Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 08/01 , **2012, and ending** 07/31, **20**13

Name of foundation
THE STECHER FAMILY FOUNDATION

A Employer identification number
13-3918278

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O THE AYCO COMPANY, L.P.
P.O. BOX 15014

B Telephone number (see instructions)
(518) 640-5000

City or town, state, and ZIP code
ALBANY, NY 12212-5014

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,927,782.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	81.	81.		ATCH 1
	4 Dividends and interest from securities	116,414.	116,414.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	110,116.			
	b Gross sales price for all assets on line 6a 534,039.				
	7 Capital gain net income (from Part IV, line 2)		110,116.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	226,611.	226,611.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	2,570.			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 4	1,020.	20.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	14,986.	14,736.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,576.	14,756.		
	25 Contributions, gifts, grants paid	220,520.			220,520.
	26 **Total expenses and disbursements** Add lines 24 and 25	239,096.	14,756.	0	220,520.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-12,485.			
	b **Net investment income** (if negative, enter -0-)		211,855.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	66,585.	53,689.	53,689.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	3,399,064.	3,399,475.	3,874,093.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,465,649.	3,453,164.	3,927,782.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,465,649.	3,453,164.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,465,649.	3,453,164.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,465,649.	3,453,164.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,465,649.
2	Enter amount from Part I, line 27a	2	-12,485.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,453,164.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,453,164.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	110,116.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	211,185.	3,624,933.	0.058259
2010	127,748.	3,767,770.	0.033905
2009	138,300.	3,397,777.	0.040703
2008	211,810.	3,301,384.	0.064158
2007	4,789,340.	4,843,139.	0.988892

2 **Total** of line 1, column (d)	2	1.185917
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.237183
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,772,625.
5 Multiply line 4 by line 3	5	894,803.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,119.
7 Add lines 5 and 6	7	896,922.
8 Enter qualifying distributions from Part XII, line 4	8	220,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,237.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,237.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,237.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 3,796.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,796.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	441.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE AYCO COMPANY, L.P. - NTG Telephone no ▶ 518-640-5000

Located at ▶ 25 BRITISH AMERICAN BLVD., LATHAM, NY ZIP+4 ▶ 12110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A		0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A	NONE	0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3)	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2	
All other program-related investments See instructions 3 N/A	NONE
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	3,748,249.
b	Average of monthly cash balances	1b	81,827.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,830,076.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,830,076.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	57,451.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,772,625.
6	**Minimum investment return.** Enter 5% of line 5	6	188,631.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	188,631.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,237.		
b	Income tax for 2012. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,237.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	184,394.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	184,394.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	184,394.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	220,520.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	220,520.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	220,520.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				184,394.
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only				
b	Total for prior years 20 10 ,20 09 ,20 08				
3	Excess distributions carryover, if any, to 2012				
a	From 2007 4,548,899.				
b	From 2008 79,619.				
c	From 2009 0				
d	From 2010 0				
e	From 2011 31,778.				
f	Total of lines 3a through e	4,660,296.			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 220,520.				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2012 distributable amount				184,394.
e	Remaining amount distributed out of corpus	36,126.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	4,696,422.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	4,548,899.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	147,523.			
10	Analysis of line 9				
a	Excess from 2008 79,619.				
b	Excess from 2009 0				
c	Excess from 2010 0				
d	Excess from 2011 31,778.				
e	Excess from 2012 36,126.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

JAMIE B. W. STECHER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 8				
Total . . . . ▶ **3a**				220,520.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	81.	
4 Dividends and interest from securities			14	116,414.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	110,116.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				226,611.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 226,611.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/25/13 | Title Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTINE W DIIONNA		11/4/2013		P00999553
Firm's name ▶ THE AYCO COMPANY, L.P.			Firm's EIN ▶ 33-1187432	
Firm's address ▶ PO BOX 15014 ALBANY, NY 12212-5014			Phone no 518-640-5000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					3,100.	
		GOLDMAN SACHS #8435 PROPERTY TYPE: SECURITIES				P	VAR	VAR
40,202.		39,898.					304.	
		GOLDMAN SACHS #8435 PROPERTY TYPE: SECURITIES				P	VAR	VAR
24,557.		24,580.					-23.	
		GOLDMAN SACHS #9969 PROPERTY TYPE: SECURITIES				P	VAR	VAR
91,133.		81,456.					9,677.	
		GOLDMAN SACHS #9969 PROPERTY TYPE: SECURITIES				P	VAR	VAR
371,421.		274,819.					96,602.	
		GOLDMAN SACHS #0463 PROPERTY TYPE: SECURITIES				P	VAR	VAR
1.							1.	
		GOLDMAN SACHS #0463 PROPERTY TYPE: SECURITIES				P	VAR	VAR
3,625.		3,170.					455.	
TOTAL GAIN(LOSS)							110,116.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS #8435	21.	21.
GOLDMAN SACHS #9969	30.	30.
GOLDMAN SACHS #0015	25.	25.
GOLDMAN SACHS #0463	5.	5.
TOTAL	81.	81.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS #8435 - DIVIDENDS	33,911.	33,911.
GOLDMAN SACHS #9969 - DIVIDENDS	21,089.	21,089.
GOLDMAN SACHS #0015 - INTEREST	54,325.	54,325.
GOLDMAN SACHS #0463 - DIVIDENDS	7,089.	7,089.
TOTAL	116,414.	116,414.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AYCO ACCOUNTING FEES	2,570.			
TOTALS	2,570.			

