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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 08-01-2012 , and ending 07-31-2013

Name of foundation FOLLETT EDUCATIONAL FOUNDATION		A Employer identification number 36-6104348			
Number and street (or P O box number if mail is not delivered to street address) 3 WESTBROOK CORP CENTER		B Telephone number (see instructions) (708) 884-2199			
C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>					
E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	303,475			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	111,057	111,057		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	175,120				
12 Total. Add lines 1 through 11	589,652	111,057			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,750			
	b Accounting fees (attach schedule)	398			
	17 Interest	51			
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	58,717			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	65,916	0		0
25 Contributions, gifts, grants paid.	235,038			235,038	
26 Total expenses and disbursements. Add lines 24 and 25	300,954	0		235,038	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	288,698				
b Net investment income (if negative, enter -0-)		111,057			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	237,208	114,759	114,759
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	55,944	56,474	48,101
c	Investments—corporate bonds (attach schedule)	45,953	242,296	231,500
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,760,542	2,974,816	3,199,831
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,099,647	3,388,345	3,594,191
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances				
24	Unrestricted	3,099,647	3,388,345	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	3,099,647	3,388,345	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,099,647	3,388,345	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,099,647
2	Enter amount from Part I, line 27a	2	288,698
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,388,345
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,388,345

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table

b

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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a See Additional Data Table

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
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a See Additional Data Table

b

c

d

e

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2
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3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3
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Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	318,871	2,925,684	0 108990
2010	376,138	2,957,527	0 127180
2009	313,580	2,857,484	0 109740
2008	279,171	2,523,514	0 110628
2007	206,015	2,655,732	0 077574

2 Total of line 1, column (d).	2 0 534112
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3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0 106822
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4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4 3,321,382
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5 Multiply line 4 by line 3.	5 354,797
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6 Enter 1% of net investment income (1% of Part I, line 27b).	6 1,111
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7 Add lines 5 and 6.	7 355,908
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8 Enter qualifying distributions from Part XII, line 4.	8 235,038
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If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	2,221
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,221
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,221
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	714
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	714
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,507
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13	Yes	

Website address ► N/A

14	The books are in care of ► JENNIFER GRIFFIN	Telephone no ► (708) 884-2199
	Located at ► 3 WESTBROOK CORP CENTER SUITE 200 WESTCHESTER IL	ZIP +4 ► 60154

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15
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16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012).		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		No
4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See page 24 of the instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 3,209,587
b	Average of monthly cash balances.	1b 162,374
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 3,371,961
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 3,371,961
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 50,579
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 3,321,382
6	Minimum investment return. Enter 5% of line 5.	6 166,069

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 166,069
2a	Tax on investment income for 2012 from Part VI, line 5.	2a 2,221
b	Income tax for 2012 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 2,221
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 163,848
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 163,848
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 163,848

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 235,038
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 235,038
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 235,038

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				163,848
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.	76,322			
b From 2008.	153,530			
c From 2009.	172,080			
d From 2010.	229,310			
e From 2011.	173,855			
f Total of lines 3a through e.	805,097			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 235,038				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				163,848
e Remaining amount distributed out of corpus	71,190			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	876,287			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	76,322			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	799,965			
10 Analysis of line 9				
a Excess from 2008.	153,530			
b Excess from 2009.	172,080			
c Excess from 2010.	229,310			
d Excess from 2011.	173,855			
e Excess from 2012.	71,190			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

FOLLETT CORPORATION - HUMAN RESOURC
3 WESTBROOK CORP CENTER SUITE 200
WESTCHESTER, IL 60154
(708) 437-2402

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE UPON REQUEST

c Any submission deadlines

MAY 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTEES ARE CHILDREN OF FOLLETT EMPLOYEES WITH AT LEAST 1 YEAR OF SERVICE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	235,038
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.				14	111,057
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).					111,057
13 Total. Add line 12, columns (b), (d), and (e).					111,057
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FHLMC CMO Due 2/15/2032	P	2003-07-31	2012-08-15
GNMA Pool #508271	P	2004-01-23	2012-08-15
FHLMC CMO Due 2/15/2032	P	2003-07-31	2012-09-17
GNMA Pool #508271	P	2004-01-23	2012-09-17
MB Financial Bank NA CD	P	2011-08-29	2012-10-09
GNMA Pool #508271	P	2004-01-23	2012-10-15
GNMA Pool #508271	P	2004-01-23	2012-11-15
GNMA Pool #508271	P	2004-01-23	2012-12-17
Doral Bank CD	P	2009-10-05	2013-01-09
GNMA Pool #508271	P	2004-01-23	2013-01-15
GNMA Pool #508271	P	2004-01-23	2013-02-15
GNMA Pool #508271	P	2004-01-23	2013-03-15
GNMA Pool #508271	P	2004-01-23	2013-04-15
Capital One NA CD	P	2008-04-10	2013-04-16
GNMA Pool #508271	P	2004-01-23	2013-05-15
GNMA Pool #508271	P	2004-01-23	2013-06-17
GNMA Pool #508271	P	2004-01-23	2013-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
840	0	840	0
62	0	62	0
1,965	0	1,965	0
62	0	62	0
150,000	0	150,000	0
76	0	76	0
63	0	63	0
64	0	64	0
95,000	0	95,000	0
64	0	64	0
64	0	64	0
65	0	65	0
65	0	65	0
50,000	0	50,000	0
65	0	65	0
73	0	73	0
66	0	66	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRITTEN FOLLETT	Pres/Trustee 2 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
KEITH O'HARA	Vice President 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
CHRISTOPHER TRAUT	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
RON GRIFFIN	Treasurer 8 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
MATTHEW FOLLETT	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
SUZANNE STEGEMAN	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
JOE SKAGGS	Secretary 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
ALAN STRATMAN	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
ELIO DISTAOLA	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
ALISON O'HARA	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				
IRIS WAICHLER	Trustee 1 00	0	0	0
3 WESTBROOK CENTER SUITE 200 WESTCHESTER, IL 60154				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
KABAIR 407 CULKIN HALL OSWEGO, NY 13126		none	Education Grant	2,087
SACAR 4920 N LOWELL AVE CHICAGO, IL 60630		none	Education Grant	1,750
P BEKSHA PO BOX 3500-60 BOSTON, MA 02241		none	Education Grant	3,250
K BELL CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	3,000
M BHATTI 1032 W SHERIDAN RD CHICAGO, IL 60660		none	Education Grant	2,250
G BIANCHI ONE UNIVERSITY AVE BOURBONNAIS, IL 60914		none	Education Grant	1,750
K BIESTEK PO BOX 14409 DES MOINES, IA 50305		none	Education Grant	2,250
M BIESTEK PO BOX 14409 DES MOINES, IA 50305		none	Education Grant	2,500
G BOGO 610 PURDUE MALL WEST LAFAYETTE, IN 47907		none	Education Grant	2,500
H BROWN PO BOX 4635 CLARKSVILLE, TN 37044		none	Education Grant	3,000
J BROWN 101 BRAD ST PLATTSBURGH, NY 12901		none	Education Grant	1,125
T BROWN 1 HAIRPIN DR EDWARDSVILLE, IL 62025		none	Education Grant	1,750
M BUCKLEY PO BOX 870303 TEMPE, AZ 85287		none	Education Grant	2,250
A CAMPBELL 1200 N UNIVERSITY DR PINE BLUFF, AR 71601		none	Education Grant	2,250
D CHATMAN 600 LINCOLN AVE CHARLESTON, IL 61920		none	Education Grant	2,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAM CHOCOLA PO BOX 809020 CHICAGO, IL 60680		none	Education Grant	1,500
K CIRUELAS 901 WILLINOIS ST URBANA, IL 61801		None	Education Grant	2,250
K CIRUELAS PO BOX 519 MILWAUKEE, WI 53278		none	Education Grant	3,000
K COLLINS 100 WELDON BLVD SANFORD, FL 32773		none	Education Grant	2,189
G CONNORS PO BOX 1042 EDWARDVILLE, IL 62026		none	Education Grant	466
T CRANE PO BOX 2273 HUNTSVILLE, TX 77341		none	Education Grant	3,000
I CROWTHER PO BOX 8500- S8790 PHILADELPHIA, PA 19178		none	Education Grant	2,750
A DEFRONZO 2500 NORTH RIVER RD MANCHESTER, NH 03106		none	Education Grant	3,000
G DIKUN KISSENA BLVD FLUSHING, NY 11367		none	Education Grant	3,250
J DUIT S 24255 PACIFIC COAST HWY MALIBU, CA 90263		none	Education Grants	3,500
M DUIT S 1250 BELLFLOWER BLVD LONG BEACH, CA 90840		none	Education Grant	1,722
B DOUGLAS 100 KIMBALL BUILDING 1610 REXBURG, ID 83460		none	Education Grant	750
J ENGEL 1 OHIO UNIVERSITY ATHENS, OH 45701		none	Education Grant	1,250
M FEEN 815 N BROADWAY SARATOGA SPRINGS, NY 12866		None	Education Grant	1,250
K FOX 1500 PEACHTREE ST JACKSON, MS 39202		none	Education Grant	750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
N GALLAGHER CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	1,125
A GALLO 2083 LAWRENCEVILLE RD LAWRENCE TOWNSHIP, NJ 08648		none	Education Grant	1,750
M GRIFFIN 900 N BRANCH ST CHICAGO, IL 60642		none	Education Grant	1,750
K GONZALEZ 901 WILLINOIS ST URBANA, IL 61801		none	Education Grant	2,000
Z HALSEY PO BOX 8058 AUSTIN, TX 78713		none	Education Grant	1,750
H HARTMANN W3718 SOUTH DR PLYMOUTH, WI 53073		none	Education Grant	1,750
J HORTON CAMPUS DR W TUSCALOOSA, AL 35487		none	Education Grant	750
B JOHNSON OFFICE OF FINANCIAL AID KEARNEY, NE 68849		none	Education Grant	2,750
J JOHNSON 100 N UNIVERSITY DR EDMOND, OK 73034		none	Education Grant	1,500
A KEENUM 113 STUDENT UNION STILLWATER, OK 74078		none	Education Grant	2,750
G KELLY 175 FOREST ST WALTHAM, MA 02452		none	Education Grant	1,750
J KEOUGH 21193 MALTA RD MALTA, IL 60150		none	Education Grant	2,000
