



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2012**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 9/01, 2012, and ending 8/31, 2013

THE SANDY HILL FOUNDATION
15 BOULEVARD
HUDSON FALLS, NY 12839**A** Employer identification number
14-6018954**B** Telephone number (see the instructions)
518-791-3490**G** Check all that apply:☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H** Check type of organization:☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 8,355,434.

J Accounting method:☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

223,974.

223,974.

223,974.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

217,370.

b Gross sales price for all assets on line 6a

2,805,476.

7 Capital gain net income (from Part IV, line 2)

217,370.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

5,226.

12 Total. Add lines 1 through 11

446,570.

441,344.

223,974.

13 Compensation of officers, directors, trustees, etc

30,000.

3,000.

3,000.

27,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

6,050.

605.

5,445.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instrs)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 3

36,355.

33,127.

33,127.

3,228.

24 Total operating and administrative expenses. Add lines 13 through 23

72,405.

36,127.

36,732.

35,673.

25 Contributions, gifts, grants paid PART XV

447,779.

447,779.

26 Total expenses and disbursements. Add lines 24 and 25

520,184.

36,127.

36,732.

483,452.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-73,614.

b Net investment income (if negative, enter -0-)

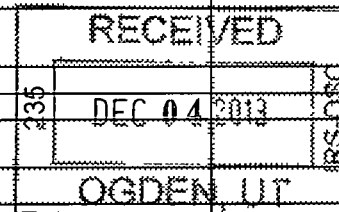
405,217.

c Adjusted net income (if negative, enter -0-)

187,242.

SCANNED DEC 09 2013

REVENUE

ADMINISTRATIVE
OPERATING
AND
EXPENSES

5 9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing	80,215.	57,272.	57,271.		
	2	Savings and temporary cash investments	17,533.	56,150.	56,150.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch.)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)	2,028,424.	2,045,323.	2,021,654.		
	b	Investments — corporate stock (attach schedule)	3,547,375.	3,456,336.	4,600,582.		
	c	Investments — corporate bonds (attach schedule)	1,607,145.	1,591,997.	1,619,777.		
	LIABILITIES	11	Investments — land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments — mortgage loans					
13		Investments — other (attach schedule)					
14		Land, buildings, and equipment: basis					
		Less: accumulated depreciation (attach schedule)					
15		Other assets (describe)					
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	7,280,692.	7,207,078.	8,355,434.		
17		Accounts payable and accrued expenses					
18		Grants payable					
NET ASSETS OR FUND BALANCES	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, building, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds	7,280,692.	7,207,078.				
30	Total net assets or fund balances (see instructions)	7,280,692.	7,207,078.				
31	Total liabilities and net assets/fund balances (see instructions)	7,280,692.	7,207,078.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,280,692.
2	Enter amount from Part I, line 27a	2	-73,614.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,207,078.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,207,078.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICALLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,805,476.		2,588,106.	217,370.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			217,370.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	217,370.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	[If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ...

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	515,830.	7,607,679.	0.067804
2010	419,259.	8,199,626.	0.051131
2009	448,928.	7,969,928.	0.056328
2008	409,007.	7,355,754.	0.055604
2007	417,228.	8,924,219.	0.046752

2 Total of line 1, column (d)	2	0.277619
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055524
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,199,651.
5 Multiply line 4 by line 3	5	455,277.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,052.
7 Add lines 5 and 6	7	459,329.
8 Enter qualifying distributions from Part XII, line 4	8	483,452.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

BAA

Form 990-PF (2012)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,052.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,052.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,052.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	6,865.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	6,865.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,813.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax 2,813. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>NANCY J. BROWN</u> Telephone no. <u>518-791-3490</u> Located at <u>15 BOULEVARD HUDSON FALLS NY</u> ZIP + 4 <u>12839</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012).	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

BAA

Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6 b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY JUCKETT BROWN 92 CHELSEA PLACE WILLISTON, VT 05495-9372	TRUSTEE 5.00	30,000.	0.	0.
STEPHEN J. BROWN 1276 WHITESPIRE CIRCLE POTTSTOWN, PA 19464	TRUSTEE 1.00	0.	0.	0.
TIMOTHY S. BROWN 40 SOARING PINES DRIVE PERKINSVILLE, VT 05151	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	8,180,025.
b	Average of monthly cash balances	1 b	144,494.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	8,324,519.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,324,519.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	124,868.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,199,651.
6	Minimum investment return. Enter 5% of line 5	6	409,983.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	409,983.
2 a	Tax on investment income for 2012 from Part VI, line 5	2 a	4,052.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b.	2 c	4,052.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	405,931.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	405,931.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	405,931.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	483,452.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	483,452.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,052.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	479,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				405,931.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008	42,909.			
c From 2009	54,858.			
d From 2010	17,887.			
e From 2011	139,316.			
f Total of lines 3a through e	254,970.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 483,452.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				405,931.
e Remaining amount distributed out of corpus	77,521.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	332,491.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	332,491.			
10 Analysis of line 9:				
a Excess from 2008	42,909.			
b Excess from 2009	54,858.			
c Excess from 2010	17,887.			
d Excess from 2011	139,316.			
e Excess from 2012	77,521.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED	NONE	NONE	SCHEDULE ATTACHED	447,779.
Total			3 a	447,779.
b Approved for future payment				
Total			3 b	

THE SANDY HILL FOUNDATION

14-6018954

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 5,226.		
TOTAL	\$ 5,226.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 6,050.		\$ 605.	\$ 5,445.
TOTAL	\$ 6,050.	\$ 0.	\$ 605.	\$ 5,445.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	\$ 342.			\$ 342.
FILING FEES	250.			250.
INVESTMENT EXPENSE	33,127.	\$ 33,127.	\$ 33,127.	
OFFICE EXPENSE	2,084.			2,084.
TELEPHONE & INTERNET	552.			552.
TOTAL	\$ 36,355.	\$ 33,127.	\$ 33,127.	\$ 3,228.

