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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning OCT 1, 2012, and ending SEP 30, 2013

Name of foundation

MARIEL FOUNDATION

A Employer identification number

38-3334050

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 6461

Room/suite

B Telephone number

(231) 632-6233

City or town, state, and ZIP code

TRAVERSE CITY, MI 49696

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 9,634,149. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	13.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	219,035.	219,035.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	213,727.			
b Gross sales price for all assets on line 6a	1,582,308.			
7 Capital gain net income (from Part IV, line 2)		213,727.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	464.	0.		STATEMENT 2
12 Total. Add lines 1 through 11	433,239.	432,762.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,735.	0.		0.
c Other professional fees	60,692.	41,877.		18,815.
17 Interest				
18 Taxes	521.	521.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	344.	0.		344.
24 Total operating and administrative expenses. Add lines 13 through 23	63,292.	42,398.		19,159.
25 Contributions, gifts, grants paid	407,000.			407,000.
26 Total expenses and disbursements. Add lines 24 and 25	470,292.	42,398.		426,159.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<37,053.>			
b Net investment income (if negative, enter -0-)		390,364.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	120,261.	101,282.	101,282.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	5,531,456.	5,899,213.	8,034,334.
	c Investments - corporate bonds STMT 8	1,821,556.	1,447,753.	1,497,968.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	12,593.	565.	565.	
16 Total assets (to be completed by all filers)	7,485,866.	7,448,813.	9,634,149.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	7,485,866.	7,448,813.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	7,485,866.	7,448,813.		
31 Total liabilities and net assets/fund balances	7,485,866.	7,448,813.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,485,866.
2 Enter amount from Part I, line 27a	2	<37,053.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,448,813.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,448,813.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US BANK (SEE ATTACHED SCHEDULE)		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,582,308.		1,368,581.	213,727.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			213,727.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	213,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	389,688.	8,716,626.	.044706
2010	280,052.	7,962,727.	.035170
2009	145,427.	5,834,368.	.024926
2008	171,714.	2,659,764.	.064560
2007	166,732.	3,481,072.	.047897

2 Total of line 1, column (d)	2	.217259
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043452
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	9,307,236.
5 Multiply line 4 by line 3	5	404,418.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,904.
7 Add lines 5 and 6	7	408,322.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	426,159.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,904.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	3,904.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,904.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	2,040.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2012 estimated tax payments and 2011 overpayment credited to 2012		6d	
b Exempt foreign organizations - tax withheld at source		7	2,040.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	1,864.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ANNE MAGOUN</u> Telephone no. ► <u>(231) 632-6233</u> Located at ► <u>P.O. BOX 6461, TRAVERSE CITY, MI</u> ZIP+4 ► <u>49696</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	7,776,949.
b Average of monthly cash balances	1b	1,672,022.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	9,448,971.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,448,971.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	141,735.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,307,236.
6 Minimum investment return. Enter 5% of line 5	6	465,362.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	465,362.
2a Tax on investment income for 2012 from Part VI, line 5	2a	3,904.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,904.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	461,458.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	461,458.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	461,458.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	426,159.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	426,159.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,904.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	422,255.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				461,458.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			421,719.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 426,159.				
a Applied to 2011, but not more than line 2a			421,719.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				4,440.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				457,018.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT OF MARIEL FOUNDATION GRANTS (ATTACHMENT) VARIOUS		RECEIPT OF BENEFACTION	FURTHER CHARITABLE PURPOSES	407,000.
Total			3a	407,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		2-13-14 Date		DIRECTOR Title	
Paid Preparer Use Only	Print/Type preparer's name ROBERT E. MILLER, JR., CPA		Preparer's signature 		Date 1-27-14	
	Firm's name ▶ MANER COSTERISAN PC					Check <input type="checkbox"/> if self-employed PTIN P00010223
Firm's address ▶ 2425 E. GRAND RIVER, SUITE 1 LANSING, MI 48912-3291					Firm's EIN ▶ 38-2157642 Phone no. 517-323-7500	

