



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2012**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

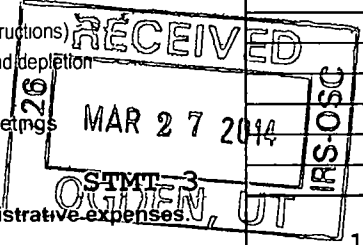
Open to Public Inspection

For calendar year 2012 or tax year beginning **10/01/12**, and ending **09/30/13**

Name of foundation <b>EVERGREEN BUSINESS CAPITAL FOUNDATION</b>		A Employer identification number <b>26-1088317</b>
Number and street (or P O box number if mail is not delivered to street address) <b>13925 INTERURBAN AVE S</b>	Room/suite <b>100</b>	B Telephone number (see instructions) <b>800-878-6613</b>
City or town, state, and ZIP code <b>SEATTLE WA 98168</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,193,672</b>	J Accounting method: <input type="checkbox"/> Cash, <input checked="" type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

SCANNED APR 22 2014

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,595	18,595	18,595	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	86,401			
	b Gross sales price for all assets on line 6a <b>996,584</b>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total. Add lines 1 through 11</b>	<b>204,996</b>	<b>18,595</b>	<b>18,595</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) <b>STMT 2</b>	11,285			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (all sch)	165			
	24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	<b>11,450</b>	<b>0</b>	<b>0</b>	<b>0</b>
	25 Contributions, gifts, grants paid	60,000			60,000
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>71,450</b>	<b>0</b>	<b>0</b>	<b>60,000</b>	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	133,546				
b Net investment income (if negative, enter -0-)		18,595			
c <b>Adjusted net income (if negative, enter -0-)</b>			<b>18,595</b>		



For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2012)

<b>Part I Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) <b>SEE STMT 4</b>	674,449	727,969	727,969
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment, basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) <b>SEE STATEMENT 5</b>	383,055	465,703	465,703	
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation (attach sch) ▶				
15 Other assets (describe ▶ <b>SEE STATEMENT 6</b> )	-125,947	-128,569		
16 <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	931,557	1,065,103	1,193,672	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	931,557	1,065,103	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see instructions)	931,557	1,065,103		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	931,557	1,065,103		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	931,557
2	Enter amount from Part I, line 27a	2	133,546
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,065,103
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	1,065,103

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>		{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	49,840	989,614	0.050363
2010	49,565	955,485	0.051874
2009	57,122	964,422	0.059229
2008	52,000	872,308	0.059612
2007	15,000	1,005,979	0.014911

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.235989</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.047198</b>
<b>4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5</b>	<b>4</b>	<b>1,108,705</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>52,329</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>186</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>52,515</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>60,000</b>

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)</b>			
1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>186</b>
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
3	Add lines 1 and 2	<b>3</b>	<b>186</b>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>186</b>
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>	
b	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
c	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
d	Backup withholding erroneously withheld	<b>6d</b>	
7	Total credits and payments Add lines 6a through 6d	<b>7</b>	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>186</b>
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
11	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

<b>Part VII-A Statements Regarding Activities</b>					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>		
				<b>1a</b>	<b>X</b>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			<b>1b</b>	<b>X</b>
c	Did the foundation file <b>Form 1120-POL</b> for this year?			<b>1c</b>	<b>X</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities			<b>2</b>	<b>X</b>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			<b>3</b>	<b>X</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			<b>4a</b>	<b>X</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?			<b>4b</b>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T			<b>5</b>	<b>X</b>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			<b>6</b>	<b>X</b>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV			<b>7</b>	<b>X</b>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <b>NONE</b>				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation			<b>8b</b>	<b>X</b>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV			<b>9</b>	<b>X</b>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			<b>10</b>	<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ▶ <b>JESI FOTH</b> <b>13925 INTERURBAN AVE S #100</b> Located at ▶ <b>SEATTLE</b>	Telephone no ▶ <b>206-577-1428</b> WA ZIP+4 ▶ <b>98168</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	<b>N/A</b>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012 )	<b>N/A</b>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 GRANTS FOR ANNUAL COLLEGE LEVEL SCHOLARSHIP SUPPORT EMPHASIZING STUDENTS INTERESTED IN ENTREPRENEURSHIP.</b>	<b>60,000</b>
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,132,116
b	Average of monthly cash balances	1b	-6,527
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,125,589
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,125,589
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16,884
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,108,705
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	55,435

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,435
2a	Tax on investment income for 2012 from Part VI, line 5	2a	186
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	186
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,249
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,249
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,249

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	60,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	186
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	59,814

