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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 09/01/12 , and ending 08/31/13

Name of foundation
MABEL Y HUGHES CHARITABLE TRUST
#0101627600 WELLS FARGO BK IM&T TAX

A Employer identification number
84-6070398

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 53456: MAC S4101
Room/suite: 22G

B Telephone number (see instructions)
702-765-3967

City or town, state, and ZIP code
PHOENIX AZ 85072-3456

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 11,140,630

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	39,581	39,581		
4	Dividends and interest from securities	257,252	257,252		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	366,034			
b	Gross sales price for all assets on line 6a 4,859,054				
7	Capital gain net income (from Part IV, line 2)		366,034		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	7,328	7,328		
12	**Total.** Add lines 1 through 11	670,195	670,195	0	
13	Compensation of officers, directors, trustees, etc	112,383	84,287		28,096
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	4,440	3,330		1,110
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 3	3,334	3,334		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 4	155	155		
24	**Total operating and administrative expenses.** Add lines 13 through 23	120,312	91,106	0	29,206
25	Contributions, gifts, grants paid	337,513			337,513
26	**Total expenses and disbursements.** Add lines 24 and 25	457,825	91,106	0	366,719
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	212,370			
b	**Net investment income** (if negative, enter -0-)		579,089		
c	**Adjusted net income** (if negative, enter -0-)			0	

Revenue

Operating and Administrative Expenses

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For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	483,646	369,517	369,517
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 5	4,497,543	4,969,767	6,591,124
	c	Investments – corporate bonds (attach schedule) See Stmt 6	2,050,941	1,653,801	1,662,777
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 7	2,154,389	2,450,003	2,516,057
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 8)	1	1	1,155
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	9,186,520	9,443,089	11,140,630
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,186,520	9,443,089	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,186,520	9,443,089	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,186,520	9,443,089	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,186,520
2	Enter amount from Part I, line 27a	2	212,370
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	45,194
4	Add lines 1, 2, and 3	4	9,444,084
5	Decreases not included in line 2 (itemize) ▶ See Statement 10	5	995
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	9,443,089

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached	P	Various	Various
b	See attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,720,547		1,763,530	-42,983
b	3,131,900		2,729,490	402,410
c	6,607			6,607
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-42,983
b				402,410
c				6,607
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	366,034
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	394,853	10,177,994	0.038795
2010	512,973	10,580,851	0.048481
2009	507,408	9,637,831	0.052648
2008	562,735	8,998,251	0.062538
2007	480,389	11,857,286	0.040514

2	**Total** of line 1, column (d)	2	0.242976
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048595
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	10,962,104
5	Multiply line 4 by line 3	5	532,703
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,791
7	Add lines 5 and 6	7	538,494
8	Enter qualifying distributions from Part XII, line 4	8	366,719

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	11,582
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	11,582
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	11,582
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	8,993		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,993
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,589
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WELLS FARGO BANK 1740 BROADWAY MC 7300-483 Telephone no ▶ 720-947-6725 Located at ▶ DENVER CO ZIP+4 ▶ 80274			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. ROBERT ALEXANDER DENVER 1625 BROADWAY, SUITE 2200 CO 80202	10.00	24,000	0	0
WELLS FARGO BANK DENVER 1740 BROADWAY, TRUST TAX MC 7300-48 CO 80270	28.00	88,383	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,449,182
b	Average of monthly cash balances	1b	404,009
c	Fair market value of all other assets (see instructions)	1c	1,275,849
d	**Total** (add lines 1a, b, and c)	1d	11,129,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,129,040
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	166,936
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,962,104
6	**Minimum investment return.** Enter 5% of line 5	6	548,105

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	548,105
2a	Tax on investment income for 2012 from Part VI, line 5	2a	11,582		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,582
3	Distributable amount before adjustments Subtract line 2c from line 1			3	536,523
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	536,523
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	536,523

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	366,719
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	366,719
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	366,719

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					536,523
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2012					
a From 2007					
b From 2008	23,710				
c From 2009	38,878				
d From 2010					
e From 2011					
f **Total** of lines 3a through e		62,588			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 366,719					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					366,719
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))		62,588			62,588
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					107,216
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010					
d Excess from 2011					
e Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

IAN DREIFALDT, WELLS FARGO BANK 720-947-6630
PRIVATE CLNT SVS, DENVER CO 80274

b The form in which applications should be submitted and information and materials they should include

REQUESTS MUST BE IN WRITING

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				337,513
Total			▶ 3a	337,513
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	39,581	
4 Dividends and interest from securities			14	257,252	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	7,328	
8 Gain or (loss) from sales of assets other than inventory			18	366,034	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		670,195	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 670,195

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

WELLS FARGO BANK
JAMES H MILLER
VICE PRESIDENT

Signature of officer or trustee — Date 12/20/13 — Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Peggy E. Stricklin, CPA	Peggy E. Stricklin, CPA	12/11/13	

Firm's name ▶ JDS PROFESSIONAL GROUP — PTIN P00294953

Firm's address ▶ 10303 E DRY CREEK RD STE 400 ENGLEWOOD, CO 80112 — Firm's EIN ▶ 20-8019714 — Phone no 303-771-0123

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
POWERSHARES DB COMMODITY FND	$ 1,284	$ 1,284	$
Other income	5,845	5,845	
MISCELLANEOUS	199	199	
Total	$ 7,328	$ 7,328	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 4,440	$ 3,330	$	$ 1,110
Total	$ 4,440	$ 3,330	$ 0	$ 1,110

