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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning **OCT 1, 2012**, and ending **SEP 30, 2013**

Name of foundation GERALD FLAXER CHARITABLE FOUNDATION		A Employer identification number 04-3491360
Number and street (or P O box number if mail is not delivered to street address) 10 ROGERS STREET #818	Room/suite	B Telephone number 617-577-9693
City or town, state, and ZIP code CAMBRIDGE, MA 02142		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,588,193. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		76.	76.		STATEMENT 1
4 Dividends and interest from securities		71,946.	71,946.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		81,834.			
b Gross sales price for all assets on line 6a 442,347.					
7 Capital gain net income (from Part IV, line 2)			81,834.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		318.	318.		STATEMENT 3
12 Total. Add lines 1 through 11		154,174.	154,174.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
16b Accounting fees STMT 4		5,800.	4,100.		1,700.
16c Other professional fees STMT 5		9,000.	6,364.		2,636.
17 Interest					
18 Taxes STMT 6		2,987.	456.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		34,347.	31,841.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		52,134.	42,761.		4,336.
25 Contributions, gifts, grants paid		130,000.			130,000.
26 Total expenses and disbursements. Add lines 24 and 25		182,134.	42,761.		134,336.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<27,960.>			
b Net investment income (if negative, enter -0-)			111,413.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		165,980.	97,081.	97,081.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		400,189.	450,832.	448,850.
	b	Investments - corporate stock STMT 9		1,383,157.	1,373,453.	1,991,232.
	c	Investments - corporate bonds STMT 10		49,988.	49,988.	51,030.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,999,314.	1,971,354.	2,588,193.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		2,628,016.	2,628,016.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		<628,702.>	<656,662.>		
30	Total net assets or fund balances		1,999,314.	1,971,354.		
31	Total liabilities and net assets/fund balances		1,999,314.	1,971,354.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,999,314.
2	Enter amount from Part I, line 27a	2	<27,960.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,971,354.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,971,354.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 442,347.		360,513.	81,834.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			81,834.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	81,834.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	81,355.	2,307,625.	.035255
2010	0.	2,251,417.	.000000
2009	1,831.	2,000,477.	.000915
2008	202,402.	1,763,154.	.114795
2007	119,190.	2,607,668.	.045708

2 Total of line 1, column (d)	2	.196673
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039335
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,511,962.
5 Multiply line 4 by line 3	5	98,808.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,114.
7 Add lines 5 and 6	7	99,922.
8 Enter qualifying distributions from Part XII, line 4	8	134,336.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Line 1: 1,114. Line 2: 0. Line 3: 1,114. Line 4: 0. Line 5: 1,114. Line 6a: 1,600. Line 7: 1,600. Line 10: 486. Line 11: 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: Yes. Row 7: Yes. Row 8a: MA. Row 8b: Yes. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>NANCY RAPHAEL</u> Telephone no. ▶ <u>617-577-9693</u> Located at ▶ <u>10 ROGERS STREET #818, CAMBRIDGE, MA</u> ZIP+4 ▶ <u>02142</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶		15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY RAPHAEL 10 ROGERS STREET, #818 CAMBRIDGE, MA 02142	TRUSTEE 1.00	0.	0.	0.
ASHER WALDFOGEL 300 SANTA ROSA AVE PALO ALTO, CA 94301	TRUSTEE 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,392,936.
b	Average of monthly cash balances	1b	157,279.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,550,215.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,550,215.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,253.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,511,962.
6	Minimum investment return. Enter 5% of line 5	6	125,598.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	125,598.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,114.
2b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,114.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	124,484.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	124,484.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,484.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	134,336.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	134,336.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,114.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,222.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				124,484.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			112,420.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 134,336.				
a Applied to 2011, but not more than line 2a			112,420.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				21,916.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				102,568.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	Prior 3 years		
			(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE
 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
NANCY RAPHAEL, 617-588-9693
10 ROGERS STREET #818, CAMBRIDGE, MA 02142

b The form in which applications should be submitted and information and materials they should include:
NO SPECIFIC FORM - DESCRIBE PURPOSE & NEED

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGASSIZ VILLAGE 238 BEDFORD ST, SUITE 8 LEXINGTON, MA 02420		PUBLIC	EDUCATION AND COMMUNITY	500.
AMERICAN REPERATORY THEATRE 64 BRATTLE ST CAMBRIDGE, MA 02138		PUBLIC	ART & EDUCATION	5,000.
ARLINGTON BOYS & GIRLS CLUB 60 POND AVE ARLINGTON, MA 02474		PUBLIC	COMMUNITY SERVICE	500.
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD ST 7TH FL NEW YORK, NY 10016		PUBLIC	EDUCATIONAL	500.
BOSTON FOUNDATION FOR SIGHT 464 HLLSIDE AVENUE SUITE 205 NEEDHAM, MA 02494		PUBLIC	MEDICAL AND EDUCATIONAL	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				130,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

