JOHNSON

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 10/01/12 , and ending 09/30/13

Name of foundation: The Lloyd and Mabel Johnson Foundation

A Employer identification number: 59-3009032

Number and street (or P O box number if mail is not delivered to street address): 10315 Grand River | Room/suite: 301

B Telephone number (see instructions): 810-229-6380

City or town, state, and ZIP code: Brighton MI 48116

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 56,998,609

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,545,061	1,545,061		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	28,244			
b	Gross sales price for all assets on line 6a 7,790,303				
7	Capital gain net income (from Part IV, line 2)		28,244		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	-20,759	-20,759		
12	**Total.** Add lines 1 through 11	1,552,546	1,552,546	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	193,327			193,327
14	Other employee salaries and wages	9,828			9,828
15	Pension plans, employee benefits	29,297			29,297
16a	Legal fees (attach schedule) See Stmt 2	1,013			1,013
b	Accounting fees (attach schedule) Stmt 3	15,300	900		14,400
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	404	337		67
19	Depreciation (attach schedule) and depletion				
20	Occupancy	25,308			25,308
21	Travel, conferences, and meetings	6,808			6,808
22	Printing and publications				
23	Other expenses (att. sch) Stmt 5	276,368	263,922		12,446
24	**Total operating and administrative expenses.** Add lines 13 through 23	557,653	265,159	0	292,494
25	Contributions, gifts, grants paid	2,262,806			2,262,806
26	**Total expenses and disbursements.** Add lines 24 and 25	2,820,459	265,159	0	2,555,300
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	-1,267,913			
b	**Net investment income** (if negative, enter -0-)		1,287,387		
c	**Adjusted net income** (if negative, enter -0-)			0	

SCANNED DEC 30 2013

Form 990-PF (2012) The Lloyd and Mabel Johnson 59-3009032 Page 2

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	1,264,570	845,509	845,509
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att. schedule) ▶ See Wrk 39,462			
	Less allowance for doubtful accounts ▶ 0	39,362	39,462	39,462
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U.S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) See Stmt 6	32,098,923	33,936,409	33,936,409
c	Investments – corporate bonds (attach schedule) See Stmt 7	14,248,686	15,108,021	15,108,021
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶ Stmt 8	26,250		
12	Investments – mortgage loans			
13	Investments – other (attach schedule) See Statement 9	6,531,856	7,069,208	7,069,208
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	54,209,647	56,998,609	56,998,609
Liabilities				
17	Accounts payable and accrued expenses	51		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	51	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	54,209,596	56,998,609	
30	**Total net assets or fund balances** (see instructions)	54,209,596	56,998,609	
31	**Total liabilities and net assets/fund balances** (see instructions)	54,209,647	56,998,609	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,209,596
2	Enter amount from Part I, line 27a	2	-1,267,913
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	4,056,926
4	Add lines 1, 2, and 3	4	56,998,609
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	56,998,609

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,244
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-1,022,690

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,448,643	52,274,778	0.046842
2010	1,374,194	54,966,901	0.025000
2009	853,978	50,173,967	0.017020
2008	891,286	43,413,396	0.020530
2007	5,715,244	57,973,393	0.098584

2	**Total** of line 1, column (d)	2	0.207976
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041595
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	55,048,120
5	Multiply line 4 by line 3	5	2,289,727
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,874
7	Add lines 5 and 6	7	2,302,601
8	Enter qualifying distributions from Part XII, line 4	8	2,555,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	12,874
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,874
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,874
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	39,296		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	39,296
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,422
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 26,422 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ James K Beale CPA 3308 Crooks Rd Telephone no ▶ 248-547-1430

Located at ▶ Royal Oak MI ZIP+4 ▶ 48073

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945–5(d)	N/A ☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Goldman Sachs Chicago 71 S Wacker Dr IL 60606	invest. advisor	232,177
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	55,414,085
b	Average of monthly cash balances		1b	430,707
c	Fair market value of all other assets (see instructions)		1c	41,624
d	**Total** (add lines 1a, b, and c)		1d	55,886,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	55,886,416
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	838,296
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	55,048,120
6	**Minimum investment return.** Enter 5% of line 5		6	2,752,406

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	2,752,406
2a	Tax on investment income for 2012 from Part VI, line 5	2a 12,874		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	12,874
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,739,532
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	2,739,532
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,739,532

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	2,555,300
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,555,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	12,874
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,542,426

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				2,739,532
2	Undistributed income, if any, as of the end of 2012.				
a	Enter amount for 2011 only			2,554,234	
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 2,555,300				
a	Applied to 2011, but not more than line 2a			2,554,234	
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2012 distributable amount				1,066
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				2,738,466
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 12				2,262,806
Total			▶ 3a	2,262,806
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					1,545,061
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					28,244
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b See Statement 13					-20,759
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	1,552,546

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,552,546

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Gordon Kummer | 12/19/13 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
James Beale	James Beale	12/02/13	
Firm's name ▶ James Beale, CPA		PTIN	P01331660
Firm's address ▶ 3308 Crooks Rd Royal Oak, MI 48073		Firm's EIN ▶ Phone no	 248-547-1430

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2012

For calendar year 2012, or tax year beginning 10/01/12 , and ending 09/30/13

Name: The Lloyd and Mabel Johnson Foundation

Employer Identification Number: 59-3009032

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Goldman Sachs A/C 10-1 to 12-31-12	P	Various	Various
(2)	Goldman Sachs A/C 10-1 to 12-31-12	P	Various	Various
(3)	Goldman Sachs A/C 1-1-13 to 9-30-13	P	Various	Various
(4)	Goldman Sachs A/C 1-1-13 to 9-30-13	P	Various	Various
(5)	K-1 Communications Fund	P		
(6)	K-1 Communications Fund	P		
(7)	K-1 Westport Futures	P		
(8)	K-1 Westport Futures	P		
(9)	K-1 CPI Cap Europe	P		
(10)	K-1 Global Dist Fund	P		
(11)	K-1 Global Dist Fund	P		
(12)	Timber Trails lot	P	Various	11/21/12
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,368,876		1,295,809	73,067
(2)	106,867		72,689	34,178
(3)	1,270,308		2,366,574	-1,096,266
(4)	4,979,366		3,937,073	1,042,293
(5)			1,102	-1,102
(6)	31,611			31,611
(7)	308			308
(8)			38,773	-38,773
(9)			23,789	-23,789
(10)	1,303			1,303
(11)	306			306
(12)	31,358		26,250	5,108
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				73,067
(2)				34,178
(3)				-1,096,266
(4)				1,042,293
(5)				-1,102
(6)				31,611
(7)				308
(8)				-38,773
(9)				-23,789
(10)				1,303
(11)				306
(12)				5,108
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
K-1 Westp.Futures(other exp)	$ -2,910	$ -2,910	$
K-! CPI Cap Ptr(ord inc)	4	4	
K-1 CPI Cap Ptr Eur(rent loss	-10,947	-10,947	
K-1 CPI Cap Pt Eur(other loss	-3,220	-3,220	
K-1 CPI Cap Pt Eur(other exp	-3,015	-3,015	
K-1 Communic Fd(ord loss)	-1,244	-1,244	
K-1 Communic Fd(other inc)	206	206	
K-1 Communic Fd(other exp)	-5,909	-5,909	
Global Dist Fd(income)	12,783	12,783	
Global Dist Fd(other ded)	-6,507	-6,507	
Total	$ -20,759	$ -20,759	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	$ 1,013	$	$	$ 1,013
Total	$ 1,013	$ 0	$ 0	$ 1,013

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 15,300	$ 900	$	$ 14,400
Total	$ 15,300	$ 900	$ 0	$ 14,400

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Taxes/Licenses	$ 404	$ 337	$	$ 67
Total	$ 404	$ 337	$ 0	$ 67

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Dues and subscriptions	2,430			2,430
Insurance	3,022			3,022
Auto expense	5,695			5,695
Investment fees	232,177	232,177		
Investment expense-Timber Tra	31,745	31,745		
Miscellaneous expenses	1,299			1,299
Total	$ 276,368	$ 263,922	$ 0	$ 12,446

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Goldman Sachs A/C	$ 32,098,923	$ 33,936,409		$ 33,936,409
Total	$ 32,098,923	$ 33,936,409		$ 33,936,409

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Goldman Sachs A/C	$ 11,007,597	$ 15,108,021		$ 15,108,021
Goldman Sachs A/C T Rowe Price	3,241,089			
Total	$ 14,248,686	$ 15,108,021		$ 15,108,021

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land-Timber Trails	$ 26,250	$ 0	$	$
Total	$ 26,250	$ 0	$ 0	$ 0

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Smith Barney-A/C 106686	$ 568,581	$ 415,282		$ 415,282
The Common Fund- alt inv	2,382,392	2,647,692		2,647,692
Ironwood Capital- alt inv	2,664,355	2,962,495		2,962,495
Distressed Debt Fund- alt inv	916,528	883,038		883,038
Goldman Sachs A/C		160,701		160,701
Total	$ 6,531,856	$ 7,069,208		$ 7,069,208

Federal Statements

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized appreciation	$ 4,056,926
Total	$ 4,056,926

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Gordon Kummer 10315 Grand River Brighton MI 48116	President	40.00	103,950	7,200	0
Linda Kummer 10315 Grand River Brighton MI 48116	Director	40.00	71,659	7,200	0
Catherine Kalman 10315 Grand River Brighton MI 48116	Trustee	0.00	2,000	0	0
Karen Townsley 10315 Grand River Brighton MI 48116	Trustee	0.00	2,318	0	0
Anna Miller 10315 Grand River Brighton MI 48116	Trustee	0.00	2,000	0	0
Daniel Miller 10315 Grand River Brighton MI 48116	Trustee	0.00	11,400	0	0

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
AAA Pregnancy Center Livonia MI		Public	operations	5,500
American Red Cross-Washtenaw Ann Arbor MI		Public	operations	60,000
Amy Foundation Lansing MI		Public	writing awards	10,000
Assoc of Small Foundations Washington DC		Public	amount allowed by IRS	695
Campus Crusade for Christ E Lansing MI		Public	operations	10,000
Cadence International Englewood CA		Public	operations	15,000
Central Detroit Christian CDC Detroit MI		Public	operations	113,000
Children's Bible Hour Grand Rapids MI		Public	operations	16,500
Cleary University Ann Arbor MI		Public	operations	75,000
Cornerstone Schools Detroit MI		Public	music program	25,000
Council of Michigan Foundations Grand Haven MI		Public	amount allowed by IRS	6,300
Covenant Community Care Detroit MI		Public	operations	60,000
Crisis Pregnancy Information Center Berkley MI		Public	operations	10,500
David's House Ministries Wyoming MI		Public	operations	50,000
Eastern Michigan University Ypsilanti MI		Public	operations	20,000
East-West Ministries Hudsonville MI		Public	operations	10,000
Educational Projects Inc Farmington MI		Public	operations	46,000

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
Fellowship EPC South Lyon MI		Church	operations	5,000
Georgetown Bible Church Hudsonville MI		Church	operations	140,674
Grace Centers of Hope Pontiac MI		Public	scholarships	2,200
Grace Legacy Builders Grand Rapids MI		Public	operations	95,000
Guideposts-Peale Center Danbury CT		Public	military devotional	75,000
His Eye is on the Sparrow Dexter MI		Public	operations	10,000
Hope Clinic Ypsilanti MI		Public	operations	175,000
House of Help Detroit MI		Public	operations	50,000
Kid's Hope Zeeland MI		Public	operations	150,000
Life Builders St Clair Shores MI		Public	operations	75,000
MACC Development Detroit MI		Public	operations	75,000
Michawana Camp Hastings MI		Public	scholarships	25,000
Michawana Camp Hastings MI		Public	operations	28,387
Michigan Aerospace Foundation Ann Arbor MI		Public	operations	26,800
NEW (npserv) Ann Arbor MI		Public	operations	20,000
New Hope Center for Grief Support Northville MI		Public	operations	3,000
Northridge Community Church Alanson MI		Church	operations	50,000

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address Relationship	Status	Purpose	Amount
Operation Injured Soldier South Lyon MI		Public	building project	125,000
Orion's Quest Plymouth MI		Public	operations	15,000
Philemon Preschool Proj(E P Church) Livonia MI		Church	operations	35,000
Phoenix Players,The Brighton MI		Public	operations	1,000
Pittsfield Township Ann Arbor MI		Public	rain garden	5,000
Pregnancy Resource Center Grand Rapids MI		Public	operations	260,000
Reps Facility South Lyon MI		Public	operations	18,750
Schola Artium Ypsilanti MI		Public	operations	25,000
Send International Farmington MI		Public	operations	40,000
Spititus Sanctus Academy Plymouth MI		Public	operations	36,000
Westside Christian Academy Redford MI		Public	operations	133,000
Work Skills Brighton MI		Public	operations	25,000
Ypsilanti Orchestra Ypsilanti MI		Public	operations	4,500
Total				2,262,806

Federal Statements

Statement 13 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
K-1 Westp.Futures(other exp		$		$	$ -2,910
K-! CPI Cap Ptr(ord inc)					4
K-1 CPI Cap Ptr Eur(rent lo					-10,947
K-1 CPI Cap Pt Eur(other lo					-3,220
K-1 CPI Cap Pt Eur(other ex					-3,015
K-1 Communic Fd(ord loss)					-1,244
K-1 Communic Fd(other inc)					206
K-1 Communic Fd(other exp)					-5,909
Global Dist Fd(income)					12,783
Global Dist Fd(other ded)					-6,507
Total		$ 0		$ 0	$ -20,759

Forms 990 / 990-PF	Other Notes and Loans Receivable For calendar year 2012, or tax year beginning 10/01/12 , and ending 09/30/13	2012

Name	Employer Identification Number
The Lloyd and Mabel Johnson Foundation	59-3009032

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)	Note receivable-Grimes	
(2)	Advances-Clinton Macon	
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)		17,804	17,804	17,804
(2)		21,558	21,658	21,658
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		39,362	39,462	39,462

realgain

	A	B	C	D	E	F	G	H	I	J	K
1	THE LLOYD & MABEL JOHNSON FND C88262610										
2	From 01-Oct-2012 To 31-Dec-2012										
3											
4	Base Currency :USD										
5											
6											
7	Realized Gains/Losses										
8	Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
9											
10	SPY 121020C00143000	CALL/SPY 10/20/2012 @ 143 EXP	22-Jun-12	17-Oct-12	238	29035.33	77588	-48552.67	117	Short-Term	0
11	EFA 121020C00052000	CALL/EFA 10/20/2012 @ 52 EXP	25-Jul-12	18-Oct-12	238	12137.72	73780	-61642.28	85	Short-Term	0
12	SPY 121117C00144000	CALL/SPY 11/17/2012 @ 144 EXP	24-Jul-12	5-Nov-12	238	28323.73	21182	7141.73	104	Short-Term	0
13	SPY 121117C00145000	CALL/SPY 11/17/2012 @ 145 EXP	14-Aug-12	5-Nov-12	235	50530.9	14429	36101.9	83	Short-Term	0
14	EFA 121117C00056000	CALL/EFA 11/17/2012 @ 56 EXP	20-Aug-12	5-Nov-12	238	14279.67	2380	11899.67	77	Short-Term	0
15	TRHYX	T. ROWE PRICE FUNDS T. ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	25-Jan-12	5-Nov-12	54,526.75	530000	510915.64	19084.36	285	Short-Term	0
16	SPY 121222C00150000	CALL/SPY 12/22/2012 @ 150 EXP	18-Sep-12	28-Nov-12	237	49195.34	1628.19	47567.15	71	Short-Term	0
17	KRA	KRATON PERFORMNC POLMERS INC. CMN	11-Jun-12	14-Dec-12	11	253.3	207.84	45.46	186	Short-Term	0

18	INT	WORLD FUEL SERVICES CORP CMN	2-May-12	14-Dec-12	102	4029.92	4066.67	-36.75	226	Short-Term	0
19	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	8-Jun-12	14-Dec-12	54	2897.16	2676.66	220.5	189	Short-Term	0
20	RBA	RITCHIE BROS. AUCTIONEERS INC CMN	8-Jun-12	14-Dec-12	140	2977.17	2793.74	183.43	189	Short-Term	0
21	KRA	KRATON PERFORMNC POLMERS INC. CMN	8-Jun-12	14-Dec-12	117	2694.11	2243.43	450.68	189	Short-Term	0
22	SPY	SPDR S&P 500 ETF TRUST	23-May-12	14-Dec-12	700	99677.76	91511	8166.76	205	Short-Term	0
23	EFA	ISHARES MSCI EAFE ETF	10-Jan-12	14-Dec-12	6,000	336352.46	301029.27	35323.19	339	Short-Term	0
24	RWX	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	10-Feb-12	14-Dec-12	1,200	50238.43	42406.2	7832.23	308	Short-Term	0
25	FEZ	SPDR EURO STOXX 50 FD ETF	13-Jun-12	14-Dec-12	1,475	50075.12	39780.75	10294.37	184	Short-Term	0
26	TRHYX	T. ROWE PRICE FUNDS T. ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	25-Jan-12	14-Dec-12	7,629.71	75000	71490.34	3509.66	324	Short-Term	0
27	EFA 121222C00056000	CALL/EFA @ 56 EXP 12/22/2012	5-Nov-12	17-Dec-12	238	9995.76	5712	4283.76	42	Short-Term	0
28	EFA 121222C00055000	CALL/EFA @ 55 EXP 12/22/2012	19-Jun-12	17-Dec-12	238	21181.51	29988	-8806.49	181	Short-Term	0
29						SALES PROCEEDS	COST BASIS	NET GAIN			
30	TOTAL					1,368,875.39	1,295,808.73	73,066.66			
31											
32											
33	(i) This position is a gifted security										
34	(ii) This position is an inherited security (iii) This position is										

10/1/12 To 12/31/12

realgain (1)

	A	B	C	D	E	F	G	H	I	J	K
1	THE LLOYD & MABEL JOHNSON FND C88262610										
2	From 01-Oct-2012 To 31-Dec-2012										
3											
4	Base Currency :USD										
5											
6											
7	Realized Gains/Losses										
8	Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
9											
10	THC	TENET HEALTHCARE CORP CMN	13-Aug-10	11-Oct-12	0.5	13.15	0	13.15	790	Long-Term	0
11	ALEX	ALEXANDER & BALDWIN, INC. CMN	13-Aug-10	14-Dec-12	117	3332.08	1976.58	1355.5	854	Long-Term	0
12	MBI	MBIA INC CMN	20-Sep-10	14-Dec-12	86	679.83	958.97	-279.14	816	Long-Term	0
13	SCI	SERVICE CORP INTERNATL CMN	13-Aug-10	14-Dec-12	425	6085.31	3455.8	2629.51	854	Long-Term	0
14	MCRL	MICREL INC CMN	22-Oct-10	14-Dec-12	256	2383.17	2939.11	-555.94	784	Long-Term	0
15	ATW	ATWOOD OCEANICS INC CMN	13-Aug-10	14-Dec-12	131	5864.73	3273.34	2591.39	854	Long-Term	0
16	KAMN	KAMAN CORP CMN	8-Aug-11	14-Dec-12	105	3698.36	3364.31	334.05	494	Long-Term	0

17	TRC	TEJON RANCH CO CMN	13-Aug-10	14-Dec-12	107	2808.75	2369.8	438.95	854 Long-Term	0
18	EV	EATON VANCE CORP (NON-VTG) CMN	10-Aug-11	14-Dec-12	237	7346.83	5442.63	1904.2	492 Long-Term	0
19	ALB	ALBEMARLE CORP CMN	17-Mar-11	14-Dec-12	101	6004.31	5488.5	515.81	638 Long-Term	0
20	RGR	STURM, RUGER & COMPANY INC. CMN	13-Aug-10	14-Dec-12	48	2198.22	654.71	1543.51	854 Long-Term	0
21	THC	TENET HEALTHCARE CORP CMN	13-Aug-10	14-Dec-12	161	4926.48	2703.19	2223.29	854 Long-Term	0
22	Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-10	14-Dec-12	7	2294.89	2005.05	289.84	854 Long-Term	0
23	TG	TREDEGAR CORPORATION CMN	13-Aug-10	14-Dec-12	150	2916.63	2519.78	396.85	854 Long-Term	0
24	ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-10	14-Dec-12	248	8176.82	3969.72	4207.1	854 Long-Term	0
25	ADVS	ADVENT SOFTWARE INC CMN	13-Aug-10	14-Dec-12	116	2557.74	2795.55	-237.81	854 Long-Term	0
26	MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-10	14-Dec-12	26	2419.76	2026.15	393.61	854 Long-Term	0
27	FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-10	14-Dec-12	214	2890.73	945.56	1945.17	840 Long-Term	0
28	NUS	NU SKIN ENTERPRISES INC CMN CLASS A	2-May-11	14-Dec-12	120	5464.67	3884.45	1580.22	592 Long-Term	0
29	PSMT	PRICESMART INC CMN	13-Aug-10	14-Dec-12	80	5942.19	2041.14	3901.05	854 Long-Term	0
30	AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-11	14-Dec-12	143	2937.49	1475.29	1462.2	478 Long-Term	0
31	WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-10	14-Dec-12	7	3626.76	2162.69	1464.07	854 Long-Term	0
32	VCLK	VALUECLICK INC ORD CMN	13-Aug-10	14-Dec-12	262	5098.4	2769.26	2329.14	854 Long-Term	0
33	ENR	ENERGIZER HOLDINGS, INC. CMN	13-Aug-10	14-Dec-12	34	2728.94	2113.07	615.87	854 Long-Term	0
34	MRH	MONTPELIER RE HOLDINGS	13-Aug-	14-Dec-12	197	4287.92	3061.14	1226.78	854 Long-	0

		LTD. CMN	10						Term	
35	CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-10	14-Dec-12	171	5950.47	3637.68	2312.79	854 Long-Term	0
36	MBI	MBIA INC CMN	13-Aug-10	14-Dec-12	289	2284.55	2724.4	-439.85	854 Long-Term	0
37	MCRL	MICREL INC CMN	13-Aug-10	14-Dec-12	96	893.69	893.76	-0.07	854 Long-Term	0
38	EV	EATON VANCE CORP (NON-VTG) CMN	16-Mar-11	14-Dec-12	34	1053.97	1037.11	16.86	639 Long-Term	0
39						SALES PROCEEDS	COST BASIS	NET GAIN		
40	TOTAL					106,866.84	72,688.74	34,178.1		
41										
42										
43	(i) This position is a gifted security									
44	(ii) This position is an inherited security									
45	(iii) This position is an inherited then gifted security									
46	Please note that the ability to download this information to an excel spreadsheet is solely for informational									

10/1/12 To 12/31/12

realgain

	A	B	C	D	E	F	G	H	I	J	K
1	THE LLOYD & MABEL JOHNSON FND C88262610										
2	From 01-Jan-2013 To 30-Sep-2013										
3											
4	Base Currency :USD										
5											
6	Realized Gains/Losses										
7	Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
8											
9	EFA 130119C00056000	CALL/EFA @ 56 EXP 01/19/2013	18-Sep-12	15-Jan-13	357	56404.72	67830	-11425.28	119	Short-Term	0
10	SPY 130119C00147000	CALL/SPY @ 147 EXP 01/19/2013	17-Oct-12	17-Jan-13	238	82319.96	28971.74	53348.22	92	Short-Term	0
11	KRA	KRATON PERFORMNC POLMERS INC. CMN	11-Jun-12	28-Jan-13	121	3201.58	2286.19	915.39	231	Short-Term	0
12	INT	WORLD FUEL SERVICES CORP CMN	2-May-12	28-Jan-13	96	4122.14	3827.45	294.69	271	Short-Term	0
13	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	8-Jun-12	28-Jan-13	51	2632.56	2527.96	104.6	234	Short-Term	0
14	RBA	RITCHIE BROS. AUCTIONEERS INC CMN	8-Jun-12	28-Jan-13	131	2805.96	2614.15	191.81	234	Short-Term	0
15	SPY	SPDR S&P 500 ETF TRUST	23-May-12	28-Jan-13	548	82362.55	71640.04	10722.51	250	Short-Term	0
16	FEZ	SPDR EURO STOXX 50 FD ETF	13-Jun-12	28-Jan-13	1,375	50007.62	37083.75	12923.87	229	Short-Term	0
17	SPY 130216C00147000	CALL/SPY @ 147 EXP 02/16/2013	5-Nov-12	29-Jan-13	238	48627.06	102563.72	-53936.66	85	Short-Term	0

18	SPY 130216C00146000	CALL/SPY EXP 02/16/2013	@ 146	20-Nov-12	29-Jan-13	237	21981.24	123026.7	-101045.46	70	Short-Term	0
19	EFA 130216C00058000	CALL/EFA(50ZNA5) @ 58.0000 EXP02/16/2013		17-Dec-12	30-Jan-13	250	11999.72	38000	-26000.28	44	Short-Term	0
20	EFA 130316C00056000	CALL/EFA EXP 03/16/2013	@ 56	18-Oct-12	21-Feb-13	125	24749.44	25500	-750.56	126	Short-Term	0
21	EFA 130316C00059000	CALL/EFA EXP 03/16/2013	@ 59	15-Jan-13	21-Feb-13	125	9874.77	3875	5999.77	37	Short-Term	0
22	SPY 130316C00147000	CALL/SPY EXP 03/16/2013	@ 147	28-Nov-12	5-Mar-13	235	38315.88	179775	-141459.12	97	Short-Term	0
23	EFA 130316C00056000	CALL/EFA EXP 03/16/2013	@ 56	18-Oct-12	12-Mar-13	232	45934 96	75864	-29929.04	145	Short-Term	0
24	SPY 130328C00152000	CALL/SPY EXP 03/28/2013	@ 152	18-Sep-12	14-Mar-13	238	80975.29	110432	-29456.71	177	Short-Term	0
25	EFA 130420C00058000	CALL/EFA EXP 04/20/2013	@ 58	21-Feb-13	10-Apr-13	250	28999.34	54500	-25500.66	48	Short-Term	0
26	SPY 130420C00152000	CALL/SPY EXP 04/20/2013	@ 152	17-Jan-13	12-Apr-13	117	22240.02	80613	-58372.98	85	Short-Term	0
27	SPY 130622C00153000	CALL/SPY EXP 06/22/2013	@ 153	29-Jan-13	29-Apr-13	36	11967.57	27991.08	-16023.51	90	Short-Term	0
28	SPY 131221C00154000	CALL/SPY EXP 12/21/2013	@ 154	5-Mar-13	29-Apr-13	35	25453.53	34930	-9476.47	55	Short-Term	0
29	SPY 130921C00155000	CALL/SPY EXP 09/21/2013	@ 155	29-Jan-13	29-Apr-13	55	21450.62	43285	-21834.38	90	Short-Term	0
30	SPY 130930C00158000	CALL/SPY EXP 09/30/2013	@ 158	14-Mar-13	29-Apr-13	29	13252.7	17366.94	-4114.24	46	Short-Term	0
31	EFA 130921C00060000	CALL/EFA EXP 09/21/2013	@ 60	15-Jan-13	29-Apr-13	56	11927.73	17192	-5264.27	104	Short-Term	0
32	EFA 130622C00059000	CALL/EFA EXP 06/22/2013	@ 59	17-Dec-12	29-Apr-13	37	5105.89	12839.01	-7733.12	133	Short-Term	0
33	EFA 131221C00060000	CALL/EFA EXP 12/21/2013	@ 60	30-Jan-13	29-Apr-13	39	11777.74	14173	-2395.26	89	Short-Term	0
34	EFA 130518C00060000	CALL/EFA EXP 05/18/2013	@ 60	12-Mar-13	29-Apr-13	15	1424.97	3285	-1860.03	48	Short-Term	0
35	EFA	CALL/EFA	@ 60	10-Apr-	29-Apr-	37	5623.87	9803.89	-4180.02	19	Short-	0

	130622C00060000	EXP 06/22/2013		13	13						Term	
36	SPY 130622C00153000	CALL/SPY EXP 06/22/2013	@ 153	29-Jan-13	9-May-13	200	66486.5	208000	-141513.5	100	Short-Term	0
37	EFA 130622C00059000	CALL/EFA EXP 06/22/2013	@ 59	17-Dec-12	9-May-13	213	29393.34	85626.01	-56232.67	143	Short-Term	0
38	EFA 130518C00060000	CALL/EFA EXP 05/18/2013	@ 60	12-Mar-13	9-May-13	160	15199.65	43680	-28480.35	58	Short-Term	0
39	CXW	CORRECTIONS CORP OF AMERICA CMN		21-May-13	21-May-13	0.812	27.45	0	27.45	0	Short-Term	0
40	KRA	KRATON PERFORMNC POLMERS INC. CMN		12-Jun-12	22-May-13	29	637.99	534.67	103.32	344	Short-Term	0
41	RBA	RITCHIE BROS. AUCTIONEERS INC CMN		11-Jun-12	22-May-13	20	412.19	390 93	21.26	345	Short-Term	0
42	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK		8-Jun-12	22-May-13	14	860.84	693.95	166.89	348	Short-Term	0
43	RBA	RITCHIE BROS. AUCTIONEERS INC CMN		8-Jun-12	22-May-13	18	370.98	359.2	11.78	348	Short-Term	0
44	KRA	KRATON PERFORMNC POLMERS INC. CMN		11-Jun-12	22-May-13	236	5191.9	4459.01	732.89	345	Short-Term	0
45	EFA 130720C00063000	CALL/EFA EXP 07/20/2013	@ 63	9-May-13	14-Jun-13	214	23539.46	2140	21399.46	36	Short-Term	0
46	EFA 130622C00060000	CALL/EFA EXP 06/22/2013	@ 60	10-Apr-13	20-Jun-13	213	32375.26	1917	30458.26	71	Short-Term	0
47	SPY 131221C00154000	CALL/SPY EXP 12/21/2013	@ 154	5-Mar-13	25-Jun-13	11	7999.68	11187	-3187.32	112	Short-Term	0
48	SPY 130921C00155000	CALL/SPY EXP 09/21/2013	@ 155	29-Jan-13	25-Jun-13	48	18720.54	36016.8	-17296.26	147	Short-Term	0
49	SPY 130930C00158000	CALL/SPY EXP 09/30/2013	@ 158	14-Mar-13	25-Jun-13	20	9139.79	11468	-2328.21	103	Short-Term	0
50	SPY 130817C00163000	CALL/SPY EXP 08/17/2013	@ 163	9-May-13	25-Jun-13	11	4300.9	2024	2276.9	47	Short-Term	0
51	SPY 130921C00155000	CALL/SPY EXP 09/21/2013	@ 155	29-Jan-13	12-Jul-13	252	98282.83	348768.01	-250485.18	164	Short-Term	0
52	SPY	CALL/SPY	@ 163	9-May-	2-Aug-13	189	73897.33	147987	-74089.67	85	Short-	0

	130817C00163000	EXP 08/17/2013		13						Term	
53	EFA 130817C00060000	CALL/EFA EXP 08/17/2013	@ 60	25-Jun-13	15-Aug-13	171	5300.9	25308	-20007.1	51 Short-Term	0
54	SPY 130930C00158000	CALL/SPY EXP 09/30/2013	@ 158	14-Mar-13	22-Aug-13	189	86371.06	164430.01	-78058.95	161 Short-Term	0
55	EFA 130921C00060000	CALL/EFA EXP 09/21/2013	@ 60	15-Jan-13	10-Sep-13	213	45367.97	59214	-13846.03	238 Short-Term	0
56	MATX	MATSON, INC. CMN		14-Dec-12	23-Sep-13	104	2806.97	2511.6	295.37	283 Short-Term	0
57	ATK	ALLIANT TECHSYSTEMS INC CMN		31-Jul-13	23-Sep-13	65	6154.46	6009.51	144.95	54 Short-Term	0
58	ATK	ALLIANT TECHSYSTEMS INC CMN		1-Aug-13	23-Sep-13	60	5681.04	5733.37	-52.33	53 Short-Term	0
59	ATK	ALLIANT TECHSYSTEMS INC CMN		1-Aug-13	23-Sep-13	58	5491.67	5553.29	-61.62	53 Short-Term	0
60	ATK	ALLIANT TECHSYSTEMS INC CMN		2-Aug-13	23-Sep-13	8	757.48 SALES PROCEEDS	765.71 COST BASIS	-8.23 NET LOSS	52 Short-Term	0
61											
62	TOTAL						1,270,307.61	2,366,573.69	(-1,096,266.08)		
63											
64											
65	(i) This position is a gifted security										
66	(ii) This position is an inherited security										
67	(iii) This position is an inherited then gifted security										
68	Please note that the ability to download this information to an excel spreadsheet is solely for informational purposes as a										