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AD VALOREM TAX	$ 83	$ 83	$	$
CURRENT YEAR EXCISE TAX PYMTS				
FOREIGN TAX	3,251	3,251		
Total	$ 3,334	$ 3,334	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
OTHER	128	128		
MINERAL INTEREST FEES	27	27		
Total	$ 155	$ 155	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL CORPORATE EQUITIES	$ 4,497,543	$ 4,969,767		$ 6,591,124
Total	$ 4,497,543	$ 4,969,767		$ 6,591,124

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL CORPORATE OBLIGATIONS	$ 2,050,941	$ 1,653,801		$ 1,662,777
Total	$ 2,050,941	$ 1,653,801		$ 1,662,777

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS	$ 1,079,081	$ 1,259,856		$ 1,262,783
REAL ESTATE FUNDS	1,075,308	1,190,147		1,253,274
Total	$ 2,154,389	$ 2,450,003		$ 2,516,057

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
OIL, GAS & MINERALS	$ 1	$ 1	$ 1,155
Total	$ 1	$ 1	$ 1,155

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Reverse PY Cap G/L Timing Differences	$ 45,194
Total	$ 45,194

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
COMMON TRUST FUND UNDISTRIB GAIN / TIMING DIFF.	$ 995
Total	$ 995

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
REQUESTS MUST BE IN WRITING

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO SUBMISSION DEADLINES

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
CHARITABLE, EDUCATIONAL, RELIGIOUS OR HOSPITAL ORGANIZATIONS.

Mabel Y Hughes Charitable Trust
EIN 84-6070398
Year End 8/31/2013
Part I Line 25 Contributions, gifts, grants paid
Part XV - Supplementary Information Line 3

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Big Brothers & Big Sisters of Colorado Inc 1391 North Speer Boulevard Suite 450 Denver, CO 80204	237161796 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5 000 00
CASA of the Pikes Peak Region, Inc 701 S Cascade Avenue Colorado Springs, CO 80903	841115548 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5 000 00
Central City Opera House Association 400 S Colorado Blvd, Suite 530 Denver, CO 80246	846002285 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Program Services	10/23/2012	$10 000 00
Craig Hospital 3425 South Clarkson Street Englewood, CO 80110	840404233 501(c)(3) FC12 - 509(a)(1) in 170(b)(1)(A)(iii) - Hospital/Medical Research	Program Services	10/23/2012	$7,500 00
Denver Center for the Performing Arts 1101 13th Street Denver CO 80204	840407760 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5,000 00
Escuela de Guadalupe 3401 Pecos Street Denver, CO 80211	311652842 501(c)(3) FC10 - 509(a)(1) in 170(b)(1)(A)(i) - Church	Program Services	10/23/2012	$5 000 00
Girls Incorporated of Metro Denver 1499 Julian St Denver CO 80204	742277668 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5,000 00
Goodwill Industries of Denver 6850 Federal Blvd Denver, CO 80221	840405513 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5,000 00
Karis Community 1361 Detroit Street Denver, CO 80206	840715042 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5 000 00
Mi Casa Resource Center 360 Acoma Street Denver CO 80223-1167	840867773 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$10,000 00
Mountain Resource Center Inc PO Box 425 Conifer, CO 80433	841178699 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$5,000 00
The Gathering Place a Refuge for Rebuilding Lives 1535 High St Denver CO 80218	841021059 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$10,000 00
Youthbiz, Inc 3280 Downing St - Suite C Denver, Co 80205	841212586 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Program Services	10/23/2012	$10 000 00
Brothers Redevelopment, Inc 2250 Eaton Street, Garden Level, Suite B Denver, CO 80214	840615347 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Home Maintenance and Repair Program	5/3/2013	$10,000 00
CASA of the Pikes Peak Region, Inc 701 S Cascade Avenue Colorado Springs, CO 80903	841115548 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Dependency and Neglect program	5/3/2013	$10,000 00
Central City Opera House Association 400 S Colorado Blvd, Suite 530 Denver CO 80246	846002285 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	To help support 2013 artistic and community activities	5/3/2013	$10,000 00
Childrens Museum of Denver, Inc 2121 Children's Museum Drive	840658142 501(c)(3)	General Operating Support	5/3/2013	$10,000 00

Denver CO 80211	FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported			
Denver Botanic Garden Inc 909 York St Denver, CO 80206-3751	840440359 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operating Support	5/3/2013	$10,000 00
Denver Childrens Home 1501 Albion St Denver, CO 80220	840404239 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	General Operating Support	5/3/2013	$10 000 00
Denver Dumb Friends League 2080 S Quebec Street Denver CO 80231-3298	84-0405254 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Foster Care Program	5/3/2013	$10 000 00
Denver Kids, Inc 1330 Fox Street, 2nd Floor South Denver, CO 80204	84-1244211 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General operating support to provide on-going educational counseling and mentoring for students identified as at risk of not completing their high school education	5/3/2013	$10 000 00
Denver Museum of Nature & Science 2001 Colorado Blvd Denver, CO 80205-57	840518447 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	DMNS 2013 Health Programs	5/3/2013	$10 000 00
Freedom to Cowboy Up Therapeutic Riding Center 43510 County Road V Akron, CO 80720-9642	271619257 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Riding and Reading Literacy Program	5/3/2013	$5 000 00
Harm Reduction Action Center CNDC 789 Sherman St , Suite 250 Denver, CO 80203	841493585 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Project VOYCE Summer Youth Leadership Institute	5/3/2013	$5,000 00
Haven House Of Montrose Inc P,O Box 3122 Montrose, CO 81402	273747144 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Transitional Housing for Homeless Families	5/3/2013	$5 000 00
Invest in Kids 1775 Sherman Street Suite 2075 Denver, CO 80203	841455282 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	to maintain and grow The Incredible Years	5/3/2013	$5 000 00
Kids in Need of Dentistry 2465 S Downing, Suite 210 Denver, CO 80210	846038681 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operating Support	5/3/2013	$10 000 00
Little Sisters of the Poor/Mullen Home for the Aged 3629 W 29th Avenue Denver, CO 80211	840528531 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operating Support	5/3/2013	$5,000 00
Sacred Heart House Of Denver 2844 Lawrence St Denver, CO 80205-2229	840889359 501(c)(3) FC10 - 509(a)(1) in 170(b)(1)(A)(i) - Church	Support for In-House Stabilization, Follow-Up and Transitional Housing Programs	5/3/2013	$5,000 00
Safehouse Denver Inc 1649 Downing Street Denver, CO - Colorado 80218-1528	840745911 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operating Support	5/3/2013	$5,000 00
Sewall Child Development Center Inc 1360 Vine Street Denver, CO 80206	840413241 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	General Operating Support	5/3/2013	$10,000 00
The Gathering Place a Refuge for Rebuilding Lives 1535 High St Denver, CO 80218	841021059 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operating Support	5/3/2013	$10 000 00
The National Sports Center for the Disabled 1801 Mile High Stadium Circle Suite 1500 Denver, CO 80204	840738419 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Support for winter and summer therapeutic recreational programs	5/3/2013	$10,000 00
Volunteers of America, Inc 2660 Larimer Street Denver, Colorado 80226	840430995 501(c)(3) FC10 - 509(a)(1) in 170(b)(1)(A)(i) - Church	Support for Brandon Center/Theodore House	5/3/2013	$7,500 00

Work Options for Women 1200 Federal Boulevard Denver, CO 80204-3221	841364292 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Support for Culinary Jobs Training Program	5/3/2013	$5,000 00
University of Denver 2190 East Asbury Avenue Denver CO 80208	84-0404231 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Grant for mill worked doors	7/18/2013	$22 513 00
Adam's Camp 6767 South Spruce Street, Suite 102 Centennial, CO 80112	742432104 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	General Operating Support for Adam's Camp	8/23/2013	$10 000 00
Big Brothers & Big Sisters of Colorado, Inc 1391 North Speer Boulevard Suite 450 Denver, CO 80204	237161796 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operating Support for Big Brothers Big Sisters of Colorado's Youth Mentoring Programs	8/23/2013	$10 000 00
Meals on Wheels of Boulder, Inc 909 Arapahoe Avenue, Suite 121 Boulder, CO 80302	840594180 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Home delivered meal program	8/23/2013	$5 000 00
Planned Parenthood of the Rocky Mountains Inc 7155 East 38th Avenue Denver CO 80207	840404253 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	To support our Responsible Sex Education Institute programs	8/23/2013	$10,000 00
Total Community Options Foundation 3444 South Emerson Street Englewood CO 80113	262700185 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	InnovAge Home Care	8/23/2013	$10 000 00
Youthbiz, Inc 3280 Downing St - Suite C Denver Co 80205	841212586 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	YouthBiz programming and organizational support	8/23/2013	$5 000 00
Grand Totals (42 items)				$337,513 00

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id 0101627600

HUGHES, MABEL Y. T/U/W

Trust Year 9/1/2012 - 8/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
024835100	AMERICAN CAMPUS CMNTYS INC								
Sold		12/10/12	45	2,025 85					
Acq		12/07/10	45	2,025 85	1,361 03	1,381 03	664 82	644 82	L
			Total for 12/10/2012		1,361 03	1,381 03	664 82	644 82	
024835100	AMERICAN CAMPUS CMNTYS INC								
Sold		06/05/13	605	24,356 88					
Acq		12/07/10	605	24,356 88	18,567 14	18,567 14	5,789 74	5,789 74	L
			Total for 6/5/2013		18,567 14	18,567 14	5,789 74	5,789 74	
03027X100	AMERICAN TOWER REIT								
Sold		12/10/12	70	5,289 08					
Acq		08/31/12	70	5,289 08	4,906 29	4,906 29	382 79	382 79	S
			Total for 12/10/2012		4,906 29	4,906 29	382 79	382 79	
037411105	APACHE CORPORATION COM								
Sold		12/12/12	565	43,989 97					
Acq		07/19/12	165	12,846 63	14,330 20	14,330 20	-1,483 57	-1,483 57	S
Acq		10/22/12	400	31,143 34	33,969 16	33,969 16	-2,825 82	-2,825 82	S
			Total for 12/12/2012		48,299 36	48,299 36	-4,309 39	-4,309 39	
03875R205	ARBITRAGE FUND CLASS I								
Sold		12/10/12	7581 501	99,014 40					
Acq		02/21/12	7581 501	99,014 40	100,000 00	100,000 00	-985 60	-985 60	S
			Total for 12/10/2012		100,000 00	100,000 00	-985 60	-985 60	
084664BD2	BERKSHIRE HATHAWAY 4 600% 5/15/13								
Sold		05/15/13	50000	50,000 00					
Acq		04/06/11	50000	50,000 00	53,460 25	53,460 25	-3,460 25	-3,460 25	L
			Total for 5/15/2013		53,460 25	53,460 25	-3,460 25	-3,460 25	
088606108	BHP BILLITON LIMITED								
Sold		06/18/13	500	31,354 50					
Acq		02/25/13	500	31,354 50	37,449 95	37,449 95	-6,095 45	-6,095 45	S
			Total for 6/18/2013		37,449 95	37,449 95	-6,095 45	-6,095 45	
093001188	WILLIAM BLAIR INTER S/C GR-I								
Sold		03/11/13	4269 855	60,930 83					
Acq		01/17/12	4269 855	60,930 83	50,000 00	50,000 00	10,930 83	10,930 83	L
			Total for 3/11/2013		50,000 00	50,000 00	10,930 83	10,930 83	
101121101	BOSTON PROPERTIES INC COM								
Sold		12/10/12	10	1,052 58					
Acq		04/03/12	10	1,052 58	1,046 60	1,046 60	5 98	5 98	S
			Total for 12/10/2012		1,046 60	1,046 60	5 98	5 98	
101121101	BOSTON PROPERTIES INC COM								
Sold		02/14/13	260	27,686 54					
Acq		04/03/12	260	27,686 54	27,211 57	27,211 57	474 97	474 97	S
			Total for 2/14/2013		27,211 57	27,211 57	474 97	474 97	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HUGHES, MABEL Y. T/U/W
Trust Year 9/1/2012 - 8/30/2013

Account Id: 0101627600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
110122108	BRISTOL MYERS SQUIBB CO								
Sold		01/10/13	385	13,089 70					
Acq		12/03/07	385	13,089 70	11,380 06	11,380 06	1,709 64	1,709 64	L
			Total for 1/10/2013		11,380 06	11,380 06	1,709 64	1,709 64	
14149Y108	CARDINAL HEALTH INC COM								
Sold		03/21/13	1360	57,007 48					
Acq		03/17/10	1175	49,252 79	41,877 00	41,877 00	7,375 79	7,375 79	L
Acq		08/18/10	185	7,754 69	5,816 23	5,816 23	1,938 46	1,938 46	L
			Total for 3/21/2013		47,693 23	47,693 23	9,314 25	9,314 25	
150870103	CELANESE CORP								
Sold		10/22/12	1190	44,235 95					
Acq		07/15/11	1050	39,031 72	55,680 24	55,680 24	-16,648 52	-16,648 52	L
Acq		01/13/12	140	5,204 23	6,502 99	6,502 99	-1,298 76	-1,298 76	S
			Total for 10/22/2012		62,183 23	62,183 23	-17,947 28	-17,947 28	
191216100	COCA COLA CO								
Sold		07/03/13	350	14,160 78					
Acq		01/13/12	350	14,160 78	11,714 48	11,714 48	2,446 30	2,446 30	L
			Total for 7/3/2013		11,714 48	11,714 48	2,446 30	2,446 30	
20441W203	COMPANHIA DE BEBIDAS-PRF ADR								
Sold		11/15/12	120	4,696 71					
Acq		05/26/11	120	4,696 71	3,723 56	3,723 56	973 15	973 15	L
			Total for 11/15/2012		3,723 56	3,723 56	973 15	973 15	
20441W203	COMPANHIA DE BEBIDAS-PRF ADR								
Sold		03/15/13	1815	78,775 95					
Acq		03/28/11	1320	57,291 60	35,440 55	35,440 55	21,851 05	21,851 05	L
Acq		05/26/11	495	21,484 35	15,359 71	15,359 71	6,124 64	6,124 64	L
			Total for 3/15/2013		50,800 26	50,800 26	27,975 69	27,975 69	
22160K105	COSTCO WHOLESALE CORP								
Sold		11/15/12	250	23,810 34					
Acq		01/13/12	250	23,810 34	20,160 00	20,160 00	3,650 34	3,650 34	S
			Total for 11/15/2012		20,160 00	20,160 00	3,650 34	3,650 34	
22160K105	COSTCO WHOLESALE CORP								
Sold		03/15/13	445	45,375 01					
Acq		01/13/12	445	45,375 01	35,884 80	35,884 80	9,490 21	9,490 21	L
			Total for 3/15/2013		35,884 80	35,884 80	9,490 21	9,490 21	
235851102	DANAHER CORP								
Sold		10/22/12	1260	66,093 84					
Acq		11/09/10	1260	66,093 84	56,131 74	56,131 74	9,962 10	9,962 10	L
			Total for 10/22/2012		56,131 74	56,131 74	9,962 10	9,962 10	
253868103	DIGITAL RLTY TR INC								
Sold		12/10/12	15	988 48					
Acq		04/05/11	15	988 48	877 34	880 79	111 14	107 69	L
			Total for 12/10/2012		877 34	880 79	111 14	107 69	

