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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning **08/01**, 2012, and ending **07/31**, 20 **13**

Name of foundation MARVIN H. MORGAN MEMORIAL FUND FIRST CHURCH OF CHRIST		A Employer identification number 31-1149905
Number and street (or P.O. box number if mail is not delivered to street address) 200 E. JACKSON STREET	Room/suite	B Telephone number (see instructions) 765-962-7696
City or town, state, and ZIP code MUNCIE, IN 47305		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 281,222	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	5	5		
4	Dividends and interest from securities	6704	6704		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2839			
b	Gross sales price for all assets on line 6a 196812				
7	Capital gain net income (from Part IV, line 2)		2839		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	9548	9548		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	3586	3227		359
17	Interest				
18	Taxes (attach schedule) (see instructions)	145	145		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	3731	3372		359
25	Contributions, gifts, grants paid	17517			17517
26	Total expenses and disbursements. Add lines 24 and 25	21248	3372		17876
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(11700)			
b	Net investment income (if negative, enter -0-)		6176		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2012)SCANNED NOV 18 2013
Revenue

Operating and Administrative Expenses

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18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	0
	2 Savings and temporary cash investments	44318	24190	24190
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	54637	127467	124858
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	68761	0	0
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	104253	108612	132174
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	271969	260269	281222
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	271969	260269	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	271969	260269	
	31 Total liabilities and net assets/fund balances (see instructions)	271969	260269	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	271969
2 Enter amount from Part I, line 27a	2	(11700)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	260269
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	260969

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULE OF GAINS AND LOSSES		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 196812		193973	2839	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2839
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	24744	271552	.0911206693
2010	13952	282592	.0493715321
2009	8543	271447	.03147207373
2008	6997	247154	.02831028428
2007			
2 Total of line 1, column (d)		2	.20027455941
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.05006863985
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5		4	274541
5 Multiply line 4 by line 3		5	13746
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	62
7 Add lines 5 and 6		7	13808
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	17814

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	62	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	62	
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	62	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		<input checked="" type="checkbox"/>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
4b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) INDIANA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► None				
14	The books are in care of ► First Merchants Trust Company	Telephone no. ►	765-962-7696	
	Located at ► 200 E. Jackson Street, Muncie, IN	ZIP+4 ►	47305	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here.	► <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REX RATCLIFFE C/O FIRST CHURCH OF CHRIST PO BOX 301 LYNN, IN 47355	TRUSTEE, .2	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 ISSUED THREE SCHOLARSHIPS AMOUNTS TO JOHNSON UNIVERSITY	
	17517
2 PERCENTAGE OF INVESTMENT MANAGEMENT IS CONSIDERED AS BEING DIRECTED TOWARD CHARITABLE PURPOSE	
	380
3 FEE PAID FOR THE PREPARATION OF THE 990PF/NP20 IS COMPLIANCE WORK RELATED TO THE CHARITABLE PURPOSE	
	800
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	280216
b	Average of monthly cash balances	1b	(1494)
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	278722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	278722
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	4181
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	274541
6	Minimum investment return. Enter 5% of line 5	6	13727

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13727
2a	Tax on investment income for 2012 from Part VI, line 5	2a	62
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	62
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13665
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	13665
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13665

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17876
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17876
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	62
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17814

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				13655
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	0			
b From 2008	0			
c From 2009	0			
d From 2010	0			
e From 2011	1050			
f Total of lines 3a through e	1050			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 17814				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2012 distributable amount				13655
e Remaining amount distributed out of corpus	4159			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5209			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	5209			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011	1050			
e Excess from 2012	4159			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year JOHNSON UNIVERSITY 7900 JOHNSON DRIVE KNOXVILLE, TN 37998	N/A	PUBLIC	SCHOLARSHIP	17517
Total			3a	17517
b Approved for future payment				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5	
4	Dividends and interest from securities			14	6704	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2839	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				9548	
13	Total. Add line 12, columns (b), (d), and (e)				13	9548

