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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements




OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 10-01-2012 , and ending 09-30-2013

Name of foundation ROBERT H & MONICA M COLE FOUNDATION		A Employer identification number 62-6137973	
Number and street (or P O box number if mail is not delivered to street address) 515 MARKET ST		B Telephone number (see instructions) (865) 544-3912	
City or town, state, and ZIP code KNOXVILLE, TN 379022145		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 5,248,083		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	160,714	160,714		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	253,884			
	b Gross sales price for all assets on line 6a _____ 624,434				
	7 Capital gain net income (from Part IV , line 2)		253,884		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	414,598	414,598		
	13 Compensation of officers, directors, trustees, etc	60,000	45,000		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,825			
	c Other professional fees (attach schedule)	32,834	32,834		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,027			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	296	222		
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	95,982	78,056		0
	25 Contributions, gifts, grants paid	260,000			260,000
	26 Total expenses and disbursements. Add lines 24 and 25	355,982	78,056		260,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	58,616			
	b Net investment income (if negative, enter -0-)		336,542		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	71,074	102,812	102,812
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,248	1,728	1,728
	10a	Investments—U S and state government obligations (attach schedule)	805,361	903,954	902,774
	b	Investments—corporate stock (attach schedule)	2,016,819 	1,929,719	3,405,496
	c	Investments—corporate bonds (attach schedule).	589,470 	715,965	759,845
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	187,018 	75,428	75,428
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,670,990	3,729,606	5,248,083
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	3,670,990	3,729,606	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,670,990	3,729,606	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,670,990	3,729,606	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,670,990
2	Enter amount from Part I, line 27a	2	58,616
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,729,606
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,729,606

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	253,884
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	241,000	4,747,430	0 050764
2010	254,500	4,768,060	0 053376
2009	297,380	4,644,781	0 064025
2008	338,221	4,232,595	0 079909
2007	348,626	5,524,412	0 063106

2	Total of line 1, column (d).	2	0 311180
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062236
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	4,987,124
5	Multiply line 4 by line 3.	5	310,379
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,365
7	Add lines 5 and 6.	7	313,744
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	260,000

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,731
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	6,731
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,731
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,728	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,728
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5,003
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶HOME FEDERAL TRUST DEPT Telephone no ▶(865) 544-3912			
	Located at ▶515 MARKET STREET KNOXVILLE TN ZIP +4 ▶379022145			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

[illegible]

Part IX-A

Expenses

2

3

4

Part IX-B

Amount

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,977,712
b	Average of monthly cash balances.	1b	85,358
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,063,070
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,063,070
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,946
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,987,124
6	Minimum investment return. Enter 5% of line 5.	6	249,356

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	249,356
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	6,731
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,731
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	242,625
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	242,625
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	242,625

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	260,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	260,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	260,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				242,625
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				74,553
b From 2008.				128,149
c From 2009.				71,731
d From 2010.				21,087
e From 2011.				5,354
f Total of lines 3a through e.	300,874			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 260,000				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				242,625
e Remaining amount distributed out of corpus	17,375			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	318,249			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	74,553			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	243,696			
10 Analysis of line 9				
a Excess from 2008. . . .				128,149
b Excess from 2009. . . .				71,731
c Excess from 2010. . . .				21,087
d Excess from 2011. . . .				5,354
e Excess from 2012. . . .				17,375

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

ROBERT PAGE
HOME FEDERAL TRUST DEPT
515 MARKET ST
KNOXVILLE, TN 37902

b

The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORMAT, SHOULD INCLUDE DESCRIPTION OF ORGANIZATION, GROUP, OR PERSONS TO WHOM DISTRIBUTIONS ARE MADE, NAME AND TELEPHONE NUMBER OF CONTACT PERSON

c

Any submission deadlines

NONE FOUNDATION MAKES DISTRIBUTIONS EACH NOVEMBER

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO DISTRIBUTIONS ARE MADE TO POLITICAL GROUPS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	260,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .					160,714
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					253,884
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					414,598
13	Total. Add line 12, columns (b), (d), and (e).					414,598

(See worksheet in line 13 instructions to verify calculations)

