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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

Open to Public Inspection

For calendar year 2012, or tax year beginning 10-01-2012 , and ending 09-30-2013

Name of foundation ERNIE P SCHWARTZ FOUNDATION		<b>A Employer identification number</b>  42-6277194	
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		<b>B Telephone number</b> (see instructions)  (877) 275-7034	
City or town, state, and ZIP code CEDAR RAPIDS, IA 52404		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 252,567		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	6	6		
	<b>4</b> Dividends and interest from securities. . . . .	7,642	7,642		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	41,615			
	<b>b</b> Gross sales price for all assets on line 6a _____ 292,537				
	<b>7</b> Capital gain net income (from Part IV , line 2 ) . . . .		41,615		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	85			
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	49,348	49,263		
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	2,469			2,469
	<b>b</b> Accounting fees (attach schedule) . . . . .	1,033			1,033
	<b>c</b> Other professional fees (attach schedule) . . . . .	2,460	1,489		971
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions)	41	41		
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	6,003	1,530		4,473
	<b>25</b> Contributions, gifts, grants paid . . . . .	6,350			6,350
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	12,353	1,530		10,823
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	36,995			
	<b>b Net investment income</b> (if negative, enter -0-)		47,733		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	11,780	5,250	5,250
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	200,662	243,958	247,317
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	212,442	249,208	252,567
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	212,442	249,208	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	212,442	249,208	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	212,442	249,208	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	212,442
2	Enter amount from Part I, line 27a . . . . .	2	36,995
3	Other increases not included in line 2 (itemize) ▶ _____	3	2
4	Add lines 1, 2, and 3 . . . . .	4	249,439
5	Decreases not included in line 2 (itemize) ▶ _____	5	231
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	249,208

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,615
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	1,193

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	19,436	246,388	0 078884
2010	11,850	258,405	0 045858
2009	1,741	233,547	0 007455
2008	6,514	200,795	0 032441
2007	16,091	249,853	0 064402

2	Total of line 1, column (d). . . . .	2	0 229040
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 045808
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .	4	247,029
5	Multiply line 4 by line 3. . . . .	5	11,316
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	477
7	Add lines 5 and 6. . . . .	7	11,793
8	Enter qualifying distributions from Part XII, line 4. . . . .  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	10,823

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	955
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	955
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	955
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	109	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	109
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	846
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW BANKIOWA COM	13	Yes	
14	The books are in care of ▶BANKIOWA Telephone no ▶(877) 275-7034 Located at ▶2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA ZIP +4 ▶52404			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1919 DOUGLAS ST 2ND FL MACN8000-027 OMAHA, NE 68102	TRUSTEE 4 00	0	0	0
BANKIOWA 2701 EDGEWOOD PKWY SW CEDAR RAPIDS, IA 52404	TRUSTEE 4 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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## Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	226,943
b	Average of monthly cash balances. . . . .	1b	23,848
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	250,791
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	250,791
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	3,762
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	247,029
6	Minimum investment return. Enter 5% of line 5. . . . .	6	12,351

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	12,351
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	955
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	955
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	11,396
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	11,396
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	11,396

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	10,823
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,823
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	10,823
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				11,396
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only. . . . .			3,371	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . .				
b From 2008. . . . .				
c From 2009. . . . .				
d From 2010. . . . .				
e From 2011. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 10,823				
a Applied to 2011, but not more than line 2a			3,371	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2012 distributable amount. . . . .				7,452
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .				3,944
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2008. . . . .				
b Excess from 2009. . . . .				
c Excess from 2010. . . . .				
d Excess from 2011. . . . .				
e Excess from 2012. . . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

DES MOINES REGISTER SCHOLARSHIP  
PO BOX 957  
DES MOINES,IA 503040957  
(515) 284-8579

b

The form in which applications should be submitted and information and materials they should include

MICKEY YOUNG AT THE DES MOINES REGISTER HANDLES ALL DETAILS

c

Any submission deadlines

MICKEY YOUNG AT THE DES MOINES REGISTER HANDLES ALL DETAILS

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

5% OF FMV OF TRUST, TO CARRIERS/DEPENDENTS OF REGISTER NEWSPAPER FOR THE PURPOSE OF EDUCATION

Form 990-PF (2012)

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> LAKE LAND COLLEGE 5001 LAKE LAND BLVD MATTOON, IL 61938	NONE	501(C)(3)	SCHOLARSHIP	2,200
UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	501(C)(3)	SCHOLARSHIP	2,200
DES MOINES AREA COMMUNITY COLLEGE 1100 7TH ST DES MOINES, IA 50314	NONE	501(C)(3)	SCHOLARSHIP	1,450
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	501(C)(3)	SCHOLARSHIP	500
<b>Total</b> . . . . .			<b>3a</b>	6,350
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments			14	6	
<b>4</b>	Dividends and interest from securities. . . . .			14	7,642	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	41,615	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b>	Other revenue <b>a</b> 2011 FEDERAL REFUND _____					85
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .				49,263	85
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		<b>49,348</b>

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	SCOTT E BOHR	SCOTT E BOHR	2013-12-02		
	Firm's name <input type="checkbox"/>	BOHR DAHM GREIF & ASSOCIATES PC		Firm's EIN <input type="checkbox"/>	
		1845 51ST ST NE			
	Firm's address <input type="checkbox"/>	CEDAR RAPIDS, IA 524022458		Phone no (319) 366-8400	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ARTISAN MID CAP FD - 164 217 SHS	P	2012-04-10	2013-01-22
GATEWAY FD - 216 323 SHS	P	2012-08-10	2013-01-22
PIMCO FOREIGN BD FD - 479 541 SHS	P	2011-08-12	2013-01-22
PIMCO TOTAL RET FD - 1440 071 SHS	P	2010-02-05	2013-01-22
PIMCO TOTAL RET FD - 1733 06 SHS	P	2012-05-10	2013-01-22
WELLS FARGO - SEE ATTACHED DETAIL	P	2012-10-01	2013-09-30
WELLS FARGO - SEE ATTACHED DETAIL	P	2011-10-01	2013-09-30
BANKIOWA - SEE ATTACHED DETAIL	P	2012-10-01	2013-09-30
BANKIOWA - SEE ATTACHED DETAIL	P	2011-10-01	2013-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,695		6,513	182
5,951		5,929	22
5,179		5,083	96
16,186		15,717	469
19,480		19,936	-456
8,358		8,278	80
10,290		9,989	301
50,020		48,655	1,365
169,548		130,822	38,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			182
			22
			96
			469
			-456
			80
			301
			1,365
			38,726

**TY 2012 Accounting Fees Schedule****Name:** ERNIE P SCHWARTZ FOUNDATION**EIN:** 42-6277194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,033			1,033

**TY 2012 Compensation Explanation****Name:** ERNIE P SCHWARTZ FOUNDATION**EIN:** 42-6277194

Person Name	Explanation
WELLS FARGO BANK NA	
BANKIOWA	

## TY 2012 Investments - Other Schedule

**Name:** ERNIE P SCHWARTZ FOUNDATION

**EIN:** 42-6277194

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST	243,958	247,317

**TY 2012 Legal Fees Schedule****Name:** ERNIE P SCHWARTZ FOUNDATION**EIN:** 42-6277194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,031			2,031
LEGAL FEES	438			438

TY 2012 Other Decreases Schedule

**Name:** ERNIE P SCHWARTZ FOUNDATION

**EIN:** 42-6277194

Description	Amount
MUTUAL FUND SUBTRACTION	231

TY 2012 Other Income Schedule

**Name:** ERNIE P SCHWARTZ FOUNDATION

**EIN:** 42-6277194

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2011 FEDERAL REFUND	85		

TY 2012 Other Increases Schedule

**Name:** ERNIE P SCHWARTZ FOUNDATION

**EIN:** 42-6277194

Description	Amount
ROUNDING	2

**TY 2012 Other Professional Fees Schedule****Name:** ERNIE P SCHWARTZ FOUNDATION**EIN:** 42-6277194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES - WELLS FARGO	1,038	778		260
TRUSTEE FEES - BANKIOWA	1,422	711		711

**TY 2012 Taxes Schedule**

**Name:** ERNIE P SCHWARTZ FOUNDATION

**EIN:** 42-6277194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	41	41		

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## Ernie P Schwartz Foundation Trust

Account # 12121443 Holdings As Of 09/30/2013

	Ticker	Shares	Price	Market Value	Cost	Unrealized Gain/Loss	% MV	Annual Yield	Est. Annual Income
Cash									
Income Cash				0.00	0.00		0.00		
Principal Cash				0.00	0.00		0.00		
				0.00	0.00		0.00		
Total Cash									
Cash Equivalents									
Money Market - Taxable									
Federated Government Obligations Fund	GOVXX	5,249.7300	1.0000	5,249.73	5,249.73	0.00	2.07	0.01	0.52
Equity									
Stock - International Developed									
Ishares MSCI EAFE Index Fund	EPA	300.0000	63.8010	19,140.30	18,003.85	1,136.45	7.58	2.76	528.30
Stock - International Emerging									
Ishares MSCI Emerging Markets Index Fund	EEM	285.0000	40.7550	11,615.18	12,220.77	605.59	4.60	1.85	215.15
Stock - Large Cap Growth									
Ishares Russell 1000 Growth Index Fund	IWG	345.0000	78.2000	26,979.00	24,491.38	2,487.62	10.68	1.53	413.03
Stock - Large Cap Value									
Ishares Russell 1000 Value Index Fund	IWD	300.0000	86.2000	25,860.00	24,449.85	1,410.15	10.24	2.09	540.00
Stock - Mid Cap									
Ishares Russell Midcap Index Fund	IWR	45.0000	139.0700	6,258.15	5,714.64	543.51	2.48	1.55	97.01
Stock - Small Cap									
Ishares Core S&P Small-Cap ETF	IJR	70.0000	99.8000	6,986.00	6,125.68	860.32	2.77	1.54	107.81
Equity Total		1,345.0000		96,838.63	91,006.17	5,832.46	38.35	1.96	1,901.30
Fixed									
Mutual Funds - Fixed									
Federated Floating Rate Strategic Income Fund	FFRSX	2,430.5560	10.0300	24,378.48	24,500.00	-121.52	9.65	3.79	923.85
Federated Real Return Bond Fund	RRFIX	1,752.9160	10.6800	18,721.14	19,500.00	-778.86	7.41	2.35	440.50
Federated Short Term Income Fund	FSTYX	2,822.5810	8.5800	24,217.74	24,500.00	-282.26	9.59	1.81	438.10
Federated Total Return Bond Fund	FTRBX	2,538.4567	10.9700	27,846.87	28,786.10	-939.23	11.02	3.45	961.58
Miller Convertible Fund	MCIFX	2,161.2640	12.3000	26,583.55	26,000.00	583.55	10.52	2.82	749.96
Mutual Funds - Fixed Total		11,705.7737		121,747.78	123,286.10	-1,538.32	48.19	2.89	3,513.98

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(FAX)

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## Ernie P Schwartz Foundation Trust

Account # 12121443 Holdings As Of 09/30/2013									
	Ticker	Shares	Price	Market Value	Cost	Unrealized Gain/Loss	% MV	Annual Yield	Est. Annual Income
Other									
Other - Commodities									
Ipath Dow Jones -AIG commodity Index ETN D.JP	DJP	145.0000	37.2600	5,402.70	5,950.79	-548.09	2.14	0.00	0.00
Ishares Tr S&p Global Energy Sector Index	IXC	150.0000	41.0200	6,153.00	6,071.91	81.09	2.44	0.03	2.00
Ishares Tr S&p Global Timber & Forestry Index Fund	WOOD	120.0000	49.4000	5,928.00	5,886.16	41.84	2.35	0.00	0.00
	Other - Commodities Total	415.0000		17,483.70	17,908.86	-425.16	6.93	0.01	2.00
Real Estate									
Other - Real Estate									
Ishares Dow Jones U.S. Real Estate Index Fund	IYR	85.0000	63.7900	5,422.15	5,881.11	-458.96	2.15	0.69	37.30
Ishares Tr S&p World Ex-us Ppty Index Fund	WPS	155.0000	37.5800	5,824.90	5,875.82	-50.92	2.31	0.00	0.00
	Other - Real Estate Total	240.0000		11,247.05	11,756.93	-508.88	4.46	0.33	37.30
	Grand Total	18,955.5037		252,566.89	249,207.79	3,359.10	100.00	2.16	5,455.11

## Capital Gain/Loss Summary

## Capital Gain Term

Long Term

Short Term

## YTD Amount

38,726.37

1,365.23

Grand Total 40,091.60

Reported gains are based on settlement date to coincide with your transaction statement.  
For complete tax information, including trade details, contact your account administrator.