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

JUL 31, 2013

P O R T F O L I O I N V E S T M E N T R E V I E W

070

ALPHA KEY: MORGANMARV

MARVIN H MORGAN MEMORIAL FUND TRUSTEES - FIRST
CHURCH OF CHRIST INVESTMENT AGENCY

54 00 8344 5 0H

PAGE 1

ACCT TYPE -TRUST AGEN DATE OPENED-02/16/2012 FEE DUE -M-DEC FEE SCHED-AS RTN PWR-GENERAL INV POWERS-STAT INV OBJ-BALANCED
 BRANCH -08 CRITICAL DT-00/00/0000 FEE TYPE -DEDUCT TAXLOTS -YES OWN TIME DEP -N OWN TIME DEP -N
 OFFICER -KEENE PROXY OWNER-01522 OBO FEE PYMT -07/08/2013 TAX Y/E -DEC COM TRUST FND-N COM TRUST FND-N
 INV OFFICER-WRIGHT INV INCOME -YES FEE BASE SITUS -IN NON INC PROP -N NON INC PROP -N
 NO OF BENE -00 PRIN INVAS -YES FEE MIN MDB SV -NO REAL ESTATE -N REAL ESTATE -N
 ACCT STATUS-ACTIVE AUTO OVRDFT-LIMITED FEE DISC MDB ELEC -NONE OWN STOCK -N OWN STOCK -N
 VOTING AUTH -SOLE STMT DUE -A-JUL FEE DISC CASH SWEEP-YES BUSINESS INT -N BUSINESS INT -N
 INVST DISC -FULL REVW DUE -A-FEB INF RPTG -APPLICABLE 1098 & 1099 ONLY. NO 5498

SECURITY NAME	S&P/ MDY	SHARES OR PAR RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	ANNUAL INCOME	EST CURR YLD	CURR YLD	ADJUSTED MKT VAL	UNIT MARKET PRICE	CURRENT MARKET VALUE
---------------	-------------	--------------------	--------------	--------------------------	--------------------	------------------	-----------------	-------------	---------------------	-------------------------	----------------------------

CASH

INCOME CASH

PRINCIPAL CASH

TOTAL CASH

***CASH EQUIVALENTS

MISC CASH EQUIV-TXBL

OTHER MISC CASH EQUIV-TXBL

FED GOV'T OBLIG INCOME

FUND 05

FEDERATED GOV'T OBLIG PRIN

FUND 05

TOTAL OTHER MISC CASH EQUIV-TXBL

TOTAL MISC CASH EQUIV-TXBL

***TOTAL CASH EQUIVALENTS

***FIXED INCOME SECURITIES

TAXABLE BOND MUTUAL FUNDS

MATURITY (0 - 5 YRS)

FEDERATED INT GOVT/CR

INST SHARES

***TOTAL FIXED INCOME SECURITIES

3,319.07	FULL	3,319.07	3,319	0	0.0	1.2	3,319	1.000*	3,319.07
20,871.35	FULL	20,871.35	20,871	2	0.0	7.4	20,871	1.000*	20,871.35
24,190.42		24,190.42	24,190	2	0.0	8.6	24,190		24,190.42
24,190.42		24,190.42	24,190	2	0.0	8.6	24,190		24,190.42
24,190.42		24,190.42	24,190	2	0.0	8.6	24,190		24,190.42
11,925.262	FULL	127,466.67	127,467	2,147	1.7	44.4	127,585	10.470	124,857.49
***		127,466.67	127,467	2,147	1.7	44.4	127,585		124,857.49

