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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 08-01-2012 , and ending 07-31-2013

Name of foundation JW & ETHEL I WOODRUFF FOUNDATION INC		A Employer identification number 58-6049589	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 750		Room/suite	B Telephone number (see instructions) (706) 322-6005
City or town, state, and ZIP code COLUMBUS, GA 31902		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 31,660,411		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ☐ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	89	89		
	4 Dividends and interest from securities.	873,155	873,155		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	156,103			
	b Gross sales price for all assets on line 6a <u>1,357,787</u>				
	7 Capital gain net income (from Part IV , line 2)		156,103		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,029,347	1,029,347		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500	1,250		1,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,973	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	657	328		329
	22 Printing and publications				
	23 Other expenses (attach schedule)	89,405	86,978		2,427
	24 Total operating and administrative expenses. Add lines 13 through 23	108,535	88,556		4,006
	25 Contributions, gifts, grants paid	1,430,000			1,430,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,538,535	88,556		1,434,006
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-509,188			
	b Net investment income (if negative, enter -0-)		940,791		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	170,332	57,013	57,013
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,221,913	7,833,649	31,603,398
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,392,245	7,890,662	31,660,411	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	7,605	
	23	Total liabilities (add lines 17 through 22)	0	7,605	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,392,245	7,883,057	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	8,392,245	7,883,057	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,392,245	7,890,662	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,392,245
2	Enter amount from Part I, line 27a	2 -509,188
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 7,883,057
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,883,057

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)		2	156,103
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,336,019	29,627,059	0 045095
2010	1,084,400	26,460,912	0 040981
2009	970,400	22,031,645	0 044046
2008	1,212,420	19,600,536	0 061856
2007	1,054,666	24,785,846	0 042551

2	Total of line 1, column (d).	2	0 234529
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046906
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	31,184,927
5	Multiply line 4 by line 3.	5	1,462,760
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	9,408
7	Add lines 5 and 6.	7	1,472,168
8	Enter qualifying distributions from Part XII, line 4.	8	1,434,006

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			1	18,816
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3Add lines 1 and 2.			3	18,816
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			5	18,816
6Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a24,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7Total credits and payments Add lines 6a through 6d.			7	24,000
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			10	5,184
11Enter the amount of line 10 to be Credited to 2013 estimated tax 5,184 Refunded			11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of KATHERINE F WOODRUFF Telephone no (706) 322-6005 Located at 1351 15TH AVE COLUMBUS GA ZIP+4 31901			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?			
If "Yes," list the years 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	31,184,161
b	Average of monthly cash balances.	1b	475,663
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,659,824
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,659,824
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	474,897
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,184,927
6	Minimum investment return. Enter 5% of line 5.	6	1,559,246

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,559,246
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	18,816
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,816
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,540,430
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,540,430
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,540,430

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,434,006
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,434,006
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,434,006
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,540,430
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			1,423,215	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,434,006				
a Applied to 2011, but not more than line 2a			1,423,215	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				10,791
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				1,529,639
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,430,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	89	
4 Dividends and interest from securities.			14	873,155	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	156,103	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		1,029,347	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,029,347

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2013-12-10 _____ Date	***** _____ Title
	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00276673
	ROBERT L GRIFFIN CPA	ROBERT L GRIFFIN CPA			
	Firm's name ☐	ROBINSON GRIMES & COMPANY PC PO BOX 4299		Firm's EIN ☐ 58-1374304	
	Firm's address ☐	COLUMBUS, GA 31914		Phone no (706) 324-5435	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
750 KO CALLS	P	2012-10-29	2012-09-05
500 KO CALLS	P	2012-10-22	2012-09-24
875 KO CALLS	P	2012-10-22	2012-08-23
22 KO CALLS	P	2012-12-26	2012-10-22
154 KO CALLS	P	2012-12-26	2012-11-08
721 KO CALLS	P	2012-12-27	2012-11-08
875 KO CALLS	P	2013-01-22	2012-11-21
875 KO CALLS	P	2013-02-06	2013-01-11
1,300 AFLAC, INC	P	2011-08-15	2013-02-06
2,300 HARTFORD FINL	P	2012-02-15	2013-03-20
895 KO CALLS	P	2013-03-21	2013-02-19
1,000 KO CALLS	P	2013-04-02	2013-02-06
375 KO CALLS	P	2013-04-09	2013-02-22
4,500 COCA COLA CO	P	2011-01-17	2013-05-16
895 KO CALLS	P	2013-05-16	2013-03-21
1,000 KO CALLS	P	2013-05-16	2013-04-02
605 KO CALLS	P	2013-06-11	2013-04-09
1,850 KO CALLS	P	2013-06-13	2013-05-16
410 KO CALLS	P	2013-07-26	2013-06-13
5,000 COCA COLA	P	1994-04-05	2013-07-10
7,900 COCA COLA	P	1994-04-05	2013-07-11
2,800 COCA COLA	P	2011-01-17	2013-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,500			19,500
11,500		2,000	9,500
20,125			20,125
924		110	814
4,158		770	3,388
19,466		3,605	15,861
31,499		6,125	25,374
32,374		84,858	-52,484
65,617		49,811	15,806
54,661		52,525	2,136
28,639		153,045	-124,406
21,970		109,220	-87,250
10,875		52,500	-41,625
194,990		144,698	50,292
31,324		143,200	-111,876
46,109		160,000	-113,891
14,519		2,420	12,099
98,048		16,650	81,398
13,940		1,919	12,021
202,094		49,688	152,406
321,504		78,506	242,998
113,951		90,034	23,917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,500
			9,500
			20,125
			814
			3,388
			15,861
			25,374
			-52,484
			15,806
			2,136
			-124,406
			-87,250
			-41,625
			50,292
			-111,876
			-113,891
			12,099
			81,398
			12,021
			152,406
			242,998
			23,917

