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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning SEP 1, 2012, and ending AUG 31, 2013

Name of foundation THE BAILEY FOUNDATION C/O TD BANK NA		A Employer identification number 57-6018387
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 494	Room/suite	B Telephone number 864-938-2632
City or town, state, and ZIP code CLINTON, SC 29325-0494		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,435,587. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		10,000.			
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		124,832.	124,832.	124,832.	STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		116,727.			
b Gross sales price for all assets on line 6a		1,072,268.			
7 Capital gain net income (from Part IV, line 2)			116,727.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		251,559.	241,559.	124,832.	
13 Compensation of officers, directors, trustees, etc		25,929.	25,929.	25,929.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		5,600.	5,600.	5,600.	0.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		196.	196.	196.	0.
23 Other expenses STMT 3		700.	700.	700.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		32,425.	32,425.	32,425.	0.
25 Contributions, gifts, grants paid		278,510.			278,510.
26 Total expenses and disbursements. Add lines 24 and 25		310,935.	32,425.	32,425.	278,510.
27 Subtract line 26 from line 12		<59,376.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			209,134.		
c Adjusted net income (if negative, enter -0-)				92,407.	

THE BAILEY FOUNDATION

C/O TD BANK NA

Form 990-PF (2012)

57-6018387

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		110,888.	293,204.	293,204.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 4		1,835,545.	1,788,132.	2,309,605.
	c	Investments - corporate bonds STMT 5		1,998,987.	1,804,708.	1,832,778.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,945,420.	3,886,044.	4,435,587.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,945,420.	3,886,044.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		3,945,420.	3,886,044.		
31	Total liabilities and net assets/fund balances		3,945,420.	3,886,044.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,945,420.
2	Enter amount from Part I, line 27a	2	<59,376.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,886,044.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,886,044.

THE BAILEY FOUNDATION

Form 990-PF (2012)

C/O TD BANK NA

57-6018387

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,072,268.		955,541.	116,727.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			116,727.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	116,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	2,361.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	243,100.	4,275,085.	.056864
2010	265,472.	4,486,168.	.059176
2009	277,217.	4,292,882.	.064576
2008	239,900.	3,968,977.	.060444
2007	475,494.	4,869,724.	.097643

2 Total of line 1, column (d)	2	.338703
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067741
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,394,189.
5 Multiply line 4 by line 3	5	297,667.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,091.
7 Add lines 5 and 6	7	299,758.
8 Enter qualifying distributions from Part XII, line 4	8	278,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

THE BAILEY FOUNDATION

C/O TD BANK NA

Form 990-PF (2012)

57-6018387

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	4,183.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	4,183.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	4,183.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,925.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,925.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	742.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2012)

THE BAILEY FOUNDATION

Form 990-PF (2012)

C/O TD BANK NA

57-6018387

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address ▶ N/A				
14	The books are in care of ▶ TD BANK NA, TRUSTEE	Telephone no ▶ (864) 938-2632		
	Located at ▶ PO BOX 494, CLINTON, SC	ZIP+4 ▶ 29325-0494		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16	Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b X

Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
 Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) ☐ N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870. ☐ N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		25,929.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,230,891.
b	Average of monthly cash balances	1b	230,215.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,461,106.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,461,106.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,917.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,394,189.
6	Minimum investment return. Enter 5% of line 5	6	219,709.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	219,709.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,183.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,183.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	215,526.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	215,526.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	215,526.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	278,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	278,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	278,510.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				215,526.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011	32,803.			
f Total of lines 3a through e	32,803.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 278,510.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				215,526.
e Remaining amount distributed out of corpus	62,984.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	95,787.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	95,787.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011	32,803.			
e Excess from 2012	62,984.			

