Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 10/1/2012 **, and ending** 9/30/2013

Name of foundation: HSU HWA CHAO FOUNDATION

A Employer identification number: 33-0591357

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31 — Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,424,135

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	663,550			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	25,530	25,293		
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	1,441,411			
b	Gross sales price for all assets on line 6a 1,947,446				
7	Capital gain net income (from Part IV, line 2)		1,441,411		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,803	1,803		
12	**Total.** Add lines 1 through 11	2,132,294	1,468,507	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	3,801	2,280		1,520
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,584	71		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	69	34		35
24	**Total operating and administrative expenses.** Add lines 13 through 23	5,454	2,385	0	1,555
25	Contributions, gifts, grants paid	171,917			171,917
26	**Total expenses and disbursements.** Add lines 24 and 25	177,371	2,385	0	173,472
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,954,923			
b	**Net investment income** (if negative, enter -0-)		1,466,122		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,286	235,672	235,672
	2	Savings and temporary cash investments		417,006	417,006
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	534,011	387,512	1,920,379
	c	Investments—corporate bonds (attach schedule)		25,839	28,373
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		795,952	822,705
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	536,297	1,861,981	3,424,135
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	536,297	1,861,981	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	536,297	1,861,981	
	31	**Total liabilities and net assets/fund balances** (see instructions)	536,297	1,861,981	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	536,297
2	Enter amount from Part I, line 27a	2	1,954,923
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	60,453
4	Add lines 1, 2, and 3	4	2,551,673
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	689,692
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,861,981

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,441,411
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	90,057	0	0 000000
2010	81,254	0	0 000000
2009	69,145	0	0 000000
2008	64,312	0	0 000000
2007	54,288	0	0 000000

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,443,242
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,661
7	Add lines 5 and 6	7	14,661
8	Enter qualifying distributions from Part XII, line 4	8	173,472

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	14,661
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	14,661
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	14,661
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,012		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	14,029		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	15,041
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	380
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶		Refunded ▶	11	380

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X (No)
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHYLIS Y HSIA 14 PELICAN POINT DRIVE NEWPORT COAST	PRESIDENT 1 00	0		
DAVID C HSIA 14 PELICAN POINT DRIVE NEWPORT COAST	SECRETARY 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,211,791
b	Average of monthly cash balances		1b	268,658
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,480,449
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,480,449
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	37,207
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,443,242
6	**Minimum investment return.** Enter 5% of line 5		6	122,162

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	122,162
2a	Tax on investment income for 2012 from Part VI, line 5	2a	14,661		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	14,661
3	Distributable amount before adjustments Subtract line 2c from line 1			3	107,501
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	107,501
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	107,501

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	173,472
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	173,472
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	14,661
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	158,811

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				107,501
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011 90,563				
f	**Total** of lines 3a through e	90,563			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 173,472				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				107,501
e	Remaining amount distributed out of corpus	65,971			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	156,534			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	156,534			
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011 90,563				
e	Excess from 2012 65,971				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PHYLIS Y HSIA DAVID C HSIA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

HSU HWA CHAO FOUNDATION C/O PHYLIS HSIA 2882 WALNUT AVENUE, SUITE C TUSTIN RANCH , CA 92780 (714) 669-8899

b The form in which applications should be submitted and information and materials they should include

See Statement 1

c Any submission deadlines

March 15 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	171,917
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,530	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,441,411	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a KINDERMORGAN		999		999	
b ENERGY TRANSFER PARTNERS		804		804	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		1,803		1,468,744	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,470,547

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 12/26/14 — Title President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		8/25/2014		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	UCI FOUNDATION
Street	555 ADMINSTRIATION BUILDING
City	IRVINE
State	CA
Zip Code	92697
Foreign Country	
Relationship	NONE
Foundation Status	Public Charity 501(C)(3)
Purpose of grant/contribution	TO FUND EDUCATION PROGRAMS
Amount	159,417

Name	PACIFIC SYMPHONY YOUTH ORCHESTRA
Street	3631 SOUTH HARBOR BLVD #100
City	SANTA ANA
State	CA
Zip Code	92704
Foreign Country	
Relationship	NONE
Foundation Status	Public Charity 501(C)(3)
Purpose of grant/contribution	TO FUND MUSIC EDUCATION PROGRAMS
Amount	5,000

Name	FREE WHEELCHAIR MISSION
Street	9341 IRVINE BLVD
City	IRVINE
State	CA
Zip Code	92618
Foreign Country	
Relationship	NONE
Foundation Status	Public Charity 501(C)(3)
Purpose of grant/contribution	TO FUND THE PURCHASE OF WHEELCHAIRS
Amount	2,000

Name	UNITED BUDDHIST
Street	
City	SANTA ANA
State	CA
Zip Code	92704
Foreign Country	
Relationship	NONE
Foundation Status	Public Charity 501(C)(3)
Purpose of grant/contribution	TO FUND THE RELIGIOUS PROGRAMS
Amount	500

Name	PACIFIC CHORALE
Street	3621 SOUTH HARBOR BLVD
City	SANTA ANA
State	CA
Zip Code	92704
Foreign Country	
Relationship	NONE
Foundation Status	Public Charity 501(C)(3)
Purpose of grant/contribution	TO FUND MUSIC EDUCATION PROGRAMS
Amount	5,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
HSU HWA CHAO FOUNDATION	33-0591357

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
HSU HWA CHAO FOUNDATION	33-0591357

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HSIA FAMILY TRUST 14 PELICAN POINT DR NEWPORT COAST CA 92657-2006 Foreign State or Province Foreign Country	$ 663,550	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
HSU HWA CHAO FOUNDATION	33-0591357

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	ACTAVIS INC - 5,000 SHARES	$ 663,550	7/26/2013
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
HSU HWA CHAO FOUNDATION	33-0591357

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once See instructions.) ▶ $ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

HSA HWA CHAO FOUNDATION
33-0591357

Amended Return Explaination of Changes (990-PF)

Return is amended to include Schedule B Contributions made to the foundation on 7/26/2013.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	631
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,947,446	506,035	1,441,411
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	SEE ATTACHED							515,816	472,473					43,343
2	X	ACTAVIS INC	00507K103			1/2/1992		7/31/2013	667,353	2,500					664,853
3	X	ACTAVIS INC	00507K103			1/2/1992		5/20/2013	735,849	3,000					732,849
4	X	LINCOLN NTL CORP	534187109			2/13/2012		10/15/2012	6,922	7,060					-138
5	X	PRUDENTIAL FINANCIAL	744320508			7/13/2010		10/15/2012	13,221	13,600					-379
6	X	WASTE MANAGEMENT INC NE	94106L109			1/17/2008		10/15/2012	7,637	7,402					235
7	X	SPDR GOLD	78463V107			7/6/2012		VARIOUS	17	0					17
8															0

Part I, Line 11 (990-PF) - Other Income

		1,803	1,803	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP INCOME	1,803	1,803	

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		3,801	2,280	0	1,520
	Description				
1	MLTC FEES AS AGENT	3,651	2,190		1,460
2	EMA ANNUAL FEE	150	90		60

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,584	71	0	0
1	FOREIGN TAX WITHHELD	71	71		
2	PY EXCISE TAX DUE	501			
3	ESTIMATED EXCISE PAYMENTS	1,012			
4					

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		69	34	0	35
1	INVESTMENT FEES	34	34		
2	STATE AG FEES	35			35
3					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	869
2	Excess FMV over Cost of Assets Transferred	2	59,584
3	Total	3	60,453

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	226
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	28,416
3	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	3	661,050
4	Total	4	689,692

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	631
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						1,946,815	0	0	506,035	1,440,780	0	0	0	1,440,780
1	SEE ATTACHED					515,816			472,473	43 343	0	0	0	43,343
2	ACTAVIS INC	00507K103		1/2/1992	7/31/2013	667 353			2,500	664,853	0	0	0	664 853
3	ACTAVIS INC	00507K103		1/2/1992	5/20/2013	735,849			3,000	732,849	0	0	0	732 849
4	LINCOLN NTL CORP	534187109		2/13/2012	10/15/2012	6,922			7,060	-138	0	0	0	-138
5	PRUDENTIAL FINANCIAL	744320508		7/13/2010	10/15/2012	13,221			13,600	-379	0	0	0	-379
6	WASTE MANAGEMENT INC NEW	94106L109		1/17/2008	10/15/2012	7,637			7,402	235	0	0	0	235
7	SPDR GOLD	78463V107		7/6/2012	VARIOUS	17			0	17	0	0	0	17

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment	2/15/2013	2	1,012
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	1,012

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

									0	0		((
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	e t
1	PHYLIS Y HSIA		14 PELICAN POINT DRIVE	NEWPORT COAST	CA	92657		PRESIDENT	1 00	0	0		((
2	DAVID C HSIA		14 PELICAN POINT DRIVE	NEWPORT COAST	CA	92657		SECRETARY	1 00	0			

Online at: www.mymerrill.com

HSU HWA CHAO FOUNDATION
14 PELICAN POINT DR
NEWPORT COAST CA 92657-2006

24-Hour Assistance: (800) MERRILL
Access Code: 71-876-04133

Net Portfolio Value: $2,067,246.89

Your Private Wealth Advisor:
BHS GROUP
500 NEWPORT CENTER DR STE 175
NEWPORT BEACH CA 92660
1-800-814-9774

CHAO FOUND WITH WPI

August 31, 2013 - September 30, 2013

ASSETS

ASSETS	*September 30*	*August 30*
Cash/Money Accounts	651,006.89	707,139.01
Fixed Income	-	-
Equities	1,416,240.00	1,329,495.30
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	*2,067,246.89*	*2,036,634.31*
TOTAL ASSETS	$2,067,246.89	$2,036,634.31

LIABILITIES

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	$2,067,246.89	$2,036,634.31

CASH FLOW

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	$707,139.01	
CREDITS		
Funds Received	-	13.17
Electronic Transfers	-	-
Other Credits	-	5,440.00
Subtotal	-	*5,453.17*
DEBITS		
Electronic Transfers	-	(1,513.00)
Margin Interest Charged	-	-
Other Debits	(56,150.00)	(756,150.00)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	(35.00)
Subtotal	*(56,150.00)*	*(757,698.00)*
Net Cash Flow	($56,150.00)	($752,244.83)
Dividends/Interest Income	17.88	49.42
Security Purchases/Debits	-	-
Security Sales/Credits	-	1,403,202.29
Closing Cash/Money Accounts	$651,006.89	
Securities You Transferred In/Out	-	603,633.50

CHAO FOUND WITH WPI

24-Hour Assistance: (800) MERRILL
Access Code: 71-876-04133

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

August 31, 2013 - September 30, 2013

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	461,133	456,178	.03	11.62	171,000
Bank of America CA, N.A.	246,005	246,000	.03	6.26	246,006
TOTAL ML Bank Deposit Program	707,138			17.88	417,006

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	234,000.89	234,000.89		234,000.89		
ML BANK DEPOSIT PROGRAM	417,006.00	417,006.00	1 0000	417,006.00	125	03
TOTAL		651,006.89		651,006.89	125	.03

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACTAVIS INC	ACT	01/02/92	9,835	0.5000	4,917.50	144.0000	1,416,240.00	1,411,322.50		
TOTAL					4,917.50		1,416,240.00	1,411,322.50		

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
ACTAVIS INC	ACT	N/A	Hold	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	655,924.39	2,067,246.89	1,411,322.50		125	.01

+

Online at: www.mymerrill.com

HSU HWA CHAO FOUNDATION
14 PELICAN POINT DR
NEWPORT COAST CA 92657-2006

24-Hour Assistance: (800) MERRILL
Access Code: 71-876-04124

Net Portfolio Value: $1,357,066.19

Your Private Wealth Advisor:
BHS GROUP
500 NEWPORT CENTER DR STE 175
NEWPORT BEACH CA 92660
1-800-814-9774

CHAO FOUND MANAGED

This account is enrolled in the Personal Investment Advisory Program

August 31, 2013 - September 30, 2013

ASSETS	*September 30*	*August 30*
Cash/Money Accounts	1,670.74	83,946.86
Fixed Income	88,612.75	88,902.25
Equities	504,139.38	501,097.24
Mutual Funds	762,465.19	705,437.51
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	*1,356,888.06*	*1,379,383.86*
Estimated Accrued Interest	178.13	59.38
TOTAL ASSETS	$1,357,066.19	$1,379,443.24

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	$1,357,066.19	$1,379,443.24

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	$83,946.86	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	56,000.00	756,009.59
Subtotal	*56,000.00*	*756,009.59*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	(112,001.98)	(119,790.42)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	*(112,001.98)*	*(119,790.42)*
Net Cash Flow	($56,001.98)	$636,219.17
Dividends/Interest Income	5,029.83	18,933.18
Dividend Reinvestments	(470.98)	(2,089.79)
Security Purchases/Debits	(261,976.66)	(1,010,174.85)
Security Sales/Credits	231,143.67	351,031.14
Closing Cash/Money Accounts	$1,670.74	
Securities You Transferred In/Out	35.54	157.63

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ACCOUNT INVESTMENT OBJECTIVE

August 31, 2013 - September 30, 2013

TOTAL RETURN: Objective is to strike a balance between current income and growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Private Wealth Advisor(s).

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	28,293	35,072	.00	1.48	0
Bank of America CA, N.A.	55,591	30,485	.00	1.30	0
TOTAL ML Bank Deposit Program	83,884			2.78	0

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1,670.74	1,670.74		1,670.74		

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GENERAL MILLS INC 05.700% FEB 15 2017 MOODY'S: A3 S&P: BBB+ CUSIP: 370334BB9 ORIGINAL UNIT/TOTAL COST: 106.8270/26,706.75	08/06/09	25,000	25,838.60	113.4910	28,372.75	2,534.15	178.13	1,425	5.02
TOTAL		25,000	25,838.60		28,372.75	2,534.15	178.13	1,425	5.02

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FIRST REPUBLIC BANK *SER B NON-CUM PFD STK 6.20% PERPETUAL* *MOODY'S: BAA3 S&P: BBB CUSIP: 33616C407*	07/18/13	600	15,023.13	22.3500	**13,410.00**	(1,613.13)		**930**	6.93
HSBC HLDGS PLC *SERIES 08.00% PFD STK* *MOODY'S: BAA2 S&P: BBB+ CUSIP: 404280802*	07/18/13	600	16,265.98	27.0500	**16,230.00**	(35.98)		**1,200**	7.39
NEXTERA ENERGY CAP HLDGS *SERIES F PFD STK* *MOODY'S: BAA2 S&P: BBB CUSIP: 65339K506*	07/18/13	600	15,745.32	25.8300	**15,498.00**	(247.32)		**1,313**	8 46
QWEST CORP (CTL) $25 PAR *$25 PAR SENIOR NOTES 07.500% SEP 15 2051* *MOODY'S: *** S&P: BBB- CUSIP: 74913G303*	07/18/13	600	15,624.12	25.1700	**15,102.00**	(522.12)		**1,125**	7.44
TOTAL		2,400	62,658.55		**60,240.00**	(2,418.55)		**4,568**	7.58

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	07/18/13	184	35.7763	6,582.84	33.1900	**6,106.96**	(475.88)	**104**	1.68
ABBVIE INC SHS	ABBV	07/18/13	158	44.4075	7,016.39	44.7300	**7,067.34**	50.95	**253**	3.57
AFLAC INC COM	AFL	08/09/12	80	45.6365	3,650.92	61.9900	**4,959.20**	1,308.28	**112**	2.25
AMER EXPRESS COMPANY	AXP	12/30/10	194	42.4994	8,244.90	75.5200	**14,650.88**	6,405.98	**179**	1.21
AMERICAN WTR WKS CO INC	AWK	12/17/09	136	22.5844	3,071.48	41.2800	5,614.08	2,542.60	153	2.71
NEW		07/22/10	84	21.4509	1,801.88	41.2800	3,467.52	1,665.64	95	2.71
Subtotal			*220*		*4,873.36*		***9,081.60***	*4,208.24*	***248***	*2.71*
APPLE INC	AAPL	07/01/13	16	410.9487	6,575.18	476.7500	**7,628.00**	1,052.82	**196**	2.55

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AUTOMATIC DATA PROC	ADP	12/19/08	113	37.2599	4,210.37	72.3800	8,178.94	3,968.57	197	2.40
		07/18/13	103	72.8247	7,500.95	72.3800	7,455.14	(45.81)	180	2.40
Subtotal			*216*		*11,711.32*		*15,634.08*	*3,922.76*	*377*	*2.40*
AVAGO TECHNOLOGIES LTD	AVGO	09/13/13	222	38.7977	8,613.09	43.0800	9,563.76	950.67	205	2.13
BAXTER INTERNTL INC	BAX	02/13/12	125	56.9752	7,121.90	65.6900	8,211.25	1,089.35	245	2.98
BOEING COMPANY	BA	07/01/13	66	103.6101	6,838.27	117.5000	7,755.00	916.73	129	1.65
CATERPILLAR INC DEL	CAT	07/18/13	103	85.9074	8,848.47	83.4000	8,590.20	(258.27)	248	2.87
COCA COLA COM	KO	08/06/09	196	24.6997	4,841.15	37.8800	7,424.48	2,583.33	220	2.95
COMCAST CORP NEW CL A	CMCSA	07/01/13	165	40.8061	6,733.02	45.1150	7,443.98	710.96	129	1.72
CONAGRA FOODS INC	CAG	12/30/10	204	22.6273	4,615.97	30.3400	6,189.36	1,573.39	204	3.29
CONOCOPHILLIPS	COP	11/01/04	98	21.8125	2,137.63	69.5100	6,811.98	4,674.35	271	3.97
DANAHER CORP DEL COM	DHR	11/01/04	100	19.8957	1,989.57	69.3200	6,932.00	4,942.43	10	.14
DEVON ENERGY CORP NEW	DVN	07/01/13	261	52.5175	13,707.07	57.7600	15,075.36	1,368.29	230	1.52
ELI LILLY & CO	LLY	07/01/13	273	50.2761	13,725.40	50.3300	13,740.09	14.69	536	3.89
ENERGY TRANSFER PTNRS LP	ETP	02/13/12	300	46.5200	13,956.00	52.0700	15,621.00	1,665.00	1,073	6.86
EXXON MOBIL CORP COM	XOM	11/01/04	86	41.3809	3,558.76	86 0400	7,399.44	3,840.68	217	2.92
FORD MOTOR CO	F	07/01/13	873	15.7379	13,739.27	16.8700	14,727.51	988.24	350	2.37
FREEPRT-MCMRAN CPR & GLD	FCX	11/01/04	150	18.5656	2,784.85	33.0800	4,962.00	2,177.15	188	3.77
GENERAL MILLS	GIS	07/18/13	137	51.2651	7,023.32	47.9200	6,565.04	(458.28)	209	3.17
GENL DYNAMICS CORP COM	GD	11/01/04	80	49.6725	3,973.80	87.5200	7,001.60	3,027.80	180	2.55
HONEYWELL INTL INC DEL	HON	11/01/04	150	36.0659	5,409.89	83.0400	12,456.00	7,046.11	247	1.97
INTEL CORP	INTC	07/01/13	572	23.9998	13,727.94	22.9210	13,110.81	(617.13)	515	3.92
JOHNSON AND JOHNSON COM	JNJ	12/19/08	152	58.6600	8,916.32	86.6900	13,176.88	4,260.56	402	3.04
JPMORGAN CHASE & CO	JPM	07/01/13	259	52.9659	13,718.19	51.6900	13,387.71	(330.48)	394	2.94

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KINDER MORGAN ENERGY *PARTNERS LP*	KMP	09/15/09	206	54.0392	11,132.08	79.8300	**16,444.98**	5,312.90	**1,088**	6.61
KLA TENCOR CORP PV$0.001	KLAC	07/18/13	117	59.9668	7,016.12	60.8500	**7,119.45**	103.33	**211**	2.95
MARATHON OIL CORP	MRO	07/18/13	302	36 8050	11,115.14	34.8800	**10,533.76**	(581.38)	**230**	2.17
MCDONALDS CORP COM	MCD	11/17/08	3	56.7200	170.16	96.2100	288.63	118.47	10	3.36
		08/06/09	100	54.7595	5,475.95	96.2100	9,621.00	4,145.05	324	3.36
Subtotal			***103***		***5,646.11***		***9,909.63***	***4,263.52***	***334***	***3.36***
MCKESSON CORPORATION COM	MCK	08/27/08	100	57.9360	5,793.60	128.3000	**12,830.00**	7,036.40	**96**	.74
MERCK AND CO INC SHS	MRK	10/06/09	239	32.1938	7,694.32	47.6090	**11,378.55**	3,684.23	**412**	3.61
MICROSOFT CORP	MSFT	12/19/08	389	19.2398	7,484.32	33.2800	12,945.92	5,461.60	436	3.36
		07/18/13	7	35.5300	248.71	33.2800	232.96	(15.75)	8	3.36
Subtotal			***396***		***7,733.03***		***13,178.88***	***5,445.85***	***444***	***3.36***
NEXTERA ENERGY INC SHS	NEE	07/23/10	218	52.8682	11,525.27	80.1600	**17,474.88**	5,949.61	**576**	3.29
OCCIDENTAL PETE CORP CAL	OXY	07/01/13	152	90.3701	13,736.27	93.5400	14,218.08	481.81	390	2.73
		07/18/13	2	91.2600	182.52	93.5400	187.08	4.56	6	2.73
Subtotal			***154***		***13,918.79***		***14,405.16***	***486.37***	***396***	***2.73***
ORACLE CORP $0.01 DEL	ORCL	07/18/13	438	32.0750	14,048.89	33.1700	**14,528.46**	479.57	**211**	1.44
PAYCHEX INC	PAYX	08/06/09	320	26.2799	8,409.57	40.6400	**13,004.80**	4,595.23	**448**	3.44
PPG INDUSTRIES INC SHS	PPG	08/06/09	54	55.9998	3,023.99	167.0600	**9,021.24**	5,997.25	**132**	1.46
PRINCIPAL FINANCIAL GRP	PFG	07/18/13	313	39.9175	12,494.18	42.8200	**13,402.66**	908.48	**326**	2.42
QUALCOMM INC	QCOM	12/19/08	104	34.7145	3,610.31	67.3200	7,001.28	3,390.97	146	2.07
		07/22/10	46	39.2252	1,804.36	67.3200	3,096.72	1,292.36	65	2.07
Subtotal			***150***		***5,414.67***		***10,098.00***	***4,683.33***	***211***	***2.07***
RIO TINTO PLC SPNSRD ADR	RIO	06/20/13	164	41.5625	6,816.25	48.7600	7,996.64	1,180 39	289	3.61
		07/01/13	165	41.7350	6,886.29	48.7600	8,045.40	1,159.11	291	3.61
Subtotal			***329***		***13,702.54***		***16,042.04***	***2,339.50***	***580***	***3.61***