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER S WOODRUFF 7448 ROLLING BEND CT COLUMBUS, GA 31904	SECRETARY/TREASURER 0 25	0	0	0
STEPHEN E DRAPER 1401 PEACHTREE ST SUITE 500 ATLANTA, GA 30309	DIRECTOR 0 25	0	0	0
KATHERINE F WOODRUFF 3071 W ANDREWS DR ATLANTA, GA 30305	CHAIRPERSON & CEO 1 00	0	0	0
JAMES W WOODRUFF III 674 PUNCHEON CAMP RD MARSHALL, NC 28753	DIRECTOR 0 25	0	0	0
DINA WOODRUFF 2570 WOODWARD WAY ATLANTA, GA 30305	DIRECTOR 0 25	0	0	0
TIMOTHY L DECAMP 10249 BRITTENFORD DR VIENNA, VA 22182	DIRECTOR 0 25	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMERS ASSOCIATION 5900 RIVER RD 301 COLUMBUS,GA 31904	NONE	PC	HEALTH/MEDICAL-HELPLINE	10,000
ARTHRITIS FOUNDATION - SE REGION 2970 PEACHTREE RD NW ATLANTA,GA 30305	NONE	PC	HEALTH/MEDICAL	5,000
ATLANTA BOTANICAL GARDENS 1354 PIEDMONT AVE ATLANTA,GA 30305	NONE	PC	GARDENS	4,500
ATOKA PRESERVATION SOCIETY PO BOX 90 MIDDLEBURG,VA 20118	NONE	PC	EDUCATION/PRESERVATION	4,000
AUBURN UNIVERSITY FOUNDATION 202 DUDLEY COMMONS AUBURN,AL 36849	NONE	PC	EDUCATION	6,000
BOY SCOUTS OF AMERICA - CHATTAHOOCHEE COUNCIL 1237 FIRST AVENUE COLUMBUS,GA 31901	NONE	PC	YOUTH DEVELOPMENT	5,000
BOYS & GIRLS CLUB OF CHATT VALLEY 1700 BUENA VISTA RD COLUMBUS,GA 31906	NONE	PC	YOUTH DEVELOPMENT	32,500
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE ST NE ATLANTA,GA 30309	NONE	PC	YOUTH DEVELOPMENT	5,000
BRIDGES LEARNING CENTER 3845 WARM SPRINGS RD COLUMBUS,GA 31909	NONE	PC	EDUCATION	25,000
BROOKSTONE SCHOOL INC 440 BRADLEY PARK DR COLUMBUS,GA 31904	NONE	PC	EDUCATION	10,000
COLORADO ROCKY MOUNTAIN SCHOOL 1493 COUNTY RD 106 CARBONDALE,CO 81623	NONE	PC	EDUCATION	9,000
COLUMBUS HOSPICE INC 7020 MOON RD COLUMBUS,GA 31909	NONE	PC	HOSPICE CARE	10,000
COLUMBUS MUSEUM INC 1251 WYNNTON RD COLUMBUS,GA 31906	NONE	PC	ARTS	10,000
COLUMBUS REGIONAL MEDICAL FOUNDATION PO BOX 790 COLUMBUS,GA 31902	NONE	PC	MEDICAL-SCIENCE FACILITY CAMPAIGN	25,000
COLUMBUS REGIONAL MEDICAL FOUNDATION PO BOX 790 COLUMBUS,GA 31902	NONE	PC	MEDICAL - PEDIATRIC INTENSIVE CARE UNIT	350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBUS STATE UNIVERSITY FOUNDATION 4225 UNIVERSITY AVE COLUMBUS,GA 31907	NONE	PC	EDUCATION	10,000
COLUMBUS STATE UNIVERSITY FOUNDATION 4225 UNIVERSITY AVE COLUMBUS,GA 31907	NONE	PC	EDUCATION - OXBOW MEADOWS	15,000
COLUMBUS SYMPHONY GUILD PO BOX 1499 COLUMBUS,GA 31902	NONE	PC	ARTS	10,000
COLUMBUS TECHNICAL COLLEGE FOUNDATION 928 MANCHESTER XWAY COLUMBUS,GA 31904	NONE	PC	EDUCATION	2,000
DISABLED AMERICAN VETS PO BOX 14301 CINCINNATI,OH 45245	NONE	PC	VETERANS ADVOCACY	3,000
FEEDING THE VALLEY 5928 COCA COLA BLVD COLUMBUS,GA 31909	NONE	PC	HUNGER RELIEF	20,000
FOXFIRE FUND PO BOX 541 MOUNTAIN CITY,GA 30562	NONE	PC	EDUCATION	4,500
GEORGIA FDN FOR INDEPENDENT COLLEGES 600 W PEACHTREE ST NW STE 1510 ATLANTA,GA 30308	NONE	PC	EDUCATION	5,000
GEORGIA LIONS LIGHTHOUSE FOUNDATION 5582 PEACHTREE RD CHAMBLEE,GA 30341	NONE	PC	HEALTH - SERVICES FOR THE BLIND	5,000
GIRLS INC OF COLUMBUS PO BOX 3096 COLUMBUS,GA 31903	NONE	PC	YOUTH DEVELOPMENT	30,000
HISTORIC COLUMBUS FDN INC PO BOX 5312 COLUMBUS,GA 31906	NONE	PC	HISTORIC PRESERVATION	35,000
HOPE HARBOUR PO BOX 4182 COLUMBUS,GA 31914	NONE	PC	EMERGENCY SHELTER	5,000
MIDTOWN INC 1236 WILDWOOD AVE COLUMBUS,GA 31901	NONE	PC	ECONOMIC DEVELOPMENT	5,000
MOSBY HERITAGE AREA ASSOCIATION PO BOX 1497 MIDDLEBURG,VA 20118	NONE	PC	EDUCATION/HISTORICAL PRESERVATION	5,000
OPEN DOOR COMMUNITY HOUSE 2405 2ND AVE COLUMBUS,GA 31901	NONE	PC	HOMELESS SHELTER	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PASTORAL INSTITUTE INC 2022 15TH AVE COLUMBUS,GA 31901	NONE	PC	MEDICAL	5,000
PAWS HUMANE INC PO BOX 8964 COLUMBUS,GA 31906	NONE	PC	ANIMAL ADOPTION	4,500
PORT COLUMBUS 1002 VICTORY DR COLUMBUS,GA 31901	NONE	PC	NAVAL MUSEUM	65,000
PRESBYTERIAN HOME INC PO BOX 926 QUITMAN,GA 31643	NONE	PC	NURSING HOME	20,000
SHEPHERD SPINAL CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA,GA 30309	NONE	PC	HEALTH - SPINAL RESEARCH	14,500
SOUTH WINGS INC 35 HAYWOOD ST STE 201 ASHEVILLE,NC 28801	NONE	PC	CONSERVATION	9,000
SPANISH MUSTANG FOUNDATION PO BOX 849 ESTANCIA,NM 87016	NONE	PC	EDUCATION/PRESERVATION OF SPANISH MUSTANG	9,000
SPRINGER OPERA HOUSE 103 10TH ST COLUMBUS,GA 31901	NONE	PC	ARTS	80,000
ST FRANCIS HOSP FDN INC PO BOX 7000 COLUMBUS,GA 31908	NONE	PC	HEALTH/MEDICAL	20,000
ST FRANCIS HOSPITAL FOUNDATION INC PO BOX 7000 COLUMBUS,GA 31908	NONE	PC	HEALTH - CARDIOLOGY SERVICE CENTER	350,000
ST JOHNSBURY ACADEMY 1000 MAIN ST ST JOHNSBURY,CT 05819	NONE	PC	EDUCATION	4,500
STEWART COMMUNITY HOME PO BOX 4279 COLUMBUS,GA 31904	NONE	PC	SPECIAL NEEDS HOUSING	5,000
TALLULAH FALLS SCHOOL PO BOX 10 TALLULAH FALLS,GA 30573	NONE	PC	EDUCATION	4,500
TARA INSTITUTE OF PERFORMING ARTS 4180 19TH ST BOULDER,CO 80304	NONE	PC	ARTS	4,500
TREES COLUMBUS INC PO BOX 1531 COLUMBUS,GA 31902	NONE	PC	ENVIRONMENTAL	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TWIN CEDARS YOUTH SERVICES INC 18 9TH ST STE 102 COLUMBUS,GA 31901	NONE	PC	YOUTH HOME - ANNE ELIZABETH SHEPHERD HOME	25,000
UNITED WAY OF HAMPTON ROADS PO BOX 41069 NORFOLK,VA 23451	NONE	PC	2013 CAMPAIGN	4,500
UNITED WAY OF THE CHATTAHOOCHEE VALLEY INC PO BOX 1157 COLUMBUS,GA 31902	NONE	PC	2013 CAMPAIGN	10,000
UNIVERSITY OF GEORGIA FDN 394 S MILLEDGE AVE 100 ATHENS,GA 30602	NONE	PC	EDUCATION-JWW, JR SCHOLARSHIP	5,000
UPTOWN COLUMBUS INC PO BOX 1237 COLUMBUS,GA 31902	NONE	PC	ECONOMIC DEVELOPMENT	10,000
UPTOWN COLUMBUS INC PO BOX 1237 COLUMBUS,GA 31902	NONE	PC	ECONOMIC DEVELOPMENT - SOLDIER MEMORIAL	50,000
USC SCHOOL OF DRAMATIC ARTS 1014 CHILDS WAY 100 LOS ANGELES,CA 90089	NONE	PC	EDUCATION - FINE ARTS	3,000
VALLEY RESCUE MISSION 2903 2ND AVE COLUMBUS,GA 31902	NONE	PC	HOMELESS SHELTER	10,000
WALDORF SCHOOL ASSOC OF BOULDER INC (SHINING MTN) 999 VIOLET AVE BOULDER,CO 80304	NONE	PC	EDUCATION	4,500
WALSINGHAM ACADEMY PO BOX 8702 WILLIAMSBURG,VA 23187	NONE	PC	EDUCATION	3,000
WEST POINT FUND 698 MILLS RD WEST PT,NY 10966	NONE	PC	BASKETBALL SCHOLARSHIP	10,000
WEST POINT FUND-USMA 698 MILLS RD WEST PT,NY 10966	NONE	PC	EDUCATION	9,000
WESTVILLE HISTORIC HANDICRAFTS PO BOX 1850 LUMPKIN,GA 31815	NONE	PC	HISTORIC PRESERVATION	10,000
Total ▶ 3a				1,430,000

TY 2012 Accounting Fees Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	2,500	1,250		1,250

**TY 2012 Investments Corporate
Stock Schedule****Name:** JW & ETHEL I WOODRUFF FOUNDATION INC**EIN:** 58-6049589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,800 JOHNSON & JOHNSON	13,823	448,800
58,240 COCA COLA	42,095	2,334,259
344 WELLS FARGO	6,924	14,964
684,454 COCA COLA (EM) 4-20-94	6,801,761	27,432,916
1,220 VERIZON COMM	28,124	60,366
4,000 COCA COLA (JBW 12-00)	123,625	160,320
7,600 SOUTHERN CO.	226,687	340,784
15,866 COCA COLA (JBW 3-10)	435,482	635,909
292 FRONTIER COMM	1,606	1,272
3,650 COCA COLA (JBW ESTATE)	0	0
3500 FORD MOTOR CO.	51,010	59,080
1,300 AFLAC	0	0
1,250 INTEL	25,514	29,169
2,300 HARTFORD PFD	0	0
1,100 INTEL	25,731	25,669
2,000 VODAPHONE	51,267	59,890

TY 2012 Other Expenses Schedule**Name:** JW & ETHEL I WOODRUFF FOUNDATION INC**EIN:** 58-6049589

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	4,800	2,400		2,400
CORPORATE REGISTRATION	30	15		15
BANK CHARGES	24	12		12
ASSET MGT FEE	84,551	84,551		0

TY 2012 Other Liabilities Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN OPTION CONTRACTS	0	7,605

TY 2012 Taxes Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX FYE 7-31-13	15,973	0		0