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2014-01-28	*****	May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
		2014-02-11		
Firm's name	MITCHELL EMERT & HILL PC		Firm's EIN	
	416 ERIN DRIVE			
Firm's address	KNOXVILLE, TN 379196205		Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 SHARES AGL RESOURCES INC	P	2006-03-22	2013-06-24
9587 728 SHARES VANGUARD TOTAL BOND	P	2009-09-25	2013-02-27
500 SHARES AUTOMADIC DATA PROCESSING	P	2003-08-07	2013-03-12
1000 SHARES INTEL CORP	P	1998-08-19	2012-10-04
500 SHARES AUTOMADIC DATA PROCESSING	P	2003-08-07	2013-06-24
500 SHARES DUKE ENERGY CORP	P	2002-11-19	2013-03-13
250 SHARES EXXON MOBIL CORP	P	1985-12-27	2013-06-24
1500 SHARES HEWLETT PACKARD CO	P	1994-07-27	2012-10-04
450 SHARES HOME DEPOT	P	1996-01-05	2013-06-24
50 SHARES HOME DEPOT	P	1998-08-19	2013-06-24
250 SHARES HONEYWELL INTL	P	2004-03-09	2013-06-24
1000 SHARES PEPSICO INC	P	2003-07-31	2012-10-04
1000 SHARES PEPSICO INC	P	2003-07-31	2012-10-05
750 SHARES PLUM CREEK TIMBER CO INC	P	2002-03-13	2013-03-12
750 SHARES PROCTER & GAMBLE CO	P	1994-07-27	2012-10-04
1000 SHARES SPECTRA ENERGY CORP	P	2002-11-19	2013-03-12
1194 59 SHARES VANGUARD TOTAL BOND	P	2009-06-12	2013-02-27






Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,910		17,647	3,263
105,657		100,000	5,657
31,864		16,764	15,100
22,431		22,578	-147
34,335		16,764	17,571
34,931		16,421	18,510
22,172		1,708	20,464
22,305		11,075	11,230
33,174		4,600	28,574
3,686		1,494	2,192
19,300		8,558	10,742
70,878		46,640	24,238
71,179		46,640	24,539
37,131		21,802	15,329
52,049		10,057	41,992
28,869		15,784	13,085
13,164		12,018	1,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,263
			5,657
			15,100
			-147
			17,571
			18,510
			20,464
			11,230
			28,574
			2,192
			10,742
			24,238
			24,539
			15,329
			41,992
			13,085
			1,146

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARAH C PAGE  969 PARK AVENUE PENTHOUSE C NEW YORK, NY 10028	DIRECTOR 1 00	12,000	0	0
COLE MCKENRY JOHNSON  617 RED OAK MOUNTAIN ROAD WOODVILLE, VA 22749	DIRECTOR 1 00	12,000	0	0
JAMES R MCKENRYJR  130 WEST 57TH STREET 5E NEW YORK, NY 10019	DIRECTOR 1 00	12,000	0	0
MARGARET MCKENRY-NASH  4021 SHALLOW BROOK LANE OLNEY, MD 20832	DIRECTOR 1 00	12,000	0	0
WILLIAM W DAVIS JR  3109 KELLER BEND KNOXVILLE, TN 37922	DIRECTOR 1 00	12,000	0	0


