4 SE/4 SEC. 7, A-4186, CERT #1205, BLK Z, T C R.R CO SURV ,		25 23	(0 23)		25 00	(3 79)	21 21
4405870 WHITE & BAKER E & E-16 PART OF SEC. 52 LYING NORTH OF THE OLD SPANISH TRAIL, BLK Z, TC RY.		40.87	(2 37)	(6.97)	31 53	(6 13)	25.40
4405871 WHITE & BAKER F,F-5 THRU F SEC. 53, BLK Z, CCSD & RGNG SURV ,		144 04	(7.25)	(24.58)	112 21	(21.60)	90 61
4405872 BAKER LEASE #4 SEC 1, BLK. 207, TC. RY. CO. SURV PECOS COUNTY, TX							
4405877 PETROPAC OIL - WHITE & BAK SEC 88, BLK. 194, GC&SF SURV , PECOS COUNTY, TX							
4405878 WHITE & BAKER L ALL OF SEC 90, BLK 194, GC&SF RY CO SURV AND S/2 SE/4 & S/2 SW/4							

Oil & Gas

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
4405880 WHITE & BAKER "B" & "H" SEC. 4, BLK. 207, TC. RY CO SURV., PECOS COUNTY, TX							
4405881 PETROPAC OIL - WHITE & BAK N/2 SEC. 4, BLK 207, TC RY. CO. SURV , PECOS COUNTY, TX							
4405882 WHITE & BAKER A-TR 62,63 NE/4 SE/4 & S/2 SE/4 SEC 12, A-7090, CERT #3975, BLK. 194,		125.14	(1.16)		123 98	(18 77)	105 21
4416117 WHITE & BAKER C, C-6, C-9, RY. CO. & HE & WT RY. CO SURVEYS, PECOS COUNTY, TX		110 93	(4.93)	(18 90)	87.10	(16.64)	70 46
4416436 WHITE & BAKER S SEC 4, BLK 207, H&TC RR SURV , PECOS COUNTY, TX							
4417449 WHITE & BAKER N SEC. 36, BLK. Z, TC RR CO SURV., PECOS COUNTY, TX		279 31	(12 87)		266 44	(41 90)	224 54
4417450 WHITE & BAKER B PART OF S/2 SEC. 36, BLK Z, TC RY CO SURV. LYING NORTH OF THE		568 77	(26.21)		542 56	(85 31)	457.25
4418569 WHITE & BAKER Q SEC 89, BLK. 194, GC&SF RY CO SURV , PECOS COUNTY, TX		403.96	(18.61)		385 35	(60 60)	324.75
530002292 WHITE & BAKER PECOS, TEXAS							
530010257 WHITE & BAKER STATE NO. 06 MARTIN, TEXAS							
Total Value		**$1,776.11**	**($77.20)**	**($52.26)**	**$1,646.65**	**($266.43)**	**$1,380.22**