J KEOUGH 1425 LINCOLN HWY DEKALB, IL 60115		none	Education Grant	3,250
K KILPATRICK UC 119 MT PLEASANT, MI 48859		none	Education Grant	3,000
S KRAUTSTRUNK 1700 SPARTAN DR ELGIN, IL 60123		none	Education Grant	1,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
S KUSZ 430 S MICHIGAN AVE CHICAGO, IL 60605		none	Education Grant	2,250
R LETO PO BOX 114050 GAINESVILLE, FL 32611		none	Education Grant	1,750
I LUBY 1200 WINTERNATIONAL SPEEDWAY DAYTONA BEACH, IL 32114		none	Education Grant	924
T MAJEWSKI SWEN PARSON HALL 210 DEKALB, IL 60115		none	Education Grant	2,750
A MARSHALL 525 S CENTER ST REXBURG, ID 83460		none	Education Grant	750
J MATHEWS NORTH AVE NORTHWEST ATLANTA, GA 30332		none	Education Grant	1,500
M MATHEWS 1000 CHASTAIN RD KENNESAW, GA 30144		none	Education Grant	2,750
J MCCANN 425 FAWELL DR GLEN ELLYN, IL 60137		none	Education Grant	1,500
R MCKAY 8900 HWY 14 MCHENRY, IL 60012		none	Education Grant	750
C MENDEZ 162 HENRY ADMIN BLDG URBANA, IL 61801		none	Education Grant	3,000
M MILLS 190 PROSPECT AVE ELMHURST, IL 60126		none	Education Grant	2,500
J MOORE A1500 UNIVERSITY CENTER TALLAHASSEE, FL 32306		none	Education Grant	3,000
M MORALES 1972 CLARK AVE ALLIANCE, OH 44601		none	Education Grant	2,000
N MORALES 1972 CLARK AVE ALLIANCE, OH 44601		none	Education Grant	1,500
V MOREGA 601 UNIVERSITY DR SAN MARCOS, TX 78666		none	Education Grant	2,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A MOULCHIN 1700 CHAPEL DR VALPARAISO, IN 46383		none	Education Grant	1,750
M NELLES PO BOX 14409 DES MOINES, IA 50306		none	Education Grant	2,500
M NORLANDER 8900 US 14 CRYSTAL LAKE, IL 60012		none	Education Grant	1,125
B OSBORN 342 BULL ST SAVANNAH, GA 31402		none	Education Grant	1,250
S OSBORN PO BOX 5000 ANNANDALE, NY 12504		none	Education Grant	2,500
S OSWALT 2308 RENDLEMAN HALL EDWARDSVILLE, IL 62026		none	Education Grant	2,500
J JOYER UNIVERSITY PARK STATE COLLEGE, PA 16801		none	Education Grant	625
E PACOSA 215 WHITMORE ADMINISTRATION AMHEARST, MA 01003		none	Education Grant	2,750
N PALMA 1 E JACKSON BLVD CHICAGO, IL 60604		none	Education Grant	2,750
M PEREZ 820 N MICHIGAN AVE CHICAGO, IL 60611		none	Education Grant	2,000
B PETERS BOX K-147 GALESBURG, IL 61401		none	Education Grant	3,000
R PETERS 639 38TH ST ROCK ISLAND, IL 61201		none	Education Grant	2,000
T PICHEN 106 PLEASANT ST SE MINNEAPOLIS, MN 55455		none	Education Grant	2,000
Z PLATT 700 E BROADWAY MONMOUTH, IL 61462		none	Education Grant	1,000
M QUINNEY BOX K-147 GALESBURG, IL 61401		none	Education Grant	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
B REINDERS 3303 REBECCA ST SIOUX CITY, IA 51104		none	Education Grant	3,250
M REINDERS 3100 MAIN ST HOUSTON, TX 77002		none	Education Grant	1,125
E RENKOR BOX 602538 DURHAM, NC 27708		none	Education Grant	2,750
V RENKOR 17 CALVIN CENTER IOWA CITY, IA 52242		none	Education Grant	1,500
N RICOTTA 4400 MASSACHUSETTS AVE WASHINGTON, DC 20016		none	Education Grant	1,350
S ROSE 700 E BROADWAY MONMOUTH, IL 61462		none	Education Grant	1,500
M ROSS 3300 W CAMELBACK PHOENIX, AZ 85107		none	Education Grant	1,250
A RUIZ 5500 CAMPANILE DR SAN DIEGO, CA 92182		none	Education Grant	3,179
A RUIZ 380 E ATEN RD IMPERIAL, CA 92251		none	Education Grant	1,750
L RUSK 600 LINCOLN AVE CHARLESTON, IL 61920		none	Education Grant	1,750
K SAGE 3146 SOLUTIONS CENTER CHICAGO, IL 60677		none	Education Grant	2,014
E SANTOS 1090 SOUTH DR INDIANA, PA 15705		none	Education Grant	1,750
K SCHOOBER 2065 HALF DAY ROAD DEERFIELD, IL 60015		none	Education Grant	3,000
B SERPAS 18111 NORDHOFF ST NORTHRIDGE, CA 91330		none	Education Grant	1,000
G SHAW 6015 CAMPUS DELIVERY FORT COLLINS, CO 80523		none	Education Grant	2,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
E SHUCK 905 W 25TH ST KEARNEY, NE 68849		none	Education Grant	1,750
S SHUCK 36TH ST KEARNEY, NE 68849		none	Education Grant	2,500
M SKOOG 15 JESSE HALL COLUMBIA, MO 65211		none	Education Grant	3,500
C SMITH 1400 R ST LINCOLN, NE 68508		none	Education Grant	1,250
K SMITH 712 BROADWAY MENOMONIE, WI 54751		none	Education Grant	2,750
K SMITH 1 UNIVERSITY CIRCLE MACOMB, IL 61455		none	Education Grant	2,000
S SMOLOICEK CAMPUS BOX 1210 NORMAL, IL 61790		none	Education Grant	2,250
D SPIKES 425 FAWELL GLEN ELLYN, IL 60137		none	Education Grant	1,125
E STARCK 5000 FORBES AVE PITTSBURGH, PA 15213		none	Education Grant	625
A STAINROD 275 MT CARMEL AVE HAMDEN, CT 06518		none	Education Grant	1,499
M STUMP 1005 N ABBE ELYRIA, OH 44035		none	Education Grant	1,250
R TERRAGNOLI 1 LOMB MEMORIAL DR ROCHESTER, NY 14623		none	Education Grant	2,250
R THOMPSON 300 E COLLEGE AVE EUREKA, IL 61530		none	Education Grant	1,250
M TORIO 162 HENRY ADMIN BLDG URBANA, IL 61801		none	Education Grant	2,750
K TYNAN CAMPUS BOX 1210 NORMAL, IL 61796		none	Education Grant	1,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
K TYNAN 30 N BRAINARD NAPERVILLE, IL 60540		none	Education Grant	2,500
R TYSON ONE UNIVERSITY DR ORANGE, CA 92866		none	Education Grant	2,750
B VOLCHKO 1700 SPARTAN DR ELGIN, IL 60123		none	Education Grant	194
N VOLCHKO 1700 SPARTAN DR ELGIN, IL 60123		none	Education Grant	2,250
N WALLA 6001 DODGE ST EAB 103 OMAHA, NE 68182		none	Education Grant	1,500
J WALLECK 3301 N MULFORD RD ROCKFORD, IL 61114		none	Education Grant	1,750
J WARREN 5115 HAMPTON BLVD NORFOLK, VA 23508		none	Education Grant	1,316
M WESSEL 1151 N STATE ELGIN, IL 60123		none	Education Grant	2,750
B WHITE PO BOX 3520 TUCSON, AZ 85719		none	Education Grant	2,750
M WHITING CAMPUS BOX 1210 NORMAL, IL 61761		none	Education Grant	1,375
M WRIGHT 8600 UNIVERSITY BLVD EVANSVILLE, IN 47712		none	Education Grant	1,750
A WRIGLEY 160 PEARL ST FITCHBURG, MA 01420		none	Education Grant	2,750
A YSAGUIRRE 639 68TH ST ROCK ISLAND, IL 61201		none	Education Grant	1,498
Total.			► 3a	235,038