STATEMENT 4
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	NANCY JUCKETT BROWN
CARE OF:	
STREET ADDRESS:	15 BOULEVARD
CITY, STATE, ZIP CODE:	HUDSON FALLS, NY 12839
TELEPHONE:	518-791-3490
E-MAIL ADDRESS:	
FORM AND CONTENT:	COPY OF APPLICATION FORM ATTACHED.
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

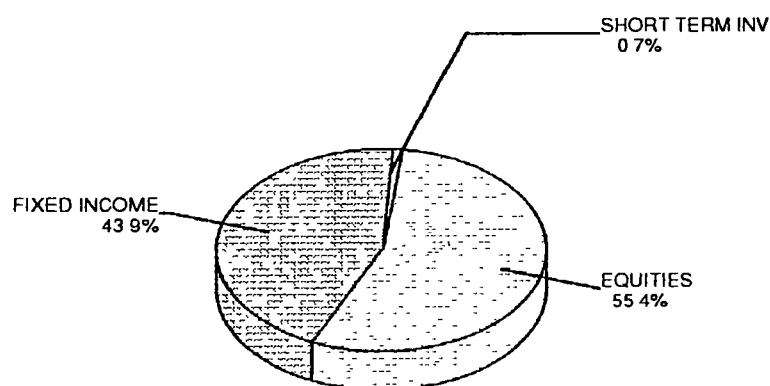


September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Account Manager Gary M. Schiff
 413-445-8207

Recipient THE SANDY HILL FOUNDATION
 ATTN: MS. NANCY JUCKETT BROWN
 P.O. BOX 607
 WILLISTON VT 05495
 |||||

Investment Objective: Balanced

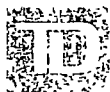
	Market Value	Percent
Short Term Inv	56,149.86	0.7%
Equities	4,600,581.72	55.4%
Fixed Income	3,641,430.70	43.9%
Market Value	8,298,162.28	100.0%
Total Portfolio Value Plus Accrued Income	8,338,884.84	

Activity Summary

Market Value At Beginning of Period	8,038,905.23
Receipts and Income	224,067.55
Expenses and Disbursements	-492,108.51
Asset Changes	963.60
Realized Gain/Loss	216,405.75
Change In Income Accrual	1,492.28
Change In Unrealized Gain/Loss	349,158.94
Market Value At End of Period	8,338,884.84

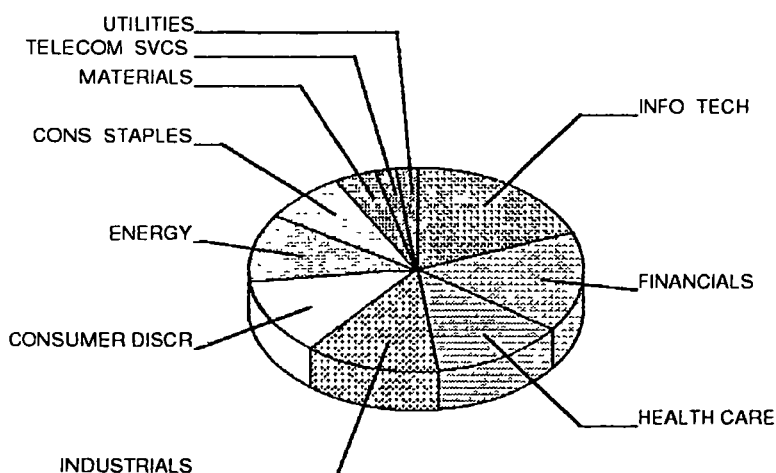
For Your Information

SECURITY PRICES SHOWN IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED
 QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKETPLACE, TIME & DEMAND



September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Common Stock Diversification Summary**Investment Objective: Balanced**

Industry Sector	Market Value	Percent
Consumer Discr	548,116.50	11.9%
Cons. Staples	348,734.80	7.6%
Energy	497,450.20	10.8%
Financials	731,896.15	15.9%
Health Care	615,022.25	13.4%
Industrials	585,813.70	12.7%
Info. Tech.	897,483.02	19.5%
Materials	177,166.90	3.9%
Telecom. Svcs.	95,233.80	2.1%
Utilities	103,664.40	2.3%
Total	4,600,581.72	100.0%

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Consumer Discretionary					
Bed Bath & Beyond Inc	1,120 000	82,588 80 71,051.21	73.74 63.44		
Comcast Corp New Cl A	2,110 000	88,809 90 69,442 58	42 09 32 91	1,645	1 85
Home Depot Inc	1,300 000	96,837.00 30,954 90	74 49 23 81	2,028	2.09
Starbucks Corp	940.000	66,288.80 36,646 28	70.52 38 99	789	1 19
TJX Companies Inc.	940 000	49,556 80 42,729 68	52 72 45 46	545 136 30	1 10
Walt Disney Co	1,770 000	107,669 10 55,222 98	60 83 31 20	1,327	1.23
Yum Brands Inc	805.000	56,366 10 41,040 10	70 02 50 98	1,078	1.91
Total Consumer Discretionary		548,116.50 347,087.73		7,412 136.30	

September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Consumer Staples					
Archer Daniels Midland Co	2,230 000	78,518 30 75,043 60	35 21 33 65	1,694 423 70	2 16
Coca Cola Co	2,540 000	96,977.20 97,591.02	38.18 38.42	2,844	2 93
Colgate Palmolive Co	1,060.000	61,236 20 37,127.94	57.77 35 03	1,441	2 35
Walgreen Co	2,330 000	112,003.10 90,333 20	48 07 38 77	2,935 733 95	2 62
Total Consumer Staples		348,734.80 300,095.76		8,914 1,157.65	
Energy					
Chevron Corporation	1,080 000	130,064 40 85,563 84	120.43 79 23	4,320 1,080 00	3 32
Conocophillips	1,100 000	72,930 00 60,377.72	66.30 54.89	3,036 759 00	4 16
Exxon Mobil Corp	1,400 000	122,024 00 55,211 66	87.16 39.44	3,528 882 00	2 89
Spectra Energy Corp	2,400.000	79,464.00 71,663.70	33.11 29 86	2,928 732 00	3 68
Transocean LTD Zug Namen Akt	2,060 000	92,967.80 95,575 48	45 13 46.40	4,614 1,153 60	4 96
Total Energy		497,450.20 368,392.40		18,426 4,606.60	
Financials					
Ace LTD	1,050.000	92,106 00 56,372 27	87.72 53.69	2,142	2 33
American Express Co	1,350 000	97,078.50 39,434 06	71 91 29 21	1,242	1 28
Berkshire Hathaway Inc Del Cl B New	990.000	110,107 80 83,956 59	111.22 84.81		
Capital One Financial Corp	1,170.000	75,523.50 56,996.63	64 55 48 72	1,404	1 86



September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Equity Investments

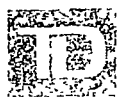
Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
J P Morgan Chase & Co	1,875 000	94,743 75 77,911 87	50 53 41 55	2,850	3 01
PNC Bank Corp	630 000	45,530 10 34,896 16	72 27 55 39	1,108	2 44
US Bancorp Del New	3,090 000	111,641 70 72,269 04	36 13 23 39	2,842	2 55
Wells Fargo & Co New	2,560 000	105,164 80 47,854 32	41 08 18 69	3,072 768 00	2 92
Total Financials		731,896.15 469,690.94		14,660 768.00	
Health Care					
Abbott Labs Co	2,160 000	71,992 80 62,769 36	33 33 29 06	1,209	1 68
Agilent Technologies Inc	1,500.000	69,960 00 70,396.05	46.64 46 93	720	1 03
Celgene Corp	530 000	74,189 40 34,131 57	139.98 64 40		
Gilead Sciences Inc	1,740 000	104,869 80 33,981 82	60 27 19.53		
Johnson & Johnson Co	1,335 000	115,357 35 84,679.76	86 41 63 43	3,524 881 10	3 06
Merck & Co Inc New Com	2,370.000	112,077.30 85,438 37	47 29 36 05	4,076	3 64
Pfizer	2,360.000	66,575 60 59,472 00	28 21 25 20	2,265 566 40	3 40
Total Health Care		615,022.25 430,868.93		11,794 1,447.50	
Industrials					
Boeing Co	940 000	97,684 80 93,082.65	103 92 99 02	1,823 455 90	1 87
Danaher Corp Shs Ben Int	1,840 000	120,556 80 97,170.74	65 52 52 81	184	0 15

September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Illinois Tool Wks Inc	1,670.000	119,354.90 74,435.76	71.47 44.57	2,805	2.35
Precision Castparts Corp	260.000	54,922.40 43,010.40	211.24 165.43	31	0.06
Union Pacific Corp	460.000	70,628.40 47,290.10	153.54 102.81	1,453 363.40	2.06
3M Co	1,080.000	122,666.40 85,279.94	113.58 78.96	2,743 685.80	2.24
Total Industrials		585,813.70 440,269.59		9,039 1,505.10	
Information Technology					
Apple Computer Inc.	270.000	131,548.32 106,624.92	487.22 394.91	3,294	2.50
Check Point Software Tech LTD	1,800.000	100,926.00 100,314.89	56.07 55.73		
Cisco Systems Inc	4,460.000	103,962.60 106,014.41	23.31 23.77	3,032	2.92
Cognizant Technology Solutions Corp	880.000	64,504.00 59,763.44	73.30 67.91		
EMC Corporation/Mass	3,620.000	93,323.60 62,665.94	25.78 17.31	1,448	1.55
Intl Business Machines Corp	470.000	85,666.90 78,018.09	182.27 166.00	1,786 446.50	2.08
Microsoft Corporation	3,180.000	106,212.00 81,903.24	33.40 25.76	2,925 731.40	2.75
Oracle Corporation	3,180.000	101,314.80 97,701.60	31.86 30.72	1,526	1.51
Qualcomm Incorporated	1,660.000	110,024.80 86,742.94	66.28 52.26	2,324 581.00	2.11
Total Information Technology		897,483.02 779,749.47		16,335 1,758.90	



September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA

Account Number: 65-3138-01-6

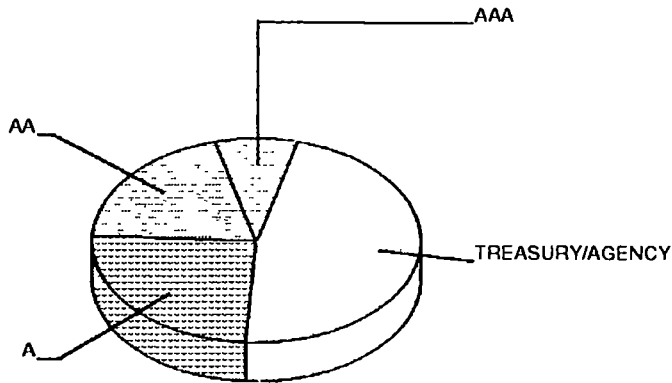
Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Materials					
Ecolab Inc	700 000	63,945 00 33,666 74	91 35 48 10	644	1 01
Freeport-McMoran Copper & Gold B	2,200 000	66,484 00 96,433 19	30 22 43 83	2,750	4 14
International Paper Co	990 000	46,737 90 47,460 01	47 21 47.94	1,188	2.54
Total Materials		177,166.90 177,559.94		4,582	
Telecommunication Services					
Verizon Communications	2,010 000	95,233 80 64,711 71	47 38 32 20	4,261	4.47
Total Telecommunication Services		95,233.80 64,711.71		4,261	
Utilities					
Nextera Energy Inc Com	1,290.000	103,664 40 77,909.67	80.36 60 40	3,405 851.40	3 29
Total Utilities		103,664.40 77,909.67		3,405 851.40	
Total Equity Investments		4,600,581.72 3,456,336.14		98,828 12,231.45	2.15

September 1, 2012 to August 31, 2013

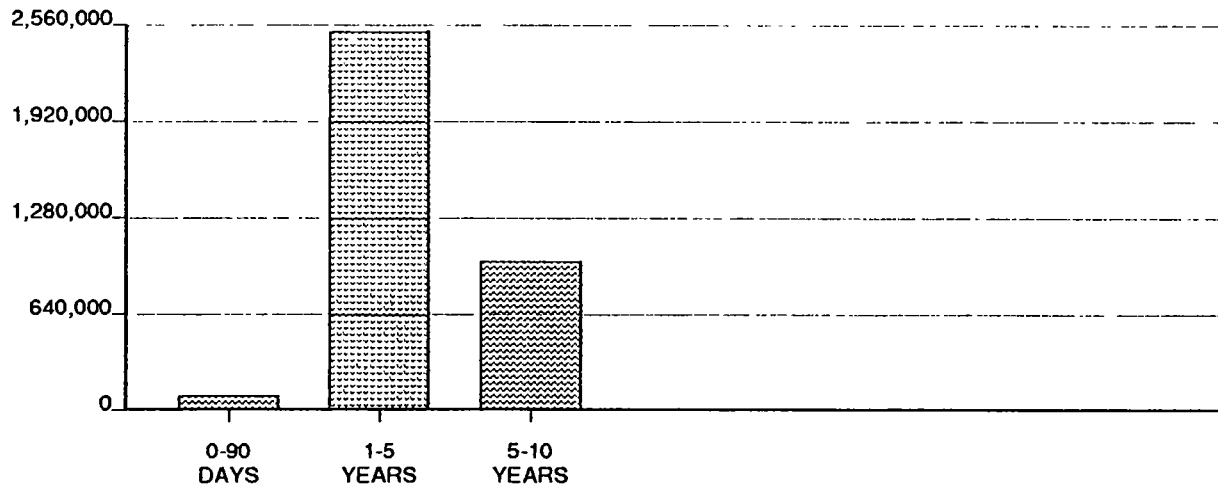
Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6

Bond Quality Summary



Quality Rating	Market Value	Percent
Treasury/Agency	1,733,787.40	47.6%
AAA	287,866.45	7.9%
AA	726,277.15	19.9%
A	893,499.70	24.5%
Total	3,641,430.70	100.0%

Bond Maturity Summary



Years To Maturity	Market Value	Percent
0-90	110,124.30	3.0%
1-5	2,523,244.90	69.3%
5-10	1,008,061.50	27.7%
Total	3,641,430.70	100.0%

Average Time To Maturity: 3.8 Years

Current Yield: 3.36%



September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Federal Government Securities					
Fed Home Ln Mtg 4.75% 11/17/2015	180,000 000	196,747 20	109 30	8,550	
Dtd 10/21/2005		196,593 80	109 22	2,470 00	4 35
RATING: AAA					
F.H.L.M.C. Notes 3.75% 03/27/2019	85,000 000	92,567 55	108 90	3,187	
Dtd 03/27/2009		94,960 30	111 72	1,363 54	3 44
RATING: AAA					
FHLMC 2.375% 1/13/2022	95,000 000	91,119 25	95 92	2,256	
Dtd 1/13/2012		98,141 65	103 31	300 83	2 48
RATING: AAA					
U S Treas. Bonds 7.25% 05/15/16	130,000 000	153,004 80	117 70	9,425	
Dtd 5/15/86		156,863.28	120 66	2,791 64	6 16
RATING: AAA					
U S Treas. Bonds 4.25% 11/15/2014	235,000 000	246,397 50	104 85	9,987	
Dtd 11/15/2004		258,083 40	109 82	2,958 25	4 05
RATING: AAA					
U S Treasury Note 2.125% 05/31/2015	110,000 000	113,418.80	103 11	2,337	
Dtd 06/01/10		115,019 73	104 56	597 07	2 06
RATING: AAA					
U S Treasury Note 4.875% 08/15/2016	110,000 000	123,157.10	111 96	5,362	
Dtd 08/15/2006		112,034 76	101 85	247 72	4 35
RATING: AAA					
U S Treasury Note 2.750% 11/30/2016	200,000 000	211,798 00	105 90	5,500	
Dtd 11/30/09		218,028.13	109 01	1,397.54	2 60
RATING: AAA					
US Tsy Infl Inx .125% 4/15/2017	56,534 500	57,976.70	102 55	70	
Dtd 04/15/2012		59,801 52	105.78	26 81	0 12
RATING: AAA					
U S Treasury Note 4.75% 08/15/2017	165,000 000	187,682.55	113 75	7,837	
Dtd 08/15/2007		188,619 93	114 32	362 05	4 18
RATING: AAA					
U S Treasury Bond 2.750% 02/28/2018	105,000 000	111,124 65	105.83	2,887	
Dtd 02/28/11		115,216.99	109 73	1,451 72	2 60
RATING: AAA					

September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
U S Treasury Note 3.125% 05/15/2019 Dtd 05/15/09 RATING: AAA	195,000 000	208,917.15 203,262.70	107.14 104.24	6,093 1,804.94	 2.92
U S Treasury Bond 2.625% 08/15/2020 Dtd 08/15/10 RATING: AAA	135,000.000	139,013.55 136,105.67	102.97 100.82	3,543 163.70	 2.55
U S Treas. Bonds 1.75% 05/15/2022 Dtd 05/15/2012 RATING: AAA	95,000 000	88,729.05 92,590.82	93.40 97.46	1,662 492.42	 1.87
Total Federal Government Securities		2,021,653.85 2,045,322.68		68,696 16,428.23	
Corporate Bonds					
AT&T Inc 5.8% 02/15/2019 Dtd 02/03/2009 RATING: A3	40,000 000	45,873.20 39,669.20	114.68 99.17	2,320 103.11	 5.06
Anheuser-Busch 1.375% 07/15/2017 Dtd 07/16/2012 RATING: A3	25,000 000	24,718.25 25,272.50	98.87 101.09	343 43.92	 1.39
Anheuser-Busch 5.375% 01/15/2020 Dtd 10/16/2009 RATING: A3	15,000.000	17,142.75 18,042.75	114.29 120.29	806 103.02	 4.70
BB&T Corp 1.45% 01/12/2018 Dtd 11/21/2012 Callable 12/12/2017 RATING: A2	40,000.000	38,716.40 39,979.20	96.79 99.95	580 78.94	 1.50
Bhp Finance USA 1.625% 02/24/2017 Dtd 02/24/2012 RATING: A1	40,000.000	39,822.40 40,896.40	99.56 102.24	650 12.63	 1.63
Bank of Nova Scotia 3.40% 01/22/2015 Dtd 01/22/10 RATING: AA2	85,000 000	88,167.10 85,606.05	103.73 100.71	2,890 313.08	 3.28
Berkshire Hathaway 3.200% 02/11/2015 Dtd 02/11/10 RATING: AA2	75,000 000	77,829.75 76,272.00	103.77 101.70	2,400 133.33	 3.08
Cisco Systems Inc 4.950% 02/15/2019 Dtd 02/17/09 RATING: A1	45,000.000	50,805.00 45,200.25	112.90 100.45	2,227 99.00	 4.38



September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Coca Cola Co 1.500% 11/15/2015 Dtd 11/15/10 RATING: AA3	85,000.000	86,620.95 81,805.70	101.91 96.24	1,275 375.41	1.47
Comcast Corp 2.85% 01/15/2023 Dtd 01/14/2013 RATING: A3	40,000.000	37,666.00 39,914.00	94.17 99.79	1,140 145.66	3.03
Conocophillips Cda 5.625% 10/15/2016 Dtd 10/13/2006 RATING: A1	85,000.000	96,349.20 86,287.15	113.35 101.51	4,781 1,806.25	4.96
Gen Elec Cap Corp 1.625% 07/02/2015 Dtd 07/02/2012 RATING: A1	130,000.000	131,645.80 132,132.00	101.27 101.64	2,112 346.21	1.60
IBM Corp 2.00% 01/05/2016 Dtd 12/09/2010 RATING: AA3	75,000.000	76,888.50 76,734.00	102.52 102.31	1,500 233.33	1.95
JPMorgan Chase & 6.00% 01/15/2018 Dtd 12/20/07 RATING: A2	80,000.000	91,542.40 82,083.10	114.43 102.60	4,800 613.33	5.24
JP Morgan Chase 3.25% 09/23/2022 Dtd 09/24/2012 RATING: A2	20,000.000	18,726.40 20,137.40	93.63 100.69	650 285.27	3.47
Nordea Bk Ab MTN 1.75% 10/04/2013 Dtd 10/04/2010 RATING: AA3	110,000.000	110,124.30 110,218.90	100.11 100.20	1,925 786.04	1.75
Occidental Petroleum 1.75% 2/15/2017 Dtd 08/18/2011 RATING: A1	15,000.000	15,001.20 15,289.50	100.01 101.93	262 11.66	1.75
Ontario Prov of 4.400% 04/14/2020 Dtd 04/14/10 RATING: AA2	110,000.000	120,968.10 122,520.52	109.97 111.38	4,840 1,841.88	4.00
Pacific Corp 2.95% 02/01/2022 Dtd 01/06/2012 RATING: A2	25,000.000	24,381.25 26,412.75	97.53 105.65	737 61.45	3.02
Pfizer Inc Notes 5.35% 3/15/2015 Dtd 03/24/2009 RATING: A1	65,000.000	69,529.85 72,124.00	106.97 110.96	3,477 1,603.51	5.00

September 1, 2012 to August 31, 2013

Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Province of Quebec 2.750% 08/25/2021 Dtd 08/25/11 RATING: AA2	75,000 000	72,152 25 73,455 00	96 20 97 94	2,062 34 37	2 86
Royal Bank of Cad 2.625% 12/15/2015 Dtd 07/14/10 RATING: AA3	90,000 000	93,526.20 94,794.30	103 92 105 33	2,362 498.75	2 53
SBC Communications 5.10% 09/15/2014 Dtd 10/27/2004 RATING: A3	90,000 000	94,198 50 91,094 40	104 67 101 22	4,590 2,116 50	4 87
Wachovia Corp 5.750% 02/01/2018 Dtd 01/31/08 RATING: A2	85,000.000	97,381.10 96,055 95	114.57 113 01	4,887 407.29	5.02
Total Corporate Bonds		1,619,776.85 1,591,997.02		53,616 12,053.94	
Total Fixed Income Investments		3,641,430.70 3,637,319.70		122,312 28,482.17	3.36

THE SANDY HILL FOUNDATION
EIN: 14-6018954
TAX YEAR: 9/1/2012-8/31/2013
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION	RELATIONSHIP	AMOUNT OF GRANT	Purpose of Grant
GF Hosp Foundation	None	100,000.00	Capital Project
The Hyde Collection	None	50,000.00	Capital Project
Moreau EMS	None	20,000 00	Special Project
GF Hosp Found - Clowns on Rounds	None	15,000.00	Special Project
Moreau EMS	None	12,000.00	Special Project
Council for the Prevention of Drug	None	10,000 00	General Support
Roger's Island Visitors Center	None	8,000.00	Special Project
Tri County United Way	None	7,500.00	General Support
Adirondack Samantan	None	5,000.00	General Support
Double H Ranch	None	5,000 00	General Support
First Pres Church HF	None	5,000 00	General Support
Double H Ranch	None	5,000.00	General Support
Saratoga Hospital Foundation	None	5,000.00	General Support
Hudson River Music Hall	None	5,000.00	General Support
Ft Edward Historical -Civil War Exhibit	None	4,600.00	Special Project
Senior Center of Kingsbury and Ft Edward	None	3,000.00	Special Project
Glens Falls Area Youth Center	None	2,500.00	General Support
Ft Ed Rescue	None	2,500 00	General Support
Caritas - annual	None	2,500 00	General Support
Adk Folk School	None	2,240 00	Capital Project
Operation Santa Claus	None	2,000.00	General Support
Cornerstone Soup Kitchen	None	2,000 00	General Support
HF Free Library	None	2,000.00	General Support
Cornell - B Anderson	None	2,000 00	Scholarship
Hartwick - C Arlington	None	2,000 00	Scholarship
Cornell - M Barton	None	2,000.00	Scholarship
SUNY Adirondack - K Bishop	None	2,000 00	Scholarship
Champlain College - J Casey	None	2,000.00	Scholarship
Syracuse - P Cassella	None	2,000 00	Scholarship
Georgetown - I Collier	None	2,000.00	Scholarship
SUNY Plattsburgh - L Colvin	None	2,000.00	Scholarship
Shenandoah Univ - A Cook	None	2,000.00	Scholarship
Marist College - R Davies	None	2,000 00	Scholarship
SUNY Plattsburgh - J Davis	None	2,000.00	Scholarship
SUNY Plattsburgh - S Davis	None	2,000 00	Scholarship
SUNY Oneonta - R DelSignore	None	2,000.00	Scholarship
SUNY Maritime - R Doepper	None	2,000 00	Scholarship
SUNY Plattsburgh at Queensbury - S Doroski - Horstmyer	None	2,000 00	Scholarship
Siena College - K Frye	None	2,000 00	Scholarship

See Independent Auditor's Report and Notes

SUNY Potsdam - M Gaulin	None	2,000 00	Scholarship
Warren Wilson College - D Gibaldi	None	2,000.00	Scholarship
SUNY Adirondack - P Gryga	None	2,000 00	Scholarship
SUNY Albany - K Harrington	None	2,000 00	Scholarship
Clarkson - M Hendricks	None	2,000.00	Scholarship
College of St Rose - R Hendricks	None	2,000 00	Scholarship
Wellesley - M Hutchins	None	2,000 00	Scholarship
Albany college of Pharmacy and Health Sciences - A Jagareski	None	2,000 00	Scholarship
SUNY Canton - K LaSota	None	2,000 00	Scholarship
Ithaca College - C Lemery	None	2,000 00	Scholarship
The Sage Colleges - R Liebig	None	2,000 00	Scholarship
UConn - D Marino	None	2,000 00	Scholarship
RPI - K McCullough	None	2,000 00	Scholarship
SUNY Adirondack - K McGeoch	None	2,000 00	Scholarship
SUNY Plattsburgh - K Monahan	None	2,000.00	Scholarship
SUNY Plattsburgh - K Monroe	None	2,000 00	Scholarship
Vassar - M Norton	None	2,000 00	Scholarship
Keene State College - M Paquin	None	2,000 00	Scholarship
Russell Sage College - J Petteys	None	2,000.00	Scholarship
SUNY Adirondack - B Rose	None	2,000 00	Scholarship
Boston College - A Ruther	None	2,000 00	Scholarship
The George Washington Univ - C Southworth	None	2,000.00	Scholarship
Messiah College - E Tamm	None	2,000 00	Scholarship
RIT - K Taylor	None	2,000.00	Scholarship
WPI - Z Tripp	None	2,000 00	Scholarship
College of St Rose -M Wood	None	2,000.00	Scholarship
Dartmouth - C Wynn	None	2,000 00	Scholarship
SUNY Adirondack -Paquin-changed colleges	None	2,000 00	Scholarship
Sandy Hill and Ft Ed Cemetery fence fund	None	2,000.00	Education
Adirondack Folk School	None	2,000.00	Special Project
JW Juckett Park	None	22,689.00	General Support
ARCC	None	1,600.00	General Support
Salvation Army	None	1,500 00	General Support
GF YMCA and Strong Kids	None	1,500.00	General Support
WACM	None	1,500 00	General Support
AIDS Council	None	1,500 00	General Support
Girl Scouts	None	1,500 00	General Support
The Hyde Collection	None	1,500 00	General Support
Senior Center of Kingsbury and Ft Edward	None	1,500 00	General Support
ASCC	None	1,500 00	General Support
HF High School Drama Club	None	1,250 00	Special Project
Sandy Hill Days	None	1,250 00	General Support
Warm the Children	None	1,000 00	General Support
The Wesley Foundation	None	1,000 00	General Support
GF Symphony	None	1,000.00	General Support
AIM Services	None	1,000 00	General Support
Hight Peaks Hospice	None	1,000 00	General Support