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				<b>55,249</b>
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			<b>778</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <b>60,000</b>				
<b>a</b> Applied to 2011, but not more than line 2a			<b>778</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2012 distributable amount				<b>55,249</b>
<b>e</b> Remaining amount distributed out of corpus	<b>3,973</b>			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>3,973</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	<b>3,973</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012	<b>3,973</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

**N/A**

**b** The form in which applications should be submitted and information and materials they should include

**N/A**

**c** Any submission deadlines

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>SEE STATEMENT 8</b>				60,000
<b>Total</b>			▶ 3a	60,000
b Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ 3b	





## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
PLEASE SEE STMT 9		VARIOUS	VARIOUS	PURCHASE	\$ 996,584	\$ 910,183	\$	\$	\$ 86,401
					\$ 996,584	\$ 910,183	\$ 0	\$ 0	\$ 86,401
TOTAL									

### Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT BROKER FEE	\$ 11,285	\$	\$	\$
TOTAL	\$ 11,285	\$ 0	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MISCELLANEOUS	165			
TOTAL	\$ 165	\$ 0	\$ 0	\$ 0

10908 EVERGREEN BUSINESS CAPITAL  
 26-1088317  
 FYE: 9/30/2013

## Federal Statements

### Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES - SEE STMT 10	\$ 674,449	\$ 727,969	MARKET	\$ 727,969
TOTAL	<u>\$ 674,449</u>	<u>\$ 727,969</u>		<u>\$ 727,969</u>

### Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIXED INCOME - SEE STMT 10	\$ 409,737	\$ 452,076	MARKET	\$ 452,076
PRINCIPAL CASH - SEE STMT 10	-26,682	13,627	MARKET	13,627
TOTAL	<u>\$ 383,055</u>	<u>\$ 465,703</u>		<u>\$ 465,703</u>

### Federal Statements

#### Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
ACCUMULATED NET UNREALIZED LOSS (GAIN)	\$ -125,947	\$ -128,569	\$
TOTAL	\$ <u>-125,947</u>	\$ <u>-128,569</u>	\$ <u>0</u>

10908 EVERGREEN BUSINESS CAPITAL

## Federal Statements

26-1088317

FYE: 9/30/2013

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
PHIL ENG 13925 INTERURBAN AVE S SEATTLE WA 98168	SECRETARY	1.00	0	0	0
HOWARD BARKHOFF 13925 INTERURBAN AVE S SEATTLE WA 98168	CHAIRMAN	1.00	0	0	0
JACK BRUMMEL 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	0.50	0	0	0
RICH FELDMAN 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	0.50	0	0	0
BARBARA WRIGHT 13925 INTERURBAN AVE S SEATTLE WA 98168	TREASURER	1.00	0	0	0
JENNIFER RINGENBACH 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	1.00	0	0	0
BILL ROBINSON 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	0.50	0	0	0
DAVE SPURING 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	0.50	0	0	0
PATRICIA KIBBE 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	0.50	0	0	0
EDNA PETERSON	STAFF	0.50	0	0	0

10908 EVERGREEN BUSINESS CAPITAL  
26-1088317  
FYE: 9/30/2013

## Federal Statements

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
13925 INTERURBAN AVE S SEATTLE WA 98168					
ROBIN AMRINE 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	1.00	0	0	0
RASHAD MORRIS 13925 INTERURBAN AVE S SEATTLE WA 98168	DIRECTOR	0.50	0	0	0

10908 EVERGREEN BUSINESS CAPITAL  
 26-1088317  
 FYE. 9/30/2013

## Federal Statements

### Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
GONZAGA UNIVERSITY SPOKANE WA 99202	502 E BOONE AVE UNIVERSITY			SCHOLARSHIP	5,000
OSU FOUNDATION CORVALLIS OR 97333	850 SW 35TH ST FOUNDATION			SCHOLARSHIP	5,000
PSU FOUNDATION PORTLAND OR 97201	2125 SW 4TH AVE #510 FOUNDATION			SCHOLARSHIP	5,000
UI FOUNDATION MOSCOW ID 83844	1210 BLAKE AVENUE FOUNDATION			SCHOLARSHIP	5,000
UNIVERSITY OF ALASKA ANCHORAGE AK 99508	3211 PROVIDENCE DRIVE FOUNDATION			SCHOLARSHIP	5,000
UNIVERSITY OF OREGON EUGENE OR 94703	1208 UNIVERSITY OF OREGON FOUNDATION			SCHOLARSHIP	5,000
UW FOUNDATION SEATTLE WA 98195	PO BOX 353200 FOUNDATION			SCHOLARSHIP	5,000
WASHINGTON CASH GRANT SEATTLE WA 98144	2100 24TH AVE S., STE 380 EXEMPT			SCHOLARSHIP	5,000
WASHINGTON DECA GRANT KIRKLAND WA 98034	9747 NE JUANITA DRIVE EXEMPT			SCHOLARSHIP	5,000
WSU COLLEGE OF BUSINESS PULLMAN WA 99164	PO BOX 674847 UNIVERSITY			SCHOLARSHIP	5,000
SMALL BUSINESS DEVELOPMENT CENTERS TUKWILA WA 98168	13925 INTERURBAN AVE S EXEMPT			SPONSOR PROFIT MASTERY WORKSHOP	10,000
TOTAL					60,000