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PHILADELPHIANS 4531 OLD BROADWAY STREET KNOXVILLE,TN 37918			CHARITABLE DONATION	20,000
KNOXVILLE OPERA COMPANY PO BOX 16 KNOXVILLE,TN 37901			CHARITABLE DONATION	35,000
FRANK H MCCLUNG MUSEUM 1327 CIRCLE PARK DRIVE KNOXVILLE,TN 37996			CHARITABLE DONATION	5,000
UNIVERSITY OF TENNESSEE ATHLETIC DE 301 ANDY HOLT TOWER KNOXVILLE,TN 37996			CHARITABLE DONATION	5,000
STEPS HOUSE 712 BOGGS AVE KNOXVILLE,TN 37920			CHARITABLE DONATION	5,000
OLD GRAY CEMETERY PO BOX 806 KNOXVILLE,TN 37901			CHARITABLE DONATION	1,500
NORTHERN PIEDMONT COMMUNITY FOUNDAT PO BOX 182 WARRENTON,VA 20188			CHARITABLE DONATION	30,000
TRUST HOUSE 412 S JEFFERSON STREET ROANOKE,VA 24011			CHARITABLE DONATION	1,000
VIRGINIA INTERMONT COLLEGE CAMPUS BOX 438 BRISTOL,VA 24201			CHARITABLE DONATION	1,000
BLUE RIDGE SCHOOL 273 MAYO DRIVE ST GEORGE,VA 22935			CHARITABLE DONATION	16,500
UNIVERSITY OF TENNESSEE MEDICAL CTR 1924 ALCOA HIGHWAY KNOXVILLE,TN 37920			CHARITABLE DONATION	85,000
MAESSR PO BOX 15354 RICHMOND,VA 23227			CHARITABLE DONATION	2,000
LANDMARK SCHOOL PO BOX 227 PRIDES CROSSING,MA 01965			CHARITABLE DONATION	3,000
AMERICAN FOUNDATION FOR SUICIDE PRE 120 WALL STREET 22 FLOOR NEW YORK,NY 10005			CHARITABLE DONATION	1,000
PROUTS NECK ASSOCIATION 499 BLACK POINT ROAD SCARBOROUGH,ME 04074			CHARITABLE DONATION	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST SIMONS BY THE SEA CHURCH 308 SANDBRIDGE RD VIRGINIA BEACH,VA 23456			CHARITABLE DONATION	2,500
PUPPIES BEHIND BARS 10 EAST 40TH ST 19TH FL NEW YORK,NY 10016			CHARITABLE DONATION	1,000
NEW CANAAN FIRE COMPANY PO BOX 963 NEW CANAAN,CT 06840			CHARITABLE DONATION	2,000
SCARBOROUGH LAND TRUST PO BOX 1237 SCARBOROUGH,ME 04070			CHARITABLE DONATION	3,000
NEW YORK HORTICULTURAL SOCIETY 148 WEST 37TH ST NEW YORK,NY 10018			CHARITABLE DONATION	1,000
FRENCH HERITAGE FOUNDATION 14 EAST 60TH ST STE 605 NEW YORK,NY 10022			CHARITABLE DONATION	1,000
ST PAUL'S EPISCOPAL CHURCH 188 SOUTH SWINTON AVE DELRAY BEACH,FL 33444			CHARITABLE DONATION	3,000
SOCIETY OF COLONIAL WARS NY 20 WEST 44TH ST 5TH FLR NEW YORK,NY 10036			CHARITABLE DONATION	1,300
AMERICAN FRIENDS OF BLERANCOURT 20 WEST 44TH ST STE 506 NEW YORK,NY 10036			CHARITABLE DONATION	2,000
AMERICAN SOCIETY ORDER OF ST JOHN 1875 K STREET SUITE 603 WASHINGTON,DC 20006			CHARITABLE DONATION	5,000
PRESERVATION FDN OF PALM BEACH 311 PERUVIAN AVE PALM BEACH,FL 33480			CHARITABLE DONATION	2,400
NORTHERN PIEDMONT COMM FDN PO BOX 182 WARRENTON,VA 20188			CHARITABLE DONATION	2,000
AFRIKA TIKKUN USA INC 535 EAST 72ND ST STE 2A NEW YORK,NY 10021			CHARITABLE DONATION	3,000
PILGRAMS OF THE UNITED STATES 20 WEST 44TH ST STE 508 NEW YORK,NY 10036			CHARITABLE DONATION	3,000
NYPWCMC 525 EAST 68TH ST BOX 123 NEW YORK,NY 10065			CHARITABLE DONATION	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIETY OF MAYFLOWER DESCENDANTS 20 WEST 44TH ST STE 505 NEW YORK,NY 10036			CHARITABLE DEDUCTION	1,000
FRENCH HERITAGE SOCIETY PALM BEACH 14 EAST 60TH ST STE 605 NEW YORK,NY 10022			CHARITABLE DONATION	1,000
METROPOLITAN OPERA ASSOCIATION 30 LINCOLN CENTER NEW YORK,NY 10023			CHARITABLE DONATION	1,300
101 EAST 69TH ST CONSERVANCY 101 EAST 69TH ST NEW YORK,NY 10021			CHARITABLE DONATION	2,000
CHILD CARE AND LEARNING CENTER 12763 LEE HIGHWAY WASHINGTON,VA 22747			CHARITABLE DONATION	4,000
SAVE VENICE INC 1104 LEXINGTON AVE NEW YORK,NY 10075			CHARITABLE DONATION	5,000
Total  3a				260,000

TY 2012 Accounting Fees Schedule

Name: ROBERT H & MONICA M COLE FOUNDATION

EIN: 62-6137973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND INFORMATION RETURN PREP	1,825			

TY 2012 Compensation Explanation**Name:** ROBERT H & MONICA M COLE FOUNDATION**EIN:** 62-6137973

Person Name	Explanation
SARAH C PAGE	
COLE MCKENRY JOHNSON	
JAMES R MCKENRY JR	
MARGARET MCKENRY-NASH	
WILLIAM W DAVIS JR	

**TY 2012 Investments Corporate
Bonds Schedule**

Name: ROBERT H & MONICA M COLE FOUNDATION
EIN: 62-6137973

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	715,965	759,845

**TY 2012 Investments Corporate
Stock Schedule****Name:** ROBERT H & MONICA M COLE FOUNDATION**EIN:** 62-6137973

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	1,929,719	3,405,496

TY 2012 Investments - Other Schedule

Name: ROBERT H & MONICA M COLE FOUNDATION

EIN: 62-6137973

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERTIFICATE OF DEPOSIT	AT COST	75,428	75,428
MUTUAL FUNDS - FIXED INCOME			

TY 2012 Other Professional Fees Schedule

Name: ROBERT H & MONICA M COLE FOUNDATION

EIN: 62-6137973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SERVICES	32,834	32,834		

TY 2012 Taxes Schedule

Name: ROBERT H & MONICA M COLE FOUNDATION

EIN: 62-6137973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NET INVESTMENT INCOME TAX	1,027			

TY 2012 IRS Payment**Name:** ROBERT H & MONICA M COLE FOUNDATION**EIN:** 62-6137973**Routing Transit Number:** 264271390**Bank Account Number:** 000246389**Type of Account:** Checking**Payment Amount in Dollars and** 5,003**Cents:****Requested Payment Date:** 2014-02-11**Taxpayer's Daytime Phone** (865) 544-3912
Number: