Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning AUG 1, 2012 , and ending JUL 31, 2013

Name of foundation: The Borman Family Foundation

A Employer identification number: 01-0522171

Number and street (or P O box number if mail is not delivered to street address): 166 Old Waterville Road — Room/suite: 3

B Telephone number: (207) 465-7638

City or town, state, and ZIP code: Oakland, ME 04963

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,735,256.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	41,953.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,698.	13,698.		
	4 Dividends and interest from securities	59,107.	59,107.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	283,519.			
	b Gross sales price for all assets on line 6a 1,297,869.				
	7 Capital gain net income (from Part IV, line 2)		283,519.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	57,168.	57,168.		Statement 1
	12 **Total.** Add lines 1 through 11	455,445.	413,492.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,000.	1,750.		20,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1,750.	875.		875.
	c Other professional fees Stmt 3	28,392.	28,392.		0.
	17 Interest				
	18 Taxes Stmt 4	7,547.	1,928.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,915.	1,958.		1,957.
	22 Printing and publications				
	23 Other expenses Stmt 5	4,215.	23.		4,192.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	67,819.	34,926.		27,274.
	25 Contributions, gifts, grants paid	301,549.			301,549.
	26 **Total expenses and disbursements.** Add lines 24 and 25	369,368.	34,926.		328,823.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	86,077.			
	b **Net investment income** (if negative, enter -0-)		378,566.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,908.		
	2	Savings and temporary cash investments	81,792.	428,824.	428,824.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock Stmt 6	2,116,485.	1,964,859.	2,259,044.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 7	3,108,523.	3,420,119.	4,047,388.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	5,308,708.	5,813,802.	6,735,256.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,308,708.	5,813,802.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	5,308,708.	5,813,802.	
	31	**Total liabilities and net assets/fund balances**	5,308,708.	5,813,802.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,308,708.
2	Enter amount from Part I, line 27a	2	86,077.
3	Other increases not included in line 2 (itemize) ▶ Unrealized Gain	3	419,017.
4	Add lines 1, 2, and 3	4	5,813,802.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,813,802.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b	Pass Through Entities			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,097,334.		1,014,350.	82,984.
b	200,535.			200,535.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				82,984.
b				200,535.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	283,519.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	296,689.	6,287,604.	.047186
2010	279,309.	6,067,684.	.046032
2009	238,004.	5,516,724.	.043142
2008	385,360.	4,998,670.	.077093
2007	370,750.	7,606,576.	.048741

2 **Total** of line 1, column (d)	2	.262194
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052439
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	6,763,548.
5 Multiply line 4 by line 3	5	354,674.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,786.
7 Add lines 5 and 6	7	358,460.
8 Enter qualifying distributions from Part XII, line 4	8	328,823.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	7,571.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	7,571.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,571.
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 6,920.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,920.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	651.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Donald Borman Telephone no ▶ (207) 465-7638

Located at ▶ 166 Old Waterville Road, Oakland, ME ZIP+4 ▶ 04963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		22,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,739,690.
b	Average of monthly cash balances	1b	126,856.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,866,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,866,546.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,998.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,763,548.
6	**Minimum investment return.** Enter 5% of line 5	6	338,177.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	338,177.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 7,571.		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,571.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	330,606.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	330,606.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	330,606.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	328,823.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	328,823.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	328,823.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				330,606.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			300,718.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 328,823.				
a Applied to 2011, but not more than line 2a			300,718.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				28,105.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				302,501.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Form **990-PF** (2012)

223581
12-05-12

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Alfond Youth Center 126 North Street Waterville, ME 04901	None	Public	After school programming	1,050.
Alverno College P.O. Box 343922, 3400 S. 43th Street Milwaukee, WI 53234	None	Public	Lab equipment	15,000.
Alzheimers' Association 225 N. Michigan Avenue, 17th Floor Chicago, IL 60611	None	Public	DIAN trial-2nd year	25,000.
Belgrade Regional Conservation Alliance P.O. Box 250 Belgrade Lakes, ME 04918	None	Public	Conservation Corp	4,000.
Boston Red Sox Foundation 4 Yawkey Way Boston, MA 02215	None	Public	Wounded veterans	1,000.
Total See continuation sheet(s) ▶ 3a				301,549.
b Approved for future payment None				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,698.	
4 Dividends and interest from securities			14	59,107.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	57,168.	
8 Gain or (loss) from sales of assets other than inventory			18	283,519.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		413,492.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	413,492.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 12/13/13 Title: Treasurer/Secretary

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto	[signature]	12/9/13		P01310283
Firm's name ▶ BAKER NEWMAN & NOYES			Firm's EIN ▶ 01-0494526	
Firm's address ▶ BOX 507 PORTLAND, ME 04112			Phone no (207) 879-2100	

Form **990-PF** (2012)

223622
12-05-12

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
The Borman Family Foundation	01-0522171

