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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning **OCT 1, 2012**, and ending **SEP 30, 2013**

Name of foundation

A Employer identification number

DUNIRY FOUNDATION**04-6746970**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

CHOATE LLP PO BOX 961019**(617) 248-4760**

City or town, state, and ZIP code

BOSTON, MA 02196C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify) _____>\$ **10,127,331.** (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **2,261,327.**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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12-05-12

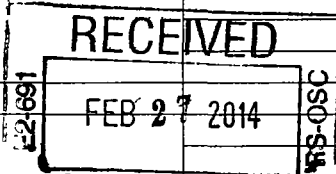
LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2012)

SCANNED FEB 28 2014

Revenue

Operating and Administrative Expenses



RECEIVED

FEB 27 2014

F50SC

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			355,390.	248,130.	248,130.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			5,774,421.	6,156,766.	7,491,975.
	c Investments - corporate bonds STMT 9			261,911.	89,899.	96,326.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10			2,024,662.	1,749,972.	2,290,900.	
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			8,416,384.	8,244,767.	10,127,331.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			8,416,384.	8,244,767.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
30 Total net assets or fund balances			8,416,384.	8,244,767.		
31 Total liabilities and net assets/fund balances			8,416,384.	8,244,767.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,416,384.
2 Enter amount from Part I, line 27a	2	-182,988.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	13,264.
4 Add lines 1, 2, and 3	4	8,246,660.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,893.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,244,767.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,029,274.		927,540.	101,734.
b 1,222,369.		1,141,382.	80,987.
c 9,684.			9,684.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			101,734.
b			80,987.
c			9,684.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	192,405.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	437,031.	8,510,321.	.051353
2010	402,231.	7,762,770.	.051815
2009	369,198.	7,371,767.	.050083
2008	417,058.	6,775,310.	.061556
2007	240,462.	8,929,197.	.026930

2 Total of line 1, column (d)	2	.241737
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048347
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	9,647,043.
5 Multiply line 4 by line 3	5	466,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,127.
7 Add lines 5 and 6	7	469,533.
8 Enter qualifying distributions from Part XII, line 4	8	478,749.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	3,127.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	3,127.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	3,127.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	8,600.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments:	6c	
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6d	
b	Exempt foreign organizations - tax withheld at source	7	8,600.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	5,473.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	11	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax 5,473. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CHOATE HALL & STEWART LLP</u> Telephone no. ► <u>(617) 248-4760</u> Located at ► <u>TWO INTERNATIONAL PLACE, BOSTON, MA</u> ZIP+4 ► <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM P. EGAN 1256 PELICAN LANE DELRAY BEACH, FL 33483	TRUSTEE 1.00	0.	0.	0.
CHARLES A. CHEEVER CHOATE HALL & STEWART LLP TWO INT'L BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,376,076.
b	Average of monthly cash balances	1b	417,876.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,793,952.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,793,952.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	146,909.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,647,043.
6	Minimum investment return. Enter 5% of line 5	6	482,352.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	482,352.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,127.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,127.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	479,225.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	479,225.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	479,225.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	478,749.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	478,749.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,127.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	475,622.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				479,225.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			213,111.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 478,749.				
a Applied to 2011, but not more than line 2a			213,111.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				265,638.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				213,587.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	NONE	PUBLIC	GENERAL	461,400.
Total			3a	461,400.
b Approved for future payment				
NONE				
Total			3b	0.

DUNIRY FOUNDATION
FORM 990-PF
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Part XV, Line 3a – Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Amount</u>
Achievement Centers for Children and Families 555 NW 4 th Street Delray Beach, Florida 33444	5,000.00
Berklee College of Music 1140 Boylston Street Boston, MA 02215	30,000.00
Big Brothers Big Sisters of Massachusetts Bay 75 Federal Street, 8 th Floor Boston, MA 02110	10,000.00
Boys & Girls Club of Newport County 95 Church Street Newport, RI 02840	49,400.00
The Catholic Schools Foundation, Inc. Benefit of Cathedral High School 260 Franklin Street, Suite 630 Boston, MA 02110	20,000.00
Cystic Fibrosis Foundation 556 Montgomery Ferry Drive Atlanta, GA 30324	10,000.00
Fairfield University 1073 North Benson Road, DSB 100 Fairfield, CT 06824	30,000.00
Arthritis Foundation New England Region 29 Crafts Street, Suite 450 Newton, MA 02458	5,000.00
Hope Funds for Cancer Research 226 Bellevue Avenue, Suite 6 Newport, RI 02840	20,000.00
Horizons for Homeless Children 1705 Columbus Avenue Roxbury, MA 02119	10,000.00
Isabella Stewart Gardner Museum 280 The Fenway Boston, MA 02115-5897	125,000.00