## STATEMENT 9

## EVERGREEN BUSINESS CAPITAL FOUND.

Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13**Purchase Activity**

	Date	Income Cash	Principal Cash
Vanguard Mid Cap Value Index Fund Adm #5835 Purchased 1303.567 Shs 02/14/13 @ 33.45	02/15/13		-43,604.30
Vanguard Short-Term Bond Index - Sig #1349 Purchased 6720.605 Shs 02/14/13 @ 10.61	02/15/13		-71,305.62
Recd 17.554 Shs As A Reinvested Capital Gains Distribution	04/01/13		-186.25
Recd 2.925 Shs As A Reinvested Capital Gains Distribution	04/01/13		-31.04
Vanguard GNMA Fund Adm #536 Recd 3.734 Shs As A Reinvested Capital Gains Distribution	04/01/13		-40.51
Recd 934 Shs As A Reinvested Capital Gains Distribution	04/01/13		-10.13
Vanguard Inflation Protected Securities Fd #0119 Purchased 1780.434 Shs 02/14/13 @ 14.38	02/15/13		-25,602.63
Recd 15.911 Shs As A Reinvested Capital Gains Distribution	03/28/13		-229.59
Recd 1.137 Shs As A Reinvested Capital Gains Distribution	03/28/13		-16.40
Verizon Communications Inc Com Purchased 96 Shs 07/17/13 From BNY/ESI Electronic Trading @ 50.9137	07/22/13		-4,888.68
Virtus Emerging Markets Opportunity Fund CII #1736 Recd 7.440 Shs As A Reinvested Capital Gains Distribution	12/21/12		-76.48
Purchased 3480.189 Shs 02/14/13 @ 10.45	02/15/13		-36,367.97
<b>Total Purchases</b>		<b>\$ 0.00</b>	<b>\$ -1,017,046.88</b>

**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Invesco LTD Sold 56 Shs 06/18/13 To BNY/ESI Electronic Trading @ 34.49	06/21/13	1,930.28	563.75

**WEALTH MANAGEMENT & ADVISORY SERVICES**

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com

**EVERGREEN BUSINESS CAPITAL FOUND.**

**Account Number:**  
**Statement Period:**

**61-8243-01-8**  
**10/01/12 - 09/30/13**

**Sale Activity**

	<b>Date</b>	<b>Proceeds</b>	<b>Realized Gain/Loss</b>
Invesco Real Estate Fund CI R5 #4725 Long Term Capital Gains Dist of \$ 2.107 Per Sh on 1,599 Sh Sold 1914.232 Shs 08/22/13 @ 24 17	12/11/12  08/23/13	3,370 34  46,266 99	3,370.34  868.22
AT&T Inc Com Sold 13 Shs 06/18/13 To BNY/ESI Electronic Trading @ 36.2701	06/21/13	471.24	-38.23
Sold 135 Shs 07/17/13 To BNY/ESI Electronic Trading @ 36.0298	07/22/13	4,862.59	540 17
Abbott Laboratories Com Sold 124 Shs 07/11/13 To BNY/ESI Electronic Trading @ 35.4017	07/16/13	4,388.49	1,034.84
Abbvie Inc Com Sold 18 Shs 06/18/13 To BNY/ESI Electronic Trading @ 43 2	06/21/13	777.22	269.95
American Tower Corporation Sold 6 Shs 06/18/13 To BNY/ESI Electronic Trading @ 77 59	06/21/13	465 41	258.17
Apple Inc Com Sold 1 Shs 10/01/12 To BNY/ESI Electronic Trading @ 662.45	10/04/12	662.41	527 31
Applied Materials Inc Com Sold 91 Shs 06/18/13 To BNY/ESI Electronic Trading @ 15.98	06/21/13	1,452 33	194.25
Artisan International Value Fund Class I #1672 Sold 843 336 Shs 02/14/13 @ 32.03	02/15/13	27,012 05	7,778 72
Artisan International Value Fund Sold 239.643 Shs 10/01/12 @ 28.94	10/02/12	6,935 27	1,480 99
Long Term Capital Gains Dist of \$ 128 Per Sh on 1,594 Sh	12/21/12	204 55	204 55
Short Term Capital Gains Dist of \$ .014 Per Sh on 1,594 Sh	12/21/12	22 96	22.96

**EVERGREEN BUSINESS CAPITAL FOUND.**Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Bed Bath & Beyond Inc Com Sold 20 Shs 06/18/13 To BNY/ESI Electronic Trading @ 71.79	06/21/13	1,435.37	609.17
BMO Ultra Short Tax-Free Fund Class I #1033 Sold 1024 Shs 06/05/13 Sold 421 Shs 08/19/13 @ 10.04	06/11/13 08/20/13	10,321.92 4,226.84	-10.24 -4.21
BMO Prime Money Market Fund CI I Sales (10) 10/01/12 To 09/30/13	09/30/13	59,441.16	
C H Robinson Worldwide Inc Com New Sold 122 Shs 10/17/12 To BNY/ESI Electronic Trading @ 61.4594	10/22/12	7,496.66	1,363.88
CSX Corp Com Sold 44 Shs 06/18/13 To BNY/ESI Electronic Trading @ 25.22	06/21/13	1,108.78	487.42
Chevron Corporation Sold 29 Shs 05/07/13 To BNY/ESI Electronic Trading @ 123.1497 Sold 8 Shs 06/18/13 To BNY/ESI Electronic Trading @ 121.46	05/10/13 06/21/13	3,570.97 971.50	1,455.76 388.00
Cisco Sys Inc Com Sold 72 Shs 10/01/12 To BNY/ESI Electronic Trading @ 19.04 Sold 68 Shs 06/18/13 To BNY/ESI Electronic Trading @ 24.91	10/04/12 06/21/13	1,369.40 1,692.49	-579.62 -83.44
Costco Whsl Corp New Com Sold 7 Shs 10/01/12 To BNY/ESI Electronic Trading @ 100.8	10/04/12	705.44	312.90
Diamond Hill Small Cap Fund Class I #69 Sold 27,919 Shs 10/01/12 @ 25.56 Long Term Capital Gains Dist of \$ 817 Per Sh on 325 Sh Short Term Capital Gains Dist of \$ 135 Per Sh on 325 Sh	10/02/12 12/31/12 12/31/12	713.61 266.46 44.14	103.86 266.46 44.14

**WEALTH MANAGEMENT & ADVISORY SERVICES**

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com

**EVERGREEN BUSINESS CAPITAL FOUND.**

**Account Number:**  
**Statement Period:**

**61-8243-01-8**  
**10/01/12 - 09/30/13**

**Sale Activity**

	<b>Date</b>	<b>Proceeds</b>	<b>Realized Gain/Loss</b>
Sold 325.961 Shs 02/14/13 @ 27.99	02/15/13	9,123.65	1,960.49
Disney Walt Co Com Sold 17 Shs 10/01/12 To BNY/ESI Electronic Trading @ 52.18	10/04/12	886.70	333.18
Sold 19 Shs 06/18/13 To BNY/ESI Electronic Trading @ 65.33	06/21/13	1,240.86	622.21
E M C Corp Mass Com Sold 27 Shs 10/01/12 To BNY/ESI Electronic Trading @ 27.29	10/04/12	736.27	276.51
Express Scripts Hldg Co Com Sold 10 Shs 10/01/12 To BNY/ESI Electronic Trading @ 63.14	10/04/12	631.18	137.25
Sold 15 Shs 06/18/13 To BNY/ESI Electronic Trading @ 62.83	06/21/13	942.13	201.24
Goldman Sachs Group Inc Com Sold 15 Shs 10/01/12 To BNY/ESI Electronic Trading @ 117.27	10/04/12	1,758.71	-1,522.54
Goldman Sachs Mid Cap Value Fund - Inst Sold 121.797 Shs 10/01/12 @ 38.3	10/02/12	4,664.83	1,923.18
Sold 977.116 Shs 02/14/13 @ 42.98	02/15/13	41,996.45	20,001.57
Grainger W W Inc Com Sold 7 Shs 06/18/13 To BNY/ESI Electronic Trading @ 254.8601	06/21/13	1,783.84	217.66
Harding, Loevner International Equity Portfolio - In Sold 396.052 Shs 10/01/12 @ 15.17	10/02/12	6,008.11	-11.88
Sold 1539.285 Shs 02/14/13 @ 16.17	02/15/13	24,890.24	1,493.11
Heinz H J Co Com Sold 219 Shs 02/26/13 To BNY/ESI Electronic Trading @ 72.3805	03/01/13	15,848.78	7,254.14

## STATEMENT 9 - CONTINUED

**EVERGREEN BUSINESS CAPITAL FOUND.**Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Hess Corp Com Sold 56 Shs 05/07/13 To BNY/ESI Electronic Trading @ 72.2753	05/10/13	4,046.77	664.94
Home Depot Inc Com Sold 26 Shs 10/01/12 To BNY/ESI Electronic Trading @ 60.62	10/04/12	1,575.56	578.55
Sold 14 Shs 06/18/13 To BNY/ESI Electronic Trading @ 77.24	06/21/13	1,081.06	548.50
Intel Corp Com Sold 285 Shs 02/08/13 To BNY/ESI Electronic Trading @ 21.03	02/13/13	5,987.72	803.99
International Business Machs Corp Com Sold 4 Shs 10/01/12 To BNY/ESI Electronic Trading @ 211.265	10/04/12	844.96	420.28
J P Morgan Chase & Co Com Sold 17 Shs 10/01/12 To BNY/ESI Electronic Trading @ 41.25	10/04/12	700.89	-176.99
Jacobs Engr Group Inc Com Sold 33 Shs 06/18/13 To BNY/ESI Electronic Trading @ 57.77	06/21/13	1,905.71	642.44
BMO Small-Cap Growth Fund Cl I # 964 Sold 36.685 Shs 10/01/12 @ 19.14	10/02/12	702.15	136.10
Long Term Capital Gains Dist of \$ 1.308 Per Sh on 434 Sh	12/06/12	568.63	568.63
Short Term Capital Gains Dist of \$ 0.16 Per Sh on 434 Sh	12/06/12	7.13	7.13
Sold 467.140 Shs 02/14/13 @ 19.98	02/15/13	9,333.46	1,841.15
BMO Prime Money Market Fund Cl I Sales (18) 10/01/12 To 09/30/13	09/30/13	172,127.21	
Mead Johnson Nutrition Co Com Sold 64 Shs 06/18/13 To BNY/ESI Electronic Trading @ 83.48	06/21/13	5,341.34	513.35

**WEALTH MANAGEMENT & ADVISORY SERVICES**

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com

**EVERGREEN BUSINESS CAPITAL FOUND.**

**Account Number:**  
**Statement Period:**

**61-8243-01-8**  
**10/01/12 - 09/30/13**

**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Medtronic Inc Com Sold 17 Shs 10/01/12 To BNY/ESI Electronic Trading @ 43.34	10/04/12	736.42	-22.74
Sold 14 Shs 06/18/13 To BNY/ESI Electronic Trading @ 53.02	06/21/13	741.98	116.79
Microsoft Corp Com Sold 61 Shs 06/18/13 To BNY/ESI Electronic Trading @ 35.02	06/21/13	2,134.96	357.30
Mosaic Co New Com Sold 103 Shs 08/01/13 To BNY/ESI Electronic Trading @ 41 7368	08/06/13	4,297.79	-3,330.11
Munder Midcap Core Growth Fund Class Y #32 Sold 89.341 Shs 06/19/13 @ 37 99	06/20/13	3,394 06	1,106.93
Mylan Inc Com Sold 41 Shs 10/01/12 To BNY/ESI Electronic Trading @ 24 37	10/04/12	998.32	125 47
National-Oilwell Inc Com Sold 14 Shs 10/01/12 To BNY/ESI Electronic Trading @ 80 76	10/04/12	1,130 33	721 02
Sold 191 Shs 05/07/13 To BNY/ESI Electronic Trading @ 68.3699	05/10/13	13,056.45	5,355.10
Nextera Energy Inc Com Sold 11 Shs 06/18/13 To BNY/ESI Electronic Trading @ 81 54	06/21/13	896.70	328.77
Nuveen Real Estate Securities Fund Class I #6818 Long Term Capital Gains Dist of \$ .043 Per Sh on 2,206 Sh	09/18/13	96 67	96.67
Short Term Capital Gains Dist of \$ .069 Per Sh on 2,206 Sh	09/18/13	152 50	152.50
Nuveen Global Infrastructure Class I #6726 Short Term Capital Gains Dist of \$ .160 Per Sh on 4,482 Sh	12/18/12	718 13	718 13
Long Term Capital Gains Dist of \$ .015 Per Sh on 4,681 Sh	09/18/13	71.16	71 16

**EVERGREEN BUSINESS CAPITAL FOUND.**Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Short Term Capital Gains Dist of \$ .086 Per Sh on 4,681 Sh	09/18/13	404.03	404.03
Oracle Corp Com Sold 19 Shs 10/01/12 To BNY/ESI Electronic Trading @ 31.66	10/04/12	601.14	210.52
Pioneer Nat Res Co Com Sold 15 Shs 06/18/13 To BNY/ESI Electronic Trading @ 155.4301	06/21/13	2,331.10	253.09
Praxair Inc Com Sold 7 Shs 06/18/13 To BNY/ESI Electronic Trading @ 118.7	06/21/13	830.74	386.73
Procter & Gamble Co Com Sold 23 Shs 06/18/13 To BNY/ESI Electronic Trading @ 79.02	06/21/13	1,816.96	355.17
Prudential Finl Inc Com Sold 29 Shs 06/18/13 To BNY/ESI Electronic Trading @ 72.92	06/21/13	2,114.06	297.47
Southern Co Com Sold 11 Shs 06/18/13 To BNY/ESI Electronic Trading @ 44.68	06/21/13	491.25	153.57
Starbucks Corp Com Sold 13 Shs 06/18/13 To BNY/ESI Electronic Trading @ 67	06/21/13	870.72	724.36
Templeton Institutional Foreign Smaller Company Fund #458 Sold 318.083 Shs 10/01/12 @ 17.92	10/02/12	5,700.05	594.49
Long Term Capital Gains Dist of \$ .024 Per Sh on 3,536 Sh	09/10/13	85.22	85.22
Short Term Capital Gains Dist of \$ .010 Per Sh on 3,536 Sh	09/10/13	37.13	37.13
Unitedhealth Group Inc Com Sold 15 Shs 06/18/13 To BNY/ESI Electronic Trading @ 65.56	06/21/13	983.08	488.34

**WEALTH MANAGEMENT & ADVISORY SERVICES**

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com

**EVERGREEN BUSINESS CAPITAL FOUND.**

**Account Number:**  
**Statement Period:**

**61-8243-01-8**  
**10/01/12 - 09/30/13**

**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Valero Energy Corp New Com Sold 27 Shs 06/18/13 To BNY/ESI Electronic Trading @ 38.1	06/21/13	1,028.14	-32.00
Vanguard Mid Cap Value Index Fund Adm #5835 Sold 99 802 Shs 06/19/13 @ 35 91	06/20/13	3,583.89	245.51
Vanguard Short-Term Bond Index - Sig #1349 Long Term Capital Gains Dist of \$ .024 Per Sh on 24,321 Sh	12/24/12	583.72	583.72
Short Term Capital Gains Dist of \$ .004 Per Sh on 24,321 Sh	12/24/12	97.29	97.29
Long Term Capital Gains Dist of \$ .006 Per Sh on 31,042 Sh	04/01/13	186.25	186.25
Short Term Capital Gains Dist of \$ .001 Per Sh on 31,042 Sh	04/01/13	31.04	31.04
Sold 31062.794 Shs 07/11/13 @ 10 51	07/12/13	326,469.96	13,306.21
Vanguard Inflation-Protected Securities Fund - Adm #5119 Sold 2791.878 Shs 07/11/13 @ 26.22	07/12/13	73,203.04	129.61
Vanguard GNMA Fund Adm #536 Long Term Capital Gains Dist of \$ .041 Per Sh on 8,572 Sh	12/31/12	351.49	351.49
Short Term Capital Gains Dist of \$ .052 Per Sh on 8,572 Sh	12/31/12	445.79	445.79
Sold 3508 992 Shs 02/14/13 @ 10 83	02/15/13	38,002.38	-583.77
Long Term Capital Gains Dist of \$ .008 Per Sh on 5,063 Sh	04/01/13	40.51	40.51
Short Term Capital Gains Dist of \$ .002 Per Sh on 5,063 Sh	04/01/13	10.13	10.13
Vanguard Inflation Protected Securities Fd #0119 Long Term Capital Gains Dist of \$ .141 Per Sh on 3,685 Sh	12/20/12	519.72	519.72
Short Term Capital Gains Dist of \$ .026 Per Sh on 3,685 Sh	12/20/12	95.83	95.83
Long Term Capital Gains Dist of \$ .042 Per Sh on 5,466 Sh	03/28/13	229.59	229.59
Short Term Capital Gains Dist of \$ .003 Per Sh on 5,466 Sh	03/28/13	16.40	16.40

## STATEMENT 9 - CONTINUED

**EVERGREEN BUSINESS CAPITAL FOUND.**Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Virtus Emerging Markets Opportunity Fund CI I #1736 Long Term Capital Gains Dist of \$ .030 Per Sh on 2,549 Sh	12/21/12	76.48	76.48
<b>Total Sales</b>		<b>\$ 996,583.81</b>	<b>\$ 86,401.17</b>

Bal @ 9/30/13

**Non-Cash Activity**

	Date	Cost
Abbott Laboratories Com Adjust Tax Cost Due To Spin-Off of Abbvie Inc Com	01/03/13	-3,071.83
Abbvie Inc Com Recd 109 Shs As A Spin-Off By Abbott Laboratories Com on Basis of 1 Shs For Each 1 Sh Held To Record Tax Cost	01/02/13 01/03/13	3,071.83
Artisan International Value Fund Class I #1672 Non Taxable Exchange From Artisan International Value Fund #1466	01/14/13	36,521.49
Artisan International Value Fund #1466 Non Taxable Exchange To Artisan International Value Fund Class I #1672	01/14/13	-36,521.49
BMO Ultra Short Tax-Free Fund Class I #1033 Cusip Change From 572353415	05/20/13	10,332.16
BMO Prime Money Market Fund CI I # 090 Cusip Change From 572353696	05/20/13	7,519.33
BMO Ultra Short Tax-Free Fund CI I #1033 Cusip Change To 09658L539	05/20/13	-10,332.16
BMO Prime Money Market Fund CI I # 090 Cusip Change To 09658L687	05/20/13	-7,519.33

## EVERGREEN BUSINESS CAPITAL FOUND.

Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13

## Asset Position As of 09/30/13

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
<b>Cash Equivalents</b>				
BMO Prime Money Market Fund Cl I # 090	13,627 360	13,627.36 13,627.36	1.00	0.01%
<b>Total Cash Equivalents</b>		<u>\$ 13,627.36</u> <u>\$ 13,627.36</u> Bal @ 9/30/13	1.00	0.01%
<b>Equities</b>				
Invesco LTD	281 000	8,963.90 6,983.53	252.00	2 82%
Abbvie Inc Com	199 000	8,901.27 7,204.74	318 00	3 58%
American Tower Corporation	63.000	4,670.19 2,176.00	70.00	1.51%
Apple Inc Com	17.000	8,104.75 4,281.85	207 00	2.56%
Applied Materials Inc Com	498.000	8,730 44 6,800.69	199.00	2 28%
Artisan International Value Fund Class I #1672	755 837	28,056.67 17,288 16		
Bed Bath & Beyond Inc Com	114 000	8,819.04 5,138 42		
CSX Corp Com	349.000	8,983.26 4,098.92	209.00	2.33%
Caterpillar Inc Com	92 000	7,672 80 8,344 02	220 00	2.88%
Chevron Corporation	76 000	9,234.00 6,188 78	304 00	3.29%
Cisco Sys Inc Com	320.000	7,497.92 5,992 53	217 00	2 90%
Comenca Inc Com	264 000	10,377.84 9,488 90	179 00	1.73%
Costco Whsl Corp New Com	78 000	8,983.26 4,904 30	96 00	1.08%
Disney Walt Co Com	126 000	8,125 74 4,573 20	94.00	1 16%

**WEALTH MANAGEMENT & ADVISORY SERVICES**

Washington Trust Financial Center • P.O. Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com

**EVERGREEN BUSINESS CAPITAL FOUND.**

**Account Number:**  
**Statement Period:**

**61-8243-01-8**  
**10/01/12 - 09/30/13**

**Asset Position As of 09/30/13**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
E M C Corp Mass Com	326 000	8,332.56 4,919.94	130.00	1.56%
Eastman Chem Co Com	54 000	4,206.60 4,248.49	64.00	1.54%
Express Scripts Hldg Co Com	140.000	8,652.00 7,160.05		
Goldman Sachs Group Inc Com	62.000	9,809.02 10,152.28	124.00	1.26%
Grainger W W Inc Com	34 000	8,898.14 7,143.95	126.00	1.42%
Harding Loevner International Equity Portfolio Fund #201	1,499.048	26,053.45 22,760.52	194.00	0.75%
Hess Corp Com	143 000	11,059.62 8,635.74	143.00	1.29%
Home Depot Inc Com	106 000	8,040.10 3,982.49	165.00	2.06%
International Business Machs Corp Com	40 000	7,407.20 4,291.04	152.00	2.05%
J P Morgan Chase & Co Com	190 000	9,821.10 9,118.65	288.00	2.94%
Jacobs Engr Group Inc Com	152 000	8,843.36 5,785.32		
Mead Johnson Nutrition Co Com	146 000	10,841.96 11,013.86	198.00	1.83%
Medtronic Inc Com	166.000	8,839.50 7,452.46	185.00	2.10%
Microsoft Corp Com	228 000	7,587.84 5,923.12	255.00	3.37%
Munder Midcap Core Growth Fund Class Y #32	1,139.795	46,002.13 19,761.70		
Mylan Inc Com	293.000	11,183.81 6,237.68		
Nextera Energy Inc Com	68 000	5,450.88 3,230.45	179.00	3.29%
Nuveen Real Estate Securities Fund Class I #6818	2,218.565	47,166.69 46,529.23	1,082.00	2.30%

## STATEMENT 10 - CONTINUED

**EVERGREEN BUSINESS CAPITAL FOUND.**Account Number:  
Statement Period:61-8243-01-8  
10/01/12 - 09/30/13**Asset Position As of 09/30/13**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Nuveen Global Infrastructure Class I #6726	4,728.420	49,081.00 44,076.93	1,016.00	2.07%
Oracle Corp Com	236.000	7,828.12 4,493.45	113.00	1.45%
PNC Finl Svcs Group Inc Com	145.000	10,505.25 8,972.98	255.00	2.43%
Philip Morris Intl Inc Com	129.000	11,170.11 4,662.22	485.00	4.34%
Pioneer Nat Res Co Com	59.000	11,139.20 8,173.52	4.00	0.04%
Praxair Inc Com	50.000	6,010.50 3,556.59	120.00	2.00%
Procter & Gamble Co Com	154.000	11,640.86 9,787.63	370.00	3.18%
Prudential Finl Inc Com	133.000	10,371.34 8,158.54	212.00	2.05%
Qualcomm Inc Com	125.000	8,415.00 4,912.85	175.00	2.08%
Southern Co Com	124.000	5,106.32 3,971.91	251.00	4.93%
Starbucks Corp Com	123.000	9,467.31 1,384.76	103.00	1.09%
Templeton Institutional Foreign Smaller Company Fund #458	3,542.170	75,660.75 60,741.54	1,023.00	1.35%
Unitedhealth Group Inc Com	134.000	9,595.74 4,734.77	150.00	1.56%
Valero Energy Corp New Com	242.000	8,264.30 9,501.96	217.00	2.64%
Vanguard Mid Cap Value Index Fund Adm #5835	1,203.765	45,658.81 40,265.92	717.00	1.57%
Verizon Communications Inc Com	96.000	4,480.80 4,888.68	203.00	4.54%
Virtus Emerging Markets Opportunity Fund CII #1736	6,036.964	58,256.70 61,071.03	254.00	0.44%

**WEALTH MANAGEMENT & ADVISORY SERVICES**

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com

**EVERGREEN BUSINESS CAPITAL FOUND.**

**Account Number:**  
**Statement Period:**

**61-8243-01-8**  
**10/01/12 - 09/30/13**

**Asset Position As of 09/30/13**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
<b>Total Equities</b>		<u>\$ 727,969.15</u> <del>\$ 555,166.29</del> Bal @ 9/30/13	11,318.00	1.56%
<b>Fixed Income</b>				
American Century Short Duration Inflation Protection Bond Fund - Is #347	7,006.591	72,728.41 72,728.41	784.00	1.08%
Baird Short-Term Bond Fund - Ins #73	33,595.262	325,874.04 325,538.09	6,114.00	1.88%
Vanguard GNMA Fund Adm #536	5,068.613	53,473.87 51,532.70	1,207.00	2.26%
<b>Total Fixed Income</b>		<u>\$ 452,076.32</u> <del>\$ 449,799.20</del> Bal @ 9/30/13	8,105.00	1.79%
<b>Cash</b>				
Principal Cash		0.00 0.00		
Income Cash		0.00 0.00		
<b>Total Cash</b>		\$ 0.00 \$ 0.00	0.00	0.00%
<b>Total Market Value</b>		<u>\$ 1,193,672.83</u> \$ 1,028,592.85	19,424.00	1.63%

**Income Activity**

	Date	Income Cash	Principal Cash
<b>Dividend Income</b>			
Invesco LTD			
Div .172 Per Sh on 300 Shs	12/07/12		51.75
Div .172 Per Sh on 337 Shs	03/08/13		58.13
Div .225 Per Sh on 337 Shs	06/07/13		75.83
Div .225 Per Sh on 281 Shs	09/06/13		63.23
Invesco Real Estate Fund CI R5 #4725			
Div .048 Per Sh on 1,599 Shs	12/11/12		78.21
Div .102 Per Sh on 1,914 Shs	03/25/13		196.02
Div .085 Per Sh on 1,914 Shs	06/24/13		163.67