THE BAILEY FOUNDATION

Form 990-PF (2012)

C/O TD BANK NA

57-6018387 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BAILEY MANOR 300 JACOBS HIGHWAY CLINTON, SC 29325			GRANT PAYMENT	5,000.
CHRIST SCHOOL, INC. 500 CHRIST SCHOOL ROAD ARDEN, NC 28704			MATCHING GIFTS PROGRAM	5,000.
CLEMSON UNIVERSITY 105 SIKES HALL, BOX 345124 CLEMSON, SC 296345124			SCHOLARSHIP - MADISON G. HALL	2,500.
CLEMSON UNIVERSITY 105 SIKES HALL, BOX 345124 CLEMSON, SC 296345124			SCHOLARSHIP - RACHEL DENDY CALDWELL	5,000.
CLINTON FAMILY YMCA 100 YMCA DRIVE CLINTON, SC 29325			GRANT PAYMENT	50,000.
Total	SEE CONTINUATION SHEET(S)			278,510.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	124,832.	
		18	116,727.	
	0.		241,559.	0.
				241,559.

12

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

THE BAILEY FOUNDATION
C/O TD BANK NA

Employer identification number

57-6018387

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

THE BAILEY FOUNDATION
C/O TD BANK NA

Employer identification number

57-6018387

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANN S. & GEORGE H. CORNELSON, IV 1644 HIGHWAY 56 SOUTH CLINTON, SC 29325	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

THE BAILEY FOUNDATION
C/O TD BANK NA

Employer identification number

57-6018387

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE BAILEY FOUNDATION
C/O TD BANK NA