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES	1,000.	
FOREIGN TAXES	20.	20.
TOTALS	1,020.	20.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NEW YORK STATE FILING FEES	250.	
MANAGEMENT FEES	14,736.	14,736.
TOTALS	14,986.	14,736.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS #8435	1,069,574.	1,204,855.
GOLDMAN SACHS #9969	697,415.	980,025.
GOLDMAN SACHS #0015	1,484,930.	1,467,092.
GOLDMAN SACHS #0463	147,556.	222,121.
TOTALS	3,399,475.	3,874,093.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMIE B. W. STECHER C/O THE AYCO COMPANY, L.P. P.O. BOX 15014 ALBANY, NY 12212-5014	TRUSTEE - AS NEEDED	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED LIST	NONE 501(C)(3)	FOR GENERAL CHARITABLE PURPOSES ONLY	220,520
		TOTAL CONTRIBUTIONS PAID	220,520

THE STECHER FAMILY FOUNDATION
CHARITABLE CONTRIBUTION LIST
FYE: 7/31/2013

Date	Check #	Payee	Amount
09/26/12	684	Avon Walk for Breast Cancer, New York, NY	150.00
09/28/12	685	New York Board of Rabbis, New York, NY	180 00
10/09/12	686	Studio In a School, New York, NY	2,000 00
10/25/12	687	University of Maryland Children's Heart, Baltimore, MD	500 00
11/08/12	578	Congregation Rodeph Sholom, New York, NY	12,000 00
11/08/12	688	Harlem RBI, New York, NY	50,000 00
11/08/12	689	Harlem RBI, New York, NY	8,500 00
11/16/12	691	Lawyers for Children, New York, NY	2,000 00
11/20/12	696	Auschwitz Jewish Center Foundation, New York, NY	1,000 00
11/26/12	690	JBFCS, Jewish Board of Family & Childrens Services, New York,	7,500 00
11/28/12	693	Congregation Rodeph Sholom, New York, NY	1,000 00
11/28/12	694	Congregation Rodeph Sholom, New York, NY	180 00
11/30/12	697	Florida Gulf Coast University Foundation, Fort Myers, FL	500 00
11/30/12	713	NCLEJ(National Center for Law & Economic Justice), New York,	250 00
12/03/12	698	JBFCS, Jewish Board of Family & Childrens Services, New York,	25,000 00
12/03/12	699	JBFCS, Jewish Board of Family & Childrens Services, New York,	2,500 00
12/03/12	714	City Harvest, Inc , New York, NY	1,000 00
12/04/12	700	Central Park Conservancy, New York, NY	1,500 00
12/05/12	702	Lawyers for Children, New York, NY	20,000.00
12/05/12	708	Special Operations Warrior Foundation, Tampa, FL	250 00
12/06/12	701	Memorial Sloan-Kettering Cancer Center, New York, NY	5,000.00
12/06/12	709	Wounded Warrior Foundation	250 00
12/07/12	705	UJA Federation, New York, NY	25,000 00
12/07/12	710	Mohonk Preserve, Gardiner, NY	1,000 00
12/07/12	712	Washington Institute, Washington, DC	10,000 00
12/07/12	715	New York Cares, New York, NY	500 00
12/10/12	703	The Dalton School, New York, NY	5,000 00
12/10/12	704	Brown University, Providence, RI	5,000 00
12/10/12	706	Anti-Defamation League, New York, NY	10,000 00
12/10/12	707	University of Colorado Honors Program Fund, Boulder, CO	1,000 00
12/11/12	716	New York Botanical Garden, Bronx, NY	1,500 00
12/17/12	718	Fund for the Aged Inc, Flushing, NY	100 00
12/28/12	711	Columbia Law School, New York, NY	5,000 00
12/31/12	719	Fund for NYU, New York, NY	100 00
01/03/13	721	Peconic Baykeeper, Quogue, NY	250.00
01/04/13	720	The Rockefeller University, New York, NY	100 00
01/31/13	722	New York Lawyers for Public Interest	1,000 00
02/28/13	724	Brown RISD Hillel Foundation, Providence, RI	250 00
03/11/13	725	Brown University, Providence, RI	500 00
03/18/13	723	The Shield Institute	500 00
03/29/13	726	National Center for Learning Disabilities, New York, NY	1,500 00
04/09/13	727	Anti-Defamation League, New York, NY	500 00
04/25/13	728	UJA Federation, New York, NY	1,500 00
05/08/13	729	Lawyers for Children, New York, NY	1,000 00
05/24/13	730	National Center for Learning Disabilities, New York, NY	1,000 00
06/07/13	732	Congregation Rodeph Sholom, New York, NY	180 00
06/21/13	733	My New Red Shoes, Redwood City, CA	1,000 00
06/25/13	826	Brain Tumor Society	100 00
07/01/13	829	Harlem RBI, New York, NY	5,000 00
07/09/13	825	Quogue Village PBA, Quogue, NY	50 00
07/10/13	827	Congregation Rodeph Sholom, New York, NY	180 00
07/16/13	830	Quogue Fire Dept, Quogue, NY	50 00
07/16/13	831	Quogue Historical Society, Quogue, NY	100 00
07/23/13	832	Respect for Law Alliance, Inc	300.00
		Total Charitable Contributions Paid	**220,520.00**

