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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 08-01-2012, and ending 07-31-2013

Name of foundation: J GURWIN FOUNDATION INC. A Employer identification number: 13-6059258. B Telephone number: (212) 534-4214. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$17,373,028. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 5,190,659 for excess revenue and 5,715,720 for net investment income.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	84,122	11,649	11,649	
	<b>2</b> Savings and temporary cash investments . . . . .	520,922	1,038,843	1,038,843	
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U S and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	5,102,353 <input checked="" type="checkbox"/>	7,658,650	9,183,836	
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	4,311,759 <input checked="" type="checkbox"/>	6,278,232	6,243,364	
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .	756,678 <input checked="" type="checkbox"/>	979,119	895,336	
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)					
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	10,775,834	15,966,493	17,373,028		
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ▶ _____)				
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted . . . . .				
	<b>25</b> Temporarily restricted . . . . .				
	<b>26</b> Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0		
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	10,775,834	15,966,493		
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	10,775,834	15,966,493			
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	10,775,834	15,966,493			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	10,775,834
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	5,190,659
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	15,966,493
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	15,966,493

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	81,401
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	418,383	10,547,829	0.039665
2010	133,494	10,442,587	0.012784
2009	509,250	3,349,021	0.152059
2008	630,470	845,710	0.745492
2007	1,652,756	27,994,870	0.059038
<b>2</b>	<b>Total</b> of line 1, column (d).		<b>2</b> 1.009038
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.201808
<b>4</b>	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		<b>4</b> 16,134,935
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 3,256,159
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 57,157
<b>7</b>	Add lines 5 and 6.		<b>7</b> 3,313,316
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 511,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 94,314.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes a section for states where the foundation is registered.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶RICHARD CEPLER Telephone no ▶(516) 536-0300 Located at ▶100 MERRICK ROAD ROCKVILLE CENTRE NY ZIP+4 ▶11570			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	<b>15</b>		
<b>16</b> At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>		<b>No</b>

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>			
<b>1a</b> During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ) . . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<b>4b</b>		<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> All other program-related investments See page 24 of the instructions _____	

**Total.** Add lines 1 through 3. . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	14,998,955
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,381,690
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	16,380,645
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	16,380,645
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	245,710
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	16,134,935
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	806,747

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	806,747
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5. . . . .	<b>2a</b>	114,314
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	114,314
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	692,433
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	692,433
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	692,433

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	511,680
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	511,680
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	511,680

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				692,433
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only. . . . .			500,223	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007. . . . .				
<b>b</b> From 2008. . . . .				
<b>c</b> From 2009. . . . .				
<b>d</b> From 2010. . . . .				
<b>e</b> From 2011. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>511,680</u>				
<b>a</b> Applied to 2011, but not more than line 2a			500,223	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2012 distributable amount. . . . .				11,457
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				680,976
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2013.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008. . . . .				
<b>b</b> Excess from 2009. . . . .				
<b>c</b> Excess from 2010. . . . .				
<b>d</b> Excess from 2011. . . . .				
<b>e</b> Excess from 2012. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2012</b>	<b>(b) 2011</b>	<b>(c) 2010</b>	<b>(d) 2009</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 511,680
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b> 0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
5279 831 SHS MANNING & NAPIER FUND INC EQUITY SERIES	P	2011-11-11	2012-09-05
12234 534 SHS BLACKROCK U S OPPORTUNITIES PORTFOLIO	P	2011-11-11	2012-09-05
110000 SHS BARC BREN COMMODITY BSKT 9/14/12	P	2011-11-11	2012-09-14
1845 SHS ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND	P	2011-11-11	2012-09-18
1090 SHS ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX	P	2011-11-11	2012-09-19
77000 SHS BARC GOLD CPN NOTE 10/31/12	P	2011-11-11	2012-10-31
15845 321 SHS HIGHBRIDGE DYNAMIX COMM STRG FD-SEL	P	2011-11-11	2012-11-29
5578 093 SHS HIGHBRIDGE DYNAMIC COMM STRG FD-SEL	P	2011-11-11	2012-11-28
30245 491 SHS MANNING & NAPIER FUND INC EQUITY SERIES	P	2011-11-11	2012-12-17
13983 051 SHS JPM US EQUITY FD-SEL FUND	P	2011-11-11	2013-02-05
150000 SHS MS MARKET PLUS SPX	P	2011-11-11	2013-02-15
100000 SHS GS BREN SPX	P	2011-11-11	2013-05-15
75000 SHS UBS BREN BRENT CRUDE	P	2011-11-11	2013-06-27
100000 SHS GS BREN BUFF EQ SPX	P	2011-11-11	2013-07-10
165000 CS REN HSCEI	P	2011-11-11	2013-07-10
33783 784 SHS JPM HIGH YIELD FD	P	2011-11-11	2013-07-16
27297 543 SHS HARBOR HIGH YIELD BOND	P	2011-11-11	2013-07-16
39576 051 SHS VANGUARD INTM TRM INV	P	2011-11-11	2013-07-16
18642 208 SHS JPM INTL CURRENCY INCOME FD FUND	P	2011-11-11	2013-07-30
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
100,000		101,789	-1,789
440,443		530,000	-89,557
110,000		110,000	0
103,348		115,288	-11,940
62,025		67,796	-5,771
94,710		77,000	17,710
241,166		260,000	-18,834
84,899		110,000	-25,101
589,182		498,211	90,971
165,000		142,948	22,052
193,343		150,000	43,343
113,040		100,000	13,040
79,801		75,000	4,801
115,000		100,000	15,000
120,698		165,000	-44,302
275,000		271,487	3,513
300,000		302,040	-2,040
387,845		400,000	-12,155
206,742		210,000	-3,258
85,718			85,718

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,789
			-89,557
			0
			-11,940
			-5,771
			17,710
			-18,834
			-25,101
			90,971
			22,052
			43,343
			13,040
			4,801
			15,000
			-44,302
			3,513
			-2,040
			-12,155
			-3,258
			85,718

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

DANIELLE FLUG

LAURA FLUG

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	NONE	CHARITY	10,000
CANINE LINK 651 W WASHINGTON BLVD STE 103 CHICAGO, IL 60661	NONE	NONE	CHARITY	500
EDUCATIONAL ALLIANCE 197 E BROADWAY NEW YORK, NY 10002	NONE	NONE	CHARITY	250
AMERICAN COMMITTEE FOR THE WEIZMAN INSTITUTE OF SCIENCE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	100,000
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 SEVENTH AVE NEW YORK, NY 10001	NONE	NONE	CHARITY	100,000
ASPEN INSTITUTE 1 DUPONT CIRCLE NW STE 700 WASHINGTON, DC 20036	NONE	NONE	CHARITY	7,550
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	112,500
CENTRAL SYNAGOGUE 652 LEXINGTON NEW YORK, NY 10022	NONE	NONE	CHARITY	7,730
BIDEAWEE 410 EAST 38TH STREET NEW YORK, NY 10016	NONE	NONE	CHARITY	250
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE RD COMMACK, NY 11725	NONE	NONE	CHARITY	95,000
FOOD BANK OF NEW YORK CITY 39 BROADWAY NEW YORK, NY 10006	NONE	NONE	CHARITY	150
LONG ISLAND JEWISH MEDICAL CENTER 1554 NORTHERN BLVD MANHASSET, NY 11030	NONE	NONE	CHARITY	20,000
JOHN HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	NONE	CHARITY	1,000
UJA - FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	50,000
NARAL 470 PARK AVENUE SOUTH 7TH FLOOR NEW YORK, NY 10016	NONE	NONE	CHARITY	500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEW YORK FOUNDATION FOR THE ARTS 20 JAY STREET 7TH FLOOR BROOKLYN, NY 11201	NONE	NONE	CHARITY	750
NYU LANGONE MEDICAL CENTER 550 FIRST AVENUE NEW YORK, NY 10016	NONE	NONE	CHARITY	750
RONALD MCDONALD HOUSE NY 405 EAST 73RD STREET NEW YORK, NY 10021	NONE	NONE	CHARITY	1,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	NONE	CHARITY	1,000
THE HUMANE SOCIETY OF NEW YORK 306 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	250
THE PUBLIC THEATER 425 LAYFAYETTE STREET NEW YORK, NY 10003	NONE	NONE	CHARITY	400
USO PO BOX 96322 WASHINGTON, DC 20090	NONE	NONE	CHARITY	100
UNIVERSITY OF MICHIGAN 4260 PLYMOUTH ROAD ANN ARBOR, MI 48109	NONE	NONE	CHARITY	1,000
WOUNDED WARRIOR PROJECT 370 7TH AVENUE STE 1802 NEW YORK, NY 10001	NONE	NONE	CHARITY	1,000
<b>Total . . . . .</b>				511,680

**TY 2012 Investments Corporate  
Bonds Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ISRAELI BONDS DUE 10/1/12	0	0
HARBOR HIGH YIELD BOND FUND - INS	357,960	368,574
JPMORGAN HIGH YIELD BOND FUND	338,513	352,543
JPMORGAN SHORT DURATION BOND FUND	2,300,364	2,282,461
VANGUARD FIXED INCOME SECS F	0	0
DREYFUS/LAUREL FDS TR	197,983	193,728
JPM STR INC OPP FD	860,000	859,890
PIMCO SHORT-TERM FUND	298,780	296,668
PIMCO TOTAL RETURN FUND	525,000	487,325
JPM INTL CURRENCY INCOME FD	0	0
JPM TR I INFL MANAGED BD-SEL	400,000	386,880
DB FX NA CURRENCY BSKT 8/7/13	50,000	55,675
EATON VANCE FLOATING RATE I	449,632	461,981
DOUBLELINE TOTAL RET BD-I	500,000	497,639

**TY 2012 Investments Corporate  
Stock Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MANNING & NAPIER FUND INC	0	0
SPDR S&P 500 ETF TRUST	981,033	1,287,595
ISHARES RUSSELL MIDCAP INDEX FUND	415,715	613,212
DODGE & COX INTERNATIONAL STOCK	660,000	763,992
MATTHEWS PACIFIC TIGER FUND -CL I	350,000	391,730
T ROWE PRICE INTERNATIONAL FUNDS INC	400,000	371,534
JPM TR I GROWTH ADVANTAGE FD - SEL	540,000	679,566
JPM US EQUITY FD - SEL	517,052	723,764
GS CONT BUFF EQ SPX 06/29/12	0	0
BLACKROCK U.S. OPPORTUNITIES	0	0
ISHARES RUSSELL 2000 INDEX FUND	106,850	142,318
T ROWE PRICE OVERSEAS STOCK FUND	663,000	738,042
ISHARES MSCI ALL COUNTRY ASIA	0	0
GS BREN SPX 05/15/13	0	0
GS MARKET PLUS SPX 11/14/13	100,000	123,867
JPM EQUITY INCOME FD-SEL	525,000	641,568
MS MARKET PLUS SPX 02/15/13	0	0
VIRTUS INSIGHT TR VIRTUS EMRG FD I	620,000	627,588
BBH CORE SELECT FUND-N	800,000	931,729
JPM MID CAP CORE FD-SEL	600,000	748,908
CULLEN INTER HIGH DIVID-I	150,000	151,444
DB MARKET PLUS SX5E 03/19/14	110,000	121,130
JPM CHINA REGION FD-SEL	120,000	125,849

## TY 2012 Investments - Other Schedule

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EATON VANCE MUT FDS TR	FMV	199,678	190,846
BARC BREN COMMODITY BSKT 9/14/12	FMV	0	0
BARC GOLD CPN NOTE 10/31/12	FMV	0	0
HIGBRIDGE DYNAMIC COMM STRG FD - SEL	FMV	0	0
UBS BREN BRENT CRUDE 06/27/13	FMV	0	0
UBS PARTICIPATING GOLD NOTE 03/21/13	FMV	0	0
JP, US REAL ESTATE FD- SEL	FMV	270,000	251,676
INV BALANCED -RICK ALLOC-Y	FMV	300,000	287,577
JPM PARTICIPATING GOLD NOTE 11/07/13	FMV	80,000	62,936
SG GOLD LEV CBEN 10/2/14	FMV	50,000	41,520
SPDR GOLD TRUST	FMV	79,441	60,781

## TY 2012 Other Expenses Schedule

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	28,070	28,070		0
NYS DEPT OF LAW	750	0		0

**TY 2012 Other Income Schedule**

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF MADOFF CLAIM	5,358,780	5,358,780	5,358,780

# TY 2012 Taxes Schedule

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	30,622	0		0