See Independent Auditor's Report and Notes

Friends of Washington County Hospice	None	1,000.00	General Support
Adirondack Museum	None	1,000.00	Special Project
Friends of the IBA Winter Raptor Fest	None	1,000.00	General Support
Big Brothers	None	1,000.00	General Support
The Hyde	None	1,000.00	General Support
Prospect Foundation	None	1,000 00	General Support
Senior Center of Kingsbury and Ft Edward	None	1,000.00	General Support
HF High JWJ and EBJ	None	1,000.00	Education
South GF High - FHR	None	1,000 00	Education
Ft Ed Historical	None	1,000.00	General Support
Friends of the Crandall Library	None	1,000 00	General Support
Johnsburg Fine Arts - Mosaic Project	None	1,000.00	Special Project
Ft Edward Lions	None	1,000.00	General Support
GF Hosp Foundation -Cindy and skeets	None	1,000 00	Special Project
Chapman Museum	None	1,000 00	General Support
Community Hospice of Saratoga	None	1,000 00	General Support
Haynes House of Hope	None	1,000.00	General Support
Moreau Community Center	None	1,000 00	General Support
Double H Ranch	None	1,000 00	General Support
Ft Hudson Foundation	None	1,000.00	General Support
LARAC	None	1,000.00	General Support
HF Free Library	None	1,000.00	General Support
Prospect Foundation	None	1,000 00	General Support
Cornerstone Soup Kitchen	None	1,000 00	General Support
Chapman Museum	None	1,000.00	General Support
Marine Corp League - Toys for Tots	None	850 00	General Support
Penfield Museum	None	750.00	General Support
HF Branch GF Hosp Guild	None	750.00	General Support
Ft Edward Historical -83 Broadway-	None	750 00	Special Project
Salem Art Works	None	750.00	General Support
Cornell Extension Project - High Schools	None	750 00	Education
Ft Edward Historical	None	700.00	Special Project
Adirondack Theatre Festival	None	600 00	General Support
Feeder Canal Alliance	None	500.00	General Support
Adirondack Stampede	None	500 00	General Support
Christ Church United Methodist - Hometown Thanksgiving	None	500.00	Special Project
Washington County Children's Committee	None	500.00	General Support
Little Theater on the Farm	None	500.00	General Support
South Glens Falls Dance Marathon	None	500.00	General Support
Lake George Masic Festival	None	500 00	General Support
ASCC Ethics Program	None	500.00	Special Project
The Field	None	500 00	General Support
Caritas	None	500.00	General Support
Fort Hudson Foundation	None	250 00	Memorial

447,779.00

See Independent Auditor's Report and Notes

The Sandy Hill Foundation

P O Box 607
Williston, Vermont 05495

Scholarship Program

The Sandy Hill Foundation of Hudson Falls, New York offers scholarship grants for college education on an annual basis to assist qualifying young women and men graduating from designated local area schools. In 2012, The Foundation Trustees awarded 0 grants. The awards this year will be for \$2000 each.

These scholarship grants are restricted to tuition, fees, books, supplies, room and board or other necessary direct college expense. The Internal Revenue Service has mandated that The Sandy Hill Foundation remit these payments directly to the educational institution for credit to the student's account.

All applications received in The Foundation office by the due date will be referred to a Selection Committee independent of The Foundation for evaluation and rating. Grants will be awarded on academic performance and achievements, standard educational tests, financial need and letters of recommendation received relating to the character, motivation and potential of the individual.

Applicants must request the Guidance Department to provide a copy of their current school academic record, including but not limited to, academic achievement, standardized test results, and letter(s) of recommendation. This may be mailed under separate cover.

In addition, each applicant is required to attach a written statement indicating their academic and occupational career goals, individual interests and activities while attending secondary school plus any other information deemed pertinent to support the student's application for evaluation by the Selection Committee. All personal summaries and data must be typed or printed. Also required is a copy of Page 1 (ONLY) of the applicant's parent's Federal Tax Return Form 1040 which can be mailed separately or submitted in sealed envelope with application. NOTE:- Social Security numbers are NOT needed on the tax return.

Failure to furnish the requested documentation with the application will void its eligibility.

The application form must be typed or printed in black ink, mailed and postmarked no later than April 1, 2013 to:

**The Sandy Hill Foundation
P. O. Box 607
Williston, Vermont 05495**

Mail questions to the above address or e-mail to njbrown@sandyhillfoundation.org
Please send information by First Class mail, not Certified Mail.

The Sandy Hill Foundation

P O Box 607
Williston, Vermont 05495

2013

Scholarship Application

(Type or print legibly in black ink)

Date _____ Marital Status _____ e-Mail _____

Full

Name _____

Permanent

Address _____

Phone

Number _____

Father's

Name _____

Occupation _____

Employer _____

Mother's

Name _____

Occupation _____

Employer _____

List the secondary schools and colleges you have attended, dates of attendance, diploma or degree received or expected.

List high school of graduation and year _____

Name of College you plan to attend _____

Have you been accepted? _____

What college major do you intend to pursue and what is the probable date of completion?

What is your plan for housing while at college? _____

List any employment you may have had for the last two years (employer, dates, gross annual wages)

College Expenses

Tuition & Fees _____
 Books & Supplies _____
 Room & Board _____
 Personal Expenses _____
 Transportation _____
 Total _____

Applicant's Financial Resources

Savings _____
 Earnings _____
 Parents _____
 Loans _____
 Scholarships _____
 Total _____

Financial assistance needed _____

Parents' combined annual income _____

Required: Copy of Page 1 of parents' Federal Tax Return Form 1040. For privacy this document may be submitted in sealed envelope with application or mailed separately to this office by April 1

List other scholarships for which you have applied or received and give dollar amount of grant, if known

Signature _____

Instructions and Requirements for Applicants:

1. Type or print all entries.
2. Deadline for eligibility – application with supporting documentation postmarked not later than April 1, 2013.
3. Supporting documentation:

CHECKLIST:

- | | | |
|-------|----|---|
| _____ | a. | High school academic transcript (forward the most recent report available). |
| _____ | b. | Letters of recommendation from teachers and/or guidance counselors. |
| _____ | c. | Your own written statement as to your interests and activities during high school, career goals, plus any other data deemed pertinent to your application. |
| _____ | d. | Copy of <u>Page 1 (Only)</u> of parents' Federal Form 1040 tax Return (Due to confidentiality – parents have the option to seal document in separate envelope to include with application.) |
| _____ | e. | Application completed. |

Note Use check list to insure all requested materials are included before mailing.

The Sandy Hill Foundation

P. O. Box 607
Williston, Vermont 05495

December 7, 2013

To: _____

From: Nancy J. Brown, Trustee

Last year you were granted a scholarship from The Foundation. If you plan to continue as a full-time student in the next academic year and wish to re-apply to us for another annual grant (valued this year at \$2000.00), you will need to complete the attached form. To be considered, your application must be postmarked **not later than April 1, 2013**.

As you know, any scholarship grants we render are paid directly to the educational institution for credit to the student's account. These funds are restricted to tuition, fees, books, supplies, room and board or other necessary direct college expense.

All applications received in The Foundation office by the due date will be referred to The Foundation Selection Committee for evaluation and rating. Prior recipients are given priority provided the applicant remains qualified by meeting the standards of academic performance and financial need, as well as character and motivation.

Also required with the application is your personal statement identifying your qualification for a grant, academic and occupational career goals, individual interests and activities, summary of pertinent college experiences plus any other documentation you deem supportive of your grant request. See the checklist on page 2 of the application.

Please be sure you provide or request the college to provide to us academic records, documentation or recommendations to support your re-application. While completing the application please verify the accuracy of any preprinted information, correcting as necessary.

Send any questions to njbrown@sandyhillfoundation.org or to 518-791-3490.

Forward the application and all supporting documents to

The Sandy Hill Foundation
P. O. Box 607
Williston, Vermont 05495

NJB/atp

Enclosure

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12839

2013

Scholarship Re-Application for Prior Recipient

(Type or print legibly in black ink)

Date _____ Marital Status _____ e-Mail _____

Full

Name _____

Permanent

Address _____

Phone

Number 555-1212

Father's

Name _____

Occupation _____ Employer _____

Mother's

Name _____

Occupation _____ Employer _____

List high school of graduation and year _____

Name of College you are currently attending _____

If you plan to change next year, state name of new college. _____

What college program are you pursuing? _____

List any employment you may have had for the last two years (employer, dates, gross annual wages)

College Expenses.

Tuition & Fees _____

Books & Supplies _____

Room & Board _____

Personal Expenses _____

Transportation _____

Total _____

Applicant's Financial Resources.

Savings _____

Earnings _____

Parents _____

Loans _____

Scholarships _____

Total _____

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12839

Page 2

Financial assistance needed _____

Parents' combined annual income _____

Required: Copy of Page 1 (Only) of parents' Federal Tax Return Form 1040. For privacy this document may be submitted in sealed envelope with application or mailed separately to this office by April 1

List other scholarships you are receiving. _____

Signature _____

Instructions and Requirements for Applicants:

1. Type or print all entries.
2. Deadline for eligibility – application with supporting documentation postmarked not later than April 1, 2013.
3. Supporting documentation:

CHECKLIST:

- | | | |
|-------|----|---|
| _____ | a. | Academic transcript (forward the most recent report available). |
| _____ | b. | Personal statement identifying career goals, interests and activities plus any pertinent college experiences deemed supportive of your application |
| _____ | c. | Copy of <u>Page 1 (Only)</u> of parents' Federal Form 1040 Tax Return. (Due to confidentiality – parents have the option to forward direct to this office by April 1 or to seal document in separate envelope to include with application) |
| _____ | d. | Application completed. |

Note: Use check list to insure all requested materials are included before mailing.