Form **990-PF** (2012)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SECURITIES	219,035.	0.	219,035.
TOTAL TO FM 990-PF, PART I, LN 4	219,035.	0.	219,035.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUND	464.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	464.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,735.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,735.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL FEES	60,692.	41,877.		18,815.
TO FORM 990-PF, PG 1, LN 16C	60,692.	41,877.		18,815.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	521.	521.		0.
TO FORM 990-PF, PG 1, LN 18	521.	521.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL FILING FEE(MI)	20.	0.		20.
MEMBERSHIPS	174.	0.		174.
POSTAGE	51.	0.		51.
SAFE DEPOSIT BOX	78.	0.		78.
MISC	21.	0.		21.
TO FORM 990-PF, PG 1, LN 23	344.	0.		344.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	5,899,213.	8,034,334.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,899,213.	8,034,334.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,447,753.	1,497,968.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,447,753.	1,497,968.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CHECKING ACCOUNT BALANCE	12,593.	565.	565.
TO FORM 990-PF, PART II, LINE 15	12,593.	565.	565.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
ANNE H. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	SECRETARY/TREAS & DIRECTOR 4.00	0.	0.	0.
JAMES H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	VICE-PRESIDENT & DIRECTOR 4.00	0.	0.	0.
NANCY L. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	PRESIDENT & DIRECTOR 4.00	0.	0.	0.
PETER R. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

JOHN T. HOAGLAND
ANNE H. MAGOUN
JAMES H. HOAGLAND
NANCY L. HOAGLAND
PETER R. MAGOUN

MARIEL FOUNDATION GRANTS (FY SEPTEMBER 30, 2013)

Grantees	Street 1	Street 2	City	State	Zip	Amount
A C Paw	PO Box 94		Acme	MI	49610	\$ 1,000
Arts Council of Greater Lansing	1208 Turner Street		Lansing	MI	48906	\$ 6,300
Autism Speaks	1 East 33rd Street	4th Floor	New York	NY	10016	\$ 2,500
Community Circle Players/Riverwalk	228 Museum Drive	P.O. Box 12249	Lansing	MI	48901	\$ 25,000
Donors Choose	213 West 35th Street	Second Floor East	New York	NY	10001	\$ 4,500
Dress for Success	32 East 31st Street	7th Floor	New York	NY	10016	\$ 2,500
Fresh Food Partnership	324 Munson Avenue		Traverse City	MI	49686	\$ 2,500
Girl Scouts Michigan	3275 Walker NW		Grand Rapids	MI	49503	\$ 3,000
Glen Arbor Art Association	P.O. Box 305		Glen Arbor	MI	49636	\$ 4,100
Grand Traverse Bay YMCA	3000 Racquet Club Drive		Traverse City	MI	49684	\$ 1,000
Grand Traverse Regional Community Foundation	250 East Front Street	Suite 310	Traverse City	MI	49684	\$ 2,500
Grand Traverse Regional Community Foundation	250 East Front Street	Suite 310	Traverse City	MI	49684	\$ 12,000
Grand Traverse Regional Land Conservancy	3860 N. Long Lake Road	Suite D	Traverse City	MI	49684	\$ 2,000
Heart of the Lakes Center for Land Conservation Policy	300 N. Bridge Street		Grand Ledge	MI	48837	\$ 5,000
Inland Seas Education Association	P.O. Box 218		Suttons Bay	MI	49682	\$ 13,300
Interlochen Center for the Arts	PO Box 199		Interlochen	MI	49643	\$ 38,594
Jane Goodall Institute	4245 North Fairfax Drive	Suite 600	Arlington	VA	22203	\$ 1,200
Lansing Symphony Orchestra	501 S. Capitol Avenue	Suite 400	Lansing	MI	48933	\$ 3,100
League of Women Voters of Michigan Education Fund	600 W St Joseph Street	Suite 3G	Lansing	MI	48933	\$ 1,200
Leelanau Conservancy	P.O. Box 1007		Leland	MI	49654	\$ 38,285
Michigan Campaign Finance Network	600 W St Joseph Street	Suite 3G	Lansing	MI	48933	\$ 9,400
Michigan Land Use Institute	148 E. Front Street	Suite 301	Traverse City	MI	49684	\$ 22,500
Michigan State University			East Lansing	MI	48824	\$ 11,400
Michigan Women's Studies Association	213 W. Main Street		Lansing	MI	48933	\$ 3,300
Mount Holyoke College	50 College Street		South Hadley	MA	01075	\$ 10,000
Multiple Myeloma Research Foundation	383 Main Avenue	5th Floor	Norwalk	CT	06851	\$ 2,500
Not For Sale Fund	PO Box 1000		Half Moon Bay	CA	94019	\$ 50,000

Old Town Playhouse	P.O. Box 262	Traverse City	MI	49685	\$	4,285
Partners in Health	888 Commonwealth Avenue	Boston	MA	02215	\$	2,500
Planned Parenthood Federation of America, Inc	434 West 33rd Street	New York	NY	10001	\$	3,100
Room to Read	111 Sutter Street	San Francisco	CA	94104	\$	4,500
Rotary Club of Lansing Foundation	417 Seymour Avenue	Lansing	MI	48933	\$	3,000
Running Strong for American Indian Youth	Timber Project/Slim Buttes AG Development	Alexandria	VA	22303	\$	20,000
Sanibel-Captiva Conservation Foundation	3333 San-Cap Road	Sanibel	FL	33957	\$	7,200
Shambhala International		Boulder	CO	80302	\$	21,591
The Sakyong Ladrang	885 Arapahoe Avenue	Boulder	CO	80302	\$	30,000
Third Level Crisis Intervention Center	PO Box 1035	Traverse City	MI	49685	\$	4,500
Water.org	920 Main Street	Kansas City	MO	64105	\$	8,045
Women's History Project of NW Michigan	322 Sixth Street	Traverse City	MI	49684	\$	1,600
Women's Resource Center	720 S. Elmwood, Suite 2	Traverse City	MI	49684	\$	6,000
World Wildlife Fund Inc.	1250 24th Street NW	Washington	DC	20037	\$	2,000
				\$	397,000	



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
October 1, 2012 to December 31, 2012

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
	IBM Intl Group Capital 5.050 10/22/2012			
10/22/12	Matured 100,000 Par Value Trade Date 10/22/12 100,000 Par Value At 100 %	- 100,359.00	100,000.00	- 359.00
	Pimco Low Duration II Instl PLDTX			
12/13/12	Lt Capital Gains		519.44	519.44
12/13/12	ST Capital Gains		1,111.65	1,111.65
	Total Pimco Low Duration II Instl	\$0.00	\$1,631.09	\$1,631.09
	Total Taxable Bonds	- \$100,359.00	\$101,631.09	\$1,272.09
Stocks				
	Air Prods Chemicals Inc APD			
11/05/12	Sold 500 Shares Trade Date 10/31/12 Sold Through Avondale Partners, LLC Paid \$25.00 Brokerage	- 18,465.09	39,023.57	20,558.48
	Gilead Sciences Inc GILD			
10/11/12	Sold 350 Shares Trade Date 10/8/12 Sold Through Baird, Robert W., & Company Inc Paid 17.50 USD Brokerage Paid 0.55 USD Sec Fee 350 Shares At 69.961 USD	- 13,948.97	24,468.30	10,519.33
	Goldman Sachs Small Cap Value Ins Fd GSSIX			
12/06/12	Lt Capital Gains		9,359.90	9,359.90
12/06/12	ST Capital Gains		491.20	491.20
	Total Goldman Sachs Small Cap Value Ins	\$0.00	\$9,851.10	\$9,851.10
	Jp Morgan Small Cap Growth CI SI OGGFX			
12/17/12	Lt Capital Gains		17,148.27	17,148.27



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
October 1, 2012 to December 31, 2012

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	Lazard Emerging Mkts Port In LZEMX			
12/26/12	Lt Capital Gains		12,656.13	12,656.13
	Microchip Technology Inc MCHP			
01/03/13	Pending Sale 1,760 Trade Date 12/28/12 Sold Through Sanford C. Bernstein & Co, LI Paid \$88.00 Brokerage	- 62,202.66	56,411.83	- 5,790.83
	Netapp Inc NTAP			
11/05/12	Sold 1,808 Shares Trade Date 10/31/12 Sold Through Convergenx Execution Solutions Paid \$90.40 Brokerage	- 52,827.06	50,514.38	- 2,312.68
	V F Corp VFC			
10/11/12	Sold 170 Shares Trade Date 10/8/12 Sold Through Raymond James & Associates Inc Paid 8.50 USD Brokerage Paid 0.62 USD Sec Fee Sold On The OTC Bulletin Board 170 Shares At 162.1097 USD	- 16,056.09	27,549.53	11,493.44
Total Stocks		- \$163,499.87	\$237,623.11	\$74,123.24
Total Sales & Maturities		- \$263,858.87	\$339,254.20	\$75,395.33

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$4,320.29

Estimated Year-To-Date Long-Term Gain (Loss): \$442,869.91

Estimates should not be used for tax purposes



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
January 1, 2013 to March 31, 2013

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
	Morgan Stanley 5.300 03/01/2013			
03/01/13	Matured 75,000 Par Value Trade Date 3/1/13 75,000 Par Value At 100 %	- 75,000.00	75,000.00	
	Total Taxable Bonds	- \$75,000.00	\$75,000.00	\$0.00
Stocks				
	Biogen Idec Inc BIIB			
01/17/13	Sold 260 Shares Trade Date 1/14/13 Sold Through Convergenx Execution Solutions Paid 13.00 USD Brokerage Paid 0.84 USD Sec Fee Sold On The OTC Bulletin Board 260 Shares At 144.01 USD	- 4,462.68	37,428.76	32,966.08
	Celgene Corp CELG			
01/17/13	Sold 570 Shares Trade Date 1/14/13 Sold Through Weeden And Co. Paid 22.80 USD Brokerage Paid 1.23 USD Sec Fee Sold On The OTC Bulletin Board 570 Shares At 96.5173 USD	- 30,146.61	54,990.83	24,844.22
02/15/13	Sold 800 Shares Trade Date 2/12/13 Sold Through Lazard Capital Markets LLC Paid 40.00 USD Brokerage Paid 1.78 USD Sec Fee Sold On The OTC Bulletin Board 800 Shares At 98.9617 USD	- 46,828.29	79,127.58	32,299.29
	Total Celgene Corp	- \$76,974.90	\$134,118.41	\$57,143.51
	Coach Inc COH			
02/15/13	Sold 1,130 Shares Trade Date 2/12/13 Sold Through Sanford C. Bernstein & Co., LI Paid 56.50 USD Brokerage Paid 1.25 USD Sec Fee 1,130 Shares At 49.0475 USD	- 39,536.35	55,365.93	15,829.58



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
January 1, 2013 to March 31, 2013

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	E Bay Inc EBAY			
01/17/13	Sold 550 Shares Trade Date 1/14/13 Sold Through Convergenx Execution Solutions Paid 27.50 USD Brokerage Paid 0.66 USD Sec Fee Sold On The OTC Bulletin Board 550 Shares At 53.52 USD	- 13,034.84	29,407.84	16,373.00
	General Mills Inc GIS			
01/17/13	Sold 380 Shares Trade Date 1/14/13 Sold Through Isi Group Inc. Paid 19.00 USD Brokerage Paid 0.35 USD Sec Fee 380 Shares At 40.72 USD	- 11,244.20	15,454.25	4,210.05
	Pepsico Inc PEP			
01/17/13	Sold 190 Shares Trade Date 1/14/13 Sold Through Isi Group Inc. Paid 9.50 USD Brokerage Paid 0.31 USD Sec Fee 190 Shares At 70.90 USD	- 10,351.20	13,461.19	3,109.99
	Trimble Nav Ltd TRMB			
01/17/13	Sold 270 Shares Trade Date 1/14/13 Sold Through Convergenx Execution Solutions Paid 13.50 USD Brokerage Paid 0.38 USD Sec Fee Sold On The OTC Bulletin Board 270 Shares At 62.0549 USD	- 10,275.55	16,740.94	6,465.39
02/15/13	Sold 1,300 Shares Trade Date 2/12/13 Sold Through Barclays Capital Le Paid 65.00 USD Brokerage Paid 1.77 USD Sec Fee 1,300 Shares At 60.698 USD	- 58,804.46	78,840.63	20,036.17
	Total Trimble Nav Ltd	- \$69,080.01	\$95,581.57	\$26,501.56
	Total Stocks	- \$224,684.18	\$380,817.95	\$156,133.77
	Total Sales & Maturities	- \$299,684.18	\$455,817.95	\$156,133.77