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
TC RR SVY, A-7058, SECTION 4, BLOCK MINERAL INTEREST Bearer 997735-53-1	1 00 1.00						
TC RY CO SVY PECOS CO TX PART OF SECTION 52 LYING SOUTH OF OLD SPANISH TRAIL, SEC TR, BLK Z, TC. RY. CO SURV., PECOS COUNTY, TX MINERAL INTEREST Bearer 997722-67-8	1 00 1.00						
TEGGE&WHITE SVYS MCCULLOCH TX ALL OF F. TEGGE SURVEY NO 182, A-1358 & ALL OF G. R. WHITE SURVEY NO 1 1/2, A-2287 MINERAL INTEREST Bearer 997724-27-4	1 00 1.00						
US DOLLAR INCOME							
VARIOUS SVYS MCCULLOCH CO TX S. W. COLTON SURVEY NO 108, A-21, H &T C RR COMPANY SURVEY NOS 107 A-657 & 109, A-658; JOSEPH SOMMER MINERAL INTEREST Bearer 997724-38-2	1 00 1.00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
W. ANDERS SVY MCCULLOCH CO TX SVY 1413, A-17 & 94 67 ACS, INDIANOLA RR CO SVY NO. 3, A-754 MCCULLOCH CO TX MINERAL INTEREST Bearer 997719-85-7	1 00 1 00						
WHITE SVY MENARD/MCCULLOCH TX SURVEY, MENARD & MCCULLOCH COUNTIES TEXAS MINERAL INTEREST Bearer 997723-93-0	1 00 1 00						
WHITE &RILEY SVYS MCCULLOCH TX E/2 SECTION 69, G. R. WHITE SURVEY, A-2253, W/2 W/2 & N/2 E/480 0 ACRES J A A RILEY SURVEY NO 39, A-1912 MINERAL INTEREST Bearer 997724-23-9	1.00 1.00						
1200 ACRES MENARD CO TX TR1 SW/4 SUR.72,I&GN RY CO SUR. A- 1254;TR2;SE/4&E/2SW/4 SUR 110,S T. WARD SUR;TR3:ALL SUR 108,S.T.WARD A MINERAL INTEREST Bearer 997724-23-5	1 00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1220.35 ACRES MCCULLOCH CO TX ALL H &T C R R CO SURVEY #65, A-636, ALL J MUELLER SURVEY #176, A-1018 & ALL J MUELLER SURVEY #177, MINERAL INTEREST Bearer 997724-28-4	1 00 1 00						
1475.7 AC MCCULLOCH CO TX N/2 & SW/4 G.&B N. CO. SUR. #40, A-437; N/2 & S/2 A L HAGERLUND SUR # 70, BLOCK D, G H &S A RY CO,A-1761 MINERAL INTEREST Bearer 997724-17-0	1.00 1.00						
1580 ACRES MCCULLOCH TX TR 1. F. SIEGMANN SUR 184/185, A-1293/1294, FISHER & MILLER SUR 2205 A-270,TR 2 FRIEDRICH TEGG SUR 183, MINERAL INTEREST Bearer 997724-26-8	1 00 1 00						
160 NW, FISHER & MILLER SVY NO 2205, A-270 SEE FILE - DESC IN METES & BOUNDS MINERAL INTEREST Bearer 997732-74-2	1.00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
2188 ACRES CONCHO CO. TX 2188.0 ACRES LESS 335.46 ACRES, NEAR EDEN TEXAS MINERAL INTEREST Bearer 997722-19-0	1.00 1.00						
22,372.80 ACRES PECOS CO TX ACRES 39 VARIOUS SECTIONS & BLOCKS GC&SF RR CO , HE&WT RR CO , MINERAL INTEREST Bearer 997724-12-3	1 00 1.00	7,959 82	(366 91)		7,592 91	(1,193.96)	6,398 95
440003534 PRIEST & BEAVERS UNIT TR. A· SW SE SEC 1, BLK 207 TR B· SE SE SEC 1,		7,742.44	(356.76)		7,385.68	(1,161.36)	6,224 32
4405832 MOBIL PRODUCING - WILSON " 43-EB & 43-1 WF, SEC 43, BLK 194, GC & SF RY. CO SURV , PECOS COUNTY		4 69	(0.35)		4 34	(0 70)	3 64
4405834 WILSON 44 #1 & 44 #2 SE/4 SEC. 44, BLK 194, GC&SF RY.							
4405866 PRIEST & BEAVER QUEEN UT TR. 6 S/2 S/2 SEC 25, BLK. Z, TC. RR CO SUR		212.69	(9 80)		202.89	(31.90)	170 99
4405868 LOWERY & WILSON "B" SEC. 35, BLK Z, TC. RY CO SURV , PECOS COUNTY, TX							
Total Value		**$7,959.82**	**($366.91)**		**$7,592.91**	**($1,193.96)**	**$6,398.95**

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
240 ACRES IN MCCULLOCH TX FISHER, H F & MILLER, B 270 MCCULLOCH, TEXAS MINERAL INTEREST Bearer 997732-80-2	1 00 1.00						
2413.78 AC CONCHO/MCCULLOCH TX 2413 78 ACRES; FOUR PARCELS OF LAND IN CONCHO COUNTY & SEVEN PARCELS OF LAND IN MCCULLOCH COUNTY, VARIOUS MINERAL INTEREST Bearer 997722-36-1	1 00 1 00						
440002060 MIKESKA STOCK FARMS #1 160 ACRES BEING PART OF THE H J BACON SURVEY, A-1141, CONCHO COUNTY							
4417422 SHELTON #1 320 ACS COMPRISED OF 233 07 ACS OUT OF FANNIE PLANTS SURV. 2,							
4417852 ALEXANDER LEASE 1136 4 AC. COVERING 3 TRACTS OUT OF THE EAST PART OF FANNIE PLANTS							
4419095 LEA-DANIEL UNIT 1 ALL OF SURV. 145, BLK. 72, T&NO RY CO SURV., A-900 CONTAINING 657 68							

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
3389.7 ACRES MCCULLOCH CO TX SURV. GC&SF RR CO #3 A1656;HEINRICH RICHTER #178 A1133;H&TC RR CO #31 A 617,J FORD #2 A1853,C BOEGEHOLZ 218 MINERAL INTEREST Bearer 997724-29-8	1 00 1 00						
640 ACRES MCCULLOCH CO TX 320 ACS E/2 AUGUST PERL SURVEYS NOS 212 & 213, A-1117/1118, C-640; 320 ACS. E/2 GLENN & COMFORT SURVEY MINERAL INTEREST Bearer 997724-28-6	1 00 1 00						
833.6 ACRES MCCULLOCH CO TX TR 1 SE/160 ACS, G&B N CO SURV 340 A-437, TR 2·33 6 ACS, ALL G R WHITE SURV #4 1/2, A-2288, TR 3 640 ACS, MINERAL INTEREST Bearer 997724-29-7	1 00 1 00						
960 ACRES MCCULLOCH CO TX TR I. 320 ACS, ALL HEINRICH RICHTER SUR #179, A-1134, TR II:320 ACS,ALL FRIEDRICH RINKEL SUR #180, A-1158 & MINERAL INTEREST Bearer 997724-29-9	1 00 1.00						
Total Oil & Gas	**$73.00** **$73.00**	**$39,140.38**	**($1,806.11)**	**($56.48)**	**$37,277.79**	**($5,871.05)**	**$31,406.74**

