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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 10-01-2012 , and ending 09-30-2013

Name of foundation JAMES AND JANE WELCH FOUNDATION		A Employer identification number 38-2927749	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 3636		B Telephone number (see instructions) (800) 400-0439	
City or town, state, and ZIP code GRAND RAPIDS, MI 495013636		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,641,774		J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,133,858			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	168,345	159,716		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	755,965			
	b Gross sales price for all assets on line 6a <u>3,121,883</u>				
	7 Capital gain net income (from Part IV, line 2)		755,965		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 4,803			
	12 Total. Add lines 1 through 11	2,062,971	915,681		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	 750	375	0	375
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	 1,788	1,788		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	349	0	0	349
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	 24,870	24,850		20
	24 Total operating and administrative expenses. Add lines 13 through 23	27,757	27,013	0	744
	25 Contributions, gifts, grants paid	357,500			357,500
	26 Total expenses and disbursements. Add lines 24 and 25	385,257	27,013	0	358,244
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,677,714			
	b Net investment income (if negative, enter -0-)		888,668		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7	8	8
	2	Savings and temporary cash investments	292,210	1,005,805	1,005,805
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,517 	1,336	2,590,526
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,866,665 	3,830,964	4,045,435
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,160,399	4,838,113	7,641,774
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,160,399	4,838,113	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,160,399	4,838,113	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,160,399	4,838,113	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,160,399
2	Enter amount from Part I, line 27a	2	1,677,714
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,838,113
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,838,113

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	755,965
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	342,573	5,127,023	0 066817
2010	159,172	5,451,123	0 0292
2009	186,595	4,430,454	0 042116
2008	61,415	3,383,717	0 01815
2007	285,375	5,147,957	0 055435

2 Total of line 1, column (d).	2	0 211718
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042344
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	6,942,023
5 Multiply line 4 by line 3.	5	293,953
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	8,887
7 Add lines 5 and 6.	7	302,840
8 Enter qualifying distributions from Part XII, line 4.	8	358,244

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,887
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,887
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,887
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,300	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	10,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	11,300
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,413
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 2,413	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of FIFTH THIRD BANK Telephone no (616) 653-5266 Located at 111 LYON ST NW GRAND RAPIDS MI ZIP +4 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20____, 20____, 20____, 20____	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

[illegible]

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2012)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,047,739
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,047,739
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,047,739
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	105,716
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,942,023
6	Minimum investment return. Enter 5% of line 5.	6	347,101

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	347,101
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	8,887
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,887
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	338,214
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	338,214
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	338,214

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	358,244
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	358,244
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,887
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	349,357
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				338,214
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				0
b From 2008.				0
c From 2009.				0
d From 2010.				0
e From 2011.				8,714
f Total of lines 3a through e.	8,714			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 358,244				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				338,214
e Remaining amount distributed out of corpus	20,030			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,744			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	28,744			
10 Analysis of line 9				
a Excess from 2008. . . .				0
b Excess from 2009. . . .				0
c Excess from 2010. . . .				0
d Excess from 2011. . . .				8,714
e Excess from 2012. . . .				20,030

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	357,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2012)

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)	Yes	
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

* * * * *

2014-05-12

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
DALE R VANDER MAAS	DALE R VANDER MAAS	2014-05-12		
Firm's name ☒	FIFTH THIRD BANK		Firm's EIN ☒	
	PO BOX 3636			
Firm's address ☒	GRAND RAPIDS, MI 495013636		Phone no (800) 400-0439	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization JAMES AND JANE WELCH FOUNDATION	Employer identification number 38-2927749
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization JAMES AND JANE WELCH FOUNDATION	Employer identification number 38-2927749
--	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J C WELCH SETTLEMENT TRUST 111 LYON ST NW GRAND RAPIDS, MI 49503	\$ 1,133,858	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization JAMES AND JANE WELCH FOUNDATION	Employer identification number 38-2927749
--	---

