Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning AUG 1, 2012 , and ending JUL 31, 2013

Name of foundation
Elsie & William Viles Foundation
C/O Mark L. Johnston, Treasurer

A Employer identification number
22-3089641

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite
Kennebec Savings Bank - P.O. Box 50

B Telephone number
(207) 622-5801

City or town, state, and ZIP code
Augusta, ME 04332

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 718,445.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received	100,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	74.	74.		
	4	Dividends and interest from securities	17,674.	17,674.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	52,874.			
	b	Gross sales price for all assets on line 6a 303,747.				
	7	Capital gain net income (from Part IV, line 2)		52,874.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	170,622.	70,622.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 1	1,475.	0.		1,475.
	b	Accounting fees Stmt 2	1,700.	850.		850.
	c	Other professional fees Stmt 3	4,768.	4,768.		0.
	17	Interest				
	18	Taxes Stmt 4	331.	240.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,274.	5,858.		2,325.
	25	Contributions, gifts, grants paid	133,600.			133,600.
	26	**Total expenses and disbursements.** Add lines 24 and 25	141,874.	5,858.		135,925.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	28,748.			
	b	**Net investment income** (if negative, enter -0-)		64,764.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	159.	393.	393.
	2	Savings and temporary cash investments	20,298.	8,275.	8,275.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock Stmt 5	428,065.	443,822.	496,571.
	c	Investments - corporate bonds Stmt 6	192,532.	217,312.	213,206.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	641,054.	669,802.	718,445.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	641,054.	669,802.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	641,054.	669,802.	
	31	**Total liabilities and net assets/fund balances**	641,054.	669,802.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	641,054.
2	Enter amount from Part I, line 27a	2	28,748.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	669,802.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	669,802.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	303,747.		250,873.	52,874.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				52,874.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,874.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	40,661.	675,354.	.060207
2010	48,765.	712,506.	.068442
2009	48,758.	706,454.	.069018
2008	37,368.	676,306.	.055253
2007	45,014.	835,714.	.053863

2 Total of line 1, column (d)	2	.306783
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061357
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	698,580.
5 Multiply line 4 by line 3	5	42,863.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	648.
7 Add lines 5 and 6	7	43,511.
8 Enter qualifying distributions from Part XII, line 4	8	135,925.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	648.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	648.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	648.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	2.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	650.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Mark L. Johnston Telephone no ▶ (207) 622-5801
Located at ▶ Kennebec Savings Bank, Augusta, ME ZIP+4 ▶ 04332

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	683,365.
b	Average of monthly cash balances	1b	25,853.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	709,218.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	709,218.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,638.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	698,580.
6	**Minimum investment return.** Enter 5% of line 5	6	34,929.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	34,929.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 648.		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	648.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	34,281.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	34,281.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	34,281.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	135,925.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	135,925.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	648.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	135,277.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				34,281.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007 3,696.				
b From 2008 4,021.				
c From 2009 13,853.				
d From 2010 13,304.				
e From 2011 7,075.				
f Total of lines 3a through e	41,949.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 135,925.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				34,281.
e Remaining amount distributed out of corpus	101,644.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	143,593.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	3,696.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	139,897.			
10 Analysis of line 9				
a Excess from 2008 4,021.				
b Excess from 2009 13,853.				
c Excess from 2010 13,304.				
d Excess from 2011 7,075.				
e Excess from 2012 101,644.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Elsie P. Viles (part year)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Augusta Food Bank 9 Summer Street Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	1,000.
Camp KV for Kids - Endowment Fund 150 State Street, P.O. Box 50 Augusta, ME 04332	None	Public	Various Charitable, Scientific & Educational Purposes	100,500.
Children's Discovery Museum 171 Capitol Street, Suite 2 Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	400.
Coastal Maine Botanical Gardens, Inc. P.O. Box 234 Boothbay, ME 04537-0234	None	Public	Various Charitable, Scientific & Educational Purposes	400.
Daughters of the American Revolution 52 Newland Avenue Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	1,000.
Total	See continuation sheet(s)		▶ 3a	133,600.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form **990-PF** (2012)

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12-05-12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	74.	
4 Dividends and interest from securities			14	17,674.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	52,874.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		70,622.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 70,622.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8/30/13 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto	[signature]	8/26/13		P01310283

Firm's name ▶ BAKER NEWMAN & NOYES, LLC — Firm's EIN ▶ 01-0494526

Firm's address ▶ BOX 507 PORTLAND, ME 04112 — Phone no (207) 879-2100

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.	OMB No 1545-0047 **2012**

Name of the organization	Employer identification number
Elsie & William Viles Foundation C/O Mark L. Johnston, Treasurer	22-3089641