All contributions were made to the general purpose fund of public charitable organizations that were classified under Section 501(c)(3) of the Internal Revenue Code.

10/3/2013

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: THE STECHER FAMILY FOUNDATION

Employer identification number: 13-3918278

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	**1b**	9,982.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	**2**	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	**3**	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	**4**	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	**5**	9,982.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	**6b**	97,034.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	**7**	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	**8**	
9 Capital gain distributions	**9**	3,100.
10 Gain from Form 4797, Part I	**10**	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	**11**	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	**12**	100,134.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			9,982.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			100,134.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			110,116.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,400			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: THE STECHER FAMILY FOUNDATION

Employer identification number: 13-3918278

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a GOLDMAN SACHS #8435	VAR	VAR	40,202.	39,898.	304.
GOLDMAN SACHS #9969	VAR	VAR	91,133.	81,456.	9,677.
GOLDMAN SACHS #0463	VAR	VAR	1.	0.	1.
1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b					9,982.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	GOLDMAN SACHS #8435	VAR	VAR	24,557.	24,580.	-23.
	GOLDMAN SACHS #9969	VAR	VAR	371,421.	274,819.	96,602.
	GOLDMAN SACHS #0463	VAR	VAR	3,625.	3,170.	455.

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 97,034.

THE STECHER FAMILY FOUNDATION FYE 7-31-2013
SCHEDULE D ATTACHMENT
EIN 13-3918278

Description	Date Acquired	Date Sold	Shares Sold	Cost of Stock	Sale Price	Gain/Loss	Acct #
GS Short Duration	11/30/11	11/27/12	2 12	21 67	21 71	0 04 ST	#8435
GS Short Duration	12/14/11	11/27/12	0 56	5 73	5 75	0 02 ST	#8435
GS Short Duration	12/30/11	11/27/12	1 79	18 33	18 37	0 04 ST	#8435
GS Short Duration	01/31/12	11/27/12	1 77	18 13	18 13	(0 00) ST	#8435
GS Short Duration	02/29/12	11/27/12	1 28	13 09	13 09	0 00 ST	#8435
GS Short Duration	03/30/12	11/27/12	1 26	12 98	12 97	(0 01) ST	#8435
GS Short Duration	04/30/12	11/27/12	1 69	17 39	17 37	(0 02) ST	#8435
GS Short Duration	05/31/12	11/27/12	1 79	18 39	18 41	0 02 ST	#8435
GS Short Duration	06/29/12	11/27/12	1 44	14 76	14 77	0 01 ST	#8435
GS Short Duration	07/31/12	11/27/12	1 35	13 89	13 86	(0 03) ST	#8435
GS Short Duration	08/31/12	11/27/12	1 56	16 06	16 01	(0 05) ST	#8435
GS Short Duration	09/28/12	11/27/12	1 61	16 53	16 52	(0 01) ST	#8435
GS Short Duration	10/31/12	11/27/12	1 47	15 14	15 08	(0 06) ST	#8435
GS INTL EQU DIV & PREM Inst/CL A SH	04/16/12	11/27/12	5,839 42	39,695 65	40,000 00	304 35 ST	#8435
							#8435
GS Short Duration	08/12/11	11/27/12	2,356 14	24,197 56	24,173 95	(23 61) LT	#8435
GS Short Duration	08/31/11	11/27/12	10 98	112 70	112 65	(0 05) LT	#8435
GS Short Duration	09/30/11	11/27/12	13 11	134 07	134 51	0 44 LT	#8435
GS Short Duration	10/31/11	11/27/12	13 25	135 72	135 99	0 27 LT	#8435
				39,897.74	40,202.04	304 30 ST	
				24,580.05	24,557 10	(22 94) LT	
Total Goldman Sachs Acct # 8435				64,477.79	64,759.15	281 36	
ABBOTT LABORATORIES CMN	06/14/12	09/27/12	55 00	3,399 94	3,805 36	405 42 ST	#9969
ABBOTT LABORATORIES CMN	06/14/12	11/08/12	14 00	865 44	894 57	29 13 ST	#9969
ABBOTT LABORATORIES CMN	04/09/12	11/27/12	44 00	2,690 00	2,817 26	127 26 ST	#9969
ABBOTT LABORATORIES CMN	06/14/12	11/27/12	8 00	494 54	512 23	17 69 ST	#9969
ABBVIE INC CMN	04/09/12	02/27/13	425 00	13,517 59	15,569 95	2,052 36 ST	#9969
AMAZON COM INC CMN	02/24/12	09/27/12	11 00	1,978 27	2,799 54	821 27 ST	#9969
AMAZON COM INC CMN	02/24/12	11/26/12	4 00	719 37	963 65	244 28 ST	#9969
AMAZON COM INC CMN	02/24/12	11/27/12	7 00	1,258 90	1,708 24	449 34 ST	#9969
APPLE, INC CMN	11/09/12	11/26/12	3 00	1,635 41	1,762 85	127 44 ST	#9969
APPLE, INC CMN	11/09/12	11/27/12	7 00	3,815 96	4,092 32	276 36 ST	#9969
EXXON MOBIL CORPORATION CMN	12/13/11	09/27/12	42 00	3,421 36	3,846 27	424 91 ST	#9969
EXXON MOBIL CORPORATION CMN	12/13/11	11/08/12	10 00	814 61	878 68	64 07 ST	#9969
EXXON MOBIL CORPORATION CMN	12/13/11	11/27/12	38 00	3,095 51	3,335 94	240 43 ST	#9969
GENERAL ELECTRIC CO CMN	03/20/12	11/08/12	43 00	866 18	901 25	35 07 ST	#9969
GENERAL ELECTRIC CO CMN	03/20/12	11/27/12	158 00	3,182 72	3,302 91	120 19 ST	#9969
GOOGLE, INC CMN CLASS A	04/25/12	11/08/12	1 00	608 09	659 35	51 26 ST	#9969
GOOGLE, INC CMN CLASS A	11/09/12	11/26/12	1 00	659 73	664 90	5 17 ST	#9969
GOOGLE, INC CMN CLASS A	11/09/12	11/27/12	6 00	3,958 39	4,038 44	80 05 ST	#9969
MICROSOFT CORPORATION CMN	06/05/12	11/09/12	173 00	4,958 65	5,008 79	50 14 ST	#9969
NIKE CLASS-B CMN CLASS B	10/09/12	11/08/12	10 00	952 06	931 37	(20 69) ST	#9969
NIKE CLASS-B CMN CLASS B	10/09/12	11/27/12	26 00	2,475 37	2,525 07	49 70 ST	#9969
PEPSICO INC CMN	02/27/13	07/17/13	67 00	5,044 89	5,634 40	589 51 ST	#9969
PROCTER & GAMBLE COMPANY (THE) CMN	02/24/12	09/27/12	55 00	3,679 70	3,802 61	122 91 ST	#9969
PROCTER & GAMBLE COMPANY (THE) CMN	02/24/12	11/08/12	13 00	869 75	876 57	6 82 ST	#9969
PROCTER & GAMBLE COMPANY (THE) CMN	02/24/12	11/27/12	6 00	401 42	414 53	13 11 ST	#9969
SCHLUMBERGER LTD CMN	04/25/12	09/27/12	40 00	2,982 76	2,901 13	(81 63) ST	#9969
SCHLUMBERGER LTD CMN	04/25/12	11/08/12	13 00	969 40	894 37	(75 03) ST	#9969
SCHLUMBERGER LTD CMN	04/25/12	11/27/12	5 00	388 33	349 29	(39 04) ST	#9969
SCHLUMBERGER LTD CMN	04/25/12	11/27/12	30 00	2,237 07	2,095 75	(141 32) ST	#9969
VIACOM INC CMN CLASS B	09/20/12	09/27/12	53 00	2,875 53	2,847 62	(27 91) ST	#9969
VIACOM INC CMN CLASS B	09/20/12	11/08/12	18 00	976 59	898 53	(78 06) ST	#9969
VIACOM INC CMN CLASS B	09/20/12	11/27/12	33 00	1,790 42	1,667 12	(123 30) ST	#9969
WALT DISNEY COMPANY (THE) CMN	10/04/11	09/20/12	147 00	4,209 07	7,732 41	3,523 34 ST	#9969
Wash Sale Disallowed				(337 02)		337 02 ST	#9969
AMERICAN EXPRESS CO CMN	05/03/11	09/27/12	19 00	949 29	1,064 93	115 64 LT	#9969
AMERICAN EXPRESS CO CMN	04/12/11	09/27/12	32 00	1,479 09	1,793 56	314 47 LT	#9969
AMERICAN EXPRESS CO CMN	04/12/11	11/08/12	16 00	739 54	895 01	155 47 LT	#9969
AMERICAN EXPRESS CO CMN	04/12/11	11/27/12	45 00	2,079 97	2,464 59	384 62 LT	#9969
AMERICAN EXPRESS CO CMN	04/12/11	07/31/13	127 00	5,870 13	9,452 06	3,581 93 LT	#9969
AMERICAN EXPRESS CO CMN	03/18/11	07/31/13	244 00	10,814 40	18,159 87	7,345 47 LT	#9969
AMERICAN EXPRESS CO CMN	08/09/11	07/31/13	120 00	5,356 46	8,931 08	3,574 62 LT	#9969
AMERICAN TOWER CORPORATION CMN	01/25/11	09/27/12	54 00	2,769 25	3,828 51	1,059 26 LT	#9969
AMERICAN TOWER CORPORATION CMN	01/25/11	11/26/12	12 00	615 39	890 26	274 87 LT	#9969
AMERICAN TOWER CORPORATION CMN	01/25/11	11/27/12	33 00	1,692 32	2,449 86	757 54 LT	#9969
APPLE, INC CMN	08/21/09	09/27/12	5 00	843 15	3,354 52	2,511 37 LT	#9969
APPLE, INC CMN	08/07/09	09/27/12	2 00	332 06	1,341 81	1,009 75 LT	#9969