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization JAMES AND JANE WELCH FOUNDATION	Employer identification number 38-2927749
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRAINS FOUNDATION 3351 EAGLE RUN DRIVE NE GRAND RAPIDS, MI 49525	NONE	501(C)(3)	DONATION	5,000
JOANNE'S HOUSE AT HOPE HOSPICE 27200 IMPERIAL PARKWAY BONITA SPRINGS, FL 34135	NONE	501(C)(3)	DONATION	10,000
YOUNG LIFE COLLIER COUNTY PO BOX 112481 NAPLES, FL 34108	NONE	501(C)(3)	GENERAL CONTRIBUTION	10,000
SUNSHINE AFTER RAIN MINISTRIES 10024 REGAL PARK LANE DALLAS, TX 75230	NONE	501(C)(3)	WOUNDED WARRIORS	10,000
MICHIGAN LEAGUE OF CONSERVATION VOTERS 40 MONROE CTR STE 200 GRAND RAPIDS, MI 49503	NONE	501(C)(4)	GENERAL CONTRIBUTION	5,000
YMCA - GRAND RAPIDS 40 MONROE CTR NW GRAND RAPIDS, MI 495032909	NONE	501(C)(3)	GENERAL CONTRIBTION	40,000
DA BLODGETT SERVICES FOR CHILDREN 805 LEONARD ST NE GRAND RAPIDS, MI 49503	NONE	501(C)(3)	UNRESTRICTED GIFT	7,500
CAMP HENRY 47 JEFFERSON AVE SE GRAND RAPIDS, MI 49503	NONE	501(C)(3)	UNRESTRICTED GIFT	10,000
WEDGWOOD CHRISTIAN SERVIC 3300 36TH SE GRAND RAPIDS, MI 49509	NONE	501(C)(3)	LIGHTHOUSE SCHOOL ACADEMY	10,000
HOME REPAIR SERVICES 1100 S DIVISION AVE GRAND RAPIDS, MI 49507	NONE	501(C)(3)	MAKING IT HOME AUCTION	7,500
EAST GRAND RAPIDS SCHOOLS 2915 HALL ST SE GRAND RAPIDS, MI 49506	NONE	501(C)(3)	UNRESTRICTED GIFT	40,000
GERENTOLOGY NETWORK 500 CHERRY ST SE GRAND RAPIDS, MI 49503	NONE	501(C)(3)	UNRESTRICTED GIFT	5,000
GRAND RAPIDS COMMUNITY FOUNDATION 185 OAKES STREET SW GRAND RAPIDS, MI 495034008	NONE	501(C)(3)	GENERAL CONTRIBUTION	40,000
JOHN BALL ZOOLOGICAL SOCIETY 1300 WEST FULTON ST GRAND RAPIDS, MI 49504	NONE	501(C)(3)	GENERAL CONTRIBUTION	25,000
GOODWILL INDUSTRIES OF GREATER GRAND RAPIDS 3035 PRAIRIE ST GRANDVILLE, MI 49418	NONE	501(C)(3)	GENERAL CONTRIBUTION	5,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1314 221 RIDGEWORTH FDS MICAP VAL EQ I		2011-04-14	2012-10-02
1364 474 PIMCO HIGH YIELD FUND		2010-10-01	2012-10-04
646 SPDR BARCLAYS HIGH YIELD BOND		2012-02-07	2012-10-04
600 SPDR BARCLAYS HIGH YIELD BOND		2012-02-07	2012-10-04
1731 84 THIRD AVE TR INVS		2010-09-30	2012-10-04
102 642 THIRD AVE TR INVS		2011-12-20	2012-10-04
129 045 THIRD AVE TR INVS		2011-12-20	2012-10-04
21 ISHARES S&P GLOBAL TELECOMM		2011-10-21	2012-10-18
17 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-18
37 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-18
16 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-07-06	2012-10-18
19 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-27	2012-10-18
10 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-27	2012-10-18
22 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-26	2012-10-18
31 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-07-06	2012-10-18
16 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-27	2012-10-18
10 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-27	2012-10-18
18 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-26	2012-10-18
18 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-26	2012-10-18
1 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-25	2012-10-18
9 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-10-21	2012-10-18
91 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-10-21	2012-10-18
7 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-10-21	2012-10-18
6 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2011-10-21	2012-10-18
52 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-09	2012-10-18
180 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-07-06	2012-10-18
13 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-09-12	2012-10-18
30 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-09-12	2012-10-18
26 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-09-12	2012-10-18
12 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-09-12	2012-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-01-09	2012-10-18
1 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-01-09	2012-10-18
6 ISHARES TR S&P GL UTILITI ETF [RIC]		2011-10-21	2012-10-18
47 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-18
51 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-18
31 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-18
2 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-18
14 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-01-09	2012-10-18
23 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-01-09	2012-10-18
25 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-18
15 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-07-06	2012-10-18
8 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-18
1 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-18
2 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-18
7 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-18
32 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-18
25 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-07-06	2012-10-18
21 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-10-21	2012-10-18
1 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-10-21	2012-10-18
43 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-10-21	2012-10-18
82 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-07-05	2012-10-18
118 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-27	2012-10-18
56 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-27	2012-10-18
138 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2012-10-18
203 VANGUARD FTSE EMERGING MARKETS ETF		2012-01-17	2012-10-18
32 VANGUARD FTSE EMERGING MARKETS ETF		2012-07-06	2012-10-18
31 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-19
5 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-19
6 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-19
25 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2012-10-19
3 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-26	2012-10-19
17 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-25	2012-10-19
3 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-25	2012-10-19
7 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-25	2012-10-19
13 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-25	2012-10-19
14 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-26	2012-10-19
4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-26	2012-10-19
14 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-25	2012-10-19
14 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-06-25	2012-10-19
1 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-01-13	2012-10-19
7 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2012-10-19
15 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2012-10-19
35 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2012-10-19
2 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2012-10-19
2 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2012-10-19
4 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2012-10-19
61 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-09	2012-10-19
18 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-09	2012-10-19
30 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-09	2012-10-19
30 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-06	2012-10-19
5 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-06	2012-10-19
46 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-07-06	2012-10-19
184 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-27	2012-10-19
36 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-27	2012-10-19
25 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-27	2012-10-19
122 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-26	2012-10-19
32 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-10-21	2012-10-19
69 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-10-21	2012-10-19
4 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-25	2012-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
38 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-01-09	2012-10-19
8 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-01-09	2012-10-19
5 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2012-10-19
35 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2012-10-19
8 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2012-10-19
25 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-19
16 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-19
14 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-19
43 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-19
3 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2012-10-19
38 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-19
13 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-19
1 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-19
5 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2011-10-21	2012-10-19
34 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-07-06	2012-10-19
7 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-07-06	2012-10-19
12 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-19
15 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-27	2012-10-19
9 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-27	2012-10-19
15 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-27	2012-10-19
14 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-19
4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2012-10-19
34 ISHARES SP 500 GL CONS DISC ETF [RIC]		2011-10-21	2012-10-19
2 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-27	2012-10-19
13 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-27	2012-10-19
18 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-27	2012-10-19
15 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-26	2012-10-19
4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-26	2012-10-19
70 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2012-10-19
87 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-26	2012-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-26	2012-10-19
36 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-26	2012-10-19
36 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-26	2012-10-19
10 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-26	2012-10-19
111 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2012-10-19
22 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2012-10-19
26 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-01-09	2012-10-19
274 VANGUARD FTSE EMERGING MARKETS ETF		2012-07-06	2012-10-19
50 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2012-10-19
36 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2012-10-19
72 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2012-10-19
217 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2012-10-19
70 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2012-10-19
298 531 NUVEEN HIGH YIELD MUNI BD I SHARES		2012-10-04	2012-12-04
529 015 PIMCO HIGH YIELD FUND		2010-10-01	2012-12-04
761 983 PRICE T ROWE HIGH YIELD FD INC		2012-10-04	2012-12-04
554 867 TCW FDS INC EMERGING MKTS INCOME FD CL I		2012-10-04	2012-12-04
357 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-19	2012-12-06
143 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-19	2012-12-06
72 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-19	2012-12-06
164 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-19	2012-12-06
48 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-19	2012-12-06
687 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-19	2012-12-07
577 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-18	2012-12-07
44285 STEELCASE INC CLASS A COMMON		1913-10-10	2012-12-21
7627 STEELCASE INC CLASS A COMMON		1913-10-10	2012-12-21
10 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-06	2013-01-25
154 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-07	2013-01-25
24 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-07	2013-01-25
17 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-07	2013-01-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-07	2013-01-25
5 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-07	2013-01-25
19 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-07	2013-01-25
11 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-07	2013-01-25
91 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-07	2013-01-25
81 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-07	2013-01-25
7 649 AMERICAN FD CAPITAL WORLD & INC		2011-04-14	2013-02-06
112 ISHARES DOW JONES SELECT DIV IND		2011-07-05	2013-02-06
72 ISHARES DOW JONES SELECT DIV IND		2011-07-06	2013-02-06
70 ISHARES DOW JONES SELECT DIV IND		2011-07-01	2013-02-06
131 ISHARES DOW JONES SELECT DIV IND		2011-06-30	2013-02-06
41 ISHARES DOW JONES SELECT DIV IND		2011-06-29	2013-02-06
72 ISHARES DOW JONES SELECT DIV IND		2011-06-28	2013-02-06
19 ISHARES DOW JONES SELECT DIV IND		2011-06-27	2013-02-06
5 ISHARES TR DJ EPAC DIVIDE		2012-02-21	2013-02-06
2 BARCLAYS 0-5 YR TIPS ISHARES TR		2012-02-24	2013-02-06
4 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2012-02-21	2013-02-06
1072 852 PERMANENT PORTFOLIO FD INC PERM PORTFOLIO		2012-02-06	2013-02-06
9 152 PIMCO REAL RETURN FUND		2010-09-30	2013-02-06
4 POWERSHARES DB COMMODITY [LP]		2012-02-09	2013-02-06
538 POWERSHARES EXCHANGE-TRADED FD		2012-09-26	2013-02-06
533 POWERSHARES EXCHANGE-TRADED FD		2012-09-04	2013-02-06
17 502 RIDGEWORTH FDS MICAP VAL EQ I		2011-04-14	2013-02-06
1 SPDR GOLD TRUST [WHFIT]		2011-11-02	2013-02-06
407 SECTOR SPDR TR SHS BEN INT-UTILITIES ETF [EQTY]		2012-10-02	2013-02-06
2 VANGUARD REIT ETF		2012-02-09	2013-02-06
6798 57 EATON VANCE FLTG RT & H I-IN		2012-02-07	2013-02-20
7636 184 GOLDMAN SACHS CORE FIXED INC INST SH		2010-10-04	2013-02-20
511 ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF [RIC]		2012-02-07	2013-02-20
8711 917 OPPENHEIMER INTL BD FD CL Y		2013-01-29	2013-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8025 96 PIMCO TOTAL RETURN FUND(IT		2010-10-01	2013-02-20
553 618 PIMCO TOTAL RETURN FUND(IT		2010-12-09	2013-02-20
346 603 PIMCO TOTAL RETURN FUND(IT		2010-12-15	2013-02-20
4616 7 TCW FDS INC EMERGING MKTS INCOME FD CL I		2011-09-07	2013-02-20
37 SPDR GOLD TRUST [WHFIT]		2011-11-02	2013-03-08
14 SPDR GOLD TRUST [WHFIT]		2011-05-24	2013-03-08
35 097 FPA CRESCENT PORTFOLIO-I		2013-02-06	2013-03-18
457 525 FPA CRESCENT PORTFOLIO-I		2011-04-13	2013-03-18
88 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2012-02-21	2013-03-18
207 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2013-03-18
43 443 YACKTMAN FOCUSED FUND MANAGERS AMG FDS		2013-02-06	2013-03-18
154 317 YACKTMAN FOCUSED FUND MANAGERS AMG FDS		2011-04-13	2013-03-18
1432 433 RIDGEWORTH FDS MICAP VAL EQ I		2011-04-14	2013-03-18
30 433 ROYCE SPECIAL EQUITY FUND		2013-02-06	2013-03-18
1302 085 ROYCE SPECIAL EQUITY FUND		2012-02-15	2013-03-18
1194 SPDR DJ INTL REAL ESTATE ETF		2012-02-21	2013-03-18
601 VANGUARD WHITEHALL FDS HIGH DIVIDEND YIELD ETF SHS [RIC]		2013-02-06	2013-03-18
468 VANGUARD REIT ETF		2011-04-13	2013-03-18
39 887 WINTERGREEN FUND		2013-02-06	2013-03-18
37 ISHARES S&P GLOBAL TELECOMM		2013-01-25	2013-03-27
12 ISHARES S&P GLOBAL TELECOMM		2013-01-25	2013-03-27
22 ISHARES S&P GLOBAL TELECOMM		2012-12-06	2013-03-27
21 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-01-25	2013-03-27
16 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-07	2013-03-27
6 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-07	2013-03-27
18 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-06	2013-03-27
3 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-07	2013-03-27
8 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-06	2013-03-27
18 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-06	2013-03-27
15 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-06	2013-03-27