1/1/13 To 9/30/13

realgain

	A	B	C	D	E	F	G	H	I	J	K
1	THE LLOYD & MABEL JOHNSON FND C88262610										
2	From 01-Jan-2013 To 30-Sep-2013										
3											
4	Base Currency :USD										
5											
6	Realized Gains/Losses										
7	Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
8											
9	ALEX	ALEXANDER & BALDWIN, INC. CMN	13-Aug-10	28-Jan-13	111	3685.11	1875.22	1809.89	899	Long-Term	0
10	MATX	MATSON, INC. CMN	13-Aug-10	28-Jan-13	342	9267	5322.59	3944.41	899	Long-Term	0
11	MBI	MBIA INC CMN	20-Sep-10	28-Jan-13	353	2866.29	3936.23	-1069.94	861	Long-Term	0
12	SCI	SERVICE CORP INTERNATL CMN	13-Aug-10	28-Jan-13	401	6002.83	3260.65	2742.18	899	Long-Term	0
13	KAMN	KAMAN CORP CMN	8-Aug-11	28-Jan-13	100	3808.91	3204.1	604.81	539	Long-Term	0
14	ATW	ATWOOD OCEANICS INC CMN	13-Aug-10	28-Jan-13	124	6589.22	3098.43	3490.79	899	Long-Term	0
15	RGR	STURM, RUGER & COMPANY INC. CMN	13-Aug-10	28-Jan-13	45	2320.59	613.79	1706.8	899	Long-Term	0
16	TRC	TEJON RANCH CO CMN	13-Aug-10	28-Jan-13	101	3071.31	2236.92	834.39	899	Long-Term	0

17	EV	EATON VANCE CORP (NON-VTG) CMN	10-Aug-11	28-Jan-13	210	7526 23	4822.59	2703.64	537 Long-Term	0
18	THC	TENET HEALTHCARE CORP CMN	13-Aug-10	28-Jan-13	150	5811.61	2518.5	3293.11	899 Long-Term	0
19	MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-10	28-Jan-13	25	2479.44	1948.22	531.22	899 Long-Term	0
20	TG	TREDEGAR CORPORATION CMN	13-Aug-10	28-Jan-13	116	2678.06	1948.63	729.43	899 Long-Term	0
21	ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-10	28-Jan-13	259	9777.03	4145.8	5631.23	899 Long-Term	0
22	Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-10	28-Jan-13	6	2146.75	1718.62	428.13	899 Long-Term	0
23	ALB	ALBEMARLE CORP CMN	7-Oct-11	28-Jan-13	56	3529.6	2363.12	1166.48	479 Long-Term	0
24	FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-10	28-Jan-13	203	3122.07	896.96	2225.11	885 Long-Term	0
25	MCRL	MICREL INC CMN	24-Aug-11	28-Jan-13	237	2433.93	2325.44	108.49	523 Long-Term	0
26	ADVS	ADVENT SOFTWARE INC CMN	13-Aug-10	28-Jan-13	110	2735.63	2650.95	84.68	899 Long-Term	0
27	NUS	NU SKIN ENTERPRISES INC CMN CLASS A	2-May-11	28-Jan-13	112	4726.3	3625.49	1100.81	637 Long-Term	0
28	PSMT	PRICESMART INC CMN	13-Aug-10	28-Jan-13	75	5834.87	1913.57	3921.3	899 Long-Term	0
29	AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-11	28-Jan-13	135	2751.74	1392.76	1358.98	523 Long-Term	0
30	WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-10	28-Jan-13	7	3823.39	2162.69	1660.7	899 Long-Term	0
31	VCLK	VALUECLICK INC ORD CMN	13-Aug-10	28-Jan-13	246	5157.05	2600.15	2556.9	899 Long-Term	0
32	CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-10	28-Jan-13	161	6132.35	3424.95	2707.4	899 Long-Term	0
33	NEU	NEWMARKET CORP CMN	13-Aug-10	28-Jan-13	23	6449.05	2292.76	4156.29	899 Long-Term	0
34	ENR	ENERGIZER HOLDINGS,	13-Aug-	28-Jan-13	33	2867.63	2050.92	816.71	899 Long-	0

		INC. CMN	10							Term	
35	MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-10	28-Jan-13	187	4523.42	2905.76	1617.66	899	Long-Term	0
36	CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-10	28-Jan-13	191	9995.79	2702.34	7293.45	899	Long-Term	0
37	ALB	ALBEMARLE CORP CMN	17-Mar-11	28-Jan-13	39	2458.11	2119.32	338.79	683	Long-Term	0
38	MCRL	MICREL INC CMN	22-Oct-10	28-Jan-13	95	975.63	1090.69	-115.06	829	Long-Term	0
39	SPY	SPDR S&P 500 ETF TRUST	10-Jan-12	28-Jan-13	460	68989.25	59568.09	9421.16	384	Long-Term	0
40	VWO	VANGUARD FTSE EMERGING MKTS ETF	12-Jan-12	28-Jan-13	1,125	49960.13	44943.97	5016.16	382	Long-Term	0
41	EFA	ISHARES MSCI EAFE ETF	10-Jan-12	28-Jan-13	850	49961.88	42645.81	7316.07	384	Long-Term	0
42	NUS	NU SKIN ENTERPRISES INC CMN CLASS A	2-May-11	21-Feb-13	727	28784.04	23533.28	5250.76	661	Long-Term	0
43	EFA	ISHARES MSCI EAFE ETF	10-Feb-12	6-Mar-13	3,864	227623.13	205988.68	21634.45	390	Long-Term	0
44	EFA	ISHARES MSCI EAFE ETF	10-Jan-12	6-Mar-13	386	22738.75	19366.22	3372.53	421	Long-Term	0
45	SPY	SPDR S&P 500 ETF TRUST	10-Jan-12	14-Mar-13	200	30777.48	25899.17	4878.31	429	Long-Term	0
46	3JW5O7	EXPRESS SCRIPTS HOLDING COMPAN 6.25% 06/15/2014 USD SR LIEN M-W+50.00BP	7-Feb-12	29-Mar-13	300,000	320097.69	315949.41	4148.28	416	Long-Term	0
47	FH2TQQM2	FHLB 5.5% 08/13/2014 FA -	7-Feb-12	3-Apr-13	400,000	428592	428148.84	443.16	421	Long-Term	0
48	VNQ	VANGUARD REIT VIPERS CMN	10-Jan-12	22-May-13	1,275	100187.75	73766.73	26421.02	498	Long-Term	0
49	ALEX	ALEXANDER & BALDWIN, INC. CMN	13-Aug-10	22-May-13	133	4851.76	2246.89	2604.87	1,013	Long-Term	0
50	MATX	MATSON, INC. CMN	13-Aug-10	22-May-13	214	5561.76	3330.51	2231.25	1,013	Long-Term	0

51	THC	TENET HEALTHCARE CORP CMN	13-Aug-10	22-May-13	43	1979.68	721.97	1257.71	1,013	Long-Term	0
52	MBI	MBIA INC CMN	20-Sep-10	22-May-13	61	910.1	680.2	229.9	975	Long-Term	0
53	KAMN	KAMAN CORP CMN	8-Aug-11	22-May-13	184	6382.13	5895.55	486.58	653	Long-Term	0
54	ATW	ATWOOD OCEANICS INC CMN	13-Aug-10	22-May-13	36	2005.88	899.54	1106.34	1,013	Long-Term	0
55	SCI	SERVICE CORP INTERNATL CMN	13-Aug-10	22-May-13	114	1979	926.97	1052.03	1,013	Long-Term	0
56	TRC	TEJON RANCH CO CMN	13-Aug-10	22-May-13	270	8106.06	5979.88	2126.18	1,013	Long-Term	0
57	EV	EATON VANCE CORP (NON-VTG) CMN	10-Aug-11	22-May-13	326	14259.9	7486.49	6773.41	651	Long-Term	0
58	RGR	STURM, RUGER & COMPANY INC. CMN	13-Aug-10	22-May-13	11	570.12	150.04	420.08	1,013	Long-Term	0
59	Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-10	22-May-13	10	3979.73	2864.36	1115.37	1,013	Long-Term	0
60	ALB	ALBEMARLE CORP CMN	7-Oct-11	22-May-13	24	1613.25	1012.77	600.48	593	Long-Term	0
61	TG	TREDEGAR CORPORATION CMN	13-Aug-10	22-May-13	378	9788.85	6349.83	3439.02	1,013	Long-Term	0
62	MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-10	22-May-13	8	884.86	623.43	261.43	1,013	Long-Term	0
63	FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-10	22-May-13	56	1054.46	247.44	807.02	999	Long-Term	0
64	MCRL	MICREL INC CMN	24-Aug-11	22-May-13	613	6291.35	6014.76	276.59	637	Long-Term	0
65	INT	WORLD FUEL SERVICES CORP CMN	2-May-12	22-May-13	27	1124.8	1076.47	48.33	385	Long-Term	0
66	ADVS	ADVENT SOFTWARE INC CMN	13-Aug-10	22-May-13	31	983.68	747.09	236.59	1,013	Long-Term	0
67	PSMT	PRICESMART INC CMN	13-Aug-10	22-May-13	22	1965.67	561.31	1404.36	1,013	Long-Term	0
68	AEO	AMERICAN EAGLE	24-Aug-	22-May-13	34	710.92	350.77	360.15	637	Long-	0

		OUTFITTERS INC (NEW)	11							Term	
69	VCLK	VALUECLICK INC ORD CMN	13-Aug-10	22-May-13	69	1803.28	729.31	1073.97	1,013	Long-Term	0
70	ENR	ENERGIZER HOLDINGS, INC. CMN	13-Aug-10	22-May-13	8	791.1	497.19	293.91	1,013	Long-Term	0
71	MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-10	22-May-13	635	15975.3	9867.14	6108.16	1,013	Long-Term	0
72	CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-10	22-May-13	49	1876.66	1042.38	834.28	1,013	Long-Term	0
73	CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-10	22-May-13	6	425.51	84.89	340.62	1,013	Long-Term	0
74	WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-10	22-May-13	1	607	308.96	298.04	1,013	Long-Term	0
75	SPY	SPDR S&P 500 ETF TRUST	10-Jan-12	22-May-13	1,935	325794.54	250574.46	75220.08	498	Long-Term	0
76	EFA	ISHARES MSCI EAFE ETF	10-Jan-12	22-May-13	3,140	201082.09	157538.65	43543.44	498	Long-Term	0
77	RWX	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	10-Feb-12	22-May-13	1,100	49840.13	38872.35	10967.78	467	Long-Term	0
78	SPY	SPDR S&P 500 ETF TRUST	10-Jan-12	24-Jun-13	1,300	204122.44	168344.6	35777.84	531	Long-Term	0
79	TN2515A	U.S. TREASURY NOTE 0.250000% 01/15/2015 JJ ON THE RUN	13-Feb-12	25-Jun-13	175,000	174822.27	174446.29	375.98	498	Long-Term	0
80	SPY	SPDR S&P 500 ETF TRUST	10-Jan-12	2-Jul-13	3,415	549839.58	442228.31	107611.27	539	Long-Term	0
81	MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-10	31-Jul-13	96	2594.35	1491.73	1102.62	1,083	Long-Term	0
82	Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-10	2-Aug-13	20	8232.84	5728.73	2504.11	1,085	Long-Term	0
83	MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-10	2-Aug-13	82	2202.5	1274.18	928.32	1,085	Long-Term	0
84	MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-10	5-Aug-13	168	4379.31	2610.52	1768.79	1,088	Long-Term	0

85	KBE	SPDR S&P BANK ETF	13-Jun-12	9-Aug-13	1,750	54861.54	36890	17971.54	422	Long-Term	0
86	3JE962	AMERICAN EXPRESS COMPANY 6.15% 08/28/2017 SR LIEN	24-Feb-12	12-Aug-13	200,000	232534	226929.09	5604.91	535	Long-Term	0
87	KAMN	KAMAN CORP CMN	8-Aug-11	23-Aug-13	327	11446.37	10477.41	968.96	746	Long-Term	0
88	SPY	SPDR S&P 500 ETF TRUST	10-Jan-12	19-Sep-13	2,310	399530.64	299135.4	100395.24	618	Long-Term	0
89	EFA	ISHARES MSCI EAFE ETF	10-Jan-12	19-Sep-13	3,085	199843.44	154779.22	45064.22	618	Long-Term	0
90	KRA	KRATON PERFORMNC POLMERS INC. CMN	12-Jun-12	23-Sep-13	338	6805.24	6231.67	573.57	468	Long-Term	0
91	KRA	KRATON PERFORMNC POLMERS INC. CMN	13-Jun-12	23-Sep-13	368	7409.26	6861.99	547.27	467	Long-Term	0
92	KRA	KRATON PERFORMNC POLMERS INC. CMN	27-Jun-12	23-Sep-13	318	6402.56	6431.93	-29.37	453	Long-Term	0
93	KRA	KRATON PERFORMNC POLMERS INC. CMN	28-Jun-12	23-Sep-13	312	6281.76	6402.21	-120.45	452	Long-Term	0
94	ALEX	ALEXANDER & BALDWIN, INC. CMN	20-Sep-10	23-Sep-13	60	2208.12	1116.59	1091.53	1,099	Long-Term	0
95	ALEX	ALEXANDER & BALDWIN, INC. CMN	2-Dec-10	23-Sep-13	65	2392.12	1245.61	1146.51	1,026	Long-Term	0
96	ALEX	ALEXANDER & BALDWIN, INC. CMN	22-Oct-10	23-Sep-13	177	6513.93	3192.63	3321.3	1,067	Long-Term	0
97	ALEX	ALEXANDER & BALDWIN, INC. CMN	13-Aug-10	23-Sep-13	428	15751.2	7230.58	8520.62	1,137	Long-Term	0
98	MATX	MATSON, INC. CMN	2-Dec-10	23-Sep-13	74	1997.27	1306.38	690.89	1,026	Long-Term	0
99	MATX	MATSON, INC. CMN	13-Aug-10	23-Sep-13	233	6288.7	3626.21	2662.49	1,137	Long-Term	0
100	MATX	MATSON, INC. CMN	20-Sep-10	23-Sep-13	60	1619.41	1028.63	590.78	1,099	Long-Term	0
101	MATX	MATSON, INC. CMN	22-Oct-10	23-Sep-13	177	4777.26	2941.15	1836.11	1,067	Long-Term	0

102	MATX	MATSON, INC. CMN	27-Jan-12	23-Sep-13	132	3562.7	2981.74	580.96	605	Long-Term	0
103	MATX	MATSON, INC. CMN	30-Jan-12	23-Sep-13	250	6747.53	5583.78	1163.75	602	Long-Term	0
104	MATX	MATSON, INC. CMN	30-May-12	23-Sep-13	213	5748.9	5165.36	583.54	481	Long-Term	0
105	THC	TENET HEALTHCARE CORP CMN	13-Aug-10	23-Sep-13	990	40634.63	16622.1	24012.53	1,137	Long-Term	0
106	MBI	MBIA INC CMN	2-Dec-10	23-Sep-13	289	3261.05	2873.27	387.78	1,026	Long-Term	0
107	SCI	SERVICE CORP INTERNATL CMN	13-Aug-10	23-Sep-13	2,614	48213.61	21255.22	26958.39	1,137	Long-Term	0
108	KAMN	KAMAN CORP CMN	27-Jan-12	23-Sep-13	28	1062.73	866.3	196.43	605	Long-Term	0
109	MBI	MBIA INC CMN	20-Sep-10	23-Sep-13	2,036	22974.02	22703.03	270.99	1,099	Long-Term	0
110	KAMN	KAMAN CORP CMN	8-Aug-11	23-Sep-13	355	13473.9	11374.56	2099.34	777	Long-Term	0
111	KAMN	KAMAN CORP CMN	30-Jan-12	23-Sep-13	40	1518.18	1234.56	283.62	602	Long-Term	0
112	TRC	TEJON RANCH CO CMN	13-Aug-10	23-Sep-13	282	8403.71	6245.65	2158.06	1,137	Long-Term	0
113	ATW	ATWOOD OCEANICS INC CMN	20-Sep-10	23-Sep-13	205	11267.5	5841.27	5426.23	1,099	Long-Term	0
114	TRC	TEJON RANCH CO CMN	27-Jan-12	23-Sep-13	268	7986.5	7636.15	350.35	605	Long-Term	0
115	EV	EATON VANCE CORP (NON-VTG) CMN	24-Aug-11	23-Sep-13	666	26567.68	15136.92	11430.76	761	Long-Term	0
116	EV	EATON VANCE CORP (NON-VTG) CMN	10-Aug-11	23-Sep-13	565	22538.65	12975.06	9563.59	775	Long-Term	0
117	ATW	ATWOOD OCEANICS INC CMN	13-Aug-10	23-Sep-13	604	33197.92	15092.33	18105.59	1,137	Long-Term	0
118	RGR	STURM, RUGER & COMPANY INC. CMN	13-Aug-10	23-Sep-13	110	6850.68	1500.37	5350.31	1,137	Long-Term	0
119	Y	ALLEGHANY CORP	13-Aug-	23-Sep-13	30	12207.7	8593.09	3614.61	1,137	Long-	0