Portfolio Activity Detail

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date Est Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
9/26 10/1	Sale	SPDR GOLD TRUST (ID 78463V-10-7)	(49 000)	127.80	6,261.11	(5,553 04)	708.07 L
9/26 10/1	Sale	ISHARES MSCI EAFE INDEX FUND (ID: 464287-46-5)	(250.000)	64 40	16,094 71	(13,236 92)	2,857 79 L
9/26 10/1	Sale	SPDR S&P 500 ETF TRUST (ID: 78462F-10-3)	(108.000)	169 39	18,291.64	(11,911.59)	6,380 05 L
Total Pending Sales, Maturities, Redemptions					**$40,647.46**	**($30,701.55)**	**$9,945.91 L**

Trade Date Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
9/27 10/2	Purchase	HSBC REN MXEA 10/16/14 2 XLEV- 10%CAP-20%MAXPYMT INITIAL LEVEL-09/27/13 MXEA 1835 850 (ID 40432X-LA-7)	20,000 000	99.00	(19,800 00)

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For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset

Important information regarding Auction Rate Securities (ARS) ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced"

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced" Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J P Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced"

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N A ("JPMCB") and its banking affiliates. Securities are offered by J P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J P. Morgan Clearing Corp ("JPMCC").

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured -No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT INFORMATION APPLICABLE ONLY TO YOUR FIDUCIARY ACCOUNT(S) WHICH REFLECTS ASSETS HELD AT JPMORGAN CHASE BANK, N.A. OR A BANKING OR TRUST AFFILIATE

IMPORTANT ADDITIONAL INFORMATION SPECIFIC TO A TRUST OF WHICH YOU ARE A BENEFICIARY

Limitation of Action Against Trustee State laws provide that an action against a trustee for breach of trust based on matters in a trustee's report that adequately disclose the existence of a potential claim for breach of trust may be barred unless the action is commenced within a certain time period after your receipt of such a report. The limitations periods for certain states are as follows - Florida and Utah within 6 months, Arizona, Arkansas, District of Columbia, Kansas, Maine, Michigan, Missouri, North Dakota, New Hampshire, New Mexico, Nebraska, Oregon, South Carolina, Tennessee, Vermont, West Virginia and Virginia within 1 year; Alabama, Ohio, Oklahoma and Wyoming within 2 years; California. within 3 years. For other state limitation periods or questions, please consult your attorney. This disclosure is hereby made a part of the trustee s written report(s) (consisting of the statements relating to your trust(s)) provided to you as a trust beneficiary and is incorporated therein.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. ("JPMCB") IS A FIDUCIARY, California Probate Code Section 16060, et. seq , requires us to tell you the following·

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim

If you have any questions regarding your statement, please call your Fiduciary Manager.

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1 Direct private equity investments and pooled private investments (e g , interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J P. Morgan team. J P Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put Valuations are provided for information purposes only and are intended solely for your own use

Hedge funds generally calculate the price (the "Net Asset Value" or " NAV"), 10-15 business days following the last business day of the month For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J.P. Morgan team.

2 The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any

3 Hedge funds generally allow subscriptions on a monthly or quarterly basis. An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J P Morgan team

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team

Global Access Portfolios share certain characteristics with hedge funds In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution These restrictions apply even if the investor's account at JPMorgan is closed The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J P Morgan team

4. Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information

PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES

Shares of the funds referenced above are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of $1 00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

Prospectuses and other fund information for JPMorgan funds may be obtained by calling your J.P Morgan team or JPMorgan Distribution Services, Inc at (800) 480-4111 You also may view and order materials online for JPMorgan funds at www.jpmorganfunds.com

J P. Morgan affiliates may receive compensation from the JPMorgan funds for providing investment advisory services to the funds   J P Morgan affiliates may also provide administrative, custodial, sales, distribution, shareholder or other services to the JPMorgan Funds or funds established, sponsored, advised, or managed by third parties, and J P Morgan affiliates may be compensated for such services as allowed by applicable law The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc , which is an affiliate of JPMCB

Assets may be reflected herein even though they may be held by a third party unaffiliated with J P. Morgan In such cases, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.