Employer identification number

57-6018387

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a AT&T INC		P	VARIOUS	03/20/13
b ABBOTT LABS CO		P	VARIOUS	VARIOUS
c ABBVIE INC		P	VARIOUS	03/20/13
d INVESCO INTERNATIONAL GROWTH FUND		P	VARIOUS	VARIOUS
e BANK OF AMERICA 5.25%		P	VARIOUS	03/12/13
f BAXTER INTERNATIONAL INC		P	VARIOUS	10/17/12
g BOEING CO		P	VARIOUS	10/17/12
h BRISTOL MYERS SQUIBB CO		P	VARIOUS	VARIOUS
i BUFFALO SMALL CAP FUND		P	VARIOUS	VARIOUS
j BUFFALO SMALL CAP FUND		P	VARIOUS	12/20/12
k CATERPILLAR INC		P	VARIOUS	10/17/12
l CHEVRON CORPORATION		P	VARIOUS	10/18/12
m COCA COLA CO		P	VARIOUS	VARIOUS
n COLGATE PALMOLIVE CO		P	VARIOUS	10/17/12
o CONOCOPHILLIPS		P	VARIOUS	10/17/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,059.		6,901.	2,158.
b 28,285.		20,158.	8,127.
c 25,920.		17,851.	8,069.
d 13,000.		10,553.	2,447.
e 140,000.		139,750.	250.
f 6,050.		5,817.	233.
g 1,793.		1,428.	365.
h 2,619.		2,351.	268.
i 6,269.		2,997.	3,272.
j 414.			414.
k 4,139.		3,441.	698.
l 5,610.		4,370.	1,240.
m 9,602.		7,973.	1,629.
n 2,695.		2,177.	518.
o 5,628.		4,594.	1,034.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2,158.
b			8,127.
c			8,069.
d			2,447.
e			250.
f			233.
g			365.
h			268.
i			3,272.
j			** 414.
k			698.
l			1,240.
m			1,629.
n			518.
o			1,034.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	EI DUPONT DE NEMOURS INC	P	VARIOUS	10/17/12
b	DUKE ENERGY CORP	P	VARIOUS	10/17/12
c	EMERSON ELECTRIC CO	P	VARIOUS	10/17/12
d	EXXON MOBIL CORP	P	VARIOUS	10/17/12
e	FIDELITY HIGH INCOME FUND #455	P	VARIOUS	12/10/12
f	GENERAL ELECTRIC CAPITAL CORP - 5.45%	P	VARIOUS	01/15/13
g	GENERAL ELECTRIC CAPITAL CORP - 5.25%	P	VARIOUS	10/18/12
h	HARBOR INTERNATIONAL FUND	P	VARIOUS	VARIOUS
i	HARTFORD MUTUAL FDS INC	P	VARIOUS	VARIOUS
j	HERSHEY COMPANY 5.00%	P	VARIOUS	04/01/13
k	HOME DEPOT INC	P	VARIOUS	10/17/12
l	HONEYWELL INTL INC	P	VARIOUS	VARIOUS
m	INTEL CORP	P	VARIOUS	VARIOUS
n	INTL BUSINESS MACHINES CORP	P	VARIOUS	10/17/12
o	JP MORGAN CHASE 5.75%	P	VARIOUS	01/02/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,217.		965.	252.
b 3,204.		2,906.	298.
c 4,834.		4,020.	814.
d 6,828.		644.	6,184.
e 293.			293.
f 100,000.		100,000.	0.
g 125,000.		125,000.	0.
h 25,000.		22,253.	2,747.
i 4,393.		1,792.	2,601.
j 125,000.		125,000.	0.
k 7,439.		3,923.	3,516.
l 20,886.		14,003.	6,883.
m 5,890.		5,668.	222.
n 5,187.		4,242.	945.
o 50,000.		50,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			252.
b			298.
c			814.
d			6,184.
e			293.
f			0.
g			0.
h			2,747.
i			2,601.
j			0.
k			3,516.
l			6,883.
m			222.
n			945.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN CHASE & CO	P	VARIOUS	10/17/12
b	PERKINS MID CAP VALUE FUND	P	VARIOUS	VARIOUS
c	JOHNSON & JOHNSON CO	P	VARIOUS	10/17/12
d	KIMBERLY CLARK CORP	P	VARIOUS	10/17/12
e	KRAFT FOODS GROUP INC	P	VARIOUS	VARIOUS
f	LOCKHEED MARTIN CORP	P	VARIOUS	10/17/12
g	LORILLARD INC	P	VARIOUS	03/20/13
h	MARATHON OIL CORP	P	VARIOUS	10/17/12
i	MARATHON PETROLEUM CORP	P	VARIOUS	10/17/12
j	MCDONALDS CORP	P	VARIOUS	10/17/12
k	MERCK & CO INC	P	VARIOUS	10/17/12
l	MICROSOFT CORPORATION	P	VARIOUS	03/20/13
m	MONDELEZ INTERNATIONAL INC	P	VARIOUS	10/17/12
n	MORGAN STANLEY 4.00%	P	VARIOUS	07/31/12
o	NEXTRA ENERGY INC	P	VARIOUS	10/17/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,194.		4,434.	760.
b 2,783.		1,451.	1,332.
c 8,487.		7,620.	867.
d 2,140.		1,743.	397.
e 2,369.		1,714.	655.
f 2,319.		1,771.	548.
g 35,361.		33,472.	1,889.
h 2,934.		1,982.	952.
i 5,456.		2,804.	2,652.
j 2,310.		1,151.	1,159.
k 4,562.		3,063.	1,499.
l 700.		619.	81.
m 4,077.		3,149.	928.
n 125,000.		125,000.	0.
o 3,461.		2,712.	749.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) FMV as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			760.
b			1,332.
c			867.
d			397.
e			655.
f			548.
g			1,889.
h			952.
i			2,652.
j			1,159.
k			1,499.
l			81.
m			928.
n			0.
o			749.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NIKE INC CLASS B	P	VARIOUS	03/20/13
b	NORFOLK SOUTHERN GROUP	P	VARIOUS	VARIOUS
c	PEPSICO INCORPORATED	P	VARIOUS	10/17/12
d	PFIZER	P	VARIOUS	10/17/12
e	PHILIP MORRIS INTL	P	VARIOUS	03/20/13
f	PHILLIPS 66	P	VARIOUS	10/17/12
g	PROCTOR & GAMBLE CO	P	VARIOUS	VARIOUS
h	ROYCE SPECIAL EQUITY FUND	P	VARIOUS	VARIOUS
i	SOUTHERN CO	P	VARIOUS	10/17/12
j	SPECTRA ENERGY	P	VARIOUS	10/17/12
k	3M CO	P	VARIOUS	10/17/12
l	UNITED PARCEL SERVICE CL B	P	VARIOUS	10/17/12
m	UNITED TECHNOLOGIES	P	VARIOUS	10/17/12
n	VANGUARD INFLATION PROTECTED SEC FD#5119	P	VARIOUS	04/02/13
o	VANGUARD INFLATION PROTECTED SEC FD#5119	P	VARIOUS	04/02/13