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED TECHS CORP COM	UTX	11/01/04	54	34.3800	1,856.52	107.8200	5,822.28	3,965.76	116	1.98
		12/04/08	46	47.8900	2,202.94	107.8200	4,959.72	2,756.78	99	1.98
Subtotal			*100*		*4,059.46*		*10,782.00*	*6,722.54*	*215*	*1.98*
VALIDUS HOLDINGS LTD	VR	09/13/13	236	36.2982	8,566.38	36.9800	8,727.28	160.90	284	3.24
VERIZON COMMUNICATNS COM	VZ	07/26/06	109	30.0944	3,280.30	46.6750	5,087.58	1,807.28	232	4.54
WAL-MART STORES INC	WMT	10/22/08	27	53.1044	1,433.82	73.9600	1,996.92	563.10	51	2.54
		08/06/09	100	49.1199	4,911.99	73.9600	7,396.00	2,484.01	188	2.54
Subtotal			*127*		*6,345.81*		*9,392.92*	*3,047.11*	*239*	*2.54*
WELLS FARGO & CO NEW DEL	WFC	02/13/12	230	30.6055	7,039 27	41 3200	9,503.60	2,464.33	276	2.90
TOTAL					382,594.31		504,139.38	121,545.07	14,612	2.90

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK GLOBAL	3,322	62,077.10	21.4900	71,389.78	9,312.68	51,681	19,707	990	1.38
ALLOCATION FD INC INSTL									
SYMBOL: MALOX Initial Purchase: 08/06/09									
Fixed Income 25% Equity 75%									
.1320 Fractional Share		*2.81*	*21.4900*	*2.84*	*.03*			*1*	*1.38*
DOUBLELINE TOTAL RETURN	10,041	108,944.85	10.9600	110,049.36	1,104.51	108,944	1,104	5,663	5.14
BOND FUND CL I									
SYMBOL: DBLTX Initial Purchase: 09/13/13									
Fixed Income 100%									
.9110 Fractional Share		*9.88*	*10.9600*	*9.98*	*.10*			*1*	*5.14*
INVESCO BALANCED RISK	3,041	37,202.61	12.7600	38,803.16	1,600.55	35,362	3,441	934	2.40
ALLOCATION FD CL Y									
SYMBOL: ABRYX Initial Purchase: 03/27/12									
Alternative Investments 100%									

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
.1290 Fractional Share		1.60	12.7600	1.65	.05			1	2.40
ISHARES RUSSELL MIDCAP SYMBOL: IWR Initial Purchase: 06/20/13 Equity 100%	315	41,158.13	139.0700	43,807.05	2,648 92	41,158	2,648	679	1.54
ISHARES IBOXX $ INVT GRADE CORP BD SYMBOL: LQD Initial Purchase: 08/06/09 Fixed Income 100%	420	44,539.06	113.5200	47,678.40	3,139.34	44,539	3,139	1,851	3.88
ISHARES U.S. PREFERRED STOCK ETF SYMBOL: PFF Initial Purchase: 08/06/09 Fixed Income 100%	1,079	41,731.11	38.0000	41,002.00	(729.11)	41,731	(729)	2,317	5.65
ISHARES RS 2000 GROWTH SYMBOL: IWO Initial Purchase: 06/20/13 Equity 100%	302	33,883.61	125.8400	38,003.68	4,120.07	33,883	4,120	442	1.16
ISHARES RS 2000 VALUE SYMBOL: IWN Initial Purchase: 06/20/13 Equity 100%	394	33,834.62	91.6400	36,106.16	2,271.54	33,834	2,271	749	2.07
IVY HIGH INCOME FUND CL I SYMBOL: IVHIX Initial Purchase: 09/13/13 Fixed Income 100%	4,106	35,451.80	8.6400	35,475.84	24.04	35,451	24	2,690	7.58
.6850 Fractional Share		5.91	8.6400	5.92	.01			1	7.58

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
JP MORGAN STRATEGIC	8,942	106,225.40	11.8400	105,873.28	(352.12)	105,679	194	3,121	2.94
INCOME OPP FUND									
SYMBOL: JSOSX Initial Purchase: 03/13/13									
Alternative Investments 100%									
.1070 Fractional Share		*1.27*	*11.8400*	*1.27*				*1*	*2.94*
PIMCO ALL ASSET ALL	4,013	41,540.37✦	10.3100	41,374.03	(166.34)	38,355	3,018	2,396	5.79
AUTHORITY FUND CL P									
SYMBOL: PAUPX Initial Purchase: 02/13/12									
Alternative Investments 100%									
.5060 Fractional Share		*5.19*	*10.3100*	*5.22*	*.03*			*1*	*5.79*
UAM FPA CRESCENT PORT	1,098	34,472.37	32.1100	35,256.78	784 41	34,472	784	198	.56
SYMBOL: FPACX Initial Purchase: 02/20/13									
Alternative Investments 100%									
.9690 Fractional Share		*31.38*	*32.1100*	*31.11*	*(0.27)*			*1*	*.56*
VANGUARD DIVIDEND	1,027	66,034.40	69.6100	71,489.47	5,455.07	66,034	5,455	1,529	2.13
APPRECIATION ETF									
SYMBOL: VIG Initial Purchase: 03/27/12									
Equity 100%									
WHV INTERNATIONAL EQUITY	1,712	36,294.40	21.2000	36,294.40		36,294		149	.41
FUND CL I									
SYMBOL: WHVIX Initial Purchase: 09/13/13									
Equity 100%									
.3450 Fractional Share		*7.31*	*21.2000*	*7.31*				*1*	*.41*
WISDOMTREE EM SMALL CAP	210	9,838 08	46.6500	9,796.50	(41 58)	9,838	(41)	321	3.27
SYMBOL: DGS Initial Purchase: 07/18/13									
Equity 100%									

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YOUR EMA ASSETS

August 31, 2013 - September 30, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Subtotal (Fixed Income)				*252,069.66*					
Subtotal (Equities)				*289,049.03*					
Subtotal (Alternative Investments)				*221,346.50*					
TOTAL		733,293.26		762,465.19	29,171.93		45,135	24,037	3.15

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,206,055.46	1,356,888.06	150,832.60	178.13	44,642	3.29

Notes
Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

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Account Number: 8R6-04124

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YOUR EMA TRANSACTIONS

August 31, 2013 - September 30, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
09/03	¤ Bond Interest		NEXTERA ENERGY CAP HLDGS SERIES F PFD STK HOLDING 600.0000 PAY DATE 09/03/2013 CUSIP NUM: 65339K506		328 13	
09/16	¤ Bond Interest		QWEST CORP (CTL) $25 PAR $25 PAR SENIOR NOTES 07.500% SEP 15 2051 HOLDING 600.0000 PAY DATE 09/16/2013 CUSIP NUM: 74913G303		281.25	
09/27	¤ Bank Interest		BANK DEPOSIT INT 09/27		2.78	
	Subtotal (Taxable Interest)				*612.16*	*2,069.76*
09/03	* Dividend		AFLAC INC COM HOLDING 80.0000 PAY DATE 09/03/2013		28.00	
09/03	* Dividend		AMERICAN WTR WKS CO INC NEW HOLDING 220.0000 PAY DATE 09/03/2013		61.60	
09/03	* Dividend		CONOCOPHILLIPS HOLDING 98.0000 PAY DATE 09/03/2013		67 62	
09/03	* Dividend		FORD MOTOR CO HOLDING 873.0000 PAY DATE 09/03/2013		87.30	
09/03	* Dividend		INTEL CORP HOLDING 572.0000 PAY DATE 09/01/2013		128 70	

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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

