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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2012

Open to Public
Inspection

A For the 2012 calendar year, or tax year beginning

09/01, 2012, and ending

08/31, 2013

B Check applicable

☒ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending
C Name of organization **WALWORTH BARBOUR AMERICAN INTERNATIONAL SCHOOL IN ISRAEL INC**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

65 HASHOMRON STREET

Room/suite

City, town or post office, state, and ZIP code

EVEN YEHUDA 40500 ISRAEL

F Name and address of principal officer: **JOHN E. GATES**

79 KIBBUTZ GALLIOT ST EVEN YEHUDA IS

D Employer identification number

98-6004081

E Telephone number

(972) 989-0100

G Gross receipts \$ 20,696,417.

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (Insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ HTTP://WWW.WBAIS.NET

H(c) Group exemption number ▶

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1967 M State of legal domicile DE

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO PROVIDE AN ACCREDITED SECULAR AMERICAN EDUCATION FROM PRE-SCHOOL TO 12TH GRADE FOR CHILDREN OF THE DIPLOMATIC COMMUNITY, FOREIGN CORPORATIONS DOING BUSINESS IN ISRAEL AND OTHER LOCAL CHILDREN.		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	7.
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	7.
	5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	217.
	6	Total number of volunteers (estimate if necessary)	6	40.
Revenue	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0
	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	1,036,006.	1,098,816.
Expenses	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	19,944,034.	18,844,441.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	182,460.	109,653.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	7,919.	593,388.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	21,170,419.	20,646,298.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	781,847.	827,210.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0	0
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	11,738,557.	12,713,731.
	16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 159,507.	0	0
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	8,012,513.	7,186,556.
	18	Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	20,532,917.	20,727,497.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	637,502.	-81,199.
	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	48,043,133.	49,433,032.
	22	Net assets or fund balances. Subtract line 21 from line 20.	19,446,426.	20,578,284.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <i>Christian Schuman</i>		Date: 6/25/2014
	Type or print name and title: <i>Christian Schuman, Treasurer</i>		
Paid Preparer Use Only	Print/Type preparer's name: W. CRAIG THOMPSON	Preparer's signature: <i>W. Craig Thompson</i>	Date: 6/20/14
	Firm's name: ▶ RUSSELL, EVANS & THOMPSON, PLLC	Check ☐ if self-employed	PTIN: P00295094
	Firm's address: ▶ 299 HERNDON PARKWAY, SUITE 206 HERNDON, VA 20170-4467	Firm's EIN: ▶ 54-1341318	
	Phone no: 703-478-0320		

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

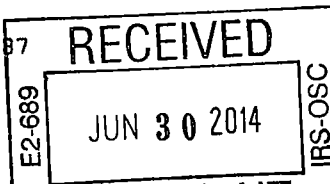
For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2012)

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SCANNED JUL 11 2014

Form 990

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☐ Name change
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D Employer identification number

98-6004081

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Room/suite

65 HASHOMRON STREET

City, town or post office, state, and ZIP code

EVEN YEHUDA 40500 ISRAEL

E Telephone number

(972) 989-0100

F Name and address of principal officer JOHN E. GATES

79 KIBBUTZ GALLIOT ST EVEN YEHUDA IS

G Gross receipts \$ 20,696,417.

H(a) Is this a group return for affiliates? Yes ☐ No ☒H(b) Are all affiliates included? Yes ☐ No ☐

If "No," attach a list (see instructions)

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (Insert no) ☐ 4947(a)(1) or ☐ 527

J Website: HTTP://WWW.WBATS.NET

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation 1967

M State of legal domicile DE

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1	Briefly describe the organization's mission or most significant activities TO PROVIDE AN ACCREDITED SECULAR AMERICAN EDUCATION FROM PRE-SCHOOL TO 12TH GRADE FOR CHILDREN OF THE DIPLOMATIC COMMUNITY, FOREIGN CORPORATIONS DOING BUSINESS IN ISREAL AND OTHER LOCAL CHILDREN.
2	Check this box ☐ If the organization discontinued its operations or disposed of more than 25% of its net assets
3	Number of voting members of the governing body (Part VI, line 1a) 3 7.
4	Number of independent voting members of the governing body (Part VI, line 1b) 4 7.
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a) 5 217.
6	Total number of volunteers (estimate if necessary) 6 40.
7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0
7b	Net unrelated business taxable income from Form 990-T, line 34 7b 0

Revenue	
8	Contributions and grants (Part VIII, line 1h) 1,036,006. 1,098,816.
9	Program service revenue (Part VIII, line 2g) 19,944,034. 18,844,441.
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b	Total fundraising expenses (Part IX, column (D), line 25) 159,507.
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18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) 20,532,917. 20,727,497.
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Net Assets or Fund Balances	
20	Total assets (Part X, line 16) Beginning of Current Year 48,043,133. End of Year 49,433,032.
21	Total liabilities (Part X, line 20) 19,446,426. 20,578,284.
22	Net assets or fund balances. Subtract line 21 from line 20. 28,596,707. 28,854,748.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	
Signature of officer	Date
Type or print name and title	

Paid Preparer Use Only	
Print/Type preparer's name	Preparer's signature
W. CRAIG THOMPSON	6/28/14
Firm's name	Firm's EIN
RUSSELL, EVANS & THOMPSON, PLLC	54-1341318
Firm's address	Phone no
299 HERNDON PARKWAY, SUITE 206 HERNDON, VA 20170-4467	703-478-0320

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2012)

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☒ X

1 Briefly describe the organization's mission:

SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 6,333,186. including grants of \$ 504,106.) (Revenue \$ 6,336,662.)

TO PROVIDE AN ACCREDITED, SECULAR AMERICAN HIGH SCHOOL EDUCATION
TO CHILDREN OF THE MEMBERS OF THE DIPLOMATIC COMMUNITY, FOREIGN
CORPORATIONS DOING BUSINESS IN ISRAEL AND OTHER LOCAL NATIONALS.
THE HIGH SCHOOL HAS ABOUT 214 PUPILS.

4b (Code:) (Expenses \$ 4,143,206. including grants of \$ 83,866.) (Revenue \$ 4,153,914.)

TO PROVIDE AN ACCREDITED, SECULAR AMERICAN MIDDLE SCHOOL
EDUCATION TO CHILDREN OF THE MEMBERS OF THE DIPLOMATIC COMMUNITY,
FOREIGN CORPORATIONS DOING BUSINESS IN ISRAEL AND OTHER LOCAL
NATIONALS. THE MIDDLE SCHOOL HAS ABOUT 140 PUPILS.

4c (Code:) (Expenses \$ 6,126,026. including grants of \$ 20,000.) (Revenue \$ 5,964,047.)

TO PROVIDE AN ACCREDITED, SECULAR AMERICAN ELEMENTARY SCHOOL
EDUCATION TO CHILDREN OF THE MEMBERS OF THE DIPLOMATIC COMMUNITY,
FOREIGN CORPORATIONS DOING BUSINESS IN ISRAEL AND OTHER LOCAL
NATIONALS. THE ELEMENTARY SCHOOL HAS APPROXIMATELY 207 PUPILS.

4d Other program services (Describe in Schedule O.)

(Expenses \$ 1,256,740. including grants of \$ 219,238.) (Revenue \$ 2,389,818.)

4e Total program service expenses ► 17,859,158.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14 a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16 X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20 a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.</i>		X
24 b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24 c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24 d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
25 b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>	X	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28 a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28 b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28 c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	X	
35 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35 b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Form 990 (2012)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V. ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 1a 0		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 123		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions). 2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. 3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a	X	
b If "Yes," enter the name of the foreign country: ISRAEL See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. 5a		X
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the organization make any taxable distributions under section 4966? 9a		
b Did the organization make a distribution to a donor, donor advisor, or related person? 9b		
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note. See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response to any question in this Part VI. ☒ X**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year. 1a 7		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
b Enter the number of voting members included in line 1a, above, who are independent. 1b 7		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a	X	
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b	X	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13		X
14 Did the organization have a written document retention and destruction policy? 14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a		X
b Other officers or key employees of the organization 15b		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► DE,

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► NEVILLE BERMAN 65 HASHOMRON ST, EVEN YEHUDA 40500 IS 97298901020

JSA

2E1042 1 000

Form 990 (2012)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid

- List all of the organization's current key employees, if any. See instructions for definition of "key employee."

- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DAVID SIMONS BOARD CHAIRMAN	8.00	X		X				0	0	0
(2) CHRIS SCHURMAN TREASURER	5.00	X		X				0	0	0
(3) LYNN KOLBER BOARD MEMBER	3.00	X						0	0	0
(4) KIRSTEN BODENSTEINER BOARD MEMBER	3.00	X						0	0	0
(5) SHEENA LEESON BOARD MEMBER	3.00	X						0	0	0
(6) SHEILA ORTANA BOARD MEMBER	3.00	X						0	0	0
(7) MARTIN LOWENSTEIN BOARD MEMBER	3.00	X						0	0	0
(8) JOHN GATES SUPERINTENDENT	40.00 0				X			132,400.	0	68,397.
(9) MICHAEL LEVINSON ELEM SCHOOL PRINCIPAL	38.00 0					X		93,453.	0	30,285.
(10) NEIL JACOVER HIGH SCHOOL PRINCIPAL	38.00 0					X		130,575.	0	34,135.
(11) NEVILLE BERMAN ADMIN MGR; IS CITIZEN NO W-2	40.00 0					X		107,466.	0	32,628.
(12) EMILY SARGENT BEASLEY MIDDLE SCHOOL PRINCIPAL	38.00 0					X		101,193.	0	58,215.
(13)										
(14)										

Part VII	Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees <i>(continued)</i>
-----------------	--

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								565,087.	0	223,660.
c Total from continuation sheets to Part VII, Section A								0	0	0
d Total (add lines 1b and 1c)								565,087.	0	223,660.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 6

		Yes	No
3	Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
GIVALIM TOURS 46 RAV AKIVA ST HERTZLIA IS	BUS SERVICES	1,293,017.
TAVAS CLEANING LTD 216 JAFFE ST JERUSALEM IS	CLEANING SERVICES	512,599.
MODIN EZRAHI ZARCHIN 10 RA'ANNA IS	GUARD SERVICES	422,418.
ISRAEL ELECTRIC CORPORATION IS	ELECTRICITY SUPPLIES	265,839.
ISRAEL GOLDSTEIN VILLAGE SHAI AGNON ST JERUSALEM IS	RENT	528,271.

2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization	14
---	--	----

Part VIII Statement of RevenueCheck if Schedule O contains a response to any question in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a			
	b	Membership dues	1b			
	c	Fundraising events	1c			
	d	Related organizations	1d	5,352.		
	e	Government grants (contributions)	1e	1,079,837.		
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	13,627.		
	g	Noncash contributions included in lines 1a-1f: \$				
	h	Total. Add lines 1a-1f. ATTACHMENT 7		1,098,816.		
Program Service Revenue	2a	TUITION	Business Code	14,503,346.	14,503,346.	
	b	REGISTRATION FEES		986,145.	986,145.	
	c	BUILDING LEVY		1,134,028.	1,134,028.	
	d	TRANSPORTATION FEES		1,132,055.	1,132,055.	
	e	SUMMER SCHOOL AND AFTER SCHOOL		859,765.	859,765.	
	f	All other program service revenue		229,102.	229,102.	
	g	Total. Add lines 2a-2f		18,844,441.		
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 1		109,653.	
4		Income from investment of tax-exempt bond proceeds		0.		
5		Royalties		0.		
6a		Gross rents	(i) Real (ii) Personal	80,094.		
b		Less: rental expenses		49,297.		
c		Rental income or (loss)		30,797.		
d		Net rental income or (loss)		30,797.	30,797.	
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
b		Less: cost or other basis and sales expenses				
c		Gain or (loss)				
d		Net gain or (loss)		0.		
8a		Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a	6,034.		
b		Less: direct expenses	b	822.		
c		Net income or (loss) from fundraising events	ATTCH 2	5,212.		5,212.
9a		Gross income from gaming activities. See Part IV, line 19	a			
b		Less: direct expenses	b			
c		Net income or (loss) from gaming activities		0.		
10a		Gross sales of inventory, less returns and allowances	a			
b	Less: cost of goods sold	b				
c	Net income or (loss) from sales of inventory		0.			
Miscellaneous Revenue			Business Code			
11a	EXCHANGE RATE DIFFERENCES		557,379.	557,379.		
b						
c						
d	All other revenue					
e	Total. Add lines 11a-11d		557,379.			
12	Total revenue. See instructions		20,646,298.	19,432,617.		114,865.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 8b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2 Grants and other assistance to individuals in the United States See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	827,210.	827,210.		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	204,084.		204,084.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	9,692,088.	7,998,308.	1,572,671.	121,109.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,243,294.	1,005,331.	212,399.	25,564.
9 Other employee benefits	917,219.	709,504.	207,500.	215.
10 Payroll taxes	657,046.	556,303.	88,124.	12,619.
11 Fees for services (non-employees):				
a Management	113,196.		113,196.	
b Legal	84,128.		84,128.	
c Accounting	39,057.		39,057.	
d Lobbying	0			
e Professional fundraising services See Part IV, line 17	0			
f Investment management fees	39,405.		39,405.	
g Other (if line 11g amount exceeds 10% of line 25, column (A) amount list line 11g expenses on Schedule O)	823,801.	777,269.	46,532.	
12 Advertising and promotion	24,002.		24,002.	
13 Office expenses	91,663.	68,747.	22,916.	
14 Information technology	44,590.	44,590.		
15 Royalties	0			
16 Occupancy	450,793.	450,793.		
17 Travel	62,584.	62,584.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	148,436.	122,144.	26,292.	
20 Interest	135,723.	135,723.		
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	1,442,079.	1,442,079.		
23 Insurance	107,030.	107,030.		
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24a If line 24a amount exceeds 10% of line 25, column (A) amount, list line 24a expenses on Schedule O.)				
a TEXTBOOKS & TEACHERS SUPPLIE	747,968.	747,968.		
b MAINTENANCE AND UTILITIES	896,688.	896,688.		
c STUDENT ACTIVITIES, TRIPS	630,163.	630,163.		
d TRANSPORT - BUSSING	1,193,994.	1,193,994.		
e All other expenses	111,256.	82,730.	28,526.	
25 Total functional expenses. Add lines 1 through 24e	20,727,497.	17,859,158.	2,708,832.	159,507.
26 Joint costs Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ☐ if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

☒ X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,355,708.	1	2,396,891.
	2 Savings and temporary cash investments	7,221,718.	2	7,856,450.
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	833,493.	4	1,313,327.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	711,472.	9	618,083.
	10 a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 45,100,242.		
	b Less: accumulated depreciation	10b 11,572,450.	10c	33,527,792.
	11 Investments - publicly traded securities	3,391,345.	11	3,720,489.
	12 Investments - other securities. See Part IV, line 11	0	12	0
	13 Investments - program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	48,043,133.	16	49,433,032.	
Liabilities	17 Accounts payable and accrued expenses	1,310,290.	17	1,522,905.
	18 Grants payable	0	18	0
	19 Deferred revenue	6,229,823.	19	7,217,224.
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	5,400,208.	23	4,921,875.
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	6,506,105.	25	6,916,280.
	26 Total liabilities. Add lines 17 through 25	19,446,426.	26	20,578,284.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ X and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	28,586,707.	27	28,844,748.
	28 Temporarily restricted net assets	0	28	0
	29 Permanently restricted net assets	10,000.	29	10,000.
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	28,596,707.	33	28,854,748.
	34 Total liabilities and net assets/fund balances.	48,043,133.	34	49,433,032.

Form 990 (2012)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	20,646,298.
2	Total expenses (must equal Part IX, column (A), line 25)	2	20,727,497.
3	Revenue less expenses. Subtract line 2 from line 1	3	-81,199.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	28,596,707.
5	Net unrealized gains (losses) on investments	5	339,242.
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-2.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	28,854,748.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☒

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2012)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☒ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I b ☐ Type II c ☐ Type III-Functionally integrated d ☐ Type III-Non-functionally integrated
 - e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ☐ Yes ☐ No
 - (ii) A family member of a person described in (i) above? ☐ Yes ☐ No
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above? ☐ Yes ☐ No
 - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2012

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC

Employer identification number
98-6004081

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2012

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition d ☐ Loan or exchange programs
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII. ☐ Yes ☐ No

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	10,098.	10,145.	9,958.	10,021.	9,990.
b Contributions					
c Net investment earnings, gains, and losses	-98.	-47.	337.	-63.	31.
d Grants or scholarships			150.		
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	10,000.	10,098.	10,145.	9,958.	10,021.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☒ 100.0000 %
 c Temporarily restricted endowment ☐ %
 The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (Investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		6,063,774.		6,063,774.
b Buildings		32,630,492.	6,452,303.	26,178,189.
c Leasehold improvements				
d Equipment		6,405,976.	5,120,147.	1,285,829.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				33,527,792.

Schedule D (Form 990) 2012

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ACCRUED SEVERANCE PAY	6,100,080.
(3) ACCRUED SABBATICAL LEAVE	790,000.
(4) ACCRUED RESETTLEMENT	26,200.
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII. ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	20,032,499.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a	339,242.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	49,297.	
e	Add lines 2a through 2d		2e	388,539.
3	Subtract line 2e from line 1		3	19,643,960.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	1,002,338.	
c	Add lines 4a and 4b		4c	1,002,338.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	20,646,298.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	19,774,456.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	49,297.	
e	Add lines 2a through 2d		2e	49,297.
3	Subtract line 2e from line 1		3	19,725,159.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	1,002,338.	
c	Add lines 4a and 4b		4c	1,002,338.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	20,727,497.

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIII Supplemental Information (continued)

EXPENSES REPORTED DIFFERENTLY IN AUDIT THAN IN RETURN

FORM 990, SCHEDULE D, PART XII, LINES 2 D & 4 B

LINE 2 D:

EXPENSES ALLOCATED TO RENTAL INCOME ON FORM 990 AMOUNTED TO \$49,297.

LINE 4 B:

THE FOLLOWING EXPENSES WERE REPORTED AT GROSS IN THE TAX RETURN BUT WERE
NETTED IN THE AUDITED FINANCIAL STATEMENTS:

OTHER OPERATING INCOME

FINANCIAL AID	\$ 827,210
---------------	------------

INVESTMENT INCOME

INVESTMENT EXPENSES	175,128
---------------------	---------

TOTAL	\$1,002,338
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Part XIII Supplemental Information (continued)

ENDOWMENT FUND

FORM 990, SCHEDULE D, PART V, LINE 4

THE SCHOOL MAINTAINS ONE PERMANENTLY RESTRICTED ENDOWMENT FUND
CONTRIBUTED BY A DECEASED DONOR. INTEREST EARNED CAN BE USED AS A GIFT
TO A HIGH SCHOOL STUDENT. THE PRINCIPAL MAY NOT BE USED.

REVENUE REPORTED DIFFERENTLY IN AUDIT THAN RETURN

FORM 990, SCHEDULE D, PART XI, LINES 2 D & 4 B

LINE 2 D:

EXPENSES ALLOCATED TO RENTAL INCOME ON FORM 990 AMOUNTED TO \$49,297.

LINE 4 B:

THE FOLLOWING EXPENSES WERE NETTED AGAINST INCOME ON THE AUDITED
FINANCIAL STATEMENTS, BUT NOT ON THE TAX RETURN:

OTHER OPERATING INCOME

FINANCIAL AID	\$ 827,210
---------------	------------

INVESTMENT INCOME

INVESTMENT EXPENSES	175,128
---------------------	---------

TOTAL	\$1,002,338
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SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II.

SEE SUPPLEMENTAL PAGE

- 4 Does the organization maintain the following?
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?
 If you answered "No" to any of the above, please explain. If you need more space, use Part II.

SEE SUPPLEMENTAL PAGE

- 5 Does the organization discriminate by race in any way with respect to:

- a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
 - b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" to either line 6a or line 6b, explain on Part II.
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

	YES	NO
1	X	
2	X	
3	X	
4a		X
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) (2012)

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Part II **Supplemental Information.** Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

NO DISCRIMINATION

FORM 990, SCHEDULE F, PART I, LINES 3 AND 4A

THE SCHOOL HAS STUDENTS FROM OVER 40 COUNTRIES AND IS NON-DISCRIMINATORY.

GOVERNMENT ASSISTANCE

FORM 990, SCHEDULE E, PART I, LINE 6A

THE SCHOOL RECEIVED THE FOLLOWING GOVERNMENT AID:

US \$ 190,600

ISRAEL 889,237

\$1,079,837

=====

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No 1545-0047

2012

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.

► Attach to Form 990. ► See separate instructions.

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to
Form 990, Part IV, line 14b

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) MIDDLE EAST AND NORTH AFRICA	2	241.	PROGRAM SERVICES	PRE-K - GRADE 12 EDUC.	20,727,000.
(2) MIDDLE EAST AND NORTH AFRICA	2.	241.	INVESTMENTS	PRE-K - GRADE 12 EDUC.	45,100,000.
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total	4.	482.			65,827,000.
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	4.	482.			65,827,000.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2012

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Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. ▶

3 Enter total number of other organizations or entities. ▶

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) FINANCIAL AID AND SCHOLARSHIPS TO STUDEN	MIDDLE EAST/NORTH AFRICA	77.	827,210.				BOOK
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Schedule F (Form 990) 2012

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) ☐ Yes ☒ No
- 2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A) ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471) ☐ Yes ☒ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621) ☐ Yes ☒ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain Foreign Partnerships (see Instructions for Form 8865) ☐ Yes ☒ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713) ☐ Yes ☒ No

Schedule F (Form 990) 2012

Part V**Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions)

MONITORING GRANT FUNDS

FORM 990, SCHED F, PART I, LINE 2

THE SCHOOL HAS A FINANCIAL AID AND SCHOLARSHIP PROGRAM TO ASSIST PEOPLE WHO CANNOT AFFORD THE FULL TUITION FEES OF THE SCHOOL. THE SCHOOL HAS AN INDEPENDENT FINANCIAL AID COMMITTEE THAT EXAMINES APPLICATIONS AND ISSUES FINANCIAL AID AND SCHOLARSHIPS IN ACCORDANCE WITH THE FINANCIAL AID POLICY OF THE SCHOOL. THE MEMBERS OF THE COMMITTEE ARE VOLUNTEERS AND ONE MEMBER IS AN EMPLOYEE OF THE SCHOOL. NO PAYMENT IS MADE TO FINANCIAL AID COMMITTEE VOLUNTEERS. THE MAXIMUM FINANCIAL AID AVAILABLE TO HIGH SCHOOL AND MIDDLE SCHOOL STUDENTS IS 60% OF THE TUITION FEES.

THE SCHOOL BOARD APPOINTS THE FINANCIAL AID COMMITTEE. THE SCHOOL BOARD MEMBERS ARE ELECTED BY THE PARENTS OF THE SCHOOL. SCHOOL BOARD MEMBERS ARE ELECTED FOR TWO YEAR TERMS. THERE ARE 7 SCHOOL BOARD MEMBERS OF WHOM 4 MUST BE EMPLOYEES OF THE U.S. EMBASSY.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

**Open to Public
Inspection**

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| ☐ First-class or charter travel | ☒ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☐ Compensation committee | ☒ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization.

- a** Receive a severance payment or change-of-control payment? **4a** X
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? **4b** X
- c** Participate in, or receive payment from, an equity-based compensation arrangement? **4c** X
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a** X
- b** Any related organization? **5b** X
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a** X
- b** Any related organization? **6b** X
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III **7** X

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8** X

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9** X

For Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule J (Form 990) 2012

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Schedule J (Form 990) 2012

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1095-MISC compensation				(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(iv) Other reportable compensation				
1 JOHN GATES SUPERINTENDENT	(i) 130,000.	(ii) 2,400.	(iii) 0	(iv) 0	0	0	132,400.	0
2 NEIL JACOVER HIGH SCHOOL PRINCIPAL	(i) 128,175.	(ii) 2,400.	(iii) 0	(iv) 0	0	0	130,575.	0
3 EMILY SARGENT BEASLEY MIDDLE SCHOOL PRINCIPAL	(i) 98,793.	(ii) 2,400.	(iii) 0	(iv) 0	0	0	101,193.	0
4	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
5	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
6	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
7	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
8	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
9	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
10	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
11	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
12	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
13	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
14	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
15	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0
16	(i) 0	(ii) 0	(iii) 0	(iv) 0	0	0	0	0

Schedule J (Form 990) 2012

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

INITIAL CONTRACT EXCEPTION

FORM 990, SCHEDULE J, PART I, LINE 8

SUPERINTENDENT MR. JOHN E. GATES WAS INITIALLY HIRED AUGUST 1, 2009 UNDER

A TWO YEAR CONTRACT WHICH WAS NEGOTIATED WITH THE SCHOOL BOARD. THE

CONTRACT WAS EXTENDED FOR A FURTHER TWO YEARS UNDER THE SAME TERMS AND

CONDITIONS. THE CONTRACT IS COMPARABLE TO COMPENSATION PACKAGES FOR

OTHER SCHOOL SUPERINTENDENTS PERFORMING SIMILAR DUTIES. THE CONTRACTS OF

PRINCIPALS IS NEGOTIATED ANNUALLY AND IS COMPARABLE TO OTHER

INTERNATIONAL SCHOOLS TAKING INTO ACCOUNT THE YEARS OF SERVICE.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No. 1545-0047

2012

Open To Public Inspection

Name of the organization **WALWORTH BARBOUR AMERICAN**

Employer identification number

INTERNATIONAL SCHOOL IN ISRAEL INC

98-6004081

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Complete	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶ \$												

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1) AYMAN YASMEEN IRAQI	FORMER SCHOOL BOARD MEMBER	31,067.	TUITION FIN AID	TUITION FIN AID
(2) DAVID BAR AHARON	FORMER SCHOOL BOARD MEMBER	15,533.	TUITION FIN AID	TUITION FIN AID
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2012

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Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

PARENTS ELECT BOARD

FORM 990, PART VI, SECTION A, LINE 7A

THE WBAIS SCHOOL BOARD IS COMPOSED OF SEVEN REPRESENTATIVES, FOUR OF WHOM
ARE REQUIRED BY THE BY-LAWS TO BE AFFILIATED WITH THE US EMBASSY. THE
SCHOOL BOARD MEETS EACH MONTH AND HAS GENERAL POLICY-MAKING AUTHORITY,
WITH VERY SPECIFIC RESPONSIBILITIES FOR THE FINANCIAL PLANNING FOR THE
SCHOOL.

THE SCHOOL BOARD IS ELECTED BY THE PARENTS EACH YEAR AT THE ANNUAL
GENERAL MEETING. BOARD MEMBERS HAVE ONE VOTE AND SERVE A STAGGERED,
TWO-YEAR TERM.

THE BY-LAWS REQUIRE THAT THE OUTGOING BOARD NOMINATE (TO THE PARENTS)
INDIVIDUALS FOR MEMBERSHIP ON THE BOARD.

THE TEACHERS HAVE A UNION THAT NEGOTIATES WITH THE SCHOOL BOARD
CONCERNING TEACHER SALARIES, BENEFITS AND CONDITIONS OF EMPLOYMENT. THE
SALARY SCALE OF THE TEACHERS IS AVAILABLE TO THE PUBLIC.

COMPENSATION REVIEW

FORM 990, PART VI, SECTION B, LINES 15A AND 15B

THE SCHOOL BOARD HIRES THE SUPERINTENDENT, AND TAKES A MAJOR ROLE IN
NEGOTIATING THE TEACHERS' UNION CONTRACT. THE SCHOOL BOARD HAS
DELEGATED TO THE SUPERINTENDENT THE OVERALL RESPONSIBILITY RELATING TO

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

THE HIRING AND RETENTION OF SCHOOL PERSONNEL. SENIOR ADMINISTRATIVE STAFF
ARE HIRED UNDER CONTRACT AND ALL OTHER EMPLOYEES ARE COMPENSATED
ACCORDING TO THE SALARY SCALES APPROVED BY THE SCHOOL BOARD.
CONFIDENTIAL MATTERS REGARDING PERSONNEL AND CONTRACT ISSUES ARE
ADDRESSED BY THE SCHOOL BOARD IN PRIVATE EXECUTIVE SESSION.

FORM 990 REVIEW

FORM 990, PART VI, SECTION B, LINE 11

THE FORM 990 IS PRESENTED TO THE FINANCE COMMITTEE AND FULL SCHOOL BOARD.

CONFLICT OF INTEREST POLICY

FORM 990, PART VI, SECTION B, LINES 12 AND 19

THE SCHOOL'S POLICY BINDER AND CONFLICT OF INTEREST POLICY ARE AVAILABLE
TO THE PUBLIC. THE POLICY BINDER IS AVAILABLE ON-LINE. THE SCHOOL'S
GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC
ON REQUEST TO THE ADMINISTRATIVE MANAGER.

COMPENSATION OF DIRECTORS

FORM 990, PART VII, SECTION A

BOARD MEMBERS RECEIVE NO FINANCIAL COMPENSATION AND ARE ALL VOLUNTEERS.

OTHER CHANGES IN NET ASSETS

FORM 990 PART XI, LINE 5

THE SCHOOL'S INVESTMENTS IN SECURITIES INCREASED IN VALUE DURING THE
FISCAL YEAR IN THE AMOUNT OF \$339,242. SUCH AN UNREALIZED GAIN IS NOT
INCOME ON THE FORM 990 UNTIL REALIZED. ROUNDING OF -\$2 IS INCLUDED IN THE

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

TOTAL OTHER CHANGES IN NET ASSETS.

FINANCIAL REPORTING

FORM 990, PART XII

WBAIS IS AUDITED BY THE WELL KNOWN INTERNATIONAL AUDITING FIRM OF KPMG. THE SCHOOL USES THE ACCRUAL METHOD OF ACCOUNTING WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. ACCOUNTINGS ARE PRESENTED AT THE MONTHLY BOARD MEETINGS, WHICH ARE OPEN TO THE PUBLIC. THE AUDIT REPORT IS UNQUALIFIED AND NO MATERIAL IRREGULARITIES EXIST. THE AUDIT REPORT IS PRESENTED TO THE SCHOOL BOARD WHO MEETS WITH THE AUDITORS AND REVIEWS THE REPORT.

PROGRAM SERVICE ACCOMPLISHMENTS

FORM 990, PART III, LINE 1

THE WALWORTH BARBOUR AMERICAN INTERNATIONAL SCHOOL IN ISRAEL (WBAIS) IS A 501 (C)(3) NOT FOR PROFIT ORGANIZATION. WBAIS PROVIDES SECULAR AMERICAN SCHOOLING FROM KINDERGARTEN TO THE 12TH GRADE, PRIMARILY FOR THE DIPLOMATIC COMMUNITY IN ISRAEL, FOR THE CHILDREN OF STAFF OF FOREIGN CORPORATIONS DOING BUSINESS IN ISRAEL AND FOR OTHER LOCAL CHILDREN.

WBAIS RECEIVES FUNDING FROM THE US STATE DEPARTMENT OFFICE OF OVERSEAS SCHOOLS, THE UNITED NATIONS AND FROM THE ISRAELI MINISTRY OF EDUCATION.

WBAIS HAS A MAIN CAMPUS IN EVEN YEHUDA, ABOUT 10 MILES NORTH OF TEL AVIV, AND A BRANCH IN JERUSALEM. WBAIS HAS ABOUT 723 PUPILS ON THE CAMPUSES. WBAIS HAS "INTERNATIONAL ACCREDITATION" FROM THE MIDDLE STATES ASSOCIATION OF SCHOOLS AND COLLEGES. STUDENTS OF THE GRADUATING CLASS

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

ARE ACCEPTED TO THE LEADING UNIVERSITIES IN THE US AND TO OTHER
UNIVERSITIES IN EUROPE AND ASIA.

OTHER PROGRAM SERVICES

PART III, LINE 4D

THE SCHOOL'S OTHER PROGRAM SERVICES INCLUDE A PRE-SCHOOL LOCATED IN KFAR
SHMARYAHU, ISRAEL, BUS TRANSPORTATION FOR STUDENTS, AFTER SCHOOL
PROGRAMS AND SUMMER SCHOOL.

ATTACHMENT 1

FORM 990, PART VIII - INVESTMENT INCOME

DESCRIPTION	(A) TOTAL REVENUE	(B) RELATED OR EXEMPT REVENUE	(C) UNRELATED BUSINESS REV.	(D) EXCLUDED REVENUE
DIVIDENDS AND INTEREST ON INVESTMENTS	109,653.			109,653.
TOTALS	<u>109,653.</u>			<u>109,653.</u>

ATTACHMENT 2

FORM 990, PART VIII - FUNDRAISING EVENTS

DESCRIPTION	GROSS INCOME	DIRECT EXPENSES	NET INCOME
BAZAAR	6,034.	822.	5,212.
TOTALS	<u>6,034.</u>	<u>822.</u>	<u>5,212.</u>

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

ATTACHMENT 3FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PREPAID EXPENSES	618,083.
TOTALS	<u>618,083.</u>

ATTACHMENT 4FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>COST OR FMV</u>
INVESTMENT ACCOUNT	3,720,489.	FMV
TOTALS	<u>3,720,489.</u>	

ATTACHMENT 5FORM 990, PART X - DEFERRED REVENUE

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
DEF'D REGISTRATION FEES	339,462.
DEF'D TUITION	6,241,912.
DEF'D BUILDING LEVY	271,591.
DEF'D TRANSPORTATION	345,062.
DEF'D OTHER	19,197.
TOTALS	<u>7,217,224.</u>

Name of the organization **WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC**

Employer identification number
98-6004081

ATTACHMENT 6

FORM 990, PART X - SECURED MORTGAGES AND NOTES PAYABLE

LENDER: LEUMI MORTGAGE TAKEN 1/31/08
 ORIGINAL AMOUNT: 7,512,436.
 INTEREST RATE: 1.760000
 DATE OF NOTE: 01/31/2008
 MATURITY DATE: 01/31/2024
 REPAYMENT TERMS: PAYABLE QUARTERLY
 SECURITY PROVIDED: FIXED ASSETS
 PURPOSE OF LOAN: NEW CAMPUS
 DESCRIPTION AND FMV ALL PROPERTY AND LAND AMOUNTED TO \$34,807,342 AT
 OF CONSIDERATION: AUGUST 31, 2012.

BEGINNING BALANCE DUE 5,400,208.
 ENDING BALANCE DUE 4,921,875.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 5,400,208.

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 4,921,875.

Form **8868**

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☒

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer. See instructions.		Employer identification number (EIN) or
	Walworth Barbour American International School in Israel INC		98-6004081
	Number, street, and room or suite no. If a P.O. box, see instructions.		Social security number (SSN)
	65 Hashomron ST		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	Even Yehuda 40500 ISRAEL		

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Neville Berman

Telephone No. ▶

972-9-8901020

FAX No. ▶

972-9-8901005

- If the organization does not have an office or place of business in the United States, check this box ☒
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until April 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year 2013 or

- ▶ ☒ tax year beginning September 1, 2012, and ending August 31, 2013

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8879 EO and Form 8879 EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat No 27916D

Form 8868 Rev. 1/2013

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Additional (Not Automatic) 3-Month Extension**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I on page 1.

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer (see instructions)	Enter filer's identifying number, see instructions Employer identification number (EIN), or
	Number, street, and room or suite no. if a P.O. box (see instructions)	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	06
Form 990-BL	02	Form 4720	03
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06		

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☐ Telephone No. ☐ FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until ☐ 20 ☐ 20
- 5 For calendar year ☐ or other tax year beginning ☐ 20 ☐ and ending ☐ 20
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period
- 7 State in detail why you need the extension

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  The **ADMIN MANAGER** Date **10/14/13**

Form 8868 Rev. 1-13

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time Only file the original (no copies needed).

Type or print (file by the due date for filing you return. See instructions.)	Name of exempt organization or other filer. See instructions.	Employer identification number (EIN) or
	Walworth Barbour American International School in Israel Inc.	98-6004081
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	65 Hashomron Street	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Even Yehuda 4051765 ISRAEL	

Enter the Return code for the return that this application is for (file a separate application for each return)

C11

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ Neville Berman
Telephone No. ☒ 972 9 8901020 Fax No. ☒ 972 98901005
- If the organization does not have an office or place of business in the United States, check this box ☒
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until July 15, 2014.
- For calendar year _____, or other tax year beginning September 1, 2012, and ending August 31, 2013.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension: The Board has to approve the audited financial statements before Form 990 can be prepared. After the Board approves the audited statements the file is sent to a CPA company in the US for preparation of Form 990. Form 990 is a complicated form to complete, and once completed it is sent back to Israel for approval of the Board. All this takes time.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title ☒ Admin Manager

Date

01/21/2014

FORM 990, PART VIII - CONTRIBUTIONS

ATTACHMENT 7

NAME AND ADDRESS	DATE	FEDERATED CAMPAIGNS	MEMBERSHIP DUES	FUNDRAISING EVENTS	RELATED ORGANIZATIONS	GOVERNMENT GRANTS	ALL OTHER CONTRIBUTIONS
MINISTRY OF EDUCATION IN ISRAEL 34 SHIVTAI ISRAEL ST 95105 JERUSALEM ISRAEL						989,237	
US. DEPARTMENT OF STATE OVERSEAS SCHOOL WASHINGTON, DC 20522						190,600.	
FRIENDS OF AIS ISRAEL INC PO BOX 513 CUMMAQUID, MA 02637					5,352.		
ANNIE IZARARY 101 ELIEZER KAPLAN ST 4660693 HERTZLI PITURACH ISRAEL							5,000.
TOTALS					5,352.	1,079,837.	5,000.

SCHEDULE R
(Form 990)Department of the Treasury
Internal Revenue ServiceName of the organization
WALWORTH BARBOUR AMERICAN
INTERNATIONAL SCHOOL IN ISRAEL INC

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

Employer identification number
98-6004081

OMB No. 1545-0047

2012

Open to Public
Inspection**Part I** Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(1)	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(1)	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?
(1)	FRIENDS OF AIS ISRAEL, INC. 30-0225129 CAMBRIDGE, MA 02137	FUNDRAISING	IS	501(C)(3)	509(A)(2)	BOARD	Yes No X
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2012

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Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) _____												
(2) _____												
(3) _____												
(4) _____												
(5) _____												
(6) _____												
(7) _____												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percent- age ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) _____									
(2) _____									
(3) _____									
(4) _____									
(5) _____									
(6) _____									
(7) _____									

Schedule R (Form 990) 2012

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes No	
	1a	1b
a Receipt of (i) interest (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

	(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.				
(1) NO CONTROLLED ENTITIES, SEE PART VII				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (State or foreign country)	(d) Predominant income (related unrelated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Cost V UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) _____													
(2) _____													
(3) _____													
(4) _____													
(5) _____													
(6) _____													
(7) _____													
(8) _____													
(9) _____													
(10) _____													
(11) _____													
(12) _____													
(13) _____													
(14) _____													
(15) _____													
(16) _____													

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

RELATED TRANSACTIONS

SCHEDULE R, PART V, LINE 1

FRIENDS OF AIS ISRAEL, INC. DID NOT SOLICIT DONATIONS IN THE USA. THE COMPANY WAS SET UP TO HELP AMERICAN SCHOOLS IN ISRAEL. THE COMPANY WAS CONTROLLED BY FORMER BOARD MEMBERS OF THE SCHOOL AND AN EX-EMPLOYEE OF THE SCHOOL. DONATIONS WERE ACCEPTED FOR "FRIENDS OF AIS, INC." AND WHEN SUFFICIENT FUNDS WERE COLLECTED THE COMPANY DIRECTORS MET AND MADE DISBURSEMENTS TO THE WALWORTH BARBOUR AMERICAN INTERNATIONAL SCHOOL IN ISRAEL (A SECTION 501(C)(3) CORPORATION).

NOTE THAT FRIENDS OF AIS ISRAEL WAS CLOSED AS OF THE END OF FISCAL YEAR 2013. ITS LAST TRANSACTIONS WERE SENDING THE BALANCE IN THE CHECKING ACCOUNT TO WBAIS AS FOLLOWS:

MARCH 19, 2013	\$5,202
MAY 9, 2013	150

	\$5,352
	=====

RENT AND ROYALTY INCOME

Taxpayer's Name WALWORTH BARBOUR AMERICAN	Identifying Number 98-6004081
---	---

DESCRIPTION OF PROPERTY

MISCELLANEOUS RENTAL OF FACILITIES

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY:

REAL RENTAL INCOME

OTHER INCOME:

RENTAL OF FACILITIES

80,094.

TOTAL GROSS INCOME

80,094.

OTHER EXPENSES:

SEE ATTACHMENT

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

49,297.

30,797.

TOTAL RENT OR ROYALTY INCOME (LOSS)

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net income (Loss) to Others**Net Rent or Royalty Income (Loss)**

30,797.

Deductible Rental Loss (if Applicable)**SCHEDULE FOR DEPRECIATION CLAIMED**[illegible]

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

RENTAL OF FACILITIES

80,094.
80,094.

OTHER DEDUCTIONS

MANAGEMENT FEES

1,623.

UTILITIES

29,537.

MAINTENANCE AND CLEANING EXPENSES

18,137.

49,297.

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
MISCELLANEOUS RENTAL	80,094.		49,297.	30,797.
TOTALS	<u>80,094.</u>		<u>49,297.</u>	<u>30,797.</u>