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-06	2013-03-27
21 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-07	2013-03-27
8 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-07	2013-03-27
53 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-06	2013-03-27
40 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-06	2013-03-27
47 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-07	2013-03-27
121 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-07	2013-03-27
32 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-06	2013-03-27
163 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-06	2013-03-27
2 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-07	2013-03-27
16 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-07	2013-03-27
10 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-07	2013-03-27
4 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-06	2013-03-27
60 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-01-25	2013-03-27
1 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-01-25	2013-03-27
43 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2013-03-27
18 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-07	2013-03-27
19 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-07	2013-03-27
11 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-07	2013-03-27
19 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-06	2013-03-27
2 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-06	2013-03-27
17 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-01-25	2013-03-27
17 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-07	2013-03-27
3 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-07	2013-03-27
14 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-07	2013-03-27
15 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-06	2013-03-27
7 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-07	2013-03-27
25 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-07	2013-03-27
5 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-06	2013-03-27
11 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-06	2013-03-27

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-06	2013-03-27
2 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-06	2013-03-27
87 SPDR S&P DIVIDEND		2013-03-18	2013-03-27
418 SPDR S&P DIVIDEND		2013-02-06	2013-03-27
11 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-07	2013-03-27
122 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-07	2013-03-27
15 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-06	2013-03-27
62 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-06	2013-03-27
57 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-06	2013-03-27
36 VANGUARD FTSE EMERGING MARKETS ETF		2013-01-25	2013-03-27
143 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-07	2013-03-27
73 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-07	2013-03-27
54 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-07	2013-03-27
22 ISHARES S&P GLOBAL TELECOMM		2012-12-06	2013-03-28
22 ISHARES S&P GLOBAL TELECOMM		2012-12-06	2013-03-28
21 ISHARES S&P GLOBAL TELECOMM		2012-12-06	2013-03-28
26 ISHARES S&P GLOBAL TELECOMM		2012-12-07	2013-03-28
9 ISHARES S&P GLOBAL TELECOMM		2012-12-07	2013-03-28
27 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-07	2013-03-28
19 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-06	2013-03-28
18 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-06	2013-03-28
19 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-07	2013-03-28
14 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-07	2013-03-28
18 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-06	2013-03-28
29 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-12-07	2013-03-28
34 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2013-03-28
34 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-01-06	2013-03-28
44 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-07	2013-03-28
41 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-07	2013-03-28
208 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-06	2013-03-28

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
81 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-12-07	2013-03-28
192 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-25	2013-03-28
20 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-06	2013-03-28
24 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-07	2013-03-28
4 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-07-06	2013-03-28
73 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-01-17	2013-03-28
57 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-01-09	2013-03-28
17 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-06	2013-03-28
19 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-06	2013-03-28
19 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-12-06	2013-03-28
43 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-07-06	2013-03-28
15 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-06	2013-03-28
23 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-07	2013-03-28
15 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-06	2013-03-28
12 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-12-06	2013-03-28
21 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2013-03-28
14 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-06	2013-03-28
16 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-12-06	2013-03-28
6 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-26	2013-03-28
8 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-17	2013-03-28
10 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-17	2013-03-28
31 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-17	2013-03-28
4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-26	2013-03-28
20 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-06	2013-03-28
76 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-06	2013-03-28
77 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-12-06	2013-03-28
48 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-01-09	2013-03-28
126 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-25	2013-03-28
76 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-07	2013-03-28
86 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-07	2013-03-28