CHAO FOUND MANAGED

24-Hour Assistance: (800) MERRILL
Access Code: 71-876-04124

June 29, 2013 - July 31, 2013

YOUR EMA TRANSACTIONS

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
07/09	Journal Entry		PIA ADVISORY FEE	1,138.92	
07/19	Journal Entry LT gain		PIMCO REAL RETURN FUND CL P FRAC SELL, FRAC QTY .847 PRICE 11.320000		9.59
07/26	Fgn Div Tax		GOLDCORP INC NON-RECLAIMABLE TAX PAY DATE 07/26/2013	.83	
	Subtotal (Other Debits/Credits)			*1,139.75*	*9.59*
	NET TOTAL			1,130.16	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
07/01	ML BANK DEPOSIT PROGRAM		360.00	07/16	ML BANK DEPOSIT PROGRAM		179.00
07/02	ML BANK DEPOSIT PROGRAM		335.00	07/19	ML BANK DEPOSIT PROGRAM	3,678.00	
07/05	ML BANK DEPOSIT PROGRAM	161,536.00		07/22	ML BANK DEPOSIT PROGRAM		10.00
07/09	ML BANK DEPOSIT PROGRAM	711.00		07/23	ML BANK DEPOSIT PROGRAM	220,052.00	
07/10	ML BANK DEPOSIT PROGRAM		409.00	07/29	ML BANK DEPOSIT PROGRAM		7.00
	NET TOTAL					384,677.00	

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Merrill Lynch Wealth Management
Bank of America Corporation
PRIVATE BANKING & INVESTMENT GROUP

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YOUR EMA TRANSACTIONS

June 29, 2013 - July 31, 2013

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
METLIFE INC	500 0000	02/24/11	07/18/13	12,326.92	11,772.00	554.92	
PG&E CORP	151.0000	10/07/11	07/18/13	6,863.21	6,453.59	409.62	
PHILLIPS 66 SHS	49.0000	11/01/04	07/18/13	2,820.88	635.27	2,185.61	
PRAXAIR INC	44.0000	11/01/04	07/18/13	5,128.99	1,964.63	3,164.36	
PROCTER & GAMBLE CO	62.0000	11/01/04	07/18/13	4,990.94	2,918.02	2,072.92	
US BANCORP	500.0000	02/24/11	07/18/13	10,984.71	10,905.00	79 71	
Subtotal (Long-Term)						*8,467.14*	*7,247.32*
COMCAST CORP NEW CL A	3.0000	07/01/13	07/18/13	133.13	122.42	10.71	
PIMCO REAL RTN CL P	.8470	06/28/13	07/19/13	9.59	9.48	.11	
Subtotal (Short-Term)						*10.82*	*(1,341.22)*
TOTAL				43,258.37	34,780.41	8,477.96	5,906.10

* - Excludes transactions for which we have insufficient data

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
07/02	JP MORGAN STRATEGIC INCOME OPP FUND FULL SHARE ACCUM SHARE VALUE $11.85	Journal Entry	1	11.85	
07/19	UAM FPA CRESCENT PORT FULL SHARE ACCUM SHARE VALUE $31.80	Journal Entry	1	31.80	
07/22	BLACKROCK GLOBAL ALLOCATION FD INC INSTL FULL SHARE ACCUM SHARE VALUE $21.38	Journal Entry	1	21.38	
	NET TOTAL			65.03	122.09

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Access Code: 71-876-04124

YOUR EMA TRANSACTIONS

February 01, 2013 - February 28, 2013

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FIRST EAGLE GOLD FD I	9.0000	12/14/11	02/20/13	209.07	274.67	(65.60)	
Subtotal (Long-Term)						*(115.05)*	*(115.05)*
FIRST EAGLE GOLD FD I	1.0000	12/14/12	02/20/13	23.23	30.05	(6.82)	
FIRST EAGLE GOLD FD I	.1920	12/14/12	02/20/13	4.46	5.32	(.86)	
FIRST EAGLE GOLD FD I	3.0000	12/14/12	02/20/13	69.70	83.13	(13.43)	
Subtotal (Short-Term)						*(21.11)*	*(21.11)*
TOTAL				30,847.92	30,984.08	(136.16)	(136.16)

* - Excludes transactions for which we have insufficient data

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
02/12	Journal Entry		TR TO 8R604133 N/O HSU HWA CHAO FOUNDAT	5,000.00	
	Subtotal (Other Debits/Credits)			*5,000.00*	
	NET TOTAL			5,000.00	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
02/01	ML BANK DEPOSIT PROGRAM		1 00	02/12	ML BANK DEPOSIT PROGRAM	5,000.00	
02/04	ML BANK DEPOSIT PROGRAM		103.00	02/15	ML BANK DEPOSIT PROGRAM		534.00
02/05	ML BANK DEPOSIT PROGRAM		16,743.00	02/19	ML BANK DEPOSIT PROGRAM		748.00
02/08	ML BANK DEPOSIT PROGRAM		378.00	02/22	ML BANK DEPOSIT PROGRAM		3,133.00
02/11	ML BANK DEPOSIT PROGRAM		38.00	02/25	ML BANK DEPOSIT PROGRAM	3,666.00	
	NET TOTAL						13,012.00

CHAO FOUND MANAGED

YOUR EMA TRANSACTIONS

February 01, 2013 - February 28, 2013

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 053015103 SEC NO 06656 PRINCIPAL 7491 96 TRN FEE 0.17						
02/04	01/30	CONAGRA FOODS INC PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 205887102 SEC NO 19639 PRINCIPAL 9251.27 TRN FEE 0.21	Sale	-283	32.6900		9,251.06	
02/21	02/20	FIRST EAGLE GOLD FUND CL I FRAC SHR QUANTITY .192 PER ADVISORY AGREEMENT. THIS SALE CONSTITUTES A REDEMPTION. CUS NO 32008F770 SEC NO 9KU97 PRINCIPAL 14105.07 ML ACTED AS YOUR AGENT	Sale	-607	23.2300		14,105.07	
		Subtotal (Sales)					*30,847.92*	
		TOTAL				14,638.10	30,847.92	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AUTOMATIC DATA PROC	126.0000	12/19/08	01/30/13	7,491.79	4,694.75	2,797.04	
CONAGRA FOODS INC	283.0000	12/30/10	01/30/13	9,251.06	6,403.53	2,847.53	
FIRST EAGLE GOLD FD I	577.0000	02/24/11	02/20/13	13,403.71	18,971.76	(5,568.05)	
FIRST EAGLE GOLD FD I	16.0000	12/14/11	02/20/13	371.67	488 32	(116.65)	
FIRST EAGLE GOLD FD I	1.0000	12/14/11	02/20/13	23 23	32.55	(9.32)	

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Bank of America Corporation

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YOUR EMA TRANSACTIONS

August 31, 2013 - September 30, 2013

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ISHARES INTERMEDIATE	130.0000	10/15/12	09/13/13	13,844.75	14,552.19	(707.44)	
ISHARES INTERMEDIATE	188.0000	06/20/13	09/13/13	20,021.66	20,210.00	(188.34)	
SPDR S AND P INTL DVD	435.0000	07/01/13	09/13/13	20,088.70	19,031.03	1,057.67	
GOLDCORP INC	111.0000	02/20/13	09/20/13	2,933.67	3,666.15	(732.48)	
GOLDCORP INC	153 0000	07/18/13	09/20/13	4,043.73	4,061.57	(17.84)	
SCHLUMBERGER LTD	89.0000	07/18/13	09/13/13	7,687.69	6,967.81	719.88	
INVESCO BLD RK ALL CL Y	.1960	06/20/13	09/13/13	2.47	2.43	.04	
PIMCO ALL ASSET ALL	.2080	06/20/13	09/13/13	2.12	2.13	(.01)	
Subtotal (Short-Term)						*28.51*	*(1,312.71)*
TOTAL				**231,143.67**	**222,139.51**	**9,020.48**	**14,926.58**

* - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

✧This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
09/04	JP MORGAN STRATEGIC INCOME OPP FUND FULL SHARE ACCUM SHARE VALUE $11 84	Journal Entry	1	11.84	
09/16	JP MORGAN STRATEGIC INCOME OPP FUND FULL SHARE ACCUM SHARE VALUE $11 86	Journal Entry	1	11.86	

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Merrill Lynch Wealth Management
Bank of America Corporation
PRIVATE BANKING & INVESTMENT GROUP

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YOUR EMA TRANSACTIONS

August 31, 2013 - September 30, 2013

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
09/18	ISHARES U.S. PREFERRED STOCK ETF CUS NO 464288687	Sale	-719	37.6170		27,046.15	
09/18	SPDR S AND P INTL DVD ETF CUS NO 78463X772	Sale	-786	46.1817		36,298.19	
09/18	SCHLUMBERGER LTD CUS NO 806857108	Sale	-89	86.3800		7,687.69	
09/25	GOLDCORP INC CUS NO 380956409	Sale	-264	26.4300		6,977.40	
09/25	PAYCHEX INC CUS NO 704326107	Sale	-80	41.0330		3,282.58	
	Subtotal (Sales)					*231,143.67*	
	TOTAL				261,976.66	231,143.67	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
EMERSON ELEC CO	49 0000	01/11/07	09/13/13	3,131.73	2,140.81	990.92	
EMERSON ELEC CO	100.0000	08/06/09	09/13/13	6,391.29	3,494.73	2,896.56	
ISHARES U.S. PREFERRED	684.0000	12/19/08	09/13/13	25,729.57	19,067.39	6,662.18	
ISHARES U.S. PREFERRED	35.0000	08/06/09	09/13/13	1,316.58	1,265.92	50.66	
SPDR S AND P INTL DVD	351.0000	03/27/12	09/13/13	16,209.49	17,760.33	(1,550.84)	
PAYCHEX INC	80.0000	08/06/09	09/20/13	3,282.58	2,102.39	1,180.19	
INVESCO BLD RK ALL CL Y	2488.0000	03/27/12	09/13/13	31,348.80	31,249.28	99.52	
✧ PIMCO ALL ASSET ALL	32.0000	02/13/12	09/13/13	326.08	342.40	N/C	
PIMCO ALL ASSET ALL	2622.0000	02/13/12	09/13/13	26,718.18	28,055.40	(1,337.22)	
Subtotal (Long-Term)						*8,991.97*	*16,239.29*
ISHARES 1-3 YEAR	459 0000	07/18/13	09/13/13	48,064.58	48,167.55	(102.97)	

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CHAO FOUND MANAGED

YOUR EMA TRANSACTIONS

June 01, 2013 - June 28, 2013

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/25	06/20	RIO TINTO PLC SPNSRD ADR PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST ML ACTED AS AGENT CUS NO 767204100 SEC NO 639W9 PRINCIPAL 6816.25	Purchase	164	41.5625	6,816.25		
		Subtotal (Purchases)				*287,656.81*		
06/21	06/20	PIMCO REAL RETURN FUND CL P FRAC SHR QUANTITY .368 CUS NO 72201M636 SEC NO 9PKY7 PRINCIPAL 17671.09	Sale	-1,576	11.2100		17,671.09	
06/25	06/20	S&P US PFD STK INDEX FD ISHARES PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 464288687 SEC NO 31L33 PRINCIPAL 4381.41 TRN FEE 0.08	Sale	-113	38.7735		4,381.33	
06/25	06/20	MARKET VECTORS EMRG MKTS LOCAL CURRENCY DEBT ETF PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 57060U522 SEC NO 39N58 PRINCIPAL 10714.19 TRN FEE 0.19	Sale	-450	23.8093		10,714.00	

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YOUR EMA TRANSACTIONS

June 01, 2013 - June 28, 2013

SECURITY TRANSACTIONS (continued)

TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/25	06/20	SPDR GOLD TRUST PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. ML ACTED AS AGENT CUS NO 78463V107 SEC NO 685W8 PRINCIPAL 13024.58 TRN FEE 0.23	Sale	-104	125.2363		13,024.35	
		Subtotal (Sales)					45,790.77	
		TOTAL				287,656.81	45,790.77	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
S&P US PFD STK INDEX FD	113.0000	12/19/08	06/20/13	4,381.33	3,150.02	1,231.31	
SPDR GOLD TRUST	26.0000	02/24/11	06/20/13	3,256.08	3,568.55	(312.47)	
SPDR GOLD TRUST	78.0000	02/13/12	06/20/13	9,768.27	13,039.85	(3,271.58)	
PIMCO REAL RETURN FUND	659.0000	11/11/08	06/20/13	7,387.39	6,471.38	916.01	
PIMCO REAL RETURN FUND	5 0000	11/28/08	06/20/13	56.04	45.90	10.14	
PIMCO REAL RETURN FUND	197.0000	12/10/08	06/20/13	2,208 37	1,792.70	415.67	
PIMCO REAL RETURN FUND	3.0000	12/31/08	06/20/13	33.63	28.35	5.28	
PIMCO REAL RETURN FUND	1.0000	01/02/09	06/20/13	11 20	9.33	1.87	
PIMCO REAL RETURN FUND	3.0000	01/30/09	06/20/13	33.63	28.80	4 83	
PIMCO REAL RETURN FUND	2.0000	02/27/09	06/20/13	22.42	18.86	3.56	
PIMCO REAL RETURN FUND	2.0000	03/31/09	06/20/13	22.42	20.00	2.42	
PIMCO REAL RETURN FUND	1.0000	04/01/09	06/20/13	11.20	10.04	1.16	
PIMCO REAL RETURN FUND	2.0000	04/30/09	06/20/13	22.42	19 86	2.56	

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YOUR EMA TRANSACTIONS

June 01, 2013 - June 28, 2013

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
PIMCO REAL RETURN FUND	1.0000	09/30/10	06/20/13	11.21	11.32	(.11)	
PIMCO REAL RETURN FUND	9.0000	10/29/10	06/20/13	100.89	106.65	(5.76)	
PIMCO REAL RETURN FUND	7.0000	11/30/10	06/20/13	78.47	81.12	(2.65)	
PIMCO REAL RETURN FUND	10.0000	12/31/10	06/20/13	112.10	113.60	(1.50)	
PIMCO REAL RETURN FUND	7.0000	01/03/11	06/20/13	78.47	79.52	(1.05)	
PIMCO REAL RETURN FUND	1.0000	01/03/11	06/20/13	11.21	11.50	(.29)	
PIMCO REAL RETURN FUND	5.0000	01/31/11	06/20/13	56.05	56.74	(.69)	
PIMCO REAL RETURN FUND	1.0000	01/31/11	06/20/13	11.21	11.35	(.14)	
PIMCO REAL RETURN FUND	9.0000	02/28/11	06/20/13	100.89	102.86	(1.97)	
PIMCO REAL RETURN FUND	20.0000	03/31/11	06/20/13	224.20	229.79	(5.59)	
PIMCO REAL RETURN FUND	1.0000	03/31/11	06/20/13	11 21	11.44	(.23)	
PIMCO REAL RETURN FUND	21.0000	04/29/11	06/20/13	235.41	246.54	(11.13)	
PIMCO REAL RETURN FUND	36.0000	05/31/11	06/20/13	403.56	420.47	(16.91)	
PIMCO REAL RETURN FUND	1.0000	05/31/11	06/20/13	11.21	11.71	(.50)	
PIMCO REAL RETURN FUND	27.0000	06/30/11	06/20/13	302.67	315.08	(12.41)	
PIMCO REAL RETURN FUND	20.0000	07/29/11	06/20/13	224 20	240.39	(16.19)	
PIMCO REAL RETURN FUND	1.0000	07/29/11	06/20/13	11.21	11 76	(.55)	
PIMCO REAL RETURN FUND	5.0000	08/31/11	06/20/13	56.05	60.25	(4.20)	
PIMCO REAL RETURN FUND	4.0000	09/30/11	06/20/13	44.84	47.92	(3.08)	
PIMCO REAL RETURN FUND	1.0000	09/30/11	06/20/13	11.21	12.01	(.80)	
PIMCO REAL RETURN FUND	10.0000	10/31/11	06/20/13	112.10	121.99	(9.89)	
PIMCO REAL RETURN FUND	7.0000	11/30/11	06/20/13	78.47	85.26	(6.79)	
PIMCO REAL RETURN FUND	1.0000	11/30/11	06/20/13	11.21	12.14	(.93)	
PIMCO REAL RETURN FUND	56.0000	12/07/11	06/20/13	627.76	661.35	(33.59)	
PIMCO REAL RETURN FUND	83 0000	12/07/11	06/20/13	930.44	980.22	(49.78)	
PIMCO REAL RETURN FUND	1.0000	12/07/11	06/20/13	11.21	11.90	(.69)	
PIMCO REAL RETURN FUND	18.0000	12/28/11	06/20/13	201.78	212.58	(10.80)	
PIMCO REAL RETURN FUND	4.0000	12/30/11	06/20/13	44.84	47.16	(2.32)	
PIMCO REAL RETURN FUND	1.0000	12/30/11	06/20/13	11.21	11.80	(.59)	
PIMCO REAL RETURN FUND	3.0000	01/31/12	06/20/13	33.63	36 27	(2.64)	

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YOUR EMA TRANSACTIONS

June 01, 2013 - June 28, 2013

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
PIMCO REAL RETURN FUND	1.0000	05/01/09	06/20/13	11.21	9.88	1.33	
PIMCO REAL RETURN FUND	5.0000	05/29/09	06/20/13	56.05	51 50	4.55	
PIMCO REAL RETURN FUND	1.0000	06/01/09	06/20/13	11.21	10.21	1.00	
PIMCO REAL RETURN FUND	12.0000	06/30/09	06/20/13	134.52	123.96	10.56	
PIMCO REAL RETURN FUND	1.0000	07/16/09	06/20/13	11.21	10.29	.92	
PIMCO REAL RETURN FUND	21.0000	07/31/09	06/20/13	235.41	218.61	16 80	
PIMCO REAL RETURN FUND	31.0000	08/31/09	06/20/13	347.51	325.50	22.01	
PIMCO REAL RETURN FUND	1.0000	09/01/09	06/20/13	11.21	10.53	.68	
PIMCO REAL RETURN FUND	4.0000	09/30/09	06/20/13	44.84	43.04	1.80	
PIMCO REAL RETURN FUND	1.0000	10/01/09	06/20/13	11.21	10.82	.39	
PIMCO REAL RETURN FUND	11.0000	10/30/09	06/20/13	123.31	119.90	3.41	
PIMCO REAL RETURN FUND	1.0000	11/02/09	06/20/13	11.21	10.90	.31	
PIMCO REAL RETURN FUND	7.0000	11/30/09	06/20/13	78.47	78.26	.21	
PIMCO REAL RETURN FUND	1.0000	12/01/09	06/20/13	11.21	11.15	.06	
PIMCO REAL RETURN FUND	62.0000	12/30/09	06/20/13	695.02	669.60	25 42	
PIMCO REAL RETURN FUND	10.0000	12/31/09	06/20/13	112.10	107.90	4 20	
PIMCO REAL RETURN FUND	7.0000	01/29/10	06/20/13	78.47	76.79	1.68	
PIMCO REAL RETURN FUND	1.0000	02/01/10	06/20/13	11.21	10.97	.24	
PIMCO REAL RETURN FUND	4.0000	02/26/10	06/20/13	44.84	43.44	1.40	
PIMCO REAL RETURN FUND	12.0000	03/31/10	06/20/13	134.52	130.44	4.08	
PIMCO REAL RETURN FUND	1.0000	04/01/10	06/20/13	11.21	10.87	.34	
PIMCO REAL RETURN FUND	7.0000	04/30/10	06/20/13	78.47	78.05	.42	
PIMCO REAL RETURN FUND	1.0000	05/03/10	06/20/13	11.21	11.12	.09	
PIMCO REAL RETURN FUND	18.0000	05/28/10	06/20/13	201.78	198.90	2.88	
PIMCO REAL RETURN FUND	11.0000	06/30/10	06/20/13	123.31	123.20	.11	
PIMCO REAL RETURN FUND	1.0000	06/30/10	06/20/13	11.21	11.15	.06	
PIMCO REAL RETURN FUND	8.0000	07/30/10	06/20/13	89.68	89.68	.00	
PIMCO REAL RETURN FUND	1.0000	07/30/10	06/20/13	11.21	11.20	.01	
PIMCO REAL RETURN FUND	4.0000	08/31/10	06/20/13	44 84	45.68	(.84)	
PIMCO REAL RETURN FUND	4.0000	09/30/10	06/20/13	44.84	46.20	(1.36)	

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

CHAO FOUND MANAGED

24-Hour Assistance: (800) MERRILL
Access Code: 71-876-04124

June 01, 2013 - June 28, 2013

YOUR EMA TRANSACTIONS

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
PIMCO REAL RETURN FUND	1.0000	05/31/13	06/20/13	11.22	11.75	(.53)	
Subtotal (Short-Term)						(1,330.93)	(1,352.04)
TOTAL				45,790.77	48,226.47	(2,435.70)	(2,571.86)

* - Excludes transactions for which we have insufficient data

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
06/03	PIMCO REAL RETURN FUND CL P FULL SHARE ACCUM SHARE VALUE $11.77	Journal Entry	1	11.77	
06/21	PIMCO ALL ASSET ALL AUTHORITY FUND CL P FULL SHARE ACCUM SHARE VALUE $10.15	Journal Entry	1	10.15	
	NET TOTAL			21.92	57.06

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
06/11	Journal Entry		TR FROM 8R604133		700,000.00
06/28	Fgn Div Tax		GOLDCORP INC NON-RECLAIMABLE TAX PAY DATE 06/28/2013	.83	
	Subtotal (Other Debits/Credits)			.83	700,000.00
	NET TOTAL				699,999.17

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CHAO FOUND MANAGED

YOUR EMA TRANSACTIONS

June 01, 2013 - June 28, 2013

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
PIMCO REAL RETURN FUND	2.0000	02/29/12	06/20/13	22.42	24.11	(1.69)	
PIMCO REAL RETURN FUND	1.0000	02/29/12	06/20/13	11.21	12.08	(.87)	
PIMCO REAL RETURN FUND	1.0000	03/30/12	06/20/13	11.21	11.95	(.74)	
PIMCO REAL RETURN FUND	2.0000	04/30/12	06/20/13	22.42	24.36	(1.94)	
PIMCO REAL RETURN FUND	8.0000	05/31/12	06/20/13	89.68	98.96	(9.28)	
Subtotal (Long-Term)						*(1,104.77)*	*(1,219.82)*
MARKET VECTORS EMRG MKTS	450.0000	10/15/12	06/20/13	10,714 00	11,965.98	(1,251.98)	
PIMCO REAL RETURN FUND	1.0000	06/29/12	06/20/13	11.21	12.13	(.92)	
PIMCO REAL RETURN FUND	3.0000	06/29/12	06/20/13	33.63	36.84	(3.21)	
PIMCO REAL RETURN FUND	1.0000	07/31/12	06/20/13	11.21	12.51	(1.30)	
PIMCO REAL RETURN FUND	1.0000	08/31/12	06/20/13	11.21	12.38	(1.17)	
PIMCO REAL RETURN FUND	1.0000	08/31/12	06/20/13	11.21	12.48	(1.27)	
PIMCO REAL RETURN FUND	1.0000	10/01/12	06/20/13	11.21	12.56	(1.35)	
PIMCO REAL RETURN FUND	1.0000	10/31/12	06/20/13	11.21	12.65	(1.44)	
PIMCO REAL RETURN FUND	1.0000	11/30/12	06/20/13	11.21	12.58	(1.37)	
PIMCO REAL RETURN FUND	2.0000	11/30/12	06/20/13	22.42	25.42	(3.00)	
PIMCO REAL RETURN FUND	18.0000	12/12/12	06/20/13	201.78	224.45	(22.67)	
PIMCO REAL RETURN FUND	1.0000	12/12/12	06/20/13	11.21	12.52	(1.31)	
PIMCO REAL RETURN FUND	14.0000	12/12/12	06/20/13	156.94	174.57	(17.63)	
PIMCO REAL RETURN FUND	1.0000	12/27/12	06/20/13	11.21	12.40	(1.19)	
PIMCO REAL RETURN FUND	12.0000	12/27/12	06/20/13	134.53	147.72	(13.19)	
PIMCO REAL RETURN FUND	1.0000	12/31/12	06/20/13	11.21	12.27	(1.06)	
PIMCO REAL RETURN FUND	1.0000	01/31/13	06/20/13	11.21	12.19	(98)	
PIMCO REAL RETURN FUND	1.0000	02/28/13	06/20/13	11 21	12.23	(1.02)	
PIMCO REAL RETURN FUND	1.0000	02/28/13	06/20/13	11.21	12 21	(1.00)	
PIMCO REAL RETURN FUND	1.0000	03/28/13	06/20/13	11.21	12.24	(1.03)	
PIMCO REAL RETURN FUND	1.0000	04/30/13	06/20/13	11.21	12.34	(1.13)	
PIMCO REAL RETURN FUND	1.0000	05/31/13	06/20/13	11.21	12.19	(.98)	
PIMCO REAL RETURN FUND	.3680	05/31/13	06/20/13	4.13	4.33	(.20)	

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Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

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YOUR EMA TRANSACTIONS

October 01, 2013 - October 31, 2013

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
DANAHER CORP DEL COM	50.0000	11/01/04	09/27/13	3,490.57	994.79	2,495.78	
JOHNSON AND JOHNSON COM	152.0000	12/19/08	09/27/13	13,167.91	8,916.32	4,251.59	
MCKESSON CORPORATION COM	50.0000	08/27/08	09/27/13	6,466.39	2,896.80	3,569.59	
MICROSOFT CORP	198.0000	12/19/08	09/27/13	6,605.70	3,809.50	2,796.20	
NEXTERA ENERGY INC SHS	109.0000	07/23/10	09/27/13	8,725.74	5,762.64	2,963.10	
VERIZON COMMUNICATNS COM	109.0000	07/26/06	09/27/13	5,111.38	3,280.30	1,831.08	
Subtotal (Long-Term)						*30,877.73*	*47,117.02*
CATERPILLAR INC DEL	103.0000	07/18/13	09/27/13	8,626.53	8,848.47	(221.94)	
HSBC HLDGS PLC	600.0000	07/18/13	09/27/13	16,153.90	16,265.98	(112.08)	
INTEL CORP	286.0000	07/01/13	09/27/13	6,550.32	6,863.97	(313.65)	
FIRST REPUBLIC BANK	600.0000	07/18/13	09/27/13	13,407.13	15,023.13	(1,616.00)	
JPMORGAN CHASE & CO	129.0000	07/01/13	09/27/13	6,743.25	6,832.61	(89.36)	
ELI LILLY & CO	273.0000	07/01/13	09/27/13	13,793.06	13,725.40	67.66	
NEXTERA ENERGY CAP HLDGS	600.0000	07/18/13	09/27/13	15,455.58	15,745.32	(289.74)	
ORACLE CORP $0.01 DEL	219.0000	07/18/13	09/27/13	7,383.28	7,024.45	358.83	
ORACLE CORP $0.01 DEL	219.0000	07/18/13	09/27/13	7,394.21	7,024.44	369.77	
QWEST CORP (CTL) $25 PAR	600.0000	07/18/13	09/27/13	15,008.56	15,624.12	(615.56)	
Subtotal (Short-Term)						*(2,462.07)*	*(3,774.78)*
TOTAL				191,060.74	162,645.08	28,415.66	43,342.24

* - Excludes transactions for which we have insufficient data

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

CHAO FOUND MANAGED

YOUR EMA TRANSACTIONS

October 01, 2013 - October 31, 2013

SECURITY TRANSACTIONS (continued)

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
10/02	MCKESSON CORPORATION COM CUS NO 58155Q103	Sale	-50	129.3300		6,466.39	
10/02	NEXTERA ENERGY CAP HLDGS SERIES F PFD STK CUS NO 65339K506	Sale	-600	25.7597		15,455.58	
10/02	MICROSOFT CORP CUS NO 594918104	Sale	-198	33.3627		6,605.70	
10/02	NEXTERA ENERGY INC SHS CUS NO 65339F101	Sale	-109	80.0540		8,725.74	
10/02	ORACLE CORP $0.01 DEL CUS NO 68389X105	Sale	-219	33.7142		7,383.28	
10/02	ORACLE CORP $0.01 DEL CUS NO 68389X105	Sale	-219	33.7641		7,394.21	
10/02	QWEST CORP (CTL) $25 PAR $25 PAR SENIOR NOTES 07.500% SEP 15 2051 CUS NO 74913G303	Sale	-600	25.0147		15,008.56	
10/02	VERIZON COMMUNICATNS COM CUS NO 92343V104	Sale	-109	46.8942		5,111.38	
	Subtotal (Sales)					*191,060.74*	
	TOTAL				167,309.10	191,060.74	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AMER EXPRESS COMPANY	194.0000	12/30/10	09/27/13	14,693.77	8,244.90	6,448.87	
AUTOMATIC DATA PROC	108.0000	12/19/08	09/27/13	7,814.24	4,024.07	3,790.17	
BAXTER INTERNTL INC	125.0000	02/13/12	09/27/13	8,297 47	7,121.90	1,175.57	
CONAGRA FOODS INC	204.0000	12/30/10	09/27/13	6,171.75	4,615.97	1,555.78	

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file).* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions HSU HWA CHAO FOUNDATION	Employer identification number (EIN) or 33-0591357
	Number, street, and room or suite no If a P O box, see instructions P O BOX 1501, NJ2-130-03-31	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions PENNINGTON NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A

  Telephone No. ▶ 609-274-6834 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box. . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 5/15/2014 , to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ ☐ calendar year ____ or

▶ ☒ tax year beginning 10/1/2012 , and ending 9/30/2013 .

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 15,041
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,012
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 14,029

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization		Employer identification number (EIN) or
File by the due date for filing your return See instructions	HSU HWA CHAO FOUNDATION		33-0591357
	Number, street, and room or suite no If a P O box, see instructions		Social security number (SSN)
	P O. BOX 1501, NJ2-130-03-31		
	City, town or post office, state, and ZIP code For a foreign address, see instructions		
	PENNINGTON	NJ	08534-1501

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A
  Telephone No ▶ 609-274-6834 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 8/15/2014

5 For calendar year ______ , or other tax year beginning 10/1/2012 , and ending 9/30/2013 .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension An attempt to obtain information necessary for filing a return was requested in a timely fashion, but the information was not furnished in sufficient time to permit the timely filing of the return, or the taxpayer personally visited an IRS office for the purpose of securing information or advice and was unable to meet with an IRS representative

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 14,686
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 15,041
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