2012

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization
FOLLETT EDUCATIONAL FOUNDATION**Employer identification number**

36-6104348

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33^{1/3}% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization FOLLETT EDUCATIONAL FOUNDATION	Employer identification number 36-6104348
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Name of organization FOLLETT EDUCATIONAL FOUNDATION			Employer identification number 36-6104348
Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	

Name of organization FOLLETT EDUCATIONAL FOUNDATION			Employer identification number 36-6104348
Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively religious, charitable, etc., contributions of \$1,000 or less</i> for the year (Enter this information once. See instructions) ► \$ Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—

Additional Data**Software ID:**
Software Version:**EIN:** 36-6104348**Name:** FOLLETT EDUCATIONAL FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FOLLETT CORPORATION 3 WESTBROOK CORP CENTER SUITE 200 WESTCHESTER, IL 60154	\$ 216,096	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	BETTERWORLDBOOKS 55470 Currant Road MISHAWAKA, IN 46545	\$ 33,430	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	VIRGINIA FAESEN 0S458 FOREST ST WINFIELD, IL 60190	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	DOUG JEAN THOMPSON 820 N WASHINGTON HINSDALE, IL 60521	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	ROBERT NANCY FOLLETT PO BOX 4848 DILLON, CO 80435	\$ 10,075	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	ARIEL O'HARA 521 WOODVALE AVE DEERFIELD, IL 60015	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
7	KENT JULIE FOLLETT 1060 PINELLAS BAYWAY S APT 101 TIERRA VERDE, FL 33715	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

TY 2012 Investments Corporate Bonds Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION

EIN: 36-6104348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GMAC Smartnotes Due 8/15/2018	40,000	40,025
GNMA Pool 508271X	2,296	2,110
Goldman Sachs Note Due 12/15/2034	150,000	142,865
Barclays Bank PLC Note Due 4/19/2033	50,000	46,500

TY 2012 Investments Corporate Stock Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION

EIN: 36-6104348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 Shares McGraw Hill	1,019	2,474
354.043933 Shares Pfizer, Inc	10,564	10,349
139.182750 Shares General Electric	5,172	3,392
150 Shares Pfizer, Inc	4,418	4,385
29 Shares Johnson & Johnson	1,661	2,712
1369 Shares CNO Financial Group, Inc	28,065	19,549
2 Shares Citigroup, Inc	1,026	104
102.215000 Shares Walgreens	4,549	5,136

TY 2012 Investments - Other Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Century Balanced Fund		557,219	634,435
American Century Growth Fund		203,112	261,292
American Century International Growth Fund		126,377	103,873
American Century Select Fund		501,583	600,291
Auburn Bank CD Due 3/6/19		95,000	99,976
Federated Kaufman Fund		204,548	284,402
Goldman Sachs Bank CD Due 3/4/19		95,000	100,586
Central National Bank CD Due 9/28/2021		240,000	229,426
First National Bank of America CD Due 11/29/2024		95,914	91,305
Horizon Bank CD Due 6/26/2026		55,000	54,920
Citibank NA CD Due 1/27/2027		25,000	22,115
Citibank NA CD Due 10/28/2031		150,000	128,211
Goldman Sachs Bank CD Due 6/21/2032		100,000	92,110
Citibank NA CD Due 6/29/2032		75,000	65,790
BMO Harris Bank CD Due 4/25/2028		50,000	49,366
Wells Fargo Bank CD Due 6/28/2028		150,000	132,782
Farmers & Merchant Bank CD Due 10/30/2037		150,000	149,784
Franklin Income Fund		50,661	48,619
First Trust Portfolios Dow Target Fund		50,402	50,548

TY 2012 Other Expenses Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION

EIN: 36-6104348

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	125			
Miscellaneous Adm	2,327			
Bank Service Charges	386			
Insurance	2,525			
Supplies				
Fund Raising Expense	53,354			

TY 2012 Other Income Schedule

Name: FOLLETT EDUCATIONAL FOUNDATION**EIN:** 36-6104348

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Golf Outing	175,120		

TY 2012 IRS Payment

Name: FOLLETT EDUCATIONAL FOUNDATION

EIN: 36-6104348

Routing Transit Number:

Bank Account Number:

Type of Account: Checking

Payment Amount in Dollars and 1,507

Cents:

Requested Payment Date: 2014-03-14

Taxpayer's Daytime Phone (708) 884-2199
Number: