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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning OCT 1, 2012, and ending SEP 30, 2013

Name of foundation KLAUS FAMILY FOUNDATION		A Employer identification number 20-5529710
Number and street (or P.O. box number if mail is not delivered to street address) 1330 MONTE CARLO DRIVE		B Telephone number 678-367-0567
City or town, state, and ZIP code ATLANTA, GA 30327		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,484,454.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		206,545.	206,545.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,887.			
b Gross sales price for all assets on line 6a		1,981,159.			
7 Capital gain net income (from Part IV, line 2)			14,887.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,404.	2,404.	0.	STATEMENT 2
12 Total. Add lines 1 through 11		223,836.	223,836.	0.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		3,875.	3,875.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes		1,850.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		34,997.	34,997.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		40,722.	38,872.	0.	0.
25 Contributions, gifts, grants paid		639,776.			639,776.
26 Total expenses and disbursements. Add lines 24 and 25		680,498.	38,872.	0.	639,776.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-456,662.			
b Net investment income (if negative, enter -0-)			184,964.		
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	771,669.	94,549.	94,549.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,350.	2,350.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	10,851,710.	11,089,402.	13,387,555.
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	11,623,379.	11,186,301.	13,484,454.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	6,853.	0.	
23 Total liabilities (add lines 17 through 22)	6,853.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,616,526.	11,186,301.	
30 Total net assets or fund balances	11,616,526.	11,186,301.		
31 Total liabilities and net assets/fund balances	11,623,379.	11,186,301.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,616,526.
2 Enter amount from Part I, line 27a	2	-456,662.
3 Other increases not included in line 2 (itemize) ▶ BOOK/TAX ADJUSTMENT	3	26,437.
4 Add lines 1, 2, and 3	4	11,186,301.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,186,301.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS - 47672 - SEE ATTACHED		VARIOUS	VARIOUS
b CHARLES SCHWAB - 4137-8229 - SEE ATTACHED		VARIOUS	VARIOUS
c CHARLES SCHWAB - 4137-8229 - SEE ATTACHED		VARIOUS	VARIOUS
d 150,000 - JOHNSON COUNTY BOND		10/16/09	10/01/12
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 479,046.		462,332.	16,714.
b 30,000.		30,348.	-348.
c 1,320,085.		1,323,592.	-3,507.
d 150,000.		150,000.	0.
e 2,028.			2,028.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			16,714.
b			-348.
c			-3,507.
d			0.
e			2,028.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,887.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	658,259.	12,878,127.	.051114
2010	636,655.	13,267,731.	.047985
2009	648,312.	12,863,122.	.050401
2008	742,648.	13,047,478.	.056919
2007	155,397.	14,919,612.	.010416

2 Total of line 1, column (d)	2	.216835
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043367
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	13,233,866.
5 Multiply line 4 by line 3	5	573,913.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,850.
7 Add lines 5 and 6	7	575,763.
8 Enter qualifying distributions from Part XII, line 4	8	639,776.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,850.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,850.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,850.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,200.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,350.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☒ 2,350. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entry within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CHRISTOPHER KLAUS Telephone no. ► 678-367-0567 Located at ► 1330 MONTE CARLO DRIVE, ATLANTA, GA ZIP+4 ► 30327			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER KLAUS 1330 MONTE CARLO DRIVE ATLANTA, GA 30327	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a	12,370,310.	
b Average of monthly cash balances	1b	1,065,087.	
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d	13,435,397.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.	
3 Subtract line 2 from line 1d	3	13,435,397.	
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	201,531.	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,233,866.	
6 Minimum investment return. Enter 5% of line 5	6	661,693.	

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	661,693.
2a Tax on investment income for 2012 from Part VI, line 5	2a	1,850.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,850.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	659,843.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	659,843.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	659,843.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	639,776.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	639,776.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,850.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	637,926.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				659,843.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			639,776.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 639,776.				
a Applied to 2011, but not more than line 2a			639,776.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				659,843.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHRYSALIS EXPERIENTIAL ACADEMY 10 MANSELL COURT ROSWELL, GA 30076	NONE	N/A	UNRESTRICTED	35,000.
GOLDMAN SACHS PHILANTHROPY FUND P.O. BOX 15203 ALBANY, NY 12212	NONE	N/A	UNRESTRICTED	558,276.
ROBERT E. WOODRUFF ARTS CENTER 1280 PEACHTREE STREET NE ATLANTA, GA 30309	NONE	N/A	UNRESTRICTED	25,000.
NATIONAL MS SOCIETY 1100 NEW YORK AVENUE NW WASHINGTON, DC 20005	NONE	N/A	UNRESTRICTED	500.
ATLANTA INTERNATIONAL SCHOOL 2890 NORTH FULTON DRIVE ATLANTA, GA 30305	NONE	N/A	UNRESTRICTED	21,000.
Total			3a	639,776.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here  **TRUSTEE** ☒ Yes ☐ No

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name CHRISTOPHER B. DAVIS, CPA	Preparer's signature 	Date 1/24/14	Check ☐ if self-employed	PTIN P00546438
	Firm's name ▶ HABIF, AROGETI, & WYNNE, L.L.P.			Firm's EIN ▶ 57-1157523	
	Firm's address ▶ FIVE CONCOURSE PARKWAY, SUITE 1000 ATLANTA, GA 30328			Phone no. (404) 892-9651	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB - 5529	2,924.	1,084.	1,840.
CHARLES SCHWAB - 8229	167,747.	0.	167,747.
GOLDMAN SACHS - 47672	37,902.	944.	36,958.
TOTAL TO FM 990-PF, PART I, LN 4	208,573.	2,028.	206,545.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PORTFOLIO INCOME	2,404.	2,404.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,404.	2,404.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	3,875.	3,875.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,875.	3,875.	0.	0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,850.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,850.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	29,007.	29,007.	0.	0.	
OTHER PORTFOLIO DEDUCTIONS	5,990.	5,990.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	34,997.	34,997.	0.	0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MARKETABLE SECURITIES	COST	11,089,402.	13,387,555.	
TOTAL TO FORM 990-PF, PART II, LINE 13		11,089,402.	13,387,555.	

**KLAUS FAMILY FOUNDATION
SCHEDULE OF AVERAGE FAIR MARKET VALUE
FYE 9/30/13**

		CHARLES SCHWAB - CASH 8229	GOLDMAN SACHS - CASH	CHARLES SCHWAB - CASH 5529	AVG CASH
SEPTEMBER	12	118,108	400,573	252,987	
OCTOBER	12	493,255	625,447	- \$	945,185
NOVEMBER	12	742,224	664,507	- \$	1,262,716
DECEMBER	12	733,324	641,993	- \$	1,391,024
JANUARY	13	748,688	827,201	- \$	1,475,603
FEBRUARY	13	705,540	887,306	- \$	1,584,367
MARCH	13	545,482	880,301	- \$	1,509,314
APRIL	13	103,295	967,015	- \$	1,248,046
MAY	13	74,990	1,049,045	- \$	1,097,172
JUNE	13	534,714	386,167	- \$	1,022,458
JULY	13	247,809	133,440	- \$	651,065
AUGUST	13	129,849	226,345	- \$	368,721
SEPTEMBER	13	75,692	18,856	- \$	225,371
					\$ 12,781,043
			AVG MONTHLY FMV CASH		\$ 1,065,087

[illegible]

THE KLAUS FAMILY FOUNDATION 010-47672-9

From 01-Oct-2012 To 30-Sep-2013

Realized Gains/Losses

Base Currency : USD

Gain Type	Gains	Losses	Total
Short-Term	0 00	0 00	0 00
Long-Term	17,589 48	-875 82	16,713 66
Total Realized Gains/Losses:	17,589.48	-875 82	16,713.66

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	13-Nov-2006	18-Sep-2013	31,988 189	325,000 00	308,366 140	16,633 86	2,501	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Jun-2008	30-Sep-2013	1,471 922	14,954 73	14,704 500	250 23	1,918	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Jul-2008	30-Sep-2013	1,466 114	14,895 72	14,661 140	234 58	1,887	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	29-Aug-2008	30-Sep-2013	1,475 433	14,990 40	14,813 350	177 05	1,858	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Sep-2008	30-Sep-2013	1,429 493	14,523 65	14,366 400	157 25	1,826	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Oct-2008	30-Sep-2013	1,137 552	11,557 53	11,421 020	136 51	1,795	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	15-Dec-2008	30-Sep-2013	1,778 263	18,067 15	18,084 930	-17 78	1,750	Long-Term

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Dec-2008	30-Sep-2013	936 691	9,516 78	9,610 450	-93 67	1,734	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Jan-2009	30-Sep-2013	870 717	8,846 49	8,942 260	-95 77	1,704	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	27-Feb-2009	30-Sep-2013	804 767	8,176 43	8,273 000	-96 57	1,676	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	31-Mar-2009	30-Sep-2013	685 331	6,962 96	7,079 470	-116 51	1,644	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	29-May-2009	30-Sep-2013	684 888	6,958 46	7,122 840	-164 38	1,585	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	28-Nov-2008	30-Sep-2013	1,001 729	10,177 57	10,177 570	0 00	1,767	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Apr-2009	30-Sep-2013	686 409	6,973 92	7,111 200	-137 28	1,614	Long-Term
GSTGX	GS SHORT-DURATION GOVERNMENT FUND INSTITUTIONAL SHARES	30-Jun-2009	30-Sep-2013	732 667	7,443 90	7,597 760	-153 86	1,553	Long-Term
TOTAL					479,045 69		16,713 66		

Homrich Berg
REALIZED GAINS AND LOSSES
The Klaus Family Foundation - Charles Schwab & Co.
4137-8229
From 10-01-12 Through 09-30-13

