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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Open to public inspection

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning SEP 1, 2012, and ending AUG 31, 2013

Name of foundation

TECHNICAL TRAINING FOUNDATION

A Employer identification number

04-2864138

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1429 OSGOOD STREET

B Telephone number

978-685-1553

City or town, state, and ZIP code

NORTH ANDOVER, MA 01845

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

\$ 68,816,812. (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		131,876.	131,876.		Statement 1
4 Dividends and interest from securities		1,392,969.	1,392,969.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,324,471.			
b Gross sales price for all assets on line 6a		4,376,056.			
7 Capital gain net income (from Part IV, line 2)			1,324,471.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		957.	957.		Statement 3
12 Total. Add lines 1 through 11		2,850,273.	2,850,273.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		129,110.	18,661.		110,449.
15 Pension plans, employee benefits		21,073.	3,320.		17,753.
16a Legal fees Stmt 4		90,141.	0.		90,141.
b Accounting fees Stmt 5		8,751.	4,756.		3,995.
c Other professional fees Stmt 6		40,784.	40,784.		0.
17 Interest					
18 Taxes Stmt 7		187,799.	103,797.		84,002.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 8		431,524.	337,083.		94,441.
24 Total operating and administrative expenses. Add lines 13 through 23		909,182.	508,401.		400,781.
25 Contributions, gifts, grants paid		1,506,513.			1,506,513.
26 Total expenses and disbursements Add lines 24 and 25		2,415,695.	508,401.		1,907,294.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		434,578.			
b Net investment income (if negative, enter -0-)			2,341,872.		
c Adjusted net income (if negative, enter -0-)				N/A	

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12-05-12

LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	57,515.	95,711.	95,711.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 11	51,650,455.	50,947,280.	60,678,570.
	c Investments - corporate bonds Stmt 12	2,128,296.	2,128,296.	2,325,577.
11 Investments - land, buildings, and equipment basis ▶ 2,179,502.				
Less accumulated depreciation Stmt 13 ▶	107,500.	2,072,002.	2,072,002.	
12 Investments - mortgage loans				
13 Investments - other Stmt 14	1,198,500.	1,198,500.	2,516,354.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	57,106,768.	56,441,789.	68,816,812.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ DUE TO IRS)	24,607.	6,000.		
23 Total liabilities (add lines 17 through 22)	24,607.	6,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	57,082,161.	56,435,789.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	57,082,161.	56,435,789.		
31 Total liabilities and net assets/fund balances	57,106,768.	56,441,789.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	57,082,161.
2 Enter amount from Part I, line 27a	2	434,578.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	57,516,739.
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	1,080,950.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	56,435,789.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,376,056.		3,051,585.	1,324,471.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,324,471.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,324,471.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	2,072,476.	62,817,247.	.032992
2010	3,809,178.	65,346,085.	.058292
2009	5,525,035.	61,444,928.	.089918
2008	4,554,630.	56,248,161.	.080974
2007	5,196,762.	81,801,689.	.063529

2 Total of line 1, column (d)	2	.325705
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065141
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	65,799,353.
5 Multiply line 4 by line 3	5	4,286,236.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,419.
7 Add lines 5 and 6	7	4,309,655.
8 Enter qualifying distributions from Part XII, line 4	8	1,907,294.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	46,837.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	46,837.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	46,837.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	40,965.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	40,965.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	127.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,999.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ANN NELSON</u> Telephone no. ► <u>978-685-1553</u> Located at ► <u>1429 OSGOOD STREET, NORTH ANDOVER, MA</u> ZIP+4 ► <u>01845</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WENSLEY HEFNI 75 WEST STREET BEVERLY, MA 01915	TRUSTEE 20.00	0.	0.	0.
SUZANNE WRIGHT 75 WEST STREET BEVERLY, MA 01915	TRUSTEE 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN NELSON 8 SCARLET CIRCLE, HAVERHILL, MA 01835	CONTROLLER 40.00	125,000.	11,185.	0.
VICKY GARCIA GARCIA	ADMINISTRATION 40.00	48,760.	7,552.	0.
SARAH RIAL	ADMINISTRATION 40.00	10,400.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOC ADVISORS, LLC, SEE FOOTNOTE 100 NORTH WASHINGTON STREET, BOSTON, MA 02114	INVESTMENT ADVICE	328,812.
ROBERTO, ISRAEL & WEINER 225 STATE STREET, BOSTON, MA 02109	LEGAL	86,700.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CALIFORNIA PACIFIC MEDICAL CENTER PHILANTROPIC FOUNDATION CONTRIBUTION	400,000.
2 CALIFORNIA SCIENCE CENTER CONTRIBUTION	314,366.
3 BELLESINI ACADEMY CONTRIBUTION	166,500.
4 SUSTAINABLE SCIENCE INSTITUTE CONTRIBUTION	160,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	64,524,314.
b	Average of monthly cash balances	1b	76,460.
c	Fair market value of all other assets	1c	2,200,600.
d	Total (add lines 1a, b, and c)	1d	66,801,374.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	66,801,374.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,002,021.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,799,353.
6	Minimum investment return. Enter 5% of line 5	6	3,289,968.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,289,968.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	46,837.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	46,837.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,243,131.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,243,131.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,243,131.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,907,294.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,907,294.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,907,294.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				3,243,131.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010	301,610.			
e From 2011				
f Total of lines 3a through e	301,610.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 1,907,294.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,907,294.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	301,610.			301,610.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,034,227.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

►

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Bellesini Academy 94 Bradford Street Lawrence, MA 01840			CHARITABLE	100,000.
Brookwood School One Brookwood Road Manchester, NH 01944			CHARITABLE	100,000.
California Pacific Medical Center Philanthropic Foundation 2015 Steiner Street San Francisco, CA 94115			CHARITABLE	400,000.
California Science Center Foundation 700 Exposition Park Drive Los Angeles, CA 90037			CHARITABLE	330,366.
Cape Ann Waldorf School 701 Cabot Street Beverly, MA 01915			CHARITABLE	92,902.
Total	See continuation sheet(s)			1,506,513.
b Approved for future payment				
None				
Total				0.

▶ 3a

▶ 3b

TECHNICAL TRAINING FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.) -(d) Date sold
(mo., day, yr.)

1a	SIEBERT-MUTUAL FUND	P		
b	SIEBERT-MUTUAL FUND	P		
c	STOCKS (SEE ATTACHMENT)	P		
d	STOCKS (SEE ATTACHMENT)	P		
e	OPTIONS (SEE ATTACHED)	P		
f	OPTIONS (SEE ATTACHED)	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 131,344.			131,344.
b 12,570.			12,570.
c 1,034,459.		979,639.	54,820.
d 1,743,542.		1,102,066.	641,476.
e 283,831.		718,751.	<434,920.>
f 1,170,310.		251,129.	919,181.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			131,344.
b			12,570.
c			54,820.
d			641,476.
e			<434,920.>
f			919,181.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

1,324,471.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Account Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Mutual Fund						
Siebert-Mutual Fund LTCG	various	various	various	131,343.51	0.00	131,343.51
Siebert-Mutual Fund STCG	various	various	various	12,570.31	0.00	12,570.31
				<u>143,913.82</u>	<u>0.00</u>	<u>143,913.82</u>
Option						
Siebert-S PUT (GOOG) GOOGLE INC SEP 22 12 \$490 (100 SHS)	3,000.00	9/21/2012	5/8/2012	18,868.83	0.00	18,868.83
Siebert-S PUT (GOOG) GOOGLE INC SEP 22 12 \$470 (100 SHS)	1,700.00	9/21/2012	6/26/2012	7,462.39	0.00	7,462.39
Siebert-S CALL (IBM) INTL BUSINESS MACH JAN 19 13 \$160 (100 SHS)	1,600.00	10/8/2012	12/13/2010	17,183.49	80,016.47	(62,832.98)
Siebert-S CALL (IBM) INTL BUSINESS MACH JAN 19 13 \$160 (100 SHS)	400	10/8/2012	12/17/2010	4,269.87	20,004.12	(15,734.25)
Siebert-S CALL (IBM) INTL BUSINESS MACH JAN 19 13 \$160 (100 SHS)	1,000.00	10/8/2012	12/21/2010	10,539.68	50,010.29	(39,470.61)
Siebert-S CALL (TM) TOYOTA MOTOR CORP JAN 19 13 \$90 (100 SHS)	4,000.00	10/12/2012	2/16/2011	47,958.49	761.17	47,197.32
Siebert-S PUT (GOOG) GOOGLE INC JAN 19 13 \$410 (100 SHS)	3,000.00	10/12/2012	1/20/2012	31,468.65	780.88	30,687.77
Siebert-S PUT (GOOG) GOOGLE INC JAN 19 13 \$400 (100 SHS)	200	10/12/2012	1/20/2012	1,857.91	58.56	1,799.35
Siebert-S PUT (GOOG) GOOGLE INC JAN 19 13 \$400 (100 SHS)	3,000.00	10/12/2012	2/9/2012	21,268.85	878.37	20,390.48
Siebert-S PUT (JNJ) JOHNSON & JOHNSON JAN 19 13 \$60 (100 SHS)	3,000.00	10/12/2012	8/10/2011	23,368.87	480.88	22,887.99
Siebert-S CALL (PTR) PETROCHINA CO ADS MAR 16 13 \$150 (100 SHS)	1,200.00	10/12/2012	1/19/2011	13,907.59	670.67	13,236.92
Siebert-S CALL (PTR) PETROCHINA CO ADS MAR 16 13 \$150 (100 SHS)	3,000.00	10/12/2012	2/6/2012	26,968.74	1,676.68	25,292.06
Siebert-S CALL (IBM) INTL BUSINESS MACH JAN 19 13 \$160 (100 SHS)	400	10/12/2012	12/13/2010	4,295.87	18,998.12	(14,702.25)
Siebert-S CALL (IBM) INTL BUSINESS MACH JAN 18 14 \$205 (100 SHS)	3,000.00	10/19/2012	10/8/2012	62,517.71	35,685.88	26,831.83
Siebert-S PUT (SNP) CHINA PETROLEUM & OCT 20 12 \$85 (100 SHS)	3,000.00	10/19/2012	5/14/2012	12,268.98	0.00	12,268.98
Siebert-S PUT (ESI) ITT EDUCATIONAL SVCS JAN 19 13 \$50 (100 SHS)	3,000.00	10/25/2012	2/7/2012	16,468.94	74,430.88	(57,961.94)
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$110 (100 SHS)	3,000.00	10/25/2012	2/7/2012	12,569.01	1,830.88	10,738.13
Siebert-S CALL (XOM) EXXON MOBIL CORP JAN 19 13 \$80 (100 SHS)	4,000.00	10/26/2012	2/4/2011	37,558.69	43,041.17	(5,482.48)
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$110 (100 SHS)	2,000.00	11/5/2012	2/9/2011	20,179.31	1,420.58	18,758.73
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$110 (100 SHS)	3,000.00	11/5/2012	5/29/2012	14,068.94	2,130.88	11,938.06
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$110 (100 SHS)	3,000.00	11/5/2012	8/8/2011	23,968.85	930.88	23,037.97
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$95 (100 SHS)	3,000.00	11/5/2012	4/5/2012	35,368.46	16,830.88	18,537.58
Siebert-S PUT (AAPL) APPLE INC JAN 18 14 \$300 (100 SHS)	1,200.00	11/5/2012	4/5/2012	6,587.55	2,352.35	4,235.20
Siebert-S PUT (AAPL) APPLE INC JAN 18 14 \$235 (100 SHS)	3,000.00	11/5/2012	10/19/2012	15,268.77	3,330.88	11,937.89
Siebert-S PUT (GOOG) GOOGLE INC NOV 17 12 \$625 (100 SHS)	1,900.00	11/15/2012	10/18/2012	21,646.23	21,646.23	0.00
Siebert-S PUT (GOOG) GOOGLE INC NOV 17 12 \$675 (100 SHS)	1,100.00	11/16/2012	10/18/2012	12,532.03	12,532.02	0.01
Siebert-S PUT (GOOG) GOOGLE INC NOV 17 12 \$640 (100 SHS)	3,000.00	11/16/2012	10/18/2012	12,268.84	0.00	12,268.84

Federal Statements

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Technical Training Foundation

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Technical Training Foundation

Gain/Loss on Securities

8/31/13

Siebert-S PUT (GOOG) GOOGLE INC NOV 17 12 \$660 (100 SHS)	3,000.00	11/16/2012	10/19/2012	42,868.15	42,868.15	0.00
Siebert-S PUT (CEO) CNOOC LIMITED ADS DEC 22 12 \$145 (100 SHS)	3,000.00	11/19/2012	5/29/2012	19,468.82	630.88	18,837.94
Siebert-S PUT (AAPL) APPLE INC JAN 18 14 \$300 (100 SHS)	3,000.00	11/19/2012	4/16/2012	48,868.16	19,830.88	29,037.28
Siebert-S PUT (GOOG) GOOGLE INC JAN 18 14 \$310 (100 SHS)	2,800.00	11/19/2012	5/14/2012	20,690.84	6,188.82	14,502.02
Siebert-S PUT (AAPL) APPLE INC DEC 22 12 \$500 (100 SHS)	2,000.00	11/19/2012	10/11/2012	8,819.22	8,620.58	198.64
Siebert-S PUT (AAPL) APPLE INC DEC 22 12 \$500 (100 SHS)	3,000.00	11/19/2012	10/25/2012	11,968.85	12,930.88	(962.03)
Siebert-S CALL (JNJ) JOHNSON & JOHNSON JAN 19 13 \$65 (100 SHS)	4,000.00	11/21/2012	12/13/2010	15,959.18	15,959.18	0.00
Siebert-S PUT (AAPL) APPLE INC JAN 18 14 \$235 (100 SHS)	1,000.00	11/28/2012	4/5/2012	5,489.63	1,910.29	3,579.34
Siebert-S PUT (FB) FACEBOOK INC COM MAR 16 13 \$20 (100 SHS)	3,000.00	11/28/2012	11/1/2012	6,522.47	2,280.88	4,241.59
Siebert-S PUT (AAPL) APPLE INC DEC 22 12 \$500 (100 SHS)	1,000.00	11/28/2012	10/11/2012	4,409.61	1,010.29	3,399.32
Siebert-S PUT (AAPL) APPLE INC DEC 22 12 \$500 (100 SHS)	2,000.00	11/28/2012	10/11/2012	8,819.22	2,020.58	6,798.64
Siebert-S PUT (AAPL) APPLE INC DEC 22 12 \$500 (100 SHS)	3,000.00	11/28/2012	10/19/2012	13,768.81	3,030.88	10,737.93
Siebert-S CALL (XOM) EXXON MOBIL CORP JAN 18 14 \$100 (100 SHS)	3,000.00	11/28/2012	1/23/2012	13,169.00	4,530.88	8,638.12
Siebert-S PUT (COP) CONOCOPHILLIPS JAN 19 13 \$70 (100 SHS)	3,000.00	1/18/2013	2/7/2012	19,768.87	0.00	19,768.87
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$110 (100 SHS)	1,000.00	1/18/2013	2/9/2011	10,089.66	0.00	10,089.66
Siebert-S PUT (PTR) PETROCHINA CO ADS JAN 19 13 \$110 (100 SHS)	3,000.00	1/18/2013	2/15/2011	32,068.94	0.00	32,068.94
Siebert-S PUT (GOOG) GOOGLE INC JAN 19 13 \$600 (100 SHS)	1,500.00	1/18/2013	10/18/2012	10,484.32	0.00	10,484.32
Siebert-S CALL (PTR) PETROCHINA CO ADS MAR 16 13 \$150 (100 SHS)	3,000.00	3/5/2013	10/17/2012	11,068.87	331.01	10,737.86
Siebert-S CALL (CEO) CNOOC LIMITED ADS MAR 16 13 \$210 (100 SHS)	3,000.00	3/5/2013	10/12/2012	34,468.34	466.01	34,002.33
Siebert-S PUT (GOOG) GOOGLE INC MAR 16 13 \$575 (100 SHS)	2,400.00	3/15/2013	10/25/2012	23,494.77	0.00	23,494.77
Siebert-S PUT (GOOG) GOOGLE INC MAR 16 13 \$575 (100 SHS)	600	3/15/2013	10/25/2012	5,933.68	0.00	5,933.68
Siebert-S PUT (AAPL) APPLE INC MAR 16 13 \$440 (100 SHS)	3,000.00	3/15/2013	1/24/2013	35,668.07	0.00	35,668.07
Siebert-S PUT (AAPL) APPLE INC MAR 16 13 \$435 (100 SHS)	3,000.00	3/15/2013	1/24/2013	30,238.19	0.00	30,238.19
Siebert-S PUT (GOOG) GOOGLE INC MAR 16 13 \$600 (100 SHS)	3,000.00	3/15/2013	10/18/2012	40,168.21	0.00	40,168.21
Siebert-S PUT (GOOG) GOOGLE INC JAN 18 14 \$350 (100 SHS)	3,000.00	4/1/2013	5/4/2012	31,468.55	1,981.01	29,487.54
Siebert-S PUT (CAT) CATERPILLAR INC JAN 18 14 \$50 (100 SHS)	3,000.00	4/1/2013	6/26/2012	11,668.96	1,531.01	10,137.95
Siebert-S CALL (GOOG) GOOGLE INC JAN 18 14 \$700 (100 SHS)	3,000.00	5/1/2013	11/19/2012	181,546.05	419,319.11	(237,773.06)
Siebert-S PUT (AAPL) APPLE INC MAY 18 13 \$350 (100 SHS)	3,000.00	5/17/2013	4/17/2013	11,368.73	0.00	11,368.73
Siebert-S PUT (FB) FACEBOOK INC COM MAY 18 13 \$28 (100 SHS)	3,000.00	5/17/2013	2/13/2013	7,258.70	7,258.70	0.00
Siebert-S PUT (FCX) FREEPORT MCMORAN JAN 18 14 \$28 (100 SHS)	3,000.00	6/12/2013	5/3/2012	10,769.01	10,769.01	0.00
Siebert-S CALL (PTR) PETROCHINA CO ADS JUN 22 13 \$140 (100 SHS)	100	6/21/2013	11/19/2012	639.95	0.00	639.95
Siebert-S CALL (CEO) CNOOC LIMITED ADS JUN 22 13 \$210 (100 SHS)	3,000.00	6/21/2013	11/19/2012	44,968.11	0.00	44,968.11
Siebert-S PUT (FB) FACEBOOK INC COM JUN 22 13 \$30 (100 SHS)	3,000.00	6/21/2013	1/25/2013	7,768.69	7,768.69	0.00
Siebert-S PUT (BA) BOEING CO JAN 18 14 \$62.5 (100 SHS)	3,000.00	8/22/2013	10/24/2012	13,618.81	541.01	13,077.80
Siebert-S PUT (BA) BOEING CO JAN 18 14 \$62.5 (100 SHS)	3,000.00	8/22/2013	10/26/2012	15,118.78	541.01	14,577.77

Technical Training Foundation

Gain/Loss on Securities

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Siebert-S PUT (AAPL) APPLE INC JAN 18 14 \$300 (100 SHS)	4,000.00	8/22/2013	1/24/2013	22,157.98	1,561.35	20,596.63
Siebert-S PUT (XOM) EXXON MOBIL CORP JAN 18 14 \$70 (100 SHS)	3,000.00	8/22/2013	5/14/2012	17,068.87	1,381.01	15,687.86
Siebert-S PUT (HON) HONEYWELL INTL INC JAN 18 14 \$55 (100 SHS)	3,000.00	8/28/2013	5/2/2012	20,368.80	1,051.01	19,317.79
Siebert-S PUT (HON) HONEYWELL INTL INC JAN 18 14 \$55 (100 SHS)	2,000.00	8/28/2013	5/3/2012	13,479.20	700.68	12,778.52
Siebert-S PUT (GOOG) GOOGLE INC JAN 18 14 \$320 (100 SHS)	1,100.00	8/28/2013	5/14/2012	9,118.52	275.37	8,843.15
Siebert-S PUT (HON) HONEYWELL INTL INC JAN 18 14 \$55 (100 SHS)	1,000.00	8/28/2013	5/3/2012	6,739.60	350.34	6,389.26
Siebert-S PUT (XOM) EXXON MOBIL CORP JAN 18 14 \$75 (100 SHS)	3,000.00	8/28/2013	5/14/2012	22,048.76	1,741.01	20,307.75
TOTAL Option				1,454,141.49	969,880.23	484,261.26

Stock

Siebert-S APPLE INC	1,000.00	4/5/2012	10/17/2012	646,868.81	631,733.60	15,135.21
Siebert-S APPLE INC	500	4/16/2012	10/17/2012	323,434.40	290,010.00	33,424.40
Siebert-S Best Buy Co Inc	2,000.00	6/20/2007	10/26/2012	29,557.47	92,500.50	(62,943.03)
Siebert-S Best Buy Co Inc	300	10/23/2008	10/26/2012	4,433.62	7,455.99	(3,022.37)
Siebert-S Best Buy Co Inc	700	10/23/2008	10/26/2012	10,345.12	17,394.74	(7,049.62)
Siebert-S Johnson & Johnson	3,900.00	3/27/2007	11/21/2012	269,044.77	247,835.86	21,208.91
Siebert-S Johnson & Johnson	100	4/2/2007	11/21/2012	6,898.58	6,364.49	534.09
Siebert-S China Petroleum & Chemical	2,300.00	1/6/2009	3/5/2013	264,284.32	151,868.44	112,415.88
Siebert-S China Petroleum & Chemical	2,700.00	1/22/2009	3/5/2013	310,246.81	178,295.60	131,951.21
Siebert-S PetroChina Co Ltd	5,000.00	6/23/2004	3/5/2013	677,261.82	232,897.99	444,363.83
Siebert-S THAI FD INC	1,000.00	4/11/2013	4/11/2013	23,655.90	23,670.85	(14.95)
Siebert-S Best Buy Co Inc	1,200.00	10/23/2008	5/1/2013	31,121.30	29,819.56	1,301.74
Siebert-S Best Buy Co Inc	800	10/23/2008	5/1/2013	20,747.53	19,874.65	872.88
Siebert-S Intel Corp	4,600.00	1/23/2005	5/1/2013	110,032.29	107,815.91	2,216.38
Siebert-S Intel Corp	400	10/8/2005	5/1/2013	9,568.03	9,942.86	(374.83)
Siebert-S ZHONGPIN INC COM	3,000.00	10/18/2012	6/28/2013	40,500.00	34,224.40	6,275.60
TOTAL Stock				2,778,000.77	2,081,705.44	696,295.33

OVERALL TOTAL

4,376,056.08 3,051,585.67 1,324,470.41

TECHNICAL TRAINING FOUNDATION

04-2864138

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Northern Essex Community College 100 Elliott Street Haverhill, MA 01830			CHARITABLE	166,500.
Sustainable Sciences Institute 870 Market Street, Suite 764 San Francisco, CA 94102			CHARITABLE	160,000.
Verbum Dei High School 11100 South Central Avenue Los Angeles, CA 90059			CHARITABLE	84,000.
North Andover Fire Relief Assoc			CHARITABLE	295.
North Andover Police Assoc			CHARITABLE	250.
Notre Dame High School			CHARITABLE	27,200.
Pingree School			CHARITABLE	20,000.
SOLA- School of Leadership Afghstn			CHARITABLE	25,000.
Total from continuation sheets				483,245.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BANK INTEREST	61.
BOND INTEREST	131,815.
Total to Form 990-PF, Part I, line 3, Column A	131,876.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS-CORPORATE	1,262,554.	0.	1,262,554.
DIVIDENDS-MUTUAL FUNDS	130,415.	0.	130,415.
Total to Fm 990-PF, Part I, ln 4	1,392,969.	0.	1,392,969.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
STOCK SECURITIES SETTLEMENT	957.	957.	
Total to Form 990-PF, Part I, line 11	957.	957.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
GREENBERG GLUSKER	2,391.	0.		2,391.
ROBERTO ISRAEL	86,700.	0.		86,700.
RAYMOND VIVENZIO	650.	0.		650.
JRA LAW PARTNERS, LLP	400.	0.		400.
To Fm 990-PF, Pg 1, ln 16a	90,141.	0.		90,141.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SULLIVAN BILLE	8,751.	4,756.		3,995.	
To Form 990-PF, Pg 1, ln 16b	8,751.	4,756.		3,995.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MARTIN HANLEY-CONSULTING	40,784.	40,784.		0.	
To Form 990-PF, Pg 1, ln 16c	40,784.	40,784.		0.	

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
REAL ESTATE TAX	28,368.	0.		28,368.	
FOREIGN TAX PAID	47,650.	47,650.		0.	
PAYROLL TAXES	65,452.	9,818.		55,634.	
FEDERAL INCOME TAX FORM 990-PF	46,329.	46,329.		0.	
To Form 990-PF, Pg 1, ln 18	187,799.	103,797.		84,002.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT EXPENSES	332,624.	332,624.		0.	
INSURANCE-PROPERTY	26,598.	0.		26,598.	
MAINTENANCE	41,545.	0.		41,545.	
OFFICE SUPPLIES	3,034.	455.		2,579.	
REGISTRATION EXPENSE	500.	250.		250.	
UTILITIES	12,620.	6,310.		6,310.	
GRANT RELATED EXPENSES	11,234.	0.		11,234.	
DOCTOR'S CENTER SAN FRANCISCO	5,925.	0.		5,925.	
13 BEDROS STREET	<2,556.>	<2,556.>		0.	
To Form 990-PF, Pg 1, ln 23	431,524.	337,083.		94,441.	

Footnotes

Statement

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TECHNICAL TRAINING FOUNDATION TRANSFERRED
PROPERTY TO EL HEFNI FOUNDATION
(EIN# 45-4462006)

SUZANNE WRIGHT IS A TRUSTEE OF BOTH TECHNICAL
TRAINING FOUNDATION AND EL HEFNI FOUNDATION.
THE PROPERTY WAS TRANSFERRED FROM
TECHNICAL TRAINING FOUNDATION TO EL HEFNI
FOUNDATION AT ITS RECORDED BOOK VALUE
OF \$ 1,080,950.

Form 990-PF, Part VIII
JOC ADVISORS, LLC IS A SINGLE MEMBER
LLC OWNED BY SUZANNE WRIGHT WHO IS A
TRUSTEE OF TECHNICAL TRAINING FOUNDATION

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 10

Description	Amount
TRANSFER TO EL HEFNI FOUNDATION-see footnote 1	1,080,950.
Total to Form 990-PF, Part III, line 5	1,080,950.

Form 990-PF Corporate Stock Statement 11

Description	Book Value	Fair Market Value
SIEBERT PORTFOLIO	50,947,280.	60,678,570.
Total to Form 990-PF, Part II, line 10b	50,947,280.	60,678,570.

Form 990-PF Corporate Bonds Statement 12

Description	Book Value	Fair Market Value
BONDS	2,128,296.	2,325,577.
Total to Form 990-PF, Part II, line 10c	2,128,296.	2,325,577.

Form 990-PF Depreciation of Assets Held for Investment Statement 13

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LAND	574,202.	0.	574,202.
BUILDINGS	1,605,300.	107,500.	1,497,800.
Total to Fm 990-PF, Part II, ln 11	2,179,502.	107,500.	2,072,002.

Form 990-PF	Other Investments	Statement 14
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Description	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS	COST	1,198,500.	2,516,354.
Total to Form 990-PF, Part II, line 13		1,198,500.	2,516,354.

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05-01-12 # - Current year section 179 (D) - Asset disposed