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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

Open to Public Inspection

For calendar year 2012 or tax year beginning 9/1/2012, and ending 8/31/2013

Name of foundation <b>Patrick Beaver Scholarship Foundation, Inc</b>		<b>A</b> Employer identification number <b>56-2048446</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2425 North Center Street</b>	Room/suite <b>362</b>	<b>B</b> Telephone number (see instructions) <b>(828) 325-0655</b>
City or town, state, and ZIP code <b>Hickory NC 28601</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,554,315</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	<b>3</b>	<b>3</b>		
	<b>4</b> Dividends and interest from securities	<b>61,586</b>	<b>61,586</b>		
	<b>5 a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6 a</b> Net gain or (loss) from sale of assets not on line 10	<b>9,728</b>			
	<b>b</b> Gross sales price for all assets on line 6a <b>547,804</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		<b>15,429</b>		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10 a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12</b> Total. Add lines 1 through 11	<b>71,317</b>	<b>77,018</b>	<b>0</b>		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16 a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	<b>17,383</b>	<b>2,383</b>		<b>15,000</b>
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	<b>1,978</b>			
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	<b>8,853</b>	<b>94</b>		<b>8,759</b>
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	<b>28,214</b>	<b>2,477</b>	<b>0</b>	<b>23,759</b>
	<b>25</b> Contributions, gifts, grants paid	<b>72,220</b>			<b>72,220</b>
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	<b>100,434</b>	<b>2,477</b>	<b>0</b>	<b>95,979</b>	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements	<b>-29,117</b>				
<b>b</b> Net investment income (if negative, enter -0-)		<b>74,541</b>			
<b>c</b> Adjusted net income (if negative, enter -0-)			<b>0</b>		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	13,778	193,824	193,824
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	647,217	707,633	947,498
	c Investments—corporate bonds (attach schedule)	685,211	416,682	412,993
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,346,206	1,318,139	1,554,315	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,346,206	1,318,139	
	30 <b>Total net assets or fund balances</b> (see instructions)	1,346,206	1,318,139	
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	1,346,206	1,318,139		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,346,206
2 Enter amount from Part I, line 27a	2	-29,117
3 Other increases not included in line 2 (itemize) ▶ RETURNED GRANT	3	1,050
4 Add lines 1, 2, and 3	4	1,318,139
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,318,139

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly-traded Securities</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 547,804		532,375	15,429	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			15,429	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	15,429	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011			
2010			
2009			
2008			
2007			
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.000000
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.000000
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			<b>4</b>
<b>5</b> Multiply line 4 by line 3			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 0
<b>7</b> Add lines 5 and 6			<b>7</b> 0
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 0

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,491
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,491
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,491
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,300	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,300	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	191	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0	
11 Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>		X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<b>13</b>	X	
Website address ▶				
<b>14</b>	The books are in care of ▶ Angela B Simmons Telephone no ▶ (828) 325-0655			
	Located at ▶ 2425 North Center Street, Suite 362 Hickory NC ZIP+4 ▶ 28601			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
<b>16</b>	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here				<b>5b</b> X
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				<b>6b</b> X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				<b>7b</b> N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	00			
	00			
	00			
	00			
	00			

Total number of other employees paid over \$50,000



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3		0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,528,436
<b>b</b>	Average of monthly cash balances	<b>1b</b>	58,019
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,586,455
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,586,455
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	23,797
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,562,658
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	78,133

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	78,133
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	1,491	
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,491	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	76,642	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,050	
<b>5</b>	Add lines 3 and 4	<b>5</b>	77,692	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	77,692	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	95,979
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	95,979
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	95,979

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				77,692
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			32,970	
<b>b</b> Total for prior years 20 ____, 20 ____, 20 ____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 95,979				
<b>a</b> Applied to 2011, but not more than line 2a			32,970	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2012 distributable amount				63,009
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				14,683
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Angela B Simmons 2425 N Center Street, Suite 362 Hickory, NC 28601 (828) 325-0655