GERALD FLAXER CHARITABLE FOUNDATION

Part IV -Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a .5 SHS ADT CORP COM	P	07/18/07	09/28/12
b PENTAIR LTD	P	09/28/12	09/28/12
c 68 SHS CYSKO SYS INC	P	VARIOUS	11/06/12
d 99 SHS HEWLETT PACKARD	P	VARIOUS	11/15/12
e STATEMENT AA	P	VARIOUS	VARIOUS
f STATEMENT AA	P	VARIOUS	VARIOUS
g STATEMENT BB	P	VARIOUS	VARIOUS
h 13 SHS TEVA PHARMACEUTICALS	P	07/17/12	01/29/13
i STATEMENT CC	P	VARIOUS	VARIOUS
j STATEMENT DD	P	VARIOUS	VARIOUS
k STATEMENT DD	P	VARIOUS	VARIOUS
l STATEMENT EE	P	VARIOUS	VARIOUS
m STATEMENT EE	P	VARIOUS	VARIOUS
n STATEMENT FF	P	VARIOUS	VARIOUS
o STATEMENT FF	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19.		16.	3.
b 19.			19.
c 1,191.		1,588.	<397.>
d 1,284.		4,500.	<3,216.>
e 47,513.		41,575.	5,938.
f 6,319.		5,312.	1,007.
g 23,968.		15,173.	8,795.
h 487.		544.	<57.>
i 11,137.		6,963.	4,174.
j 58,814.		58,532.	282.
k 7,080.		7,072.	8.
l 6,679.		4,687.	1,992.
m 1,015.		859.	156.
n 6,706.		4,955.	1,751.
o 13,627.		13,074.	553.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3.
b			19.
c			<397.>
d			<3,216.>
e			5,938.
f			1,007.
g			8,795.
h			<57.>
i			4,174.
j			282.
k			8.
l			1,992.
m			156.
n			1,751.
o			553.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

GERALD FLAXER CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT GG	P	VARIOUS	VARIOUS
b STATEMENT GG	P	VARIOUS	VARIOUS
c STATEMENT HH	P	VARIOUS	VARIOUS
d CASH IN LIEU NEWS CORP	P	VARIOUS	06/28/13
e CASH IN LIEU MALLINCKRODT	P	VARIOUS	06/28/13
f STATEMENT II	P	VARIOUS	VARIOUS
g STATEMENT II	P	VARIOUS	VARIOUS
h STATEMENT JJ	P	VARIOUS	VARIOUS
i STATEMENT JJ	P	VARIOUS	VARIOUS
j 363 SHS COLUMBIA ACORN FUND Z	P	11/24/03	08/17/13
k .705 SHS COLUMBIA ACORN FUND Z	P	06/05/13	08/13/13
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,526.		23,892.	2,634.
b 21,515.		22,326.	<811.>
c 24,687.		13,261.	11,426.
d 12.			12.
e 26.			26.
f 125,545.		88,398.	37,147.
g 27,843.		27,731.	112.
h 16,679.		10,924.	5,755.
i 656.		338.	318.
j 12,975.		8,770.	4,205.
k 25.		23.	2.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,634.
b			<811.>
c			11,426.
d			12.
e			26.
f			37,147.
g			112.
h			5,755.
i			318.
j			4,205.
k			2.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	81,834.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON JEWISH FILM FESTIVAL 1001 WATERTOWN STREET WEST NEWTON, MA 02465		PUBLIC	EDUCATIONAL	2,500.
BOSTON SYMPHONY ORCHESTRA SYMPHONY HALL BOSTON, MA 02115		PUBLIC	ARTS AND EDUCATION	10,000.
BRANDEIS UNIVERSITY P O BOX 549110 WALTHAM, MA 02454		PUBLIC	EDUCATIONAL	3,000.
BRYN MAWR COLLEGE 101 NORTH MERION AVE BRYN MAWR, PA 19010		PUBLIC	EDUCATIONAL	500.
CJP - GENERAL FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	4,000.
CJP - WOMEN'S PHILANTHROPY 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	5,000.
CJP -BOSTON JEWISH COMMUNITY WOMEN'S FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	2,000.
CJP -SUSAN EBERT FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	1,000.
DANA FABER CANCER INSTITUTE 10 BROOKLINE PLACE WEST 6TH FL BROOKLINE, MA 02445		PUBLIC	MEDICAL RESEARCH	10,000.
FACING HISTORY & OURSELVES 16 HURD ROAD BROOKLINE, MA 02445		PUBLIC	EDUCATIONAL	1,000.
Total from continuation sheets				118,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF YEMIN ORDE 4340 EAST-WEST HIGHWAY SUITE 202 BETHESDA, MD 20814		PUBLIC	EDUCATIONAL	1,000.
FULLER CRAFT MUSEUM 455 OAK STREET BROCKTON, MA 02301		PUBLIC	EDUCATIONAL	500.
HEBREW SENIOR LIFE 1200 CENTRE STREET BOSTON, MA 02131		PUBLIC	COMMUNITY SERVICE	2,500.
JEWISH INST FOR NATIONAL SECURITY AFFAIRS 1307 NEW YORK AVE, NW SUITE 200 WASHINGTON, DC 20005		PUBLIC	EDUCATIONAL	500.
JOSE MATEO BALLET THEATRE 400 HARVARD ST CAMBRIDGE, MA 02138		PUBLIC	ARTS AND EDUCATION	500.
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE ST SUITE 600 BOSTON, MA 02114		PUBLIC	MEDICAL RESEARCH	5,000.
MIT 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		PUBLIC	EDUCATION	50,000.
MUSEUM OF FINE ARTS AVENUE OF THE ARTS, 465 HUNTINGTON AVE BOSTON, MA 02115		PUBLIC	ARTS AND EDUCATION	8,000.
NEW CENTER FOR ARTS AND CULTURE 20 ASHBURTON PLACE 2ND FL SUITE 1 BOSTON, MA 02108		PUBLIC	ARTS AND EDUCATION	1,000.
NEW REPERATORY THEATRE 200 DEXTER AVE WATERTOWN, MA 02472		PUBLIC	ART AND EDUCATION	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT KESHER 2144 ASHLAND AVENUE SUTE 3 EVANSTON, IL 60201		PUBLIC	COMMUNITY SERVICE	1,000.
TEMPLE ISRAEL 477 LONGWOOD AVE BOSTON, MA 02215		PUBLIC	RELIGIOUS	4,000.
WBUR 890 COMMONWEALTH AVE, THIRD FL BOSTON, MA 02215		PUBLIC	EDUCATIONAL	2,500.
WGBH ONE GUEST ST BOSTON, MA 02135		PUBLIC	EDUCATIONAL	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	76.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	76.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	43,732.	0.	43,732.
SMITH BARNEY	28,214.	0.	28,214.
TOTAL TO FM 990-PF, PART I, LN 4	71,946.	0.	71,946.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	318.	318.	
TOTAL TO FORM 990-PF, PART I, LINE 11	318.	318.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RAPHAEL AND RAPHAEL LLP	5,800.	4,100.		1,700.
TO FORM 990-PF, PG 1, LN 16B	5,800.	4,100.		1,700.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
KENNETH DEMOURA	4,500.	3,182.		1,318.	
BARRY WEISMAN	4,500.	3,182.		1,318.	
TO FORM 990-PF, PG 1, LN 16C	9,000.	6,364.		2,636.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEE	35.	0.		0.	
FOREIGN INCOME TAXES WITHHELD	456.	456.		0.	
FEDERAL INCOME TAXES	2,496.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,987.	456.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	31,841.	31,841.		0.	
BANK SERVICE SHARGES	2,506.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	34,347.	31,841.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S BONDS & NOTES	X		450,832.	448,850.
TOTAL U.S. GOVERNMENT OBLIGATIONS			450,832.	448,850.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			450,832.	448,850.