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,368.		1,030.	338.
b	14,264.		10,673.	3,591.
c	5,258.		4,023.	1,235.
d	6,889.		4,707.	2,182.
e	24,983.		7,204.	17,779.
f	2,206.		1,365.	841.
g	10,408.		1,432.	8,976.
h	3,721.		1,423.	2,298.
i	5,690.		5,161.	529.
j	1,450.		1,584.	<134.>
k	2,312.		1,737.	575.
l	3,605.		2,896.	709.
m	3,787.		1,907.	1,880.
n	354.			354.
o	26.			26.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			338.
b			3,591.
c			1,235.
d			2,182.
e			17,779.
f			841.
g			8,976.
h			2,298.
i			529.
j			** <134.>
k			575.
l			709.
m			1,880.
n			354.
o			** 26.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD INFLATION PROTECTED SEC 119	P	VARIOUS	12/20/12
b	VANGUARD INFLATION PROTECTED SEC 119	P	VARIOUS	12/20/12
c	VERIZON COMMUNICATIONS	P	VARIOUS	VARIOUS
d	VIRTUS EMERGING MKTS	P	VARIOUS	05/09/13
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 937.			937.
b 173.			173.
c 4,548.		1,937.	2,611.
d 26,882.		25,000.	1,882.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			937.
b			** 173.
c			2,611.
d			** 1,882.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	116,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	2,361.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPARTANBURG DAY SCHOOL 1701 SKYLYN DRIVE SPARTANBURG, SC 29307			MATCHING GIFTS PROGRAM	150.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613			SCHOLARSHIP - ASHLEY R. BELL	5,000.
GOOD SHEPHERD FREE MEDICAL CLINIC 245 HUMAN SERVICES ROAD CLINTON, SC 29325			GRANT PAYMENT	9,100.
INDEPENDENT COLLEGES AND UNIVERSITIES OF SC 1706 SENATE STREET COLUMBIA, SC 29201			NAMED SCHOLARSHIPS PROGRAM - GRANT PAYMENT	20,000.
LANDER UNIVERSITY 320 STANLEY AVENUE GREENWOOD, SC 296492099			SCHOLARSHIP - JEREMY TYLER AKINS	5,000.
HOSPICE OF LAURENS COUNTY 1304 SPRINGDALE DR CLINTON, SC 29325			GRANT PAYMENT	5,000.
LIMESTONE COLLEGE 1115 COLLEGE DRIVE GAFFNEY, SC 29340			MATCHING GIFTS PROGRAM	5,000.
LYDIA PENTECOSTAL HOLINESS CHURCH 661 POPLAR STREET CLINTON, SC 29325			GRANT PAYMENT	5,000.
OPEN DOOR CHRISTIAN CENTER 209 EAST MAIN STREET CLINTON, SC 29325			GRANT PAYMENT	3,000.
DAVIDSON STREET BAPTIST CHURCH PO BOX 629 CLINTON, SC 29325			GRANT PAYMENT	5,000.
Total from continuation sheets				211,010.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESBYTERIAN COLLEGE 503 SOUTH BROAD STREET CLINTON, SC 29325			MATCHING GIFTS PROGRAM	500.
PRESBYTERIAN COLLEGE 503 SOUTH BROAD STREET CLINTON, SC 29325			GRANT PAYMENT - ARTS BUILDING PROJECT	50,000.
LAURENS COUNTY YMCA 410 ANDERSON DR LAURENS, SC 29360			GRANT PAYMENT	5,000.
UNITED WAY OF LAURENS COUNTY 16 PEACHTREE STREET, SUITE B CLINTON, SC 29325			ANNUAL CAMPAIGN - GRANT PAYMENT	20,000.
UNIVERSITY OF SOUTH CAROLINA 902 SUMTER STREET ACCESS / LIEBER COLLEGE COLUMBIA, SC 29208			SCHOLARSHIP - LAURA E. THORP	2,500.
QUEENS UNIVERSITY OF CHARLOTTE 1900 SELWYN AVENUE CHARLOTTE, NC 28274			MATCHING GIFTS PROGRAM	5,000.