JUL 31, 2013

P O R T F O L I O I N V E S T M E N T R E V I E W

ALPHA KEY: MORGANMARV MARVIN H MORGAN MEMORIAL FUND TRUSTEES - FIRST
CHURCH OF CHRIST INVESTMENT AGENCY

070

PAGE 2

54 00 8344 5 OH

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
***EQUITIES											
LARGE/MULTI- CAP EQUITY FUNDS											
NOT CLASSIFIED											
T ROWE PRICE DIVIDEND GROWTH	874.056		FULL	22,252.12	22,252	393	1.5	9.7	22,404	31.060	27,148.18
VANGUARD EQUITY INCOME FUND											
ADMIRAL CLASS	449.476		FULL	22,130.19	22,130	698	2.6	9.6	22,476	60.160	27,040.48
VANGUARD 500 INDEX FUND											
SIGNAL CLASS	106.296		FULL	11,258.43	11,258	268	2.0	4.9	11,302	128.510	13,660.10
TOTAL NOT CLASSIFIED				55,640.74	55,640	1,359	2.0	24.1	56,182		67,848.76
TOTAL LARGE/MULTI- CAP EQUITY FUNDS				55,640.74	55,640	1,359	2.0	24.1	56,182		67,848.76
MID CAP EQUITY FUNDS											
NOT CLASSIFIED											
ARTISAN MIDCAP VALUE	519.471		FULL	10,891.00	10,891	64	0.5	4.8	10,658	25.920	13,464.69
NORTHERN MIDCAP INDEX	827.368		FULL	10,757.00	10,757	142	1.1	4.7	10,497	16.040	13,270.98
VANGUARD MIDCAP INDEX											
SIGNAL CLASS	338.608		FULL	10,642.15	10,642	155	1.2	4.7	10,408	39.270	13,297.14
TOTAL NOT CLASSIFIED				32,290.15	32,290	361	0.9	14.2	31,563		40,032.81
TOTAL MID CAP EQUITY FUNDS				32,290.15	32,290	361	0.9	14.2	31,563		40,032.81
SMALL CAP EQUITY FUNDS											
NOT CLASSIFIED											
S&P SMALL CAP 600 VALUE		NR									
ETF ISHARES	32		FULL	2,601.12	2,601	46	1.4	1.1	2,601	99.570	3,186.24
S&P SMALL CAP 600 GROWTH		NR									
ETF ISHARES	31		FULL	2,602.76	2,603	35	1.1	1.1	2,603	104.000	3,224.00
T ROWE SMALL CAP VALUE	132.502		FULL	5,683.00	5,683	73	1.2	2.2	5,683	46.340	6,140.14
VANGUARD SMALL CAP INDEX											
SIGNAL CLASS	146.36		FULL	4,844.29	4,844	95	1.5	2.2	4,927	43.190	6,321.29
TOTAL NOT CLASSIFIED				15,731.17	15,731	249	1.3	6.7	15,814		18,871.67
TOTAL SMALL CAP EQUITY FUNDS				15,731.17	15,731	249	1.3	6.7	15,814		18,871.67

Marvin H. Morgan Memorial Fund fbo First Church of Christ
 EIN 31-1149905
 Attachment to 990PF

Description	Date of Sale	Date of Acquisition	Proceeds	Cost	Gain/Loss	Shortterm/ Long term
9/11/2012 72.531 shares Franklin Small Cap Value		3/27/2012	3363.26	3430	-66.74	ST
22.441 shares Franklin Small Cap Value		5/24/2012	1040.59	967	73.59	ST
48.673 shares Franklin Small Cap Value		7/10/2012	2256.97	2072	184.97	ST
11/6/2012 191.885 shares Vanguard Small Cap Index Signal Class		9/10/2012	6579.76	6668	-88.24	ST
11/6/2012 28.47 shares Vanguard Small Cap Index Signal Class		3/27/2012	976.24	975.38	0.86	ST
11/15/2012 Maturity 25000 Bottling Group 4.625% due 11/15/2012		3/12/2012	25000	26097.75	-1097.75	ST
12/7/2012 Call 16000 General Dynamics 5.25% due 2/01/2014		3/12/2012	16828.32	17174.72	-346.4	ST
VARIOUS FROM ATTACHED REPORT		VARIOUS	89937.89	89218.71	719.18	ST
TOTAL SHORTTERM			145983.03	146603.56	-620.53	ST
VARIOUS FROM ATTACHED REPORT		VARIOUS	49907.38	47369.47	2537.91	LT
VARIOUS FROM ATTACHED REPORT		LT CAP GAIN DIVS	921.67		921.67	LT
TOTAL LONG TERM			50829.05	47369.47	3459.58	LT
GRAND TOTAL			196812.08	193973.03	2839.05	LT

0070

PREPARED FOR ACCOUNT # 54 00 8344 5 OH - MARVIN H MORGAN MEMORIAL FUND TRUSTEES - FIRST
 PROCESS DATE 09/09/2013 CHURCH OF CHRIST INVESTMENT AGENCY

TAX LEDGER
 ACCOUNT SITUS = IN
 TAX ID# = 311149905
 STATE TAX ID# =

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FOR THE PERIOD 08/01/2012 TO 07/31/2013

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
29.0000	VANGUARD REIT INDEX ETF (922908553)	5	04/29/13	06/26/13	1962.59	-2153.25	-190.66