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Elsie & William Viles Foundation C/O Mark L. Johnston, Treasurer	22-3089641

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Elsie P. Viles Irrevocable Trust c/o Spinnaker Trust, 123 Free Street Portland, ME 04112-7160	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization
Elsie & William Viles Foundation
C/O Mark L. Johnston, Treasurer

Employer identification number
22-3089641

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Elsie & William Viles Foundation C/O Mark L. Johnston, Treasurer	22-3089641

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends of the Blaine House P.O. Box 68 Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	1,500.
Kennebec Historical Society P.O. Box 5582 Augusta, ME 04332	None	Public	Various Charitable, Scientific & Educational Purposes	2,500.
Literacy Volunteers of America 200 Hogan Road Bangor, ME 04401	None	Public	Various Charitable, Scientific & Educational Purposes	500.
Lithgow Library P.O. Box 2456 Augusta, ME 04338	None	Public	Various Charitable, Scientific & Educational Purposes	1,000.
Maine Dental Health Out-Reach, Inc. 676 Old Lewiston Road Winthrop, ME 04364	None	Public	Various Charitable, Scientific & Educational Purposes	1,500.
Maine Greyhound Placement Service 505 East Main Street Yarmouth, ME 04096	None	Public	Various Charitable, Scientific & Educational Purposes	500.
Maine Public Broadcasting Network 1450 Lisbon Street Lewiston, ME 04240	None	Public	Various Charitable, Scientific & Educational Purposes	2,500.
MaineGeneral Health - Alzheimer's Care Center 6 East Chestnut Street Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	600.
MaineGeneral Health - Healthreach Hospice 6 East Chestnut Street Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	5,600.
Nature Conservancy 4245 N Fairfax Drive, Suite 100 Arlington, VA 22203	None	Public	Various Charitable, Scientific & Educational Purposes	2,500.
Total from continuation sheets				30,300.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Old Fort Western Fund 16 Cony Street Augusta, ME 04330-5200	None	Public	Various Charitable, Scientific & Educational Purposes	1,500.
Portland Museum of Art 7 Congress Square Portland, ME 04101	None	Public	Various Charitable, Scientific & Educational Purposes	200.
The Holden Arboretum 9500 Sperry Road Kirtland, OH 44094-5172	None	Public	Various Charitable, Scientific & Educational Purposes	500.
United Society of Shakers 707 Shaker Road New Gloucester, ME 04260	None	Public	Various Charitable, Scientific & Educational Purposes	600.
United Way of Kennebec Valley 228 Water Street Augusta, ME 04330	None	Public	Various Charitable, Scientific & Educational Purposes	1,800.
University of Maine (Vlies Family Fund) 62 Stodder Hall Orono, ME 04469	None	Public	Various Charitable, Scientific & Educational Purposes	5,000.
Wind Over Wings P.O. Box 289 Dresden, ME 04342	None	Public	Various Charitable, Scientific & Educational Purposes	2,000.
Total from continuation sheets				

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Form 990-PF Legal Fees Statement 1

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	1,475.	0.		1,475.
To Fm 990-PF, Pg 1, ln 16a	1,475.	0.		1,475.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	1,700.	850.		850.
To Form 990-PF, Pg 1, ln 16b	1,700.	850.		850.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	4,768.	4,768.		0.
To Form 990-PF, Pg 1, ln 16c	4,768.	4,768.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	91.	0.		0.
Foreign Taxes	240.	240.		0.
To Form 990-PF, Pg 1, ln 18	331.	240.		0.

Form 990-PF Corporate Stock Statement 5

Description	Book Value	Fair Market Value
Stock Equity Investments - See Statement 8	443,822.	496,571.
Total to Form 990-PF, Part II, line 10b	443,822.	496,571.

Form 990-PF Corporate Bonds Statement 6

Description	Book Value	Fair Market Value
Fixed Equity Investments - See Statement 8	217,312.	213,206.
Total to Form 990-PF, Part II, line 10c	217,312.	213,206.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 7

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Paul R. Abbey Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Director 0.25	0.	0.	0.
Mary E. Canning Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Director 0.25	0.	0.	0.
Will N. Lund Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Director 0.25	0.	0.	0.
Bernard P. Slofer Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Director 0.25	0.	0.	0.
Daniel E. Wathen Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Director 0.25	0.	0.	0.