WASHINGTON & LEE UNIVERSITY 200 WEST WASHINGTON STREET LEXINGTON, VA 24450			MATCHING GIFTS PROGRAM	500.
WOFFORD COLLEGE 429 NORTH CHURCH STREET SPARTANBURG, SC 293033663			MATCHING GIFTS PROGRAM	10,000.
AMERICAN RED CROSS 16 PEACHTREE STREET CLINTON, SC 29325			GRANT PAYMENT	1,000.
CHRIST CENTRAL MINISTRIES LAURENS CO. PO BOX 22 JOANNA, SC 29351			GRANT PAYMENT	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLINTON FIRST PENTECOSTAL HOLINESS CHURCH 403 ACADEMY STREET CLINTON, SC 29325			GRANT PAYMENT	2,000.
THE EPISCOPAL HIGH SCHOOL 1200 N QUAKER LANE ALEXANDRIA, VA 22302			MATCHING GIFTS PROGRAM	110.
NORTH CAROLINA STATE UNIVERSITY RALEIGH, NC 27695			MATCHING GIFTS PROGRAM	800.
WINTHROP UNIVERSITY 701 OAKLAND AVENUE ROCK HILL, SC 29733			SCHOLARSHIP - JENNIFER C. BROWN	5,000.
WINTHROP UNIVERSITY 701 OAKLAND AVENUE ROCK HILL, SC 29733			SCHOLARSHIP - SARAH LOUISE WICKS	5,000.
UNIVERSITY OF GEORGIA 210 S JACKSON STREET ATHENS, GA 30602			SCHOLARSHIP - ALANA M. KINARD	5,000.
ROCKY SPRINGS PRESBYTERIAN CHURCH 1063 ROCKY SPRINGS CHURCH ROAD LAURENS, SC 29680			GRANT PAYMENT	5,000.
NORTH GREENVILLE UNIVERSITY 7801 N. TIGERVILLE ROAD TIGERVILLE, SC 29688			GRANT PAYMENT	5,000.
CLINTON COALITION FOR YOUTH 4220 SPRINGDALE DRIVE CLINTON, SC 29325			GRANT PAYMENT	5,000.
LAURENS COUNTY MUSEUM ASSOCIATION 205 W. LAURENS STREET LAURENS, SC 29360			GRANT PAYMENT	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS FARM, INC. 6655 SC 34 NEWBERRY, SC 29108			GRANT PAYMENT	1,500.
BELL STREET SCIENCE OLYMPAID 600 PEACHTREE STREET CLINTON, SC 29325			GRANT PAYMENT	5,000.
BRUNSWICK SCHOOL INC 100 MAHER AVENUE GREENWICH, CT 06830			MATCHING GIFTS PROGRAM	250.
CONVERSE COLLEGE 580 E. MAIN STREET SPARTANBURG, SC 29302			MATCHING GIFTS PROGRAM	1,100.
CLEMSON UNIVERSITY 105 SIKES HALL, BOX 345124 CLEMSON, SC 296345124			SCHOLARSHIP - JAMES WILLIAM TINSLEY	2,500.
COLLEGE OF CHARLESTON 66 GEORGE STREET CHARLESTON, SC 29424			SCHOLARSHIP - ANJALI KIRIT NAIK	2,500.
HOLY INNOCENT'S EPISCOPAL SCHOOL 805 MOUNT VERNON HIGHWAY NE ATLANTA, GA 30327			MATCHING GIFTS PROGRAM	500.
PRESBYTERIAN COLLEGE 503 SOUTH BROAD STREET CLINTON, SC 29325			MATCHING GIFTS PROGRAM	500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST	124,832.	0.	124,832.
TOTAL TO FM 990-PF, PART I, LN 4	124,832.	0.	124,832.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SWAIMBROWN PA - ANNUAL REPORT	3,350.	3,350.	3,350.	0.
SWAIMBROWN PA - TAX RETURN	2,250.	2,250.	2,250.	0.
TO FORM 990-PF, PG 1, LN 16B	5,600.	5,600.	5,600.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HONORARIUM PAYMENTS - 7 AT \$100 EACH	700.	700.	700.	0.
TO FORM 990-PF, PG 1, LN 23	700.	700.	700.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,211,750.	1,597,310.
CORPORATE MUTUAL FUNDS - SEE ATTACHED DETAILS	576,382.	712,295.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,788,132.	2,309,605.