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Cornelius H. Borman Charitable Lead Unitrust C/O Donald Borman, 166 Old Waterville Road, Suite 3 Oakland, ME 04963	$ 41,953.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Caring Connections - Bangor YMCA 17 Second Street Bangor, ME 04401	None	Public	Breast Cancer Booklets	3,000.
Chappaqua Volunteer Ambulance Corps P.O. Box 453 Chappaqua, NY 10514	None	Public	Annual campaign	1,000.
Cocoa Village Playhouse 330 Brevard Avenue Cocoa, FL 32922	None	Public	Renovations	1,000.
Colby College 4600 Mayflower Hill Waterville, ME 04901	None	Public	Youth mentoring program	5,000.
College of St. Elizabeth 2 Convent Road Morristown, NJ 07960	None	Public	Equipment	6,096.
Cope Environmental Center 4910 Shoemaker Road Centerville, IN 47330	None	Public	General campaign	20,000.
Earlham College 801 National Road West Richmond, IN 47374	None	Public	Chemistry research/equipment and museum	34,000.
Family Violence Project P.O. Box 304 Augusta, ME 04332	None	Public	Shelter equipment	3,500.
Friends of Yogi Berra 8 Quarry Road Little Falls, NJ 07424	None	Public	Educational programming	30,000.
Gettysburg College Box 400 Gettysburg, PA 17325	None	Public	Athletic department	4,812.
Total from continuation sheets				255,499.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Good Will Hinckley P.O. Box 159 Hinckley, ME 04944	None	Public	Programming	4,000.
Grand Strand Miracle League P.O. Box 7502 Myrtle Beach, SC 29585	None	Public	Youth programming	8,000.
Herring Gut Learning Center P.O. Box 286 Port Clyde, ME 04855	None	Public	Educational programming	6,500.
Humane Society of Waterville Area 100 Webb Road Waterville, ME 04901	None	Public	Equipment	1,000.
Inland Hospital 200 Kennedy Memorial Drive Waterville, ME 04901	None	Public	Capital Campaign - Alzheimers' Unit	10,000.
Kennebec / Messalonskee Trails P.O. Box 2388 Waterville, ME 04903	None	Public	Trail maintenance	1,000.
Kennebec Valley Community College 92 Western Avenue Fairfield, ME 04937	None	Public	Demonstration lab	20,000.
Lakewood Theatre 76 Theatre Road Madison, ME 04950	None	Public	Youth programming	5,380.
Maine Alzheimers' Association 383 US Route One, Suite 2-C Scarborough, ME 04074	None	Public	In-service training	15,000.
Maine Breast Cancer Coalition P.O. Box 540 Old Town, ME 04468	None	Public	Support services	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Public Broadcasting Network 1450 Lisbon Street Lewiston, ME 04240	None	Public	Educational programming	1,000.
Make-a-Wish Foundation of Maine P.O. Box 97104 Washington, DC 20090	None	Public	General operating support	6,000.
North Pond Association 136 North Shore Drive Smithfield, ME 04978	None	Public	Milfoil prevention	3,000.
Northwest Straits Foundation 10331 Bayview-Edison Road Mount Vernon, WA 98273	None	Public	Conservation of marine resources	1,000.
Oakland Fire Department P.O. Box 187 Oakland, ME 04963	None	Governmental	Rescue Equipment	1,000.
Padilla Bay Foundation P.O. Box 1305 Mount Vernon, WA 98273	None	Public	Conservation	2,000.
Pine Tree Society for Handicapped Children and Adults 149 Front Street Bath, ME 04530	None	Public	Capital campaign	22,000.
Samuel Leigh Memorial Scholarship Fund 19 Brookline Drive Clifton Park, NY 12065	None	Public	Scholarship fund	1,500.
St. Catherine University 2004 Randolph Avenue, Box F-12 Saint Paul, MN 55105	None	Public	Research equipment	8,466.
United Baptist Church of Oakland 47 Church Street Oakland, ME 04963	None	Public	Repairs	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Washington Agriculture and Education Foundation 9211 East Mission, Suite J Spokane, WA 99206	None	Public	Training	5,000.
Waterville Opera House 93 Main Street, Suite 3 Waterville, ME 04901	None	Public	Programming and LED lighting	20,000.
Western Washington University 1900 Shannon Point Road Anacortes, WA 98221	None	Public	Educational outreach	3,245.
Total from continuation sheets				

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Form 990-PF | Other Income | Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Pass Through Entities	57,168.	57,168.	
Total to Form 990-PF, Part I, line 11	57,168.	57,168.	

Form 990-PF | Accounting Fees | Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,750.	875.		875.
To Form 990-PF, Pg 1, ln 16b	1,750.	875.		875.

Form 990-PF | Other Professional Fees | Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	28,392.	28,392.		0.
To Form 990-PF, Pg 1, ln 16c	28,392.	28,392.		0.

Form 990-PF | Taxes | Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	1,928.	1,928.		0.
Excise Taxes	5,619.	0.		0.
To Form 990-PF, Pg 1, ln 18	7,547.	1,928.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State Filing Fee	35.	0.		35.
Office Expenses	4,134.	0.		4,134.
Postage	46.	23.		23.
To Form 990-PF, Pg 1, ln 23	4,215.	23.		4,192.

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
Securities	0.	0.
Equities - See Statement 9	1,414,437.	1,722,007.
Fixed Income - See Statement 9	550,422.	537,037.
Total to Form 990-PF, Part II, line 10b	1,964,859.	2,259,044.

Form 990-PF Other Investments Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Rockefeller Balanced Fund, L.P.	FMV	3,368,870.	3,997,841.
RASF SPV, LLC	FMV	4,024.	1,770.
Nuveen L/S Commodity Total Return	FMV	47,225.	47,777.
Total to Form 990-PF, Part II, line 13		3,420,119.	4,047,388.

Form 990-PF — Part VIII - List of Officers, Directors Trustees and Foundation Managers — Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Adam Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Kate Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Matthew Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Robert Borman, Jr. 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Megan Frowery 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Cornelius H. Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	President 6.50	5,000.	0.	0.
Robert Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Vice President 6.50	5,000.	0.	0.
Donald Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Treasurer/Secretary 8.00	7,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		22,000.	0.	0.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Jul 1 ($)	Closing balance on Jul 31 ($)	Price per share on Jul 31 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	7,498 95	0 00	1 00	0 01%	Jun 24 to Jul 24	31
UBS BANK USA BUS ACCT	0 00	1,094 37				
Total	**$7,498.95**	**$1,094.37**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
ACTAVIS INC COM								
Symbol ACT Exchange NYSE	Jun 17, 13	252 000	125 514	31,629 63	134 270	33,836 04	2,206 41	ST
AFLAC INC								
Symbol AFL Exchange NYSE								
EAI $767 Current yield 2 27%	Jan 30, 12	463 000	47 947	22,199 64	61 680	28,557 84	6,358 20	LT
	Feb 15, 12	42 000	48 560	2,059 94 [2]	61 680	2,590 56	530 62	LT
	Mar 14, 12	41 000	46 140	1,916 80 [2]	61 680	2,528 88	612 08	LT
	May 17, 12	2 000	40 865	95 75 [2]	61 680	123.36	27 61	LT
Security total		548 000	47 942	26,272 13		33,800 64	7,528 51	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
AIR PROD & CHEMICAL INC								
Symbol APD Exchange NYSE								
EAI $932 Current yield 2.62%	Jan 30, 12	287.000	87 587	25,137 67	108 640	31,179 68	6,042 01	LT
	Feb 15, 12	13 000	90 680	1,178 84	108 640	1,412.32	233 48	LT
	May 17, 12	15 000	80 790	1,326 21 [2]	108 640	1,629 60	303 39	LT
	Jun 17, 13	13 000	96 606	1,255 89	108 640	1,412 32	156 43	ST
Security total		328 000	88 106	28,898 61		35,633.92	6,735 31	
ALLERGAN INC								
Symbol AGN Exchange NYSE								
EAI. $62 Current yield. 0 22%	Jun 17, 13	311 000	101.899	31,690 87	91 120	28,338 32	-3,352.55	ST
AMERIPRISE FINANCIAL INC								
Symbol AMP Exchange NYSE								
EAI. $792 Current yield 2 34%	Feb 20, 13	381 000	68 825	26,222 63	89 000	33,909.00	7,686.37	ST
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $952 Current yield 2 70%	Apr 4, 11	71 000	340.009	24,140.67	452 530	32,129 63	7,988 96	LT
	Jun 17, 13	7.000	435 200	3,046 40	452 530	3,167.71	121.31	ST
Security total		78 000	348 552	27,187 07		35,297.34	8,110 27	
ASTRAZENECA PLC SPON ADR								
Symbol: AZN Exchange: NYSE								
EAI $1,739 Current yield 5 52%	Jan 30, 12	504.000	47.767	24,074 92	50 720	25,562 88	1,487 96	LT
	Feb 15, 12	100.000	45 216	4,587 51 [2]	50 720	5,072 00	484 49	LT
	May 17, 12	3 000	41.850	145 62 [2]	50 720	152.16	6.54	LT
	Feb 20, 13	7.000	45 267	316 87	50 720	355 04	38 17	ST
	Jun 17, 13	7.000	51.060	357 42	50.720	355.04	-2.38	ST
Security total		621.000	47 476	29,482 34		31,497.12	2,014 78	
BED BATH & BEYOND INC								
Symbol BBBY Exchange OTC	Jan 30, 12	307 000	60.820	18,671 74	76 470	23,476 29	4,804 55	LT
	Feb 15, 12	60.000	59 370	3,562 20	76 470	4,588 20	1,026 00	LT
	Jul 11, 12	55.000	60 510	3,328 05	76 470	4,205 85	877 80	LT
	Feb 20, 13	24 000	57.900	1,389 60	76.470	1,835 28	445.68	ST
Security total		446 000	60 430	26,951 59		34,105.62	7,154 03	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI $598 Current yield 1 85%	Jan 30, 12	285 000	73 876	21,054 89	105 100	29,953 50	8,898 61	LT
	Feb 15, 12	23 000	75 386	1,733 89	105 100	2,417 30	683 41	LT
Security total		308 000	73 990	22,788 78		32,370 80	9,582 02	
BRITISH AMER TOBACCO PLC GB SPON ADR								
Symbol BTI Exchange AMEX								
EAI $1,231 Current yield 3 97%	Jan 30, 12	259 000	92 782	24,030 67	106 500	27,583 50	3,552 83	LT
	Feb 15, 12	1 000	98 570	98 57	106 500	106 50	7 93	LT
	Jun 17, 13	31 000	109 520	3,395 12	106 500	3,301 50	-93 62	ST
Security total		291 000	94 585	27,524 36		30,991 50	3,467 14	
CLOROX CO								
Symbol CLX Exchange NYSE								
EAI $1,045 Current yield 3 30%	Oct 8, 12	335 000	74 759	25,044 32	85 940	28,789 90	3,745 58	ST
	Jun 17, 13	33 000	86 260	2,846 58	85 940	2,836 02	-10 56	ST
Security total		368 000	75 790	27,890 90		31,625 92	3,735 02	
COCA COLA CO COM								
Symbol. KO Exchange NYSE								
EAI $874 Current yield 2 80%	Jan 30, 12	663 000	33 618	22,289 00	40 080	26,573 04	4,284 04	LT
	Feb 15, 12	48 000	34 360	1,649 28	40 080	1,923 84	274 56	LT
	Feb 20, 13	27 000	37 640	1,016 28	40 080	1,082 16	65 88	ST
	Jun 17, 13	42 000	40 700	1,709 40	40 080	1,683 36	-26 04	ST
Security total		780 000	34 185	26,663 96		31,262 40	4,598 44	
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI. $721 Current yield 2 27%	Jan 30, 12	463 000	44 742	20,715 78	59 870	27,719 81	7,004 03	LT
	Feb 15, 12	28.000	46 085	1,290 38	59 870	1,676 36	385 98	LT
	Jun 17, 13	39 000	59 810	2,332 59	59 870	2,334 93	2 34	ST
Security total		530 000	45 922	24,338 75		31,731 10	7,392 35	
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange OTC								
EAI $616 Current yield 1 73%	Jan 30, 12	659 000	26 008	17,139 47	45 080	29,707 72	12,568 25	LT

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Your Financial Advisor:
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 17, 13	131 000	40 116	5,255.26	45 080	5,905 48	650 22	ST
Security total		790 000	28 348	22,394 73		35,613 20	13,218 47	
CSX CORPORATION								
Symbol. CSX Exchange NYSE								
EAI $766 Current yield 2 42%	Jun 14, 12	1,206.000	22 036	26,576 26	24 810	29,920.86	3,344 60	LT
	Jun 17, 13	70 000	24 820	1,737.40	24 810	1,736.70	-0 70	ST
Security total		1,276 000	22 189	28,313 66		31,657 56	3,343.90	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $482 Current yield 1 47%	Feb 20, 13	533 000	52 217	27,831 71	61 490	32,774 17	4,942 46	ST
	Jun 17, 13	2.000	59 250	118 50	61 490	122 98	4 48	ST
Security total		535.000	52 243	27,950 21		32,897 15	4,946 94	
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI $50 Current yield 0 15%	Nov 19, 12	447 000	52 738	23,574 33	67.340	30,100.98	6,526 65	ST
	Jun 17, 13	52 000	63 529	3,303 55	67 340	3,501 68	198 13	ST
Security total		499 000	53 863	26,877 88		33,602 66	6,724 78	
DIAGEO PLC NEW GB SPON ADR								
Symbol· DEO Exchange NYSE								
EAI· $755 Current yield· 2 26%	Jan 30, 12	228.000	88 943	20,279 23	125 330	28,575 24	8,296 01	LT
	Feb 15, 12	1 000	94 300	94 30	125 330	125 33	31 03	LT
	Jun 17, 13	38.000	119 018	4,522 72	125 330	4,762 54	239 82	ST
Security total		267.000	93 244	24,896 25		33,463 11	8,566 86	
DU PONT DE NEMOURS								
Symbol. DD Exchange NYSE								
EAI $1,064 Current yield 3 12%	Jan 30, 12	518 000	50 278	26,044 16	57 690	29,883 42	3,839 26	LT
	Feb 15, 12	63 000	49 360	3,109 68	57 690	3,634 47	524 79	LT
	Jul 11, 12	7 000	46 870	334 88[2]	57 690	403 83	68 95	LT
	Feb 20, 13	3.000	46 790	140 37	57 690	173 07	32 70	ST
Security total		591 000	50 134	29,629 09		34,094 79	4,465.70	
EBAY INC								
Symbol EBAY Exchange OTC	Jun 17, 13	606.000	52.197	31,631 93	51 690	31,324 14	-307 79	ST

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UBS Portfolio Management Program
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Account name: BORMAN FAMILY
Account number: WE 84068 FG

Your Financial Advisor:
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
EMERSON ELECTRIC CO								
Symbol EMR Exchange NYSE								
EAI $918 Current yield 2 67%	Jan 30, 12	399 000	51 202	20,429 86	61 370	24,486 63	4,056 77	LT
	Feb 15, 12	55 000	50 860	2,834 97 [2]	61 370	3,375 35	540 38	LT
	May 17, 12	8 000	46 870	410 51 [2]	61 370	490 96	80 45	LT
	Jul 11, 12	7 000	44 420	341 21 [2]	61 370	429 59	88 38	LT
	Jun 17, 13	91 000	56 620	5,152 42	61 370	5,584 67	432 25	ST
Security total		560 000	52 087	29,168 97		34,367 20	5,198 23	
EXPRESS SCRIPTS HLDG CO								
Symbol ESRX Exchange OTC	Jan 30, 12	259 420	56 204	14,580 70	65 550	17,004 98	2,424 28	LT
	Feb 15, 12	14 580	56 205	819 47	65 550	955 72	136 25	LT
	Apr 12, 12	200 000	57 197	11,439 50	65 550	13,110 00	1,670 50	LT
	May 17, 12	7 000	52 630	393 66 [2]	65 550	458 85	65 19	LT
	Jun 17, 13	22 000	62 950	1,384 90	65 550	1,442.10	57 20	ST
Security total		503 000	56 895	28,618 23		32,971 65	4,353 42	
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Jan 31, 05	4 000	195 900	783 60	887 750	3,551 00	2,767 40	LT
	Apr 4, 11	26 000	585 450	15,221 70	887 750	23,081 50	7,859 80	LT
	Jul 11, 12	4 000	567 850	2,271 40	887 750	3,551 00	1,279 60	LT
	Jun 17, 13	1 000	886 960	886 96	887 750	887 75	0 79	ST
Security total		35 000	547 533	19,163 66		31,071 25	11,907 59	
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI $681 Current yield 2 11%	Jan 30, 12	413 000	52 628	21,735 49	72 040	29,752 52	8,017 03	LT
	Feb 15, 12	5 000	55 720	278 60	72 040	360 20	81 60	LT
	Jul 11, 12	15 000	50 730	760 95	72 040	1,080 60	319 65	LT
	Jun 17, 13	15 000	70 743	1,061 15	72 040	1,080.60	19 45	ST
Security total		448 000	53 206	23,836 19		32,273 92	8,437.73	
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $1,133 Current yield 3 86%	Jan 30, 12	924 000	26 396	24,390 46	23 335	21,561 54	-2,828 92	LT
	Feb 15, 12	74 000	26 670	1,973 58	23 335	1,726 79	-246 79	LT

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STATEMENT 9

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 20, 13	261 000	20 875	5,448 58	23 335	6,090 43	641 85	ST
Security total		1,259.000	25 268	31,812 62		29,378.76	-2,433 86	
INTERCONTINENTALEXCHANGE INC								
Symbol ICE Exchange NYSE	Aug 15, 12	177 000	132 999	23,540 98	182 450	32,293 65	8,752 67	ST
ITC HOLDINGS CORP								
Symbol ITC Exchange NYSE								
EAI $544 Current yield 1 65%	Aug 15, 12	336 000	72 285	24,287 83	91 770	30,834.72	6,546 89	ST
	Jun 17, 13	24 000	88 060	2,113 44	91 770	2,202 48	89 04	ST
Security total		360 000	73 337	26,401 27		33,037.20	6,635 93	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $979 Current yield 2 82%	Jan 30, 12	318 000	65.348	20,780 76	93 500	29,733.00	8,952.24	LT
	Feb 15, 12	45 000	64.730	2,922 83 [2]	93 500	4,207 50	1,284 67	LT
	Jun 17, 13	8.000	85 656	685 25	93 500	748 00	62 75	ST
Security total		371 000	65 738	24,388 84		34,688.50	10,299 66	
MCKESSON CORP								
Symbol MCK Exchange NYSE								
EAI $266 Current yield 0 78%	Jan 30, 12	256 000	78 825	20,179 30	122 660	31,400 96	11,221.66	LT
	Feb 15, 12	14 000	81 450	1,140 30	122 660	1,717.24	576 94	LT
	Jun 17, 13	7 000	114 520	801 64	122 660	858 62	56 98	ST
Security total		277 000	79 860	22,121 24		33,976 82	11,855 58	
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI: $661 Current yield. 2 03%	Jan 30, 12	534 000	38 796	20,717.49	55 240	29,498.16	8,780 67	LT
	Feb 15, 12	44.000	39 480	1,765 40 [2]	55.240	2,430 56	665 16	LT
	Mar 14, 12	12 000	38.776	472 01 [2]	55 240	662 88	190 87	LT
Security total		590 000	38.907	22,954 90		32,591 60	9,636 70	
NEXTERA ENERGY INC COM								
Symbol NEE Exchange. NYSE								
EAI $1,038 Current yield 3 05%	Jan 30, 12	342.000	59 790	20,448 18	86 610	29,620 62	9,172 44	LT
	Feb 15, 12	39 000	60.050	2,341.95	86.610	3,377.79	1,035 84	LT
	Jun 17, 13	12 000	80 720	968.64	86 610	1,039 32	70 68	ST
Security total		393 000	60 455	23,758 77		34,037.73	10,278 96	

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UBS Portfolio Management Program
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
NORTHEAST UTILITIES								
Symbol NU Exchange NYSE								
EAI $1,104 Current yield 3 31%	Jan 30, 12	598 000	34 607	20,695 23	44 410	26,557 18	5,861 95	LT
	Feb 15, 12	66 000	34 830	2,298 78	44 410	2,931.06	632 28	LT
	Jun 17, 13	87 000	42 189	3,670 52	44 410	3,863 67	193 15	ST
Security total		751 000	35 505	26,664 53		33,351 91	6,687 38	
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI $893 Current yield 2 87%	Jan 30, 12	358 000	54 356	19,459 63	71 610	25,636 38	6,176 75	LT
	Feb 15, 12	22 000	56 130	1,234 86	71 610	1,575 42	340 56	LT
	Mar 14, 12	14 000	54 730	766 22	71 610	1,002 54	236 32	LT
	Jun 17, 13	40 000	73 150	2,926 00	71 610	2,864 40	-61 60	ST
Security total		434 000	56 191	24,386 71		31,078 74	6,692 03	
O REILLY AUTOMOTIVE INC								
Symbol ORLY Exchange OTC	Feb 20, 13	272 000	102 246	27,810 92	125 300	34,081 60	6,270 68	ST
	Jun 17, 13	11 000	111 923	1,231 16	125 300	1,378 30	147 14	ST
Security total		283 000	102 622	29,042 08		35,459 90	6,417 82	
OCCIDENTAL PETROLEUM CRP								
Symbol OXY Exchange NYSE								
EAI $876 Current yield 2 88%	Apr 12, 12	296 000	90 881	26,900 95	89 050	26,358 80	-542 15	LT
	May 17, 12	26 000	79 680	2,215 69[2]	89 050	2,315 30	99 61	LT
	Jun 17, 13	20 000	92 640	1,852 80	89 050	1,781 00	-71 80	ST
Security total		342 000	90 554	30,969 44		30,455 10	-514 34	
PEARSON PLC SPON ADR								
Symbol PSO Exchange NYSE								
EAI $1,194 Current yield 3 47%	Jan 30, 12	1,361 000	18 226	24,806 54	20 520	27,927 72	3,121 18	LT
	Feb 15, 12	46 000	18 990	873 54	20.520	943 92	70 38	LT
	Feb 20, 13	75 000	18 559	1,391 99	20 520	1,539.00	147.01	ST
	Jun 17, 13	197 000	18 892	3,721 92	20 520	4,042 44	320 52	ST
Security total		1,679 000	18 341	30,793 99		34,453 08	3,659 09	
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI $714 Current yield 2 17%	Jun 17, 13	510 000	62 158	31,700 96	64 562	32,926 62	1,225 66	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
ROCKWELL COLLINS INC								
Symbol COL Exchange NYSE								
EAI $590 Current yield 1 68%	Jan 30, 12	402 000	57 986	23,310 77	71 170	28,610 34	5,299 57	LT
	Feb 15, 12	32 000	58 923	1,885 54	71 170	2,277 44	391 90	LT
	May 17, 12	30 000	51.020	1,745 06 [2]	71.170	2,135 10	390 04	LT
	Jul 11, 12	5 000	48 240	279 69 [2]	71 170	355 85	76 16	LT
	Jun 17, 13	23 000	64.620	1,486 26	71.170	1,636 91	150 65	ST
Security total		492 000	58 348	28,707.32		35,015 64	6,308 32	
SANOFI SPON ADR								
Symbol· SNY Exchange. NYSE								
EAI $723 Current yield 2 44%	May 4, 10	24.000	33.208	797 01	51.480	1,235 52	438 51	LT
	May 5, 10	56 000	32 788	1,836 16	51 480	2,882 88	1,046 72	LT
	Jun 29, 10	50 000	29 740	1,487 04	51.480	2,574 00	1,086 96	LT
	Aug 2, 10	17 000	29 925	508 74	51 480	875 16	366 42	LT
	Aug 3, 10	49 000	30 155	1,477 64	51 480	2,522 52	1,044 88	LT
	Oct 29, 10	30 000	35 128	1,053 85	51 480	1,544 40	490 55	LT
	Nov 1, 10	20 000	35 007	700 14	51 480	1,029 60	329 46	LT
	Nov 2, 10	20 000	35 562	711 24	51 480	1,029 60	318 36	LT
	Nov 3, 10	18 000	35 175	633 16	51.480	926 64	293 48	LT
	Nov 29, 10	37 000	30 955	1,145 36	51 480	1,904 76	759 40	LT
	Nov 30, 10	68 000	30 515	2,075.04	51 480	3,500 64	1,425 60	LT
	Dec 1, 10	22 000	31 354	689 79	51 480	1,132 56	442.77	LT
	Dec 8, 10	8.000	32 637	261 10	51 480	411 84	150 74	LT
	Jan 30, 12	56 000	36 980	2,070 88	51 480	2,882 88	812 00	LT
	Feb 15, 12	72 000	36 910	2,657 52	51 480	3,706 56	1,049 04	LT
	May 17, 12	6 000	34 270	205 62	51 480	308 88	103 26	LT
	Jun 17, 13	11 000	55 296	608 26	51 480	566 28	-41.98	ST
	Earnings	12 000	37 989	455 87	51 480	617 76	161 89	
Security total		576 000	33 636	19,374 42		29,652 48	10,278 06	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange· NYSE								
EAI $543 Current yield· 1 54%	Feb 15, 12	323 000	77 199	24,935 58	81 330	26,269 59	1,334 01	LT

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UBS Portfolio Management Program
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Account name: BORMAN FAMILY
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Mar 14, 12	15 000	74 486	1,141 96 [2]	81 330	1,219 95	77 99	LT
	Apr 12, 12	2 000	69 845	139 69	81 330	162.66	22 97	LT
	May 17, 12	3 000	64 810	230 54 [2]	81 330	243 99	13 45	LT
	Jun 17, 13	91 000	73 030	6,645 73	81 330	7,401 03	755 30	ST
Security total		434 000	76 252	33,093 50		35,297 22	2,203 72	
STARBUCKS CORP								
Symbol SBUX Exchange OTC								
EAI $402 Current yield 1 18%	Apr 4, 11	411 000	36 586	15,037 06	71 289	29,299 78	14,262 72	LT
	Feb 15, 12	27 000	49 010	1,323 27	71 289	1,924 80	601 53	LT
	May 17, 12	40 000	52 980	2,119 20	71 289	2,851 56	732 36	LT
Security total		478 000	38 660	18,479 53		34,076 14	15,596 61	
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW								
Symbol HOT Exchange NYSE								
EAI $591 Current yield 1 89%	Jan 30, 12	435 000	53 447	23,249 71	66 150	28,775 25	5,525 54	LT
	Feb 15, 12	23 000	55 140	1,268 22	66 150	1,521 45	253 23	LT
	Jun 17, 13	15 000	66 843	1,002 65	66 150	992 25	-10 40	ST
Security total		473 000	53 955	25,520 58		31,288 95	5,768 37	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI $765 Current yield 2 38%	Jun 21, 11	9 000	47 548	427 94	39 700	357 30	-70 64	LT
	Jun 22, 11	47 000	47 650	2,239 55	39 700	1,865 90	-373 65	LT
	Jun 22, 11	26 000	47 640	1,238 66	39 700	1,032.20	-206 46	LT
	Jun 23, 11	18 000	47 246	850 43	39 700	714 60	-135 83	LT
	Aug 9, 11	53 000	38 619	2,046 83	39 700	2,104 10	57 27	LT
	Sep 20, 11	106 000	36 864	3,907 67	39 700	4,208 20	300 53	LT
	Jan 30, 12	329 000	44 704	14,707 62	39 700	13,061 30	-1,646 32	LT
	Feb 15, 12	45 000	45 360	2,168 53 [2]	39 700	1,786.50	-382 03	LT
	Mar 14, 12	32 000	43 550	1,573 16 [2]	39 700	1,270 40	-302 76	LT
	May 17, 12	29 000	39 790	1,463 69 [2]	39 700	1,151 30	-312 39	LT
	Feb 20, 13	18 000	38 606	694 91	39 700	714 60	19 69	ST

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STATEMENT 9

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 17, 13	97 000	39 259	3,808 21	39 700	3,850 90	42 69	ST
Security total		809 000	43 421	35,127 20		32,117 30	-3,009 90	
TJX COS INC NEW								
Symbol. TJX Exchange NYSE								
EAI $368 Current yield 1 11%	Nov 19, 12	618 000	43 959	27,167 22	52 040	32,160 72	4,993 50	ST
	Jun 17, 13	17 000	49 917	848 59	52.040	884 68	36 09	ST
Security total		635 000	44 119	28,015 81		33,045 40	5,029 59	
TOTAL S A FRANCE SPON ADR								
Symbol TOT Exchange NYSE								
EAI $1,592 Current yield 4 83%	Jul 11, 12	539 000	44 407	23,935 71	53 050	28,593 95	4,658 24	LT
	Jun 17, 13	82 000	51 182	4,196 93	53 050	4,350 10	153 17	ST
Security total		621 000	45 302	28,132.64		32,944 05	4,811 41	
UNILEVER PLC AMER SHS NEW SPON ADR								
Symbol UL Exchange NYSE								
EAI $1,023 Current yield 3 31%	Oct 8, 12	679 000	37 340	25,353 86	40 630	27,587 77	2,233.91	ST
	Jun 17, 13	82 000	41 720	3,421 04	40 630	3,331 66	-89 38	ST
Security total		761 000	37 812	28,774 90		30,919 43	2,144 53	
UNITED PARCEL SERVICE INC CL B								
Symbol· UPS Exchange NYSE								
EAI $908 Current yield 2 86%	Jan 30, 12	301 000	75 758	22,803 25	86 800	26,126 80	3,323 55	LT
	Feb 15, 12	26 000	76 650	1,992 90	86 800	2,256 80	263 90	LT
	Jun 17, 13	39 000	86 580	3,376 62	86 800	3,385 20	8 58	ST
Security total		366 000	76 975	28,172 77		31,768 80	3,596 03	
UNITEDHEALTH GROUP INC								
Symbol UNH Exchange NYSE								
EAI $547 Current yield. 1 54%	May 17, 12	485 000	55 246	26,794 65	72 850	35,332 25	8,537 60	LT
	Feb 20, 13	3 000	55 766	167 30	72 850	218 55	51.25	ST
Security total		488 000	55 250	26,961 95		35,550 80	8,588 85	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI $710 Current yield· 2.03%	May 17, 12	304 000	74.290	22,584 46	105 570	32,093.28	9,508.82	LT
	Jun 17, 13	28 000	95 360	2,670 08	105 570	2,955 96	285 88	ST
Security total		332 000	76 068	25,254 54		35,049 24	9,794 70	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
VF CORP								
Symbol VFC Exchange NYSE								
EAI $588 Current yield 1 77%	Nov 12, 12	169 000	156 804	26,500 04	197 000	33,293 00	6,792 96	ST
YUM! BRANDS INC								
Symbol YUM Exchange NYSE								
EAI $594 Current yield 1 84%	Feb 20, 13	426 000	65 085	27,726 30	72 920	31,063 92	3,337 62	ST
	Jun 17, 13	17 000	71 480	1,215 16	72 920	1,239 64	24 48	ST
Security total		443 000	65 331	28,941 46		32,303 56	3,362 10	
Total				**$1,379,615.41**		**$1,677,787.97**	**$298,172.56**	

Total estimated annual income: $34,391

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LINDE HANSEN CONTRARIAN									
VALUE FUND CL A									
Symbol LHVAX									
Trade date May 2, 12	2,498 634	10 010	25,011 33	25,011 33	12 570	31,407 82	6,396 49		LT
Trade date May 17, 12	960 656	9 439	9,211 37	9,211 37[2]	12 570	12,075 44	2,864 07		LT
Total reinvested	58 561	10 219		598 49	12 570	736 11	137 62		
EAI $489 Current yield 1 11%									
Security total	3,517 851	9 898	34,222 70	34,821 19		44,219.38	9,398 18	9,996 67	

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

STATEMENT 9

Account name: BORMAN FAMILY
Account number: WE 84068 FG

Your Financial Advisor:
REALI/VIGUE/PLATT
212-626-8500/800-458-1764

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
US BANK NTS RATE 06 300% MATURES 02/04/14 ACCRUED INTEREST $92 92 CUSIP 90333WAB4 Moody. A1 S&P A+ EAI $189 Current yield 6 13%	Apr 12, 11	3,000 000	111 095	3,332 85	102 839	3,085 17	-247 68	LT
NATIONAL RURAL UTIL CORP MW +15BP RATE 04 750% MATURES 03/01/14 ACCRUED INTEREST $39 58 CUSIP 637432DC6 Moody· A1 S&P A+ EAI $95 Current yield 4 63%	Jan 28, 09	2,000 000	100 516	2,010 32 [1]	102 482	2,049 64	39 32	LT
BOTTLING GROUP LLC M/W+50 BP RATE 06 950% MATURES 03/15/14 ACCRUED INTEREST $236 30 CUSIP 10138MAH8 Moody A1 S&P A EAI $626 Current yield 6 69%	Apr 19, 11	6,000 000	115 762	6,945 72	103 956	6,237 36	-708 36	LT
	May 23, 11	3,000.000	115 766	3,472 98	103 956	3,118 68	-354 30	LT
Security total		9,000 000		10,418 70		9,356 04	-1,062 66	
BK OF NY MED TERM NTS B/E RATE 04 300% MATURES 05/15/14 ACCRUED INTEREST $45 38 CUSIP 06406HBL2 Moody Aa3 S&P A+ EAI $215 Current yield. 4 17%	Aug 04, 10	5,000 000	108 682	5,434 10 [1]	103 078	5,153 90	-280.20	LT

