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# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2012 calendar year, or tax year beginning **AUG 1, 2012** and ending **JUL 31, 2013**

<b>B</b> Check if applicable  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>BLALOCK FOUNDATION</b> Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>2001 Wilshire Boulevard, Suite 504</b> City, town, or post office, state, and ZIP code <b>Santa Monica, CA 90403-5640</b> <b>F</b> Name and address of principal officer: <b>Andrea Cracchiolo</b> <b>15061 Corona del Mar, Pacific Palisades, CA</b>	<b>D</b> Employer identification number <b>95-2018113</b> <b>E</b> Telephone number <b>310/829-0282</b> <b>G</b> Gross receipts \$ <b>1,675,623.37</b> <b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) <b>H(c)</b> Group exemption number ▶
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J</b> Website: ▶ <b>N/A</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ <b>501(c)</b> <b>L</b> Year of formation: <b>1956</b> <b>M</b> State of legal domicile: <b>CA</b>		

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>To support and further research to improve human health and welfare.</b> <b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets <b>3</b> Number of voting members of the governing body (Part VI, line 1a) <span style="float: right;"><b>3</b></span> <b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) <span style="float: right;"><b>4</b></span> <b>5</b> Total number of individuals employed in calendar year 2012 (Part V, line 2a) <span style="float: right;"><b>5</b></span> <b>6</b> Total number of volunteers (estimate if necessary) <span style="float: right;"><b>0</b></span> <b>7 a</b> Total unrelated business revenue from Part VIII, column (C), line 12 <span style="float: right;"><b>130,294.26</b></span> <b>b</b> Net unrelated business taxable income from Form 990-T, line 34 <span style="float: right;"><b>0.00</b></span>			
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h) <span style="float: right;"><b>56,563.45</b></span> <b>9</b> Program service revenue (Part VIII, line 2g) <span style="float: right;"><b>0.00</b></span> <b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) <span style="float: right;"><b>144,583.04</b></span> <b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <span style="float: right;"><b>0.00</b></span> <b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) <span style="float: right;"><b>201,146.49</b></span>	<b>OGDPrior Year</b>	<b>Current Year</b>	
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3) <span style="float: right;"><b>117,780.75</b></span> <b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) <span style="float: right;"><b>0.00</b></span> <b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) <span style="float: right;"><b>0.00</b></span> <b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) <span style="float: right;"><b>0.00</b></span> <b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <span style="float: right;"><b>0.00</b></span> <b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) <span style="float: right;"><b>82,993.61</b></span> <b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) <span style="float: right;"><b>200,774.36</b></span> <b>19</b> Revenue less expenses. Subtract line 18 from line 12 <span style="float: right;"><b>372.13</b></span>			<b>&lt;70,092.16&gt;</b>
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16) <span style="float: right;"><b>3,811,407.31</b></span> <b>21</b> Total liabilities (Part X, line 26) <span style="float: right;"><b>0.00</b></span> <b>22</b> Net assets or fund balances. Subtract line 21 from line 20 <span style="float: right;"><b>3,811,407.31</b></span>	<b>Beginning of Current Year</b>	<b>End of Year</b>	
		<b>3,811,407.31</b>	<b>3,741,315.15</b>	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer: <i>Andrea Cracchiolo</i> <b>Andrea Cracchiolo, President</b> Type or print name and title	Date	<b>3/16/2014</b>
<b>Paid Preparer Use Only</b>	Print/Type preparer's name: <b>John R. Martineau</b> Preparer's signature: <i>John R. Martineau</i> Date: <b>03/15/14</b> Firm's name: <b>MARTINEAU &amp; KNUDSON</b> Firm's address: <b>2001 Wilshire Blvd., Suite 504 Santa Monica, CA 90403-5640</b>	Check if self-employed <input type="checkbox"/> PTIN: <b>P01424554</b> Firm's EIN: <b>95-3324049</b> Phone no.: <b>(310) 829-0282</b>	

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission. None

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4b (Code ) (Expenses \$ 224,928.96 including grants of \$ 206,500.00 ) (Revenue \$ )

Providing support through honoraria paid to vising professors, research grants for resident physicians, travel grants to support presentation of papers at educational symposia and attendance at conferences

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 224,928.96

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

**Note.** All Form 990 filers are required to complete Schedule O

**Part V** Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. <span style="float:right">1a 0</span>		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. <span style="float:right">1b 0</span>		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? <span style="float:right">1c</span>		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. <span style="float:right">2a 0</span>		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? <span style="float:right">3a</span>		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O <span style="float:right">3b</span>		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? <span style="float:right">4a</span>		X
b	If "Yes," enter the name of the foreign country. <span style="float:right">See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</span>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? <span style="float:right">5a</span>		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? <span style="float:right">5b</span>		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T? <span style="float:right">5c</span>		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? <span style="float:right">6a</span>		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? <span style="float:right">6b</span>		
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? <span style="float:right">7a</span>		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? <span style="float:right">7b</span>		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? <span style="float:right">7c</span>		X
d	If "Yes," indicate the number of Forms 8282 filed during the year. <span style="float:right">7d</span>		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float:right">7e</span>		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right">7f</span>		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? <span style="float:right">7g</span>		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? <span style="float:right">7h</span>		
8	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? <span style="float:right">8</span>		
9	<b>Sponsoring organizations maintaining donor advised funds.</b>		
a	Did the organization make any taxable distributions under section 4966? <span style="float:right">9a</span>		
b	Did the organization make a distribution to a donor, donor advisor, or related person? <span style="float:right">9b</span>		
10	<b>Section 501(c)(7) organizations.</b> Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12. <span style="float:right">10a</span>		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. <span style="float:right">10b</span>		
11	<b>Section 501(c)(12) organizations.</b> Enter:		
a	Gross income from members or shareholders. <span style="float:right">11a</span>		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them). <span style="float:right">11b</span>		
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? <span style="float:right">12a</span>		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. <span style="float:right">12b</span>		
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
a	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O <span style="float:right">13a</span>		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. <span style="float:right">13b</span>		
c	Enter the amount of reserves on hand. <span style="float:right">13c</span>		
14a	Did the organization receive any payments for indoor tanning services during the tax year? <span style="float:right">14a</span>		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O. <span style="float:right">14b</span>		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>1b</b>	Enter the number of voting members included in line 1a, above, who are independent.		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13.		X
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.		
<b>13</b>	Did the organization have a written whistleblower policy?		X
<b>14</b>	Did the organization have a written document retention and destruction policy?		X
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official		X
<b>b</b>	Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **▶**  
**Martineau & Knudson - 310/829-0282**  
**2001 Wilshire Blvd, Suite 504, Santa Monica, CA 90403-5640**





**Part VIII Statement of Revenue**

Check if Schedule O contains a response to any question in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	39,271.60			
	g Noncash contributions included in lines 1a-1f \$					
	<b>h Total. Add lines 1a-1f</b>		39,271.60			
<b>Program Service Revenue</b>	Business Code					
	2 a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
<b>g Total. Add lines 2a-2f</b>						
<b>Other Revenue</b>	3 Investment income (including dividends, interest, and other similar amounts)		130,294.26		130,294.26	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	1,506,057.51			
		(ii) Other				
		b Less: cost or other basis and sales expenses	1,468,914.06			
		c Gain or (loss)	37,143.45			
	d Net gain or (loss)		37,143.45	37,143.45		
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
		b Less: direct expenses				
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less: direct expenses					
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a	a					
	b					
	c					
	d All other revenue					
<b>e Total. Add lines 11a-11d</b>						
<b>12 Total revenue. See instructions.</b>		206,709.31	37,143.45	130,294.26	0.00	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	206,500.00	206,500.00		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management	6,080.00		6,080.00	
b Legal				
c Accounting	19,669.95		19,669.95	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	26,122.56		26,122.56	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology	409.40	409.40		
15 Royalties				
16 Occupancy				
17 Travel	17,726.46	17,726.46		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	293.10	293.10		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a _____				
b _____				
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	276,801.47	224,928.96	51,872.51	0.00
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response to any question in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing		<b>1</b>	
	<b>2</b> Savings and temporary cash investments	891,588.53	<b>2</b>	643,901.73
	<b>3</b> Pledges and grants receivable, net		<b>3</b>	
	<b>4</b> Accounts receivable, net		<b>4</b>	
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		<b>6</b>	
	<b>7</b> Notes and loans receivable, net		<b>7</b>	
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b>		
	<b>b</b> Less: accumulated depreciation	<b>10b</b>	<b>10c</b>	
	<b>11</b> Investments - publicly traded securities	2,487,348.50	<b>11</b>	2,755,280.68
	<b>12</b> Investments - other securities See Part IV, line 11	432,420.18	<b>12</b>	342,132.74
	<b>13</b> Investments - program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11	50.10	<b>15</b>	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34)	3,811,407.31	<b>16</b>	3,741,315.15	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses		<b>17</b>	
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25	0.00	<b>26</b>	0.00
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets		<b>27</b>	
	<b>28</b> Temporarily restricted net assets		<b>28</b>	
	<b>29</b> Permanently restricted net assets		<b>29</b>	
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds	1,353,818.87	<b>30</b>	1,353,818.87
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund	0.00	<b>31</b>	0.00
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds	2,457,588.44	<b>32</b>	2,387,496.28
<b>33</b> Total net assets or fund balances	3,811,407.31	<b>33</b>	3,741,315.15	
<b>34</b> Total liabilities and net assets/fund balances	3,811,407.31	<b>34</b>	3,741,315.15	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	206,709.31
2	Total expenses (must equal Part IX, column (A), line 25)	2	276,801.47
3	Revenue less expenses Subtract line 2 from line 1	3	<70,092.16>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,811,407.31
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.00
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,741,315.15

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

- 1 Accounting method used to prepare the Form 990.  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2012)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2011 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2011 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2012**  
Open to Public Inspection

Name of the organization **BLALOCK FOUNDATION** Employer identification number **95-2018113**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  \_\_\_\_\_ %
- c Temporarily restricted endowment  \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) 0.00

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) Fidelity Government		
(B) Income Fund	188,693.34	Cost
(C) Various US Government		
(D) Bonds	153,439.40	Cost
(E)		
(F)		
(G)		
(H)		
(I)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	<b>342,132.74</b>	

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains on investments	<b>2a</b>		
<b>b</b>	Donated services and use of facilities	<b>2b</b>		
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines 2a through 2d		<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1		<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines 4a and 4b		<b>4c</b>	
<b>5</b>	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		<b>5</b>	

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>		
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines 2a through 2d		<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1		<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines 4a and 4b		<b>4c</b>	
<b>5</b>	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		<b>5</b>	

**Part XIII Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

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**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

OMB No 1545-0047

**2012**

Open to Public  
Inspection

Name of the organization

**BLALOCK FOUNDATION**

Employer identification number  
**95-2018113**

**Part I General Information on Grants and Assistance**

**1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Regents of the University of California - 10920 Wilshire Blvd, Suite 1400 - Los Angeles, CA 90024	95-6006143		150,000.00	0.00	Cash		Six surgical research grants to support scholarly work of surgical residents
St Vincent Medical Center 2200 West Third Street Suite 200 Los Angeles, CA 90057	95-3922511		40,000.00	0.00	Cash		One year salary support for clinical research coordinator
Linda Liau, M. D. 10833 Le Conte Avenue Los Angeles, CA 90095			15,000.00	0.00	Cash		Academic/teaching award for service to the Department of Neurosurgery
Ziyad Jabaji, M. D. 8238 W Manchester Avenue, Apt 205 Playa del Rey, CA 90293			1,500.00	0.00	Cash		Surgical resident travel grant to present a scientific paper at a nationally recognized

**2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **4.00**

**3** Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

See Part IV for Column (h) descriptions  
25

**BLALOCK FOUNDATION**

**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

**Part II, line 1, Column (h):**

**Name of Organization or Government:** Ziyad Jabaji, M. D.

**(h) Purpose of Grant or Assistance:** Surgical resident travel grant to present a scientific paper at a nationally recognized meeting

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2012**

Open to Public  
Inspection

Name of the organization

**BLALOCK FOUNDATION**

Employer identification number

**95-2018113**

Form 990, Part VI, Section B, line 11: The return is reviewed by the  
President and by counsel before filing.

Form 990, Part VI, Section C, Line 19: Governing documents, policies and  
financial statements are made available to the public upon written request.

Form 990, Part VII Contact Addresses for Officers, Directors, Etc:

Harlan C. Amstutz, M. D. - 900 Napoli Drive, Pacific Palisades, CA 90272

James B. Atkinson, M. D. - 17718 Royce Drive West, Encino, CA 91316

Gerald D. Buckberg, M. D. - 13238 Riviera Ranch Road

Pacific Palisades, CA 90272

Andrea Cracchiolo, M. D. - 15061 Corona del Mar

Pacific Palisades, CA 90272

Jonathan R. Hiatt, M. D. - 10833 LeConte Ave, 12-138 CHS

Los Angeles, CA 90095

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>	Name of exempt organization or other filer, see instructions <b>BLALOCK FOUNDATION</b>	Employer identification number (EIN) or <b>95-2018113</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2001 Wilshire Boulevard, Suite 504</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Santa Monica, CA 90403-5640</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 1**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**Martineau & Knudson - 2001 Wilshire Blvd, Suite 504,**

- The books are in the care of ▶ **Santa Monica, CA - 90403-5640**  
Telephone No. ▶ **310/829-0282** FAX No. ▶ **310/829-0537**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **March 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning **AUG 1, 2012**, and ending **JUL 31, 2013**

**2** If the tax year entered in line 1 is for less than 12 months, check reason.  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.00
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	0.00
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	0.00

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Pace account no RR 07800  
FYE July 31, 2013

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
<b>SHORT-TERM GAINS AND LOSSES:</b>								
ALGER INTERNATIONAL GROWTH FUND	015565856	627.29	4/9/2012	8,280.26	4/3/2013	8,449.62	169.36	S
ALGER INTERNATIONAL GROWTH FUND	015565856	36.63	12/18/2012	472.17	4/3/2013	493.42	21.25	S
BLACKROCK HIGH YIELD BOND A	091929679	13.05	4/30/2012	101.26	4/3/2013	107.26	6.00	S
BLACKROCK HIGH YIELD BOND A	091929679	11.95	5/31/2012	90.96	4/3/2013	98.25	7.29	S
BLACKROCK HIGH YIELD BOND A	091929679	11.46	6/29/2012	88.39	4/3/2013	94.24	5.85	S
BLACKROCK HIGH YIELD BOND A	091929679	11.24	7/31/2012	87.75	4/3/2013	92.36	4.61	S
BLACKROCK HIGH YIELD BOND A	091929679	11.65	8/31/2012	91.77	4/3/2013	95.73	3.96	S
BLACKROCK HIGH YIELD BOND A	091929679	10.93	9/28/2012	86.80	4/3/2013	89.86	3.06	S
BLACKROCK HIGH YIELD BOND A	091929679	10.98	10/31/2012	87.59	4/3/2013	90.22	2.63	S
BLACKROCK HIGH YIELD BOND A	091929679	11.31	11/30/2012	90.48	4/3/2013	92.97	2.49	S
BLACKROCK HIGH YIELD BOND A	091929679	8.46	12/21/2012	68.35	4/3/2013	69.53	1.18	S
BLACKROCK HIGH YIELD BOND A	091929679	11.2	12/31/2012	90.61	4/3/2013	92.07	1.46	S
BLACKROCK HIGH YIELD BOND A	091929679	10.53	1/31/2013	85.94	4/3/2013	86.57	0.63	S
BLACKROCK HIGH YIELD BOND A	091929679	9.88	2/28/2013	80.68	4/3/2013	81.17	0.49	S
BLACKROCK HIGH YIELD BOND A	091929679	11.24	3/28/2013	92.49	4/3/2013	92.38	-0.11	S
BLACKROCK LOW DURATION BOND A	091928267	172.49	4/9/2012	1,671.40	4/3/2013	1,697.28	25.88	S
BLACKROCK LOW DURATION BOND A	091928267	4.99	4/30/2012	48.53	4/3/2013	49.08	0.55	S
BLACKROCK LOW DURATION BOND A	091928267	5.04	5/31/2012	48.84	4/3/2013	49.54	0.70	S
BLACKROCK LOW DURATION BOND A	091928267	4.35	6/29/2012	42.23	4/3/2013	42.80	0.57	S
BLACKROCK LOW DURATION BOND A	091928267	4.45	7/31/2012	43.43	4/3/2013	43.79	0.36	S
BLACKROCK LOW DURATION BOND A	091928267	4.2	8/31/2012	41.09	4/3/2013	41.29	0.20	S
BLACKROCK LOW DURATION BOND A	091928267	4.3	9/28/2012	42.28	4/3/2013	42.36	0.08	S
BLACKROCK LOW DURATION BOND A	091928267	4.44	10/31/2012	43.65	4/3/2013	43.69	0.04	S
BLACKROCK LOW DURATION BOND A	091928267	4.14	11/30/2012	40.65	4/3/2013	40.69	0.04	S
BLACKROCK LOW DURATION BOND A	091928267	2.52	12/21/2012	24.73	4/3/2013	24.76	0.03	S
BLACKROCK LOW DURATION BOND A	091928267	4.56	12/31/2012	44.82	4/3/2013	44.87	0.05	S
BLACKROCK LOW DURATION BOND A	091928267	4.7	1/31/2013	46.21	4/3/2013	46.21	0.00	S
BLACKROCK LOW DURATION BOND A	091928267	4.19	2/28/2013	41.24	4/3/2013	41.20	-0.04	S
BLACKROCK LOW DURATION BOND A	091928267	4.31	3/28/2013	42.40	4/3/2013	42.40	0.00	S
DELAWARE LIMITED-TERM DIVERSIFIED IN	245912308	220.18	4/3/2013	1,933.06	7/24/2013	1,886.91	-46.15	S
DELAWARE LIMITED-TERM DIVERSIFIED IN	245912308	216.53	4/3/2013	1,905.32	4/23/2013	1,903.31	-2.01	S
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	1,008.69	4/9/2012	10,318.91	4/3/2013	10,984.64	665.73	S
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	137.94	12/17/2012	1,459.41	4/3/2013	1,502.17	42.76	S
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	3.78	12/31/2012	40.54	4/3/2013	41.11	0.57	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.01	2/15/2012	0.01	1/24/2013	0.01	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	1,548.07	3/12/2012	1,548.07	1/24/2013	1,548.07	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	556.86	4/9/2012	556.86	4/3/2013	556.86	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.05	4/17/2012	0.05	4/3/2013	0.05	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.04	5/15/2012	0.04	4/3/2013	0.04	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.04	6/14/2012	0.04	4/3/2013	0.04	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.05	7/17/2012	0.05	4/3/2013	0.05	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.01	8/15/2012	0.01	4/3/2013	0.01	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.01	9/18/2012	0.01	4/3/2013	0.01	0.00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.01	10/16/2012	0.01	4/3/2013	0.01	0.00	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	3.09	4/30/2012	32.25	4/3/2013	32.62	0.37	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	3.01	5/31/2012	31.47	4/3/2013	31.74	0.27	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	3.06	6/29/2012	32.02	4/3/2013	32.26	0.24	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.68	7/31/2012	28.60	4/3/2013	28.36	-0.24	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.48	8/31/2012	26.62	4/3/2013	26.22	-0.40	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.12	9/28/2012	22.97	4/3/2013	22.33	-0.64	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.03	10/31/2012	22.03	4/3/2013	21.43	-0.60	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.26	11/30/2012	24.69	4/3/2013	23.85	-0.84	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	41.66	12/12/2012	442.05	4/3/2013	439.97	-2.08	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	6.59	12/12/2012	69.96	4/3/2013	69.64	-0.32	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	21.06	12/27/2012	220.91	4/3/2013	222.38	1.47	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.91	12/31/2012	30.49	4/3/2013	30.70	0.21	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.14	1/31/2013	22.31	4/3/2013	22.56	0.25	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	2.23	2/28/2013	23.45	4/3/2013	23.56	0.11	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	1.76	3/28/2013	18.61	4/3/2013	18.61	0.00	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	147.72	4/9/2012	1,648.59	4/3/2013	1,663.36	14.77	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	5.62	4/30/2012	63.06	4/3/2013	63.28	0.22	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	6.35	5/31/2012	71.67	4/3/2013	71.55	-0.12	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	5.59	6/29/2012	63.19	4/3/2013	62.96	-0.23	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	4.35	7/31/2012	49.94	4/3/2013	49.03	-0.91	S

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Pace account no RR 07800  
FYE July 31, 2013

PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 64	8/31/2012	53 41	4/3/2013	52 29	-1 12	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	3 74	9/28/2012	43 34	4/3/2013	42 15	-1 19	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	5 7	10/31/2012	66 11	4/3/2013	64 22	-1 89	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	5 84	11/30/2012	67 85	4/3/2013	65 75	-2 10	S

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
PIMCO TOTAL RETURN FUND	CLASS A	31 24	12/12/2012	354 93	4/3/2013	351 81	-3 12	S
PIMCO TOTAL RETURN FUND	CLASS A	22 93	12/12/2012	260 52	4/3/2013	258 22	-2 30	S
PIMCO TOTAL RETURN FUND	CLASS A	23 86	12/27/2012	268 15	4/3/2013	268 63	0 48	S
PIMCO TOTAL RETURN FUND	CLASS A	4 49	12/31/2012	50 45	4/3/2013	50 54	0 09	S
PIMCO TOTAL RETURN FUND	CLASS A	3 25	1/31/2013	36 37	4/3/2013	36 59	0 22	S
PIMCO TOTAL RETURN FUND	CLASS A	3 8	2/28/2013	42 70	4/3/2013	42 81	0 11	S
PIMCO TOTAL RETURN FUND	CLASS A	4 98	3/28/2013	56 00	4/3/2013	56 10	0 10	S
<b>TOTAL SHORT-TERM GAINS AND LOSSES</b>				<b>34,124 10</b>		<b>35,044 42</b>	<b>920 32</b>	

**LONG-TERM GAINS AND LOSSES:**

ALGER INTERNATIONAL	GROWTH FUND	015565856	2,437 69	2/28/2011	30,373 58	4/3/2013	32,835 65	2,462 07	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	413 02	3/15/2011	4,964 48	4/3/2013	5,563 35	598 87	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	404 58	4/15/2011	4,992 51	4/3/2013	5,449 68	457 17	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	337 68	5/16/2011	4,204 14	4/3/2013	4,548 57	344 43	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	463 23	6/15/2011	5,503 12	4/3/2013	6,239 66	736 54	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	318 27	7/15/2011	3,981 56	4/3/2013	4,287 10	305 54	L
BLACKROCK HIGH YIELD	BOND A	091929679	565 94	2/28/2011	4,442 65	4/3/2013	4,652 05	209 40	L
BLACKROCK HIGH YIELD	BOND A	091929679	256 3	3/15/2011	1,991 43	4/3/2013	2,106 76	115 33	L
BLACKROCK HIGH YIELD	BOND A	091929679	10 23	3/31/2011	80 01	4/3/2013	84 10	4 09	L
BLACKROCK HIGH YIELD	BOND A	091929679	294 57	4/15/2011	2,318 28	4/3/2013	2,421 38	103 10	L
BLACKROCK HIGH YIELD	BOND A	091929679	10 74	4/30/2011	85 03	4/3/2013	88 25	3 22	L
BLACKROCK HIGH YIELD	BOND A	091929679	253 95	5/16/2011	2,013 81	4/3/2013	2,087 46	73 65	L
BLACKROCK HIGH YIELD	BOND A	091929679	12 24	5/31/2011	96 67	4/3/2013	100 59	3 92	L
BLACKROCK HIGH YIELD	BOND A	091929679	266 62	6/15/2011	2,066 31	4/3/2013	2,191 62	125 31	L
BLACKROCK HIGH YIELD	BOND A	091929679	13 3	6/30/2011	102 92	4/3/2013	109 30	6 38	L
BLACKROCK HIGH YIELD	BOND A	091929679	292 22	7/15/2011	2,273 46	4/3/2013	2,402 04	128 58	L
BLACKROCK HIGH YIELD	BOND A	091929679	14 22	7/31/2011	110 60	4/3/2013	116 86	6 26	L
BLACKROCK HIGH YIELD	BOND A	091929679	16 55	8/31/2011	122 50	4/3/2013	136 07	13 57	L
BLACKROCK HIGH YIELD	BOND A	091929679	17 57	9/30/2011	125 45	4/3/2013	144 43	18 98	L
BLACKROCK HIGH YIELD	BOND A	091929679	16 87	10/31/2011	125 69	4/3/2013	138 68	12 99	L
BLACKROCK HIGH YIELD	BOND A	091929679	16 15	11/30/2011	117 75	4/3/2013	132 77	15 02	L
BLACKROCK HIGH YIELD	BOND A	091929679	9 62	12/22/2011	70 65	4/3/2013	79 11	8 46	L
BLACKROCK HIGH YIELD	BOND A	091929679	17	12/30/2011	125 64	4/3/2013	139 75	14 11	L
BLACKROCK HIGH YIELD	BOND A	091929679	16 76	1/31/2012	127 90	4/3/2013	137 79	9 89	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term	
BLACKROCK HIGH YIELD	BOND A	091929679	15 22	2/29/2012	118 57	4/3/2013	125 12	6 55	L
BLACKROCK HIGH YIELD	BOND A	091929679	21 94	3/12/2012	169 85	4/3/2013	180 38	10 53	L
BLACKROCK HIGH YIELD	BOND A	091929679	16 73	3/30/2012	129 29	4/3/2013	137 49	8 20	L
BLACKROCK LOW DURATION	BOND A	091928267	1,287 88	2/28/2011	12,572 82	4/3/2013	12,672 75	99 93	L
BLACKROCK LOW DURATION	BOND A	091928267	175 73	3/15/2011	1,715 51	4/3/2013	1,729 14	13 63	L
BLACKROCK LOW DURATION	BOND A	091928267	3 06	3/31/2011	29 88	4/3/2013	30 15	0 27	L
BLACKROCK LOW DURATION	BOND A	091928267	231 36	4/15/2011	2,260 88	4/3/2013	2,276 54	15 66	L
BLACKROCK LOW DURATION	BOND A	091928267	3 23	4/30/2011	31 70	4/3/2013	31 83	0 13	L
BLACKROCK LOW DURATION	BOND A	091928267	193 68	5/16/2011	1,902 28	4/3/2013	1,905 85	3 57	L
BLACKROCK LOW DURATION	BOND A	091928267	3 48	5/31/2011	34 11	4/3/2013	34 20	0 09	L
BLACKROCK LOW DURATION	BOND A	091928267	160 72	6/15/2011	1,575 31	4/3/2013	1,581 45	6 14	L
BLACKROCK LOW DURATION	BOND A	091928267	3 8	6/30/2011	37 12	4/3/2013	37 38	0 26	L
BLACKROCK LOW DURATION	BOND A	091928267	17 22	7/13/2011	167 21	4/3/2013	169 39	2 18	L
BLACKROCK LOW DURATION	BOND A	091928267	1 87	7/14/2011	18 15	4/3/2013	18 40	0 25	L
BLACKROCK LOW DURATION	BOND A	091928267	1 98	7/31/2011	19 18	4/3/2013	19 43	0 25	L
BLACKROCK LOW DURATION	BOND A	091928267	4 35	8/31/2011	41 85	4/3/2013	42 80	0 95	L
BLACKROCK LOW DURATION	BOND A	091928267	3 85	9/30/2011	36 85	4/3/2013	37 90	1 05	L
BLACKROCK LOW DURATION	BOND A	091928267	3 63	10/31/2011	34 86	4/3/2013	35 73	0 87	L
BLACKROCK LOW DURATION	BOND A	091928267	3 66	11/30/2011	35 05	4/3/2013	36 03	0 98	L
BLACKROCK LOW DURATION	BOND A	091928267	1 57	12/22/2011	15 00	4/3/2013	15 41	0 41	L
BLACKROCK LOW DURATION	BOND A	091928267	3 64	12/30/2011	34 87	4/3/2013	35 78	0 91	L
BLACKROCK LOW DURATION	BOND A	091928267	3 8	1/31/2012	36 71	4/3/2013	37 39	0 68	L
BLACKROCK LOW DURATION	BOND A	091928267	4 26	2/29/2012	41 27	4/3/2013	41 95	0 68	L
BLACKROCK LOW DURATION	BOND A	091928267	291 14	3/12/2012	2,824 04	4/3/2013	2,864 80	40 76	L
BLACKROCK LOW DURATION	BOND A	091928267	4 88	3/30/2012	47 32	4/3/2013	48 04	0 72	L
DESTRA DIVIDEND TOTAL	RETURN FUND	25064R845	1,499 01	3/12/2012	26,337 66	4/3/2013	29,455 61	3,117 95	L
FIDELITY GOVERNMENT	INCOME	316172105	3,902 44	2/29/2008	42,735 96	7/25/2013	40,000 00	-2,735 96	L

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Pace account no RR 07800  
FYE July 31, 2013

FRANKLIN SMALL-MID CAP	GROWTH FUND	354713109	142 27	2/28/2011	5,629 79	4/3/2013	5,242 80	-386 99	L
GOLDMAN SACHS GROUP INC	05 450% 110	38144LAC4	25,000 00	4/22/2008	25,870 25	11/1/2012	25,000 00	-870 25	L
ING GLOBAL REAL ESTATE	FUND CLASS A	44980R326	505 29	2/28/2011	8,610 16	4/3/2013	9,509 58	899 42	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	1,015 98	4/6/2009	8,717 09	4/3/2013	11,064 00	2,346 91	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	31 77	11/18/2009	375 52	4/3/2013	345 98	-29 54	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	6 43	12/15/2009	73 79	4/3/2013	70 05	-3 74	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	0 39	12/31/2009	4 52	4/3/2013	4 29	-0 23	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	179 7	5/17/2010	1,897 67	4/3/2013	1,956 98	59 31	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term	
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	464 15	6/15/2010	4,929.32	4/3/2013	5,054 64	125 32	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	274 93	7/15/2010	2,963 70	4/3/2013	2,993 94	30 24	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	70 41	12/17/2010	810 47	4/3/2013	766 81	-43 66	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	387 35	3/15/2011	4,485 55	4/3/2013	4,218 27	-267 28	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	269 72	4/15/2011	3,304.01	4/3/2013	2,937 20	-366 81	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	365 94	5/16/2011	4,427 93	4/3/2013	3,985 14	-442 79	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	304 67	6/15/2011	3,558 53	4/3/2013	3,317 84	-240 69	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	433 05	7/15/2011	5,088 36	4/3/2013	4,715 94	-372 42	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	0 22	10/24/2011	2 28	4/3/2013	2 36	0 08	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	112 05	12/19/2011	1,060 00	4/3/2013	1,220 24	160 24	L
ING INTERNATIONAL VALUE	FUND CLASS A	44980J506	489 73	3/12/2012	5,156 86	4/3/2013	5,333 16	176 30	L
JP MORGAN INTREPID	MID CAP FUND CL	4812C1488	502 22	2/28/2011	7,668 85	4/3/2013	9,039.90	1,371 05	L
MERCANTILE BNKSHRS SER B	04 625% 041E	587405AB7	25,000 00	9/28/2009	25,565 75	4/15/2013	25,000 00	-565 75	L
MFS NEW DISCOVERY FUND	CLASS A	552983553	229 82	2/28/2011	5,887 86	4/3/2013	5,262 77	-625.09	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	332 37	5/16/2011	332 37	10/24/2012	332 37	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	697 77	6/15/2011	697 77	10/24/2012	697 77	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 04	6/15/2011	0 04	10/24/2012	0 04	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	745 23	7/15/2011	745 23	10/24/2012	745 23	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	219 17	7/15/2011	219 17	1/24/2013	219 17	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 05	7/18/2011	0 05	1/24/2013	0 05	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 04	8/15/2011	0 04	1/24/2013	0 04	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 04	9/15/2011	0 04	1/24/2013	0 04	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 05	10/17/2011	0 05	1/24/2013	0 05	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 04	11/15/2011	0 04	1/24/2013	0 04	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 06	12/30/2011	0 06	1/24/2013	0 06	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 03	1/18/2012	0 03	1/24/2013	0 03	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	807 74	3/12/2012	807 74	4/3/2013	807 74	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 01	3/15/2012	0 01	4/3/2013	0 01	0 00	L
PIMCO GLOBAL BOND	CLASS A U S DOI	693390346	1,605 39	3/12/2012	16,663 95	4/3/2013	16,952 92	288 97	L
PIMCO GLOBAL BOND	CLASS A U S DOI	693390346	2 78	3/30/2012	28 72	4/3/2013	29 34	0 62	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	1,155 59	2/28/2011	12,572 82	4/3/2013	13,011 94	439 12	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	154 45	3/15/2011	1,681 99	4/3/2013	1,739 14	57 15	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	3 05	3/31/2011	33 17	4/3/2013	34 34	1 17	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	201 81	4/15/2011	2,213 89	4/3/2013	2,272 41	58 52	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	3 46	4/30/2011	38 12	4/3/2013	38 92	0 80	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term	
PIMCO TOTAL RETURN FUND	CLASS A	693390445	167.46	5/16/2011	1,847 05	4/3/2013	1,885 56	38 51	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 04	5/31/2011	44 66	4/3/2013	45 47	0 81	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	139 97	6/15/2011	1,542 43	4/3/2013	1,576 02	33 59	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 23	6/30/2011	46 48	4/3/2013	47.61	1 13	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	189 01	7/15/2011	2,086 70	4/3/2013	2,128 29	41 59	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 26	7/31/2011	47 32	4/3/2013	48 00	0 68	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 21	8/31/2011	46 36	4/3/2013	47 42	1 06	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 94	9/30/2011	53 29	4/3/2013	55 61	2 32	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 93	10/31/2011	53 74	4/3/2013	55 47	1 73	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	5 44	11/30/2011	58 66	4/3/2013	61 28	2 62	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	12 3	12/28/2011	133 17	4/3/2013	138 45	5 28	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	5 28	12/30/2011	57 43	4/3/2013	59 48	2 05	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 94	1/31/2012	54 99	4/3/2013	55 69	0 70	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	4 58	2/29/2012	50 92	4/3/2013	51 56	0 64	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	22 93	3/12/2012	255 45	4/3/2013	258 20	2 75	L
PIMCO TOTAL RETURN FUND	CLASS A	693390445	5 8	3/30/2012	64 33	4/3/2013	65 32	0 99	L
VIRTUS EMERGING MARKETS	OPPORTUNIT	92828T707	564 29	2/28/2011	4,666 66	4/3/2013	5,693 67	1,027 01	L
VIRTUS FOREIGN	OPPORTUNITIES	92828R859	585 36	2/28/2011	12,995 00	4/3/2013	16,155 94	3,160 94	L
VIRTUS QUALITY SMALL-CAP	FUND - CLASS	92828N684	167 42	2/28/2011	1,999 03	4/3/2013	2,253 52	254 49	L
WELLS FARGO FINANCIAL	05 500% 080112	94975CAL1	25,000 00	4/22/2008	26,236 25	8/1/2012	25,000 00	-1,236 25	L
<b>TOTAL LONG-TERM GAIN(LOSS)</b>					<u>377,882 92</u>		<u>389,400 06</u>	<u>11,517 14</u>	
<b>TOTAL REALIZED GAIN/(LOSS) - PACE ACCOUNT NO. RR 07800</b>					<u><b>412,007 02</b></u>		<u><b>424,444.48</b></u>	<u><b>12,437.46</b></u>	

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Lee Pace account no RR 09543  
FYE July 31, 2013

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
Short-term capital gains and losses								
ALGER INTERNATIONAL GROWTH FUND	015565856	69 5	12/18/2012	895 84	1/0/1900	936 15	40.31	S
BLACKROCK HIGH YIELD BOND A	091929679	30	4/30/2012	232 80	4/3/2013	246 60	13 80	S
BLACKROCK HIGH YIELD BOND A	091929679	32 43	5/31/2012	246.80	4/3/2013	266 59	19 79	S
BLACKROCK HIGH YIELD BOND A	091929679	31 1	6/29/2012	239 81	4/3/2013	255 67	15 86	S
BLACKROCK HIGH YIELD BOND A	091929679	30 48	7/31/2012	238 08	4/3/2013	250 58	12 50	S
BLACKROCK HIGH YIELD BOND A	091929679	31 6	8/31/2012	249 05	4/3/2013	259 79	10 74	S
BLACKROCK HIGH YIELD BOND A	091929679	29 66	9/28/2012	235 47	4/3/2013	243 78	8 31	S
BLACKROCK HIGH YIELD BOND A	091929679	29 78	10/31/2012	237 66	4/3/2013	244 80	7 14	S
BLACKROCK HIGH YIELD BOND A	091929679	30 69	11/30/2012	245.51	4/3/2013	252 27	6 76	S
BLACKROCK HIGH YIELD BOND A	091929679	22 95	12/21/2012	185.45	4/3/2013	188 66	3 21	S
BLACKROCK HIGH YIELD BOND A	091929679	30.39	12/31/2012	245.88	4/3/2013	249 83	3 95	S
BLACKROCK HIGH YIELD BOND A	091929679	28 58	1/31/2013	233.21	4/3/2013	234 93	1 72	S
BLACKROCK HIGH YIELD BOND A	091929679	26 8	2/28/2013	218 95	4/3/2013	220 29	1 34	S
BLACKROCK HIGH YIELD BOND A	091929679	30 48	3/28/2013	250.87	4/3/2013	250 56	-0 31	S
BLACKROCK LOW DURATION BOND A	091928267	9 19	4/30/2012	89.39	4/3/2013	90 40	1 01	S
BLACKROCK LOW DURATION BOND A	091928267	9 06	5/31/2012	87 90	4/3/2013	89 17	1 27	S
BLACKROCK LOW DURATION BOND A	091928267	7 83	6/29/2012	76 02	4/3/2013	77 04	1 02	S
BLACKROCK LOW DURATION BOND A	091928267	8 01	7/31/2012	78 14	4/3/2013	78 77	0 63	S
BLACKROCK LOW DURATION BOND A	091928267	7 56	8/31/2012	73 96	4/3/2013	74 35	0 39	S
BLACKROCK LOW DURATION BOND A	091928267	7 74	9/28/2012	76 05	4/3/2013	76 20	0 15	S
BLACKROCK LOW DURATION BOND A	091928267	7 99	10/31/2012	78 57	4/3/2013	78 65	0 08	S
BLACKROCK LOW DURATION BOND A	091928267	7 45	11/30/2012	73 19	4/3/2013	73 27	0 08	S
BLACKROCK LOW DURATION BOND A	091928267	4 53	12/21/2012	44 50	4/3/2013	44 54	0 04	S
BLACKROCK LOW DURATION BOND A	091928267	8 2	12/31/2012	80 65	4/3/2013	80 73	0 08	S
BLACKROCK LOW DURATION BOND A	091928267	8 45	1/31/2013	83 19	4/3/2013	83 19	0 00	S
BLACKROCK LOW DURATION BOND A	091928267	7 53	2/28/2013	74 20	4/3/2013	74 12	-0 08	S
BLACKROCK LOW DURATION BOND A	091928267	7 76	3/28/2013	76 34	4/3/2013	76 34	0 00	S
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	243 44	12/17/2012	2,575 65	4/3/2013	2,651 11	75 46	S
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	6 66	12/31/2012	71 54	4/3/2013	72 54	1 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 05	4/17/2012	0 05	4/3/2013	0 05	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 04	5/15/2012	0 04	4/3/2013	0 04	0 00	S
Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
PACE MONEY MARKET INVESTMENTS F	69373W764	0 04	6/14/2012	0 04	4/3/2013	0 04	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 06	7/17/2012	0 06	4/3/2013	0 06	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 04	8/15/2012	0 04	4/3/2013	0 04	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 05	9/18/2012	0 05	4/3/2013	0 05	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 04	10/16/2012	0 04	4/3/2013	0 04	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 04	11/15/2012	0 04	4/3/2013	0 04	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 09	12/31/2012	0 09	4/3/2013	0 09	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 03	1/15/2013	0 03	4/3/2013	0 03	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0 04	2/14/2013	0 04	4/3/2013	0 04	0 00	S
PACE MONEY MARKET INVESTMENTS F	69373W764	0.04	3/14/2013	0 04	4/3/2013	0 04	0 00	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	7 2	4/30/2012	75 13	4/3/2013	75 99	0 86	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	8 1	5/31/2012	84 85	4/3/2013	85 57	0 72	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	8 24	6/29/2012	86 34	4/3/2013	87 01	0 67	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	7 24	7/31/2012	77 13	4/3/2013	76 47	-0 66	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	6 69	8/31/2012	71.71	4/3/2013	70 64	-1 07	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	5 71	9/28/2012	61 98	4/3/2013	60 26	-1 72	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	5 47	10/31/2012	59 37	4/3/2013	57 74	-1 63	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	6 09	11/30/2012	66 57	4/3/2013	64 32	-2 25	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	112 32	12/12/2012	1,191 70	4/3/2013	1,186 09	-5 61	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	17 78	12/12/2012	188 59	4/3/2013	187 70	-0 89	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	56 77	12/27/2012	595 55	4/3/2013	599 52	3 97	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	7.84	12/31/2012	82 21	4/3/2013	82 76	0 55	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	5 76	1/31/2013	60 19	4/3/2013	60 88	0 69	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	6 02	2/28/2013	63 25	4/3/2013	63 55	0 30	S
PIMCO GLOBAL BOND CLASS A U S DOI	693390346	4 75	3/28/2013	50 16	4/3/2013	50 16	0 00	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	10 32	4/30/2012	115 76	4/3/2013	116 17	0 41	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	11 45	5/31/2012	129 20	4/3/2013	128 97	-0 23	S
PIMCO TOTAL RETURN FUND CLASS A	693390445	10 08	6/29/2012	113 90	4/3/2013	113 50	-0 40	S

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Lee Pace account no RR 09543  
FYE July 31, 2013

Issuer	CLASS	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
PIMCO TOTAL RETURN FUND	CLASS A	693390445	7 85	7/31/2012	90 03	4/3/2013	88 38	-1 65	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	8 37	8/31/2012	96 28	4/3/2013	94 27	-2 01	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	6 75	9/28/2012	78 12	4/3/2013	75 96	-2 16	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	10 28	10/31/2012	119 17	4/3/2013	115 78	-3 39	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	10 53	11/30/2012	122 35	4/3/2013	118 55	-3 80	S
PIMCO TOTAL RETURN FUND	CLASS A	693390445	56 32	12/12/2012	639 81	4/3/2013	634 18	-5 63	S
<b>TOTAL SHORT-TERM GAINS AND LOSSES</b>					<u>13,201 90</u>		<u>13,400 91</u>	<u>199 01</u>	

**LONG-TERM GAINS AND LOSSES:**

Issuer	CLASS	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
ALGER INTERNATIONAL	GROWTH FUND	015565856	4,046 40	5/12/2010	45,446 52	4/3/2013	54,505 08	9,058 56	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	819 09	5/17/2010	8,690 59	4/3/2013	11,033 19	2,342 60	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	730 97	6/15/2010	7,609 40	4/3/2013	9,846 17	2,236 77	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	641 55	7/15/2010	6,569 46	4/3/2013	8,641 67	2,072 21	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	165 36	11/15/2010	1,873 47	4/3/2013	2,227 33	353 86	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	28 63	12/21/2010	337 25	4/3/2013	385 63	48 38	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	651 7	3/15/2011	7,833 42	4/3/2013	8,778 39	944 97	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	657 21	4/15/2011	8,109 98	4/3/2013	8,852 63	742 65	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	513 53	5/16/2011	6,393 49	4/3/2013	6,917 29	523 80	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	781 23	6/15/2011	9,280 98	4/3/2013	10,523 13	1,242 15	L
ALGER INTERNATIONAL	GROWTH FUND	015565856	454 16	7/15/2011	5,681 57	4/3/2013	6,117 56	435 99	L
AMERICAN EXP BK FS UT US	RT 03 1000% M	02580VSK2	90,000 00	6/11/2009	90,000 00	6/17/2013	90,000 00	0 00	L
BLACKROCK HIGH YIELD	BOND A	091929679	3,242 02	2/28/2011	25,449 82	4/3/2013	26,649 37	1,199 55	L
BLACKROCK HIGH YIELD	BOND A	091929679	390 67	3/15/2011	3,035 49	4/3/2013	3,211 29	175 80	L
BLACKROCK HIGH YIELD	BOND A	091929679	27 54	3/31/2011	215 36	4/3/2013	226 38	11 02	L
BLACKROCK HIGH YIELD	BOND A	091929679	481 82	4/15/2011	3,791 92	4/3/2013	3,960 56	168 64	L
BLACKROCK HIGH YIELD	BOND A	091929679	27 51	4/30/2011	217 91	4/3/2013	226 16	8 25	L
BLACKROCK HIGH YIELD	BOND A	091929679	398 04	5/16/2011	3,156 45	4/3/2013	3,271 89	115 44	L
BLACKROCK HIGH YIELD	BOND A	091929679	29 98	5/31/2011	236 84	4/3/2013	246 43	9 59	L
BLACKROCK HIGH YIELD	BOND A	091929679	407 03	6/15/2011	3,154 47	4/3/2013	3,345 77	191 30	L
BLACKROCK HIGH YIELD	BOND A	091929679	31 43	6/30/2011	243 26	4/3/2013	258 35	15 09	L
BLACKROCK HIGH YIELD	BOND A	091929679	466 61	7/15/2011	3,630 22	4/3/2013	3,835 52	205 30	L
BLACKROCK HIGH YIELD	BOND A	091929679	32 59	7/31/2011	253 54	4/3/2013	267 88	14 34	L
BLACKROCK HIGH YIELD	BOND A	091929679	37 34	8/31/2011	276 28	4/3/2013	306 90	30 62	L
<b>TOTAL LONG-TERM GAINS AND LOSSES</b>								<u>199 01</u>	

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Lee Pace account no RR 09543  
FYE July 31, 2013

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
BLACKROCK LOW DURATION BOND A	091928267	23 01	1/31/2011	224 85	4/3/2013	226 41	1 56	L
BLACKROCK LOW DURATION BOND A	091928267	22 5	2/28/2011	219 67	4/3/2013	221 42	1 75	L
BLACKROCK LOW DURATION BOND A	091928267	235 52	3/15/2011	2,299 22	4/3/2013	2,317 49	18 27	L
BLACKROCK LOW DURATION BOND A	091928267	9 09	3/31/2011	88 67	4/3/2013	89 46	0 79	L
BLACKROCK LOW DURATION BOND A	091928267	394 59	4/15/2011	3,856 07	4/3/2013	3,882 80	26 73	L
BLACKROCK LOW DURATION BOND A	091928267	8 28	4/30/2011	81.21	4/3/2013	81 52	0 31	L
BLACKROCK LOW DURATION BOND A	091928267	312 18	5/16/2011	3,066 12	4/3/2013	3,071 87	5 75	L
BLACKROCK LOW DURATION BOND A	091928267	8 52	5/31/2011	83 58	4/3/2013	83 82	0 24	L
BLACKROCK LOW DURATION BOND A	091928267	220 04	6/15/2011	2,156.77	4/3/2013	2,165 16	8 39	L
BLACKROCK LOW DURATION BOND A	091928267	8.98	6/30/2011	87.77	4/3/2013	88 39	0 62	L
BLACKROCK LOW DURATION BOND A	091928267	39 98	7/13/2011	388 28	4/3/2013	393.35	5 07	L
BLACKROCK LOW DURATION BOND A	091928267	4 34	7/14/2011	42 18	4/3/2013	42 74	0 56	L
BLACKROCK LOW DURATION BOND A	091928267	4 59	7/31/2011	44 56	4/3/2013	45 15	0 59	L
BLACKROCK LOW DURATION BOND A	091928267	10 1	8/31/2011	97 21	4/3/2013	99 43	2.22	L
BLACKROCK LOW DURATION BOND A	091928267	8 94	9/30/2011	85 59	4/3/2013	88 01	2 42	L
BLACKROCK LOW DURATION BOND A	091928267	8 43	10/31/2011	80 94	4/3/2013	82 96	2 02	L
BLACKROCK LOW DURATION BOND A	091928267	8 5	11/30/2011	81 38	4/3/2013	83 68	2 30	L
BLACKROCK LOW DURATION BOND A	091928267	3 64	12/22/2011	34 83	4/3/2013	35 78	0 95	L
BLACKROCK LOW DURATION BOND A	091928267	8 45	12/30/2011	81 00	4/3/2013	83 11	2 11	L
BLACKROCK LOW DURATION BOND A	091928267	8 82	1/31/2012	85 20	4/3/2013	86 79	1 59	L
BLACKROCK LOW DURATION BOND A	091928267	9 9	2/29/2012	95 83	4/3/2013	97 42	1 59	L
BLACKROCK LOW DURATION BOND A	091928267	10 18	3/30/2012	98 60	4/3/2013	100 12	1 52	L
CAPITAL ONE NA RT 04 3500% MAT 01,	14042EDN7	90,000 00	11/16/2009	94,975 20	1/23/2013	90,000 00	-4,975 20	L
DESTRA DIVIDEND TOTAL RETURN FUND	25064R845	266 71	3/12/2012	4,686 06	4/3/2013	5,240 82	554 76	L
FAMCO MLP & ENERGY INCOME INSTITL	461418535	254 08	3/12/2012	2,782 32	4/3/2013	3,074 40	292 08	L
FHLMC CALL NTS 05 000 % DUE 08151	3128X4HF1	50,000 00	8/5/2009	54,805 06	8/15/2012	50,000 00	-4,805 06	L
FRANKLIN SMALL-MID CAP GROWTH FUNC	354713109	288 72	2/28/2011	11,424 58	4/3/2013	10,639 26	-785 32	L
HSBC FIN CORP INTERNOTES 04 500% 0815	40429VX1	50,000 00	8/14/2009	50,000 00	8/15/2012	50,000 00	0 00	L
ING GLOBAL REAL ESTATE FUND CLASS A	44980R326	968 64	2/28/2011	16,505.61	4/3/2013	18,229 79	1,724 18	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	480 1	7/15/2009	4,906 60	4/3/2013	5,228 27	321 67	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	384 03	8/17/2009	4,147.50	4/3/2013	4,182 06	34 56	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	362 83	9/15/2009	4,295 94	4/3/2013	3,951 25	-344 69	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	388 61	10/15/2009	4,764 36	4/3/2013	4,231 97	-532 39	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	490 96	11/16/2009	5,916 03	4/3/2013	5,346 52	-569 51	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	37 93	11/18/2009	448 33	4/3/2013	413 06	-35 27	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	7 68	12/15/2009	88 09	4/3/2013	83 63	-4 46	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	0 47	12/31/2009	5 40	4/3/2013	5 12	-0 28	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	698 75	2/16/2010	7,679 28	4/3/2013	7,609 41	-69 87	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	353 3	3/15/2010	4,041.71	4/3/2013	3,847 39	-194 32	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	365 85	4/15/2010	4,386.54	4/3/2013	3,984 11	-402 43	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	910 32	5/17/2010	9,612.98	4/3/2013	9,913 38	300 40	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	479 75	6/15/2010	5,094.91	4/3/2013	5,224 45	129 54	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	307 48	7/15/2010	3,314.68	4/3/2013	3,348 50	33 82	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	239 96	11/15/2010	2,814 69	4/3/2013	2,613 13	-201 56	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	127 22	12/17/2010	1,464.35	4/3/2013	1,385 47	-78 88	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	719 16	3/15/2011	8,327 84	4/3/2013	7,831 62	-496 22	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	376 36	4/15/2011	4,610 45	4/3/2013	4,098 59	-511 86	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	636 59	5/16/2011	7,702 74	4/3/2013	6,932 47	-770 27	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	454 36	6/15/2011	5,306 94	4/3/2013	4,947 99	-358 95	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	759 51	7/15/2011	8,924 28	4/3/2013	8,271 10	-653 18	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	0 49	10/24/2011	5 15	4/3/2013	5 35	0 20	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	252 73	12/19/2011	2,390 86	4/3/2013	2,752 27	361 41	L
ING INTERNATIONAL VALUE FUND CLASS A	44980J506	722 68	3/12/2012	7,609.84	4/3/2013	7,870 01	260 17	L
JP MORGAN INTREPID MID CAP FUND CI	4812C1488	69 5	8/17/2009	720 70	4/3/2013	1,250 98	530 28	L
JP MORGAN INTREPID MID CAP FUND CI	4812C1488	309.17	9/15/2009	3,512 14	4/3/2013	5,565 01	2,052 87	L
JP MORGAN INTREPID MID CAP FUND CI	4812C1488	3 59	10/1/2009	40 57	4/3/2013	64 62	24 05	L
JP MORGAN INTREPID MID CAP FUND CI	4812C1488	319 55	10/15/2009	3,745 16	4/3/2013	5,751 96	2,006 80	L
JP MORGAN INTREPID MID CAP FUND CI	4812C1488	299 24	11/16/2009	3,524.99	4/3/2013	5,386 23	1,861 24	L
MERRILL LYNCH & CO INC 05 450% 020513	59018YM40	50,000 00	8/14/2009	51,656 25	2/5/2013	50,000 00	-1,656 25	L
MFS NEW DISCOVERY FUND CLASS A	552983553	438 72	2/28/2011	11,239 93	4/3/2013	10,046 61	-1,193 32	L
PACE MONEY MARKET INVESTMENTS F	69373W764	0 25	7/15/2010	0 25	4/3/2013	0 25	0 00	L
PACE MONEY MARKET INVESTMENTS F	69373W764	1,310 08	7/15/2010	1,310 08	4/3/2013	1,310 08	0.00	L

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Lee Pace account no RR 09543  
FYE July 31, 2013

PACE MONEY MARKET	INVESTMENTS F	69373W764	0 26	8/16/2010	0 26	4/3/2013	0 26	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 25	9/15/2010	0 25	4/3/2013	0 25	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 24	10/14/2010	0 24	4/3/2013	0 24	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 26	11/15/2010	0 26	4/3/2013	0 26	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	3,029 59	11/15/2010	3,029 59	4/3/2013	3,029 59	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 09	12/9/2010	0 09	4/3/2013	0 09	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 37	12/29/2010	0 37	4/3/2013	0 37	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 02	12/31/2010	0 02	4/3/2013	0 02	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 15	1/18/2011	0 15	4/3/2013	0 15	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 24	2/15/2011	0 24	4/3/2013	0 24	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	1,135 25	3/15/2011	1,135 25	4/3/2013	1,135 25	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 14	3/15/2011	0 14	4/3/2013	0 14	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	1,737 37	4/15/2011	1,737 37	4/3/2013	1,737 37	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 05	4/18/2011	0 05	4/3/2013	0 05	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 23	5/16/2011	0 23	4/3/2013	0 23	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	1,489 82	5/16/2011	1,489 82	4/3/2013	1,489 82	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	954 12	6/15/2011	954 12	4/3/2013	954 12	0 00	L
PACE MONEY MARKET	INVESTMENTS F	69373W764	0 25	6/15/2011	0 25	4/3/2013	0 25	0 00	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
PACE MONEY MARKET	INVESTMENTS F 69373W764	1,579 69	7/15/2011	1,579 69	4/3/2013	1,579 69	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 27	7/18/2011	0 27	4/3/2013	0 27	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 24	8/15/2011	0 24	4/3/2013	0 24	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 26	9/15/2011	0 26	4/3/2013	0 26	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 26	10/17/2011	0 26	4/3/2013	0 26	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 24	11/15/2011	0 24	4/3/2013	0 24	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 37	12/30/2011	0 37	4/3/2013	0 37	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 14	1/18/2012	0 14	4/3/2013	0 14	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 24	2/15/2012	0 24	4/3/2013	0 24	0 00	L
PACE MONEY MARKET	INVESTMENTS F 69373W764	0 22	3/15/2012	0 22	4/3/2013	0 22	0 00	L
PIMCO GLOBAL BOND	CLASS A U S DOI 693390346	4,331 69	3/12/2012	44,962 94	4/3/2013	45,742 65	779 71	L
PIMCO GLOBAL BOND	CLASS A U S DOI 693390346	4 82	3/30/2012	49 84	4/3/2013	50 90	1 06	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	91 96	7/15/2010	1,039 09	4/3/2013	1,035 41	-3 68	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	33 79	7/30/2010	385 19	4/3/2013	380 47	-4 72	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	31 93	8/31/2010	368 50	4/3/2013	359 55	-8 95	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	32 82	9/30/2010	380 65	4/3/2013	369 50	-11 15	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	36 22	10/29/2010	423 37	4/3/2013	407 79	-15 58	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	1,451 78	11/15/2010	16,710 03	4/3/2013	16,347 09	-362 94	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	39 82	11/30/2010	457 52	4/3/2013	448 36	-9 16	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	250 14	12/8/2010	2,701 52	4/3/2013	2,816 59	115 07	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	547 06	12/8/2010	5,908 22	4/3/2013	6,159 86	251 64	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	47 2	12/31/2010	512 14	4/3/2013	531 50	19 36	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	38 72	1/31/2011	420 12	4/3/2013	435 99	15 87	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	40 55	2/28/2011	441 17	4/3/2013	456 59	15 42	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	151 07	3/15/2011	1,645 14	4/3/2013	1,701 03	55 89	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	8 28	3/31/2011	90 13	4/3/2013	93 28	3 15	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	341 45	4/15/2011	3,745 70	4/3/2013	3,844 72	99 02	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	8 84	4/30/2011	97 48	4/3/2013	99 51	2 03	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	265 2	5/16/2011	2,925 11	4/3/2013	2,986 11	61 00	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	9 88	5/31/2011	109 22	4/3/2013	111 19	1 97	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	188 66	6/15/2011	2,078 99	4/3/2013	2,124 27	45 28	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	10	6/30/2011	109 85	4/3/2013	112 54	2 69	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	304 3	7/15/2011	3,359 53	4/3/2013	3,426 48	66 95	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	9 77	7/31/2011	108 44	4/3/2013	110 00	1 56	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
PIMCO TOTAL RETURN FUND	CLASS A 693390445	9 5	8/31/2011	104 54	4/3/2013	106 91	2 37	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	11 14	9/30/2011	120 17	4/3/2013	125 40	5 23	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	11 11	10/31/2011	121 25	4/3/2013	125 15	3 90	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	12 27	11/30/2011	132 29	4/3/2013	138 18	5 89	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	27 74	12/28/2011	300 37	4/3/2013	312 29	11 92	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	11 92	12/30/2011	129 52	4/3/2013	134 17	4 65	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	11 16	1/31/2012	124 05	4/3/2013	125 61	1 56	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	10 33	2/29/2012	114 86	4/3/2013	116 31	1 45	L
PIMCO TOTAL RETURN FUND	CLASS A 693390445	11 86	3/30/2012	131 51	4/3/2013	133 52	2 01	L
VIRTUS EMERGING MARKETS	OPPORTUNI 92828T707	1,139 43	2/28/2011	9,423 09	4/3/2013	11,496 86	2,073 77	L

**BLALOCK FOUNDATION**

Capital Gains and Losses

Lee Pace account no RR 09543

FYE July 31, 2013

VIRTUS FOREIGN OPPORTUNITIES	92828R859	1,557 30	2/28/2011	34,572 03	4/3/2013	42,981 46	8,409 43	L
VIRTUS QUALITY SMALL-CAP FUND - CLASS	92828N684	363 61	2/28/2011	4,341 28	4/3/2013	4,894 17	552 89	L
WELLS FARGO & CO NEW 05 250% 10231	949746NW7	50,000 00	7/30/2009	<u>53,726 75</u>	10/23/2012	<u>50,000 00</u>	<u>-3,726 55</u>	L
<b>TOTAL LONG-TERM GAINS AND LOSSES</b>						<u>933,048 83</u>	<u>23,080 87</u>	
<b>TOTAL REALIZED GAIN/(LOSS) LEE PACE ACCOUNT NO. RR 09543</b>					<u><b>923,170.06</b></u>	<u><b>946,449.74</b></u>	<u><b>23,279.68</b></u>	

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Foundation Access account no RR 11239  
FYE July 31, 2013

Issuer		CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
<b>SHORT-TERM GAINS AND LOSSES:</b>									
COMMONWEALTH REIT (CWH)	5.750%	203233705	6	7/23/2012	145 01	6/28/2013	133 40	-11 61	S
COMMONWEALTH REIT (CWH)	5.750%	203233705	9	7/23/2012	217 52	7/2/2013	199 79	-17 73	S
COUNTRYWIDE CAP V	7.000%	222388209	3	9/19/2012	75 36	2/1/2013	75 28	-0 08	S
COUNTRYWIDE CAP V	7.000%	222388209	6	9/21/2012	150 72	2/1/2013	150 57	-0 15	S
FIFTH THIRD CAPITAL TRUS	7.250% CUMUL	31678W204	6	10/6/2011	150 14	8/15/2012	150 00	-0 14	S
FIFTH THIRD CAPITAL TRUS	7.250% CUMUL	31678W204	3	10/31/2011	75 87	8/15/2012	75 00	-0 87	S
FIFTH THIRD CAPITAL TRUS	7.250% CUMUL	31678W204	6	11/17/2011	150 24	8/15/2012	150 00	-0 24	S
NEXEN INC	7.350%	DU 65334H508	3	2/29/2012	75 84	12/11/2012	76 05	0 21	S
NEXEN INC	7.350%	DU 65334H508	3	2/29/2012	75 84	12/12/2012	76 08	0 24	S
NEXEN INC	7.350%	DU 65334H508	3	3/23/2012	75 75	12/13/2012	76 02	0 27	S
PRUDENTIAL PLC CLBL	9/23/09@25 00 6 7	G7293H114	6	3/9/2012	155 64	1/8/2013	151 48	-4 16	S
PRUDENTIAL PLC CLBL	9/23/09@25 00 6 7	G7293H114	3	3/28/2012	77 11	1/8/2013	75 74	-1 37	S
WACHOVIA PREFERRED FNDNG	7.25%NON	92977V206	1	3/15/2012	25 68	3/4/2013	27 66	1 98	S
WEINGARTEN RLTY INVS	SER D 6.75% PF	948741509	8	4/25/2012	200 80	3/18/2013	200 00	-0 80	S
<b>TOTAL SHORT-TERM GAINS AND LOSSES</b>					<u>1,651 52</u>		<u>1,617 07</u>	<u>-34 45</u>	

**LONG-TERM GAINS AND LOSSES**

AEGON N V	6.500%	CA 007924400	3	3/2/2011	66 81	5/7/2013	76 13	9 32	L
AEGON N V	6.500%	CA 007924400	3	3/2/2011	66 81	5/21/2013	76 28	9 47	L
AEGON N V	6.500%	CA 007924400	3	3/2/2011	66 81	4/29/2013	76 00	9 19	L
AEGON N V PREFERRED CLBL	PAR VALUE -	007924509	3	3/2/2011	66 75	5/7/2013	74 74	7 99	L
AEGON N V PREFERRED CLBL	PAR VALUE -	007924509	3	3/2/2011	66 74	5/8/2013	74 79	8 05	L
AEGON NV 6.875%	PREFERRED CLBL F	N00927306	1	3/2/2011	23 21	1/23/2013	25 24	2 03	L
AEGON NV 6.875%	PREFERRED CLBL F	N00927306	9	3/2/2011	208 95	1/28/2013	227 85	18 90	L
AEGON NV 7.250%	PREFERRED CALLA	N00927348	6	3/2/2011	144 96	3/21/2013	153 48	8 52	L
AEGON NV 7.250%	PREFERRED CALLA	N00927348	6	3/2/2011	144 96	3/22/2013	153 62	8 66	L
AEGON NV 7.250%	PREFERRED CALLA	N00927348	1	3/2/2011	24 16	4/25/2013	25 53	1 37	L
AEGON NV 7.250%	PREFERRED CALLA	N00927348	6	3/2/2011	144 96	4/29/2013	153 67	8 71	L
AEGON NV 7.250%	PREFERRED CALLA	N00927348	3	6/17/2011	73 92	5/21/2013	77 02	3 10	L

Issuer		CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
AEGON NV 7.250%	PREFERRED CALLA	N00927348	1	6/28/2011	24 72	5/22/2013	25 69	0 97	L
AEGON NV 7.250%	PREFERRED CALLA	N00927348	5	6/28/2011	123 59	5/21/2013	128 37	4 78	L
BAC CAP TR V	6.000%	D 055184204	11	3/2/2011	248 49	10/12/2012	278 95	30 46	L
BAC CAP TR XII	6.875% DUE 08/02/55	05633T209	12	3/2/2011	294 60	10/9/2012	305 09	10 49	L
BANK OF AMERICA	8.200% PERPETUAL	060505765	7	9/2/2011	169 31	5/1/2013	175 00	5 69	L
BANK OF AMERICA	8.200% PERPETUAL	060505765	9	2/13/2012	225 42	5/1/2013	225 00	-0 42	L
CITIGROUP	6.350%	DU 17311H209	12	3/2/2011	277 63	5/7/2013	305 44	27 81	L
CITIGROUP	6.350%	DU 17311H209	3	3/2/2011	69 40	5/8/2013	76 55	7 15	L
CITIGROUP CAP VIII	6.950%	17306R204	10	3/2/2011	245 40	4/16/2013	250 00	4 60	L
CITIGROUP CAP X	6.100%	173064205	1	3/2/2011	22 59	4/29/2013	25 37	2 78	L
CITIGROUP CAP X	6.100%	173064205	5	3/2/2011	112 95	5/7/2013	126 84	13 89	L
CITIGROUP CAP X	6.100%	173064205	13	3/2/2011	293 67	5/8/2013	329 69	36 02	L
CITIGROUP CAP XI	6.000%	17307Q205	9	5/3/2011	203 35	5/7/2013	228 58	25 23	L
CITIGROUP CAP XI	6.000%	17307Q205	6	5/4/2011	137 24	5/8/2013	152 37	15 13	L
CITIGROUP CAP XVI	6.450% SER W	17310L201	15	3/2/2011	347 70	7/15/2013	375 00	27 30	L
CITIGROUP CAPITAL XIII	FXD/FLT TRUST P	173080201	6	3/2/2011	162 42	5/30/2013	168 89	6 47	L
CITIGROUP CAPITAL XIII	FXD/FLT TRUST P	173080201	9	3/2/2011	243 63	5/21/2013	253 19	9 56	L
COMMONWEALTH REIT	7.500%	203233507	10	3/2/2011	211 90	7/11/2013	209 49	-2 41	L
COMMONWEALTH REIT	7.500%	203233507	6	3/2/2011	127 14	10/12/2012	130 91	3 77	L
COMMONWEALTH REIT	7.500%	203233507	5	3/2/2011	105 95	7/2/2013	105 04	-0 91	L
COMMONWEALTH REIT CUMUL	7.250% PREI	203233606	1	5/27/2011	24 70	4/3/2013	25 71	1 01	L
COMMONWEALTH REIT CUMUL	7.250% PREI	203233606	5	5/27/2011	123 50	4/11/2013	128 54	5 04	L
COMMONWEALTH REIT CUMUL	7.250% PREI	203233606	2	5/27/2011	49 40	4/15/2013	51 75	2 35	L
COMMONWEALTH REIT CUMUL	7.250% PREI	203233606	1	5/27/2011	24 70	4/16/2013	25 84	1 14	L
COMMONWEALTH REIT SER C	7.125% PREI	203233309	43	3/2/2011	1,070 07	8/24/2012	1,076 91	6 84	L
CREDIT SUISSE GUERNSEY B	7.900% PREFI	225448208	3	3/2/2011	80 02	12/19/2012	76 34	-3 68	L
CREDIT SUISSE GUERNSEY B	7.900% PREFI	225448208	3	3/2/2011	80 02	1/3/2013	76 21	-3 81	L
CREDIT SUISSE GUERNSEY B	7.900% PREFI	225448208	3	3/2/2011	80 01	1/8/2013	76 45	-3 56	L
CREDIT SUISSE GUERNSEY B	7.900% PREFI	225448208	24	3/2/2011	640 14	2/25/2013	612 95	-27 19	L

**BLALOCK FOUNDATION**

Capital Gains and Losses

Foundation Access account no RR 11239

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CREDIT SUISSE GUERNSEY B	7 900% PREFI	225448208	87	3/2/2011	2,320 47	3/28/2013	2,175 00	-145 47	L
CREDIT SUISSE GUERNSEY B	7 900% PREFI	225448208	6	2/17/2012	157 37	3/28/2013	150 00	-7 37	L
CREDIT SUISSE GUERNSEY B	7 900% PREFI	225448208	9	2/29/2012	239 52	3/28/2013	225 00	-14 52	L
DB CAPITAL FUNDING VIII	CALL 10/18/11@2	25153U204	12	3/2/2011	279 19	4/26/2013	301 81	22 62	L

Issuer		CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	6	3/2/2011	152 88	11/20/2012	153 09	0 21	L
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	3	3/2/2011	76 44	12/11/2012	76 25	-0 19	L
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	3	3/2/2011	76 43	12/12/2012	75 14	-1 29	L
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	3	3/2/2011	76 44	12/14/2012	74 98	-1 46	L
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	2	3/2/2011	50 96	3/28/2013	50 96	0 00	L
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	1	3/2/2011	25 48	4/17/2013	25 54	0 06	L
DEUTSCHE BK CP FUNDING X	7 350%	25154D102	6	3/2/2011	152 88	4/24/2013	153 51	0 63	L
DUKE REALTY CORP	8 375%	264411679	7	3/2/2011	186 20	1/18/2013	176 96	-9 24	L
EVEREST RE CAP TR II	6 200% SER B	29980R202	6	3/2/2011	145 26	10/25/2012	151 51	6 25	L
EVEREST RE CAP TR II	6 200% SER B	29980R202	9	3/2/2011	217 89	3/6/2013	228 59	10 70	L
EVEREST RE CAP TR II	6 200% SER B	29980R202	67	3/2/2011	1,622 07	5/24/2013	1,675 00	52 93	L
FIFTH THIRD CAP TR VI	7 250%	31678V206	22	3/2/2011	548 23	8/8/2012	550 00	1 77	L
GENERAL ELEC CAP CORP	6 000% DUE 04	369622451	1	3/2/2011	25 37	10/18/2012	25 72	0 35	L
GENERAL ELEC CAP CORP	6 000% DUE 04	369622451	6	3/2/2011	152 22	10/22/2012	151 84	-0 38	L
GENL ELEC CAPITAL	6 050% DUE 02/06/	369622469	6	3/2/2011	152 70	8/21/2012	153 64	0 94	L
GENL ELEC CAPITAL	6 050% DUE 02/06/	369622469	1	3/2/2011	25 45	9/27/2012	25 60	0 15	L
GENL ELEC CAPITAL	6 050% DUE 02/06/	369622469	1	3/2/2011	25 45	9/28/2012	25 61	0 16	L
GENL ELEC CAPITAL	6 050% DUE 02/06/	369622469	3	3/2/2011	76 35	10/10/2012	76 47	0 12	L
GOLDMAN SACHS GROUP INC	PFD A 1/100C	38143Y665	3	3/2/2011	66 24	6/17/2013	66 87	0 63	L
GOLDMAN SACHS GROUP INC	PFD A 1/100C	38143Y665	3	3/2/2011	66 24	6/18/2013	67 06	0 82	L
GOLDMAN SACHS GROUP INC	PFD A 1/100C	38143Y665	6	3/2/2011	132 48	6/28/2013	130 80	-1 68	L
HSBC HLDGS PLC SER A	6 200% PREFERI	404280604	3	3/2/2011	70 67	11/13/2012	76 21	5 54	L
HSBC HLDGS PLC SER A	6 200% PREFERI	404280604	3	3/2/2011	70 68	12/5/2012	75 22	4 54	L
HSBC HLDGS PLC SER A	6 200% PREFERI	404280604	3	3/2/2011	70 68	1/2/2013	75 30	4 62	L
HSBC HLDGS PLC SER A	6 200% PREFERI	404280604	6	3/2/2011	141 35	2/27/2013	150 95	9 60	L
HSBC HLDGS PLC SER A	6 200% PREFERI	404280604	3	3/2/2011	70 68	2/28/2013	75 64	4 96	L
HSBC HLDGS PLC SER A	6 200% PREFERI	404280604	6	3/2/2011	141 35	3/6/2013	151 07	9 72	L
HSBC HOLDINGS	8 125%	404280703	12	3/2/2011	318 60	11/16/2012	307 68	-10 92	L
HSBC HOLDINGS	8 125%	404280703	3	3/2/2011	79 65	1/11/2013	76 54	-3 11	L
HSBC HOLDINGS	8 125%	404280703	2	3/2/2011	53 10	1/28/2013	51 09	-2 01	L
HSBC HOLDINGS	8 125%	404280703	1	3/2/2011	26 55	1/30/2013	25 50	-1 05	L
HSBC HOLDINGS	8 125%	404280703	3	3/2/2011	79 65	1/31/2013	76 53	-3 12	L
ING GROEP N V 7 050%	PREFERRED CLBI	456837202	9	3/2/2011	205 61	5/7/2013	230 24	24 63	L

Issuer		CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
ING GROEP N V 7 200%	PREFERRED CLBI	456837301	9	3/2/2011	211 75	5/7/2013	230 30	18 55	L
ING GROEP N V 7 200%	PREFERRED CLBI	456837301	6	3/2/2011	141 16	5/28/2013	154 42	13 26	L
ING GROEP N V 7 375%	PREFERRED CLBI	456837707	6	3/2/2011	142 90	4/25/2013	152 90	10 00	L
ING GROEP N V 7 375%	PREFERRED CLBI	456837707	6	3/2/2011	142 90	5/2/2013	153 86	10 96	L
ING GROEP N V 7 375%	PREFERRED CLBI	456837707	17	3/2/2011	404 88	5/7/2013	436 18	31 30	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	4	3/2/2011	99 04	3/22/2013	100 68	1 64	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	3	3/2/2011	74 28	3/14/2013	75 41	1 13	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	5	3/2/2011	123 79	3/15/2013	125 69	1 90	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	1	3/2/2011	24 76	3/20/2013	25 14	0 38	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	1	3/2/2011	24 76	3/18/2013	25 14	0 38	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	6	3/2/2011	148 56	10/5/2012	151 59	3 03	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	1	3/2/2011	24 76	3/13/2013	25 11	0 35	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	6	3/2/2011	148 55	8/28/2012	152 46	3 91	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	3	3/2/2011	74 28	8/29/2012	76 26	1 98	L
J P MORGAN CHASE CAP XI	5 875% SER K	46626V207	3	3/2/2011	74 28	9/27/2012	75 69	1 41	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	3	3/2/2011	77 04	8/30/2012	78 86	1 82	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	6	3/2/2011	154 07	9/4/2012	158 26	4 19	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	6	3/2/2011	154 08	9/27/2012	157 50	3 42	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	3	3/2/2011	77 03	10/16/2012	79 89	2 86	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	6	3/2/2011	154 08	4/22/2013	157 88	3 80	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	3	3/2/2011	77 04	4/23/2013	78 96	1 92	L
JPMORGAN CHASE CAP XXIX	6 700%	48125E207	3	3/2/2011	77 04	4/24/2013	79 05	2 01	L
KIMCO REALTY CORP	6 65% DEP SHRS	49446R869	7	3/2/2011	173 67	8/15/2012	175 00	1 33	L
KIMCO REALTY CORP	7 750%	49446R844	47	3/2/2011	1,217 07	9/27/2012	1,195 72	-21 35	L
MARKEL CORP	7 500%	57053S203	32	3/2/2011	813 25	8/1/2012	800 00	-13 25	L

**BLALOCK FOUNDATION**

Capital Gains and Losses

Foundation Access account no RR 11239

FYE July 31, 2013

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
METLIFE INC SERIES B	CALLABLE 09/15/11 59156R603	2	3/2/2011	49 54	8/7/2012	51 47	1 93	L
METLIFE INC SERIES B	CALLABLE 09/15/11 59156R603	2	3/2/2011	49 54	8/8/2012	51 48	1 94	L
METLIFE INC SERIES B	CALLABLE 09/15/11 59156R603	1	3/2/2011	24 77	8/9/2012	25 74	0 97	L
METLIFE INC SERIES B	CALLABLE 09/15/11 59156R603	1	3/2/2011	24 77	8/6/2012	25 74	0 97	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	3	3/2/2011	72 42	1/18/2013	75 49	3 07	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	3	3/2/2011	72 42	1/23/2013	75 70	3 28	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	6	3/2/2011	144 84	1/24/2013	151 63	6 79	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	6	3/2/2011	144 84	5/7/2013	152 72	7 88	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	9	3/2/2011	217 26	5/8/2013	228 60	11 34	L
MS CAPITAL TRUST III	6 250% DUE 3/01/33 617460209	6	3/2/2011	139 30	4/17/2013	151 97	12 67	L
MS CAPITAL TRUST III	6 250% DUE 3/01/33 617460209	3	3/2/2011	69 65	4/2/2013	75 77	6 12	L
MS CAPITAL TRUST III	6 250% DUE 3/01/33 617460209	3	3/2/2011	69 64	4/3/2013	75 88	6 24	L
MS CAPITAL TRUST III	6 250% DUE 3/01/33 617460209	3	3/2/2011	69 65	2/8/2013	75 89	6 24	L
MS CAPITAL TRUST III	6 250% DUE 3/01/33 617460209	9	3/2/2011	208 94	3/26/2013	227 11	18 17	L
NEXTERA ENERGY CAP HLDGS	8 750% SER 65339K506	3	3/2/2011	85 29	8/7/2012	87 15	1 86	L
NEXTERA ENERGY CAP HLDGS	8 750% SER 65339K506	3	3/2/2011	85 29	8/9/2012	86 93	1 64	L
PARTNERRE LTD CALL	11/15/09@25 00 S G68603409	3	3/2/2011	73 81	10/18/2012	76 34	2 53	L
PARTNERRE LTD CALL	11/15/09@25 00 S G68603409	6	3/2/2011	147 62	10/23/2012	152 10	4 48	L
PARTNERRE LTD CUMUL SER C	6 75% PREFE G6852T204	8	3/2/2011	198 96	3/18/2013	200 00	1 04	L
PARTNERRE LTD CUMUL SER C	6 75% PREFE G6852T204	6	9/1/2011	146 85	3/18/2013	150 00	3 15	L
PARTNERRE LTD CUMUL SER C	6 75% PREFE G6852T204	3	10/3/2011	73 36	3/18/2013	75 00	1 64	L
PARTNERRE LTD CUMUL SER C	6 75% PREFE G6852T204	3	10/4/2011	72 62	3/18/2013	75 00	2 38	L
PARTNERRE LTD CUMUL SER C	6 75% PREFE G6852T204	6	11/14/2011	150 01	3/18/2013	150 00	-0 01	L
PPL CAP FUNDING INC	6 850% DUE 07/01 69352P889	10	3/2/2011	259 40	8/14/2012	250 00	-9 40	L
PRUDENTIAL FINL INC	CUMUL 9 000% 744320508	6	3/2/2011	165 99	12/3/2012	154 20	-11 79	L
PRUDENTIAL FINL INC	CUMUL 9 000% 744320508	12	3/2/2011	332 00	12/12/2012	309 11	-22 89	L
PRUDENTIAL FINL INC	CUMUL 9 000% 744320508	42	3/2/2011	1,161 99	6/15/2013	1,050 00	-111 99	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	2	3/2/2011	49 00	8/23/2012	51 20	2 20	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	3	3/2/2011	73 50	8/28/2012	77 08	3 58	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	2	3/2/2011	49 00	8/29/2012	51 39	2 39	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	2	3/2/2011	49 00	8/30/2012	51 47	2 47	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	1	3/2/2011	24 50	9/21/2012	25 50	1 00	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	1	3/2/2011	24 50	9/25/2012	25 47	0 97	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6 E G7293H189	2	3/2/2011	49 00	9/26/2012	50 89	1 89	L
PRUDENTIAL PLC CLBL	9/23/09@25 00 6 7 G7293H114	4	3/2/2011	99 64	1/8/2013	100 98	1 34	L
PRUDENTIAL PLC CLBL	9/23/09@25 00 6 7 G7293H114	2	3/2/2011	49 82	1/7/2013	50 51	0 69	L
PS BUSINESS PARKS INC	CUMUL SER P 6 7 69360J743	7	3/2/2011	170 73	10/9/2012	175 26	4 53	L
REGENCY CENTERS CORP	REIT CALL 8/2 758849608	5	3/2/2011	120 75	9/13/2012	125 00	4 25	L
RENAISSANCERE HOLDINGS	LTD.SER C 6 G7498P309	5	3/2/2011	116 80	6/27/2013	125 00	8 20	L
RENAISSANCERE HOLDINGS L	SER D 6 600 G7498P408	31	3/2/2011	761 67	12/27/2012	775 00	13 33	L
RENAISSANCERE HOLDINGS L	SER D 6 600 G7498P408	31	3/2/2011	761 67	6/27/2013	775 00	13 33	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
ROYAL BK SCOTLAND GROUP	SER L 5 750 780097788	3	6/16/2011	55 25	3/26/2013	71 09	15 84	L
ROYAL BK SCOTLAND GROUP	SER L 5 750 780097788	6	6/27/2011	106 79	3/27/2013	140 15	33 36	L
ROYAL BK SCOTLAND GROUP	SER L 5 750 780097788	3	6/27/2011	53 39	3/28/2013	70 46	17 07	L
ROYAL BK SCOTLAND GROUP	SER L 5 750 780097788	3	6/30/2011	54 72	3/28/2013	70 45	15 73	L
ROYAL BK SCOTLAND GROUP	SER L 5 750 780097788	3	7/11/2011	53 74	3/28/2013	70 46	16 72	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	7	3/2/2011	197 82	3/15/2013	193 31	-4 51	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	4	3/2/2011	113 04	3/22/2013	109 34	-3 70	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	3	3/2/2011	84 78	10/10/2012	81 93	-2 85	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	3	3/2/2011	84 78	10/11/2012	81 89	-2 89	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	3	3/2/2011	84 78	10/15/2012	81 91	-2 87	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	3	3/2/2011	84 78	11/7/2012	81 94	-2 84	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	3	3/2/2011	84 78	11/16/2012	80 90	-3 88	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	6	3/2/2011	169 56	2/5/2013	166 57	-2 99	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	1	3/2/2011	28 26	3/6/2013	27 89	-0 37	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	1	3/2/2011	28 26	3/7/2013	27 99	-0 27	L
SANTANDER FINANCE PREF S	SER 10 10 50 E8683R144	1	3/2/2011	28 26	3/14/2013	27 70	-0 56	L
VORNADO REALTY L P	7 875% 929043602	9	3/2/2011	247 32	9/5/2012	255 59	8 27	L
VORNADO REALTY L P	7 875% 929043602	12	3/2/2011	329 76	7/10/2013	315 82	-13 94	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0: 08449Q203	3	3/2/2011	74 93	11/13/2012	75 64	0 71	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0: 08449Q203	3	3/2/2011	74 94	11/14/2012	75 63	0 69	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0: 08449Q203	6	3/2/2011	149 87	10/25/2012	150 67	0 80	L

**BLALOCK FOUNDATION**

Capital Gains and Losses

Foundation Access account no RR 11239

FYE July 31, 2013

W R BERKLEY CAP TRUST II	6 7500% DUE 0:	08449Q203	66	3/2/2011	1,648 54	5/26/2013	1,650 00	1 46	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	5	3/2/2011	127 00	3/4/2013	138 28	11 28	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	12	3/2/2011	304 80	8/24/2012	325 43	20 63	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	6	3/2/2011	152 40	1/8/2013	159 60	7 20	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	3	3/2/2011	76 20	1/14/2013	80 27	4 07	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	6	3/2/2011	152 40	2/4/2013	162 84	10 44	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	6	3/2/2011	152 40	2/7/2013	162 91	10 51	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	6	3/2/2011	152 40	3/1/2013	165 59	13 19	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	3	3/15/2012	77 04	3/25/2013	82 19	5 15	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	3	3/15/2012	77 04	3/26/2013	82 17	5 13	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	6	3/15/2012	154 07	3/28/2013	164 50	10 43	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	2	3/15/2012	51 36	4/3/2013	54 90	3 54	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term	
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	8	3/19/2012	205 70	4/29/2013	223 00	17 30	L
WACHOVIA PREFERRED FNDNG	7 25%NON:	92977V206	4	3/19/2012	102.85	4/3/2013	109 79	6 94	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	3	3/2/2011	72 93	8/30/2012	76 72	3 79	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	3	3/2/2011	72 93	9/4/2012	75 91	2 98	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	3	3/2/2011	72 93	9/25/2012	76 28	3 35	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	3	3/2/2011	72 93	11/14/2012	75 59	2 66	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	18	3/2/2011	437 58	6/5/2013	450.00	12 42	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	12	3/2/2011	291 72	10/12/2012	303 59	11 87	L
WEINGARTEN RLTY INVST	CUML SER F 6 :	948741889	6	3/2/2011	145 86	11/5/2012	152 39	6 53	L
XCEL ENERGY INC	7 600%	98389B886	32	3/2/2011	866 82	5/31/2013	800 00	-66 82	L
<b>TOTAL LONG-TERM GAINS AND LOSSES</b>					<u>34,500 56</u>	<u>35,031 43</u>	<u>530 87</u>		
<b>TOTAL REALIZED GAIN(LOSS) - ACCESS ACCOUNT NO. RR 11239</b>					<u><b>36,152.08</b></u>	<u><b>36,648.50</b></u>	<u><b>496.42</b></u>		

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Lee Access account no RR 11240  
FYE July 31, 2013

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
<b>SHORT-TERM GAINS AND LOSSES:</b>								
COMMONWEALTH REIT (CWH) 5 750%	203233705	9	7/23/2012	217 52	6/28/2013	200 11	-17 41	S
COMMONWEALTH REIT (CWH) 5 750%	203233705	18	7/23/2012	435 03	7/2/2013	399 59	-35 44	S
COUNTRYWIDE CAP V 7 000%	222388209	2	9/18/2012	50 23	2/6/2013	50 18	-0 05	S
COUNTRYWIDE CAP V 7 000%	222388209	2	9/18/2012	50 24	2/7/2013	50 18	-0 06	S
COUNTRYWIDE CAP V 7 000%	222388209	2	9/18/2012	50 24	2/5/2013	50 17	-0 07	S
COUNTRYWIDE CAP V 7 000%	222388209	6	9/19/2012	150 72	2/7/2013	150 53	-0 19	S
COUNTRYWIDE CAP V 7 000%	222388209	1	9/21/2012	25 12	2/7/2013	25 09	-0 03	S
COUNTRYWIDE CAP V 7 000%	222388209	6	9/21/2012	150 72	2/8/2013	150 61	-0 11	S
COUNTRYWIDE CAP V 7 000%	222388209	2	9/21/2012	50 24	2/19/2013	50 30	0 06	S
FIFTH THIRD CAPITAL TRUS 7 250% CUMUL	31678W204	7	10/4/2011	174 64	8/15/2012	175 00	0 36	S
FIFTH THIRD CAPITAL TRUS 7 250% CUMUL	31678W204	9	10/6/2011	225 21	8/15/2012	225 00	-0 21	S
FIFTH THIRD CAPITAL TRUS 7 250% CUMUL	31678W204	6	10/31/2011	151 74	8/15/2012	150 00	-1 74	S
FIFTH THIRD CAPITAL TRUS 7 250% CUMUL	31678W204	9	11/17/2011	225 35	8/15/2012	225 00	-0 35	S
NEXEN INC 7 350%	DL 65334H508	3	2/29/2012	75 84	12/11/2012	76 06	0 22	S
NEXEN INC 7 350%	DL 65334H508	3	3/23/2012	50 50	12/11/2012	50 70	0 20	S
NEXEN INC 7 350%	DL 65334H508	5	3/23/2012	126 25	12/12/2012	126 81	0 56	S
NEXEN INC 7 350%	DL 65334H508	5	3/23/2012	126 25	12/13/2012	126 71	0 46	S
WACHOVIA PREFERRED FNDNG 7 25%NON	92977V206	6	3/15/2012	154 07	3/4/2013	165 94	11.87	S
PRUDENTIAL PLC CLBL 9/23/09@25 00 6	G7293H114	6	1/20/2012	152 45	1/8/2013	151 48	-0 97	S
PRUDENTIAL PLC CLBL 9/23/09@25 00 6	G7293H114	12	3/9/2012	311 28	1/8/2013	302 96	-8 32	S
WACHOVIA PREFERRED FNDNG 7 25%NON	92977V206	3	3/15/2012	77 04	3/1/2013	82 80	5 76	S
WEINGARTEN RLTY INVS SER D 6 75% PI	948741509	15	4/25/2012	376 50	3/18/2013	375 00	-1 50	S
<b>TOTAL SHORT-TERM GAINS AND LOSSES</b>				<u>3,407 18</u>		<u>3,360 22</u>	<u>-46 96</u>	

**LONG-TERM GAINS AND LOSSES**

AEGON N V 6 500%	C/ 007924400	6	3/2/2011	133 62	4/29/2013	152 01	18 39	L
AEGON N V 6 500%	C/ 007924400	9	3/2/2011	200 43	5/7/2013	228 41	27 98	L
AEGON N V 6 500%	C/ 007924400	6	3/2/2011	133 62	5/21/2013	152 57	18 95	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
AEGON N V 6 500%	C/ 007924400	6	9/26/2011	112 23	5/22/2013	152 67	40 44	L
AEGON N V PREFERRED CLBL PAR VALUE	007924509	9	3/2/2011	200 24	5/7/2013	224 23	23 99	L
AEGON N V PREFERRED CLBL PAR VALUE	007924509	3	3/2/2011	66 75	5/8/2013	74 79	8 04	L
AEGON NV 6 875% PREFERRED CLBL	N00927306	3	3/2/2011	69 65	1/23/2013	75 75	6 10	L
AEGON NV 6 875% PREFERRED CLBL	N00927306	2	3/2/2011	46 44	1/24/2013	50 58	4 14	L
AEGON NV 6 875% PREFERRED CLBL	N00927306	4	3/2/2011	92 86	2/5/2013	101 25	8 39	L
AEGON NV 6 875% PREFERRED CLBL	N00927306	2	3/2/2011	46 43	2/7/2013	50 66	4 23	L
AEGON NV 6 875% PREFERRED CLBL	N00927306	10	3/2/2011	232 17	2/8/2013	253 14	20 97	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	12	3/2/2011	289 92	3/21/2013	306 98	17 06	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	9	3/2/2011	217 44	3/22/2013	230 44	13 00	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	5	3/2/2011	120 80	4/25/2013	127 67	6 87	L
AEGON NV 7.250% PREFERRED CALL/	N00927348	9	3/2/2011	217 44	4/29/2013	230 52	13 08	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	5	3/2/2011	120 80	5/21/2013	128 37	7 57	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	6	6/17/2011	147 84	5/21/2013	154 04	6 20	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	6	6/28/2011	148 31	5/21/2013	154 05	5 74	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	1	6/29/2011	24 88	5/21/2013	25 67	0 79	L
AEGON NV 7 250% PREFERRED CALL/	N00927348	2	6/29/2011	49 76	5/22/2013	51 38	1 62	L
BAC CAP TR V 6 000%	C 055184204	22	3/2/2011	496 98	10/12/2012	557 90	60 92	L
BAC CAP TR XII 6 875% DUE 08/02/55	05633T209	25	3/2/2011	613 75	10/9/2012	635 61	21 86	L
BANK OF AMERICA 8 200% PERPETUA	060505765	15	9/2/2011	362 81	5/1/2013	375 00	12 19	L
BANK OF AMERICA 8 200% PERPETUA	060505765	18	2/13/2012	450 84	5/1/2013	450 00	-0 84	L
CITIGROUP 6 350%	DI 17311H209	6	3/2/2011	138 81	4/26/2013	152 06	13 25	L
CITIGROUP 6 350%	DI 17311H209	18	3/2/2011	416 45	5/7/2013	458 17	41 72	L
CITIGROUP 6 350%	DI 17311H209	3	3/2/2011	69 41	5/8/2013	76 55	7 14	L
CITIGROUP CAP VIII 6 950%	17306R204	21	3/2/2011	515 34	4/16/2013	525 00	9 66	L
CITIGROUP CAP X 6 100%	173064205	3	3/2/2011	67 77	4/29/2013	76 12	8 35	L
CITIGROUP CAP X 6 100%	173064205	11	3/2/2011	248 49	5/7/2013	279 07	30 58	L

**BLALOCK FOUNDATION**

Capital Gains and Losses  
Lee Access account no RR 11240  
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Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
CITIGROUP CAP X	6 100% 173064205	23	3/2/2011	519 57	5/8/2013	583 31	63 74	L
CITIGROUP CAP XI	6 000% 17307Q205	18	5/3/2011	406 71	5/7/2013	457 17	50 46	L
CITIGROUP CAP XI	6 000% 17307Q205	3	5/4/2011	68 62	5/7/2013	76 19	7 57	L
CITIGROUP CAP XI	6 000% 17307Q205	9	5/4/2011	205 85	5/8/2013	228 56	22 71	L
CITIGROUP CAP XVI	6 450% SER W 17310L201	31	3/2/2011	718 58	7/15/2013	775 00	56 42	L
CITIGROUP CAPITAL XIII	FXD/FLT TRUST F 173080201	21	3/2/2011	568 47	5/21/2013	590 79	22 32	L
CITIGROUP CAPITAL XIII	FXD/FLT TRUST F 173080201	6	3/2/2011	162 42	5/30/2013	168 89	6 47	L
COMMONWEALTH REIT	7 500% 203233507	21	3/2/2011	444 99	7/11/2013	439 94	-5 05	L
COMMONWEALTH REIT	7 500% 203233507	9	3/2/2011	190 71	10/12/2012	196 37	5 66	L
COMMONWEALTH REIT	7 500% 203233507	12	3/2/2011	254 28	7/2/2013	252 11	-2 17	L
COMMONWEALTH REIT CUMUL	7 250% PRE 203233606	1	5/27/2011	24 70	4/2/2013	25 69	0 99	L
COMMONWEALTH REIT CUMUL	7 250% PRE 203233606	4	5/27/2011	98 80	4/3/2013	102 87	4 07	L
COMMONWEALTH REIT CUMUL	7 250% PRE 203233606	11	5/27/2011	271 70	4/11/2013	282 79	11 09	L
COMMONWEALTH REIT CUMUL	7 250% PRE 203233606	2	5/27/2011	49 40	4/12/2013	51.47	2 07	L
COMMONWEALTH REIT CUMUL	7 250% PRE 203233606	2	5/27/2011	49 40	4/16/2013	51 70	2.30	L
COMMONWEALTH REIT SER C	7 125% PRE 203233309	85	3/2/2011	2,115 25	8/24/2012	2,128 79	13 54	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	12	3/2/2011	320 07	12/19/2012	305 40	-14 67	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	6	3/2/2011	160 03	1/3/2013	152 43	-7 60	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	3	3/2/2011	80 01	1/8/2013	76 45	-3 56	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	45	3/2/2011	1,200 25	2/25/2013	1,149 27	-50 98	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	175	3/2/2011	4,667 62	3/28/2013	4,375 00	-292 62	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	12	2/17/2012	314 74	3/28/2013	300 00	-14 74	L
CREDIT SUISSE GUERNSEY B	7 900% PREF 225448208	18	2/29/2012	479 04	3/28/2013	450 00	-29 04	L
DB CAPITAL FUNDING VIII	CALL 10/18/11@% 25153U204	6	3/2/2011	139 60	3/7/2013	152 39	12 79	L
DB CAPITAL FUNDING VIII	CALL 10/18/11@% 25153U204	15	3/2/2011	348 99	4/26/2013	377 26	28 27	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	9	3/2/2011	229 31	11/20/2012	229 64	0 33	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	12	3/2/2011	305 76	12/11/2012	305 02	-0 74	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	3	3/2/2011	76 43	12/12/2012	75 14	-1 29	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	3	3/2/2011	76 44	12/14/2012	74 98	-1 46	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	6	3/2/2011	152 88	3/28/2013	152 90	0 02	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	1	3/2/2011	25 48	4/2/2013	25 54	0 06	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	4	3/2/2011	101 92	4/17/2013	102 17	0 25	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	2	3/2/2011	50 95	4/18/2013	51 17	0 22	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	2	3/2/2011	50 96	4/19/2013	51 19	0 23	L
DEUTSCHE BK CP FUNDING X	7 350% 25154D102	6	3/2/2011	152 88	4/24/2013	153 51	0 63	L
DUKE REALTY CORP	8 375% 264411679	14	3/2/2011	372 40	1/18/2013	353 93	-18 47	L
EVEREST RE CAP TR II	6 200% SER B 29980R202	6	3/2/2011	145 26	10/23/2012	151 27	6 01	L
EVEREST RE CAP TR II	6 200% SER B 29980R202	6	3/2/2011	145 26	10/25/2012	151 51	6 25	L
EVEREST RE CAP TR II	6 200% SER B 29980R202	18	3/2/2011	435 78	3/6/2013	457 19	21 41	L
EVEREST RE CAP TR II	6 200% SER B 29980R202	134	3/2/2011	3,244 14	5/24/2013	3,350 00	105 86	L
FIFTH THIRD CAP TR VI	7 250% 31678V206	44	3/2/2011	1,096 46	8/8/2012	1,100 00	3 54	L
GENERAL ELEC CAP CORP	6 000% DUE 0- 369622451	4	3/2/2011	101 48	10/18/2012	102 91	1 43	L
GENERAL ELEC CAP CORP	6 000% DUE 0- 369622451	12	3/2/2011	304 44	10/22/2012	303 69	-0 75	L
GENL ELEC CAPITAL	6 050% DUE 02/06/ 369622469	2	3/2/2011	50 90	9/28/2012	51 23	0 33	L
GENL ELEC CAPITAL	6 050% DUE 02/06/ 369622469	7	3/2/2011	178 15	10/10/2012	178 44	0 29	L
GENL ELEC CAPITAL	6.050% DUE 02/06/ 369622469	6	3/2/2011	152 70	8/20/2012	153 85	1 15	L
GENL ELEC CAPITAL	6 050% DUE 02/06/ 369622469	3	3/2/2011	76 35	8/21/2012	76 81	0 46	L
GENL ELEC CAPITAL	6 050% DUE 02/06/ 369622469	2	3/2/2011	50 90	9/27/2012	51 21	0 31	L
GOLDMAN SACHS GROUP INC	PFD A 1/100 38143Y665	6	3/2/2011	132 48	6/17/2013	133 74	1 26	L
GOLDMAN SACHS GROUP INC	PFD A 1/100 38143Y665	12	3/2/2011	264 96	6/18/2013	268 29	3 33	L
GOLDMAN SACHS GROUP INC	PFD A 1/100 38143Y665	9	3/2/2011	198 72	6/28/2013	196 20	-2 52	L
HSBC HLDGS PLC SER A	6 200% PREFER 404280604	6	3/2/2011	141 36	11/13/2012	152.43	11 07	L
HSBC HLDGS PLC SER A	6 200% PREFER 404280604	9	3/2/2011	212 03	12/5/2012	225 69	13 66	L
HSBC HLDGS PLC SER A	6 200% PREFER 404280604	3	3/2/2011	70 67	1/2/2013	75 30	4 63	L
HSBC HLDGS PLC SER A	6 200% PREFER 404280604	6	3/2/2011	141 36	2/6/2013	152 12	10 76	L
HSBC HLDGS PLC SER A	6 200% PREFER 404280604	12	3/2/2011	282 71	2/27/2013	301 90	19 19	L
HSBC HLDGS PLC SER A	6.200% PREFER 404280604	3	3/2/2011	70 67	2/28/2013	75 64	4 97	L
HSBC HLDGS PLC SER A	6 200% PREFER 404280604	9	3/2/2011	212 04	3/5/2013	226 72	14 68	L

**BLALOCK FOUNDATION**  
 Capital Gains and Losses  
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HSBC HOLDINGS	8 125%	404280703	24	3/2/2011	637 20	11/16/2012	615 37	-21 83	L
HSBC HOLDINGS	8 125%	404280703	7	3/2/2011	185 85	1/11/2013	178 61	-7 24	L
HSBC HOLDINGS	8 125%	404280703	5	3/2/2011	132 75	1/28/2013	127.74	-5 01	L
HSBC HOLDINGS	8 125%	404280703	2	3/2/2011	53 10	1/30/2013	51 01	-2 09	L
HSBC HOLDINGS	8 125%	404280703	4	3/2/2011	106 20	1/31/2013	102 04	-4 16	L
ING GROEP N V 7 050%	PREFERRED CLB	456837202	6	3/2/2011	137 07	4/29/2013	152 91	15 84	L
ING GROEP N V 7 050%	PREFERRED CLB	456837202	12	3/2/2011	274 15	5/7/2013	306 99	32 84	L
ING GROEP N V 7 200%	PREFERRED CLB	456837301	18	3/2/2011	423 48	5/7/2013	460 62	37 14	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
ING GROEP N V 7 200%	PREFERRED CLB 456837301	6	3/2/2011	141 16	5/22/2013	154 36	13 20	L
ING GROEP N V 7 200%	PREFERRED CLB 456837301	6	3/2/2011	141 17	5/28/2013	154 42	13 25	L
ING GROEP N V 7 375%	PREFERRED CLB 456837707	15	3/2/2011	357 24	4/25/2013	382 27	25 03	L
ING GROEP N V 7 375%	PREFERRED CLB 456837707	6	3/2/2011	142 90	5/2/2013	153 86	10 96	L
ING GROEP N V 7 375%	PREFERRED CLB 456837707	37	3/2/2011	881 21	5/7/2013	949 33	68 12	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	3	3/2/2011	74.28	3/22/2013	75 51	1 23	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	4	3/2/2011	99.04	3/18/2013	100 60	1 56	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	3	3/2/2011	74 28	3/20/2013	75 44	1 16	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	2	3/2/2011	49 51	3/6/2013	50 89	1 38	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	3	3/2/2011	74 28	3/13/2013	75 35	1 07	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	7	3/2/2011	173 32	3/14/2013	175 97	2 65	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	11	3/2/2011	272 35	3/15/2013	276 53	4 18	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	9	3/2/2011	222 84	8/8/2012	228 05	5 21	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	6	3/2/2011	148 56	8/28/2012	152 46	3 90	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	6	3/2/2011	148 55	8/29/2012	152 54	3 99	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	6	3/2/2011	148 56	9/26/2012	151 14	2 58	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	3	3/2/2011	74 28	9/27/2012	75 69	1 41	L
J P MORGAN CHASE CAP XI	5 875% SER K 46626V207	6	3/2/2011	148 56	10/5/2012	151 59	3 03	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	3	3/2/2011	77 04	8/8/2012	78 69	1 65	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	12	3/2/2011	308 15	8/30/2012	315 47	7 32	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	1	3/2/2011	25 68	9/4/2012	26 37	0 69	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	3	3/2/2011	77 04	9/5/2012	79 19	2 15	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	3	3/2/2011	77 03	9/26/2012	78 45	1 42	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	18	3/2/2011	462 23	9/27/2012	472 52	10 29	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	15	3/2/2011	385 19	4/22/2013	394 71	9 52	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	3	3/2/2011	77 03	4/23/2013	78 96	1 93	L
JPMORGAN CHASE CAP XXIX	6 700% 48125E207	3	3/2/2011	77 04	4/24/2013	79 05	2 01	L
KIMCO REALTY CORP	6 65% DEP SHRS 49446R869	14	3/2/2011	347 34	8/15/2012	350 00	2 66	L
KIMCO REALTY CORP	7 750% 49446R844	93	3/2/2011	2,408 24	9/27/2012	2,366 00	-42 24	L
MARKEL CORP	7 500% 570535203	62	3/2/2011	1,575 67	8/1/2012	1,550 00	-25 67	L
METLIFE INC SERIES B	CALLABLE 09/15/1 59156R603	3	3/2/2011	74 31	8/6/2012	77 24	2 93	L

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METLIFE INC SERIES B	CALLABLE 09/15/1 59156R603	7	3/2/2011	173 39	8/7/2012	180.17	6 78	L
METLIFE INC SERIES B	CALLABLE 09/15/1 59156R603	4	3/2/2011	99 08	8/8/2012	102 97	3 89	L
METLIFE INC SERIES B	CALLABLE 09/15/1 59156R603	1	3/2/2011	24 77	8/9/2012	25 74	0 97	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	9	3/2/2011	217 26	1/18/2013	226 49	9 23	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	12	3/2/2011	289 68	1/23/2013	302 83	13 15	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	3	3/2/2011	72 42	1/24/2013	75 81	3 39	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	15	3/2/2011	362 10	5/8/2013	381 01	18 91	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	6	3/2/2011	144 84	4/29/2013	152 36	7 52	L
MORGAN STANLEY CAP	6 600% DUE 10/ 61750K208	6	3/2/2011	144 84	5/7/2013	152 72	7 88	L
MS CAPITAL TRUST III	6 250% DUE 3/01/3 617460209	6	3/2/2011	139 29	4/17/2013	151 97	12 68	L
MS CAPITAL TRUST III	6 250% DUE 3/01/3 617460209	3	3/2/2011	69 65	4/18/2013	75 83	6 18	L
MS CAPITAL TRUST III	6 250% DUE 3/01/3 617460209	12	3/2/2011	278 59	2/8/2013	303 61	25 02	L
MS CAPITAL TRUST III	6 250% DUE 3/01/3 617460209	15	3/2/2011	348 23	3/26/2013	378 52	30 29	L
MS CAPITAL TRUST III	6 250% DUE 3/01/3 617460209	6	3/2/2011	139 30	4/2/2013	151 55	12 25	L
MS CAPITAL TRUST III	6 250% DUE 3/01/3 617460209	6	3/2/2011	139 29	4/3/2013	151 76	12 47	L
NEXTERA ENERGY CAP HLDGS	8 750% SEF 65339K506	2	3/2/2011	56 86	8/6/2012	57 90	1 04	L
NEXTERA ENERGY CAP HLDGS	8 750% SEF 65339K506	6	3/2/2011	170 58	8/7/2012	174 31	3 73	L
NEXTERA ENERGY CAP HLDGS	8 750% SEF 65339K506	4	3/2/2011	113 72	8/9/2012	115 91	2 19	L
PARTNERRE LTD CALL	11/15/09@25 00 6 G68603409	6	3/2/2011	147 62	9/25/2012	151 66	4 04	L

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PARTNERRE LTD CALL	11/15/09@25 00 6	G68603409	3	3/2/2011	73 81	10/18/2012	76 34	2 53	L
PARTNERRE LTD CALL	11/15/09@25 00 6	G68603409	6	3/2/2011	147 61	10/23/2012	152 10	4 49	L
PARTNERRE LTD CUMUL SER C	6 75% PREFI	G6852T204	16	3/2/2011	397 92	3/18/2013	400 00	2 08	L
PARTNERRE LTD CUMUL SER C	6 75% PREFI	G6852T204	12	9/1/2011	293 70	3/18/2013	300 00	6 30	L
PARTNERRE LTD CUMUL SER C	6 75% PREFI	G6852T204	15	10/3/2011	366 78	3/18/2013	375 00	8 22	L
PARTNERRE LTD CUMUL SER C	6 75% PREFI	G6852T204	9	11/7/2011	224 89	3/18/2013	225 00	0 11	L
PPL CAP FUNDING INC	6 850% DUE 07/0	69352P889	19	3/2/2011	492 86	8/14/2012	475 00	-17 86	L
PRUDENTIAL FINL INC	CUMUL 9 000%	744320508	15	3/2/2011	415 00	12/3/2012	385 51	-29 49	L
PRUDENTIAL FINL INC	CUMUL 9 000%	744320508	18	3/2/2011	497 99	12/12/2012	463 67	-34 32	L
PRUDENTIAL FINL INC	CUMUL 9 000%	744320508	87	3/2/2011	2,406 98	6/15/2013	2,175 00	-231 98	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	G7293H189	2	3/2/2011	49 00	8/22/2012	51 10	2 10	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	G7293H189	6	3/2/2011	147 00	8/23/2012	153 61	6 61	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
PRUDENTIAL PLC CALL	9/23/10@25 00 6	6	3/2/2011	147 00	8/24/2012	153 56	6 56	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	3	3/2/2011	73 50	8/28/2012	77 08	3 58	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	2	3/2/2011	49 00	8/29/2012	51 39	2 39	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	2	3/2/2011	49 00	8/30/2012	51 47	2 47	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	1	3/2/2011	24 50	9/21/2012	25 50	1 00	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	1	3/2/2011	24 50	9/25/2012	25 47	0 97	L
PRUDENTIAL PLC CALL	9/23/10@25 00 6	2	3/2/2011	49 00	9/26/2012	50 89	1 89	L
PRUDENTIAL PLC CLBL	9/23/09@25 00 6	5	3/2/2011	124 55	1/7/2013	126 30	1 75	L
PRUDENTIAL PLC CLBL	9/23/09@25 00 6	7	3/2/2011	174.37	1/8/2013	176 72	2 35	L
PS BUSINESS PARKS INC	CUMUL SER P 6 7	14	3/2/2011	341 46	10/9/2012	350 52	9 06	L
REGENCY CENTERS CORP	REIT CALL 8/	10	3/2/2011	241 50	9/13/2012	250 00	8 50	L
RENAISSANCERE HOLDINGS	LTD SER C 6	11	3/2/2011	256 96	6/27/2013	275 00	18 04	L
RENAISSANCERE HOLDINGS L	SER D 6 600	62	3/2/2011	1,523 34	12/27/2012	1,550 00	26 66	L
RENAISSANCERE HOLDINGS L	SER D 6 600	61	3/2/2011	1,498 77	6/27/2013	1,525 00	26.23	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	2	6/15/2011	36 96	11/20/2012	45 72	8 76	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	3	6/24/2011	53 81	11/20/2012	68 58	14 77	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	1	6/27/2011	17 80	11/20/2012	22 86	5 06	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	3	6/27/2011	53 39	3/21/2013	71 10	17 71	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	9	6/27/2011	160 18	3/26/2013	213 29	53 11	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	8	6/27/2011	142 38	3/27/2013	186 87	44 49	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	3	6/30/2011	54 72	3/27/2013	70 08	15 36	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	1	7/11/2011	17 91	3/27/2013	23 36	5 45	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	8	7/11/2011	143 30	3/28/2013	187 88	44 58	L
ROYAL BK SCOTLAND GROUP	SER L 5 750'	1	7/18/2011	17 27	3/28/2013	23 49	6 22	L
SANTANDER FINANCE PREF S	SER 10 10 5C	5	3/2/2011	141 30	3/22/2013	136 68	-4 62	L
SANTANDER FINANCE PREF S	SER 10 10 5C	4	3/2/2011	113 04	3/14/2013	110 83	-2 21	L
SANTANDER FINANCE PREF S	SER 10 10 5C	14	3/2/2011	395 64	3/15/2013	386 62	-9 02	L
SANTANDER FINANCE PREF S	SER 10 10 5C	3	3/2/2011	84 78	10/11/2012	81 89	-2.89	L
SANTANDER FINANCE PREF S	SER 10 10 5C	6	3/2/2011	169 56	10/15/2012	163 83	-5.73	L
SANTANDER FINANCE PREF S	SER 10 10 5C	9	3/2/2011	254 34	11/7/2012	245 83	-8 51	L
SANTANDER FINANCE PREF S	SER 10 10 5C	6	3/2/2011	169 56	11/16/2012	161 82	-7 74	L

Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
SANTANDER FINANCE PREF S	SER 10 10 5C	3	3/2/2011	84 78	2/1/2013	83 37	-1 41	L
SANTANDER FINANCE PREF S	SER 10 10 5C	9	3/2/2011	254 34	2/5/2013	249 85	-4 49	L
SANTANDER FINANCE PREF S	SER 10 10 5C	2	3/2/2011	56 52	3/6/2013	55 79	-0 73	L
SANTANDER FINANCE PREF S	SER 10 10 5C	1	3/2/2011	28 26	3/7/2013	27 99	-0 27	L
SANTANDER FINANCE PREF S	SER 10 10 5C	9	3/2/2011	254 34	10/10/2012	245 81	-8 53	L
VORNADO REALTY L P.	7 875%	27	3/2/2011	741 96	7/10/2013	710 60	-31 36	L
VORNADO REALTY L P	7 875%	9	3/2/2011	247 32	8/29/2012	255 59	8 27	L
VORNADO REALTY L P	7 875%	9	3/2/2011	247 32	9/5/2012	255 59	8 27	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	6	3/2/2011	149 87	11/14/2012	151 28	1 41	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	6	3/2/2011	149 87	4/1/2013	152 87	3 00	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	6	3/2/2011	149 86	4/19/2013	153 73	3 87	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	123	3/2/2011	3,072 30	5/26/2013	3,075 00	2 70	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	3	3/2/2011	74 93	10/23/2012	76 46	1 53	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	9	3/2/2011	224 81	10/25/2012	226 01	1 20	L
W R BERKLEY CAP TRUST II	6 7500% DUE 0	3	3/2/2011	74 93	11/13/2012	75 64	0 71	L

**BLALOCK FOUNDATION**

Capital Gains and Losses  
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Issuer	CUSIP	Quantity	Date Purchased	Cost	Date Sold	Proceeds	Realized Gain or (Loss)	Term
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	6	3/2/2011	152 40	8/23/2012	162 89	10 49	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	15	3/2/2011	381 00	8/24/2012	406 79	25 79	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	15	3/2/2011	381 00	1/8/2013	399 01	18 01	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	6	3/2/2011	152 40	1/14/2013	160 55	8 15	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	9	3/2/2011	228 60	2/4/2013	244 26	15 66	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	12	3/2/2011	304 80	2/7/2013	325 83	21 03	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	6	3/2/2011	152 40	2/28/2013	165 73	13 33	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	15	3/2/2011	381 00	3/1/2013	413 99	32 99	L
WACHOVIA PREFERRED FNDNG	7.25%NON 92977V206	6	3/15/2012	154 08	3/25/2013	164 39	10 31	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	9	3/15/2012	231 11	3/26/2013	246 52	15 41	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	3	3/15/2012	77 04	3/28/2013	82 25	5 21	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	3	3/15/2012	77 04	4/3/2013	82 35	5 31	L
WACHOVIA PREFERRED FNDNG	7.25%NON 92977V206	12	3/19/2012	308 56	4/3/2013	329 39	20 83	L
WACHOVIA PREFERRED FNDNG	7 25%NON 92977V206	15	3/19/2012	385 69	4/29/2013	418 13	32 44	L
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	9	3/2/2011	218 79	8/30/2012	230 18	11 39	L
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	6	3/2/2011	145 86	9/4/2012	151 83	5 97	L
							Realized	
							Gain or	
							(Loss)	
							Term	
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	3	3/2/2011	72 93	9/25/2012	76 28	3 35	L
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	24	3/2/2011	583 44	10/12/2012	607 18	23 74	L
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	12	3/2/2011	291 72	11/5/2012	304 80	13 08	L
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	9	3/2/2011	218 79	11/14/2012	226 79	8 00	L
WEINGARTEN RLTY INVST	CUML SER F 6 948741889	34	3/2/2011	826.54	6/5/2013	850 00	23 46	L
XCEL ENERGY INC	7 600% 98389B886	65	3/2/2011	1,760 73	5/31/2013	1,625 00	-135 73	L
<b>TOTAL LONG-TERM GAINS AND LOSSES</b>						<u>69,055 96</u>	<u>70,154 57</u>	<u>1,098 61</u>
<b>TOTAL REALIZED GAIN(LOSS) - LEE ACCESS ACCOUNT NO. RR 11240</b>						<u><b>72,463.14</b></u>	<u><b>73,514.79</b></u>	<u><b>1,051.65</b></u>