THE STECHER FAMILY FOUNDATION FYE 7-31-2013
SCHEDULE D ATTACHMENT
EIN: 13-3918278

Description	Date Acquired	Date Sold	Shares Sold	Cost of Stock	Sale Price	Gain/Loss	Acct #
APPLE, INC CMN	08/07/09	11/08/12	2 00	332 06	1,092 17	760 11 LT	#9969
BOEING COMPANY CMN	07/22/11	09/27/12	41 00	2,980 71	2,863 37	(117 34) LT	#9969
BOEING COMPANY CMN	08/03/11	11/08/12	13 00	958 51	920 89	(37 62) LT	#9969
BOEING COMPANY CMN	08/03/11	11/26/12	12 00	884 78	885 70	0 92 LT	#9969
BOEING COMPANY CMN	07/22/11	11/27/12	17 00	1,235 90	1,263 07	27 17 LT	#9969
BOEING COMPANY CMN	08/03/11	11/27/12	16 00	1,179 71	1,188 78	9 07 LT	#9969
BOEING COMPANY CMN	03/02/11	05/08/13	10 00	690 00	940 83	250 83 LT	#9969
BOEING COMPANY CMN	07/22/11	05/08/13	25 00	1,817 51	2,352 07	534 56 LT	#9969
BOEING COMPANY CMN	09/21/10	05/08/13	16 00	1,020 28	1,505 33	485 05 LT	#9969
COSTCO WHOLESALE CORPORATION CMN	08/07/09	09/27/12	29 00	1,434 63	2,910 66	1,476 03 LT	#9969
COSTCO WHOLESALE CORPORATION CMN	08/07/09	11/08/12	9 00	445 23	863 17	417 94 LT	#9969
COSTCO WHOLESALE CORPORATION CMN	08/21/09	11/27/12	7 00	341 25	676 81	335 56 LT	#9969
COSTCO WHOLESALE CORPORATION CMN	08/07/09	11/27/12	27 00	1,335 69	2,610 57	1,274 88 LT	#9969
DEVON ENERGY CORPORATION (NEW) CMN	03/02/11	09/27/12	7 00	623 34	420 69	(202 65) LT	#9969
DEVON ENERGY CORPORATION (NEW) CMN	03/18/11	09/27/12	41 00	3,736 83	2,464 04	(1,272 79) LT	#9969
DEVON ENERGY CORPORATION (NEW) CMN	03/02/11	11/08/12	17 00	1,513 83	922 39	(591 44) LT	#9969
DEVON ENERGY CORPORATION (NEW) CMN	03/02/11	11/27/12	31 00	2,760 51	1,648 85	(1,111 66) LT	#9969
EMC CORPORATION MASS CMN	02/15/11	09/27/12	105 00	2,832 43	2,855 93	23 50 LT	#9969
EMC CORPORATION MASS CMN	02/15/11	11/08/12	17 00	458 58	414 62	(43 96) LT	#9969
EMC CORPORATION MASS CMN	02/15/11	11/26/12	37 00	998 09	908 69	(89 40) LT	#9969
EMC CORPORATION MASS CMN	02/15/11	11/27/12	101 00	2,724 53	2,482 02	(242 51) LT	#9969
GENERAL ELECTRIC CO CMN	01/04/11	09/27/12	187 00	3,434 97	4,155 05	720 08 LT	#9969
GENERAL ELECTRIC CO CMN	10/13/10	09/27/12	71 00	1,240 82	1,577 59	336 77 LT	#9969
GENERAL ELECTRIC CO CMN	10/13/10	10/09/12	197 00	3,442 83	4,488 19	1,045 36 LT	#9969
GOOGLE, INC CMN CLASS A	06/15/10	09/27/12	5 00	2,450 43	3,792 06	1,341 63 LT	#9969
GOOGLE, INC CMN CLASS A	06/09/10	02/27/13	3 00	1,454 35	2,399 21	944 86 LT	#9969
GOOGLE, INC CMN CLASS A	06/15/10	02/27/13	3 00	1,470 26	2,399 21	928 95 LT	#9969
HONEYWELL INTL INC CMN	01/21/10	09/27/12	24 00	1,001 68	1,438 77	437 09 LT	#9969
HONEYWELL INTL INC CMN	01/06/10	09/27/12	24 00	971 74	1,438 76	467 02 LT	#9969
HONEYWELL INTL INC CMN	01/06/10	11/26/12	15 00	607 34	909 12	301 78 LT	#9969
HONEYWELL INTL INC CMN	11/20/09	11/27/12	5 00	189 86	303 65	113 79 LT	#9969
HONEYWELL INTL INC CMN	01/06/10	11/27/12	36 00	1,457 61	2,186 23	728 62 LT	#9969
HONEYWELL INTL INC CMN	11/20/09	02/05/13	39 00	1,480 88	2,705 41	1,224 53 LT	#9969
JOHNSON & JOHNSON CMN	01/21/10	09/27/12	61 00	3,932 06	4,208 90	276 84 LT	#9969
JOHNSON & JOHNSON CMN	08/21/09	09/27/12	8 00	491 52	551 99	60 47 LT	#9969
JOHNSON & JOHNSON CMN	08/21/09	11/08/12	13 00	798 72	910 10	111 38 LT	#9969
JOHNSON & JOHNSON CMN	08/21/09	11/27/12	48 00	2,949 12	3,303 28	354 16 LT	#9969
JOHNSON & JOHNSON CMN	08/07/09	05/23/13	47 00	2,835 04	4,102 15	1,267 11 LT	#9969
JOHNSON & JOHNSON CMN	08/21/09	05/23/13	22 00	1,351 68	1,920 16	568 48 LT	#9969
JOHNSON & JOHNSON CMN	06/14/12	07/09/13	150 00	9,745 05	13,303 75	3,558 70 LT	#9969
JOHNSON & JOHNSON CMN	06/26/09	07/09/13	117 00	6,543 81	10,376 92	3,833 11 LT	#9969
JOHNSON & JOHNSON CMN	03/27/09	07/09/13	72 00	3,816 00	6,385 80	2,569 80 LT	#9969
JOHNSON & JOHNSON CMN	08/07/09	07/09/13	43 00	2,593 76	3,813 74	1,219 98 LT	#9969
JPMORGAN CHASE & CO CMN	01/04/11	09/27/12	95 00	4,151 25	3,840 76	(310 49) LT	#9969
JPMORGAN CHASE & CO CMN	01/04/11	11/08/12	22 00	961 34	896 25	(65 09) LT	#9969
JPMORGAN CHASE & CO CMN	01/04/11	11/26/12	22 00	961 34	889 22	(72 12) LT	#9969
JPMORGAN CHASE & CO CMN	08/07/09	11/27/12	32 00	1,356 80	1,304 93	(51 87) LT	#9969
JPMORGAN CHASE & CO CMN	01/04/11	11/27/12	29 00	1,267 22	1,182 59	(84 63) LT	#9969
LOWES COMPANIES INC CMN	02/15/11	09/27/12	28 00	710 10	838 02	127 92 LT	#9969
LOWES COMPANIES INC CMN	09/28/10	09/27/12	68 00	1,517 82	2,035 19	517 37 LT	#9969
LOWES COMPANIES INC CMN	09/28/10	11/08/12	28 00	624 99	913 34	288 35 LT	#9969
LOWES COMPANIES INC CMN	07/13/10	11/09/12	47 00	993 82	1,485 73	491 91 LT	#9969
LOWES COMPANIES INC CMN	09/28/10	11/09/12	74 00	1,651 75	2,339 24	687 49 LT	#9969
LOWES COMPANIES INC CMN	07/13/10	11/27/12	70 00	1,480 16	2,464 64	984 48 LT	#9969
LOWES COMPANIES INC CMN	07/13/10	02/27/13	138 00	2,918 02	5,119 75	2,201 73 LT	#9969
MC DONALDS CORP CMN	03/02/10	09/27/12	21 00	1,345 78	1,956 31	610 53 LT	#9969
MC DONALDS CORP CMN	03/02/10	11/27/12	19 00	1,217 61	1,632 82	415 21 LT	#9969
MC DONALDS CORP CMN	01/26/10	07/31/13	106 00	6,778 30	10,388 86	3,610 56 LT	#9969
MC DONALDS CORP CMN	03/02/10	07/31/13	51 00	3,268 32	4,998 42	1,730 10 LT	#9969
MERCK & CO , INC CMN	06/14/11	09/27/12	85 00	3,034 37	3,840 21	805 84 LT	#9969
MERCK & CO , INC CMN	06/14/11	11/08/12	21 00	749 67	928 80	179 13 LT	#9969
MERCK & CO , INC CMN	06/14/11	11/27/12	56 00	1,999 12	2,461 14	462 02 LT	#9969
MICROSOFT CORPORATION CMN	01/21/10	09/27/12	96 00	2,901 12	2,874 17	(26 95) LT	#9969
MICROSOFT CORPORATION CMN	01/21/10	11/08/12	31 00	936 82	900 52	(36 30) LT	#9969
MICROSOFT CORPORATION CMN	08/21/09	11/09/12	155 00	3,729 30	4,487 65	758 35 LT	#9969
MICROSOFT CORPORATION CMN	01/21/10	11/09/12	9 00	271 98	260 57	(11 41) LT	#9969
MICROSOFT CORPORATION CMN	08/07/09	11/27/12	10 00	237 80	271 69	33 89 LT	#9969
MICROSOFT CORPORATION CMN	08/21/09	11/27/12	51 00	1,227 06	1,385 64	158 58 LT	#9969
MICROSOFT CORPORATION CMN	03/27/09	12/03/12	165 00	3,014 55	4,371 33	1,356 78 LT	#9969
MICROSOFT CORPORATION CMN	06/26/09	12/03/12	269 00	6,310 74	7,126 59	815 85 LT	#9969
MICROSOFT CORPORATION CMN	08/07/09	12/03/12	185 00	4,399 30	4,901 19	501 89 LT	#9969
NIKE CLASS-B CMN CLASS B	03/18/11	09/27/12	30 00	2,322 61	2,839 73	517 12 LT	#9969
NIKE CLASS-B CMN CLASS B	03/18/11	05/08/13	78 00	3,019 39	4,981 14	1,961 75 LT	#9969

THE STECHER FAMILY FOUNDATION FYE 7-31-2013
SCHEDULE D ATTACHMENT
EIN: 13-3918278

Description	Date Acquired	Date Sold	Shares Sold	Cost of Stock	Sale Price	Gain/Loss		Acct #
OCCIDENTAL PETROLEUM CORP CMN	08/25/10	09/27/12	22 00	1,600 05	1,886 67	286 62	LT	#9969
OCCIDENTAL PETROLEUM CORP CMN	08/25/10	11/08/12	12 00	872 76	924 22	51 46	LT	#9969
OCCIDENTAL PETROLEUM CORP CMN	08/25/10	11/27/12	22 00	1,600 05	1,665 14	65 09	LT	#9969
OCCIDENTAL PETROLEUM CORP CMN	03/27/09	06/07/13	53 00	3,081 95	4,931 95	1,850 00	LT	#9969
OCCIDENTAL PETROLEUM CORP CMN	06/26/09	06/07/13	85 00	5,491 00	7,909 73	2,418 73	LT	#9969
OCCIDENTAL PETROLEUM CORP CMN	08/07/09	06/07/13	40 00	2,822 00	3,722 23	900 23	LT	#9969
OCCIDENTAL PETROLEUM CORP CMN	08/25/10	06/07/13	40 00	2,909 18	3,722 23	813 05	LT	#9969
ORACLE CORPORATION CMN	10/20/09	09/27/12	92 00	2,031 90	2,855 15	823 25	LT	#9969
ORACLE CORPORATION CMN	10/20/09	11/08/12	30 00	662 58	918 57	255 99	LT	#9969
ORACLE CORPORATION CMN	08/21/09	11/27/12	12 00	264 60	375 35	110 75	LT	#9969
ORACLE CORPORATION CMN	10/20/09	11/27/12	41 00	905 52	1,282 45	376 93	LT	#9969
PEPSICO INC CMN	10/09/09	09/27/12	41 00	2,473 07	2,887 56	414 49	LT	#9969
PEPSICO INC CMN	10/09/09	11/08/12	13 00	784 14	898 01	113 87	LT	#9969
PEPSICO INC CMN	10/09/09	11/27/12	6 00	361 91	420 95	59 04	LT	#9969
PEPSICO INC CMN	08/07/09	11/27/12	29 00	1,682 87	2,034 59	351 72	LT	#9969
PEPSICO INC CMN	08/07/09	07/17/13	48 00	2,785 44	4,036 58	1,251 14	LT	#9969
PEPSICO INC CMN	08/21/09	07/17/13	4 00	230 92	336 38	105 46	LT	#9969
PRAXAIR, INC CMN SERIES	03/02/11	09/27/12	28 00	2,758 11	2,911 37	153 26	LT	#9969
PRAXAIR, INC CMN SERIES	01/21/10	11/27/12	2 00	161 22	213 30	52 08	LT	#9969
PRAXAIR, INC CMN SERIES	03/02/11	11/27/12	21 00	2,068 59	2,239 60	171 01	LT	#9969
PRAXAIR, INC CMN SERIES	03/27/09	06/07/13	55 00	3,767 50	6,271 29	2,503 79	LT	#9969
PRAXAIR, INC CMN SERIES	06/26/09	06/07/13	63 00	4,507 65	7,183 47	2,675 82	LT	#9969
PRAXAIR, INC CMN SERIES	08/07/09	06/07/13	2 00	156 58	228 05	71 47	LT	#9969
PRAXAIR, INC CMN SERIES	01/21/10	06/07/13	64 00	5,159 04	7,297 50	2,138 46	LT	#9969
PROCTER & GAMBLE COMPANY (THE) CMN	01/21/10	11/27/12	42 00	2,527 56	2,901 71	374 15	LT	#9969
PRUDENTIAL FINANCIAL INC CMN	06/28/11	09/27/12	53 00	3,279 04	2,901 15	(377 89)	LT	#9969
PRUDENTIAL FINANCIAL INC CMN	06/28/11	11/08/12	17 00	1,051 77	906 92	(144 85)	LT	#9969
PRUDENTIAL FINANCIAL INC CMN	06/28/11	11/27/12	65 00	4,021 46	3,326 62	(694 84)	LT	#9969
PRUDENTIAL FINANCIAL INC CMN	06/28/11	03/21/13	54 00	3,340 90	3,173 79	(167 11)	LT	#9969
QUALCOMM INC CMN	08/21/09	09/27/12	61 00	2,864 56	3,836 81	972 25	LT	#9969
QUALCOMM INC CMN	08/21/09	11/26/12	15 00	704 40	935 37	230 97	LT	#9969
QUALCOMM INC CMN	08/21/09	11/27/12	14 00	657 44	872 88	215 44	LT	#9969
QUALCOMM INC CMN	06/26/09	11/27/12	26 00	1,212 12	1,621 06	408 94	LT	#9969
THE TRAVELERS COMPANIES, INC CMN	01/21/10	09/27/12	42 00	2,047 92	2,855 09	807 17	LT	#9969
THE TRAVELERS COMPANIES, INC CMN	01/21/10	11/08/12	13 00	633 88	901 65	267 77	LT	#9969
THE TRAVELERS COMPANIES, INC CMN	08/07/09	11/27/12	14 00	663 72	993 28	329 56	LT	#9969
THE TRAVELERS COMPANIES, INC CMN	01/21/10	11/27/12	21 00	1,023 96	1,489 91	465 95	LT	#9969
VISA INC CMN CLASS A	01/20/11	09/27/12	14 00	962 47	1,857 89	895 42	LT	#9969
VISA INC CMN CLASS A	01/20/11	11/08/12	6 00	412 49	856 24	443 75	LT	#9969
VISA INC CMN CLASS A	01/20/11	11/26/12	6 00	412 49	879 88	467 39	LT	#9969
VISA INC CMN CLASS A	01/20/11	11/27/12	11 00	756 23	1,616 52	860 29	LT	#9969
WALT DISNEY COMPANY (THE) CMN	08/09/11	08/21/12	136 00	4,554 87	6,844 04	2,289 17	LT	#9969
WALT DISNEY COMPANY (THE) CMN	08/09/11	09/20/12	184 00	6,162 47	9,678 66	3,516 19	LT	#9969
WALT DISNEY COMPANY (THE) CMN	08/10/11	09/20/12	160 00	5,045 18	8,416 08	3,370 90	LT	#9969
Wash Sale Disallowed				(117 34)		117 34	LT	#9969
				81,456.00	91,133.27	9,677.27	ST	
Total Goldman Sachs Acct #9969				274,819.65	371,421.08	96,601 43	LT	
				356,275.65	462,554.35	106,278.70		
CORRECTIONS CORP OF AMERICA CMN	05/21/13	05/21/13	0 02	-	0 77	0 77	ST	#0463
MONTPELIER RE HOLDINGS LTD CMN	03/04/11	07/31/13	24 00	473 96	648 58	174 62	LT	#0463
NU SKIN ENTERPRISES INC CMN CLASS A	05/06/11	02/21/13	75 00	2,695 93	2,969 47	273 54	LT	#0463
TENET HEALTHCARE CORP CMN	03/04/11	10/11/12	0 25	-	6 58	6 58	LT	#0463
				-	0.77	0.77	ST	
Total Goldman Sachs Acct #0463				3,169 89	3,624.63	454 74	LT	
				3,169.89	3,625.40	455.51		
				121,353 74	131,336.08	9,982.34	ST	
				302,569 59	399,602.81	97,033.23	LT	
Total All Accts to Schedule D:				423,923.33	530,938.90	107,015.57		