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Type	Description Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
253868103	DIGITAL RLTY TR INC							
Sold	05/13/13	410	26,719 10					
Acq	04/05/11	410	26,719 10	24,075 00	24,075 00	2,644 10	2,644 10	L
	Total for 5/13/2013			24,075 00	24,075 00	2,644 10	2,644 10	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083							
Sold	08/15/13	17105 263	238,105 26					
Acq	03/21/13	17105 263	238,105 26	260,000 00	260,000 00	-21,894 74	-21,894 74	S
	Total for 8/15/2013			260,000 00	260,000 00	-21,894 74	-21,894 74	
263534BU2	E I DU PONT DE NEMO 5 000% 7/15/13							
Sold	07/15/13	100000	100,000 00					
Acq	08/11/08	100000	100,000 00	100,250 00	100,250 00	-250 00	-250 00	L
	Total for 7/15/2013			100,250 00	100,250 00	-250 00	-250 00	
30225T102	EXTRA SPACE STORAGE INC							
Sold	12/10/12	115	4,053 66					
Acq	08/31/12	115	4,053 66	3,916 90	3,916 90	136 76	136 76	S
	Total for 12/10/2012			3,916 90	3,916 90	136 76	136 76	
315920702	FID ADV EMER MKTS INC- CL I 607							
Sold	08/15/13	7971 166	107,770 16					
Acq	02/10/12	25 38	343 14	346 69	346 69	-3 55	-3 55	L
Acq	02/15/13	97 177	1,313 83	1,436 28	1,436 28	-122 45	-122 45	S
Acq	12/21/12	171 648	2,320 68	2,573 00	2,573 00	-252 32	-252 32	S
Acq	12/21/12	84 543	1,143 02	1,267 30	1,267 30	-124 28	-124 28	S
Acq	09/27/12	3376 097	45,644 83	50,000 00	50,000 00	-4,355 17	-4,355 17	S
Acq	08/19/11	158 985	2,149 48	2,141 53	2,141 53	7 95	7 95	L
Acq	02/21/12	4057 336	54,855 18	55,991 24	55,991 24	-1,136 06	-1,136 06	L
	Total for 8/15/2013			113,756 04	113,756 04	-5,985 88	-5,985 88	
32008F200	FIRST EAGLE OVERSEAS FD-I 902							
Sold	03/11/13	2400 284	55,614 58					
Acq	01/17/12	715 364	16,574 98	14,936 81	14,936 81	1,638 17	1,638 17	L
Acq	06/03/11	1684 92	39,039 60	40,000 00	40,000 00	-960 40	-960 40	L
	Total for 3/11/2013			54,936 81	54,936 81	677 77	677 77	
367829884	GATEWAY FUND - Y 1986							
Sold	06/21/13	7336 757	204,255 31					
Acq	12/10/12	7336 757	204,255 31	200,000 00	200,000 00	4,255 31	4,255 31	S
	Total for 6/21/2013			200,000 00	200,000 00	4,255 31	4,255 31	
369604103	GENERAL ELECTRIC CO							
Sold	12/06/12	3460	73,701 88					
Acq	06/08/10	3460	73,701 88	52,246 00	52,246 00	21,455 88	21,455 88	L
	Total for 12/6/2012			52,246 00	52,246 00	21,455 88	21,455 88	
375558103	GILEAD SCIENCES INC							
Sold	04/15/13	1365	69,749 67					
Acq	10/24/11	1365	69,749 67	28,269 15	28,269 15	41,480 52	41,480 52	L
	Total for 4/15/2013			28,269 15	28,269 15	41,480 52	41,480 52	