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	1,804,708.	1,832,778.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,804,708.	1,832,778.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE H. CORNELSON, IV 1644 HIGHWAY 56 SOUTH CLINTON, SC 29325	ADVISORY COMMITTEE - CHAIR 0.00	0.	0.	0.
MRS. BAILEY DIXON 1 BOXWOOD GARDENS CLINTON, SC 29325	ADVISORY COMMITTEE 0.00	0.	0.	0.
TOCCOA W. SWITZER 305 EAST SOUTH STREET UNION, SC 29379	ADVISORY COMMITTEE 0.00	0.	0.	0.
WALTER S. MONTGOMERY, JR. 314 SOUTH PINE STREET, BUILDING 100 SPARTANBURG, SC 29302	ADVISORY COMMITTEE 0.00	0.	0.	0.
VIRGINIA G. VANCE 311 SOUTH BROAD STREET CLINTON, SC 29325	ADVISORY COMMITTEE 0.00	0.	0.	0.
ROBERT S. LINK, JR. P.O. BOX 494 CLINTON, SC 293250494	ADMINISTRATOR 0.00	0.	0.	0.
TD BANK NA P.O. BOX 494 CLINTON, SC 293250494	TRUSTEE 3.00	25,929.	0.	0.

NORMAN W. DIXON 835 MYRTLE STREET NE ATLANTA, GA 30308	ADVISORY COMMITTEE 0.00	0.	0.	0.
JAMES L. SWITZER, JR. MORGAN STANLEY, 100 DUNBAR STREET, SUITE 104 SPARTANBURG, SC 29360	ADVISORY COMMITTEE 0.00	0.	0.	0.
MARTIN S. CORNELSON 329 CONNECTICUT AVENUE SPARTANBURG, SC 29302	ADVISORY COMMITTEE 0.00	0.	0.	0.
FLEMING PATTERSON SUITE 520-636, 3535 PEACHTREE RD NE ATLANTA, GA 30326	ADVISORY COMMITTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>25,929.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT S. LINK, JR., ADMINISTRATOR
PO BOX 494
CLINTON, SC 293250494

TELEPHONE NUMBER

864-938-2632

FORM AND CONTENT OF APPLICATIONS

FORMS SUPPLIED UPON REQUEST

ANY SUBMISSION DEADLINES

SCHOLARSHIPS: APRIL 15 OF THE APPLICANT'S SENIOR YEAR OF HIGH SCHOOL
ORGANIZATIONS: OCTOBER 1 OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTIONS FOR SCHOLARSHIPS NOTED IN ATTACHED. GRANT REQUESTS FROM
ORGANIZATIONS ARE LIMITED TO ORGANIZATIONS OPERATING IN LAURENS COUNTY,
SOUTH CAROLINA