DUNIRY FOUNDATION
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Part XV, Line 3a – Grants and Contributions Paid During the Year (continued)

<u>Recipient</u>	<u>Amount</u>
The Dr. Martin Luther King Jr. Community Center 20 Dr. Marcus F. Wheatland Boulevard Newport, RI 02840	10,000.00
Button Hole Golf Course and Learning Center 1 Button Hole Drive, Suite 1 Providence, RI 02909	5,000.00
New England Province of Jesuits 85 School Street Watertown, MA 02472	10,000.00
Redwood Library and Athenaeum 50 Bellevue Avenue Newport, RI 02840	10,000.00
The Preservation Society of Newport County 424 Bellevue Avenue Newport, RI 02840	10,000.00
St. Sebastian's School 1191 Greendale Avenue Needham, MA 02492	32,000.00
Friends of The Public Garden 69 Beacon Street Boston, MA 02108	15,000.00
Villanova University 800 E. Lancaster Avenue Villanova, PA 19085	10,000.00
Wharton School at the University of Pennsylvania The Wharton Fund University of Pennsylvania 344 Vance Hall, 3733 Spruce Street Philadelphia, PA 19104-6360	25,000.00
Year Up Providence 10 Dorrance Street, Suite 1108 Providence, RI 02903	10,000.00

DUNIRY FOUNDATION
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Part XV, Line 3a – Grants and Contributions Paid During the Year (continued)

<u>Recipient</u>	<u>Amount</u>
YMCA of Greater Boston, Inc. 316 Huntington Ave Boston, MA 02115	10,000.00
TOTAL	<u>\$461,400.00</u>

ALL OF THE ABOVE ORGANIZATIONS ARE PUBLIC CHARITIES. UNLESS OTHERWISE INDICATED, THE GRANTS ARE FOR THE GENERAL PURPOSES OF THE ORGANIZATION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  2/19/14 **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	PATRICK LAVOIE	<i>Patrick J. Lavoie CPA</i>	2/19/14		P00491156
	Firm's name ▶ CHOATE HALL & STEWART LLP			Firm's EIN ▶ 04-1175860	
	Firm's address ▶ P O BOX 961019 BOSTON, MA 02196			Phone no. 617-248-4760	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BLACKROCK FEDERAL TRUST FUND	31.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	31.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST FROM SECURITIES	183,034.	9,684.	173,350.
TOTAL TO FM 990-PF, PART I, LN 4	183,034.	9,684.	173,350.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHOATE HALL & STEWART LLP				
-	0.	0.		0.
INVESTMENT MANAGEMENT,	0.	0.		0.
RECORDKEEPING, CUSTODY,	0.	0.		0.
AND GRANT ADMINISTRATION	66,717.	50,038.		16,679.
TO FORM 990-PF, PG 1, LN 16C	66,717.	50,038.		16,679.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD ON DIVIDENDS	2,987.	2,987.		0.
ESTIMATED EXCISE TAX PAID FYE 9/30/13	4,000.	0.		0.
EXTENSION PAYMENT FYE 9/30/12	13,000.	0.		0.
	19,987.	2,987.		0.

TO FORM 990-PF, PG 1, LN 18

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMMONWEALTH OF MASSACHUSETTS - FORM PC FILING FEE	70.	0.		70.	
TICKET EXPENSE - ATTEND CHARITABLE EVENT	600.	0.		600.	
TO FORM 990-PF, PG 1, LN 23	670.	0.		670.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
9/30/12 DIVIDENDS RECEIVED OCTOBER, 2012	13,262.				
ROUNDING ADJUSTMENT	2.				
TOTAL TO FORM 990-PF, PART III, LINE 3	13,264.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
9/30/13 DIVIDENDS RECEIVED OCTOBER, 2013	1,558.				
BOOK ADJUSTMENT FOR RETURN OF CAPITAL	335.				
TOTAL TO FORM 990-PF, PART III, LINE 5	1,893.				