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK			526,047.	817,918.
MUTUAL FUNDS			847,406.	1,173,314.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,373,453.	1,991,232.

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS & NOTES			49,988.	51,030.
TOTAL TO FORM 990-PF, PART II, LINE 10C			49,988.	51,030.

CLIENT STATEMENT | For the Period December 1-31, 2012

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Activity

STATEMENT A A

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ASML HOLDING NV NY REG NEW	09/21/11	11/29/12	0.210	\$12.66	\$9.37	\$3.29	
EATON CORPORATION	06/07/11	12/03/12	42,000	2,169.51	2,032.71	136.80	
	06/17/11	12/03/12	51,000	2,634.40	2,407.69	226.71	
	08/23/11	12/03/12	13,000	671.52	502.39	169.13	
GENERAL ELECTRIC CO	03/15/04	12/21/12	1,000	20.75	30.40	(9.65)	
	05/19/87	12/21/12	39,000	809.43	165.05	644.38	1 ADJUSTED 07/06/12
	05/19/87	12/21/12	21,000	435.84	88.87	346.97	1 ADJUSTED 07/06/12
	05/19/87	12/21/12	20,000	415.10	84.60	330.50	1 ADJUSTED 12/24/12
US TSY NOTE 2 5/8 11-15-20	11/16/10	12/18/12	17,000,000	18,541.95	16,569.55	1,972.40	
	12/08/10	12/18/12	1,000,000	1,090.70	944.84	145.86	
	07/06/11	12/18/12	15,000,000	16,360.55	14,544.14	1,816.41	
	12/05/11	12/18/12	4,000,000	4,362.81	4,204.21	158.60	
Long-Term This Period				\$47,512.56	\$41,574.45	\$5,938.11	
Long-Term Year to Date				\$115,662.20	\$108,351.70	\$7,310.50	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ASML HOLDING N V	11/29/12	12/03/12	73,000	865.93	0.00	865.93	2 ADJUSTED 11/29/12
US TSY NOTE 2 5/8 11-15-20	01/19/12	12/18/12	5,000,000	5,453.52	5,312.01	141.51	
Short-Term This Period				\$6,319.45	\$5,312.01	\$1,007.44	
Short-Term Year to Date				\$18,990.20	\$19,423.48	\$(433.28)	

CLIENT STATEMENT | For the Period January 1-31, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL

STATEMENT BB

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BIOMGEN IDEC INC	12/18/03	01/29/13	35,000	\$5,404.77	\$1,303.37	\$4,101.40	
	12/18/03	01/29/13	12,000	1,853.07	446.87	1,406.20	
	06/13/07	01/29/13	21,000	3,242.86	1,081.87	2,160.99	
BLACKROCK INC	03/20/09	01/30/13	2,000	473.00	228.68	244.32	
L-3 COMMUNICATIONS HOLDING INC	12/03/03	01/28/13	4,000	311.65	182.44	129.21	
NEWS CORP LTD (DEL) CLASS B	12/07/05	01/03/13	49,000	1,322.02	785.96	536.06	
	12/07/05	01/03/13	1,000	26.97	16.04	10.93	
PETROLEO BRAS SA ADS	03/13/09	01/29/13	55,000	1,061.11	1,639.54	(578.43)	
	11/08/11	01/29/13	8,000	154.34	227.42	(73.08)	
RAYTHEON CO (NEW)	11/04/04	01/28/13	47,000	2,584.96	1,764.77	820.19	
SEAGATE TECHNOLOGY PLC	06/13/07	01/29/13	62,000	2,108.69	1,275.96	832.73	
TEVA PHARMACEUTICALS ADR	03/31/11	01/29/13	47,000	1,761.97	2,359.75	(597.78)	
TIME WARNER CABLE INC NEW	06/13/07	01/03/13	4,000	393.50	242.88	150.62	
TIME WARNER INC NEW	06/13/07	01/03/13	16,000	796.46	691.58	104.88	
TOTAL S.A SPON ADR	12/16/05	01/29/13	46,000	2,472.83	2,925.44	(452.61)	
Long-Term This Period				\$23,968.20	\$15,172.57	\$8,795.63	
Long-Term Year to Date				\$23,968.20	\$15,172.57	\$8,795.63	

Security Mark
at Right

CLIENT STATEMENT | For the Period February 1-28, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT CC

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMCAST CORP CL A SPECIAL NEW	12/03/03	02/07/13	149,000	\$5,472,611	\$3,063,444	\$2,409,167	
EOG RESOURCES INC	10/04/11	02/20/13	6,000	781.23	422.86	358.37	
LORILLARD INC	09/16/08	02/27/13	25,000	972.97	616.57	356.40	
MICROSOFT CORP	12/03/03	02/07/13	23,000	624.87	593.86	31.01	
	12/03/03	02/07/13	2,000	54.33	51.64	2.69	
NEWS CORP LTD (DEL) CLASS B	12/07/05	02/05/13	39,000	1,115.80	625.56	490.24	
	12/07/05	02/05/13	1,000	28.60	16.04	12.56	
TIME WARNER CABLE INC NEW	06/13/07	02/05/13	5,619	495.30	341.19	154.11	
	06/17/08	02/05/13	4,381	386.18	194.85	191.33	
TIME WARNER INC NEW	06/13/07	02/05/13	24,000	1,204.80	1,037.38	167.42	
Long-Term This Period				\$11,136.69	\$6,963.39	\$4,173.30	
Long-Term Year to Date				\$35,104.89	\$22,135.96	\$12,968.93	
Net Realized Gain/(Loss) This Period				\$11,136.69	\$6,963.39	\$4,173.30	
Net Realized Gain/(Loss) Year to Date				\$35,592.24	\$22,680.21	\$12,912.03	

CLIENT STATEMENT | For the Period March 1-31, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT DD

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APACHE CORP	07/23/10	03/01/13	7,000	\$515.10	\$643.26	\$(128.16)	
	07/23/10	03/01/13	7,000	515.11	643.26	(128.15)	
	07/23/10	03/01/13	5,000	367.93	459.47	(91.54)	
	07/23/10	03/01/13	3,000	220.76	275.68	(54.92)	
	07/26/10	03/01/13	4,000	294.35	380.04	(85.69)	
	08/12/10	03/01/13	4,000	294.35	372.20	(77.85)	
	03/17/11	03/01/13	5,000	367.93	588.16	(220.23)	
EOG RESOURCES INC	10/04/11	03/01/13	8,000	986.67	563.82	422.85	
FHLMC	1 3/8 2-25-14	03/30/11	35,000,000	35,397.91	35,001.83	396.08	
		05/25/11	17,000,000	17,193.27	17,071.42	121.85	
SMITH & NEPHEW PLC ADR	01/24/05	03/05/13	39,000	2,117.67	1,932.47	185.20	
	06/13/07	03/05/13	10,000	542.99	600.10	(57.11)	
Long-Term This Period				\$58,814.04	\$58,531.71	\$282.33	
Long-Term Year to Date				\$93,918.93	\$80,667.67	\$13,251.26	

Security Mark
at Right

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHLMC	1 3/8 2-25-14	03/23/12	2,000,000	2,022.74	2,018.36	4.38	
		08/28/12	3,000,000	3,034.11	3,031.45	2.66	
		01/07/13	2,000,000	2,022.74	2,022.39	0.35	
Short-Term This Period				\$7,079.59	\$7,072.20	\$7.39	
Short-Term Year to Date				\$7,566.94	\$7,616.45	\$(49.51)	
Net Realized Gain/(Loss) This Period				\$65,893.63	\$65,603.91	\$289.72	

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER



Morgan Stanley

CLIENT STATEMENT | For the Period April 1-30, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE

FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT EE

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BIOMEN IDEC INC	06/13/07	04/30/13	6,000	\$1,313.98	\$309.10	\$1,004.88	
BIOMEN IDEC INC	06/13/07	04/30/13	2,000	437.99	103.03	334.96	
CISCO SYS INC	05/13/04	04/22/13	78,000	1,586.44	1,700.68	(114.24)	
CISCO SYS INC	09/09/04	04/22/13	35,000	711.86	697.95	13.91	

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Security Description	10/04/04	04/22/13	25,000	508.48	475.50	32.98	
EOG RESOURCES INC	10/04/11	04/15/13	10,000	1,184.26	704.77	479.49	
EOG RESOURCES INC	10/04/11	04/18/13	2,000	225.55	140.95	84.60	
PROGRESSIVE CORP OHIO	05/28/10	04/02/13	28,000	710.45	554.60	155.85	
Long-Term This Period				\$6,679.01	\$4,686.58	\$1,992.43	
Long-Term Year to Date				\$100,597.94	\$85,354.25	\$15,243.69	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EOG RESOURCES INC	06/15/12	04/18/13	9,000	1,014.97	858.65	156.32	
Short-Term This Period				\$1,014.97	\$858.65	\$156.32	
Short-Term Year to Date				\$8,581.91	\$8,475.10	\$106.81	
Net Realized Gain/(Loss) This Period				\$7,693.98	\$5,545.23	\$2,148.75	



Morgan Stanley

CLIENT STATEMENT | For the Period May 1-31, 2013

Select UMA Basic Securities Account
707-164130-222
GÉRALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT FF

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APACHE CORP	07/26/10	05/23/13	12,000	\$973.75	\$1,140.13	\$(166.38)	
	07/26/10	05/23/13	4,000	324.58	380.04	(55.46)	
	08/12/10	05/23/13	3,000	243.44	279.15	(35.71)	
	08/12/10	05/23/13	1,000	81.15	93.05	(11.90)	
	03/17/11	05/23/13	2,000	162.29	235.26	(72.97)	
	03/17/11	05/23/13	1,000	81.15	117.63	(36.48)	
	06/17/11	05/23/13	5,000	405.72	584.44	(178.72)	
	12/09/11	05/23/13	2,000	162.29	192.51	(30.22)	
	04/26/12	05/23/13	4,000	324.58	378.54	(53.96)	
BIOGEN IDEC INC	06/13/07	05/03/13	11,000	2,410.73	566.69	1,844.04	
CHARLES SCHWAB NEW	02/19/09	05/31/13	76,000	1,535.84	987.97	547.87	
Long-Term This Period				\$6,705.52	\$4,955.41	\$1,750.11	
Long-Term Year to Date				\$107,303.46	\$90,309.66	\$16,993.80	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EATON CORP PLC SHS	12/03/12	05/31/13	36,000	2,405.79	1,859.58	546.21	
US.TSY.NOTE - 4 1/4 11-15-13	06/05/12	05/17/13	11,000,000	11,221.72	11,214.86	6.86	
Short-Term This Period				\$13,627.51	\$13,074.44	\$553.07	

CLIENT STATEMENT | For the Period June 1-30, 2013

Select UMA Basic Securities Account
707-164130-222

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FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL

STATEMENT GG

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BED BATH & BEYOND INC	06/13/07	06/24/13	3.000	\$203.65	\$112.53	\$91.12	
	06/13/07	06/26/13	10.000	694.73	375.10	319.63	
HOME DEPOT INC	06/13/07	06/21/13	12.000	882.94	452.28	430.66	
LORILLARD INC	09/16/08	06/27/13	20.000	870.24	493.26	376.98	
	10/06/08	06/27/13	30.000	1,305.36	623.80	681.56	
NEWS CORP LTD (DEL) CLASS B	12/07/05	06/06/13	20.000	625.05	320.80	304.25	
	12/07/05	06/06/13	6.000	187.52	96.24	91.28	
	12/07/05	06/06/13	5.000	156.26	80.20	76.06	
	12/07/05	06/06/13	3.000	93.76	48.12	45.64	
	12/07/05	06/06/13	1.000	31.25	16.04	15.21	
US TSY NOTE 2 5/8 11-15-20	01/19/12	06/21/13	4,000.000	4,172.50	4,234.40	(61.90)	
	03/23/12	06/21/13	2,000.000	2,086.25	2,087.22	(0.97)	
	06/05/12	06/21/13	4,000.000	4,172.50	4,380.53	(208.03)	
US TSY NOTE 4 1/4 11-15-13	06/05/12	06/21/13	10,000.000	10,161.33	10,157.13	4.20	
VISA INC CL A	05/06/10	06/24/13	5.000	882.81	414.79	468.02	
Long-Term This Period				\$26,526.15	\$23,892.44	\$2,633.71	
Long-Term Year to Date				\$133,829.61	\$114,202.10	\$19,627.51	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
LORILLARD INC	10/31/12	06/27/13	15.000	652.69	579.99	72.70	
US TSY NOTE 2 5/8 11-15-20	07/10/12	06/21/13	4,000.000	4,172.50	4,394.71	(222.21)	
	08/28/12	06/21/13	4,000.000	4,172.50	4,369.12	(196.62)	
	09/17/12	06/21/13	11,000.000	11,474.38	11,904.94	(430.56)	
	02/11/13	06/21/13	1,000.000	1,043.12	1,077.43	(34.31)	
Short-Term This Period				\$21,515.19	\$22,326.19	\$(811.00)	
Short-Term Year to Date				\$43,724.61	\$43,875.73	\$(151.12)	

CLIENT STATEMENT | For the Period July 1-31, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT HH -

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AKAMAI TECHNOLOGIES INC	07/10/09	07/02/13	14 000	\$594.74	\$258.18	\$336.56	
AMAZON COM INC	04/28/05	07/17/13	6,000	1,838.92	191.88	1,647.04	
CELIGENE CORP	12/02/08	07/02/13	4 000	478.85	198.03	280.82	
	12/02/08	07/17/13	7,000	949.56	346.55	603.01	
CREE RESEARCH INC	12/12/03	07/11/13	2,000	138.27	35.53	102.74	
DEERE & CO	06/10/11	07/17/13	10,000	832.31	814.07	18.24	
	06/10/11	07/25/13	4,000	328.00	325.63	2.37	
	11/08/11	07/25/13	9,000	738.00	680.55	57.45	
EXPRESS SCRIPTS HLDG CO COM	01/06/12	07/29/13	20,000	1,329.48	987.01	342.47	
	07/10/12	07/29/13	2,000	132.95	110.12	22.83	
	02/13/04	07/01/13	0.300	0.74	0.29	0.45	
HONG KONG & CHINA GAS LTD ADR	05/06/04	06/28/13	0.625	26.29	17.55	8.74	
MALLINCKRODT PUBLIC LTD CO	05/06/04	07/03/13	5,000	211.31	132.62	78.69	
	06/13/07	07/03/13	4,000	169.04	114.42	54.62	
NEWS CORPORATION CL B	06/13/07	06/28/13		3.92	0.00	3.92	Cash in Lieu
	06/13/07	06/28/13		7.85	0.00	7.85	Cash in Lieu
	06/13/07	07/02/13	12,000	180.97	132.76	48.21	
	06/13/07	07/02/13	4,000	60.32	46.06	14.26	
	06/13/07	07/02/13	3,000	45.24	37.93	7.31	
	11/25/08	07/02/13	3,000	45.25	10.04	35.21	
	11/25/08	07/11/13	38,000	582.54	121.58	460.96	
	11/25/08	07/11/13	5,000	76.65	16.73	59.92	
	11/25/08	07/11/13	2,000	30.66	6.69	23.97	
	06/15/10	07/11/13	9,000	137.97	65.13	72.84	
	06/15/10	07/11/13	2,000	30.66	16.75	13.91	
ORACLE CORP	11/08/11	07/31/13	83,000	2,673.90	2,784.19	(110.29)	
SEAGATE TECHNOLOGY PLC	06/13/07	07/11/13	175,000	8,097.57	3,601.50	4,496.07	
SEMPRA ENERGY	02/28/05	07/11/13	22,000	1,813.63	876.68	936.95	
THERMO FISHER SCIENTIFIC INC	06/10/10	07/17/13	9,000	787.93	461.61	326.32	

Security Mark at Right

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
VISA INC CL A	05/06/10	07/17/13	4,000	756.99	331.83	425.16	
WALT DISNEY CO HLDG CO	12/03/03	07/17/13	25,000	1,624.13	556.57	1,067.56	
Long-Term This Period				\$24,686.58	\$13,260.93	\$11,425.65	

CLIENT STATEMENT | For the Period August 1-31, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT I I (Pg 1 of 4)

LONG-TERM GAIN/(LOSS)

Security Description	Date		Quantity	Sales		Orig / Adj		Realized	Comments
	Acquired	Sold		Proceeds	Total Cost	Gain/(Loss)			
AIR PROD & CHEM INC	04/08/05	08/01/13	10 000	\$1,082.00	\$630.60	\$451.40			
	06/13/07	08/01/13	9 000	973.80	722.43	251.37			
AKAMAI TECHNOLOGIES INC	07/10/09	08/15/13	3 000	138.55	55.33	83.22			
	07/14/09	08/15/13	13 000	600.39	246.83	353.56			

CLIENT STATEMENT | For the Period August 1-31, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT II (Pg 2 of 4)

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMC NETWORKS INC CL A	12/19/03	08/15/13	22 000	1,420.29	242.51	1,177.78	
AMGEN INC	05/04/10	08/15/13	12 000	1,279.29	680.30	598.99	
ANADARKO PETE	06/13/07	08/15/13	32 000	2,868.42	1,643.84	1,224.58	
ANHEUSER BUSCH INBEV SA SPON	07/15/11	08/15/13	5 000	490.99	279.72	211.27	
APACHE CORP	07/15/11	08/15/13	3 000	294.59	167.83	126.76	
	06/17/11	08/19/13	12 000	909.45	1,402.64	(493.19)	
	06/17/11	08/19/13	5 000	378.94	584.43	(205.49)	
	12/09/11	08/19/13	9 000	682.09	866.28	(184.19)	
	12/09/11	08/19/13	3 000	227.36	288.76	(61.40)	
	04/26/12	08/19/13	1 000	75.79	94.63	(18.84)	
ASML HOLDING NV NY REG NEW	09/19/08	08/15/13	3 000	273.53	85.83	187.70	
	01/22/09	08/15/13	13 000	1,185.32	220.34	964.98	
BLACKROCK INC	03/20/09	08/15/13	2 000	538.91	228.68	310.23	
CHEVRON CORP	08/02/11	08/15/13	8 000	963.66	839.22	124.44	
CITRIX SYSTEMS INC	11/12/10	08/15/13	14 000	1,015.11	900.46	114.65	
	11/12/10	08/15/13	3 000	217.70	192.96	24.74	
	11/12/10	08/15/13	3 000	217.71	192.96	24.75	
	06/17/11	08/15/13	2 000	145.02	149.80	(4.78)	
CME GROUP INC	03/02/11	08/15/13	15 000	1,117.48	919.46	198.02	
COVIDIEN PLC NEW	05/06/04	08/15/13	17 000	1,056.44	570.27	486.17	
CREE RESEARCH INC	12/12/03	08/15/13	48 000	2,696.01	852.66	1,843.35	
	06/16/11	08/15/13	30 000	1,685.01	1,075.35	609.66	
DIRECTV COM	12/03/03	08/15/13	39 000	2,344.63	481.02	1,863.61	
EBAY INC	06/13/07	08/13/13	20 000	1,081.41	624.78	456.63	
FHLMC MTN 1 3/4 5-30-19	06/05/12	08/15/13	4,000 000	3,931.46	4,079.17	(147.71)	
FNMA 1 5/8 10-26-15	01/14/11	08/15/13	6,000 000	6,149.33	5,879.22	270.11	
FNMA 2 3/8 4-11-16	09/16/11	08/15/13	3,000 000	3,132.66	3,101.62	31.04	
FOREST LABORATORIES INC	12/03/03	08/15/13	51 000	2,163.63	2,850.90	(687.27)	
GENERAL ELECTRIC CO	03/15/04	08/15/13	3 000	71.86	91.21	(19.35)	
	05/19/87	08/15/13	24 000	574.88	101.52	473.36	1 ADJUSTED 07/06/12
	05/19/87	08/15/13	20 000	479.06	84.64	394.42	1 ADJUSTED 07/06/12
	05/19/87	08/15/13	2 000	47.91	8.46	39.45	1 ADJUSTED 07/06/12
	05/19/87	08/15/13	1 000	23.95	4.23	19.72	1 ADJUSTED 12/24/12
GOOGLE INC-CL A	09/22/08	08/15/13	1 000	863.16	442.10	421.06	
HOME DEPOT INC	06/13/07	08/15/13	4 000	302.02	150.76	151.26	
HONEYWELL INTERNATIONAL INC	05/03/10	08/15/13	8 000	657.18	387.90	269.28	
HONG KONG & CHINA GAS LTD ADR	02/13/04	08/15/13	417 000	1,096.69	400.15	696.54	
ICON PLC	05/04/10	08/15/13	37 000	1,448.52	1,075.77	372.75	
ISIS PHARM INC	11/12/10	08/15/13	72 000	1,860.09	703.60	1,156.49	