# Ernie P Schwartz Foundation Trust

Account #: 12121443

Tax Worksheet: From 1/1/2013 to 9/30/2013

Trust Category: Charitable Trust  
 Dates Open: 12/19/2012 to Present  
 Trust Year End: December  
 Date Printed: 10/04/2013

Admin Officer: Wesley Hilleshiem  
 Invest Officer: Gregory W Neumeyer  
 Tax State:  
 Tax ID: 42-6277194

## Capital Gains and Losses

### Individual Transactions

Short-Term	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Credit Suisse Commodity- Return Plus Strategy FD	22544R305	102 777000	05/11/2012	03/11/2013	304	0 00	813 99	-809 88	0 00	4 11	Sold 102 777 shares @ \$7 9200 of 'Credit Suisse Commodity- Return Plus Strategy FD'
Diamond Hill FDS	25264S833	45 224000	08/13/2012	03/11/2013	210	0 00	904 03	-808 61	0 00	95 42	Sold 45 224 shares @ \$19 9900 of 'Diamond Hill FDS'
Dreyfus Laurel FDS TR	261980494	50 000000	08/13/2012	03/11/2013	210	0 00	768 50	-758 50	0 00	10 00	Sold 50 shares @ \$15 3700 of 'Dreyfus Laurel FDS TR'
Dreyfus Laurel FDS TR	261980494	215 903000	08/13/2012	03/11/2013	210	0 00	3,318 43	-3,167 30	0 00	151 13	Sold 215 903 shares @ \$15 3700 of 'Dreyfus Laurel FDS TR'
Drehaus Active Income Fund	262028855	348 590000	08/13/2012	03/11/2013	210	0 00	3,757 80	-3,628 82	0 00	128 98	Sold 348 59 shares @ \$10 7800 of 'Drehaus Active Income Fund'
Harbor Cap Apprec FD	411511504	13 480000	11/23/2012	03/11/2013	108	0 00	611 05	-559 02	0 00	52 03	Sold 13 48 shares @ \$45 3300 of 'Harbor Cap Apprec FD'
I Shares Russell 2000 Growth	464287648	33 000000	11/23/2012	03/11/2013	108	0 00	3,525 76	-2,964 64	0 00	561 12	Sold 33 shares @ \$106 8411 of 'I Shares Russell 2000 Growth'
MFS Value Fund	552983694	19 234000	05/11/2012	03/11/2013	304	0 00	544 13	-467 59	0 00	76 54	Sold 19 234 shares @ \$28 2900 of 'MFS Value Fund'
Oppenheimer Developing Mkt	683974505	5 891000	08/13/2012	03/11/2013	210	0 00	210 19	-190 04	0 00	20 15	Sold 5 891 shares @ \$35 6800 of 'Oppenheimer Developing Mkt'
Vanguard REIT Viper	922908553	5 000000	11/23/2012	03/11/2013	108	0 00	349 29	-315 72	0 00	33 57	Sold 5 shares @ \$69 9105 of 'Vanguard REIT Viper'
Vanguard FTSE Emerging Markets ETF	922042858	1 000000	08/13/2012	03/11/2013	210	0 00	44 15	-41 23	0 00	2 92	Sold 1 shares @ \$44 2001 of 'Vanguard FTSE Emerging Markets ETF'
Vanguard FTSE Emerging Markets ETF	922042858	9 000000	05/11/2012	03/11/2013	304	0 00	397 34	-370 00	0 00	27 34	Sold 9 shares @ \$44 2001 of 'Vanguard FTSE Emerging Markets ETF'
IShares Core S&P 500 ETF	464287200	15 000000	08/13/2012	03/11/2013	210	0 00	2,347 11	-2,109 35	0 00	237 76	Sold 15 shares @ \$156 6500 of 'IShares Core S&P 500 ETF'

Account #: 12121443

# Ernie P Schwartz Foundation Trust

Trust Category: Charitable Trust

Dates Open: 12/19/2012 to Present

Trust Year End: December

Date Printed: 10/04/2013

Tax Worksheet: From 1/1/2013 to 9/30/2013

Admin Officer: Wesley Hilleshiem

Invest Officer: Gregory W Neumeyer

Tax State:

Tax ID: 42-6277194

## Capital Gains and Losses

### Individual Transactions

Short-Term

	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Federated Instl High Yield Bond	314208300	1,187 016000	03/15/2013	05/20/2013	66	0 00	12,428 06	-12,250 00	0 00	178 06	Sold 1,187 016 shares @ \$10 4700 of 'Federated Instl High Yield Bond'
Federated Total Return Bond Fu	314280101	1,782 531000	03/15/2013	06/03/2013	80	0 00	20,000 00	-20,213 90	0 00	-213 90	Sold 1,782 531 shares @ \$11 2200 of 'Federated Total Return Bond Fund'
					Short-Term Total	0 00	50,019 83	-48,654 60	0 00	1,365 23	
<u>Long-Term</u>											
Artisan Fds Inc Intl Fd #661	Cusip 04314H204	465 423000	12/17/2008	03/11/2013	1,545	0 00	12,152 19	-7,143 38	0 00	5,008 81	Sold 465 423 shares @ \$26 1100 of 'Artisan Fds Inc Intl Fd #661'
Credit Suisse Commodity- Return Plus Strategy FD	22544R305	81 577000	02/15/2012	03/11/2013	390	0 00	646 09	-687 69	0 00	-41 60	Sold 81 577 shares @ \$7 9200 of 'Credit Suisse Commodity- Return Plus Strategy FD'
Credit Suisse Commodity- Return Plus Strategy FD	22544R305	1,229 044000	10/12/2010	03/11/2013	881	0 00	9,734 03	-11,030 33	0 00	-1,296 30	Sold 1,229 044 shares @ \$7 9200 of 'Credit Suisse Commodity- Return Plus Strategy FD'
Diamond Hill FDS	25264S833	285 000000	05/04/2010	03/11/2013	1,042	0 00	5,697 15	-4,586 82	0 00	1,110 33	Sold 285 shares @ \$19 9900 of 'Diamond Hill FDS'
Dodge & Cox Intl Stock Fd #1048	256206103	327 637000	02/08/2010	03/11/2013	1,127	0 00	12,034 11	-9,779 96	0 00	2,254 15	Sold 327 637 shares @ \$36 7300 of 'Dodge & Cox Intl Stock Fd #1048'
Dreyfus Laurel FDS TR	261980494	57 477000	02/15/2012	03/11/2013	390	0 00	883 42	-824 79	0 00	58 63	Sold 57 477 shares @ \$15 3700 of 'Dreyfus Laurel FDS TR'
Dreyfus Laurel FDS TR	261980494	471 430000	10/12/2010	03/11/2013	881	0 00	7,245 88	-7,031 64	0 00	214 24	Sold 471 43 shares @ \$15 3700 of 'Dreyfus Laurel FDS TR'
Harbor Cap Apprec FD	411511504	335 458000	05/14/2009	03/11/2013	1,397	0 00	15,206 31	-8,463 60	0 00	6,742 71	Sold 335 458 shares @ \$45 3300 of 'Harbor Cap Apprec FD'
Hussman Strategic Growth Fund	448108100	348 875000	11/14/2008	03/11/2013	1,578	0 00	3,600 39	-4,203 88	0 00	-603 49	Sold 348 875 shares @ \$10 3200 of 'Hussman Strategic Growth Fund'

# Ernie P Schwartz Foundation Trust

Account #: 12121443

Tax Worksheet: From 1/1/2013 to 9/30/2013

Trust Category: Charitable Trust  
 Dates Open: 12/19/2012 to Present  
 Trust Year End: December  
 Date Printed: 10/04/2013

Admin Officer: Wesley Hilleshiem  
 Invest Officer: Gregory W Neumeyer  
 Tax State:  
 Tax ID: 42-6277194

## Capital Gains and Losses

### Individual Transactions

Long-Term	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Hussman Strategic Growth Fund	80 040000	02/15/2012	03/11/2013	390	0 00	826 01	-950 88	0 00	-124 87	Sold 80 04 shares @ \$10 3200 of 'Hussman Strategic Growth Fund'
JP Morgan Mid Cap Value-I #758	195 575000	02/08/2010	03/11/2013	1,127	0 00	6,053 05	-3,780 24	0 00	2,272 81	Sold 195 575 shares @ \$30 9500 of 'JP Morgan Mid Cap Value-I #758'
Laudus Mondrian Intl	24 981000	02/15/2012	03/11/2013	390	0 00	271 79	-293 52	0 00	-21 73	Sold 24 981 shares @ \$10 8800 of 'Laudus Mondrian Intl'
Laudus Mondrian Intl	422 180000	07/29/2010	03/11/2013	956	0 00	4,593 32	-4,770 63	0 00	-177 31	Sold 422 18 shares @ \$10 8800 of 'Laudus Mondrian Intl'
MFS Value Fund	138 942000	02/15/2012	03/11/2013	390	0 00	3,930 67	-3,345 73	0 00	584 94	Sold 138 942 shares @ \$28 2900 of 'MFS Value Fund'
MFS Value Fund	271 052000	02/07/2011	03/11/2013	763	0 00	7,668 06	-6,451 04	0 00	1,217 02	Sold 271 052 shares @ \$28 2900 of 'MFS Value Fund'
Merger Fund	222 523000	05/04/2010	03/11/2013	1,042	0 00	3,522 54	-3,500 29	0 00	22 25	Sold 222 523 shares @ \$15 8300 of 'Merger Fund'
Oppenheimer Developing Mkt	214 638000	07/26/2010	03/11/2013	959	0 00	7,658 28	-6,493 67	0 00	1,164 61	Sold 214 638 shares @ \$35 6800 of 'Oppenheimer Developing Mkt'
TCW FDS Inc	116 577000	05/04/2010	03/11/2013	1,042	0 00	3,462 34	-3,052 66	0 00	409 68	Sold 116 577 shares @ \$29 7000 of 'TCW FDS Inc'
STI Classic SEIX High Yield	1,181 439000	05/14/2009	03/11/2013	1,397	0 00	12,109 75	-9,848 36	0 00	2,261 39	Sold 1,181 439 shares @ \$10 2500 of 'STI Classic SEIX High Yield'
T Rowe Price Short Term Bond Fund	386 402000	05/14/2009	03/11/2013	1,397	0 00	1,870 19	-1,823 82	0 00	46 37	Sold 386 402 shares @ \$4 8400 of 'T Rowe Price Short Term Bond Fund'
Keeley Small Cap Value Fd Clas	225 875000	05/14/2009	03/11/2013	1,397	0 00	7,304 80	-3,649 03	0 00	3,655 77	Sold 225 875 shares @ \$32 3400 of 'Keeley Small Cap Value Fd Class I'
SPDR DJ Wilshire Intl Real Estate ETF	18 000000	05/02/2011	03/11/2013	679	0 00	762 48	-733 07	0 00	29 41	Sold 18 shares @ \$42 4110 of 'SPDR DJ Wilshire Intl Real Estate ETF'
SPDR DJ Wilshire Intl Real Estate ETF	14 000000	04/29/2011	03/11/2013	682	0 00	593 04	-568 17	0 00	24 87	Sold 14 shares @ \$42 4110 of 'SPDR DJ Wilshire Intl Real Estate ETF'

# Ernie P Schwartz Foundation Trust

Account #: 12121443

Tax Worksheet: From 1/1/2013 to 9/30/2013

Trust Category: Charitable Trust  
 Dates Open: 12/19/2012 to Present  
 Trust Year End: December  
 Date Printed: 10/04/2013

Admin Officer: Wesley Hilleshiem  
 Invest Officer: Gregory W Neumeyer  
 Tax State:  
 Tax ID: 42-6277194

## Capital Gains and Losses

### Individual Transactions

Long-Term

Long-Term	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
SPDR DJ Wilshire Intl Real Estate ETF	35 000000	02/07/2011	03/11/2013	763	0 00	1,482 60	-1,376 58	0 00	106 02	Sold 35 shares @ \$42 4110 of 'SPDR DJ Wilshire Intl Real Estate ETF'
SPDR DJ Wilshire Intl Real Estate ETF	139 000000	05/18/2009	03/11/2013	1,393	0 00	5,888 04	-3,552 82	0 00	2,335 22	Sold 139 shares @ \$42 4110 of 'SPDR DJ Wilshire Intl Real Estate ETF'
Vanguard REIT Viper	125 000000	05/18/2009	03/11/2013	1,393	0 00	8,732 37	-3,542 07	0 00	5,190 30	Sold 125 shares @ \$69 9105 of 'Vanguard REIT Viper'
Dodge & Cox Income Fd Com	840 561000	05/14/2009	03/11/2013	1,397	0 00	11,650 18	-10,246 44	0 00	1,403 74	Sold 840 561 shares @ \$13 8600 of 'Dodge & Cox Income Fd Com'
Vanguard FTSE Emerging Markets ETF	43 000000	08/15/2011	03/11/2013	574	0 00	1,898 42	-1,752 40	0 00	146 02	Sold 43 shares @ \$44 2001 of 'Vanguard FTSE Emerging Markets ETF'
Vanguard FTSE Emerging Markets ETF	121 000000	05/18/2009	03/11/2013	1,393	0 00	5,342 04	-3,507 76	0 00	1,834 28	Sold 121 shares @ \$44 2001 of 'Vanguard FTSE Emerging Markets ETF'
iShares Core S&P 500 ETF	43 000000	05/18/2009	03/11/2013	1,393	0 00	6,728 38	-3,830 28	0 00	2,898 10	Sold 43 shares @ \$156 6500 of 'iShares Core S&P 500 ETF'
Long-Term Total					0 00	169,547 92	-130,821 55	0 00	38,726 37	
Individual Transactions Total					0 00	219,567 75	-179,476 15	0 00	40,091 60	

Wells Fargo  
Statement of Capital Gains and Losses From Sales  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
**SCHWARTZ, ERNIE P FOUNDATION**  
Trust Year 10/1/2012 - 12/31/2012

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Account Id: 20466400

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		11/19/12	8	261 92					
Acq		02/05/10	8	261 92	238 80	238 80	23 12	23 12	L
Total for 11/19/2012					238 80	238 80	23 12	23 12	
256210105	DODGE & COX INCOME FD COM 147								
Sold		11/19/12	789	10,990 77					
Acq		07/23/09	3 134	43 66	39 05	39 05	4 61	4 61	L
Acq		08/10/12	241 516	3,364 32	3,330 51	3,330 51	33 81	33 81	S
Acq		05/10/12	212 31	2,957 48	2,906 52	2,906 52	50 96	50 96	S
Acq		10/24/11	51 726	720 54	687 96	687 96	32 58	32 58	L
Acq		05/13/09	59 767	832 55	728 56	728 56	103 99	103 99	L
Acq		02/04/11	220 547	3,072 22	2,917 84	2,917 84	154 38	154 38	L
Total for 11/19/2012					10,610 44	10,610 44	380 33	380 33	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		11/19/12	119	1,180 48					
Acq		07/23/09	58 707	582 37	506 64	506 64	75 73	75 73	L
Acq		10/24/11	60 293	598 11	568 57	568 57	29 54	29 54	L
Total for 11/19/2012					1,075 21	1,075 21	105 27	105 27	
77957P105	T ROWE PRICE SHORT TERM BD FD 55								
Sold		11/19/12	688	3,336 80					
Acq		05/13/09	299	1,450 15	1,411 28	1,411 28	38 87	38 87	L
Acq		02/14/12	389	1,886 65	1,882 76	1,882 76	3 89	3 89	S
Total for 11/19/2012					3,294 04	3,294 04	42 76	42 76	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		11/19/12	8	321 79					
Acq		04/28/11	7	281 57	288 14	288 14	-6 57	-6 57	L
Acq		04/27/11	1	40 22	40 73	40 73	-0 51	-0 51	L
Total for 11/19/2012					328 87	328 87	-7 08	-7 08	
87234N849	TCW SMALL CAP GROWTH FUND-I 4724								
Sold		11/19/12	100	2,556 00					
Acq		08/10/12	5 856	149 68	158 82	158 82	-9 14	-9 14	S
Acq		05/03/10	94 144	2,406 32	2,560 72	2,560 72	-154 40	-154 40	L
Total for 11/19/2012					2,719 54	2,719 54	-163 54	-163 54	
Total for Account: 20466400					18,266 90	18,266 90	380 86	380 86	
Total Proceeds:									
18,647 76									
					S/T Gain/Loss		79 52	79 52	
					L/T Gain/Loss		301 34	301 34	