		(DELAWARE) CMN	10							Term	
120	TG	TREDEGAR CORPORATION CMN	13-Aug-10	23-Sep-13	625	16200.15	10499.06	5701.09	1,137	Long-Term	0
121	TG	TREDEGAR CORPORATION CMN	30-Jan-12	23-Sep-13	86	2229.14	2125.06	104.08	602	Long-Term	0
122	MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-10	23-Sep-13	161	15408.72	12546.55	2862.17	1,137	Long-Term	0
123	TG	TREDEGAR CORPORATION CMN	27-Jan-12	23-Sep-13	292	7568.71	7231	337.71	605	Long-Term	0
124	ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-10	23-Sep-13	1,335	60987.87	21369.26	39618.61	1,137	Long-Term	0
125	ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-10	23-Sep-13	48	2204.84	768.33	1436.51	1,137	Long-Term	0
126	ALB	ALBEMARLE CORP CMN	7-Oct-11	23-Sep-13	480	30108.48	20255.33	9853.15	717	Long-Term	0
127	MCRL	MICREL INC CMN	30-Jan-12	23-Sep-13	465	4291.08	5403.3	-1112.22	602	Long-Term	0
128	FR	FIRST INDUSTRIAL REALTY TRUST CMN	2-May-11	23-Sep-13	552	9045.13	6959.34	2085.79	875	Long-Term	0
129	FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-10	23-Sep-13	118	1933.56	521.38	1412.18	1,123	Long-Term	0
130	MCRL	MICREL INC CMN	24-Aug-11	23-Sep-13	2,155	19886.64	21144.86	-1258.22	761	Long-Term	0
131	INT	WORLD FUEL SERVICES CORP CMN	3-May-12	23-Sep-13	253	9364.58	9998.46	-633.88	508	Long-Term	0
132	MCRL	MICREL INC CMN	27-Jan-12	23-Sep-13	221	2039.42	2645.08	-605.66	605	Long-Term	0
133	INT	WORLD FUEL SERVICES CORP CMN	2-May-12	23-Sep-13	422	15619.97	16824.84	-1204.87	509	Long-Term	0
134	INT	WORLD FUEL SERVICES CORP CMN	4-May-12	23-Sep-13	171	6329.42	6391.91	-62.49	507	Long-Term	0
135	INT	WORLD FUEL SERVICES CORP CMN	2-May-12	23-Sep-13	52	1924.73	2083.75	-159.02	509	Long-Term	0
136	ADVS	ADVENT SOFTWARE INC CMN	20-Sep-10	23-Sep-13	420	13370.43	11231.09	2139.34	1,099	Long-Term	0

137	ADVS	ADVENT SOFTWARE INC CMN	27-Jan-12	23-Sep-13	121	3851.96	3259.39	592.57	605	Long-Term	0
138	ADVS	ADVENT SOFTWARE INC CMN	22-Oct-10	23-Sep-13	176	5602.85	4748.31	854.54	1,067	Long-Term	0
139	ADVS	ADVENT SOFTWARE INC CMN	13-Aug-10	23-Sep-13	1	31.83	24.1	7.73	1,137	Long-Term	0
140	NUS	NU SKIN ENTERPRISES INC CMN CLASS A	2-May-11	23-Sep-13	386	35483.2	12494.97	22988.23	875	Long-Term	0
141	RBA	RITCHIE BROS. AUCTIONEERS INC CMN	13-Jun-12	23-Sep-13	354	7186.04	6954.08	231.96	467	Long-Term	0
142	PSMT	PRICESMART INC CMN	13-Aug-10	23-Sep-13	282	26630.01	7195.01	19435	1,137	Long-Term	0
143	PSMT	PRICESMART INC CMN	20-Sep-10	23-Sep-13	208	19641.99	6027.84	13614.15	1,099	Long-Term	0
144	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	12-Jun-12	23-Sep-13	144	8589.06	7150.31	1438.75	468	Long-Term	0
145	RBA	RITCHIE BROS. AUCTIONEERS INC CMN	11-Jun-12	23-Sep-13	333	6759.74	6508.91	250.83	469	Long-Term	0
146	RBA	RITCHIE BROS. AUCTIONEERS INC CMN	12-Jun-12	23-Sep-13	354	7186.04	6867.14	318.9	468	Long-Term	0
147	RBA	RITCHIE BROS. AUCTIONEERS INC CMN	27-Jun-12	23-Sep-13	117	2375.05	2382.46	-7.41	453	Long-Term	0
148	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	11-Jun-12	23-Sep-13	144	8589.06	7225.59	1363.47	469	Long-Term	0
149	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	8-Jun-12	23-Sep-13	5	298.23	247.84	50.39	472	Long-Term	0
150	VCLK	VALUECLICK INC ORD CMN	13-Aug-10	23-Sep-13	2,153	44672.67	22756.56	21916.11	1,137	Long-Term	0
151	ENR	ENERGIZER HOLDINGS, INC. CMN	20-Sep-10	23-Sep-13	80	7577.05	5638.4	1938.65	1,099	Long-Term	0
152	COLM	COLUMBIA SPORTSWEAR COMPANY COMMON	13-Jun-12	23-Sep-13	39	2326.21	1949.9	376.31	467	Long-Term	0

		STOCK									
153	AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-11	23-Sep-13	880	12781.42	9078.7	3702.72	761	Long-Term	0
154	WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-10	23-Sep-13	43	24214.3	13285.07	10929.23	1,137	Long-Term	0
155	VCLK	VALUECLICK INC ORD CMN	30-Jan-12	23-Sep-13	303	6286.96	5304.98	981.98	602	Long-Term	0
156	ENR	ENERGIZER HOLDINGS, INC. CMN	13-Aug-10	23-Sep-13	169	16006.52	10503.2	5503.32	1,137	Long-Term	0
157	VCLK	VALUECLICK INC ORD CMN	27-Jan-12	23-Sep-13	15	311.24	261.62	49.62	605	Long-Term	0
158	ENR	ENERGIZER HOLDINGS, INC. CMN	27-Jan-12	23-Sep-13	36	3409.67	2845.44	564.23	605	Long-Term	0
159	ENR	ENERGIZER HOLDINGS, INC. CMN	30-Jan-12	23-Sep-13	34	3220.25	2627.86	592.39	602	Long-Term	0
160	CXW	CORRECTIONS CORP OF AMERICA CMN	20-Sep-10	23-Sep-13	356	12311.3	8162.76	4148.54	1,099	Long-Term	0
161	CXW	CORRECTIONS CORP OF AMERICA CMN	27-Jan-12	23-Sep-13	26	899.14	613.34	285.8	605	Long-Term	0
162	CXW	CORRECTIONS CORP OF AMERICA CMN	2-Dec-10	23-Sep-13	268	9268.06	6705.65	2562.41	1,026	Long-Term	0
163	CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-10	23-Sep-13	587	20299.81	12487.25	7812.56	1,137	Long-Term	0
164	MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-10	23-Sep-13	463	12231.23	7194.47	5036.76	1,137	Long-Term	0
165	CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-10	23-Sep-13	1,058	66629.56	14969.01	51660.55	1,137	Long-Term	0
166	MRH	MONTPELIER RE HOLDINGS LTD. CMN	30-Jan-12	23-Sep-13	32	845.36	549.95	295.41	602	Long-Term	0
167	MRH	MONTPELIER RE HOLDINGS LTD. CMN	27-Jan-12	23-Sep-13	241	6366.58	4198.22	2168.36	605	Long-Term	0
168	NEU	NEWMARKET CORP CMN	13-Aug-10	23-Sep-13	177	49316.61	17644.28	31672.33	1,137	Long-Term	0
169	CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-10	23-Sep-13	65	4121.58	919.65	3201.93	1,137	Long-Term	0

		SALES PROCEEDS	COST BASIS	NET GAIN
170				
171	TOTAL	4979365.76	3937072.64	1042293 12
172				
173				
174	(i) This position is a gifted security			
175	(ii) This position is an inherited security			
176	(iii) This position is an inherited then gifted security			
177	Please note that the ability to download this information to an excel spreadsheet is solely for informational purposes as a convenience to you. In			
178	connection with any information you download, please carefully review the important information and			
179	notes at the bottom of each screen on the Website, which			