Morgan Stanley

CLIENT STATEMENT | For the Period August 1-31, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

STATEMENT II (Pg 3 of 4)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JOHNSON & JOHNSON	11/08/11	08/15/13	34,000	878.37	256.62	621.75	
	08/25/03	08/15/13	33,000	2,961.70	1,673.91	1,287.79	
	08/25/03	08/15/13	11,000	987.23	557.97	429.26	
JPMORGAN CHASE & CO	12/19/03	08/15/13	22,000	1,169.27	779.24	390.03	
JUNIPER NETWORKS	11/06/08	08/15/13	29,000	590.81	486.70	104.11	
	11/07/08	08/15/13	25,000	509.32	427.82	81.50	
	02/19/09	08/15/13	6,000	122.23	89.50	32.73	
L-3 COMMUNICATIONS HOLDING INC	12/03/03	08/15/13	11,000	1,007.14	501.71	505.43	
LIBERTY INTERACTIVE CO INTER A	12/03/03	08/15/13	95,000	2,132.23	1,430.01	702.22	
LIBERTY MEDIA CORP SER A	12/03/03	08/15/13	12,000	1,671.61	111.88	1,559.73	
	12/18/03	08/15/13	6,000	835.80	54.31	781.49	
	06/27/08	08/15/13	30,000	4,179.01	391.93	3,787.08	
METTLER TOLEDO INTL	12/03/03	08/15/13	1,000	225.72	39.40	186.32	
MICROSOFT CORP	12/03/03	08/15/13	38,000	1,204.70	981.16	223.54	
	12/03/03	08/15/13	2,000	63.38	51.64	11.74	
MORGAN STANLEY	05/26/10	08/20/13	110,000	2,869.80	2,955.83	(86.03)	
NATIONAL OILWELL VARCO INC	12/16/03	08/15/13	9,000	664.27	261.31	402.96	
	08/12/08	08/15/13	7,000	516.66	483.64	33.02	
NOVARTIS AG ADR	04/04/05	08/15/13	13,000	952.49	594.75	357.74	
PALL CORPORATION	12/19/03	08/15/13	35,000	2,462.95	923.65	1,539.30	
PFIZER INC	06/13/07	08/15/13	38,000	1,097.61	994.84	102.77	
PHILIP MORRIS INTL INC	12/03/03	08/15/13	23,000	2,004.41	631.84	1,372.57	
SANDISK CORP	06/17/04	08/15/13	25,000	1,404.72	500.44	904.28	
SAP AG	03/17/04	08/15/13	16,000	1,213.57	613.60	599.97	
SCHLUMBERGER LTD	06/10/10	08/15/13	11,000	903.41	639.44	263.97	
TRAVELERS COMPANIES INC COM	12/19/03	08/15/13	12,000	972.34	458.52	513.82	
U S BANCORP COM NEW	01/27/11	08/15/13	15,000	549.59	403.71	145.88	
	07/19/11	08/15/13	10,000	366.39	250.41	115.98	
UNITEDHEALTH GP INC	12/03/03	08/15/13	38,000	2,722.00	1,045.00	1,677.00	
	12/03/03	08/15/13	15,000	1,075.27	412.50	662.77	
	12/03/03	08/15/13	2,000	143.37	55.00	88.37	
	12/03/03	08/15/13	2,000	143.37	55.00	88.37	
US TSY NOTE 3.000 2-28-17	09/10/10	08/15/13	4,000,000	4,287.50	4,124.14	163.36	
US TSY NOTE 4 1/4 11-15-13	06/05/12	08/07/13	24,000,000	24,270.00	24,259.28	10.72	
	07/10/12	08/07/13	1,000,000	1,011.25	1,010.72	0.53	
US TSY NOTE 4 7/8 8-15-16	01/07/10	08/15/13	2,000,000	2,246.64	2,099.71	146.93	
VERTEX PHARMACEUTICALS	10/31/08	08/15/13	10,000	767.30	255.55	511.75	
	11/03/08	08/15/13	20,000	1,534.60	543.17	991.43	
	11/04/08	08/15/13	10,000	767.30	269.99	497.31	