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
40414L109	HCP INC								
Sold		12/10/12	60	2,719 14					
Acq		08/31/12	60	2,719 14	2,728 04	2,735 37	-8 90	-16 23	S
			Total for 12/10/2012		2,728 04	2,735 37	-8 90	-16 23	
40414L109	HCP INC								
Sold		02/08/13	600	27,932 98					
Acq		08/31/12	600	27,932 98	27,353 70	27,353 70	579 28	579 28	S
			Total for 2/8/2013		27,353 70	27,353 70	579 28	579 28	
437076102	HOME DEPOT INC								
Sold		01/10/13	365	23,170 01					
Acq		10/29/09	365	23,170 01	9,474 71	9,474 71	13,695 30	13,695 30	L
			Total for 1/10/2013		9,474 71	9,474 71	13,695 30	13,695 30	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		12/10/12	10429 375	115,140 30					
Acq		03/23/09	8510 938	93,960 76	108,174 02	108,174 02	-14,213 26	-14,213 26	L
Acq		11/14/08	1918 437	21,179 54	23,002 06	23,002 06	-1,822 52	-1,822 52	L
			Total for 12/10/2012		131,176 08	131,176 08	-16,035 78	-16,035 78	
458140100	INTEL CORP								
Sold		06/18/13	2580	65,549 69					
Acq		01/28/97	2580	65,549 69	49,342 50	49,342 50	16,207 19	16,207 19	L
			Total for 6/18/2013		49,342 50	49,342 50	16,207 19	16,207 19	
45865V100	INTERCONTINENTALEXCHANGE INC								
Sold		11/30/12	465	61,094 57					
Acq		10/24/11	465	61,094 57	59,003 85	59,003 85	2,090 72	2,090 72	L
			Total for 11/30/2012		59,003 85	59,003 85	2,090 72	2,090 72	
461202103	INTUIT COM								
Sold		10/22/12	1105	65,946 47					
Acq		01/13/12	1105	65,946 47	60,598 20	60,598 20	5,348 27	5,348 27	S
			Total for 10/22/2012		60,598 20	60,598 20	5,348 27	5,348 27	
464285105	ISHARES GOLD TRUST								
Sold		09/28/12	3075	10 32					
Acq		01/02/12	3075	10 32	24 98	24 98	-14 66	-14 66	S
			Total for 9/28/2012		24 98	24 98	-14 66	-14 66	
464285105	ISHARES GOLD TRUST								
Sold		10/31/12	3075	10 93					
Acq		01/02/12	3075	10 93	27 51	27 51	-16 58	-16 58	S
			Total for 10/31/2012		27 51	27 51	-16 58	-16 58	
464285105	ISHARES GOLD TRUST								
Sold		11/30/12	3075	10 39					
Acq		01/02/12	3075	10 39	26 05	26 05	-15 66	-15 66	S
			Total for 11/30/2012		26 05	26 05	-15 66	-15 66	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464285105	ISHARES GOLD TRUST								
Sold		12/31/12	7850	27 11					
Acq		01/02/12	7850	27 11	27 11	27 11	0 00	0 00	S
			Total for 12/31/2012		27 11	27 11	0 00	0 00	
464285105	ISHARES GOLD TRUST								
Sold		06/18/13	7850	103,932 97					
Acq		12/10/12	4775	63,220 37	79,790 25	79,790 25	-16,569 88	-16,569 88	S
Acq		04/03/12	3075	40,712 60	49,692 00	49,692 00	-8,979 40	-8,979 40	L
			Total for 6/18/2013		129,482 25	129,482 25	-25,549 28	-25,549 28	
464286665	ISHARES INC MSCI PACIFIC EX-JAPAN								
Sold		06/21/13	2995	128,105 90					
Acq		12/10/12	165	7,057 59	7,789 65	7,789 65	-732 06	-732 06	S
Acq		03/11/13	700	29,941 28	35,248 08	35,248 08	-5,306 80	-5,306 80	S
Acq		02/01/08	1290	55,177 50	62,866 82	62,866 82	-7,689 32	-7,689 32	L
Acq		01/31/13	840	35,929 53	41,099 52	41,099 52	-5,169 99	-5,169 99	S
			Total for 6/21/2013		147,004 07	147,004 07	-18,898 17	-18,898 17	
464287234	ISHARES TR MSCI EMERGING MARKETS								
Sold		03/11/13	6795	298,225 86					
Acq		12/10/12	450	19,750 06	19,260 00	19,260 00	490 06	490 06	S
Acq		01/10/13	2430	106,650 31	108,742 50	108,742 50	-2,092 19	-2,092 19	S
Acq		09/13/11	2505	109,941 98	99,723 30	99,723 30	10,218 68	10,218 68	L
Acq		01/31/13	1410	61,883 51	62,349 64	62,349 64	-466 13	-466 13	S
			Total for 3/11/2013		290,075 44	290,075 44	8,150 42	8,150 42	
464287309	CEF ISHARES S&P 500 GROWTH INDEX								
Sold		12/07/12	655	49,726 56					
Acq		07/20/12	655	49,726 56	48,646 20	48,646 20	1,080 36	1,080 36	S
			Total for 12/7/2012		48,646 20	48,646 20	1,080 36	1,080 36	
464287309	CEF ISHARES S&P 500 GROWTH INDEX								
Sold		01/31/13	1220	96,231 44					
Acq		07/20/12	1220	96,231 44	90,608 18	90,608 18	5,623 26	5,623 26	S
			Total for 1/31/2013		90,608 18	90,608 18	5,623 26	5,623 26	
464287309	CEF ISHARES S&P 500 GROWTH INDEX								
Sold		08/15/13	2195	192,398 06					
Acq		07/20/12	825	72,313 62	61,271 92	61,271 92	11,041 70	11,041 70	L
Acq		07/23/12	1370	120,084 44	100,475 66	100,475 66	19,608 78	19,608 78	L
			Total for 8/15/2013		161,747 58	161,747 58	30,650 48	30,650 48	
464287473	ISHARES RUSSELL MIDCAP VALUE								
Sold		12/07/12	330	16,413 86					
Acq		09/05/08	330	16,413 86	13,943 82	13,943 82	2,470 04	2,470 04	L
			Total for 12/7/2012		13,943 82	13,943 82	2,470 04	2,470 04	
464287481	ISHARES TR RUSSELL MIDCAP GROWTH								
Sold		12/07/12	195	12,103 40					
Acq		05/20/08	195	12,103 40	11,104 72	11,104 72	998 68	998 68	L
			Total for 12/7/2012		11,104 72	11,104 72	998 68	998 68	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287630	ISHARES RUSSELL 2000 VALUE INDEX FD								
Sold		01/10/13	1255	98,063 50					
Acq		05/21/09	390	30,473 92	17,667 00	17,667 00	12,806 92	12,806 92	L
Acq,		10/29/09	500	39,069 12	27,234 50	27,234 50	11,834 62	11,834 62	L
Acq		09/05/08	200	15,627 65	13,641 64	13,641 64	1,986 01	1,986 01	L
Acq		08/08/08	165	12,892 81	11,277 55	11,277 55	1,615 26	1,615 26	L
			Total for 1/10/2013		69,820 69	69,820 69	28,242 81	28,242 81	
464287648	ISHARES RUSSELL 2000 GROWTH								
Sold		01/10/13	995	99,020 18					
Acq		05/21/09	45	4,478 30	2,370 60	2,370 60	2,107 70	2,107 70	L
Acq		09/05/08	200	19,903 55	15,067 28	15,067 28	4,836 27	4,836 27	L
Acq		08/08/08	250	24,879 44	19,732 20	19,732 20	5,147 24	5,147 24	L
Acq		10/29/09	500	49,758 88	31,364 60	31,364 60	18,394 28	18,394 28	L
			Total for 1/10/2013		68,534 68	68,534 68	30,485 50	30,485 50	
466001864	IVY ASSET STRATEGY FUND CLASS I 473								
Sold		12/10/12	3807 432	99,602 42					
Acq		09/16/09	1729 123	45,233 86	38,265 49	38,265 49	6,968 37	6,968 37	L
Acq		01/19/10	2078 309	54,368 56	47,905 02	47,905 02	6,463 54	6,463 54	L
			Total for 12/10/2012		86,170 51	86,170 51	13,431 91	13,431 91	
466001864	IVY ASSET STRATEGY FUND CLASS I 473								
Sold		08/15/13	4290 273	122,830 51					
Acq		09/16/09	2789 63	79,867 10	61,734 51	61,734 51	18,132 59	18,132 59	L
Acq		07/23/09	1500 643	42,963 41	30,463 06	30,463 06	12,500 35	12,500 35	L
			Total for 8/15/2013		92,197 57	92,197 57	30,632 94	30,632 94	
46625H365	JP MORGAN ALERIAN MLP INDEX								
Sold		12/10/12	2590	99,790 46					
Acq		01/17/12	1280	49,317 29	49,881 60	49,881 60	-564 31	-564 31	S
Acq		04/06/11	1310	50,473 17	50,054 97	50,054 97	418 20	418 20	L
			Total for 12/10/2012		99,936 57	99,936 57	-146 11	-146 11	
478160104	JOHNSON & JOHNSON								
Sold		01/29/13	910	67,685 38					
Acq		10/23/01	60	4,462 77	3,532 20	3,532 20	930 57	930 57	L
Acq		08/06/02	700	52,065 68	36,260 00	36,260 00	15,805 68	15,805 68	L
Acq		06/03/11	150	11,156 93	9,911 97	9,911 97	1,244 96	1,244 96	L
			Total for 1/29/2013		49,704 17	49,704 17	17,981 21	17,981 21	
554382101	MACERICH CO COM								
Sold		12/10/12	50	2,896 93					
Acq		12/01/10	50	2,896 93	2,253 44	2,253 44	643 49	643 49	L
			Total for 12/10/2012		2,253 44	2,253 44	643 49	643 49	
580135101	MCDONALDS CORP								
Sold		01/10/13	105	9,597 35					
Acq		12/13/10	5	457 02	387 99	387 99	69 03	69 03	L
Acq		11/24/09	100	9,140 33	6,381 00	6,381 00	2,759 33	2,759 33	L
			Total for 1/10/2013		6,768 99	6,768 99	2,828 36	2,828 36	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
583334107	MEADWESTVACO CORP								
Sold		02/19/13	1885	66,043 64					
Acq		12/17/10	1885	66,043 64	41,839 20	41,839 20	24,204 44	24,204 44	L
		Total for 2/19/2013			41,839 20	41,839 20	24,204 44	24,204 44	
693390841	PIMCO HIGH YIELD FD-INST 108								
Sold		03/21/13	11259 15	109,438 94					
Acq		09/27/12	11259 15	109,438 94	107,074 52	107,074 52	2,364 42	2,364 42	S
		Total for 3/21/2013			107,074 52	107,074 52	2,364 42	2,364 42	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		09/27/12	18195 796	205,430 54					
Acq		06/18/10	5804 316	65,530 73	61,003 36	61,003 36	4,527 37	4,527 37	L
Acq		05/01/12	12391 48	139,899 81	134,323 64	134,323 64	5,576 17	5,576 17	S
		Total for 9/27/2012			195,327 00	195,327 00	10,103 54	10,103 54	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		01/10/13	3811 667	41,166 00					
Acq		06/18/10	3811 667	41,166 00	40,060 62	40,060 62	1,105 38	1,105 38	L
		Total for 1/10/2013			40,060 62	40,060 62	1,105 38	1,105 38	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		01/31/13	15330 951	165,114 34					
Acq		06/18/10	15330 951	165,114 34	161,128 30	161,128 30	3,986 04	3,986 04	L
		Total for 1/31/2013			161,128 30	161,128 30	3,986 04	3,986 04	
722005220	PIMCO FOREIGN BOND (UNHEDGED) 1853								
Sold		09/27/12	7462 65	87,089 12					
Acq		06/25/10	7462 65	87,089 12	75,074 26	75,074 26	12,014 86	12,014 86	L
		Total for 9/27/2012			75,074 26	75,074 26	12,014 86	12,014 86	
722005220	PIMCO FOREIGN BOND (UNHEDGED) 1853								
Sold		01/31/13	4765 329	51,084 33					
Acq		06/25/10	4765 329	51,084 33	47,939 21	47,939 21	3,145 12	3,145 12	L
		Total for 1/31/2013			47,939 21	47,939 21	3,145 12	3,145 12	
72201F516	PIMCO EMERGING LOCAL BOND IS 332								
Sold		03/21/13	23887 603	258,224 99					
Acq		09/08/10	9354 537	101,122 55	100,000 00	100,000 00	1,122 55	1,122 55	L
Acq		08/19/11	4245 52	45,894 07	46,913 00	46,913 00	-1,018 93	-1,018 93	L
Acq		02/21/12	5696 178	61,575 68	62,031 38	62,031 38	-455 70	-455 70	L
Acq		09/27/12	4591 368	49,632 69	50,000 00	50,000 00	-367 31	-367 31	S
		Total for 3/21/2013			258,944 38	258,944 38	-719 39	-719 39	
729251108	PLUM CREEK TIMBER CO INC								
Sold		12/10/12	105	4,516 99					
Acq		08/31/12	105	4,516 99	4,292 40	4,292 40	224 59	224 59	S
		Total for 12/10/2012			4,292 40	4,292 40	224 59	224 59	
744573106	PUBLIC SVC ENTERPRISE GROUP INC								
Sold		10/22/12	1660	53,570 49					
Acq		09/13/11	1360	43,889 08	45,083 73	45,083 73	-1,194 65	-1,194 65	L