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
April 1, 2013 to June 30, 2013

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
	Bank Of Nova Scotia 2.050 10/07/2015			
04/26/13	Sold 250,000 Par Value Trade Date 4/23/13 Sold Through Hsbc Securities, Inc. 250,000 Par Value At 103 109 %	- 245,366.21	257,772.50	12,406.29
	Pimco Low Duration II Instl PLDTX			
04/24/13	Sold 9,050.663 Shares Trade Date 4/23/13 9,050.663 Shares At 10 02 USD	- 90,191.35	90,687.64	496.29
Total Taxable Bonds		- \$335,557.56	\$348,460.14	\$12,902.58

Stocks

	Apple Inc AAPL			
04/11/13	Sold 30 Shares Trade Date 4/8/13 Sold Through J.P. Morgan Securities LLC Paid 1.50 USD Brokerage Paid 0.29 USD Sec Fee 30 Shares At 425.8849 USD	- 12,797.72	12,774.76	- 22.96
	Cerner Corporation CERN			
04/11/13	Sold 100 Shares Trade Date 4/8/13 Sold Through J.P. Morgan Securities LLC Paid 5.00 USD Brokerage Paid 0.21 USD Sec Fee 100 Shares At 91.759 USD	- 8,179.76	9,170.69	990.93
	Cisco Sys Inc CSCO			
04/11/13	Sold 787 Shares Trade Date 4/8/13 Sold Through Stifel, Nicolaus & Co., Inc. Paid 39.35 USD Brokerage Paid 0.37 USD Sec Fee 787 Shares At 20.51 USD	- 13,507.99	16,101.65	2,593.66
	Covanta Hldg Corp CVA			



This statement is for the period from
April 1, 2013 to June 30, 2013

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
04/15/13	Investment In Book Decreased By 223 58 USD To 43,890 07 USD Fed Basis Decreased By 223 58 USD To 43,890 07 USD Through Tax Free Return Of Capital No Cash Received Return Of Capital Nontaxable Dividend Adjustment	- 223.58		- 223 58
04/15/13	Investment In Book Decreased By 223 58 USD To 43,666 49 USD Fed Basis Decreased By 223 58 USD To 43,666.49 USD Through Tax Free Return Of Capital No Cash Received Return Of Capital Nontaxable Dividend Adjustment	- 223 58		- 223 58
04/15/13	Investment In Book Decreased By 223.58 USD To 43,442.91 USD Fed Basis Decreased By 223 58 USD To 43,442.91 USD Through Tax Free Return Of Capital No Cash Received Return Of Capital Nontaxable Dividend Adjustment	- 223.58		- 223 58
Total Covanta Hldg Corp		- \$670.74	\$0.00	- \$670.74

**Express Scripts Hldgs C
ESRX**

06/27/13	Sold 130 Shares Trade Date 6/24/13 Sold Through Stifel, Nicolaus & Co., Inc. Paid 6 50 USD Brokerage Paid 0 14 USD Sec Fee 130 Shares At 61 2455 USD	- 6,019.47	7,955 28	1,935.81
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**Gilead Sciences Inc
GILD**

06/27/13	Sold 410 Shares Trade Date 6/24/13 Sold Through Stifel, Nicolaus & Co., Inc. Paid 20.50 USD Brokerage Paid 0.35 USD Sec Fee 410 Shares At 48 34 USD	- 8,170.11	19,798.55	11,628.44
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**Lazard Emerging Mkts Port In
LZEMX**

06/25/13	Sold 4,381 Shares Trade Date 6/24/13 4,381 Shares At 16.81 USD	- 92,044 81	73,644.61	- 18,400 20
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**Procter & Gamble Co
PG**

06/03/13	Sold 250 Shares Trade Date 5/29/13 Sold Through Ubs Securities LLC Paid \$12.50 Brokerage 250 Shares At 80.11 USD	- 14,246.78	20,014.65	5,767 87
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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
April 1, 2013 to June 30, 2013

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	United Health Group Incorporated UNH			
06/27/13	Sold 310 Shares Trade Date 6/24/13 Sold Through Stifel, Nicolaus & Co, Inc. Paid 15.50 USD Brokerage Paid 0.35 USD Sec Fee 310 Shares At 64.2557 USD	- 13,763.13	19,903.42	6,140.29
	Yum Brands Inc YUM			
04/11/13	Sold 220 Shares Trade Date 4/8/13 Sold Through Merrill Lynch, Pierce, Fenner & Paid 11.00 USD Brokerage Paid 0.33 USD Sec Fee 220 Shares At 66.7697 USD	- 10,713.33	14,678.00	3,964.67
	Total Stocks	- \$180,113.84	\$194,041.61	\$13,927.77
	Total Sales & Maturities	- \$515,671.40	\$542,501.75	\$26,830.35

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$15,915.60

Estimated Year-To-Date Long-Term Gain (Loss): \$167,719.26

Estimates should not be used for tax purposes



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
July 1, 2013 to September 30, 2013

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
	Credit Suisse Fb			
	5.500 08/15/2013			
08/15/13	Matured 50,000 Par Value Trade Date 8/15/13 50,000 Par Value At 100 %	- 50,000.00	50,000.00	
	Total Taxable Bonds	- \$50,000.00	\$50,000.00	\$0.00
Stocks				
	Ag Mortgage Investment Trust			
08/23/13	Sold 4,500 Shares Trade Date 8/20/13 Sold Through Stifel, Nicolaus & Co., Inc. Paid 180.00 USD Brokerage Paid 1.26 USD Sec Fee 4,500 Shares At 16.0148 USD	- 85,500.00	71,885.34	- 13,614.66
	Broadcom Corp Cl A			
	BRCM			
08/09/13	Sold 3,590 Shares Trade Date 8/6/13 Sold Through Citigroup Global Markets Inc. Paid 143.60 USD Brokerage Paid 1.68 USD Sec Fee 3,590 Shares At 26.8094 USD	- 117,444.86	96,100.47	- 21,344.39
	Mallinckrodt Plc W I			
	MNK			
07/15/13	Sold 145 Shares Trade Date 7/10/13 Sold Through Sanford C. Bernstein & Co., LI Paid 7.25 USD Brokerage Paid 0.11 USD Sec Fee 145 Shares At 41.6837 USD	- 5,210.48	6,036.78	826.30
	Potash Corp Of Saskatchewan			
	POT			
08/09/13	Sold 720 Shares Trade Date 8/6/13 Sold Through MacQuarie Securities (USA) Inc Paid 36.00 USD Brokerage Paid 0.37 USD Sec Fee 720 Shares At 28.8165 USD	- 31,211.41	20,711.51	- 10,499.90
	Total Stocks	- \$239,366.75	\$194,734.10	- \$44,632.65



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
July 1, 2013 to September 30, 2013

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	Total Sales & Maturities	- \$289,366.75	\$244,734.10	- \$44,632.65

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss) \$4,321.08

Estimated Year-To-Date Long-Term Gain (Loss) \$134,681.13

Estimates should not be used for tax purposes