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STATEMENT 9

UBS Portfolio Management Program
July 2013

Account name: BORMAN FAMILY
Account number: WE 84068 FG

Your Financial Advisor:
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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
U S BANCORP NTS RATE 04 200% MATURES 05/15/14 ACCRUED INTEREST $44 33 CUSIP 91159HGR5 Moody A1 S&P A+ EAI $210 Current yield 4 08%	May 28, 09	5,000 000	100 175	5,008 75[1]	103 040	5,152 00	143 25	LT
PRUDENTIAL FINANCIAL INC NTS RATE 05 100% MATURES 09/20/14 ACCRUED INTEREST $204 14 CUSIP 74432QAE5 Moody Baa1 S&P A EAI $561 Current yield 4 87%	Apr 13, 11	7,000 000	108 147	7,570 29	104 795	7,335 65	-234 64	LT
	May 24, 11	4,000 000	108 965	4,358 60	104 795	4,191 80	-166 80	LT
Security total		11,000 000		11,928 89		11,527 45	-401 44	
BARCLAYS BK PLC MED TERM NTS RATE 03 900% MATURES 04/07/15 ACCRUED INTEREST $160 55 CUSIP 06739GBB4 Moody A2 S&P A EAI $507 Current yield 3 73%	May 05, 11	13,000 000	105 176	13,672 88	104 696	13,610 48	-62 40	LT
UNTD TECHNOLOGIES CORP *MW + 15BP* NTS RATE 04 875% MATURES 05/01/15 ACCRUED INTEREST $109 68 CUSIP 913017BH1 Moody A2 S&P A EAI $439 Current yield 4 54%	May 20, 11	9,000 000	111 766	10,058 94	107 476	9,672 84	-386 10	LT
PROCTER & GAMBLE CO NTS CALL@MW+15BP RATE 04 850% MATURES 12/15/15 ACCRUED INTEREST $43 38 CUSIP 742718BZ1 Moody Aa3 S&P AA- EAI $340 Current yield 4 42%	May 25, 11	7,000 000	112 844	7,899 08	109 678	7,677 46	-221 62	LT

continued next page

STATEMENT 9

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
WALT DISNEY CO CALL@M/W								
TERM NTS								
RATE 05 625% MATURES 09/15/16								
ACCRUED INTEREST $191 25								
CUSIP 25468PCE4								
Moody A2 S&P. A								
EAI $506 Current yield 4.95%	Apr 06, 11	6,000 000	113 592	6,815 52	113 717	6,823 02	7 50	LT
	May 25, 11	3,000 000	116 108	3,483 24	113 717	3,411 51	-71 73	LT
Security total		9,000 000		10,298 76		10,234 53	-64.23	
COMERICA BK MI NTS								
RATE 05 750% MATURES 11/21/16								
ACCRUED INTEREST $100 62								
CUSIP 200339CG2								
Moody A3 S&P A-								
EAI $518 Current yield 5 05%	Apr 28, 11	6,000 000	112.195	6,731 70	113 797	6,827 82	96 12	LT
	Jun 07, 11	3,000.000	113 406	3,402 18	113 797	3,413.91	11 73	LT
Security total		9,000 000		10,133 88		10,241 73	107.85	
KIMBERLY CLARK CORP								
MW + 25BP*								
RATE 06 125% MATURES 08/01/17								
ACCRUED INTEREST $275 62								
CUSIP 494368BB8								
Moody A2 S&P A								
EAI $551 Current yield. 5 24%	Apr 06, 11	6,000 000	115 995	6,959 70	116.906	7,014 36	54 66	LT
	May 09, 11	3,000.000	118 283	3,548 49	116.906	3,507 18	-41.31	LT
Security total		9,000 000		10,508 19		10,521 54	13.35	
SUNTRUST BANKS INC								
SENIOR NTS								
RATE 06 000% MATURES 09/11/17								
ACCRUED INTEREST $209 99								
CUSIP 867914AZ6								
Moody Baa1 S&P BBB								
EAI $540 Current yield 5 23%	Apr 07, 11	6,000 000	110.101	6,606.06	114 812	6,888.72	282 66	LT
	May 20, 11	3,000 000	112 041	3,361.23	114 812	3,444 36	83.13	LT
Security total		9,000 000		9,967 29		10,333.08	365.79	

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
FLORIDA POWER & LIGHT CALL@M/WT+20BP RATE 05 550% MATURES 11/01/17 ACCRUED INTEREST $194 25 CUSIP 341081EZ6 Moody Aa3 S&P A EAI $777 Current yield 4 82%	Apr 15, 11	8,000 000	114 612	9,168 96	115 186	9,214 88	45 92	LT
	May 23, 11	6,000 000	117 519	7,051 14	115 186	6,911 16	-139 98	LT
Security total		14,000 000		16,220 10		16,126 04	-94 06	
COCA COLA CO CALL@M/W+15BP RATE 05 350% MATURES 11/15/17 ACCRUED INTEREST $101 64 CUSIP 191216AK6 Moody Aa3 S&P AA- EAI $482 Current yield 4 65%	Apr 15, 11	6,000 000	114 024	6,841 44	115 124	6,907 44	66 00	LT
	May 25, 11	3,000 000	116 335	3,490 05	115 124	3,453 72	-36 33	LT
Security total		9,000 000		10,331 49		10,361 16	29 67	
TARGET CORP CALL@M/W+35BP RATE 06 000% MATURES 01/15/18 ACCRUED INTEREST $24 00 CUSIP 87612EAS5 Moody A2 S&P A+ EAI $540 Current yield 5 10%	May 10, 11	9,000 000	116 762	10,508 58	117 621	10,585 89	77 31	LT
NORTHERN STATES PWR-MINN CALL@MAKE WHOLE RATE 05 250% MATURES 03/01/18 ACCRUED INTEREST $109 37 CUSIP 665772CD9 Moody A1 S&P A EAI $263 Current yield 4 57%	May 09, 11	5,000 000	112 301	5,615 05	114 881	5,744 05	129 00	LT

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STATEMENT 9

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
INTL BUSINESS MACH NTS MW+50BP RATE 07 625% MATURES 10/15/18 ACCRUED INTEREST $179 61 CUSIP 459200GM7 Moody Aa3 S&P AA- EAI $610 Current yield 5 98%	Apr 12, 11	5,000 000	125 025	6,251 25	127 610	6,380 50	129 25	LT
	May 23, 11	3,000 000	127 717	3,831 51	127 610	3,828 30	-3 21	LT
Security total		8,000.000		10,082 76		10,208 80	126 04	
STATE STREET BK & TR CO NTS B/E RATE 05 250% MATURES 10/15/18 ACCRUED INTEREST $108 20 CUSIP 857449AB8 Moody. Aa3 S&P: A+ EAI $368 Current yield 4 62%	Oct 26, 11	7,000 000	109 800	7,686 00	113 621	7,953 47	267 47	LT
SOUTH CARO ELEC & GAS CO MW + 15 BP RATE 05 250% MATURES 11/01/18 ACCRUED INTEREST $157 50 CUSIP 837004BY5 Moody A3 S&P A EAI: $630 Current yield 4 55%	May 05, 11	12,000 000	111 400	13,368 00	115 325	13,839 00	471 00	LT
PROCTER & GAMBLE CO NTS 5BP B/E RATE 04 700% MATURES 02/15/19 ACCRUED INTEREST $43 34 CUSIP 742718DN6 Moody Aa3 S&P AA- EAI $94 Current yield 4 13%	Feb 05, 09	2,000 000	100 482	2,009 64 [1]	113 719	2,274 38	264 74	LT
ALLSTATE CORP NTS B/E CALL@MW+45BP RATE 07 450% MATURES 05/16/19 ACCRUED INTEREST $124 16 CUSIP 020002AX9 Moody A3 S&P A- EAI. $596 Current yield. 5 90%	May 20, 11	8,000 000	120 813	9,665 04	126 230	10,098.40	433.36	LT

