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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

08/01, 2012, and ending

07/31, 2013

Name of foundation

ERNEST & VIOLA SCHAEFER CHARITABLE

A Employer identification number

39-6632879

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

PO BOX 12800

920- 327-5610

City or town, state, and ZIP code

GREEN BAY, WI 54307-2800

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

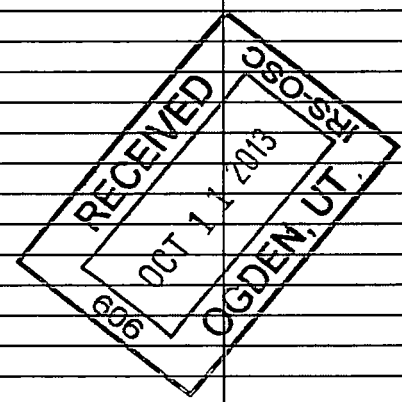
☐ Other (specify) _____

16) ▶ \$ 1,560,084.

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	51,506.	50,659.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	44,545.			
b Gross sales price for all assets on line 6a 554,408.				
7 Capital gain net income (from Part IV, line 2)		44,545.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	590.			
12 Total. Add lines 1 through 11	96,641.	95,204.		
13 Compensation of officers, directors, trustees, etc.	6,625.	4,969.		1,656.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT. 1	751.	229.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 2	21.	21.		
24 Total operating and administrative expenses. Add lines 13 through 23	7,397.	5,219.	NONE	1,656.
25 Contributions, gifts, grants paid	68,090.			68,090.
26 Total expenses and disbursements Add lines 24 and 25	75,487.	5,219.	NONE	69,746.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	21,154.			
b Net investment income (if negative, enter -0-)		89,985.		
c Adjusted net income (if negative, enter -0-)				



SCANNED OCT 27 2013

Revenue

Operating and Administrative Expenses

P
4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	24,511.	39,142.	39,142.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	776,053.	806,959.	1,044,560.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	503,050.	478,815.	476,382.
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,303,614.	1,324,916.	1,560,084.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,303,614.	1,324,916.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,303,614.	1,324,916.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,303,614.	1,324,916.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,303,614.
2	Enter amount from Part I, line 27a	2	21,154.
3	Other increases not included in line 2 (itemize) <u>ADJUSTMENT TO BASIS</u>	3	2,149.
4	Add lines 1, 2, and 3	4	1,326,917.
5	Decreases not included in line 2 (itemize) <u>SEE STATEMENT 3</u>	5	2,001.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,324,916.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 554,408.		509,863.	44,545.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			44,545.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	44,545.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	69,439.	1,375,723.	0.050475
2010	66,037.	1,417,973.	0.046571
2009	57,954.	1,335,183.	0.043405
2008	116,434.	1,308,503.	0.088983
2007	42,773.	1,601,968.	0.026700
2 Total of line 1, column (d)			2 0.256134
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051227
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 1,458,685.
5 Multiply line 4 by line 3			5 74,724.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 900.
7 Add lines 5 and 6			7 75,624.
8 Enter qualifying distributions from Part XII, line 4			8 69,746.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,800.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,800.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,800.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	696.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	696.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,104.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ ASSOCIATED TRUST COMPANY Telephone no ▶ (920) 327-5610			
Located at ▶ P.O. BOX 12800, GREEN BAY, WI ZIP+4 ▶ 54307				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ASSOCIATED TRUST COMPANY P.O. BOX 12800, GREEN BAY, WI 54307	TRUSTEE 1	6,625.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐

NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,425,036.
b	Average of monthly cash balances	1b	55,862.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,480,898.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,480,898.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,213.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,458,685.
6	Minimum investment return. Enter 5% of line 5	6	72,934.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,934.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,800.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,800.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,134.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	71,134.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,134.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,746.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,746.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,746.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				71,134.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			68,090.	
b Total for prior years 20 <u>10</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	NONE			
e From 2011	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>69,746.</u>				
a Applied to 2011, but not more than line 2a			68,090.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				1,656.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				69,478.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	NONE			
d Excess from 2011	NONE			
e Excess from 2012	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FIRST PRESBYTERIAN CHURCH OF NEENAH LAURIE STAFFORD FINANCE MANAGER NEENAH WI 54	NONE	PUBLIC CHA	CHARITABLE CONTRIBUTION	34,045.
CEREBRAL PALSY OF MIDEAST WISCONSIN ATTN: JU PO BOX 1241 OSHKOSH WI 54903	NONE	PUBLIC CHA	CHARITABLE CONTRIBUTION	34,045.
Total			3a	68,090.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash		1a(1)		X
(2) Other assets		1a(2)		X
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization		1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)		X
(3) Rental of facilities, equipment, or other assets		1b(3)		X
(4) Reimbursement arrangements		1b(4)		X
(5) Loans or loan guarantees		1b(5)		X
(6) Performance of services or membership or fundraising solicitations		1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Katherine M. Rendeau
Signature of officer or trustee

10/02/2013
Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WESLEY HIRSCHBERG

Preparer's signature _____

Wesley Perkins

Date

10/02/2011

3 Check ☐ if self-employed

PTIN

Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)

Firm's address ► ONE NORTH DEARBORN, 5TH FLOOR

CHICAGO, IL 60602

Firm's EIN ▶

Phone no. 312-873-6900

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	104.	104.
FEDERAL ESTIMATES - PRINCIPAL	522.	
FOREIGN TAXES ON QUALIFIED FOR	91.	91.
FOREIGN TAXES ON NONQUALIFIED	34.	34.
	-----	-----
TOTALS	751.	229.
	=====	=====

ERNEST & VIOLA SCHAEFER CHARITABLE

39-6632879

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	21.	21.
TOTALS	----- 21. =====	----- 21. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BASIS ADJ - ROC	494.
ACCRUED INTEREST ADJUSTMENTS	68.
INTRA-PERIOD G/L ADJ - BEG-YEAR	644.
INTRA-PERIOD G/L ADJ - END-YEAR	795.

TOTAL	2,001.
	=====

ERNEST & VIOLA SCHAEFER CHARITABLE

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Frozen Date: 07/31/2013

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Cash & Equivalents				
	INCOME CASH	0.000000	- 175,939.36 0.00	- 175,939.36 0.000000
	PRINCIPAL CASH	0.000000	175,939.36 0.00	175,939.36 0.000000
39,141.760	GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FD FUND 462 38141W-36-4	1.000000 07/16/1999	39,141.76 39,141.76	39,141.76 0.850000
Total Cash & Equivalents			39,141.76 39,141.76	39,141.76 0.850000 ✓

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2013

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Fixed Income				
Bonds				
Corporate Bonds				
17,000.000	ANHEUSER-BUSCH 1.375 07/15/2017 03523T-BN-7	99.176000 07/31/2013	16,751.97 16,751.97	16,859.92 10,380.00
12,000.000	BAKER HUGHES INC 7.500 11/15/2018 057224-AY-3	126.034000 07/31/2013	16,050.00 16,050.00	15,124.08 190.00000
25,000.000	BANK OF NEW YORK MELLON 2.300 07/28/2016 06406H-BX-6	103.403000 07/31/2013	25,812.50 25,812.50	25,850.75 4,790.00
32,000.000	BRANCH BKG & TR 5.625 09/15/2016 10513K-AA-2	112.798000 07/31/2013	35,360.96 35,360.96	36,095.36 680.00000
25,000.000	COCA COLA CO 5.350 11/15/2017 191216-AK-6	115.124000 07/31/2013	30,200.75 30,200.75	28,781.00 282.36000
50,000.000	DELL INC 2.30 09/10/2015 24702R-AL-5	100.533000 07/31/2013	49,516.50 49,516.50	50,266.50 450.41000
30,000.000	HONEYWELL INTERNATIONAL 3.875 02/15/2014 438516-AY-2	101.810000 07/31/2013	31,646.10 31,646.10	30,543.00 536.04000
24,000.000	IBM CORP 6.50 10/15/2013 459200-GN-5	101.198000 07/31/2013	24,212.88 24,212.88	24,287.52 459.33000
20,000.000	MCDONALDS CORP MCD 5.800 10/15/2017 58013M-EB-6	116.346000 07/31/2013	24,244.20 24,244.20	23,269.20 341.55000
29,000.000	MCDONALDS CORP 1.875 05/29/2019 58013M-EQ-3	99.200000 07/31/2013	29,036.45 29,036.45	28,768.00 93.64000
22,000.000	PNC BANK 6.875 04/01/2018 69349L-AE-8	120.177000 07/31/2013	25,435.30 25,435.30	26,438.94 504.16000
25,000.000	PEPSIAMERICAS INC 4.375 02/15/2014 71343P-AF-8	102.062000 07/31/2013	26,814.25 26,814.25	25,515.50 504.33000
17,000.000	PRAXAIR INC 1.250 11/07/2018 74005P-BH-6	96.415000 07/31/2013	16,315.24 16,315.24	16,390.55 49.58000
20,000.000	TARGET CORP 5.875 07/15/2016 87612E-AN-6	113.967000 07/31/2013	22,626.20 22,626.20	22,793.40 52.22000
30,000.000	US BANCORP 2.45 07/27/2015 91159H-GX-2	103.373000 07/31/2013	29,820.00 29,820.00	31,011.90 8.16000
Total Corporate Bonds			403,843.30 403,843.30	401,995.62 4,166.95000

ERNEST & VIOLA SCHAEFER CHARITABLE

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Frozen Date: 07/31/2013

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Total Bonds			403,843.30 403,843.30	401,995.62 4,166.95000
Fixed Income Mutual Funds				
4,586 803	VANGUARD FIXED INC SHORT TERM CORP ADMIRAL SHARES 922031-83-6	10.690000 07/31/2013	49,618.38 49,618.38	49,032.92 75.13000
Total Fixed Income Mutual Funds			49,618.38 49,618.38	49,032.92 75.13000
Total Fixed Income			453,461.68 453,461.68	451,028.54 4,242.08000

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Frozen Date: 07/31/2013

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Equities				
Common Stocks				
Materials				
100.000	AIR PRODS & CHEMS INC COM 009158-10-6	108.640000 07/31/2013	7,972.37 7,972.37	10,864.00 71.00000
355.000	DOW CHEMICAL CO COM 260543-10-3	35.040000 07/31/2013	9,628.07 9,628.07	12,439.20 0.00000
245.000	FREEPORT MCMORAN COPPER & GOLD COM 35671D-85-7	28.280000 07/31/2013	8,854.60 8,854.60	6,928.60 76.56000
Total Materials			26,455.04 26,455.04	30,231.80 147.56000
Telecommunication				
455.000	AT&T INC COM 00206R-10-2	35.270000 07/31/2013	14,305.30 14,305.30	16,047.85 204.75000
220.000	VODAFONE GROUP PLC ADR (CONSOLIDATION) 92857W-20-9	29.945000 07/31/2013	6,535.10 6,535.10	6,587.90 226.33000
Total Telecommunication			20,840.40 20,840.40	22,635.75 431.08000
Consumer Discretion				
240.000	DISNEY WALT CO COM 254687-10-6	64.650000 07/31/2013	7,671.80 7,671.80	15,516.00 0.00000
140.000	JOHNSON CONTROLS INC COM 478366-10-7	40.210000 07/31/2013	3,840.52 3,840.52	5,629.40 0.00000
155.000	MCDONALDS CORP COM 580135-10-1	98.080000 07/31/2013	12,637.12 12,637.12	15,202.40 0.00000
240.000	TIME WARNER INC 887317-30-3	62.260000 07/31/2013	5,562.11 5,562.11	14,942.40 0.00000
Total Consumer Discretion			29,711.55 29,711.55	51,290.20 0.00000
Consumer Staples				
155.000	CVS CAREMARK CORP COM 126650-10-0	61.490000 07/31/2013	5,331.40 5,331.40	9,530.95 34.87000
45.000	COCA COLA CO COM 191216-10-0	40.080000 07/31/2013	1,782.14 1,782.14	1,803.60 0.00000
265.000	GENERAL MILLS INC COM 370334-10-4	52.000000 07/31/2013	11,057.88 11,057.88	13,780.00 100.70000
123.000	KRAFT FOODS GROUP INC COM	56.580000	5,483.26	6,959.34

ERNEST & VIOLA SCHAEFER CHARITABLE

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Frozen Date: 07/31/2013

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
	50076Q-10-6	07/31/2013	5,483.26	0.00000
75.000	PEPSICO INC COM 713448-10-8	83.540000 07/31/2013	4,494.34 4,494.34	6,265.50 0.00000
145.000	PROCTER & GAMBLE CO COM 742718-10-9	80.300000 07/31/2013	9,247.99 9,247.99	11,643.50 87.21000
250.000	SYS CO CORP COM 871829-10-7	34.510000 07/31/2013	6,540.50 6,540.50	8,627.50 0.00000
120.000	WAL MART STORES INC COM 931142-10-3	77.940000 07/31/2013	6,516.53 6,516.53	9,352.80 0.00000
Total Consumer Staples			50,454.04 50,454.04	67,963.19 222.78000
Energy				
50.000	TRANS OCEAN LTD H8817H-10-0	47.160000 07/31/2013	2,405.75 2,405.75	2,358.00 0.00000
60.000	APACHE CORP COM 037411-10-5	80.250000 07/31/2013	4,899.00 4,899.00	4,815.00 12.00000
655.000	BP PLC ADR 055622-10-4	41.440000 07/31/2013	28,031.98 28,031.98	27,143.20 0.00000
285.000	CHEVRON CORP COM 166764-10-0	125.890000 07/31/2013	27,588.58 27,588.58	35,878.65 0.00000
365.000	CONOCOPHILLIPS COM 20825C-10-4	64.860000 07/31/2013	17,358.23 17,358.23	23,673.90 296.70000
80.000	EOG RESOURCES INC COM 26875P-10-1	145.490000 07/31/2013	8,174.80 8,174.80	11,639.20 0.00000
40.000	EXXON MOBIL CORP COM 30231G-10-2	93.750000 07/31/2013	2,891.80 2,891.80	3,750.00 0.00000
60.000	HALLIBURTON HLDG CO COM 406216-10-1	45.190000 07/31/2013	2,235.27 2,235.27	2,711.40 0.00000
2.000	KINDER MORGAN MANAGEMENT LLC COM 49455U-10-0	80.980000 07/31/2013	0.00 0.00	161.96 0.00000
162.000	PHILLIPS 66 COM 718546-10-4	61.500000 07/31/2013	4,919.49 4,919.49	9,963.00 0.00000
115.000	SCHLUMBERGER LTD COM 806857-10-8	81.330000 07/31/2013	7,863.55 7,863.55	9,352.95 0.00000
Total Energy			106,368.45 106,368.45	131,447.26 308.70000
Financials				
380.000	ALLSTATE CORP COM 020002-10-1	50.980000 07/31/2013	10,443.68 10,443.68	19,372.40 0.00000
105.000	BLACKROCK INC COM 09247X-10-1	281.960000 07/31/2013	20,839.39 20,839.39	29,605.80 0.00000

ERNEST & VIOLA SCHAEFER CHARITABLE

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Frozen Date: 07/31/2013

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
185.000	DISCOVER FINANCIAL SERVICES COM 254709-10-8	49.510000 07/31/2013	8,949.25 8,949.25	9,159.35 0.00000
925.000	HOST HOTELS & RESORTS INC COM 44107P-10-4	17.860000 07/31/2013	13,592.64 13,592.64	16,520.50 0.00000
505.000	JPMORGAN CHASE & CO COM 46625H-10-0	55.730000 07/31/2013	20,713.11 20,713.11	28,143.65 0.00000
75.000	NORTHERN TRUST CORP COM 665859-10-4	58.540000 07/31/2013	3,009.88 3,009.88	4,390.50 0.00000
295.000	PLUM CREEK TIMBER CO INC (REIT) 729251-10-8	48.780000 07/31/2013	9,230.53 9,230.53	14,390.10 0.00000
175.000	PRUDENTIAL FINANCIAL INC COM 744320-10-2	78.970000 07/31/2013	9,795.75 9,795.75	13,819.75 0.00000
380.000	SUNTRUST BANKS INC COM 867914-10-3	34.790000 07/31/2013	9,218.50 9,218.50	13,220.20 0.00000
255.000	US BANCORP DEL NEW COM 902973-30-4	37.320000 07/31/2013	5,692.33 5,692.33	9,516.60 0.00000
335.000	WELLS FARGO & CO NEW COM 949746-10-1	43.500000 07/31/2013	13,056.44 13,056.44	14,572.50 0.00000
Total Financials			124,541.50 124,541.50	172,711.35 0.00000
Health Care				
55.000	ABBOTT LABS COM 002824-10-0	36.630000 07/31/2013	1,961.30 1,961.30	2,014.65 7.70000
330.000	ABBVIE INC COM 00287Y-10-9	45.480000 07/31/2013	9,836.51 9,836.51	15,008.40 132.00000
70.000	AMGEN INC COM 031162-10-0	108.290000 07/31/2013	3,550.87 3,550.87	7,580.30 0.00000
50.000	CELGENE CORP COM 151020-10-4	146.860000 07/31/2013	2,718.10 2,718.10	7,343.00 0.00000
110.000	JOHNSON & JOHNSON COM 478160-10-4	93.500000 07/31/2013	6,861.20 6,861.20	10,285.00 0.00000
330.000	MERCK & CO INC NEW COM 58933Y-10-5	48.170000 07/31/2013	11,001.56 11,001.56	15,896.10 0.00000
210.000	NOVARTIS AG SPONS ADR 66987V-10-9	71.610000 07/31/2013	10,245.36 10,245.36	15,038.10 0.00000
907.000	PFIZER INC COM 717081-10-3	29.230000 07/31/2013	18,667.44 18,667.44	26,511.61 217.68000
185.000	UNITEDHEALTH GROUP INC COM 91324P-10-2	72.850000 07/31/2013	9,844.78 9,844.78	13,477.25 0.00000
Total Health Care			74,687.12 74,687.12	113,154.41 357.38000

Information Technology

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2013

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
74.000	APPLE INC COM 037833-10-0	452.530000 07/31/2013	34,905.79 34,905.79	33,487.22 0.00000
493.000	CISCO SYSTEMS INC COM 17275R-10-2	25.590000 07/31/2013	9,242.41 9,242.41	12,615.87 0.00000
95.000	CORNING INC COM 219350-10-5	15.190000 07/31/2013	1,448.18 1,448.18	1,443.05 0.00000
725.000	INTEL CORP COM 458140-10-0	23.335000 07/31/2013	14,092.24 14,092.24	16,917.88 0.00000
20.000	INTERNATIONAL BUSINESS MACHS COM 459200-10-1	195.040000 07/31/2013	3,917.30 3,917.30	3,900.80 0.00000
605.000	MICROSOFT CORP COM 594918-10-4	31.840000 07/31/2013	13,811.83 13,811.83	19,263.20 0.00000
265.000	MICROCHIP TECHNOLOGY INC COM 595017-10-4	39.740000 07/31/2013	8,015.27 8,015.27	10,531.10 0.00000
220.000	QUALCOMM INC COM 747525-10-3	64.562000 07/31/2013	11,547.59 11,547.59	14,203.64 0.00000
135.000	TEXAS INSTR INC COM 882508-10-4	39.180000 07/31/2013	4,886.33 4,886.33	5,289.30 37.80000
370.000	VANGUARD INFO TECH ETF INDEX FD 92204A-70-2	78.010000 07/31/2013	25,841.80 25,841.80	28,863.70 0.00000
Total Information Technology			127,708.74 127,708.74	146,515.76 37.80000
Industrials				
205.000	EATON CORP PLC ORD G29183-10-3	68.950000 07/31/2013	12,981.78 12,981.78	14,134.75 0.00000
105.000	CATERPILLAR INC COM 149123-10-1	82.910000 07/31/2013	6,639.26 6,639.26	8,705.55 63.00000
1,495.000	GENERAL ELEC CO COM 369604-10-3	24.370000 07/31/2013	28,079.69 28,079.69	36,433.15 0.00000
315.000	KINDER MORGAN INC COM 49456B-10-1	37.760000 07/31/2013	11,890.83 11,890.83	11,894.40 126.00000
135.000	3M COMPANY COM 88579Y-10-1	117.430000 07/31/2013	11,197.92 11,197.92	15,853.05 0.00000
125.000	UNITED PARCEL SERVICES INC COM 911312-10-6	86.800000 07/31/2013	10,177.71 10,177.71	10,850.00 0.00000
300.000	WASTE MANAGEMENT INC NEW COM 94106L-10-9	42.030000 07/31/2013	10,389.67 10,389.67	12,609.00 0.00000
Total Industrials			91,356.86 91,356.86	110,479.90 189.00000
Utilities				
330.000	EDISON INTL COM 281020-10-7	49.850000 07/31/2013	15,151.65 15,151.65	16,450.50 0.00000

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2013

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
100.000	SOUTHERN CO COM 842587-10-7	44.840000 07/31/2013	3,804.07 3,804.07	4,484.00 0.00000
75.000	XCEL ENERGY INC COM 98389B-10-0	29.950000 07/31/2013	1,966.13 1,966.13	2,246.25 0.00000
Total Utilities			20,921.85 20,921.85	23,180.75 0.00000
ETF				
160.000	VANGUARD FTSE DEVELOPED MARKETS ETF 921943-85-8	37.450000 07/31/2013	5,381.14 5,381.14	5,992.00 0.00000
240.000	VANGUARD FTSE ALL-WORLD COM 922042-77-5	46.300000 07/31/2013	10,619.38 10,619.38	11,112.00 0.00000
580.000	VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8	39.060000 07/31/2013	23,234.15 23,234.15	22,654.80 0.00000
Total ETF			39,234.67 39,234.67	39,758.80 0.00000
Total Common Stocks			712,280.22 712,280.22	909,369.17 1,694.30000
Mutual Funds				
262.471	OPPENHEIMER DEVELOPING MARKETS I 683974-60-4	34.750000 07/31/2013	9,000.00 9,000.00	9,120.87 0.00000
848.795	TEMPLETON EMERGING MARKETS INSTL CL 880210-20-8	10.010000 07/31/2013	8,825.15 8,825.15	8,496.44 0.00000
1,511.046	TEMPLETON INSTL FOREIGN EQUITY SER PRIMARY SHS 880210-50-5	21.050000 07/31/2013	28,129.87 28,129.87	31,807.52 0.00000
1,748.903	WASATCH SMALL CAP GROWTH FD 936772-10-2	49.040000 07/31/2013	48,724.00 48,724.00	85,766.20 0.00000
Total Mutual Funds			94,679.02 94,679.02	135,191.03 0.00000
Total Equities			806,959.24 806,959.24	1,044,560.20 1,694.30000

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2013

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Sundry Assets				
Time Deposits				
10,353.550	INVESTORS CMNTY BANK CD#6199275 1.000 24 MONTH DTD 09/29/12 DUE 09/29/14 INT REINVESTED ANNUALLY CD0039-16-3	0.000000	10,353.55 10,353.55	10,353.55 87.14000
15,000.000	MID WISCONSIN CD #49923 .70 18 MONTH DTD 03/21/13 DUE 09/21/14 INT PAID SEMI ANNUALLY VIA CHECK CD0046-20-0	0.000000	15,000.00 15,000.00	15,000.00 39.66000
Total Time Deposits			25,353.55 25,353.55	25,353.55 126.80000
Total Sundry Assets			25,353.55 25,353.55	25,353.55 126.80000
Total Settlement Date Position			1,324,916.23 1,324,916.23	1,560,084.05 6,064.03000