1/1/13 To 9/30/13

Investment Summary

THE LLOYD & MABEL JOHNSON FOUNDATION

Asset Strategy Analysis

Period Ended September 30, 2013

	Market Value as of Sep 30 13	Percentage of Portfolio
CASH, DEPOSITS & MONEY MARKET FUNDS		
CASH	17,912 90	0 04 %
DEPOSITS	687,340 53	1 38 %
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS	**705,253 43**	**1.41 %**
FIXED INCOME		
INVESTMENT GRADE FIXED INCOME		
GS GOVERNMENT/CORPORATE FIXED INCOME	10,889,972 41	21 82 %
OTHER FIXED INCOME		
OPPENHEIMER SENIOR FLOATING RATE FUND	559,587 18	1 12 %
T ROWE PRICE HIGH YIELD FUND	2 652,408 63	5 31 %
EMERGING MARKETS LOCAL DEBT FUND (WISDOMTREE)	1 006 052 52	2 02 %
TOTAL OTHER FIXED INCOME	4,218,048 33	8 45 %
TOTAL FIXED INCOME GOLDMAN SACHS A/C CORPORATE BONDS	**15,108,020 74**	**30.27 %**
PUBLIC EQUITY		
US EQUITY		
S&P TECHNOLOGY SELECT SECTOR INDEX FUND (SPDR)	573,516 00	1 15 %
S&P BANK INDEX FUND (SPDR)	553,753 20	1 11 %
S&P 500 INDEX FUND (SPDR)	4,599 418 16	9 22 %
RUSSELL 2000 INDEX FUND (ISHARES)	999,468 75	2 00 %
THE LONDON COMPANY SMALL CAP CORE	956,570 36	1 92 %
MSCI US REIT INDEX FUND (VANGUARD)	1,314,863 20	2 63 %
GS US EQUITY YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)	13,391,097 49	26 83 %
TOTAL US EQUITY	22,388,687 16	44 86 %
NON-US EQUITY		
GS NON-US EQ YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)	5,217,798 72	10 45 %
MSCI EAFE INDEX FUND (ISHARES)	2 756,905 01	5 52 %
EURO STOXX 50 INDEX FUND (SPDR)	772,760 07	1 55 %

Goldman Sachs

Investment Summary

THE LLOYD & MABEL JOHNSON FOUNDATION

Asset Strategy Analysis (Continued)

Period Ended September 30, 2013

	Market Value as of Sep 30 13	Percentage of Portfolio
PUBLIC EQUITY		
NON-US EQUITY		
MSCI EMERGING MARKETS INDEX FUND (VANGUARD)	1,362,783 93	2 73 %
DJ GBL EX-US SELECT REAL ESTATE SECURITIES INDEX FUND (SPDR)	1,437,474 44	2 88 %
TOTAL NON-US EQUITY	11,547,722 17	23 14 %
TOTAL PUBLIC EQUITY GOLDMAN SACHS A/C CORPORATE STOCK	33,936,409 33	67 99 %
ALTERNATIVE INVESTMENTS		
PRIVATE EQUITY		
VINTAGE VI LP OTHER INVESTMENTS	160,701 00	0 32 %
TOTAL PORTFOLIO	49,910,384 50	100 00 %

Account Detail

Active Assets Account
883-106686-029

THE LLOYD & MABEL JOHNSON
FOUNDATION GORDON H KUMMER AND

INTERESTED PARTY COPY

OTHER INVESTMENTS

SMITH BARNEY
MORGAN STANLEY

ALTERNATIVE INVESTMENTS

PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
THE COMMUNICATIONS FD(EST.VAL)	$700,000.00	$675,500.00	$24,500.00	$607,469.28	$164,192.94	$771,662.22	6/14/13

415,282

REAL ESTATE

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
CPI EUROPE (DEL):LP C(EST.VAL)	$662,100.00	$457,351.66	$204,748 34	$11,272 00	$225,512.57	$236,784 57	3/31/13
CR CHINA RE GROWTH CY(EST.VAL)	250,000 00	141,042.34	108,957.66	229,961.00	25,576.16	255,537.16	6/30/13
REAL ESTATE	**$912,100.00**	**$598,394.00**	**$313,706.00**	**$241,233.00**	**$251,088.73**	**$492,321.73**	

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	97.7%	$3,337,202.06

$0 00
$0 00

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$3,416,205.09		$7.24 $0.00	—
TOTAL VALUE (includes accrued interest)			$3,416,205.09			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
9/27	Dividend	MS ACTIVE ASSETS MONEY TRUST DIV PAYMENT		$0.95
TOTAL TAXABLE INCOME				**$0.95**
TOTAL OTHER DIVIDENDS				$0.95

019019 MSGDD293 039897

commonfund
Solutions for strategic investors
Box 5493
Boston, MA 02206

Shareholder Inquiries: (888) TCF-FUND
Shareholder Services Fax: (203) 762-1072
Registration: LLOYD AND MABEL JOHNSON FOUNDATION: ENDOWMENT FUNDS
Institution Code: 3642
Account Number: 364201

597247 F001 1156 1OZ 1/2 ------- 553
GORDON KUMMER
CEO AND PRESIDENT
LLOYD AND MABEL JOHNSON FOUNDATION
10315 GRAND RIVER ROAD
SUITE 301
BRIGHTON, MI 48116

Account Summary As Of 09/30/2013

Fund Name	09/30/2013 NAV	08/31/2013 Market Value	09/30/2013 Shares	09/30/2013 Market Value	Monthly Return	Income Option
HEDGED INVESTORS COMPANY B1	$17.484507	$2,602,585.98	108,535.651	$1,897,692.35	1.73%	Reinvest
Account Total		$2,602,585.98		$1,897,692.35		
				750,000.00 IN TRANSIT 9-30-13		

This account statement is generated by State Street Bank and Trust Company (State Street) for Commonfund. Returns for the investment funds shown here are net of all fees and expenses at the fund level. With respect to certain investment funds managed by Commonfund Asset Management Company, individual investor net returns may vary based on investment size as applied to Commonfund sliding fee scales.

2,647,692.35 TOTAL VALUE AT 9/30/13

Market Value amounts may not add to totals due to rounding. Market Values are calculated by State Street.

OTHER INVESTMENTS
(COMMON FUND)

IFS | INTERNATIONAL FUND SERVICES
A State Street Company

Ironwood International Ltd.

ACCOUNT STATEMENT FOR THE MONTH ENDED SEPTEMBER 30, 2013
(UNAUDITED)

The Lloyd & Mabel Johnson Foundation
Gordon H. Kummer
The Lloyd & Mabel Johnson Foundation
10315 Grand River
Suite 301
Brighton, MI 48116

Account Name: The Lloyd & Mabel Johnson Foundation

SHAREHOLDER SUMMARY

	Shares Held	NAV Per Share	Month-to-date	Year-to-date
Class C3 Series 8	2,072.5442	$1,429.400	$2,962,495.40	$2,962,495.40
Total			$2,962,495.40	$2,962,495.40
Total Beginning Capital			$2,921,920.39	$2,759,649.60
Capital Subscribed/(Redeemed)			0.00	0.00
Net Income (Loss)			40,575.01	202,845.80
Total Ending Capital			$2,962,495.40	$2,962,495.40
Net Rate of Return for the Period			1.39%*	7.35%*

OTHER INVESTMENTS
(IRONWOOD CAPITAL)

Administrator Contact Information:
Email: IronwoodTA@ifs.statestreet.com, Phone: 617-662-9013, Fax. 212-651-2394

*The net rate of return shown is unaudited and estimated. Performance shown is net of all fees, transaction costs and expenses. Past performance is not necessarily indicative of future results.

Non-Marketable Investments - Detailed Statement of Changes

For All Accounts

As of 06/30/13

	Capital	Contributions	Income	Gain/Loss	Gain/Loss	Distributions	Other Amount	Capital
Endowment Funds-01								
Global Distressed Investors LLC 3								
Quarter-to-Date	$1,035,451	$16,300	-$948	$6,751	$25,484			$1,083,038
Year-to-Date	$993,093	$24,300	-$2,290	$16,387	$51,548			$1,083,038
Inception-to-Date		$804,600	-$25,866	$53,903	$250,401			$1,083,038

Inception Date 12/31/08 Total Commitment $1,000,000 IRR 9 54 Value Date 6/30/2013

WITHDRAWAL (200,000)

VALUE AT 9/30/13 883,038

OTHER INVESTMENTS (DISTRESSED DEBT)