**b** The form in which applications should be submitted and information and materials they should include

Online via Foundation Source Requests website for preapproved scholarship program

**c** Any submission deadlines

None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Candidates primarily from Catawba County

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
M Sheets APPALACHIAN ST UNIV BOX 32059 BOONE, NC 28608	None	N/A	Scholarship Grant	4,672
G Locke APPALACHIAN ST UNIV BOX 32059 BOONE, NC 28608	None	N/A	Scholarship Grant	2,336
K Mathewson APPALACHIAN ST UNIV BOX 32059 BOONE, NC 28608	None	N/A	Scholarship Grant	1,250
L Barkley APPALACHIAN ST UNIV BOX 32059 BOONE, NC 28608	None	N/A	Scholarship Grant	1,250
S Bernhardt BELMONT UNIV 1900 BELMONT BLVD NASHVILLE, TN 37212	None	N/A	Scholarship Grant	4,672
B Mallett BYU PO BOX 21128 PROVO, UT 84602	None	N/A	Scholarship Grant	4,672
L Barkley CALDWELL CC & TECH INST 2855 HICKORY BLVD HUDSON, NC 28607	None	N/A	Scholarship Grant	625
M Wicker CATAWBA VLY COMM COLLEGE 2550 HWY 70 SE HICKORY, NC 28601	None	N/A	Scholarship Grant	625
E Swink COLLEGE OF CHARLESTON 66 GEORGE ST CHARLESTON, SC 29424	None	N/A	Scholarship Grant	2,500
A Travis GARDNER-WEBB UNIV PO BOX 997 BOILING SPGS, NC 28017	None	N/A	Scholarship Grant	4,672
D Nguyen LENOIR-RHYNE UNIV PO BOX 7164 HICKORY, NC 28603	None	N/A	Scholarship Grant	10,372
<b>Total</b> See Attached Statement			▶ <b>3a</b>	72,220
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	0



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |  | Yes   | No |
|--|--|-------|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of:   |  |       |    |
| (1) Cash   |  | 1a(1) | X  |
| (2) Other assets   |  | 1a(2) | X  |
| b Other transactions:  |  |       |    |
| (1) Sales of assets to a noncharitable exempt organization   |  | 1b(1) | X  |
| (2) Purchases of assets from a noncharitable exempt organization   |  | 1b(2) | X  |
| (3) Rental of facilities, equipment, or other assets   |  | 1b(3) | X  |
| (4) Reimbursement arrangements   |  | 1b(4) | X  |
| (5) Loans or loan guarantees   |  | 1b(5) | X  |
| (6) Performance of services or membership or fundraising solicitations   |  | 1b(6) | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |  | 1c    | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |  |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Patricia Anderson Date: 10-07-14 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

Jeffrey D. Haskell

**Jeffrey D. Haskell**

1/2/2014

Check ☐ if  
self-employed

P01345770

Firm's name	► Foundation Source
-------------	---------------------

Firm's EIN ▶ 51-0398347

Firm's address ► One Hollow Lane, Suite 212, Lake Success, NY 11042

Phone no (800) 839-1754

**Part I, Line 16c (990-PF) - Other Professional Fees**

		17,383	2,383	0	15,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Management Fees	15,000	0		15,000
2	Investment Management Services	2,383	2,383		0

**Part I, Line 18 (990-PF) - Taxes**

		1,978	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Estimated Tax for 2013	1,300	0		0
2	IRS Excise Tax Payment with 1st ext 990-PF	678	0		0

**Part I, Line 23 (990-PF) - Other Expenses**

		8,853	94	0	8,759
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Administrative Fees	8,754	0		8,754
2	Bank Charges	94	94		0
3	State or Local Filing Fees	5	0		5

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

		647,217	707,633	0	947,498	
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	ANHEUSER BUSCH COS INC	200		18,908		18,670
2	APPLE INC	25		8,401		12,181
3	BECTON DICKINSON & CO	200		16,118		19,476
4	BERKSHIRE HATHAWAY INC CLASS B	750		36,173		83,414
5	BGE CAPITAL TRUST II	1,500		37,405		37,110
6	CHEVRON CORP	200		6,220		24,086
7	CHINA MOBILE HKG LTD	550		24,656		29,684
8	COLGATE-PALMOLIVE COMPANY	100		4,298		5,777
9	GENERAL ELECTRIC CO	3,000		62,458		69,419
10	GOOGLE INC CL A	20		11,691		16,938
11	INTERNATIONAL BUSINESS MACHINES	100		19,768		18,227
12	ISHARES IBOX \$ INVESTMENT GRADE CO	250		27,130		28,263
13	JOHNSON & JOHNSON	300		12,609		25,923
14	MCDONALD'S CORP	200		10,916		18,872
15	MEDTRONIC INC	300		11,197		15,525
16	MICROSOFT CORPORATION	500		10,348		16,700
17	NATIONAL GRID TRANSCO PLC	500		22,189		28,780
18	NESTLE S A	1,000		18,028		65,450
19	PEPSICO INC	500		30,411		39,865
20	QUALCOMM INC	350		21,992		23,198
21	ROYAL DUTCH SHEL PLC SPONS ADR B	150		10,301		10,073
22	SPDR GOLD TR GOLD SHS	150		12,885		20,193
23	TARGET CORPORATION	400		25,305		25,324
24	TEMPLETON GLOBAL INCOME FUND	4,000		30,078		32,120
25	UNILEVER N V N Y	500		19,980		18,815
26	UNITED PARCEL SERVICE	400		29,690		34,232
27	VANGUARD MSCI EMERGING MARKETS E	1,000		25,455		37,720
28	VANGUARD ST BOND ETF	750		60,537		60,030
29	VODAFONE GROUP PLC	1,000		22,214		32,350
30	WAL-MART STORES INC	600		32,795		43,788
31	WALT DISNEY HOLDINGS CO	350		19,777		21,291
32	YUM BRANDS INC	200		7,700		14,004



**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

				685,211	416,682	0	412,993
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	AES CORP - 8 000% - 10/15/2017				27,319		28,750
2	AMERICAN INTL GROUP INC - 5 450% - 05/				27,392		27,753
3	CITIGROUP INC PERP-B NT - 5 900% - 12/3				25,687		23,625
4	COMCAST CORP NT - 5 300% - 01/15/2014				50,284		50,830
5	COUNTRYWIDE FINANCIAL CORP - 6 250%				27,928		27,139
6	ENBRIDGE ENERGY PTRS LP BOND - 8 05%				29,031		27,981
7	ENTERPRISE PRODUCTS - 7 034% - 01/15/				27,119		27,750
8	FORD MOTOR CREDIT- 7 000% - 04/15/201				21,646		21,635
9	FRESENIUS MED CARE - 6 875% - 07/15/20				29,000		27,750
10	INT'L LEASE FIN CORP - 5 750% - 05/15/201				27,237		26,352
11	MERRILL LYNCH & CO INC BOND DTD 5/16				26,525		27,344
12	SPRINT NEXTEL CORP BD 6 000% 12/01/20				27,344		26,500
13	TELEFONICA EMISIONESSAU - 3 992% - 02				25,346		25,816
14	WACHOVIA CAPITAL TR BONDS - 5 800% -				23,931		23,625
15	YUM! BRANDS INC NOTE 03 87500% 11/01/				20,893		20,143

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

000													
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	Explanation
1	Patricia A Anderson		2425 North Center Street, Suite 362	Hickory	NC	28601		Dir / Treas	1.00	0	0	0	
2	Donald C Beaver		2425 North Center Street, Suite 362	Hickory	NC	28601		Pres / Dir	1.00	0	0	0	
3	Donna B Fleming		2425 North Center Street, Suite 362	Hickory	NC	28601		Dir	1.00	0	0	0	
4	Deborah B Looper		2425 North Center Street, Suite 362	Hickory	NC	28601		Dir	1.00	0	0	0	
5	Angela B Simmons*		2425 North Center Street, Suite 362	Hickory	NC	28601		Dir / Sec	1.00	0	0	0	
6	*ABS Legacy Partners is owned by an officer of the Patnck Beaver Scholarship Foundation, Inc. ABS Legacy Partners was paid \$15,000 by the Foundation to provide management services. This compensation is reported on Part I, Line 16c to be consistent with the character of the expenses. The firm billed the Foundation at or below market rates. Angela B Simmons is Vice President at Everett Hams & Co., which provides investment management services to the Foundation. Everett Hams & Co is not a disqualified person with respect to the Foundation. In FYE 8/31/2013, the Foundation paid \$2,383 for investment management services rendered by this firm as reported on Part I, Line 16c.												
7													

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Q Truong

**Street**

LENOIR-RHYNE UNIV PO BOX 7164

**City**

HICKORY

**State**

NC

**Zip Code**

28603

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

1,250

**Name**

L Barkley

**Street**

LENOIR-RHYNE UNIV PO BOX 7164

**City**

HICKORY

**State**

NC

**Zip Code**

28603

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

1,050

**Name**

K Harris

**Street**

NC CENTAL UNIV 1801 FAYETTEVILLE ST

**City**

DURHAM

**State**

NC

**Zip Code**

27707

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

1,250

**Name**

K Mayberry

**Street**

NC STATE UNIV 2016 HARRIS HALL

**City**

RALEIGH

**State**

NC

**Zip Code**

27695

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,500

**Name**

S Ellis

**Street**

NC STATE UNIV 2016 HARRIS HALL

**City**

RALEIGH

**State**

NC

**Zip Code**

27695

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,336

**Name**

K Schwankert

**Street**

UNC ASHEVILLE 255 UNIVERSITY HALL

**City**

ASHEVILLE

**State**

NC

**Zip Code**

28804

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,336

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

S Carter

**Street**

UNC CHAPEL HILL 104 AIRPORT DR

**City**

CHAPEL HILL

**State**

NC

**Zip Code**

27599

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

4,672

**Name**

S Stegall

**Street**

UNC CHAPEL HILL 104 AIRPORT DR

**City**

CHAPEL HILL

**State**

NC

**Zip Code**

27599

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,336

**Name**

S Hunt

**Street**

UNC CHARLOTTE 9201 UNIV CITY BLVD

**City**

CHARLOTTE

**State**

NC

**Zip Code**

28223

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,500

**Name**

C Martin

**Street**

UNC GREENSBORO PO BOX 26170

**City**

GREENSBORO

**State**

NC

**Zip Code**

27402

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

4,672

**Name**

N Miyazaki

**Street**

WAKE FOREST UNIV PO BOX 7246

**City**

WINSTON SALEM

**State**

NC

**Zip Code**

27109

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,500

**Name**

L Miller

**Street**

WESTERN CAR UNIV 118 KILLIAN ANX

**City**

CULLOWHEE

**State**

NC

**Zip Code**

28723

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

1,250

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

A McGinnis

**Street**

WESTERN CAR UNIV 118 KILLIAN ANX

**City**

CULLOWHEE

**State**

NC

**Zip Code**

28723

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

1,250

**Name**

G Locke

**Street**

WESTERN CAR UNIV 118 KILLIAN ANX

**City**

CULLOWHEE

**State**

NC

**Zip Code**

28723

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,336

**Name**

S Simmons

**Street**

WINGATE UNIV PO BOX 159

**City**

WINGATE

**State**

NC

**Zip Code**

28174

**Foreign Country****Relationship**

None

**Foundation Status**

N/A

**Purpose of grant/contribution**

Scholarship Grant

**Amount**

2,336

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**