Patsy West Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Director 0.25	0.	0.	0.
Elsie P. Viles (part year) Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	President 1.00	0.	0.	0.
Warren E. Winslow, Jr. Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Secretary 1.00	0.	0.	0.
Mark Johnston Kennebec Savings Bank, P.O. Box 50 Augusta, ME 04332	Treasurer 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Elsie & William Viles Foundation
EIN: 22-3089641

Kennebec Savings Bank

Investment Management and Trust Services

150 State Street, P O. Box 588, Augusta, Maine 04332
Telephone. (207) 622-5801 Fax· (207) 621-6790

KSB as Agent for Elsie & William Viles Foundation

Account #: 50042 **Account Detail On: 07/31/2013**

		Shares	Current Price	Cost	Market Value	Estimated Annual Income
Cash						
	% of Portfolio: 0.00%					
Cash				0.00	0 00	
Cash Equivalents						
Money Market - Taxable	**% of Portfolio: 1.15%**					
Kennebec Savings Bank Money Market - Principal		8,275.450	1.0000	8,275.45	8,275 45	20 69
Equity						
ETF - Equity Mid-Cap	**% of Portfolio: 6.71%**					
SPDR S&P Midcap 400		215.000	224.1100	45,295 68	48,183 65	480.20
ETF Equity International	**% of Portfolio: 5.19%**					
Vanguard FTSE Emerging Markets ETF		500 000	39 0600	24,294 95	19,530.00	487.50
Wisdomtree Emerging Mkts Intl ETF		360 000	49.2500	19,756.76	17,730.00	737 06
	ETF Equity International Total	860 000		44,051.71	37,260.00	1,224 56
Equity International Growth Fund	**% of Portfolio: 3.14%**					
Vanguard Int'l Growth Fd #81(Mstar ***)		1,083.483	20 8000	21,470 66	22,536.43	375.97
Equity International Value Fund	**% of Portfolio: 3.54%**					
Vanguard Int'l Value Fd #46(Mstar ***)		758.777	33.6300	25,070.22	25,517 68	621.43
Equity Small Cap Growth Fund	**% of Portfolio: 2.30%**					
Vanguard Explorer Fd - Adm Shs #5024(Mstar ***)		176.551	93.7300	12,804.20	16,548.13	69 21
Equity Small Cap Value Fund	**% of Portfolio: 2.53%**					
Goldman Sachs Small Cap Value Fd #651 (Mstar ****)		330.156	54.7900	14,158.19	18,089.24	219.19
Stock - Common	**% of Portfolio: 43.36%**					
Apache Corp.		55.000	80 2500	4,521.54	4,413.75	44.00
Apple Inc.		25 000	452.5300	10,929.24	11,313 25	305.00
BHP Billiton Ltd.		75.000	62 7300	4,424 58	4,704.75	171.00
Bed Bath & Beyond Inc		85.000	76.4700	6,477 84	6,499 95	0 00
Berkshire Hathaway Inc Class B New		45.000	115.8700	4,728.14	5,214.15	0 00
Blackrock Inc.		20.000	281.9600	5,116.60	5,639.20	134.40
CME Group Inc.		80 000	74.0620	5,882 39	5,924.96	144 00
Caterpillar Inc		75.000	82 9100	6,134.24	6,218.25	180 00
Celgene Corp.		40.000	146 8600	5,506.00	5,874.40	0.00
Chubb Corp.		70 000	86 5000	6,037 50	6,055.00	123 20
Conocophillips Inc		150.000	64.8600	7,310 39	9,729.00	414 00
Danaher Corp		125.000	67 3400	3,471.88	8,417.50	12.50
E I Dupont De Nemours		90.000	57.6900	4,429 79	5,192.10	162 00
EMC Corporation		300 000	26.1500	8,708.97	7,845 00	120 00
Emerson Electric Co		175.000	61.3700	8,695.49	10,739.75	287.00
Exelon Corp		200.000	30.5900	9,161.31	6,118.00	248.00
Exxon Mobil Corp		125 000	93.7500	7,391.00	11,718 75	315 00
Ford Motor Co		330.000	16 8800	5,575 52	5,570.40	132.00