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
long							
10-29-09	11-01-12	225,000 000	Bergen County, NJ 2.750% Due 11-01-12	225,000	225,000		
08-20-10	05-01-13	250,000 000	Monroe County, GA 2 000% Due 05-01-13	250,000	250,000		
05-03-11	09-10-13	1,361 000	Vanguard All World ex-US ETF	70,016	65,503		-4,513
07-01-11	09-10-13	935 000	Vanguard All World ex-US ETF	46,980	45,000		-1,980
07-01-11	09-10-13	435 000	Vanguard All World ex-US ETF	21,852	20,936		-917
07-01-11	09-10-13	65 000	Vanguard All World ex-US ETF	3,265	3,128		-137
04-01-11	09-10-13	120 000	Vanguard All World ex-US ETF	6,005	5,775		-230
06-01-11	09-10-13	1,454 000	Vanguard All World ex-US ETF	72,183	69,979		-2,204
04-12-11	09-10-13	100 000	Vanguard All World ex-US ETF	4,962	4,813		-149
04-12-11	09-10-13	100 000	Vanguard All World ex-US ETF	4,962	4,813		-149
04-12-11	09-10-13	100 000	Vanguard All World ex-US ETF	4,962	4,813		-149
04-12-11	09-10-13	100 000	Vanguard All World ex-US ETF	4,962	4,813		-149
04-12-11	09-10-13	100 000	Vanguard All World ex-US ETF	4,962	4,813		-149
04-12-11	09-10-13	500 000	Vanguard All World ex-US ETF	24,806	24,064		-742
04-12-11	09-10-13	327 000	Vanguard All World ex-US ETF	16,223	15,738		-485
03-02-11	09-10-13	196 000	Vanguard All World ex-US ETF	9,640	9,433		-207
03-02-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,919	4,830		-89
03-02-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,919	4,830		-89
03-02-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,919	4,830		-89
03-02-11	09-11-13	93 000	Vanguard All World ex-US ETF	4,574	4,491		-83
03-01-11	09-11-13	210 000	Vanguard All World ex-US ETF	10,329	10,141		-188
03-01-11	09-11-13	200 000	Vanguard All World ex-US ETF	9,837	9,658		-179
03-01-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,918	4,829		-89
03-01-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,918	4,829		-89
02-07-11	09-11-13	300 000	Vanguard All World ex-US ETF	14,747	14,487		-260
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86

Homrich Berg
REALIZED GAINS AND LOSSES
The Klaus Family Foundation - Charles Schwab & Co.
4137-8229
From 10-01-12 Through 09-30-13

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-07-11	09-11-13	55 000	Vanguard All World ex-US ETF	2,703	2,656		-48
02-07-11	09-11-13	45 000	Vanguard All World ex-US ETF	2,212	2,173		-39
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
02-07-11	09-11-13	68 000	Vanguard All World ex-US ETF	3,342	3,284		-59
02-07-11	09-11-13	68 000	Vanguard All World ex-US ETF	3,342	3,284		-59
02-07-11	09-11-13	68 000	Vanguard All World ex-US ETF	3,342	3,284		-59
02-07-11	09-11-13	32 000	Vanguard All World ex-US ETF	1,573	1,545		-28
02-07-11	09-11-13	32 000	Vanguard All World ex-US ETF	1,573	1,545		-28
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
02-07-11	09-11-13	100 000	Vanguard All World ex-US ETF	4,915	4,829		-86
11-05-10	09-11-13	458 000	Vanguard All World ex-US ETF	22,437	22,117		-321
01-13-11	09-11-13	1,483 000	Vanguard All World ex-US ETF	71,899	71,614		-285
08-01-11	09-11-13	1,446 000	Vanguard All World ex-US ETF	69,430	69,827		397
08-01-11	09-12-13	54 000	Vanguard All World ex-US ETF	2,593	2,591		-1
11-03-10	09-12-13	200 000	Vanguard All World ex-US ETF	9,548	9,598		50
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25
11-03-10	09-12-13	47 000	Vanguard All World ex-US ETF	2,244	2,256		12
11-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,774	4,799		25

From 10-01-12 Through 09-30-13

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-03-10	09-12-13	343 000	Vanguard All World ex-US ETF	16,275	16,460		186
12-03-10	09-12-13	200 000	Vanguard All World ex-US ETF	9,490	9,598		108
12-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,744	4,799		55
12-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,744	4,799		55
12-03-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,744	4,799		55
12-02-10	09-12-13	635.000	Vanguard All World ex-US ETF	29,942	30,473		532
09-28-10	09-12-13	441 000	Vanguard All World ex-US ETF	20,039	21,163		1,125
10-04-10	09-12-13	300 000	Vanguard All World ex-US ETF	13,614	14,397		783
10-04-10	09-12-13	300 000	Vanguard All World ex-US ETF	13,614	14,397		783
10-04-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,538	4,799		261
10-04-10	09-12-13	100 000	Vanguard All World ex-US ETF	4,538	4,799		261
10-04-10	09-12-13	800 000	Vanguard All World ex-US ETF	36,216	38,392		2,176
09-01-11	09-12-13	1,185 000	Vanguard All World ex-US ETF	52,490	56,868		4,378
				1,323,592	1,320,085		-3,507
short							
04-03-13	06-13-13	2,668 444	DoubleLine Total Return Bond	30,348	30,000	-348	
TOTAL GAINS							11,418
TOTAL LOSSES						-348	-14,924
TOTAL REALIZED GAIN/LOSS				1,353,941	1,350,085	-348	-3,507