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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Form **990-PF**Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning **10/01/12**, and ending **09/30/13**

Name of foundation TAYLOR CHRISTIAN FOUNDATION		A Employer identification number 31-1745034
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 457	Room/suite	B Telephone number (see instructions) 603-569-5905
City or town, state, and ZIP code WOLFEBORO NH 03896		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,296,483	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	63,740	63,740		
	4 Dividends and interest from securities	144,918	144,918		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	171,941			
	b Gross sales price for all assets on line 6a 2,546,036				
	7 Capital gain net income (from Part IV, line 2)		171,941		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	380,599	380,599	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	2,840			
	c Other professional fees (attach schedule) STMT 2	36,145	36,145		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	75			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	502			
	22 Printing and publications				
	23 Other expenses (att sch) STMT 4	3,751	3,508		
	24 Total operating and administrative expenses. Add lines 13 through 23	43,313	39,653	0	0
25 Contributions, gifts, grants paid	285,500			285,500	
26 Total expenses and disbursements. Add lines 24 and 25	328,813	39,653	0	285,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	51,786				
b Net investment income (if negative, enter -0-)		340,946			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)
 SCANNED MAR 06 2014
 Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		19,645	35,456	35,454
	2	Savings and temporary cash investments		385,484	431,689	431,689
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)	SEE STMT 5	3,302,284	3,069,682	3,609,623
	c	Investments – corporate bonds (attach schedule)	SEE STMT 6	1,006,590	1,214,098	1,219,717
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶))				
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		4,714,003	4,750,925	5,296,483	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶))			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		4,714,003	4,750,925	
30	Total net assets or fund balances (see instructions)		4,714,003	4,750,925		
31	Total liabilities and net assets/fund balances (see instructions)		4,714,003	4,750,925		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,714,003
2	Enter amount from Part I, line 27a	2	51,786
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,765,789
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	14,864
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,750,925

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED CREDIT SUISSE ACCT 4632	P	VARIOUS	VARIOUS
b	SEE ATTACHED CREDIT SUISSE ACCT 4632	P	VARIOUS	VARIOUS
c	SEE ATTACHED CREDIT SUISSE ACCT 4624	P	VARIOUS	VARIOUS
d	SEE ATTACHED CREDIT SUISSE ACCT 4624	P	VARIOUS	VARIOUS
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 339,148		330,252	8,896
b 780,857		742,022	38,835
c 562,619		521,515	41,104
d 863,412		780,306	83,106
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			8,896
b			38,835
c			41,104
d			83,106
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	171,941
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	50,000

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	296,495	4,971,452	0.059640
2010	287,100	5,221,977	0.054979
2009	281,376	4,998,311	0.056294
2008	256,999	4,625,883	0.055557
2007	448,507	7,849,043	0.057142

2 Total of line 1, column (d)	2	0.283612
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056722
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	5,196,302
5 Multiply line 4 by line 3	5	294,745
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,409
7 Add lines 5 and 6	7	298,154
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	285,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,819
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,819
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,819
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,095
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,095
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,724
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► G. ROBERT LOCKHART P.O. BOX 457 Located at ► WOLFEBORO FALLS NH ZIP+4 ► 03896 Telephone no ► 603-569-5905			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G. ROBERT LOCKHART P.O. BOX 457 WOLFEBORO FALLS NH 03896	TRUSTEE	0.00	0	0
ROMONA LOCKHART P.O. BOX 457 WOLFEBORO FALLS NH 03896	TRUSTEE	0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012) **TAYLOR CHRISTIAN FOUNDATION****31-1745034**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Form **990-PF** (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,225,311
b	Average of monthly cash balances	1b	50,122
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,275,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,275,433
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	79,131
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,196,302
6	Minimum investment return. Enter 5% of line 5	6	259,815

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	259,815
2a	Tax on investment income for 2012 from Part VI, line 5	2a	6,819
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,819
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	252,996
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	252,996
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	252,996

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	285,500
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	285,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				252,996
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007	63,995			
b From 2008	26,707			
c From 2009	42,910			
d From 2010	33,532			
e From 2011	54,932			
f Total of lines 3a through e	222,076			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 285,500				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				252,996
e Remaining amount distributed out of corpus	32,504			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	254,580			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	63,995			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	190,585			
10 Analysis of line 9				
a Excess from 2008	26,707			
b Excess from 2009	42,910			
c Excess from 2010	33,532			
d Excess from 2011	54,932			
e Excess from 2012	32,504			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				285,500
Total			▶ 3a	285,500
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	63,740	
4	Dividends and interest from securities			14	144,918	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	171,941	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		380,599	0
13	Total. Add line 12, columns (b), (d), and (e)				380,599	380,599

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Sign
Here**

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

PnnlType preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

HEATHER A. ASHTON

Heather Reshton CSH

11/12/13

Firm's name ▶ **BIGELOW & ASHTON, PA**

PTIN P00217799

Firm's address ► **PO BOX 1869**

Firm's EIN ▶ **02-0512256**

WOLFEBORO, NH 03894-1869

Phone no **603-569-6200**

Federal Statements

11/12/2013 10:52 AM

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,840	\$	\$	\$
TOTAL	\$ 2,840	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CREDIT SUISSE INVESTMENT FEES	\$ 36,145	\$ 36,145	\$	\$
TOTAL	\$ 36,145	\$ 36,145	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NH LICENSE FEE	\$ 75	\$	\$	\$
TOTAL	\$ 75	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
BANK SERVICE CHARGES	30	30		
OFFICE EXPENSE	243			
AMORTIZATION ADJUSTMENT	3,478	3,478		
TOTAL	\$ 3,751	\$ 3,508	\$ 0	\$ 0

Federal Statements

11/12/2013 10:52 AM

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES	\$ 3,302,284	\$ 3,069,682	COST	\$ 3,609,623
TOTAL	\$ 3,302,284	\$ 3,069,682		\$ 3,609,623

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BONDS	\$ 1,006,590	\$ 1,214,098	COST	\$ 1,219,717
TOTAL	\$ 1,006,590	\$ 1,214,098		\$ 1,219,717

31-1745034

Federal Statements

FYE: 9/30/2013

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
BASIS ADJUSTMENT FROM CREDIT SUISSE	\$ 14,864
TOTAL	\$ 14,864

Federal Statements

Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation

Description

NEW HAMPSHIRE LAW EXEMPTS RELIGIOUS ORGANIZATIONS FROM THE ANNUAL REPORTING REQUIREMENTS. THE TAYLOR CHRISTIAN FOUNDATION IS CONSIDERED RELIGIOUS IN NATURE.

31-1745034

Federal Statements

: FYE: 9/30/2013

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Federal Statements

11/12/2013 10:52 AM

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
CAMPUS CRUSADE	ORLANDO FL 32832	NONE	100 LAKE HART DRIVE	SPREAD GOD'S WORDS THROUGH MEMBERS	5,000
CHILD EVANGELISM NH	CONCORD NH 03301	NONE	11 BROOKWOOD DRIVE	SPREAD GOD'S WORDS THROUGH MEMBERS	2,000
CHRISTIAN LEGAL STUDENTS	SPRINGFIELD VA 22151	NONE	800 BRADDOCK ROAD	SPREAD GOD'S WORDS THROUGH MEMBERS	2,000
CHRIST FOR THE CITY	OMAHA NE 68124	NONE	PO BOX 3827	SPREAD GOD'S WORDS THROUGH MEMBERS	500
LIFE BRIDGE NH	WOLFEBORO NH 03894	NONE	PO BOX 187	SPREAD GOD'S WORDS THROUGH MEMBERS	20,000
MENDENHALL MINISTRIES, MS	MENDENHALL MS 39114	NONE	PO BOX 368	SPREAD GOD'S WORDS THROUGH MEMBERS	5,000
PIONEER CLUBS, ILLINOIS	WHEATON IL 60189	NONE	PO BOX 738	SPREAD GOD'S WORDS THROUGH MEMBERS	15,000
TEEN CHALLENGE, CALIF	SANTA ANA CA 92702	NONE	PO BOX 236	SPREAD GOD'S WORDS THROUGH MEMBERS	10,000
YOUNG LIFE, NEW JERSEY	WESTFIELD NJ 07090-3126	NONE	170 ELM STREET	SPREAD GOD'S WORDS THROUGH MEMBERS	5,000
CONCORD CHRISTIAN ACADEMY	CONCORD NH 03301	NONE	37 REGIONAL DRIVE	SPREAD GOD'S WORDS THROUGH MEMBERS	20,000
CORNERSTONE CHRISTIAN ACA	OSSIPEE NH 03864	NONE	129 ROUTE 28	SPREAD GOD'S WORDS THROUGH MEMBERS	30,000
NORWALK YOUTH BAND, CT	WOLFEBORO NH 03894	NONE	PO BOX 457	SPREAD GOD'S WORDS THROUGH MEMBERS	3,000
NORTHWOODS CHRISTIAN, MI	PICKFORD MI 49744	NONE	PO BOX 186	SPREAD GOD'S WORDS THROUGH MEMBERS	15,000
RAINBOW BIBLE RANCH, SD	STURGIS SD 57785	NONE	14676 LONGTREE ROAD	SPREAD GOD'S WORDS THROUGH MEMBERS	5,000
UNION BIBLICA YOUTH, HOND	SIGUATEPEQUE, HONDURAS YT	NONE	SCRIPTURE UNION BAYS CAMP	SPREAD GOD'S WORDS THROUGH MEMBERS	11,000
INTERVARSITY CHRISTIAN	MADISON WI 53707	NONE	6400 SCHROEDER ROAD	SPREAD GOD'S WORDS THROUGH MEMBERS	130,000
FOCUS FELLOWSHIP CHRISTIAN SCHOOLS	NEW CANAAN CT 06840	NONE	PO BOX 1027	SPREAD GOD'S WORDS THROUGH MEMBERSHI	1,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
FCCO YOUTH BERE A RETREAT				50 ROUTE 16B			
CENTER OSSIPEE NH 03814	NONE			1895 SAINT EDWARD'S DRIVE		SPREAD GOD'S WORDS THROUGH MEMBERSHI	1,000
ST. EDWARDS SCHOOL FLORIDA							
VERO BEACH FL 32963	NONE					SPREAD GOD'S WORDS THROUGH MEMBERSHI	5,000
TOTAL							285,500

Account # 22B004632

Account Sh TC FND FI

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec Description	Cost Basis	Proceeds	Gain/Loss	Covered/Noncovered	Term	Disposition Meth
10/16/2012	06/01/2009	13,428.827	HYFAX	HARBOR HIGH YIELD BOND FUND INSTL CLASS	127,842.43	150,000.00	22,157.57	Noncovered	Long	FIRST IN FIRS
10/26/2012	09/10/2009	25,000.00	SLG AD	RECKSON OPER PARTNERSHIP L P GTD SR DEB EXCHANGEABLE 4.000% 06/15/25 B/E DTD 06/27/05 CLB PUT	24,984.97	24,875.00	-109.97	Noncovered	Long	FIRST IN FIRS
11/05/2012	06/04/2010	2,500.00	055188205	BAC CAP TR II GTD CAP SECS 7.00% MTY 02/01/2032 CALLABLE 11/05/12@25	55,255.15	62,500.00	7,244.85	Noncovered	Long	FIRST IN FIRS
12/20/2012	11/16/2012	2,000.00	AMPL	ALPS ETF TR ALERIAN MLP ETF	31,540.00	32,190.00	650.00	Covered	Short	FIRST IN FIRS
12/28/2012	06/06/2012	44,000.00	BGF GL	B & G FOODS INC NEW GTD SR FIXED RT NOTE 7.625% 01/15/18 B/E DTD 01/25/10 CLB	47,354.99	47,355.00	0.01	Noncovered	Short	FIRST IN FIRS
02/28/2013	06/01/2009	3,087.213	HYFAX	HARBOR HIGH YIELD BOND FUND INSTL CLASS	29,390.27	34,638.53	5,248.26	Noncovered	Long	FIRST IN FIRS
03/01/2013	03/12/2012	4,537.205	HYFAX	HARBOR HIGH YIELD BOND FUND INSTL CLASS	50,000.00	50,907.44	907.44	Covered	Short	FIRST IN FIRS
03/13/2013	02/16/2012	50,000.00	CHK3820150	CHESAPEAKE ENERGY CORP SR NT 6.775% 03/15/19 B/E DTD 02/16/12 CLB	49,561.08	52,125.00	2,563.92	Noncovered	Long	FIRST IN FIRS
04/19/2013	03/12/2012	50,000.00	CIT3830821	CIT GROUP INC NEW SR NT 5.250% 03/15/18 B/E DTD 03/15/12	50,314.06	54,500.00	4,185.94	Noncovered	Long	FIRST IN FIRS
04/19/2013	10/16/2012	50,000.00	CIT3830821	CIT GROUP INC NEW SR NT 5.250% 03/15/18 B/E DTD 03/15/12	53,993.42	54,500.00	506.58	Noncovered	Short	FIRST IN FIRS
04/19/2013	03/12/2012	100,000.00	HPQ3829331	HEWLETT PACKARD CO GLOBAL NT 4.050% 09/15/22 B/E DTD 03/12/12 CLB	100,996.75	101,059.00	62.25	Noncovered	Long	FIRST IN FIRS
04/19/2013	11/17/2011	50,000.00	912828RR3	UNITED STATES TREAS NTS 2.000% 11/15/21 B/E DTD 11/15/11	50,000.00	52,164.06	2,164.06	Noncovered	Long	FIRST IN FIRS
04/25/2013	05/12/2011	50,000.00	S HM	SPRINT NEXTEL CORP NT 6.000% 12/01/16 B/E DTD 11/20/06 CLB	50,693.38	54,135.50	3,442.12	Noncovered	Long	FIRST IN FIRS
06/04/2013	06/06/2012	106,000.00	BGF GL	B & G FOODS INC NEW GTD SR FIXED RT NOTE 7.625% 01/15/18 B/E DTD 01/25/10 CLB	111,738.46	111,395.40	-343.06	Noncovered	Short	FIRST IN FIRS
06/04/2013	07/27/2012	50,000.00	GS XD	GOLDMAN SACHS CAP II GTD FIXED TO FLTG NORMAL PPS 4.000% 06/01/43 B/E DTD 05/15/07 CLB	35,625.00	42,800.00	7,175.00	Noncovered	Short	FIRST IN FIRS
06/04/2013	09/20/2011	50,000.00	JPM KPC	JPMORGAN CHASE & CO DEP SHS REPSTG 1/10TH PFD SER 1 FIXED TO FLTG RATE 7.900% 12/01/99 B/E DTD 04/23/08 CLB	52,626.44	58,125.00	5,498.56	Noncovered	Long	FIRST IN FIRS
06/04/2013	07/08/2011	13,089.005	PELAX	PIMCO EMERGING LOCAL BOND FUND CLASS A	150,000.00	136,387.43	-13,612.57	Noncovered	Long	FIRST IN FIRS
06/04/2013	01/31/2012	1.428	PELAX	PIMCO EMERGING LOCAL BOND FUND CLASS A	15.31	14.88	-0.43	Covered	Long	FIRST IN FIRS
06/04/2013	01/31/2012	31.879	PELAX	PIMCO EMERGING LOCAL BOND FUND CLASS A	341.74	332.18	-9.56	Covered	Long	FIRST IN FIRS

	Cost Basis	Proceeds	Gain/(Loss)
Short Term Covered	81,540	83,097	1,557
Short Term Noncovered	248,712	256,050	7,339
Total Short Term	330,252	339,148	8,896
Long Term Covered	357	347	(10)
Long Term Uncovered	741,665	780,510	38,845
Total Long Term	742,022	780,857	38,835

Account # 22B004624
Account Sh TC FND EQY

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec. Description	Cost Basis	Proceeds	Gain/Loss	ered/ Noncover	Term	Disposition Method
10/03/2012	03/01/2012	825 00	AEP	AMERICAN ELECTRIC POWER CO	31,094 25	36,663 00	5,568 75	Covered	Short	FIRST IN FIRST OUT
10/03/2012	01/30/2009	214 00	JNJ	JOHNSON & JOHNSON COM	12,347 80	14,810 94	2,463 14	Noncovered	Long	FIRST IN FIRST OUT
10/03/2012	10/06/2009	56 00	JNJ	JOHNSON & JOHNSON COM	3,384 08	3,875 76	491 68	Noncovered	Long	FIRST IN FIRST OUT
10/03/2012	01/29/2010	331 00	JNJ	JOHNSON & JOHNSON COM	20,882 69	22,908 51	2,025 82	Noncovered	Long	FIRST IN FIRST OUT
10/04/2012	03/01/2012	1,175 00	VIV	TELEFONICA BRASIL SA SPONSORED ADR ISIN#US87936R1068	35,163 76	25,861 51	-9,302 25	Covered	Short	FIRST IN FIRST OUT
10/12/2012	12/19/2011	69 00	CHK	CHESAPEAKE ENERGY CORP	1,562 65	1,390 35	-172 30	Noncovered	Short	FIRST IN FIRST OUT
10/12/2012	01/12/2012	29 00	CHK	CHESAPEAKE ENERGY CORP	645 07	584 35	-60 72	Noncovered	Short	FIRST IN FIRST OUT
10/12/2012	07/20/2010	30 00	CHK	CHESAPEAKE ENERGY CORP	644 93	604 50	-40 43	Noncovered	Long	FIRST IN FIRST OUT
10/12/2012	08/05/2010	67 00	CHK	CHESAPEAKE ENERGY CORP	1,500 98	1,350 05	-150 93	Noncovered	Long	FIRST IN FIRST OUT
10/12/2012	12/08/2010	188 00	CHK	CHESAPEAKE ENERGY CORP	4,303 32	3,788.20	-515 12	Noncovered	Long	FIRST IN FIRST OUT
10/12/2012	01/19/2010	257 00	NG	NOVAGOLD RES INC COM NEW	1,655 08	1,302 99	-352 09	Noncovered	Long	FIRST IN FIRST OUT
10/12/2012	05/04/2011	144 00	NG	NOVAGOLD RES INC COM NEW	1,716 65	730 08	-986 57	Noncovered	Long	FIRST IN FIRST OUT
10/12/2012	05/10/2011	191 00	NG	NOVAGOLD RES INC COM NEW	2,120 81	968 37	-1,152 44	Noncovered	Long	FIRST IN FIRST OUT
10/12/2012	06/27/2011	145 00	NG	NOVAGOLD RES INC COM NEW	1,276 71	735 15	-541 56	Noncovered	Long	FIRST IN FIRST OUT
11/15/2012	09/27/2010	6,000 00	CFD	NUVEEN DIVERSIFIED COMMODITY FD COM UNIT	150,000 00	116,737 80	-33,262 20	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	12/23/2011	6 00	AZN	ASTRAZENECA PLC SPONSORED ADR	277 20	266 84	-10 36	Noncovered	Short	FIRST IN FIRST OUT
11/16/2012	12/23/2011	15 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	685 50	627 30	-58 20	Noncovered	Short	FIRST IN FIRST OUT
11/16/2012	01/14/2010	25 00	AZN	ASTRAZENECA PLC SPONSORED ADR	1,234 99	1,111 78	-123 21	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	04/21/2010	103 00	AZN	ASTRAZENECA PLC SPONSORED ADR	4,669 44	4,580 52	-88 92	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	01/05/2011	212 00	AZN	ASTRAZENECA PLC SPONSORED ADR	9,927 75	9,427 87	-499 88	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	02/01/2011	27 00	AZN	ASTRAZENECA PLC SPONSORED ADR	1,330 04	1,200 72	-129 32	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	03/04/2011	157 00	AZN	ASTRAZENECA PLC SPONSORED ADR	7,675 31	6,981 96	-693 35	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	03/22/2011	3 00	AZN	ASTRAZENECA PLC SPONSORED ADR	140 34	133 41	-6 93	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	05/11/2011	104 00	AZN	ASTRAZENECA PLC SPONSORED ADR	5,407 81	4,624 99	-782 82	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	10/03/2011	9 00	AZN	ASTRAZENECA PLC SPONSORED ADR	395 91	400 24	4 33	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	10/17/2011	98.00	AZN	ASTRAZENECA PLC SPONSORED ADR	4,623 15	4,358 17	-264 98	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	01/14/2010	23 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	967 45	961 86	-5 59	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	01/29/2010	567 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	22,169 70	23,711 94	1,542 24	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	04/07/2010	132 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	5,136 88	5,520 24	383 36	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	04/21/2010	125 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	4,871 74	5,227 50	355 76	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	02/01/2011	6 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	224 16	250 92	26 76	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	03/22/2011	6 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	228 12	250 92	22 80	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	10/03/2011	9 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	365 76	376 38	10 62	Noncovered	Long	FIRST IN FIRST OUT
11/16/2012	02/08/2011	167 00	AZN	ASTRAZENECA PLC SPONSORED ADR	8,082 57	7,426 67	-655 90	Covered	Long	FIRST IN FIRST OUT
11/16/2012	02/07/2011	172 00	GSK	GLAXOSMITHKLINE PLC SPONS ADR	6,695 98	7,193 04	497 06	Covered	Long	FIRST IN FIRST OUT
12/20/2012	12/23/2011	9 00	PPL	PPL CORP COM	266 40	262 10	-4 30	Noncovered	Short	FIRST IN FIRST OUT
12/20/2012	05/20/2010	73 00	APD	AIR PRODS & CHEMS INC COM	4,922 86	6,202 23	1,279 37	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	06/18/2010	95 00	APD	AIR PRODS & CHEMS INC COM	6,789 77	8,071 39	1,281 62	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	09/25/2009	365 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	3,161 38	1,828 65	-1,332 73	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	10/07/2009	357 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	3,067 02	1,788 57	-1,278 45	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	10/20/2009	394 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	3,433 94	1,973 94	-1,460 00	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	10/28/2009	194 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	1,705 76	971 94	-733 82	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	10/28/2009	154 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	1,292 81	771 54	-521 27	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	11/20/2009	273 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	2,506 14	1,367 73	-1,138 41	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	12/03/2010	487 00	CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	4,317 89	2,439 87	-1,878 02	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	05/11/2011	409 00	PPL	PPL CORP COM	11,365 60	11,910 65	545 05	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	06/08/2011	230 00	PPL	PPL CORP COM	6,252 50	6,697 92	445 42	Noncovered	Long	FIRST IN FIRST OUT
12/20/2012	10/03/2011	9 00	PPL	PPL CORP COM	251 28	262 09	10 81	Noncovered	Long	FIRST IN FIRST OUT

12/20/2012	10/03/2011	50 00 CRRFY	CARREFOUR SA SPONSORED ADR ISIN#US1444302046	225 11	250 50	25 39 Covered	Long	FIRST IN FIRST OUT
12/21/2012	05/23/2012	300 00 MTB	M & T BK CORP	24,285 00	29,988 00	5,703 00 Covered	Short	FIRST IN FIRST OUT
12/21/2012	04/12/2012	1,600 00 WM	WASTE MGMT INC DEL COM	56,623 04	54,208 00	-2,415 04 Covered	Short	FIRST IN FIRST OUT
02/01/2013	03/01/2012	285 00 CVX	CHEVRON CORP NEW COM	31,207 50	33,042 90	1,835 40 Covered	Short	FIRST IN FIRST OUT
02/01/2013	01/29/2010	71 00 CVX	CHEVRON CORP NEW COM	5,124 78	8,231 74	3,106 96 Noncovered	Long	FIRST IN FIRST OUT
02/01/2013	02/01/2011	6 00 CVX	CHEVRON CORP NEW COM	577 98	695 64	117 66 Noncovered	Long	FIRST IN FIRST OUT
02/01/2013	10/03/2011	3 00 CVX	CHEVRON CORP NEW COM	270 57	347 82	77 25 Noncovered	Long	FIRST IN FIRST OUT
02/21/2013	03/01/2012	450 00 CLX	CLOROX CO COM	30,451 50	37,086 48	6,634 98 Covered	Short	FIRST IN FIRST OUT
05/22/2013	02/05/2009	66 00 AU	ANGLOGOLD ASHANTI LTD SPONORED ADR ISIN#US0351282068	1,706 10	1,100 88	-605.22 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	11/20/2009	74 00 AU	ANGLOGOLD ASHANTI LTD SPONORED ADR ISIN#US0351282068	3,232 32	1,234 32	-1,998 00 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	01/20/2010	99 00 AU	ANGLOGOLD ASHANTI LTD SPONORED ADR ISIN#US0351282068	3,858 57	1,651 32	-2,207 25 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	08/17/2009	43 00 ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	1,411 57	849 68	-561 89 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	11/20/2009	116 00 ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	5,087 76	2,292 16	-2,795 60 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	12/17/2009	110 00 ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	4,233 02	2,173 60	-2,059 42 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	01/29/2010	881 00 BMY	BRISTOL MYERS SQUIBB CO COM	21,654 97	40,850 56	19,195 59 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	02/01/2011	21 00 BMY	BRISTOL MYERS SQUIBB CO COM	532 35	973 74	441 39 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	03/22/2011	12 00 BMY	BRISTOL MYERS SQUIBB CO COM	316 56	556 42	239 86 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	10/03/2011	15 00 BMY	BRISTOL MYERS SQUIBB CO COM	473 40	695 53	222 13 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	12/23/2011	9 00 BMY	BRISTOL MYERS SQUIBB CO COM	315 09	417 32	102 23 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	01/29/2010	4 00 JNJ	JOHNSON & JOHNSON COM	252 36	358 49	106.13 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	02/01/2011	6 00 JNJ	JOHNSON & JOHNSON COM	362 88	537 74	174 86 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	03/22/2011	3 00 JNJ	JOHNSON & JOHNSON COM	176 70	268 87	92 17 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	10/03/2011	6 00 JNJ	JOHNSON & JOHNSON COM	375 42	537 74	162 32 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	12/23/2011	6 00 JNJ	JOHNSON & JOHNSON COM	394 68	537 74	143 06 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	03/11/2009	91 00 PEP	PEPSICO INC COM	4,311 89	7,598 50	3,286 61 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	05/04/2009	128 00 PEP	PEPSICO INC COM	6,292 17	10,688 00	4,395 83 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	03/09/2010	119 00 PEP	PEPSICO INC COM	7,657 23	9,936 50	2,279 27 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	10/13/2011	131 00 PEP	PEPSICO INC COM	8,148 10	10,938 50	2,790 40 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	02/05/2009	53 50 SBGL	SIBANYE GOLD LTD SPONSORED ADR ISIN#US8257242060	319 05	149 80	-169 25 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	11/20/2009	35 25 SBGL	SIBANYE GOLD LTD SPONSORED ADR ISIN#US8257242060	293 02	98 70	-194 32 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	01/19/2010	104 00 SBGL	SIBANYE GOLD LTD SPONSORED ADR ISIN#US8257242060	787 91	291 20	-496 71 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	02/04/2010	93 25 SBGL	SIBANYE GOLD LTD SPONSORED ADR ISIN#US8257242060	587 80	261.10	-326 70 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	03/04/2010	14 00 SBGL	SIBANYE GOLD LTD SPONSORED ADR ISIN#US8257242060	97 02	39 20	-57 82 Noncovered	Long	FIRST IN FIRST OUT
05/22/2013	02/08/2011	63 00 AU	ANGLOGOLD ASHANTI LTD SPONORED ADR ISIN#US0351282068	2,873 68	1,050 84	-1,822 84 Covered	Long	FIRST IN FIRST OUT
05/22/2013	01/21/2011	134 00 ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	6,334 17	2,647 84	-3,686 33 Covered	Long	FIRST IN FIRST OUT
05/22/2013	03/01/2012	545 00 BMY	BRISTOL MYERS SQUIBB CO COM	17,794 25	25,270 77	7,476 52 Covered	Long	FIRST IN FIRST OUT
05/22/2013	03/01/2012	575 00 JNJ	JOHNSON & JOHNSON COM	37,277 25	51,533 40	14,256 15 Covered	Long	FIRST IN FIRST OUT
05/22/2013	07/15/2011	10 00 PEP	PEPSICO INC COM	680 30	835 00	154 70 Covered	Long	FIRST IN FIRST OUT
06/04/2013	04/18/2013	45 00 SPY 06282013 P 154	PUT SPDR S&P 500 ET 06- 28-13 154 00	17,640 00	1,935 00	-15,705 00 Noncovered	Short	FIRST IN FIRST OUT
06/04/2013	11/15/2012	775 00 SPY	SPDR S&P 500 ETF TR TR UNIT	104,958 25	127,728 21	22,769 96 Covered	Short	FIRST IN FIRST OUT
06/04/2013	03/05/2009	186 00 PG	PROCTER & GAMBLE CO COM	8,592 07	14,539 62	5,947 55 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	03/09/2009	91 00 PG	PROCTER & GAMBLE CO COM	4,050 22	7,113 47	3,063 25 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	05/11/2009	56 00 PG	PROCTER & GAMBLE CO COM	2,840 88	4,377 52	1,536 64 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	01/29/2010	200 00 PG	PROCTER & GAMBLE CO COM	12,375 90	15,634 00	3,258 10 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	02/01/2011	3 00 PG	PROCTER & GAMBLE CO COM	189 96	234 51	44 55 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	03/22/2011	3 00 PG	PROCTER & GAMBLE CO COM	183 27	234 51	51 24 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	10/03/2011	3 00 PG	PROCTER & GAMBLE CO COM	188 73	234 51	45 78 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	12/23/2011	3 00 PG	PROCTER & GAMBLE CO COM	199 65	234 51	34 86 Noncovered	Long	FIRST IN FIRST OUT
06/04/2013	07/15/2011	37 00 PG	PROCTER & GAMBLE CO COM	2,393 16	2,892 29	499 13 Covered	Long	FIRST IN FIRST OUT
06/13/2013	10/12/2012	500 00 BGS	B & G FOODS INC NEW COM	14,262 00	16,010 50	1,748 50 Covered	Short	FIRST IN FIRST OUT

06/13/2013	03/01/2012	1,825 00	BGS	B & G FOODS INC NEW COM	40,840 21	58,438 32	17,598 11	Covered	Long	FIRST IN FIRST OUT
06/17/2013	05/13/2010	2,000 00	ALU3703507	LUCENT TECHNOLOGIES INC SR DEB CONV SER B 2 875% 06/15/25 B/E DTD 06/04/03 CLB PUT	1,756 61	2,000 00	243 39	Noncovered	Long	FIRST IN FIRST OUT
06/17/2013	05/14/2010	3,000 00	ALU3703507	LUCENT TECHNOLOGIES INC SR DEB CONV SER B 2 875% 06/15/25 B/E DTD 06/04/03 CLB PUT	2,634 87	3,000 00	365 13	Noncovered	Long	FIRST IN FIRST OUT
07/23/2013	10/03/2012	825 00	FE	FIRSTENERGY CORP COM	36,869 49	32,254 53	-4,614 96	Covered	Short	FIRST IN FIRST OUT
08/27/2013	11/15/2012	375 00	SPY	SPDR S&P 500 ETF TR TR UNIT	50,786 25	61,766 25	10,980 00	Covered	Short	FIRST IN FIRST OUT
08/27/2013	11/16/2012	625 00	SPY	SPDR S&P 500 ETF TR TR UNIT	84,737 50	102,943 75	18,206 25	Covered	Short	FIRST IN FIRST OUT
08/27/2013	03/12/2012	1,500 00	IWM	ISHARES TR RUSSELL 2000 ETF	122,460 00	152,880 00	30,420 00	Covered	Long	FIRST IN FIRST OUT
08/27/2013	04/10/2012	1,000 00	QQQ	POWERSHARES QQQ TR UNIT SER 1	66,150 00	75,982 50	9,832 50	Covered	Long	FIRST IN FIRST OUT
09/06/2013	03/01/2012	900 00	LNT	ALLIANT ENERGY CORP COM	38,367 00	43,876 62	5,509 62	Covered	Long	FIRST IN FIRST OUT

	Cost Basis	Proceeds	Gain/(Loss)
Short Term Covered	500,439	557,553	57,115
Short Term Noncovered	21,077	5,066	(16,011)
Total Short Term	521,515	562,619	41,104
Long Term Covered	350,174	430,278	80,104
Long Term Uncovered	430,132	433,134	3,002
Total Long Term	780,306	863,412	83,106