Statement 8

Elsie & William Viles Foundation
EIN: 22-3089641

KSB as Agent for Elsie & William Viles Foundation

Account #: 50042 **Account Detail On: 07/31/2013**

		Shares	Current Price	Cost	Market Value	Estimated Annual Income
Equity						
Stock - Common	**% of Portfolio: 43.36%**					
General Mills Inc		225.000	52.0000	8,682 73	11,700.00	342.00
Halliburton Co		125.000	45.1900	5,482 49	5,648.75	62.50
Intel Corp		350 000	23 3350	7,273.00	8,167.25	315.00
International Business Machines		40 000	195.0400	7,850 00	7,801.60	152 00
JPMorgan Chase & Company		105.000	55 7300	5,058 89	5,851.65	159.60
Johnson & Johnson		125.000	93 5000	8,094.99	11,687.50	330.00
Kohl's Corp		110 000	52 9800	5,030 29	5,827.80	154.00
McDonalds Corp		45.000	98 0800	4,475 69	4,413.60	138 60
Microsoft Corp		300 000	31.8400	7,886.20	9,552.00	276 00
National Oilwell Varco Inc.		85 000	70.1700	6,047 74	5,964.45	88 40
Oracle Corp		275.000	32.3500	9,094 08	8,896 25	132 00
PNC Financial Services Group		80 000	76 0500	6,122 39	6,084.00	140.80
Pepsico Inc		150 000	83 5400	8,345 25	12,531.00	340.50
Pfizer Inc		220.000	29 2300	6,410 80	6,430.60	211.20
Procter & Gamble Co.		150.000	80 3000	8,908 50	12,045.00	360.90
Qualcomm Inc		125 000	64.5620	7,985 00	8,070 25	175.00
The DirecTV Group		70 000	63 2800	4,447 09	4,429.60	0 00
United Technologies Corp		100 000	105 5700	5,223 50	10,557.00	214.00
Unitedhealth Group Inc		95.000	72 8500	6,871.34	6,920.75	106 40
Verizon Communications Inc		75.000	49.4800	3,796 49	3,711.00	154.50
Walt Disney Co		225.000	64.6500	7,536.25	14,546.25	168.75
Wells Fargo & Co New		300.000	43.5000	8,566.00	13,050 00	360 00
	Stock - Common Total	5,440 000		263,691.13	311,074.46	7,174 25
Stock - Foreign	**% of Portfolio: 2.42%**					
Covidien		105.000	61 6300	6,369 29	6,471 15	109 20
GlaxoSmithKline plc (ADR)		105.000	50 9600	5,431 64	5,350.80	249.05
Vodafone Group PLC-ADR		185.000	29 9450	5,479.68	5,539.83	286.86
	Stock - Foreign Total	395.000		17,280 61	17,361.78	645.11
	Equity Total	9,258 967		443,822 40	496,571 37	10,809.92
Fixed						
Fixed Corporate Fund	**% of Portfolio: 9.28%**					
Eaton Vance Floating Rate I (Mstar ****)		1,580.347	9.1800	14,555 00	14,507.59	611.68
Goldman Sachs Strategic Income Inst		1,364.198	10 5100	14,365 00	14,337.72	629.12
MFS Emerging Markets Debt I (Mstar ****)		596 954	14.7900	9,605.00	8,828 95	464.83
Vanguard High Yield Corp. Bond Fd #29(Mstar ***)		4,825 181	5 9900	28,405 00	28,902.84	1,728.39
	Fixed Corporate Fund Total	8,366.680		66,930 00	66,577.10	3,434.02
Fixed Intermediate - Investment Grade Fund	**% of Portfolio: 18.37%**					
Federated Total Return Bond Fd #328(Mstar ****)		5,586.821	11.0000	63,347.71	61,455.03	2,094.59
PIMCO Total Return Bond Fd #35(Mstar *****)		1,735.684	10.7900	19,322.29	18,728.04	536.28

Kennebec Savings Bank

Investment Management and Trust Services

150 State Street, P O. Box 588, Augusta, Maine 04332
Telephone: (207) 622-5801 Fax: (207) 621-6790

Elsie & William Viles Foundation
EIN: 22-3089641

KSB as Agent for Elsie & William Viles Foundation

Account #: 50042 **Account Detail On: 07/31/2013**

	Shares	Current Price	Cost	Market Value	Estimated Annual Income
Fixed					
Fixed Intermediate - Investment Grade Fund % of Portfolio: 18.37%					
Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar ****)	4,578.738	11.3400	53,029.96	51,922 89	1,604 00
Fixed Intermediate - Investment Grade Fund Total	11,901.243		135,699 96	132,105 96	4,234 87
Fixed Short Term - Investment Grade Fund % of Portfolio: 2.01%					
Vanguard Short-Term Bond Index Fd #132(Mstar ****)	1,380.473	10 5200	14,682 03	14,522 57	180 02
Fixed Total	21,648.396		217,311 99	213,205 63	7,848 91
Grand Total	39,182 813		669,409.84	718,052 45	18,679 52

Tax Year Realized Gain/Loss Summary

	Tax Year YTD Amount
Long Term	$52,400 65
Short Term	($3,558.60)
Grand Total	$48,842.05

Statement 8