TOTAL SHORT TERM SALES & MATURITIES

89937.89

719.18

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	ACQUIRED DATE	SOLD DATE	CODE	AMOUNT
ARTISAN MIDCAP VALUE (04314H709)	1	12/21/12		59	55.80
FEDERATED TOTAL RETURN BOND (31428Q101)	1	12/31/12		59	49.21
NORTHERN MIDCAP INDEX (665130100)	1	12/21/12		59	15.58
VANGUARD INFLATION PROTECTED (922031737)	1	12/21/12		59	11.24

TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS

131.83

TOTAL SHORT TERM GAIN & LOSSES

851.01

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
45.9320	AMERICAN EUROPACIFIC GROWTH (29875E100)	1	03/27/12	04/26/13	1982.89	-1829.00	153.89
4.3430	AMERICAN EUROPACIFIC GROWTH (29875E100)	1	05/24/12	06/06/13	187.18	-154.00	33.18
79.8340	MFS NEW DISCOVERY INTL (552981854)	1	03/27/12	04/26/13	2110.81	-1829.00	281.81
34.1180	T ROWE PRICE DIVIDEND GROWTH (779546100)	1	03/27/12	04/26/13	1000.00	-878.88	121.12
30.5700	VANGUARD INTL GROWTH (921910501)	1	03/27/12	04/12/13	1946.70	-1829.00	117.70

DVS

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PREPARED FOR ACCOUNT # 54 00 8344 5 0H - MARVIN H MORGAN MEMORIAL FUND TRUSTEES - FIRST
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FOR THE PERIOD 08/01/2012 TO 07/31/2013

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
19.6950	VANGUARD EQUITY INCOME FUND	1	03/27/12	04/26/13	1122.00	-980.81	141.19
	ADMIRAL CLASS			COVERED=Y			
11.6850	VANGUARD SMALL CAP INDEX	1	03/27/12	04/26/13	455.00	-400.33	54.67
	SIGNAL CLASS			COVERED=Y			
6.1050	VANGUARD MIDCAP INDEX	1	03/27/12	04/26/13	223.00	-195.85	27.15
	SIGNAL CLASS			COVERED=Y			
7.0170	VANGUARD 500 INDEX FUND	1	03/27/12	04/26/13	846.00	-754.19	91.81
	SIGNAL CLASS			COVERED=Y			
72.4020	VANGUARD 500 INDEX FUND	1	03/27/12	06/05/13	8903.27	-7781.81	1121.46
	SIGNAL CLASS			COVERED=Y			
33.8940	VANGUARD 500 INDEX FUND	1	05/24/12	06/05/13	4167.95	-3418.57	749.38
	SIGNAL CLASS			COVERED=Y			
29.0000	VANGUARD REIT INDEX ETF	5	03/26/12	06/26/13	1962.58	-1829.03	133.55
	(922908553)			COVERED=Y			
25000.0000	WAL-MART STORES	5	03/12/12	05/01/13	25000.00	-25489.00	-489.00
	4.550% DUE 05/01/13 (931142BT9)						
	TOTAL LONG TERM SALES & MATURITIES				49907.38	47369.47	2537.91

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	DATE	CODE	AMOUNT
ARTISAN MIDCAP VALUE	12/21/12	60	362.83
FEDERATED TOTAL RETURN BOND	12/31/12	60	316.86
NORTHERN MIDCAP INDEX	12/21/12	60	180.91
VANGUARD INFLATION PROTECTED	12/21/12	60	61.07
ADMIRAL CLASS			
(922031737)			
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS			921.67

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PREPARED FOR ACCOUNT # 54 00 8344 5 OH - MARVIN H MORGAN MEMORIAL FUND TRUSTEES - FIRST
PROCESS DATE 09/09/2013 CHURCH OF CHRIST INVESTMENT AGENCY

TAX LEDGER

ACCOUNT SITUS = IN PAGE 4
TAX ID# = 311149905
STATE TAX ID# =

FOR THE PERIOD 08/01/2012 TO 07/31/2013

SECTION A - CAPITAL GAINS & LOSSES

TOTAL LONG TERM GAIN & LOSSES
TOTAL CAPITAL GAINS & LOSSES

* - SEE POTENTIAL WASH SALE SECTION

LONG TERM
GAIN OR LOSS
3459.58
4310.59