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	5,516,556.	6,776,699.
SEE STATEMENT ATTACHED	640,210.	715,276.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,156,766.	7,491,975.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	89,899.	96,326.
TOTAL TO FORM 990-PF, PART II, LINE 10C	89,899.	96,326.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	COST	1,749,972.	2,290,900.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,749,972.	2,290,900.

ACCT 2YX6 853260016
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TRUST YEAR ENDING 09/30/2013

TAX PREPARER TPK
TRUST ADMINISTRATOR. 20
INVESTMENT OFFICER

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
3745 0000 CREDIT SUISSE COMM RET ST-I - 22544R305 - MINOR = 64							
SOLD		10/03/2012	31757 60				
ACQ	2279 5370	04/09/2012	19330 47	18715.00	615 47	ST	
	1465 4630	05/05/2009	12427 13	11064 25	1362 88	LT15	Y
15125 0000 FIDELITY HIGH INCOME FUND - 316146406 - MINOR = 64							
SOLD		10/03/2012	140360 00				
ACQ	1528 9960	04/09/2012	14189 08	13699.80	489 28	ST	
	13596 0040	02/15/2012	126170 92	121684 24	4486 68	ST	
995.0000 GATEWAY FUND Y - 367829884 - MINOR = 59							
SOLD		10/03/2012	27442 10				
ACQ	995.0000	02/15/2012	27442 10	26586 40	855 70	ST	
70 0000 ISHARES CORE S&P SMALL-CAP ETF - 464287804 - MINOR = 63							
SOLD		10/03/2012	5396 87				
ACQ	70.0000	06/14/2012	5396 87	4890 20	506.67	ST	
7220 0000 MFS EMERGING MKTS DEBT FD I - 55273E640 - MINOR = 64							
SOLD		10/03/2012	116891 80				
ACQ	1024 7850	04/09/2012	16591 27	15505 00	1086 27	ST	
	2896.0130	06/14/2012	46886 45	43585 00	3301 45	ST	
	3299 2020	02/15/2012	53414 08	49488 03	3926 05	ST	
1260 0000 MFS INTL VALUE I - 55273E822 - MINOR = 61							
SOLD		10/03/2012	35317 80				
ACQ	1260 0000	04/09/2012	35317 80	33100.20	2217 60	ST	
4640.0000 PIMCO TOTAL RETURN FUND-INST - 693390700 - MINOR = 66							
SOLD		10/03/2012	53870 40				
ACQ	116 4810	08/03/2007	1352 34	1199 75	152.59	LT15	Y
	432 9560	02/15/2012	5026 62	4818 80	207 82	ST	
	4090 5630	07/30/2007	47491 44	41846 46	5644.98	LT15	Y
15 0000 SPDR S&P MIDCAP 400 ETF TRUST - 78467Y107 - MINOR = 63							
SOLD		10/03/2012	2696 78				
ACQ	15 0000	06/14/2012	2696.78	2484 45	212 33	ST	
4695 0000 VANGUARD TOTL BD MKT IDX - 921937868 - MINOR = 66							
SOLD		10/03/2012	52630 95				
ACQ	1000 9780	02/15/2012	11220 96	11050 80	170 16	ST	
	3694 0220	05/05/2009	41409 99	37346 56	4063.43	LT15	Y
160 0000 VANGUARD FTSE ALL WORLD X-US SC - 922042718 - MINOR = 63							
SOLD		10/03/2012	14051 74				
ACQ	50 0000	04/21/2011	4391 17	5268 00	-876 83	LT15	Y
	110 0000	02/15/2012	9660 57	9705 06	-44 49	ST	
14825 0000 WELLS FARGO INTL BOND FUND-INST - 94985D582 - MINOR = 64							
SOLD		10/03/2012	175231 50				
ACQ	11404 1740	10/01/2010	134797 34	137990 50	-3193 16	LT15	Y
	3420.8260	04/27/2011	40434 16	40844 66	-410 50	LT15	Y
0000 CARDINAL HEALTH INC COM - 14149Y108 - MINOR = 43							
SOLD		10/16/2012	441 58				
ACQ	0000		441 58	0 00	441 58	LT15	Y
CHANGED 12/05/12 SMC							
75000 0000 DUPONT DE NEMOURS 4.750% 11/15/12 - 263534BK4 - MINOR = 30							
SOLD		11/15/2012	75000 00				
ACQ	75000.0000	11/05/2002	75000 00	75750 00	-750 00	LT15	Y
.0000 TYCO INTL LTD - 902124106							
SOLD		02/20/2013	555 07				
ACQ	0000		555.07	0.00	555 07	LT15	Y
CHANGED 03/14/13 SMC							
18425.0000 CREDIT SUISSE COMM RET ST-I - 22544R305 - MINOR = 64							
SOLD		04/05/2013	142793 75				
ACQ	11356 4220	05/05/2009	88012 27	85740 98	2271 29	LT15	Y
	7068 5780	06/14/2012	54781 48	52660 90	2120 58	ST	
19524 0400 FIDELITY HIGH INCOME FUND - 316146406 - MINOR = 64							
SOLD		04/05/2013	185087 90				
ACQ	15564 8900	02/15/2012	147555 16	139305 76	8249 40	LT15	
	3959 1500	11/16/2012	37532 74	36345 00	1187 74	ST	
430 0000 GATEWAY FUND Y - 367829884 - MINOR = 59							
SOLD		04/05/2013	12027 10				
ACQ	430.0000	02/15/2012	12027 10	11489 60	537 50	LT15	
5635 0000 GOLDMAN SACHS LOC EMG MK-I - 38145N303 - MINOR = 64							
SOLD		04/05/2013	55392 05				
ACQ	5635.0000	10/01/2010	55392.05	56068 25	-676 20	LT15	Y
970 0000 ISHARES MSCI CANADA ETF - 464286509 - MINOR = 63							
SOLD		04/05/2013	26558 10				
ACQ	325 0000	04/09/2012	8898.33	8983 00	-84 67	ST	
	120 0000	10/03/2012	3285 54	3440.40	-154.86	ST	
	525 0000	05/01/2009	14374 23	10161.01	4213 22	LT15	Y
220 0000 ISHARES CORE S&P SMALL-CAP ETF - 464287804 - MINOR = 63							
SOLD		04/05/2013	18585 20				
ACQ	220 0000	11/04/2008	18585 20	10509 40	8075 80	LT15	Y
2800 0000 MFS EMERGING MKTS DEBT FD I - 55273E640 - MINOR = 64							
SOLD		04/05/2013	45052 00				
ACQ	845 5840	04/27/2011	13605 45	12294 80	1310.65	LT15	Y
	54 4650	02/15/2012	876.34	816 97	59 37	LT15	
	1899 9510	05/05/2009	30570 21	23407 40	7162 81	LT15	Y
25 0000 T ROWE PRICE REAL ESTATE FUND - 779919109 - MINOR = 59							
SOLD		04/05/2013	565 25				
ACQ	25.0000	05/05/2009	565 25	234.44	330 81	LT15	Y

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TRUST YEAR ENDING 09/30/2013

TAX PREPARER: TPK
TRUST ADMINISTRATOR 20
INVESTMENT OFFICER

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
260 0000 VANGUARD GLBL EX-US REAL EST - 922042676 - MINOR = 63							
SOLD		04/05/2013	15178 48				
ACQ	260 0000	06/14/2012	15178 48	11730.19	3448 29	ST	
2095 0000 VANGUARD FTSE ALL WORLD X-US SC - 922042718 - MINOR = 63							
SOLD		04/05/2013	192924 44				
ACQ	70 0000	04/16/2010	6446 16	6145.93	300.23	LT15	Y
	875 0000	10/08/2009	80577 04	72147 95	8429.09	LT15	Y
	300 0000	10/11/2011	27626 41	24719 46	2906 95	LT15	Y
	540 0000	02/15/2012	49727 54	47643 02	2084.52	LT15	
	310 0000	04/09/2012	28547 29	26720 52	1826.77	ST	
17688.2260 VIRTUS EMERGING MKTS OPPOR-I - 92828T889 - MINOR = 61							
SOLD		04/05/2013	182719 36				
ACQ	10442 7750	10/11/2011	107873.86	90330 00	17543 86	LT15	Y
	4557 9490	04/09/2012	47083 61	44440 00	2643 61	ST	
	1296 1540	06/14/2012	13389 27	11795 00	1594 27	ST	
	1391 3480	10/03/2012	14372 62	13830 00	542 62	ST	
580 0000 WELLS FARGO INTL BOND FUND-INST - 94985D582 - MINOR = 64							
SOLD		04/05/2013	6641 00				
ACQ	580 0000	04/27/2011	6641 00	6925 20	-284 20	LT15	Y
1165 0000 ISHARES MSCI CANADA ETF - 464286509 - MINOR = 63							
SOLD		05/06/2013	32678 09				
ACQ	1165 0000	05/01/2009	32678.09	22547 76	10130 33	LT15	Y
6145 0000 ISHARES TR MSCI EAFE GROWTH ETF - 464288885 - MINOR = 63							
SOLD		05/06/2013	406696 48				
ACQ	2690.0000	06/14/2012	178033.12	140214 65	37818 47	ST	
	3455 0000	10/03/2012	228663 36	197248 02	31415 34	ST	
3415 0000 VANGUARD FTSE EMERGING MARKETS ETF - 922042858 - MINOR = 63							
SOLD		05/06/2013	150188.67				
ACQ	480 0000	04/21/2011	21109 97	24321 60	-3211.63	LT15	Y
	1780 0000	02/15/2012	78282 82	77875 00	407 82	LT15	
	620 0000	04/09/2012	27267.05	26498 74	768.31	LT15	
	535 0000	10/03/2012	23528 83	22491 40	1037.43	ST	
890 0000 WISDOMTREE EMERGING MKTS S/C DIV FD - 97717W281 - MINOR = 63							
SOLD		05/06/2013	46911 11				
ACQ	145 0000	04/21/2011	7642 82	8114 20	-471 38	LT15	Y
	695 0000	04/09/2012	36632.83	32774 25	3858 58	LT15	
	50 0000	10/03/2012	2635 46	2327.50	307 96	ST	
TOTALS			2251643.17	2068921 46			

ST 1,029,274 927,539 101,735
LT 1,222,369 1,141,382 80,987

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0 00	65021 67	0 00	0 00	0 00*
COVERED FROM ABOVE	101734 54	0 00	15965.50	0 00	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	2057 20	0 00	9684.32			0 00
	103791 74	0.00	90671 49	0 00	0 00	0.00

STATE

NONCOVERED FROM ABOVE	0.00	0 00	65021 67	0 00	0 00	0.00*
COVERED FROM ABOVE	101734 54	0.00	15965 50	0 00	0 00	
COMMON TRUST FUND	0.00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	2057 20	0 00	9684 32			0 00
	103791 74	0 00	90671 49	0 00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL 0 00 0 00
NOT NEEDED N/A N/A

CHOATE
KAL & STRONG

Investment Detail

853260016 | DUNIRY FOUNDATION TRUST

20-Nov-2013 11 06 AM ET

Asset Types: Alternative, Cash, Cash & Equivalents, Equity, Fixed Income, Other

Data Current as of: 30-Sep-2013

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Alternative	7.063%	\$715,275.99	\$640,209.64	\$75,066.35
Cash	0.000%	\$0.00	\$0.00	\$0.00
Cash & Equivalents	2.450%	\$248,130.41	\$248,130.41	\$0.00
Equity	66.915%	\$6,776,698.82	\$5,516,555.93	\$1,260,142.89
Fixed Income	0.951%	\$96,325.77	\$89,898.85	\$6,426.92
Other	22.621%	\$2,290,900.00	\$1,749,972.20	\$540,927.80
Totals		\$10,127,330.99	\$8,244,767.03	\$1,882,563.96

DETAIL

Asset Name	SFOOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Alternative 7.063%									
CREDIT SUISSE COMM RET ST-I Ticker CRSOX Asset ID 22544R305	-	22544R305 CRSOX	1.466%	20,341.9290	7.3000	30-Sep-2013	\$148,496.08	\$149,699.10	(\$1,203.02)
GATEWAY FUND Y Ticker GTEYX Asset ID 367829884	-	367829884 GTEYX	0.974%	3,508.6520	28.1200	30-Sep-2013	\$98,663.29	\$93,751.18	\$4,912.11
MFS EMERGING MKTS DEBT FD I Ticker MEDIX Asset ID 55273E640	-	55273E640 MEDIX	1.243%	8,595.8080	14.6400	30-Sep-2013	\$125,842.63	\$100,772.60	\$25,070.03
T ROWE PRICE REAL ESTATE FUND Ticker TRREX Asset ID 779919109	-	779919109 TRREX	0.913%	4,359.0000	21.2100	30-Sep-2013	\$92,454.39	\$39,321.62	\$53,132.77
WELLS FARGO INTL BOND FUND- INST Ticker ESICX Asset ID 94985D582	-	94985D582 ESICX	2.467%	22,385.2690	11.1600	30-Sep-2013	\$249,819.60	\$256,665.14	(\$6,845.54)
Subtotal			7.063%				\$715,275.99	\$640,209.64	\$75,066.35
Cash 0.000%									
CASH - INCOME	-		(9.915%)	(1,004,120.0100)	1.0000		(\$1,004,120.01)	(\$1,004,120.01)	\$0.00
CASH - PRINCIPAL	-		9.915%	1,004,120.0100	1.0000		\$1,004,120.01	\$1,004,120.01	\$0.00
Subtotal			0.000%				\$0.00	\$0.00	\$0.00
Cash & Equivalents 2.450%									
BLACKROCK LIQ FD FED TRST-IN Ticker TFFXX Asset ID 09248U874	-	09248U874 TFFXX	2.450%	248,130.4100	100.0000%	30-Sep-2013	\$248,130.41	\$248,130.41	\$0.00
Subtotal			2.450%				\$248,130.41	\$248,130.41	\$0.00
Equity 66.915%									

Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CAUSEWAY EMERGING MARKETS-IS Ticker CEMIX Asset ID 149498107		149498107 CEMIX	2.388%	20,755.0760	11.6500	30-Sep-2013	\$241,796.64	\$245,325.00	(\$3,528.36)
GOLDMAN SACHS LOC EMG MK-I Ticker GIMDX Asset ID 38145N303		38145N303 GIMDX	1.297%	15,129.8590	8.6800	30-Sep-2013	\$131,327.18	\$146,363.32	(\$15,036.14)
ISHARES CORE S&P 500 ETF Ticker IVV Asset ID 464287200		464287200 IVV	19.530%	11,710.0000	168.9000	30-Sep-2013	\$1,977,819.00	\$1,420,384.08	\$557,434.92
ISHARES CORE S&P SMALL-CAP ETF Ticker IJR Asset ID 464287804		464287804 IJR	0.705%	715.0000	99.8000	30-Sep-2013	\$71,357.00	\$28,981.77	\$42,375.23
LAZARD EMERGING MARKETS EQUITY INST Ticker LZEMX Asset ID 52106N889	2236609	52106N889 LZEMX	2.421%	12,870.8080	19.0500	30-Sep-2013	\$245,188.89	\$203,044.70	\$42,144.19
MFS INTL NEW DISCOVERY-I Ticker MWNI Asset ID 552981854		552981854 MWNI	1.585%	5,691.1150	28.2000	30-Sep-2013	\$160,489.44	\$148,595.00	\$11,894.44
MFS INTL VALUE I Ticker MINIX Asset ID 55273E822		55273E822 MINIX	3.229%	9,548.5280	34.2500	30-Sep-2013	\$327,037.08	\$248,853.65	\$78,183.43
POWERSHARES BUYBACK ACHIEVERS Ticker PKW Asset ID 73935X286		73935X286 PKW	3.059%	7,930.0000	39.0700	30-Sep-2013	\$309,825.10	\$228,741.07	\$81,084.03
POWERSHARES S&P EM-MK LOW VO Ticker EELV Asset ID 73937B662		73937B662 EELV	1.850%	6,800.0000	27.5500	30-Sep-2013	\$187,340.00	\$203,760.64	(\$16,420.64)
POWERSHARES S&P INT DEV LOW Ticker IDLV Asset ID 73937B688		73937B688 IDLV	3.856%	12,795.0000	30.5200	30-Sep-2013	\$390,503.40	\$407,985.21	(\$17,481.81)
SPDR S&P MIDCAP 400 ETF TRUST Ticker MDY Asset ID 78467Y107		78467Y107 MDY	1.654%	740.0000	226.3300	30-Sep-2013	\$167,484.20	\$99,044.97	\$68,439.23
TEMPLETON FRONTIER MARKET-AD Ticker FFRZX Asset ID 88019R641		88019R641 FFRZX	4.263%	24,739.4590	17.4500	30-Sep-2013	\$431,703.56	\$372,158.48	\$59,545.08
TEMPLETON INST FOREIGN SM CO Ticker TFSCX Asset ID 880210877		880210877 TFSCX	1.626%	7,707.2090	21.3600	30-Sep-2013	\$164,625.98	\$148,595.00	\$16,030.98
VANGUARD DIVIDEND APPREC ETF Ticker VIG Asset ID 921908844		921908844 VIG	2.536%	3,690.0000	69.6100	30-Sep-2013	\$256,860.90	\$184,434.78	\$72,426.12
VANGUARD FTSE DEVELOPED MARKETS ETF Ticker VEA Asset ID 921943858		921943858 VEA	12.698%	32,490.0000	39.5800	30-Sep-2013	\$1,285,954.20	\$1,080,603.73	\$205,350.47
VANGUARD FTSE EMERGING MARKETS ETF Ticker VWO Asset ID 922042858		922042858 VWO	2.382%	6,010.0000	40.1350	30-Sep-2013	\$241,211.35	\$192,251.81	\$48,959.54
VANGUARD GLBL		922042676	0.949%	1,695.0000	56.7200	30-Sep-	\$96,140.40	\$76,471.78	\$19,668.62

Asset Name	SEDOL	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
EX-US REAL EST Ticker VNQI Asset ID 922042676		VNQI				2013			
WISDOMTREE EMERGING MKTS S/C DIV FD Ticker DGS Asset ID 97717W281		97717W281 DGS	0.889%	1,930.0000	46.6500	30-Sep-2013	\$90,034.50	\$80,960.94	\$9,073.56
Subtotal			66.915%				\$6,776,698.82	\$5,516,555.93	\$1,260,142.89
Fixed Income: 0.951%									
GOLDMAN SACHS GROUP 5 125% 1/15/15 Asset ID 38141GEA8		38141GEA8	0.779%	75,000.0000	105.1860%	30-Sep-2013	\$78,889.50	\$73,387.50	\$5,502.00
PIMCO TOTAL RETURN FUND- INST Ticker PTTRX Asset ID 693390700		693390700 PTTRX	0.085%	797.0230	10.8200	30-Sep-2013	\$8,623.79	\$8,153.54	\$470.25
VANGUARD TOTL BD MKT IDX Ticker VBTSX Asset ID 921937868		921937868 VBTSX	0.087%	826.6870	10.6600	30-Sep-2013	\$8,812.48	\$8,357.81	\$454.67
Subtotal			0.951%				\$96,325.77	\$89,898.85	\$6,426.92
Other: 22.621%									
HIGHFIELDS CAPITAL LTD Ticker 999862DF0 Asset ID 999862DF0		999862DF0 999862DF0	22.621%	790.6620	2,897.4454	30-Sep-2013	\$2,290,900.00	\$1,749,972.20	\$540,927.80
Subtotal			22.621%				\$2,290,900.00	\$1,749,972.20	\$540,927.80

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions DUNIRY FOUNDATION	Employer identification number (EIN) or 04-6746970
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions CHOATE LLP PO BOX 961019	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BOSTON, MA 02196	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CHOATE HALL & STEWART LLP

- The books are in the care of ► **TWO INTERNATIONAL PLACE - BOSTON, MA 02110**
Telephone No ► **(617) 248-4760** FAX No ► **(617) 502-4760**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MAY 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year _____ or
► ☒ tax year beginning **OCT 1, 2012**, and ending **SEP 30, 2013**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	3,127.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	8,600.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

PT
2/1/14