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UBS Portfolio Management Program
July 2013

Account name: BORMAN FAMILY
Account number: WE 84068 FG

Your Financial Advisor:
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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Jul 31 ($)	Value on Jul 31 ($)	Unrealized gain or loss ($)	Holding period
AMER EXPRESS CO NTS 8 125% 052019 DTD051809 FC112009 ACCRUED INTEREST $128 19 CUSIP 025816BB4 Moody A3 S&P BBB+ EAI $650 Current yield 6 27%	Apr 06, 11	5,000 000	125 034	6,251 70	129 577	6,478 85	227 15	LT
	May 20, 11	3,000 000	128 531	3,855 93	129 577	3,887 31	31 38	LT
Security total		8,000 000		10,107 63		10,366 16	258 53	
PNC FUNDING CORP NTS B/E RATE 05 125% MATURES 02/08/20 ACCRUED INTEREST $221 65 CUSIP 693476BJ1 Moody. A3 S&P A- EAI $461 Current yield 4 59%	Jun 21, 11	9,000 000	108 549	9,769 41	111 769	10,059 21	289 80	LT
METLIFE INC B/E RATE 04 750% MATURES 02/08/21 ACCRUED INTEREST $296 74 CUSIP 59156RAX6 Moody A3 S&P A- EAI $618 Current yield 4 31%	Apr 19, 11	8,000 000	101 756	8,140 48	110 109	8,808 72	668 24	LT
	Jun 16, 11	5,000 000	103 497	5,174 85	110 109	5,505 45	330 60	LT
Security total		13,000 000		13,315 33		14,314 17	998 84	
Total		**$204,000.000**		**$229,351.66**		**$230,546.59**	**$1,194.93**	

Total accrued interest: $3,442.39

Total estimated annual income: $11,386

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

STATEMENT 9

Your assets › Fixed income (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DOUBLELINE INCOME SOLUTIONS FD									
Symbol: DSL									
Trade date: Apr 25, 13	1,815 000	25.000	45,375.00	45,375 00	21.790	39,548.85	-5,826 15	-5,826 15	ST
EAI $3,267 Current yield 8 26%									
PIMCO DYNAMIC CR INCOME FD									
Symbol PCI									
Trade date: Jan 28, 13	2,724 000	25.000	68,100 00	68,100 00	21 720	59,165 28	-8,934 72	-8,934 72	ST
EAI. $5,108 Current yield 8.63%									
Total			**$113,475.00**	**$113,475.00**		**$98,714.13**	**-$14,760.87**	**-$14,760.87**	

Total estimated annual income: $8,375

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND N									
Symbol DLTNX									
Trade date. Jan 30, 12	9,714 129	11.180	108,603.97	108,603 97	10 960	106,466 85	-2,137 12		LT
Trade date: Feb 15, 12	672 636	11 190	7,526 80	7,526 80	10.960	7,372 09	-154 71		LT
Total reinvested	967 092	11 265		10,894.76[2]	10 960	10,599 33	-295 43		

continued next page

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI $6,278 Current yield 5 05%									
Security total	11,353 857	11 188	116,130 77	127,025 53		124,438 27	-2,587 26	8,307 50	
LOOMIS SAYLES									
INVESTMENT GRADE BOND									
FUND CLASS A									
Symbol LIGRX									
Trade date Jan 30, 12	5,246 252	12 320	64,633 83	64,633 83	12 240	64,214 12	-419 71		LT
Trade date Feb 15, 12	742 971	12 369	9,190 55	9,190 55	12 240	9,093 97	-96 58		LT
Total reinvested	538 214	12 532		6,745 28 [2]	12 240	6,587 74	-157 54		
EAI $3,904 Current yield 4 89%									
Security total	6,527 437	12 343	73,824 38	80,569 66		79,895 83	-673 83	6,071 45	
Total			**$189,955.15**	**$207,595.19**		**$204,334.10**	**-$3,261.09**	**$14,378.95**	

Total estimated annual income: $10,182

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 31 ($)	Value on Jul 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
NUVEEN LONG/SHORT COMMODITY									
TOTAL RETURN FD									
Symbol CTF									
Trade date Oct 25, 12	1,889 000	25 000	47,225 00	47,225 00	17 710	33,454 19	-13,770 81	-13,770 81	ST
EAI $3,514 Current yield 10 50%									

STATEMENT 9

Your assets (continued)

Your total assets

		Value on Jul 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**1,094.37**	**0.05%**	**1,094.37**		
Equities	Common stock	1,677,787 97		1,379,615 41	34,391 00	298,172 56
	Mutual funds	44,219 38		34,821 19	489 00	9,398 18
	Total equities	**1,722,007.35**	**75.08%**	**1,414,436.60**	**34,880.00**	**307,570.74**
Fixed income	Corporate bonds and notes	230,546 59		229,351 66	11,386 00	1,194 93
	Closed end funds & Exchange traded products	98,714 13		113,475 00	8,375 00	-14,760 87
	Mutual funds	204,334 10		207,595 19	10,182 00	-3,261 09
	Total accrued interest	3,442 39				
	Total fixed income	**537,037.21**	**23.41%**	**550,421.85**	**29,943.00**	**-16,827.03**
Commodities	**Closed end funds & Exchange traded products**	**33,454.19**	**1.46%**	**47,225.00**	**3,514.00**	**-13,770.81**
Total		**$2,293,593.12**	**100.00%**	**$2,013,177.82**	**$68,337.00**	**$276,972.90**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Jun 28		**Cash and money balance**					**$7,498.95**
Jul 1	Dividend	COCA COLA CO COM PAID ON 817				228 76	
Jul 1	Dividend	MCKESSON CORP PAID ON 298				59 60	
Jul 1	Dividend	NUVEEN LONG/SHORT COMMODITY TOTAL RETURN FD PAID ON 2000				310 00	
Jul 1	Dividend	DOUBLE LINE TOTAL RETURN FUND N AS OF 06/28/13				521 65	
Jul 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND N DIVIDEND REINVESTED AT 11.02 NAV ON 06/28/13 AS OF 06/28/13		47 337		-521 65	
Jul 1	Dividend	PIMCO DYNAMIC CR INCOME FD PAID ON 3000				468 75	8,566.06

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