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
242 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-06	2013-03-28
37 SPDR GOLD TRUST [WHFIT]		2011-11-02	2013-04-26
4 SPDR GOLD TRUST [WHFIT]		2013-04-02	2013-04-26
10 SPDR GOLD TRUST [WHFIT]		2013-04-02	2013-04-26
41 SPDR GOLD TRUST [WHFIT]		2013-04-02	2013-04-26
14 SPDR GOLD TRUST [WHFIT]		2011-06-15	2013-04-26
48 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-06-25	2013-05-02
380 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
358 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-01-09	2013-05-02
468 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2012-01-06	2013-05-02
689 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
222 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
511 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
101 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
40 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
150 SECTOR SPDR TR FINANCIAL ETF [EQTY]		2011-11-09	2013-05-02
129 074 AQR FDS RISK PARITY FD CL I		2013-02-06	2013-05-03
1949 866 AQR FDS RISK PARITY FD CL I		2012-02-06	2013-05-03
1081 159 PIMCO FDS ADV TTL STRG D		2010-09-30	2013-05-03
682 493 PIMCO ALL ASSET ALL AUTH FUND		2013-02-06	2013-05-03
120 565 TFS CAP INVT TR MARKET NEUTRAL		2013-02-06	2013-05-03
1295 657 TFS CAP INVT TR MARKET NEUTRAL		2010-10-01	2013-05-03
57 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2012-10-18	2013-05-03
544 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-27	2013-05-03
612 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-28	2013-05-03
564 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-28	2013-05-06
48 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-28	2013-05-06
139 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-01-25	2013-05-06
170 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-27	2013-05-06
117 ISHARES SILVER TR ISHARES [WHFIT]		2012-12-11	2013-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 SPDR GOLD TRUST [WHFIT]		2011-06-15	2013-05-10
13 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-13
13 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-13
5 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-13
26 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-06	2013-06-13
14 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-06	2013-06-13
13 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-03	2013-06-13
14 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-03	2013-06-13
8 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-03	2013-06-13
47 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-13
52 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-06-13
14 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-13
310 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-05-06	2013-06-13
91 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-05-06	2013-06-13
10 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-07	2013-06-13
24 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-06	2013-06-13
7 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-06	2013-06-13
16 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-03	2013-06-13
16 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-03	2013-06-13
3 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-03	2013-06-13
21 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-03	2013-06-13
21 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-03	2013-06-13
6 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-13
12 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-03	2013-06-13
12 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-03	2013-06-13
15 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-03	2013-06-13
15 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-03	2013-06-13
12 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-03	2013-06-13
223 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-03	2013-06-13
61 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-03	2013-06-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-14
8 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-14
10 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-14
3 ISHARES S&P GLOBAL TELECOMM		2013-05-03	2013-06-14
15 ISHARES S&P GLOBAL TELECOMM		2013-05-06	2013-06-14
5 ISHARES S&P GLOBAL TELECOMM		2013-05-06	2013-06-14
14 ISHARES S&P GLOBAL TELECOMM		2013-05-06	2013-06-14
9 ISHARES S&P GLOBAL TELECOMM		2013-05-06	2013-06-14
11 ISHARES S&P GLOBAL TELECOMM		2013-05-06	2013-06-14
16 ISHARES S&P GLOBAL TELECOMM		2012-12-07	2013-06-14
13 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-06	2013-06-14
10 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-06	2013-06-14
7 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-06	2013-06-14
17 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-03	2013-06-14
1 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-03	2013-06-14
16 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-03	2013-06-14
17 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-03	2013-06-14
4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-03	2013-06-14
14 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-05-03	2013-06-14
3 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-07	2013-06-14
18 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-12-06	2013-06-14
1 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-26	2013-06-14
5 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-03	2013-06-14
10 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-03	2013-06-14
3 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-03	2013-06-14
15 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-06	2013-06-14
5 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-06	2013-06-14
13 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-06	2013-06-14
1 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-06	2013-06-14
20 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-05-06	2013-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2013-06-14
16 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2013-06-14
12 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2013-06-14
16 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-14
25 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-14
26 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-14
38 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-14
38 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-14
17 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
3 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
33 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
1 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
35 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-06-14
16 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-06-14
35 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
3 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
31 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-03	2013-06-14
22 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-06-14
24 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-05-06	2013-06-14
424 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-05-03	2013-06-14
49 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-25	2013-06-14
42 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-10-21	2013-06-14
17 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-06	2013-06-14
7 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-14
18 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-14
2 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-14
20 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-14
3 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-14
13 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2012-12-06	2013-06-14
14 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-06	2013-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-06	2013-06-14
6 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-06	2013-06-14
13 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-03	2013-06-14
15 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-03	2013-06-14
2 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
15 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
6 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
10 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
13 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
10 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
6 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-05-06	2013-06-14
17 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-01-09	2013-06-14
5 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-14
20 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-14
8 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-14
12 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-14
17 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-14
14 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-06	2013-06-14
21 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-03	2013-06-14
7 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-03	2013-06-14
14 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-05-03	2013-06-14
8 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-07-06	2013-06-14
19 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-07-06	2013-06-14
6 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-03	2013-06-14
6 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-03	2013-06-14
7 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-03	2013-06-14
5 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-03	2013-06-14
8 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-06-14
4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-06-14
16 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-06-14
17 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-06-14
3 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-03	2013-06-14
1 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-03	2013-06-14
14 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-03	2013-06-14
10 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-06	2013-06-14
5 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-06	2013-06-14
20 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-06	2013-06-14
3 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-06	2013-06-14
24 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-05-06	2013-06-14
9 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-26	2013-06-14
12 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-26	2013-06-14
25 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-13	2013-06-14
187 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-03	2013-06-14
205 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-06	2013-06-14
34 ISHARES S&P GLOBAL TELECOMM		2012-12-07	2013-06-18
44 ISHARES S&P GLOBAL TELECOMM		2012-07-06	2013-06-18
17 ISHARES S&P GLOBAL TELECOMM		2012-06-27	2013-06-18
5 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-06-26	2013-06-18
62 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2011-10-21	2013-06-18
14 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-01-17	2013-06-18
61 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2011-10-21	2013-06-18
13 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-01-06	2013-06-18
35 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-18
78 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-06-18
13 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-06-18
3 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-07	2013-06-18
59 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-07	2013-06-18
36 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-06	2013-06-18
37 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-06	2013-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-06	2013-06-18
91 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-10-21	2013-06-18
310 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-01-13	2013-06-18
122 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2012-06-26	2013-06-18
58 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-10-21	2013-06-18
32 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-06	2013-06-18
25 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-18
1 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-18
14 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-06-18
24 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2013-05-03	2013-06-18
97 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-01-09	2013-06-18
41 ISHARES TR S&P GL UTILITI ETF [RIC]		2012-01-06	2013-06-18
75 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-07-06	2013-06-18
17 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-01-09	2013-06-18
1 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-06-18
22 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2011-10-21	2013-06-18
2 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-26	2013-06-18
18 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-26	2013-06-18
14 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-25	2013-06-18
14 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-06-25	2013-06-18
1 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2012-01-17	2013-06-18
11 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-13	2013-06-18
20 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-25	2013-06-18
20 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-06-25	2013-06-18
12 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-13	2013-06-18
5 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-09	2013-06-18
17 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-09	2013-06-18
52 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-06	2013-06-18
189 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-06	2013-06-18
211 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2013-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
213 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-06	2013-06-18
240 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-27	2013-07-18
240 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-27	2013-07-18
69 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2011-08-24	2013-07-18
125 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-27	2013-07-19
115 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2013-03-27	2013-07-19
69 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2011-08-24	2013-07-19
217 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2011-08-24	2013-07-19
164 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2013-07-19
57 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]		2010-09-29	2013-07-19
49 CURRENCYSHARES AUSTRALIAN DLR TR		2013-04-02	2013-07-30
70 CURRENCYSHARES AUSTRALIAN DLR TR		2013-02-06	2013-07-30
10 ISHARES SILVER TR ISHARES [WHFIT]		2012-12-11	2013-08-02
201 ISHARES SILVER TR ISHARES [WHFIT]		2012-08-28	2013-08-02
87 ISHARES SILVER TR ISHARES [WHFIT]		2013-04-02	2013-08-02
142 ISHARES SILVER TR ISHARES [WHFIT]		2013-04-02	2013-08-02
72 SPDR GOLD TRUST [WHFIT]		2011-04-13	2013-08-02
12 ISHARES S&P GLOBAL TELECOMM		2013-07-19	2013-08-29
11 ISHARES S&P GLOBAL TELECOMM		2013-07-19	2013-08-29
6 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-29
4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-29
2 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-29
5 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-29
2 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-29
10 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-19	2013-08-29
9 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-19	2013-08-29
8 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-29
6 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-29
2 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-29
3 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-29
22 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-19	2013-08-29
20 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-19	2013-08-29
66 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-07-18	2013-08-29
66 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-07-18	2013-08-29
16 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-07-18	2013-08-29
43 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-07-19	2013-08-29
16 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-08-29
15 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-08-29
16 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-19	2013-08-29
15 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-19	2013-08-29
12 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-19	2013-08-29
11 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-19	2013-08-29
1 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-05-06	2013-08-29
4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-18	2013-08-29
2 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-18	2013-08-29
4 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-18	2013-08-29
3 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-18	2013-08-29
4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-29
4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-29
1 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-29
3 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-29
4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-29
1 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-29
52 VANGUARD FTSE EMERGING MARKETS ETF		2013-05-06	2013-08-29
14 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-06	2013-08-29
66 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-06	2013-08-29
59 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-06	2013-08-29
18 ISHARES S&P GLOBAL TELECOMM		2013-07-19	2013-08-30
14 ISHARES S&P GLOBAL TELECOMM		2013-07-19	2013-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ISHARES S&P GLOBAL TELECOMM		2013-07-19	2013-08-30
10 ISHARES S&P GLOBAL TELECOMM		2013-07-19	2013-08-30
8 ISHARES S&P GLOBAL TELECOMM		2013-07-18	2013-08-30
8 ISHARES S&P GLOBAL TELECOMM		2013-07-18	2013-08-30
4 ISHARES S&P GLOBAL TELECOMM		2013-07-18	2013-08-30
2 ISHARES S&P GLOBAL TELECOMM		2013-07-18	2013-08-30
4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-30
2 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-18	2013-08-30
9 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-19	2013-08-30
11 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-19	2013-08-30
8 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-19	2013-08-30
21 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2013-07-19	2013-08-30
4 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]		2012-01-17	2013-08-30
15 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-19	2013-08-30
12 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-19	2013-08-30
3 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-19	2013-08-30
5 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-18	2013-08-30
1 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-18	2013-08-30
4 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-18	2013-08-30
5 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-18	2013-08-30
6 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-18	2013-08-30
2 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2013-07-18	2013-08-30
9 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]		2012-01-06	2013-08-30
8 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-30
1 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-30
12 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-07-19	2013-08-30
15 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-07-19	2013-08-30
12 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-07-19	2013-08-30
31 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-07-19	2013-08-30
4 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]		2013-05-02	2013-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-19	2013-08-30
21 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-19	2013-08-30
4 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-08-30
7 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-08-30
2 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-05-06	2013-08-30
9 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-18	2013-08-30
1 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-18	2013-08-30
10 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-18	2013-08-30
11 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-18	2013-08-30
5 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2013-07-18	2013-08-30
31 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]		2012-12-06	2013-08-30
253 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2013-07-19	2013-08-30
84 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]		2011-10-21	2013-08-30
24 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-08-30
18 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-08-30
14 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-08-30
42 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]		2011-10-21	2013-08-30
25 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-19	2013-08-30
18 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-19	2013-08-30
14 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-19	2013-08-30
14 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-19	2013-08-30
11 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-18	2013-08-30
5 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-18	2013-08-30
11 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-18	2013-08-30
1 ISHARES TR S&P GL UTILITI ETF [RIC]		2013-07-18	2013-08-30
19 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-19	2013-08-30
14 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-19	2013-08-30
4 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-19	2013-08-30
6 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-18	2013-08-30
1 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-18	2013-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-18	2013-08-30
6 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-18	2013-08-30
6 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2013-07-18	2013-08-30
15 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]		2012-01-09	2013-08-30
2 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-18	2013-08-30
2 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-18	2013-08-30
7 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-19	2013-08-30
8 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-19	2013-08-30
6 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-19	2013-08-30
20 ISHARES SP 500 GL CONS STAPLES ETF [RIC]		2013-07-19	2013-08-30
1 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-18	2013-08-30
13 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-19	2013-08-30
10 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-19	2013-08-30
8 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-19	2013-08-30
4 ISHARES SP 500 GL CONS DISC ETF [RIC]		2013-07-19	2013-08-30
19 ISHARES SP 500 GL CONS DISC ETF [RIC]		2012-01-09	2013-08-30
50 VANGUARD FTSE EMERGING MARKETS ETF		2012-12-06	2013-08-30
116 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2013-08-30
169 VANGUARD FTSE EMERGING MARKETS ETF		2011-10-21	2013-08-30
280 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2013-04-02	2013-09-05
81 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2013-04-02	2013-09-05
101 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2013-04-02	2013-09-05
46 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2013-09-05
229 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2013-09-05
66 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2013-09-06
136 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2013-09-06
268 JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN [NQDI]		2011-04-13	2013-09-06
2028 348 TCW FDS INC EMERGING MKTS INCOME FD CL I		2012-10-04	2013-09-06
2312 798 TCW FDS INC EMERGING MKTS INCOME FD CL I		2013-04-02	2013-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,759		16,572	-1,813
13,031		12,649	382
25,941		25,628	313
24,094		23,802	292
17,682		19,137	-1,455
1,048		968	80
1,318		1,217	101
1,265		1,251	14
1,024		973	51
2,241		2,118	123
1,088		1,023	65
1,292		1,206	86
681		635	46
1,498		1,386	112
2,047		1,847	200
1,057		945	112
661		590	71
1,190		1,055	135
1,190		1,052	138
66		58	8
363		361	2
3,672		3,654	18
283		281	2
242		241	1
2,099		2,022	77
15,040		14,466	574
794		803	-9
1,831		1,837	-6
1,592		1,592	
735		735	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
245		243	2
61		60	1
260		268	-8
2,038		1,954	84
2,216		2,120	96
1,656		1,581	75
107		102	5
748		714	34
1,233		1,173	60
1,340		1,269	71
1,121		1,059	62
598		550	48
75		69	6
149		137	12
523		480	43
2,392		2,196	196
1,482		1,367	115
1,245		1,143	102
59		54	5
2,551		2,329	222
1,334		1,203	131
1,920		1,686	234
914		800	114
2,252		1,962	290
8,612		8,204	408
1,357		1,271	86
1,852		1,780	72
298		286	12
358		343	15
1,486		1,431	55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
536		515	21
200		189	11
1,133		1,069	64
199		189	10
464		440	24
857		816	41
923		879	44
264		251	13
920		815	105
920		815	105
66		57	9
460		400	60
981		857	124
2,280		2,000	280
130		114	16
130		114	16
261		228	33
2,442		2,372	70
718		700	18
1,192		1,167	25
1,192		1,166	26
199		194	5
3,797		3,697	100
15,187		14,191	996
2,939		2,777	162
2,043		1,928	115
9,968		9,329	639
2,615		2,443	172
5,630		5,269	361
326		305	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,289		2,297	-8
481		483	-2
301		297	4
2,100		2,076	24
480		474	6
1,080		1,039	41
691		663	28
603		580	23
1,847		1,782	65
129		124	5
2,008		1,929	79
686		660	26
53		51	2
263		254	9
1,787		1,684	103
368		347	21
890		824	66
1,113		1,029	84
666		618	48
1,107		1,029	78
1,033		957	76
295		274	21
1,993		1,841	152
117		108	9
759		704	55
1,048		974	74
873		811	62
233		216	17
1,132		995	137
1,407		1,236	171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81		71	10
582		509	73
580		509	71
161		141	20
1,782		1,565	217
353		310	43
417		366	51
11,485		10,883	602
2,096		1,982	114
1,506		1,427	79
3,004		2,855	149
9,057		8,604	453
2,922		2,775	147
5,203		5,075	128
5,084		4,904	180
5,273		5,258	15
5,221		5,133	88
30,325		30,264	61
12,147		12,121	26
6,116		6,102	14
13,931		13,896	35
4,077		4,065	12
58,259		58,179	80
48,931		48,820	111
553,054		155	552,899
95,250		27	95,223
689		651	38
13,819		12,658	1,161
1,524		1,434	90
982		921	61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
289		271	18
289		271	18
1,241		1,149	92
718		665	53
1,585		1,459	126
1,411		1,297	114
296		285	11
6,743		5,995	748
4,335		3,854	481
4,215		3,736	479
7,887		6,931	956
2,469		2,151	318
4,335		3,760	575
1,144		986	158
173		162	11
207		207	
172		165	7
53,449		52,827	622
111		106	5
114		115	-1
15,645		15,193	452
15,499		14,861	638
221		221	
162		169	-7
14,827		14,801	26
137		125	12
61,255		59,623	1,632
81,096		76,591	4,505
60,981		59,552	1,429
57,063		57,499	-436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
89,811		93,181	-3,370
6,195		5,979	216
3,878		3,705	173
43,212		40,119	3,093
5,646		6,262	-616
2,136		2,080	56
1,056		1,033	23
13,762		12,824	938
3,798		3,640	158
8,934		7,832	1,102
986		955	31
3,501		2,895	606
18,679		18,063	616
695		678	17
29,753		27,930	1,823
50,804		43,139	7,665
32,668		31,571	1,097
32,767		26,432	6,335
649		636	13
2,203		2,165	38
715		702	13
1,311		1,284	27
1,461		1,434	27
1,113		1,073	40
418		402	16
1,254		1,206	48
209		200	9
581		521	60
1,308		1,172	136
1,090		977	113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
218		195	23
1,528		1,366	162
582		520	62
2,115		2,060	55
1,599		1,554	45
4,416		3,863	553
11,368		9,938	1,430
3,006		2,626	380
15,343		13,375	1,968
118		119	-1
947		955	-8
594		597	-3
237		239	-2
2,555		2,508	47
43		42	1
1,834		1,782	52
1,059		974	85
1,118		1,028	90
649		595	54
1,120		1,024	96
118		108	10
1,386		1,314	72
1,386		1,286	100
245		226	19
1,144		1,057	87
1,226		1,131	95
467		423	44
1,669		1,510	159
334		302	32
736		664	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,070		965	105
134		121	13
5,694		5,641	53
27,359		26,075	1,284
199		176	23
2,204		1,953	251
271		239	32
1,123		986	137
1,033		906	127
1,535		1,605	-70
6,098		6,164	-66
3,122		3,147	-25
2,309		2,324	-15
1,316		1,283	33
1,316		1,283	33
1,256		1,223	33
1,555		1,513	42
538		523	15
1,880		1,804	76
1,323		1,270	53
1,254		1,201	53
1,323		1,267	56
1,026		910	116
1,319		1,170	149
2,124		1,884	240
2,491		1,941	550
1,359		1,321	38
1,759		1,687	72
1,639		1,570	69
19,636		17,068	2,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,647		6,646	1,001
18,126		14,651	3,475
1,186		1,193	-7
1,424		1,431	-7
172		166	6
3,140		3,009	131
2,452		2,348	104
1,004		917	87
1,122		1,024	98
1,122		1,022	100
2,538		2,129	409
1,234		1,131	103
1,892		1,734	158
1,234		1,131	103
987		904	83
1,727		1,436	291
938		844	94
1,072		962	110
402		324	78
536		432	104
670		541	129
2,077		1,676	401
268		215	53
363		318	45
1,378		1,207	171
1,396		1,222	174
870		675	195
2,284		1,772	512
3,258		3,271	-13
3,687		3,695	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,375		10,375	
5,184		6,277	-1,093
560		612	-52
1,401		1,530	-129
5,772		6,273	-501
1,971		2,091	-120
893		675	218
7,066		5,335	1,731
6,657		4,829	1,828
8,702		6,297	2,405
12,812		9,115	3,697
4,128		2,937	1,191
9,502		6,761	2,741
1,878		1,336	542
744		529	215
2,789		1,985	804
1,590		1,510	80
24,022		21,741	2,281
4,768		5,081	-313
7,596		7,569	27
1,904		1,934	-30
20,458		20,290	168
4,777		4,823	-46
45,590		45,516	74
51,288		51,200	88
47,206		47,184	22
4,018		4,016	2
11,637		11,627	10
14,232		14,218	14
2,672		3,732	-1,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,254		7,776	-1,522
792		831	-39
792		831	-39
305		319	-14
1,869		1,880	-11
1,006		1,012	-6
995		1,002	-7
1,071		1,078	-7
612		616	-4
2,355		2,397	-42
2,067		2,113	-46
557		569	-12
30,509		29,462	1,047
8,958		8,648	310
571		596	-25
1,370		1,430	-60
399		417	-18
693		746	-53
693		746	-53
130		140	-10
1,274		1,278	-4
1,274		1,276	-2
364		364	
984		1,029	-45
984		1,029	-45
1,067		1,064	3
1,067		1,064	3
854		851	3
8,964		9,835	-871
2,460		2,690	-230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61		64	-3
488		511	-23
610		638	-28
183		191	-8
916		955	-39
305		318	-13
854		890	-36
549		572	-23
671		699	-28
976		929	47
934		940	-6
719		722	-3
503		506	-3
1,221		1,227	-6
72		72	
1,150		1,155	-5
1,222		1,227	-5
287		289	-2
1,005		1,010	-5
215		200	15
1,292		1,197	95
72		63	9
385		385	
770		769	1
230		231	-1
1,151		1,149	2
384		383	1
998		996	2
77		77	
1,535		1,532	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
537		400	137
1,229		913	316
922		684	238
803		816	-13
1,252		1,275	-23
1,301		1,326	-25
1,900		1,938	-38
1,897		1,938	-41
679		691	-12
120		122	-2
1,316		1,339	-23
40		41	-1
1,394		1,420	-26
635		649	-14
1,390		1,419	-29
119		122	-3
1,234		1,256	-22
876		890	-14
2,346		2,281	65
41,445		40,287	1,158
4,790		3,739	1,051
4,105		3,199	906
977		1,013	-36
402		417	-15
1,031		1,071	-40
115		119	-4
1,146		1,189	-43
172		178	-6
745		772	-27
802		832	-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,317		1,366	-49
344		356	-12
569		606	-37
657		698	-41
88		92	-4
655		692	-37
262		277	-15
437		461	-24
567		600	-33
436		461	-25
262		277	-15
742		700	42
305		304	1
1,216		1,215	1
486		486	
729		728	1
1,033		1,032	1
850		850	
1,275		1,274	1
425		425	
849		850	-1
485		396	89
1,153		936	217
495		514	-19
494		514	-20
576		599	-23
412		428	-16
659		681	-22
329		340	-11
1,316		1,361	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
247		255	-8
1,398		1,446	-48
214		213	1
71		71	
997		993	4
712		709	3
356		355	1
1,424		1,417	7
214		213	1
1,711		1,699	12
642		484	158
857		646	211
1,785		1,337	448
7,420		8,247	-827
8,134		9,023	-889
2,103		1,973	130
2,721		2,518	203
1,051		958	93
366		314	52
4,533		3,866	667
1,024		872	152
4,717		3,478	1,239
1,005		734	271
1,778		1,787	-9
3,957		3,975	-18
524		526	-2
121		115	6
2,378		2,257	121
1,451		1,377	74
1,492		1,415	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40		38	2
9,013		6,932	2,081
30,705		23,596	7,109
12,084		9,263	2,821
5,745		4,375	1,370
1,842		1,901	-59
1,439		1,485	-46
58		59	-1
806		830	-24
1,381		1,424	-43
4,285		3,996	289
1,811		1,687	124
4,618		3,695	923
1,047		834	213
83		85	-2
1,829		1,505	324
166		137	29
1,497		1,226	271
1,164		951	213
1,164		950	214
83		67	16
799		588	211
1,453		1,069	384
1,453		1,068	385
872		640	232
363		265	98
1,235		868	367
2,083		2,289	-206
7,570		8,102	-532
8,451		8,366	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,531		9,375	-844
19,427		20,072	-645
19,420		20,334	-914
5,583		5,742	-159
10,137		10,731	-594
9,326		9,867	-541
5,596		5,820	-224
17,598		18,059	-461
13,300		13,537	-237
4,622		4,702	-80
4,445		5,125	-680
6,350		7,229	-879
191		319	-128
3,835		6,022	-2,187
1,660		2,309	-649
2,709		3,769	-1,060
9,101		9,847	-746
729		732	-3
669		671	-2
435		442	-7
290		294	-4
145		147	-2
363		367	-4
145		147	-2
772		783	-11
697		704	-7
402		415	-13
301		311	-10
101		104	-3
151		155	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
352		363	-11
888		897	-9
807		815	-8
6,717		6,887	-170
6,745		6,887	-142
1,629		1,670	-41
4,378		4,484	-106
910		949	-39
855		890	-35
675		700	-25
631		656	-25
736		754	-18
676		691	-15
80		85	-5
319		333	-14
159		166	-7
320		333	-13
240		250	-10
295		303	-8
295		303	-8
74		76	-2
222		227	-5
296		303	-7
74		76	-2
1,956		2,275	-319
527		597	-70
2,494		2,812	-318
2,205		2,514	-309
1,090		1,099	-9
845		854	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
604		610	-6
603		610	-7
483		487	-4
483		486	-3
241		243	-2
121		122	-1
289		294	-5
145		147	-2
650		648	2
792		792	
576		576	
1,512		1,511	1
288		249	39
1,154		1,174	-20
921		939	-18
230		235	-5
383		390	-7
77		78	-1
307		312	-5
384		389	-5
460		467	-7
154		156	-2
691		508	183
401		414	-13
50		52	-2
601		620	-19
747		775	-28
597		620	-23
1,545		1,603	-58
199		204	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,365		1,386	-21
842		856	-14
160		163	-3
280		285	-5
80		81	-1
361		365	-4
40		41	-1
401		406	-5
441		446	-5
201		203	-2
1,243		1,184	59
25,452		26,384	-932
8,450		6,336	2,114
1,359		1,423	-64
1,017		1,068	-51
792		830	-38
2,378		2,491	-113
1,051		1,094	-43
755		788	-33
588		613	-25
587		613	-26
461		480	-19
210		218	-8
461		480	-19
42		44	-2
1,162		1,193	-31
853		879	-26
243		251	-8
365		376	-11
61		63	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
305		313	-8
366		375	-9
366		375	-9
914		736	178
159		166	-7
159		166	-7
557		582	-25
636		665	-29
477		499	-22
1,590		1,663	-73
73		76	-3
954		982	-28
731		755	-24
584		604	-20
292		302	-10
1,388		970	418
1,884		2,130	-246
4,372		4,599	-227
6,359		6,701	-342
12,400		12,807	-407
3,593		3,705	-112
4,472		4,620	-148
2,037		1,740	297
10,148		8,664	1,484
2,924		2,497	427
6,008		5,146	862
11,868		10,140	1,728
16,572		18,762	-2,190
18,896		21,347	-2,451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,813
			382
			313
			292
			-1,455
			80
			101
			14
			51
			123
			65
			86
			46
			112
			200
			112
			71
			135
			138
			8
			2
			18
			2
			1
			77
			574
			-9
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			1
			-8
			84
			96
			75
			5
			34
			60
			71
			62
			48
			6
			12
			43
			196
			115
			102
			5
			222
			131
			234
			114
			290
			408
			86
			72
			12
			15
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			11
			64
			10
			24
			41
			44
			13
			105
			105
			9
			60
			124
			280
			16
			16
			33
			70
			18
			25
			26
			5
			100
			996
			162
			115
			639
			172
			361
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-2
			4
			24
			6
			41
			28
			23
			65
			5
			79
			26
			2
			9
			103
			21
			66
			84
			48
			78
			76
			21
			152
			9
			55
			74
			62
			17
			137
			171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			73
			71
			20
			217
			43
			51
			602
			114
			79
			149
			453
			147
			128
			180
			15
			88
			61
			26
			14
			35
			12
			80
			111
			552,899
			95,223
			38
			1,161
			90
			61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			18
			92
			53
			126
			114
			11
			748
			481
			479
			956
			318
			575
			158
			11
			7
			622
			5
			-1
			452
			638
			-7
			26
			12
			1,632
			4,505
			1,429
			-436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,370
			216
			173
			3,093
			-616
			56
			23
			938
			158
			1,102
			31
			606
			616
			17
			1,823
			7,665
			1,097
			6,335
			13
			38
			13
			27
			27
			40
			16
			48
			9
			60
			136
			113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			162
			62
			55
			45
			553
			1,430
			380
			1,968
			-1
			-8
			-3
			-2
			47
			1
			52
			85
			90
			54
			96
			10
			72
			100
			19
			87
			95
			44
			159
			32
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			105
			13
			53
			1,284
			23
			251
			32
			137
			127
			-70
			-66
			-25
			-15
			33
			33
			33
			42
			15
			76
			53
			53
			56
			116
			149
			240
			550
			38
			72
			69
			2,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,001
			3,475
			-7
			-7
			6
			131
			104
			87
			98
			100
			409
			103
			158
			103
			83
			291
			94
			110
			78
			104
			129
			401
			53
			45
			171
			174
			195
			512
			-13
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,093
			-52
			-129
			-501
			-120
			218
			1,731
			1,828
			2,405
			3,697
			1,191
			2,741
			542
			215
			804
			80
			2,281
			-313
			27
			-30
			168
			-46
			74
			88
			22
			2
			10
			14
			-1,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,522
			-39
			-39
			-14
			-11
			-6
			-7
			-7
			-4
			-42
			-46
			-12
			1,047
			310
			-25
			-60
			-18
			-53
			-53
			-10
			-4
			-2
			-45
			-45
			3
			3
			3
			-871
			-230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			-23
			-28
			-8
			-39
			-13
			-36
			-23
			-28
			47
			-6
			-3
			-3
			-6
			-5
			-5
			-2
			-5
			15
			95
			9
			1
			-1
			2
			1
			2
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			137
			316
			238
			-13
			-23
			-25
			-38
			-41
			-12
			-2
			-23
			-1
			-26
			-14
			-29
			-3
			-22
			-14
			65
			1,158
			1,051
			906
			-36
			-15
			-40
			-4
			-43
			-6
			-27
			-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-49
			-12
			-37
			-41
			-4
			-37
			-15
			-24
			-33
			-25
			-15
			42
			1
			1
			1
			1
			1
			-1
			89
			217
			-19
			-20
			-23
			-16
			-22
			-11
			-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-48
			1
			4
			3
			1
			7
			1
			12
			158
			211
			448
			-827
			-889
			130
			203
			93
			52
			667
			152
			1,239
			271
			-9
			-18
			-2
			6
			121
			74
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			2,081
			7,109
			2,821
			1,370
			-59
			-46
			-1
			-24
			-43
			289
			124
			923
			213
			-2
			324
			29
			271
			213
			214
			16
			211
			384
			385
			232
			98
			367
			-206
			-532
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-844
			-645
			-914
			-159
			-594
			-541
			-224
			-461
			-237
			-80
			-680
			-879
			-128
			-2,187
			-649
			-1,060
			-746
			-3
			-2
			-7
			-4
			-2
			-4
			-2
			-11
			-7
			-13
			-10
			-3
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-9
			-8
			-170
			-142
			-41
			-106
			-39
			-35
			-25
			-25
			-18
			-15
			-5
			-14
			-7
			-13
			-10
			-8
			-8
			-2
			-5
			-7
			-2
			-319
			-70
			-318
			-309
			-9
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-7
			-4
			-3
			-2
			-1
			-5
			-2
			2
			1
			39
			-20
			-18
			-5
			-7
			-1
			-5
			-5
			-7
			-2
			183
			-13
			-2
			-19
			-28
			-23
			-58
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21
			-14
			-3
			-5
			-1
			-4
			-1
			-5
			-5
			-2
			59
			-932
			2,114
			-64
			-51
			-38
			-113
			-43
			-33
			-25
			-26
			-19
			-8
			-19
			-2
			-31
			-26
			-8
			-11
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-9
			-9
			178
			-7
			-7
			-25
			-29
			-22
			-73
			-3
			-28
			-24
			-20
			-10
			418
			-246
			-227
			-342
			-407
			-112
			-148
			297
			1,484
			427
			862
			1,728
			-2,190
			-2,451

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE N WELCH	PRESIDENT 1	0		
732 ST GEORGES CT NAPLES,FL 34110				
CHARLES B WELCH	TREASURER 1	0		
2800 N ORCHARD ST UNIT 403 CHICAGO,IL 60657				
THOMAS BRAD WELCH	VICE PRESIDENT 1	0		
7379 THORNAPPLE PINES DR SE GRAND RAPIDS,MI 49546				
ELIZABETH WELCH LYKINS	SECRETARY 1	0		
955 CAMBRIDGE SE GRAND RAPIDS,MI 49506				
JOHN WELCH	TRUSTEE 1	0		
1792 NE 22ND AVE JENSEN BEACH,FL 34957				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 E 28TH ST MINNEAPOLIS,MN 55407	NONE	501(C)(3)	RESEARCH & EDUCATION	20,000
HUMANE SOCIETY OF COLLIER CNTY 370 AIRPORT-PULLING RD N NAPLES,FL 34104	NONE	501(C)(3)	DONATION	5,000
ST MARY'S EPISCOPAL CHURCH 9801 BONITA BEACH BONITA SPRINGS,FL 34135	NONE	501(C)(3)	GENERAL DONATION	5,000
WEST MICHIGAN CENTER FOR ARTS & TECHNOLOGY 98 E FULTON ST GRAND RAPIDS,MI 49503	NONE	501(C)(3)	CAPITAL CAMPAIGN FUND	75,000
UNIVERSITY OF TEXAS MD ANDERSON CANCER CTR 1515 HOLCOMBE BLVD HOUSTON,MI 770304009	NONE	501(C)(3)	AUDUBON CARES FUNDRAISER	2,500
MISSION ARLINGTON MISSION METROPLEX INC 210 W SOUTH STREET ARLINGTON,TX 76010	NONE	501(C)3	CHARITABLE CONTRIBUTION	20,000
Total  3a				357,500

TY 2012 Accounting Fees Schedule

Name: JAMES AND JANE WELCH FOUNDATION

EIN: 38-2927749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	750	375		375

TY 2012 Investments Corporate Stock Schedule

Name: JAMES AND JANE WELCH FOUNDATION

EIN: 38-2927749

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STEELCASE INC CLASS A	1,336	2,590,526

TY 2012 Investments - Other Schedule

Name: JAMES AND JANE WELCH FOUNDATION
EIN: 38-2927749

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOUBLELINE FDS TOTAL RETURN BD	AT COST	125,437	121,843
FPA CRESCENT PORTFOLIO-I	AT COST	56,950	67,996
ISHARES 1-3 YEAR TREASURY BD	AT COST	17,511	17,570
PIMCO REAL RETURN FUND	AT COST	50,845	48,078
PIMCO HIGH YIELD FUND	AT COST	78,738	80,308
T ROWE HIGH YIELD FD	AT COST	78,138	81,698
TCW FDS EMERG MKTS INCOME FD	AT COST	38,781	36,560
VANGUARD BD INDX FD INC	AT COST	486,356	482,530
AMERICAN FD CAPITAL WORLD	AT COST	148,181	162,131
ISHARES TR DOW JONES SELECT	AT COST	52,469	55,195
ISHARES S&P GLOBAL TELECOMM	AT COST	43,657	51,472
ISHARES S&P GLBL TECH SECTOR	AT COST	37,717	49,687
ISHARES S&P GLOBAL HEALTHCARE	AT COST	32,879	49,271
ISHARES TR S&P GLOBAL ENERGY	AT COST	41,523	48,281
ISHARES RUSSELL 2000 INDX FD	AT COST	146,687	216,525
ISHARES TR S&P GL UTILITIES	AT COST	45,735	49,440
ISHARES TR S&P GL INDUSTRIALS	AT COST	35,789	51,165
ISHARES S&P 500 GL CONS STAPLE	AT COST	38,324	49,452
ISHARES S&P 500 GL CONS DISC	AT COST	31,380	50,856
RIDGEWORTH FDS MIDCAP VAL EQ	AT COST	49,702	56,641
VANGUARD FTSE EMERG MKTS	AT COST	143,219	147,496
YACKTMAN FD FOCUSED FD	AT COST	69,704	91,171
ISHARES TR S&P GLBL MAT	AT COST	100,222	100,129
THE MERGER FUND	AT COST	87,382	88,776
PIMCO FDS ADV TTL STRG D	AT COST	97,948	88,194
TFS CAP INVT MKT NEUTRAL	AT COST	84,933	87,784
VANGUARD REIT ETF	AT COST	36,845	37,105
BARCLAYS 0-5 YR TIPS ISHARES	AT COST	79,976	78,384
NUVEEN HIGH YIELD MUNI BD	AT COST	79,690	73,365
PERMANENT PORTFOLIO FD	AT COST	17,234	16,595

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
POWERSHARES EXCHANGE-TRADED FD	AT COST	43,261	43,680
ROYCE SPECIAL EQUITY FD	AT COST	40,446	47,827
WINTERGREEN FD	AT COST	78,670	87,398
AQR FDS RISK PARITY FD CL I	AT COST	59,493	59,813
POWERSHARES DB COMMODITY IND	AT COST	31,697	29,057
ISHARES TR DJ EPAC DIVIDE	AT COST	103,265	111,209
ALLIANCE BERSTEIN MUNI BD FD	AT COST	40,682	38,981
ISHARES BARCLAYS TIPS BOND FD	AT COST	17,569	17,563
POWERSHARES EXCHANGE-TR II	AT COST	35,535	35,342
VANGUARD SHORT-TERM T/E FD	AT COST	82,155	81,742
VANGUARD INTRMDT-TERM T/E FD	AT COST	122,382	117,190
VANGUARD LTD TERM T/E FD	AT COST	161,966	159,932
BARCLAYS BK IPATH DYNAMIC VIX	AT COST	73,279	70,207
BARCLAYS BK IPATH S&P MLP ETN	AT COST	53,399	54,400
ISHARES S&P GLBL FINLS SECTOR	AT COST	48,695	50,233
ISHARES MSCI EAFE INDEX FD	AT COST	21,742	22,458
ISHARES MSCI ACWI INDEX	AT COST	64,023	67,993
VANGUARD UTILITIES	AT COST	78,147	76,804
AQR MULTI STRATEGY ALT FD I	AT COST	41,492	40,796
AQR MANAGED FUTURES STR I	AT COST	21,844	20,720
BARCLAYS ETN S&P 500 DYNAMIC	AT COST	101,349	103,898
BARCLAYS BK IPATH S&P 500 VIX	AT COST	6,780	6,150
PIMCO ALL ASSET ALL AUTH FD	AT COST	43,381	40,330
ING INTL REAL ESTATE CL W	AT COST	25,760	26,014

TY 2012 Other Expenses Schedule**Name:** JAMES AND JANE WELCH FOUNDATION**EIN:** 38-2927749

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	24,850	24,850		0
OTHER MISC CHARITABLE EXPENSES	20	0		20

TY 2012 Other Income Schedule

Name: JAMES AND JANE WELCH FOUNDATION

EIN: 38-2927749

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FED EXCISE TAX REFUND	4,803	0	

TY 2012 Substantial Contributors Schedule

Name: JAMES AND JANE WELCH FOUNDATION

EIN: 38-2927749

Name	Address
J C WELCH SETTLEMENT TRUST	111 LYON ST NW GRAND RAPIDS, MI 49503

TY 2012 Taxes Schedule**Name:** JAMES AND JANE WELCH FOUNDATION**EIN:** 38-2927749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	1,405	1,405		0
FOREIGN TAXES PAID - NQDI	383	383		0