CLIENT STATEMENT | For the Period August 1-31, 2013

Select UMA Basic Securities Account
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GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

STATEMENT II (PG 4 of 4)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/05/08	08/15/13	10 000	767.30	274.21	493.09	
	11/06/08	08/15/13	5 000	383.64	134.87	248.77	
WELLS FARGO & CO NEW	06/13/07	08/15/13	25 000	1,073.23	893.50	179.73	
	10/14/08	08/15/13	25.000	1,073.23	818.34	254.89	
Long-Term This Period				\$125,545.02	\$88,397.93	\$37,147.09	
Long-Term Year to Date				\$284,099.27	\$215,878.51	\$68,220.76	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FACEBOOK INC CL-A	04/10/13	08/15/13	44 000	1,600.69	1,212.64	388.05	
FNMA 2 5/8 11-20-14	03/08/13	08/15/13	4,000 000	4,120.19	4,118.97	1.22	
US TSY NOTE 1 3/8 6-30-18	08/07/13	08/15/13	2,000 000	1,989.53	2,001.39	(11.86)	
US TSY NOTE 2 1/8 8-15-21	12/18/12	08/15/13	3,000.000	2,941.64	3,125.54	(183.90)	
US TSY NOTE 4 1/4 11-15-13	08/28/12	08/07/13	3,000 000	3,033.75	3,032.34	1.41	
	09/17/12	08/07/13	10,000 000	10,112.50	10,108.83	3.67	
	01/07/13	08/07/13	2,000 000	2,022.50	2,069.38	(46.88)	
	02/11/13	08/07/13	2,000 000	2,022.50	2,061.72	(39.22)	
Short-Term This Period				\$27,843.30	\$27,730.81	\$112.49	
Short-Term Year to Date				\$71,567.91	\$71,606.54	\$(38.63)	

Net Realized Gain/(Loss) This Period

Net Realized Gain/(Loss) Year to Date

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

1 - This information reflects your requested adjustments to the transaction details.

CLIENT STATEMENT | For the Period September 1-30, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT JJ (Pg 1 of 2)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AKAMAI TECHNOLOGIES INC	07/14/09	09/19/13	7,000	\$367.33	\$132.91	\$234.42	
BED BATH & BEYOND INC	08/06/10	09/19/13	9,000	472.29	355.39	116.90	
BROADCOM CORP CL A	06/13/07	09/20/13	13,000	980.84	487.63	493.21	
	06/13/07	09/23/13	8,000	593.57	300.08	293.49	
CELGENE CORP	06/13/07	09/10/13	10,000	266.81	295.95	(29.14) C	
	06/13/07	09/10/13	5,000	133.41	147.97	(14.56) C	
	12/02/08	09/10/13	2,000	53.36	59.20	(5.84) C	
	12/03/08	09/10/13	3,000	444.32	148.52	295.80	
	12/03/08	09/10/13	6,000	888.64	307.19	581.45	
	12/03/08	09/18/13	9,000	1,323.74	460.78	862.96	
CENTURYLINK INC	06/26/06	09/06/13	23,362	747.21	684.08	63.13	
	06/13/07	09/06/13	13,636	436.13	616.12	(179.99)	
	11/08/11	09/06/13	21,002	671.72	787.63	(115.91)	
COMCAST CORP CL A SPECIAL NEW	12/03/03	09/10/13	29,000	1,204.63	596.24	608.39	
	12/03/03	09/10/13	22,000	913.64	452.32	461.32	
	12/03/03	09/10/13	2,000	83.08	41.12	41.96	
	12/03/03	09/10/13	1,000	41.54	20.56	20.98	
CRH PLC ADR	12/03/03	09/10/13	65,000	1,522.52	1,283.75	238.77	
	05/13/04	09/10/13	18,000	421.62	373.32	48.30	
	05/13/04	09/11/13	32,000	748.10	663.68	84.42	
INTUIT INC	11/08/11	09/11/13	28,000	654.58	519.44	135.14	
NIKE INC B	08/22/11	09/19/13	18,000	1,187.93	786.34	401.59	
	06/07/11	09/20/13	11,000	756.39	449.45	306.94	
PROCTER & GAMBLE	06/07/11	09/23/13	9,000	614.77	367.73	247.04	
XILINX INC	02/18/04	09/19/13	12,000	959.98	459.63	500.35	
	06/05/12	09/19/13	4,000	190.44	127.16	63.28	
Long-Term This Period				\$16,678.59	\$10,924.19	\$5,754.40	
Long-Term Year to Date				\$300,777.86	\$226,802.70	\$73,975.16	

CLIENT STATEMENT | For the Period September 1-30, 2013

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

STATEMENT JJ (Pg 2 of 2)

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CRH PLC ADR	08/27/13	09/11/13	16,000	374,05	338,08	35,97	
Short-Term This Period				\$374,05	\$338,08	\$35,97	
Short-Term Year to Date				\$71,941.96	\$71,944.62	\$(2.66)	

MISSING COST

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BARCLAYS PLC RT PUR ADR 13	09/18/13	09/25/13	51,000	282,28	Pending Corp Action	N/A	
Missing Cost This Period				\$282,28	N/A	N/A	
Missing Cost Year to Date				\$282,28	N/A	N/A	
Net Realized Gain/(Loss) This Period				\$17,334.92	\$11,262.27	\$5,790.37	