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
744573106	PUBLIC SVC ENTERPRISE GROUP INC								
Sold		10/22/12	1660	53,570 49					
Acq		01/13/12	300	9,681 41	9,282 00	9,282 00	399 41	399 41	S
		Total for 10/22/2012			54,365 73	54,365 73	-795 24	-795 24	
828806109	SIMON PROPERTY GROUP INC								
Sold		12/10/12	70	10,898 05					
Acq		02/04/11	70	10,898 05	7,228 20	7,228 20	3,669 85	3,669 85	L
		Total for 12/10/2012			7,228 20	7,228 20	3,669 85	3,669 85	
870297801	ELEMENTS ROGERS TOTAL RETURN								
Sold		12/10/12	17740	151,874 04					
Acq		05/24/11	5585	47,813 78	53,783 55	53,783 55	-5,969 77	-5,969 77	L
Acq		10/21/10	12155	104,060 26	100,033 22	100,033 22	4,027 04	4,027 04	L
		Total for 12/10/2012			153,816 77	153,816 77	-1,942 73	-1,942 73	
875465106	TANGER FACTORY OUTLET CTR								
Sold		12/10/12	120	3,965 91					
Acq		02/04/11	120	3,965 91	3,201 28	3,201 36	764 63	764 55	L
		Total for 12/10/2012			3,201 28	3,201 36	764 63	764 55	
883556102	THERMO FISHER SCIENTIFIC INC								
Sold		08/28/13	115	10,233 83					
Acq		03/21/13	115	10,233 83	8,827 11	8,827 11	1,406 72	1,406 72	S
		Total for 8/28/2013			8,827 11	8,827 11	1,406 72	1,406 72	
907818108	UNION PACIFIC CORP								
Sold		07/03/13	125	19,389 45					
Acq		12/16/10	125	19,389 45	11,427 21	11,427 21	7,962 24	7,962 24	L
		Total for 7/3/2013			11,427 21	11,427 21	7,962 24	7,962 24	
922908702	VANGUARD INDEX TR SM CAP STK 48								
Sold		12/10/12	312 012	12,000 00					
Acq		03/10/99	312 012	12,000 00	6,324 91	6,324 91	5,675 09	5,675 09	L
		Total for 12/10/2012			6,324 91	6,324 91	5,675 09	5,675 09	
922908702	VANGUARD INDEX TR SM CAP STK 48								
Sold		01/10/13	498 38	20,000 00					
Acq		03/10/99	498 38	20,000 00	10,102 84	10,102 84	9,897 16	9,897 16	L
		Total for 1/10/2013			10,102 84	10,102 84	9,897 16	9,897 16	
922908702	VANGUARD INDEX TR SM CAP STK 48								
Sold		01/31/13	606 796	25,000 00					
Acq		03/10/99	606 796	25,000 00	12,300 58	12,300 58	12,699 42	12,699 42	L
		Total for 1/31/2013			12,300 58	12,300 58	12,699 42	12,699 42	
92857W209	VODAFONE GROUP PLC NEW ADR								
Sold		12/12/12	1725	44,780 00					
Acq		10/22/12	1725	44,780 00	48,934 80	48,934 80	-4,154 80	-4,154 80	S
		Total for 12/12/2012			48,934 80	48,934 80	-4,154 80	-4,154 80	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 0101627600

HUGHES, MABEL Y. T/U/W

Trust Year 9/1/2012 - 8/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
962166104	WEYERHAEUSER CO								
Sold		12/10/12	65	1,759 51					
Acq		10/18/12	65	1,759 51	1,824 43	1,824 43	-64 92	-64 92	S
		Total for 12/10/2012			1,824 43	1,824 43	-64 92	-64 92	
G1151C101	ACCENTURE PLC								
Sold		02/25/13	1055	78,724 98					
Acq		09/13/11	885	66,039 44	44,993 22	44,993 22	21,046 22	21,046 22	L
Acq		10/24/11	170	12,685 54	9,911 00	9,911 00	2,774 54	2,774 54	L
		Total for 2/25/2013			54,904 22	54,904 22	23,820 76	23,820 76	
		Total for Account: 0101627600			4,493,020 37	4,493,051 23	359,425 96	359,395 10	

Total Proceeds:

4,852,446 33

	Fed	State
S/T Gain/Loss	-42,983 65	-42,990 98
L/T Gain/Loss	402,409 61	402,386 08